Government
Publications

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Ontario. Legislative assembly
Sessional papers.

SESSIONAL PAPERS

VOLUME XL.—PART III.

Fourth Session of Eleventh Legislature

OF THE

PROVINCE OF ONTARIO

SESSION 1908

TORONTO:
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty
1908.

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No. 3. Report of the Minister of Lands, Forests and Mines of the Province for the year 1907. Presented to the Legislature 1st April, 1908. *Printed.*

No. 4. Report of the Bureau of Mines for the year 1907. Presented to the Legislature 1st April, 1908. *Printed.*

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No. 8. Report of the Temiskaming and Northern Ontario Railway Commission, for the year 1907. Presented to the Legislature, 21st February, 1908. *Printed.*

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No. 15. Report of the Ontario Agricultural and Experimental Union of the Province for the year 1907. Presented to the Legislature 20th March, 1908. *Printed.*

No. 16. Report of the Fruit Growers' Associations of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*

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No. 18. Report of the Vegetable Growers' Association for the year 1907. Presented to the Legislature, 31st March, 1908. *Printed.*

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No. 21. Report of the Dairymen's Associations of the Province, for the year 1907. Presented to the Legislature 2nd April, 1908. *Printed.*

No. 22. . Report of the Live Stock Associations of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*

No. 23. . Report of the Poultry Institute of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*

No. 24. . Report of Women's Institutes of the Province, for the year 1907. Presented to the Legislature, 23rd March, 1908. *Printed.*

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No. 29. . Report of the Inspectors of Factories for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*

No. 30. . Report of the Bureau of Labour for the year 1907. Presented to the Legislature, 20th March, 1908. *Printed.*

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No. 35. . Report of Work relating to Neglected and Dependent Children of Ontario, for the year 1907. Presented to the Legislature, 16th March, 1908. *Printed.*

No. 36. . Report of the Provincial Board of Health, for the year 1907. Presented to the Legislature, 9th March, 1908. *Printed.*

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No. 39. . Report of the Inspector of Registry Offices, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*

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No. 42. . Report upon the Prisons and Reformatories of the Province, for the year ending 30th September, 1907. Presented to the Legislature, 31st March, 1908. *Printed.*

No. 43. . Report upon the Hospitals, Refuges and Charities of the Province, for the year ending 30th September, 1907. Presented to the Legislature, 21st February, 1908. *Printed.*

No. 44. . Report upon the Operation of Liquor License Acts, for the year 1907. Presented to the Legislature, 21st February, 1908. *Printed.*

No 45. . Report of the Provincial Municipal Auditor, for the year 1907. Presented to the Legislature, 21st February, 1908. *Printed.*

No. 46. . Supplementary Return from the Records of the several Elections in the Electoral Divisions of West York, Dufferin and Brockville, since the General Elections on January 25th, 1905, shewing: (1) The number of Votes Polled for each Candidate in the Electoral District in which there was a contest; (2) The majority whereby each successful Candidate was returned; (3) The total number of votes polled in each District; (4) The number of votes remaining unpolled; (5) The number of names on the Voters' Lists in each District. Presented to the Legislature, 6th February, 1908. *Printed.*

No. 47. . Report upon the state of the Library. Presented to the Legislature, 6th February, 1908. *Not printed.*

No. 48. . Report of the Hydro-Electric Power Commission of the Province, on the Cost of Power for the year 1907. Presented to the Legislature, 20th March, 1908. *Printed.*

No. 49. . Report upon Prison Labour. Presented to the Legislature, 5th February, 1908. *Printed.*

No. 50. . The Arbitration on the Unsettled Accounts, between the Dominion of Canada and the Provinces of Ontario and Quebec. Presented to the Legislature, 21st February, 1908. *Printed.*

No. 51. . Statement of Receipts and Disbursements of the Temiskaming and Northern Ontario Railway, on account of construction, for the year 1907. Presented to the Legislature, 21st February, 1908. *Printed.*

No. 52. . Report of the Commission on the Methods employed in the caring for and treating the Insane. Presented to the Legislature, 20th March, 1908. *Printed.*

No. 53. . Copies of Orders-in-Council and Regulations of the Department of Education. Presented to the Legislature, 11th February, 1908. *Not printed.*

No. 54. . Rules and Regulations under the Succession Duties Act, being 7 Edw. VII., cap. 10. Presented to the Legislature, 19th February, 1908. *Printed for distribution only.*

No. 55. . Copies of Orders in Council fixing fees payable to Surrogate Judges of County of Middlesex; amounts payable to Judges McTavish and Gunn out of the Surrogate Court fees, County of Carleton, and authorizing payment of surplus Surrogate fees, County of Grey, to His Honour, Judge Widdifield. Presented to the Legislature, 21st February, 1908. *Not printed.*

No. 56. . Return to an Order of the House of the Twenty-first day of February instant; for a Return, shewing list of Fair Associations to which expert Judges were sent by the Department of Agriculture during the past two years; the names of the Judges with copies of reports made to the Department from each local exhibition board. Presented to the Legislature, 25th February, 1908. Mr. *May. Not printed.*

No. 57. . Return to an Order of the House of the twenty-eighth day of February, for a Return, shewing—1. The Government call for tenders for the supply of flour required at the different Institutions of the Province for the year 1908. 2. How many tenders were received. 3. The names and addresses of the persons or firms tendering and the price *per* barrel of each tender delivered at the various Institutions. 4. To whom the tender was awarded. 5. The estimated quantity required at each Institution. Presented to the Legislature, 28th February, 1908. Mr. *McCoig. Not printed.*

No. 58. . Return to an Order of the House of the twenty-fourth day of February, 1908, for a Return, shewing—1 What are the estimated quantities of each class of work done to January 31st, 1908, on the Government Railway by McRae, McNeil & Chandler under their contract with the Temiskaming and N. O. Railway Commission. 2. What sums, with date of payment, have been paid to McRae, McNeil & Co., or their assigns, for such work. 3. Has the Government taken the work out of the hands of the contractors. 4. What security, if any, has the Government for the due performance of the contract by the said firm. Presented to the Legislature, 2nd March, 1908. Mr. *Smith (Sault Ste. Marie.) Not printed.*

No. 59.. Return to an Order of the House of the second day of March, 1908, for a Return, shewing—1. How many cases have been tried by both Drainage Referees since their appointment. 2. What expense was there in connection therewith over and above the Referee's Salary. Presented to the Legislature, 9th March, 1908. Mr. *McMillan*. *Not printed.*

No. 60.. Return to an Order of the House of the seventh day of February, 1907, for a Return, shewing—1. The number of Division Courts in the Province. 2. How many Division Court Clerks have resigned between the 7th February, 1905, and 1st February, 1907. 3. How many Division Court Clerks have been removed from office between the said dates. The names of such persons and the cause of removal. 4. How many Division Court Bailiffs have resigned between the 7th day of February, 1905, and the 1st day of February, 1907. 5. How many Division Court Bailiffs have been removed from office between said dates. The names of such persons and the cause of removal. Presented to the Legislature, 9th March, 1908. Mr. *Munro*. *Not printed.*

No. 61 . Return to an Order of the House of the ninth day of March, 1908, for a Return shewing—1. What Municipal Corporations applied to the Hydro-Electric Power Commission, under 6 Edw. VII., Chap. 15, Sect. 6, for the transmission of electric power or energy, with the respective dates of such applications. 2. Did the Commission give to each of the said corporations a statement of the terms and conditions upon which such electric power or energy would be transmitted and supplied by the Commission, together with a form of contract to be entered into between each of the said corporations and the Commission. 3. Did the Commission furnish to each of the said corporations any estimate of the cost of constructing, erecting, installing, and maintaining of buildings, works, plant, machinery, poles, wires, etc., necessary for transmitting and supplying to each said corporation the amount of power applied for. 4. If so, give names of corporations and amount of each respective estimate. 5. Names of municipalities in each of which a By-law was submitted under Section 7 of said Act. 6. Names of municipalities where such By-law received the assent of the electors. 7. Has any contract been finally entered into between the Commission and any such municipal corporation for the supply of electric power or energy by the Commission to such municipality. 8. (*a*) The names of municipal corporations, if any, that made application to the Commission under 7 Edw. VII., Chap. 19, Section 12, with the respective dates of such applications. (*b*) The maximum price *per* H. P. at point of delivery to Commission, quoted by Commission to each of said municipalities. 9. Between what Municipal Councils, if any, and the Commission was any provisional contract entered into as provided for by said Section 12, prior to the submitting of the By-law to the Electors by any such Municipal Council. 10. Has any such contract been finally executed under the provisions of Section 13 of said last mentioned Act. 11. Was any estimate given by the Commission to the several municipal corporations in accordance with the requirements of said Section 12, shewing

(*a*) The total cost of constructing and maintaining a transmission line or lines. (*b*) The proportion or amount of said total cost to be charged to and paid for by each municipality. 12 If so, the names of such municipalities and the amounts of such total cost to be charged to each of the said municipalities. 13. Were such estimates and provisional contracts published with the By-law, in accordance with the provisions of said section 12. Presented to the Legislature, 9th March, 1908. Mr. *MacKay*. *Not printed.*

No. 62.. Report upon the Feeble-minded in Ontario, with Census. Presented to the Legislature, 2nd April, 1908. *Printed.*

No. 63.. Return to an Order of the House of the third day of March, 1908, for a Return, of copies of all correspondence relating to the removal of what is known as the Wisa Wasa dam in Chisholm township in the District of Nipissing. Presented to the Legislature, 10th March, 1908. Mr. *Smith* (*Sault Ste. Marie*). *Not printed.*

No. 64 . Statement of distribution of Statutes, Revised and Sessional, for the year 1907. Presented to the Legislature, 10th March, 1908. *Not printed.*

No. 65.. Return to an Order of the House of the twenty-fourth day of February, 1908, for a Return, shewing—1. Any estimate made, prior to the doing of the work, of the cost of clearing along the sides of the right of way of the Temiskaming and N. O. Railway, through the Temagami Forest Reserve. 2. If so, by whom was such estimate made and what the amount thereof. 3. What has been the actual cost of this work to date. 4. What is the estimate, if any, of the annual cost of maintaining the clearing in such a way as to make it useful in preventing the spread of fire. Presented to the Legislature, 10th March, 1908. Mr. *Smith* (*Sault Ste. Marie.*) *Not printed.*

No. 66.. Return to an Order of the House of the fifth day of March 1908, for a Return, shewing what timber located on the right of way of the Temiskaming and N. O. Railway has been put up for sale during the last two years, by tender or otherwise, by the Temiskaming and N. O. Railway Commission. Also, what prices have been obtained and the time and manner of payment; the names of the purchasers and copies of the tenders sent in by them, and also copies of all tenders received in the case of each berth sold. Presented to the Legislature, 17th March, 1908. Mr. *May*. *Not printed.*

No. 67.. Return to an Order of the House of the twenty-sixth day of February, 1908, for a Return, shewing the quantities of timber cut under license in the Township of Freeman by Arthur Hill, or any assignee, or assignees, of the license formerly held by the said Hill in the said Township; shewing in each year the person, or persons, who scaled logs on behalf of the Government on said limit, and in each year the quantity scaled by each of the said Government scalers, if more than one employed. Also, the names of the persons and quantities of logs in each year scaled by the

Culler or Cullers of the said Arthur Hill, or any assignee of the said license of the said Hill, also, shewing the assignee, or assignees, of the said Hill. Presented to the Legislature, 17th March, 1908. Mr. *Duff.* *Not printed.*

No. 68. . Return to an Order of the House of the thirteenth day of March, 1908, for a Return, shewing the amount expended on Colonization Roads in the District of Manitoulin, during the years 1902, 1903, 1904, 1905, 1906 and 1907, respectively. Presented to the Legislature, 18th March. 1908. Mr. *Smith* (*Sault Ste. Marie.*) *Not printed.*

No. 69. . Return to an Order of the House of the thirteenth day of March, 1908, for a Return, shewing the number of Bridges built, by the present Government, on the Spanish and Sauble Rivers, shewing where the Bridges cross the rivers and the appropriation made for each. Presented to the Legislature, 18th March, 1908. Mr. *Smith (Sault Ste. Marie).* *Not printed.*

No. 70. . Return to an Address to His Honour the Lieutenant-Governor, of the twenty-first day of February, 1908, praying that he will cause to be laid before this House, a Return, shewing the several Commissions, both special or permanent, issued by the present Government; the object or purpose of each Commission; the cost to the Province of each, up to the end of the year 1907, together with the names, in each case, of the several Commissioners. Presented to the Legislature, 23rd March, 1908. Mr. *May.* *Not printed*

No. 71. . Return to an Address to His Honour the Lieutenant-Governor, of the twenty-fourth day of February, 1908, praying that he will cause to be laid before this House, a Return, shewing the several Commissions of all descriptions issued during the years 1902, 1903 and 1904, the purpose of each Commission, the cost to the Province, together with the names of the several Commissioners in each case. Presented to the Legislature, 23rd March, 1908. Mr. *Preston* (*Lanark.*) *Not printed.*

No. 72. . Return to an Order of the House of the 21st day of February, 1908, for a Return, shewing: 1. The amount of losses caused by fire, in the Province, during the years 1900 to 1907, both inclusive—as reported to the Department of Insurance. 2. The amount of such losses reported to have been caused by incendiarism. 3. The amount of such losses caused by lightning. Presented to the Legislature, 24th March, 1908. Mr. *Munro.* *Not printed.*

No. 73 . A Return to an Order of the House of the twenty-sixth day of February, 1908, for a Return, shewing—1. How many civil servants have been dismissed since advent of present Government. 2. How many have resigned. 3. How many vacancies created by any other cause. 4. How many appointments to the Civil Service have been made during said period. 5. What was the number of civil servants in the employ of the Government on

December 31st, 1904. 6. What is the present number. Presented to the Legislature, 2nd April, 1908. Mr. *Ross. Not printed.*

No. 74.. A Return to an Address to His Honour the Lieutenant-Governor, of the fifth day of March, 1908, praying that he will cause to be laid before this House, a Return, of copies of all correspondence with the Government, or any member thereof, relating to the removal of Thomas Woodyatt from the office of Police Magistrate of the City of Brantford, also, copy of Report of Commissioner appointed to investigate certain charges preferred against said Woodyatt, and statement of aggregate cost of said Commission. Presented to the Legislature, 2nd April, 1908. Mr. *Preston (Brant.) Not printed.*

No. 75.. Return to an Order of the House of the eighteenth day of March, 1908, for a Return shewing: 1. How many persons have received permanent professional certificates under authority of either Sections 2, 3, or 4, of Chapter 52 of the Statutes of Ontario, passed in 1907. 2. Their names. 3. Under which Section they have qualified, and 4. How many persons have notified the Minister of Education, in writing, of their intention to comply with the provisions of either Section 6, or Section 7, of Chapter 52 of the Statutes of Ontario, passed in 1907. 5. What were the names and addresses of those who applied under each Section. Presented to the Legislature, 2nd April, 1908. Mr. *McElroy. Not printed*

No. 76.. Handbook of the Province. Presented to the Legislature, 2nd April, 1908. *Printed for distribution only.*

No. 77.. Return to an Address to His Honour the Lieutenant-Governor, of the ninth day of March, 1906, praying that he will cause to be laid before this House, a Return of copies of all papers and correspondence regarding the settlement of the Indian Claim of Northern Ontario, known as Treaty No. 9, together with a copy of the Treaty as finally agreed upon. Presented to the Legislature, 6th April, 1906. Mr. *Ross. Printed.*

No. 78.. Return to an Order of the House of the twenty-first day of February, 1908, for a Return, shewing a classified statement of annual payments of all kinds made by the Province to the University of Toronto and the School of Practical Science, for salaries, erection of buildings, maintenance, or for any other purpose whatever, for and during the period of the past six years. Presented to the Legislature, 10th April, 1908. Mr. *Hislop. Printed.*

DETAILED REPORT

OF THE

Inspector of Insurance

AND

Registrar of Friendly Societies

TRANSACTIONS FOR THE YEAR 1907.

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO.

TORONTO :
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty.
1908

WARWICK BRO'S & RUTTER, Limited, Printers
TORONTO.

To His Honour Sir William Mortimer Clark, Kt., K.C.,
Lieutenant-Governor of Ontario.

May it Please Your Honour:

The undersigned has the honour to present the Report of the Inspector of Insurance and Registrar of Friendly Societies for the year ended 31st December, 1907.

Respectfully submitted,

J. J. FOY,
Attorney-General.

Toronto, 21st September, 1908.

Parliament Buildings,

Toronto, 21st September, 1908.

To the Honourable J. J. Foy, K.C., M.P.P., etc.,

Attorney-General.

Toronto.

Sir,—I have the honour to submit the accompanying reports respecting the various organizations constituted to undertake contracts of insurance, indemnity or guarantee in the Province of Ontario. Of these insurers the Ontario Insurance Act (R.S.O. 1897, c 203) distinguishes the following divisons:

A. Registered Dominion Licensees: being Insurance Corporations, Companies or Underwriters operating under or by virtue of the Insurance Act of Canada and registered by the Province of Ontario, for the transaction of insurance in the Province.

B. Provincial Licensees: being Insurance Companies licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

C. Registered Friendly Societies: being Societies registered by the Province of Ontario, for the transaction of insurance therein.

Of these divisions, the Companies comprised in Division B (Provincial Licensees) are alone inspected by the Province, and are here reported on in the usual form and with the usual financial details pursuant to the provisions of the Ontario Insurance Act.

All of the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's Annual Report. The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean Marine Companies.

The report upon Division C. (Friendly Societies) made on the 26th of January, 1893, related to their mode and place of incorporation; the statutes and instruments under which the Societies were constituted, and those by which they are now governed; the kind of insurance or insurance benefits undertaken; that report also showed *inter alia* whether or not the certificate holders generally are secured by a surplus fund; and, if a surplus fund is maintained, whether any of this surplus is held in Ontario, if any how much, how invested, and by whom held and controlled.

The present report upon Division C contains in substance the Annual Statements for the year ending 31st December, 1907, made by the Friendly Societies to the Insurance Department for Ontario, under section 96 of the Ontario Insurance Act (R.S.O. 1897, c. 203).

In order to prevent unnecessary delay in publication, the three Divisions have been placed simultaneously in the printer's hands—the pages of the several divisions being distinguished by the Division letter prefixed. Division indexes have been inserted at the end of the volume. These indexes show the Companies and Societies standing registered at the dates therein mentioned.

I have the honour to be, Sir,

Your most obedient servant,

J. HOWARD HUNTER,

Inspector of Insurance and Registrar of Friendly Societies.

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DIVISION A.

INSURANCE CORPORATIONS, OF COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

DIVISION A.—INSURANCE CORPORATIONS OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

NOTE.—Reports heretofore made respecting such companies, described fully their mode and place of incorporation; their statutory powers, duties, rights, and obligations; their internal organization; the relation of the members *inter se;* the liabilities of the members to the creditors of the Company; the kind or kinds of insurance for which the Company is registered in Ontario; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in the case of new admissions to registry, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's powers or status, of which the Department of Insurance has had notice, the nature and the extent of such change are indicated.

All the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements as revised by the Dominion Superintendent can be found in the Superintendent's Annual Report. The balance sheets therefore printed here under Division A are limited to those of Ocean Marine Companies.

The deposits of Companies in this Division have been revised up to the 14th February, 1908.

DIVISION A.

ALLIANCE ASSURANCE COMPANY, LIMITED.

Register No. 3149. Certificate of Registry, 1645.

Directors and Officers.

Directors.—Right Hon. Lord Rothschild, London, Eng.; Charles Edward Barnett, London; Right Hon. Lord Battersea, London; Frederick Cavendish Bentinck, London; Hon. Kenelem P. Bouverie, London; Thomas Henry Burroughs, London; Francis William Buxton, London; Major-General Sir Arthur Ellis, K.C.O.V., London; James Fletcher, London; John Cator, London; Francis Alfred Lucas, M.P., London; Hon. Harbord Lushington, London; Hon. Henry Berkeley Portman, London; Hon. Lionel Walter Rothschild, M.P., London; Hugh Colin Smith, London; Right Hon. Lord Stalbridge, London; Lieut.-Colonel F. Anderson Stebbing, London; Sir Charles Rivers Wilson, G.C.M.G., C.B., London; Victor C. W. Cavendish, London; Col. the Hon. E. C. Digby, London; Francis Augustus Bevan; Percival Bosanquet, Esq.; John Hampton Hale, Esq.; Alex. Laurie, Esq.; Right Hon. the Earl of Verulam.

Officers:—The Right Hon. Lord Rothschild, Chairman, London; Robert Lewis, General Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company, Limited.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict., chap. 74 (the Alliance Assurance Company's Act, 1886), and by the said deed as thereby altered. The Company was under the (Imperial) Companies Act, 1862 to 1900, registered as a Limited Company, 11th April, 1902.

3. *The members are related* as shareholders in a joint stock company with a capital of five million pounds, divided into 250,000 shares, each of the nominal amount of £20, on each of which the sum of £2 4s. is deemed to have been paid. The contracts of the Company contain a clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares; and see new paragraph 2 *supra*.

Note.—The clause above referred to is as follows: "Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the Capital of the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $197,343, held by the Receiver-General of Canada.

CANADA LIFE ASSURANCE COMPANY.

Register No. 3189. Certificate of Registry No. 1685.

Directors and Officers.

Directors:—Hon. George A. Cox, Toronto; Hon. R. Jaffray, Toronto; Adam Brown, Hamilton; J. W. Flavelle, Toronto; B. E. Walker, Toronto; H. B. Walker, New York; Z. A. Lash, K.C., Toronto; John Hoskin, K.C., Toronto; E. W. Cox, Toronto; Alexander Bruce, K.C., Hamilton; Hon. Wm. Gibson, Beamsville; Charles Chaput, Montreal; E. R. Wood, Toronto; G. H. Russel, Detroit, Mich.; Kenneth McKenzie, Winnipeg.

Officers:—Hon. Geo. A. Cox, President, Toronto; Dr. John Hoskin, K.C., Vice-President, E. W. Cox and F. Sanderson, joint General Managers, Toronto; A. Gillespie, Assistant-Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Province of Canada, 12 Vict., chap. 168, an Act to incorporate the Canada Life Assurance Company; Dominion of Canada, 42 Vict., chap. 71, an Act to amend the Act incorporating The Canada Life Assurance Company, 56 Vict., chap. 76; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,950, held by the Government of Canada.

Recent legislation respecting The Canada Life Assurance Company was noted in the report of 1893; see also Statutes of Canada, 1899, 62-3 Vict., chap. 99.

ÆTNA LIFE INSURANCE COMPANY.

Register No. 3208. Certificate of Registry, No. 1704.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, William H. Orr, Toronto. Suits by or against the Company may be brought in the name of the Ætna Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: State of Connecticut, 1878, an Act to amend the charter of the Ætna Life Insurance Company of Hartford; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company; State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is $1,250,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Those marked A are applicable solely to policies existing 31st March, 1878; those marked B to policies issued subsequently; £100,000 stg. British Consolidated Stock; $531,833 Province of Quebec Debentures; $149,893 Province of Manitoba Debentures; $66,000 Province of New Brunswick Bonds; $100,000 Prince Edward Island Bonds; $100,000 United States Bonds; $60,000 Montreal Harbour Bonds, $3,004,692 Municipal Debentures. Total, $4,499,086. Accepted value, $4,214,441, being $100,000 (A), and $4,114,441 (B).

THE STANDARD LIFE ASSURANCE COMPANY.

Register No. 3167. Certificate of Registry No. 1663.

Directors and Officers.

Directors:—James A. Gillespie, Montreal; E. B. Greenshields, Montreal; H. V. Meredith, Montreal; Angus W. Hooper, Montreal; W. M. Ramsay, Montreal.

Officers:—D. N. McGoun, Manager for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Charles Hunter, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance Company's Act, 1832; 8 and 9 Vict., chap. 75. Standard Life Assurance Company's Act, 1845; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859; 44 Vict., chap. 26, Standard Life Assurance Company's Act, 1881; 54 Vict., chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec, 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Insurance Company to sue and be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company. Province of Ontario, 56 Vict., chap. 106; R.S.O. 1897, c. 203. Dominion of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $5,707,968, being $133,622 Life A, and $5,574,346 Life B; also $1,601,898 vested in Canadian Trustees under the Insurance Act.

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

Register No. 3223. Certificate of Registry No. 1719.

Directors and Officers.

Directors:—W. Rierson Arbuthnot, Esq.; Robert Barclay, Esq.; Sir Thomas Brook, Bart.; W. Middleton Campbell, Esq.; Jeremiah Colman, Esq.; The Right Hon. Leonard H. Courtney; William C. Dawes, Esq.; Lt.-Col. C W. Campbell; W. M. Guthrie, Esq., M.P.; Frederick W. Harris, Esq.; F. Larkworthy, Esq.; John H. Ley, Esq.; J. Carr Saunders, Esq.; The Right Hon. Sir Andrew Scobie, K.C., K.C.S.I., Alexander Billing Sim, Esq.; W. J. Thompson, Junr., Esq.; John Trotter, Esq.; P. B. Trower, Esq.; Hon. Lionel Ashley; Andrew Johnston, Esq.; Charles R. Gurney Hoare, Esq.

Officers:—General Manager, E. Rogers Owen; Secretary, Henry Mann.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraft, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: *Public General Acts of the United Kingdom*: 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 Vict., chap. 19, The Companies' Seal Act, 1864; 30 and 31 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act, 1870; 40 and 41 Vict., chap. 26, The Companies Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 10, The Companies Act, 1880; 46 and 47 Vict., chap. 25, the Companies Act, 1883; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registers) Act, 1882; 49 Vict., chap. 33, The Companies' Act, 1886; 53 and 54 Vict., chap. 93, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890; *Private Acts*: 45-50 Vict., chap. 75 (Vesting of Securities and Property in trustees, etc.); 53-4 Vict., c. 172 (Extension of Objects).

3. *The members are related* as shareholders in an incorporated joint stock company, the share capital of which consists of 50,000 shares of £50 each, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire, Inland Marine and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $107,067, Cape of Good Hope 4 per cent. Stock; $50,613 Canada 4 per cent. Stock; $24,333 Canada 3 per cent. Stock; $146,000 Queensland Bonds; $48,667 British Consolidated Stock, and $177,633 Canadian Northern Railway guaranteed bonds; $29,200 Ceylon 4 per cent. inscribed Stock, and $48,667 Loan Company Debentures. Accepted at $620,018, being $107,067 Life A, $96,117 Life B, and $419,750 Fire.

CONFEDERATION LIFE ASSOCIATION.

Register No. 3152. Certificate of Registry, No. 1648.

Directors and Officers.

Directors:—W. H. Beatty, Toronto; W. D. Matthews, Toronto; J. K. Macdonald Toronto; Hon. J. Young, Galt; S. Nordheimer, Toronto; William Whyte, Winnipeg; D. R. Wilkie, Toronto; A McLean Howard, Toronto; E. B. Osler, M.P., Toronto; F. Wyld, Toronto; G. Mitchell, M.P.P., Halifax; John Macdonald, Toronto.

Officers:—W. H. Beatty, President, Toronto; Fred'k. Wyld, Vice-President, Toronto; W. D. Matthews, Vice-President, Toronto; John Kay Macdonald, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the company are now declared, defined, limited or governed are as follows: Canada 34 Vict., 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life Association; 42 Vict., 1879, chap. 72, an Act to amend the Act of incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members, how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is $1,000,000 divided into 10,000 shares of $100 each. Ten per cent., $100,000, has been paid up. (The capital stock was originally $500,000 and increased to $1,000,000 under authority of charter). The liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on the stock and mutual plan combined, certain of the members are related as policyholders and are entitled along with the shareholders to vote and take part in the proceedings at all general and special meetings of the Association, and they participate (in the mutual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $80,525, held by the Dominion Government.

ROYAL INSURANCE COMPANY, LIMITED

Register No. 3212. Certificate of Registry No. 1708.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Percy J. Quinn, Toronto. Suits by or against the Company may be brought in the name of the Royal Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. The Royal Insurance Company, Limited (originally constituted by Deed of Settlement, dated the 31st day of May, 1845, completely registerd under the Companies Act, 1845, and re-registered with unlimited liability under the Companies Act, 1862) *was incorporated* under the Companies Acts, 1862 to 1900 as a *Limited Company* on the 19th June, 1907. F. p. 367.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,309,885.

WESTERN ASSURANCE COMPANY.

Register No. 3141. Certificate of Registry No. 1637.

Directors and Officers.

Directors:—Hon. Geo. A. Cox, Toronto; E. R. Wood, Toronto; Robt. Bickerdike, M.P., Montreal; E. W. Cox, D. B. Hanna, Alex. Laird, Z. A. Lash, A. Myers, Geo. A. Morrow, Frederic Nicholls, Sir Henry Pellatt, Toronto; W. R. Brock, Toronto; John Hoskin, Toronto; J. K. Osborne, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, Vice-President; W. B. Meikle, Managing Director, Toronto; C. C. Foster, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related* to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire, Inland Marine and Inland Transportation Insurance.

4. *Deposited assets.*—Assets of the Company are deposited in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $60,896, held by the Receiver-General of Canada.

THE NORTHERN ASSURANCE COMPANY.

Register No. 3197. Certificate of Registry No. 1693.

1. Head Office, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Edwin P. Pearson, Toronto. Suits by or against the Company may be brought in the name of the Northern Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123, The Northern Assurance Act, 1865; 1874, 37 Vict., chap. 9, The Northern Assurance Act, 1874; 1889, 52 and 53 Vict., chap. 35, Northern Assurance Act, 1889; 62-3 V., c. 16 (Extension of objects, investment of funds, etc.).

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but each contract of assurance contains a clause limiting the liability of shareholders in respect of same to the amount remaining unpaid upon the shares held by them.

NOTE.—The clause referred to is as follows: "Provided always, and it is hereby agreed that the capital stock and funds of the Company shall alone be liable to answer and make good all demands under or by virtue of this policy, and that no shareholder or member of the Company shall be liable to any such demands, nor be in any wise charged or chargeable by reason of this policy beyond the amount unpaid on his or her share or shares in the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $386,177, held by the Receiver-General of Canada.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Register No. 3188. Certificate of Registry No. 1684.

Directors:—James Crathern, Montreal; G. E. Drummond, Montreal; E. S. Clouston, Montreal; F. W. Thompson, Montreal; Sir Alex. Lacoste, Montreal.

Officers:—J. Gardner Thompson, Resident Manager, Montreal; Wm. Jackson, Deputy-Manager, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, J. Carl Reed, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the Directors of the said Company, or the Company itself.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following:—Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes; 10 and 11 Vict., chap. 268, 22nd July, 1847, an Act to change the name of the Liverpool Fire and Life Insurance Company and for other purposes; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Company with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last mentioned Company and for other purposes; 52 and 53 Vict., chap. 150, 12th August, 1890, and an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes; 61-2 V.,, c. 68, (Extension and definition of objects of Company).

3. *The members are related* as stockholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $984,198.

PHŒNIX ASSURANCE COMPANY, LIMITED.

Register No. 3246. Certificate of Registry No. 1742.

Directors and Officers.

Directors:—The Right Hon. Lord Avebury, F.R.S., D.C.L., L.L.D., London; Joseph William Baxondale, London; Walter Bird, London; Briston Bovill, London; Ralph Clutton, London; Joseph Francis Lescher, London; Sir Arthur Charles Lucas, London; Abmr. Charles Davis Lucas, V.C., London; The Hon. Edward Ponsonby, London; The Hon. E. B. Portman, London; Hon. Stuart Pleydell Bouverie, London; Robert Kirkman Hodgson, London; G. G. Treherne-Treherne, London; Thomas D. Murray; Lord George Hamilton, G.C.S.I.; His Honour Judge Bompas, K.C.; Rt Hon. Viscount Dillon; Alex. Travers Hawes, Esq.; John Tryon, Esq.; Rt. Hon. Lord Winterstoke.

Officers:—H. B. Guernsey, Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are related* as shareholders in an unincorporated joint stock company, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is not limited. The special conditions are as follows: That the proprietors of shares for the time being shall be interested in the capital and profits of the Company, and shall bear all losses attending the carrying on of the business of the Company in proportion and according to the number of shares they shall from time to time respectively hold in the Company. Legislation (private): 58-9 V., c. 73, re-enactment of 53 Geo. III., c. 212 (with amendments) capital, etc.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $639,025.

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Register No. 3156. Certificate of Registry No. 1652.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies; 25 and 26 Vict., chap. 89, The Companies' Act, 1862; 31 and 32 Vict., chap. 131, The Companies Act, 1867; 33 and 34 Vict., chap. 134, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, the Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 49 Vict., chap. 23, The Companies Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' Memorandum of Association Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding-up Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1908, and expiring on the 31st of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $279,695, held by Receiver-General.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Register No. 3176. Certificate of Registry No. 1672.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Albert E. Donovan, M.P.P., Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of New York; State of New York, 1851, chap. 60, an Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842; State of New York, 1862, chap. 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured, who constitute the members

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1908, and expiring the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policy holders therein as follows: Deposit accepted at the value of $2,259,310, held by the Receiver-General at Ottawa. Also $4,570,000 in hands of Canadian Trustees under the Insurance Act.

THE QUEEN INSURANCE COMPANY OF AMERICA.

Register No. 3210. Certificate of Registry No. 1706.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $48,667 New Zealand 4 p. c. stock, $30,416 Province of Quebec stock, $69,200 Province of Manitoba 5 p. c. debentures, $48,667 Canadian Northern Railway Guaranteed bonds, $10,000 Montreal Harbour bonds, and $254.733 Municipal Securities; total $461,683. (Accepted at $433,980).

QUEBEC FIRE INSURANCE COMPANY.

Register No. 3158. Certificate of Registry No. 1654.

Directors and Officers.

Directors:—Sir C. A. P. Pelletier, K.C.M.G., Quebec; William A. Sims, Toronto; Alfred Wright, Toronto; A. E. Blogg, Toronto; T. H. Hall, Toronto; A. W. Blake, Winnipeg; J. F. Dobbin, Montreal; Thomas H. Norris, Quebec; V. Chateauvert.

Officers:—Sir C. A. P. Pelletier, K.C.M.G., President, Quebec; Thos H. Norris, Vice-President, Quebec; Calvin E. Sword, Assistant Secretary, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Province of Lower Canada, 16 Geo. IV., chap. 11 (an Act to incorporate the Quebec Fire Insurance Company); Dominion of Canada, 46 Vict., chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 1st March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $76,850, held by Insurance Branch, Finance Department, Ottawa.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Register No 3161. Certificate of Registry No. 1657.

Directors and Officers.

Directors:—Lt.-Col. Wm. Kerns, Burlington; David Dexter, Hamilton; M. H. Aikins, M.D., Burnhamthorpe; Hon. G. E. Foster, Toronto; Hon. J. M. Gibson, Hamilton; Rev. John G. Scott, Merritton; Rev. A. E. Russ, M.A., Woodstock; Rev. John Wakefield, D.D., Toronto; A. Woolverton, M.D., Hamilton; T. C. Haslett, Hamilton.

Officers:—David Dexter, President and Managing Director, Hamilton; Lt.-Col Wm. Kerns, Burlington, Thomas C. Haslett, Hamilton, Vice-Presidents.

1. Head Office, Hamilton, Ontario. Suits by or against the Company may be brought in the name of The Federal Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 38 Vict., chap. 68, 1884, an Act to incorporate The Industrial and Commercial Life Assurance Company of Canada; Ontario, 39 Vict., chap. 1, s. 7, 1885, an Act to amend and repeal certain enactments of the last session of the Legislature; R.S.C., 1886, chap. 124, the Insurance Act; Statutes of Canada, 1898, an Act respecting The Federal Life Assurance Company of Ontario and to change its name.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of $71,584.

GUARDIAN ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

Register No. 3206. Certificate of Registry No. 1702.

Canadian Trustees.

W. M. Ramsay, Chairman, Montreal; Hon. A. Desjardin, Deputy Chairman, Montreal; R. W. Smith, J. O. Gravel, Montreal; H. M. Lambert, Manager, Montreal; B. E. Hards, Assistant Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry D P Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vict., 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance Company to sue and be sued, and to alter certain provisions of their Deeds of Settlement, and to give other powers to the Company; 29 and 30 Vict., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital stock, and to alter certain provisions of their Deed of Settlement and to amend The Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof; 33 and 34 Vict., 1870, chap. 61, The Life Assurance Company's Act, and the Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related* as shareholders in an unincorporated joint stock Company, and the liability of the members was unlimited, except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice of the Company was actually inserted in all the policies of insurance issued by the Company. The Company was advised that by the laws of the United Kingdom the

effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount remaining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy. instrument. deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893 (Imp.), which received the Royal Assent April 29th, 1893 (56-7 V., c. 13), the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provides: "Nothing in this Act shall operate to prejudice or affect the rights of the existing policy holders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and the Certificate of Incorporation are filed in the Department of Insurance for Ontario

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $418,287, held by the Receiver-General of Canada.

THE GUARANTEE COMPANY OF NORTH AMERICA.

Register No. 3204. Certificate of Registry No. 1700.

Directors and Officers

Directors:—Edward Rawlings, Montreal; Hartland S. MacDougall, Montreal; E. S Clouston, Montreal; George Hague, Montreal; William Wainwright, Montreal; H. W. Cannon, New York; J.B. Forgan, Chicago; H. E. Rawlings, New York; Hon. E. C. Smith, New York.

Officers:—Edward Rawlings, President and Managing Director, Montreal; Hartland S. MacDougall, Vice-President, Montreal; R. B. Scott, Secretary-Treasurer. Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: Province of Canada, 14 and 15 Vict., chap. 36, 1851, an Act to incorporate The Canada Guarantee Company; Dominion of Canada, 35 Vict., chap. 22, 1873, An Act to amend the Act incorporating The Canada Guarantee Company; Canada, 43 Vict., chap. 71, 1880, an Act further to amend the Act therein cited, incorporating The Canada Guarantee Company; Canada, 44 Vict., chap. 57, 1881, an Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of $56,550, held by Receiver-General of Canada.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Register No. 3235 Certificate of Registry No. 1731

Directors and Officers

Directors:—John L. Blaikie, Toronto; L. Goldman, A.I.A., F.C.A., Toronto; Hon. Senator Gowan, K.C., LL.D., C.M.G., Barrie; Lt.-Col. D. McCrae, Guelph; E. Gurney, Toronto; J. Kerr Osborne, Toronto; John M. Lake, Toronto; M. J. Haney, Toronto; W. K. George, Toronto; J. A. Patterson, K.C., Toronto; Jas. D. Thorburn, M.D., Medical Director, Toronto

Officers:—John L. Blaikie, President, Toronto; Edward Gurney, 1st Vice-President, Toronto; J. K. Osborne, 2nd Vice-President, Toronto; L. Goldman, A.I.A., F.C.A., Managing-Director, Toronto; W. B. Taylor, B.A., LL.B., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Life Assurance Company.

2. *Company, how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V., c. 79 (D.), respecting guarantee fund and investments and to extend business.

3. *The members are related* as shareholders in a joint stock Company, and the liability of the members is limited to the amount unpaid, viz., $240,000. Guarantee Fund, $300,000; paid in cash thereon, 20 per cent., $60,000. (See the following Acts of Canada: 42 Vict., chap. 73; 45 Vict., chap. 98).

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,553, held by Dominion Government.

THE ATLAS ASSURANCE COMPANY, LIMITED

Register No. 3147. Certificate of Registry No. 1643.

Directors and Officers

Directors:—James Pattison Currie-Blyth, Herbert Brooks, Henry John Gardiner, Frederick Greene, Francis Alexander Johnston, Oswal Cecil Magniac, Harry Mosenthal, Eugene Frederick Noel, Rhys Williams, Samuel J. Pipken, W. H. N. Goschen, Sir John Denison-Pender, K.C.M.G., Kenneth L. C. Prescott.

Officers:—Herbert Brooks, Chairman; Francis Alexander Johnston, Deputy-Chairman; Samuel J. Pipken, General Manager and Secretary.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Irving Wells Smith, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 54 Geo. III., chap. 79 (Imp.), An Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations; the Life Assurance Companies Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.), 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £1,200,000, consisting of 24,000 shares of £50 each, on each of which shares the sum of £6 has been paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $327,667, held by Messrs. Glynn & Co., bankers, as Agent for the Receiver-General for the Dominion of Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Register No. 3248 Certificate of Registry No 1744.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Broughall, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United States.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853.

3. *Members, how related.*—Under the charter of the Society it is a mutual company, and all the profits are distributed among the policy holders. Under the law of New York State when this Society was incorporated, Life Insurance Companies were required to have a cash capital of $100,000. Dividends on said capital are limited to 7 per cent. per annum.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: (A), is applicable solely to policies existing 31st March, 1878, (B) to policies issued subsequently; $99,767 Province of Quebec Bonds, $274,933 Province of Quebec Stock, and $1,847,570 Municipal Securities, accepted at $2,050,982, being $100,000 (A) and $1,950,982 (B). Also $4,472,074 in the hands of Canadian Trustees under the Insurance Act.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY

Register No. 3203 Certificate of Registry No. 1699

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1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 41 Vict., chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878; 49 Vict., chap. 6, 1886, The Scottish Union and National Insurance Company's Act, 1886; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $227,529, held by the Dominion Government

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NEW YORK LIFE INSURANCE COMPANY

Register No. 3200. Certificate of Registry No. 1696

Officers:—A. E. Orr, President, New York; D. P. Kingsley, Vice-President, New York.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario, Richard J. Kearns, Toronto. Suits by or against the Company may be brought in the name of The New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chapter 38 of the General Laws, New York, 1882, chap. 687, an Act to amend the General Corporation Law.

3. *The members are related* in the respect that the Company is a purely mutual Company, and that every person effecting insurance with the Company becomes a member of the Company and has the right to vote at the annual elections of Trustees of the Company. There are no shareholders, and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,246,528, held by the Government: also $6,437.736 vested in Canadian Trustees under the Insurance Act.

THE BRITISH AMERICA ASSURANCE COMPANY.

Register No. 3168. Certificate of Registry No. 1664

Directors and Officers

Directors:—Hon. Geo. A. Cox, Toronto; W. R. Brock, Toronto; Augustus Myers, Toronto; John Hoskin, K.C., LL.D., Toronto; Lt.-Col. Sir H. M. Pellatt, Toronto; E. W. Cox, Toronto; R. Bickerdike, M.P., Montreal; D. B. Hanna, Toronto; Alex. Laird, Toronto; Z. A. Lash, K.C., Toronto; G. A. Morrow, Toronto; Frederic Nicholls, Toronto; J. K. Osborne, Toronto; E. R. Wood, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto: W. R. Brock, Vice-President, W. B. Meikle, Managing Director, Toronto; P. H. Sims, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 17th May, 1882; 45 Vict., chap. 99, an Act to amend and consolidate as amended, the several Acts relating to the British America Assurance Company; 56 Vict., chap. 75 (D.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $41,000 Municipal Debentures, and $21,400 Loan Company Debentures. (Accepted at $58,520).

CALEDONIAN INSURANCE COMPANY.

Register No. 3180. Certificate of Registry No. 1676.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name of The Caledonian Insurance Company

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain and Ireland, 1846, chap. 45, an Act for incorporating The Caledonian Insurance Company; 1880, chap. 68, an Act to amend, vary and extend the powers of The Caledonian Insurance Company; 1892, 55-6 V., c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

NOTE.—The clause above referred to is as follows: It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands rising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, on his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Canada Bonds, $4,867; Municipal Securities, $241,959; Loan Company Debentures, $14,600. (Accepted at $245,731).

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

Register No. 3143. Certificate of Registry No. 1639.

1. Head Office, New York City. Chief Agent and Attorney in Ontario, Lewis A Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: New York, chap. 308, 1849; an Act to provide for the Incorporation of Insurance Companies, passed April 10th, 1849; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1870; chap. 624, 1872, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed May 10th, 1872; chap. 44, 1882, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed March 31st, 1882.

3. *The members are related* as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policy holders are eligible as directors. The capital is entitled to 6 per cent. interest only, all other profits belong to the policy holders. There is no liability of stockholders, as the capital stock ($440,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $247,299, held by the Minister of Finance of the Dominion of Canada

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UNION MUTUAL LIFE INSURANCE COMPANY.

Register No. 3228. Certificate of Registry No 1724.

Directors and Officers.

Directors:—Fred. E. Richards, Portland, Me.: Arthur L. Bates, Portland, Me.; Josiah H. Drummond, Portland, Me.; Edward A. Noyes, Portland, Me.; Frederick Robie, Portland, Me.; Frank E. Allen, Portland, Me.; Seldon Connor, Augusta, Me.;

David G. Hamilton, Chicago, Ill.; J. Frank Lang, Portland, Me.; Henry B. Cleaves, Portland, Me.; William T. Cobb, Edward B. Winslow, Portland, Me.

Officers:—Fred. E. Richards. President, Portland; Arthur L. Bates, Vice- President, Portland; J. Frank Lang, Secretary, Portland.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company; 1864, chap. 315, an Act additional to an Act to incorporate the Union Mutual Life Insurance Company, and to amend an Act in addition thereto, approved of June 27th, 1849; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1877, chap. 334, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1878, chap. 74, an Act to consolidate, revise and amend the various Acts which constitute the Charter of The Union Mutual Life Insurance Company; 1889, chap. 526, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1883, (Revised Statutes) chap. 49, Insurance and Insurance Companies; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents; 1885, chap. 329, an Act providing for the Taxation of Life Insurance Companies; 1887, chap. 5, an Act to amend section 59, chap. 49, of the Revised Statutes relating to Securities; 1887, chap. 71, an Act to amend sections 91 and 92 of chap. 49 of the Revised Statutes relating to Life Insurance; 1889, chap. 258, an Act to amend section 65 of chap. 49 of the Revised Statutes relating to examinations of Insurance Companies; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of Ontario Annuity Bonds, present value, $287,800; Montreal Harbor Bonds, $30,000; Province of New Brunswick Bonds, $60,000; $145,632 Province of Manitoba Bonds; $220,460 Canadian Northern Railway Guaranteed Bonds, and $455,027 Municipal Securities. Total accepted value, $1,171,954, being $100,000 (A), and $1,071,954 (B).

THE TRAVELLERS' INSURANCE COMPANY.

Register No. 3179. Certificate of Registry No 1675.

Directors and Officers.

Directors:—John B. Lunger, Hartford, Conn.; William B. Clark, Hartford, Conn.; Austin C. Dunham, Hartford, Conn.; Pliny Jewell, Hartford, Conn.; George Roberts, Hartford, Conn.; Charles C. Beach, Hartford, Conn.; Frederick R. Foster, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.; Charles L. Spencer, Suffield, Conn.; John R. Hills, Hartford, Conn.; James G. Batterson, New York; J. E. Morris, John L. Way, Edward B. Bennett, Arthur L. Shipman, Hartford, Conn.

Officers:—Sylvester C. Dunham, President, Hartford, Conn.; John B. Lunger, Vice-President, Hartford, Conn.; John L. May, 2nd Vice-President, Hartford, Conn.; L. F. Butler, Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, H. A. Laurence, Toronto. Suits by or against the Company may be brought in the name of the Travellers' Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Resolutions incorporating the Travellers' Insurance Company, June 17th, 1863; resolutions amending the charter of the Travellers' Insurance Company, June 16th, 1864; same May 31st, 1865; same June 6th, 1866; same April 24th, 1883; same April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company; the capital stock has been fully paid in by the shareholders and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $74,947 Province of Manitoba 5 p. c. Bonds, $647,000 Municipal Debentures, $15,000 Montreal Harbor Bonds, $56,453 Province of Quebec Bonds, $73,000 Manitoba and S. E. Railway Bonds (Guaranteed). Total, $866,400. Also $1,435,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at $2,251,151, being $103,500 (Life A), $2,022,651 (Life B), and $125,000 (Accident).

THE SUN LIFE ASSURANCE COMPANY OF CANADA

Register No. 3236. Certificate of Registry No. 1732.

Directors and Officers.

Directors:—R. Macaulay, Montreal; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. B. Macaulay, Montreal; J. R. Dougall, Montreal; Abner Kingman, Montreal; J. McKergow, Montreal; Chas. Cushing, Montreal; James Tasker, Montreal.

Officers:—R. Macaulay, President, Montreal; Samuel H. Ewing, Vice-President, Montreal; R. Macaulay, Managing Director, Montreal; T. B. Macaulay, F.I.A., Secretary and Actuary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, William T. McIntyre, Toronto. Suits by or against the Company may be brought in the name of The Sun Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, 1865, chap. 43, an Act to incorporate The Sun Insurance Company of Montreal; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate the Sun Insurance Company of Montreal; 1871, chap. 53, an Act to amend the Act incorporating The Sun Insurance Company of Montreal; 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital subscribed, $700,000, of which there has been paid up $105,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $60,800, held by the Receiver-General, Ottawa.

THE EDINBURGH LIFE ASSURANCE COMPANY

Register No. 3201. Certificate of Registry No. 1697.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Edinburgh Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 8 and 9 Vict., chap. 76; 21 Vict., chap. 3.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capital of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25,000 was transferred to the paid up capital, increasing the same to $100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of the Insurance Act, R.S.C., chap. 34.

5. *Deposited assets.*—The Company's deposit with the Receiver-General of Canada, accepted at $118,017, as special security for the policy holders in Canada.

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Register No. 3173. Cerftificate of Registry No. 1669.

Directors and Officers.

Directors:—Right Hon. Lord Strathcona and Mount Royal, London, Eng.; R. B. Angus, Montreal; C. R. Hosmer, Montreal; Edson L. Pease, Montreal; Chas. M. Hays, Montreal; H. Stikeman.

Officers:—Right Hon. Lord Strathcona and Mount Royal, Chairman, London, Eng.; R. B. Angus, Vice-Chairman, Montreal; B. Hal. Brown, General Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Samuel Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chap. 62 and 63; Companies' Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890; 27 Vict., chap. 19; Companies' Seal Act, 1864; 33 and 34 Vict., chap. 61, Life Assurance Companies' Act, 1870, and amending Acts; 35 and 36 Vict., chap. 41.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of the profits declared, making £20,000 or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

NOTE.—The clause referred to is as follows: Provided further, and it is hereby stipulated and agreed that the Directors signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of New Brunswick Bonds, $40,000, and $95,500 Municipal Securities, also $2,635,555 vested in Canadian Trustees under Insurance Act. Accepted at $2,765,503, being $100,000 (A) and $2,665,503 (B).

LLOYD'S PLATE GLASS INSURANCE COMPANY.

Register No. 3257. Certificate of Registry No. 1753.

DIRECTORS AND OFFICERS.

Directors:—William T. Woods, New York; George M. Olcott, New York; J. H. Seed, New York; S. Coffin, New York; W. D. Chase, Brooklyn; W. A. Nash, New York; F. A. Guild, Brooklyn; H. B. Hall, New York; W. J. Molyneoux, New York; R. Oakley, New York; R. B. Woodward, New York; G. H. Prentiss, New York; Alfred B. Hall, New York.

Officers:—William T. Woods, President, New York; George M. Olcott, Vice-President, New York; C. E. W. Chambers, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur L. Eastmure. Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1853, amended 1879, chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $71,198, held by the Minister of Finance.

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Register No. 3150. Certificate of Registry No. 1646.

Canadian Advisory Board.

E. B. Greenshields, Montreal, Que.; W. M. Ramsay, Montreal, Que.

Officers:—Charles H. Neely, General Manager, Toronto.

1. Head Office, London, England. Suits by or against the Company may be brought in the name of the Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 35-6 Vict., c. 164; 1890, chap. 229; 53 and 54 Vict., Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $161,107

THE LONDON ASSURANCE CORPORATION.

Register No. 3213 Certificate of Registry No. 1709.

Directors and Officers

Directors:—Otto August Benecke, Esq.; Robert Henry Benson, Esq.; William T. Brand, Esq.; Arthur Henry Brandt, Esq.; Colin F. Campbell, Esq.; Henry Goschen, Esq.; Charles S. S. Guthrie, Esq.; George W. Henderson, Esq.; Henry J. B. Kendall, Esq.; Admiral Sir F. Leopold McClintock, K.C.B., F.R.S.; Greville H. Palmer, Esq.; Selwyn R. Pryor, Esq.; George Rolfes, Esq.; John M. Ryrie, Esq.; George William Tallents, Esq.; Chas. G. Arbuthnot, Esq.; A. Campbell, Esq ; Vincent C. Vickers, Esq.: Ronald Malcolm, Esq.: Curtis W. Lampson, Esq.

Officers:—Governor, Alfred C. Cole, Esq.; Sub-Governor, Fred. Lubbock, Esq.; Deputy-Governor, W. T. Brand, Esq.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, S. Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London Assurance Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 54 and 55 Vict., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire, Life and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $167,000 Municipal Securities (accepted at $158,650).

THE LONDON LIFE INSURANCE COMPANY.

Register No. 3263. Certificate of Registry No 1759.

Directors and Officers.

Directors:—John McClary, London, Ont.: Albert O. Jeffery, K.C., London; William Bowman, London; George C. Gibbons, K.C., London; Thomas H. Smallman, London; A. S. Emery, London; William F. Bullen, London; T. W. Baker, London; Judge A. Bell, Chatham.

Officers:—John McClary, President, London; Albert O. Jeffery, K. C., Vice-President, London; John G. Ritcher, Manager and Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of the London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario 37 Vict. chap 85 Canada 47 Vict, chap. 89; Canada, 48 and 49 Vict., chap. 94; Canada, 54 and 55 Vict., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $53,095, held by the Government of Canada.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Register No. 3164. Certificate of Registry No. 1660.

Directors and Officers.

Directors:—Hon John Dryden, Toronto; D. Weismiller, D. Kemp, H. H. Beck, J. J. Walsh, Toronto; J. Reid Hyde, Montreal; Chas. H. Catelli, Montreal; Otto Higel, Toronto, H. Simmers, Toronto.

Officers:—Hon. John Dryden, President, Toronto; H. H. Beck, Vice-President Toronto; D. Weismiller, Secretary and Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes, 1859, U. C., chap. 52) as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company. The private Act. 27 Vict. (1863), chap. 52, of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was by 41 Vict. (1878), chap. 40, of the Dominion of Canada changed to the Agricultural Mutual Fire Insurance Company; and section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act, 62-3 Vict. (1899), chap. 118, of the Dominion as amended by 1 Edward VII. (1901), chap. 103 (D.), *inter alia* empowered the Company to raise a stock capital of not less than $100,000, nor more than $500,000 in shares of $100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premiums, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,797, held by the Receiver-General of Canada.

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

Register No. 3239. Certificate of Registry No. 1735.

1. Head Office, Brooklyn, N. Y., Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Phenix Insurance Company

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1882, chap. 690, an Act in relation to Insurance Corporations, constituting chap. 38 of the general laws.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $194,615.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

Register No. 3225. Certificate of Registry No. 1721

Directors and Officers.

Directors:—Hon. G. W. Ross, Toronto; Lloyd Harris, Brantford; A. J. Wilkes, K.C., Brantford; R. L. Patterson, Toronto; Wm. Strachan, Montreal; Lt.-Col. James Mason, Toronto; S. G. Beatty, Toronto; D. B. Hanna, Toronto; C. C. Dalton, Toronto; J. F. W. Ross, M.D., Toronto; George P. Scholfield, Toronto; M. R. Gooderham, Toronto.

Officers:—Hon. G. W. Ross, President, Toronto; Lloyd Harris, 1st Vice-President, Toronto; M. R. Gooderham, 2nd Vice-President, Brantford; Geo. A. Somerville, Manager, Toronto; L. A. Winter, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $164,950, held by the Government of Canada.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Register No. 3172. Certificate of Registry No. 1668.

Directors and Officers.

Directors:—Albert E. Gooderham, Toronto; W. G. Blackstock, Toronto; C. D. Warren, Toronto; R. L. Patterson, Toronto; Robert Archer, Montreal; J. F. W. Ross, Toronto; D. D. Mann, Toronto; J. E. Roberts, Toronto.

Officers:—Albert E. Gooderham, President, Toronto; C. D. Warren, Dr. J. F. W. Ross, Vice-Presidents, Toronto; J. E. Roberts, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51; Canada, R.S.C., chap. 34, the Insurance Act; 1898, special Act; 1899, special Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $118,982, held by the Government of Canada.

THE MERCANTILE FIRE INSURANCE COMPANY.

Register No. 3157. Certificate of Registry No 1653.

Directors and Officers.

Directors:—William Sims, Toronto; Albert E. Blogg, Toronto; Thomas H Hall, Toronto; Greenhow Banks, Toronto; T. F. Dobbin, Montreal.

Officers:—William Sims, President, Toronto; Alfred Wright, Secretary and Director, Toronto.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mercantile Fire Insurance Company

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 87, an Act to incorporate the Mercantile Fire Insurance Company; 55 Vict., chap. 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909. to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $95,331, held by the Receiver-General at Ottawa.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Register No. 3155. Certificate of Registry No. 1651.

Directors and Officers.

Directors:—S. R. Wickett, Toronto; John A. Ross, Toronto; Chas. E. Kyle, Toronto; Robert Forbes, Toronto; Henry Goodman, S. M Sterling, A. J. Tipping, C. S. Parsons, Jno. Gibson, R. G. Hector, R. Maxwell, Joseph Oliver, Toronto.

Officers:—S. R. Wickett, President, Toronto; Joseph Oliver, Vice-President, Toronto; Henry Goodman, Treasurer, Toronto; Miss Etta M. Rowley, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Society may be brought in the name of the Commercial Travellers' Mutual Benefit Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O. 1887, chap. 172; Ontario, 1888, chap. 26; Ontario, 1890, chap. 39; Canada, R.S.C., chap. 34, The Insurance Act

3. *The members are related* as members of an assessment society, and the liability of the members is limited to assessments and annual fees.

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Assessment Life Insurance.

THE DOMINION LIFE ASSURANCE COMPANY.

Register No. 3224. Certificate of Registry No. 1720.

Directors and Officers.

Directors:—Thomas Hilliard, Waterloo; S. B. Bricker, Waterloo, D Bean, Waterloo; Hon. James McMullen, Mount Forest; W. Vandusen, Toronto; Thomas Gowdy, Guelph; Hon. S. Merner, Berlin; George D. Forbes, Hespeler; P. H Sims, Toronto; Dr. W. T. Parke, Woodstock; Thomas Trow, Stratford; Walter Wells, Waterloo; A. J. Andrews, Winnipeg; E. F. Seagram, Waterloo

Officers:—Thos. Hilliard, President, Waterloo; P. H. Sims, Toronto; S. B. Bricker, Waterloo; Hon. Jas. McMullen, Mount Forest, Vice-Presiednts; Thomas Hilliard, Managing Director, Waterloo

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889, 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; R.S.C., chap. 34, The Insurance Act; R.S.C., The Companies' Clauses Act

3 *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policy holders in Canada as follows: Deposit accepted at the value of $53,614, held by Receiver-General of Canada

THE DOMINION PLATE GLASS INSURANCE COMPANY.

Register No. 318? Certificate of Registry No. 1683.

Canadian Directors and Officers

Directors:—Alex. Ramsay, Montreal; A. F. Ramsay, Montreal; E. Dowsley, Montreal; Chas. Tymands, Montreal; J. C. Holden, Montreal.

Officers:—E. Dowsley, Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Joseph Carl Reed, Toronto. Suits by or against the Company may be brought in the name of the Dominion Plate Glass Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1888, chap. 95, an Act to incorporate the Dominion Plate Glass Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $17,000 Municipal Securities (Accepted at $16,150).

DOMINION GUARANTEE COMPANY (LIMITED).

Register No. 3205. Certificate of Registry No. 1701.

Directors and Officers.

Directors:—H. B. Ames, M.P., Montreal, Que.; J. M. Fortier, Montreal, Que.; F. W. Evans, Montreal, Que.; B. Tooke, Montreal, Que.; Wm. Hanson, Montreal, Que.; Geo. G. Foster, K.C., Montreal, Que.; F. W. Fairman, Montreal.

Officers:—F. W. Evans, President, Montreal, Que.; B. Tooke, Vice-President, Montreal, Que.; Charles W. Hagar, General Manager, Montreal, Que.; W. J. Kirby, Secretary, Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Dominion Guarantee Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was incorporated by an Act of Parliament of Canada, in the fifty-sixth year of Her late Majesty's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, R.S.C., chap. 34, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada; see Statutes of Canada, 1903.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Burglary Guarantee Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $25.603, held by the Treasury Department, Ottawa.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Register No. 3250 Certificate of Registry No. 1746

Directors and Officers.

Directors:—John L. Blaikie, Toronto; W. B. McMurrich, K.C., Toronto; F. G. B. Allan, Geo. C. Robb, Toronto; L. B. Bramerd, Hartford, Conn.; H. N. Roberts, Toronto.

Officers:—John L. Blaikie, President, Toronto; H. N. Roberts, Vice-President, Secretary-Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada; 55 Vict., chap. 68, an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Steam Boiler Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $54,586, held by the Receiver-General of Canada.

SUN INSURANCE OFFICE.

Register No. 3160. Certificate of Registry No. 1656.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry M. Blackburn, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap. 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21].

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $309,997, held by the Superintendent of Insurance, Ottawa.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3258. Certificate of Registry No. 1754.

Directors and Officers.

Directors:—Robert Melvin, Guelph, Ont.; Right Hon. Sir Wilfrid Laurier, Ottawa, Ont.; Francis C. Bruce, Hamilton, Ont.; J. Kerr Fisken, B.A., Toronto, Ont.; E. P. Clement, Berlin, Ont.; W. J. Kidd, B.A., Ottawa, Ont.; William Snider, Waterloo, Ont.; W. D. Beardmore, Toronto, Ont.; Sir H. Montagu Allan, Montreal, Que.; L. J. Breithaupt, Berlin, Ont.; Hume Cronyn, London, Ont.; George Wegenast, Waterloo, Ont.

Officers:—Robert Melvin, President, Guelph, Ont.; E. P. Clement, K.C., 1st Vice-President, Berlin, Ont.; F. C. Bruce, 2nd Vice-President, Hamilton, Ont.; George Wegenast, Manager, Waterloo, Ont.; Charles Ruby, Secretary, Waterloo, Ont.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 41 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance Company; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D.) 1900, 63-4 Vict., chap. 112, (D.) changing the corporate name from The Ontario Mutual Life Assurance Company to the Mutual Life Assurance Company of Canada; also changing date of Annual Meeting: see also 3 Ed. VII., chap. 159.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitutes the members. Every person effecting an insurance with the Company becomes a member, and has a right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $103,075, held by the Receiver-General, Ottawa.

THE INSURANCE COMPANY OF NORTH AMERICA.

Register No. 3243. Certificate of Registry No. 1739

1. Head Office, Philadelphia, U.S. Chief Agent and Attorney for Ontario, A. F. Jones, Toronto.

2. The Company was incorporated by the Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U.S.A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3 *The members are related* as members of a joint stock company, capital $3,000,000, fully paid, and the liability of the members is limited to the amount of their fully paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $213,725.

THE HOME LIFE ASSOCIATION OF CANADA.

Register No. 3198. Certificate of Registry No 1694.

Directors and Officers.

Directors:—John S. King, Toronto; T. W. Boddy, Portage La Prairie, Man.; George E. Amyot, Quebec, Que.; J. H. Spencer, Medicine Hat, Assa.; Prof. J. F. Tufts, M.A., Wolfville, N.S.; J. Stanley Hough, Winnipeg; Hon. J. R. Stratton, Peterboro', Ont.; J. K. McCutcheon, Toronto; Jno. Curtis, Port Hope; Rev. A. L. Gee, Brantford, Ont.; E. L. Goold, Brantford, Ont.; James L. Hughes, Toronto, Ont.; D. W. Karn, Woodstock, Ont.; J. W. Lyon, Guelph, Ont.; James J. Warren, Toronto, Ont.; Chas. E. Stevenson, Toronto; John T Sheridan, Toronto, Ont.

Officers:—Hon. J. R. Stratton, President, Toronto; John S. King, Vice-President, Toronto; Jas. L. Hughes, 2nd Vice-President, Toronto; J. K. McCutcheon, Managing Director, Toronto; Secretary, Albert J. Walker.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Home Life Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following Dominion of Canada, 53 Vict., chap. 46, 1890 (Special Act). R.S.C., chap. 34, the Insurance Act; R.S.C., chap. 118, the Companies' Clauses Act; Special Act (D.) 1899, chap. 114.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,568.

THE HARTFORD FIRE INSURANCE COMPANY.

Register No. 3182 Certificate of Registry No. 1678.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario, Lyman Root, Toronto. Suits by or against the Company may be brought in the name of the Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequent amendments.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, deposit accepted at the value of $411,356, held by the Minister of Finance.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Register No. 3151. Certificate of Registry No. 1647

Directors and Officers.

Directors:—Charles J. Cater-Scott, Edinburgh; Archibald Macnider, Montreal; Sir Geo. A. Drummond, Montreal; G. N. Marcel, Montreal; Chas. F. Sise, Montreal.

Officers:—Charles J. Cater-Scott, Edinburgh, Chairman; James Chatham, Manager, Edinburgh; Randall Davidson, General Manager for Canada.

1. Head Offices, London, England, and Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Henry W. Evans, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1860, 23-24 Vict., chap. 115 (Imp.), The North British Insurance Company's Act, 1860; 1862, 25-26 Vict., chap. 102, North British and Mercantile Insurance Company's Act, 1862; 1870, 33 Vict., chap. 21, The North British and Mercantile Insurance Company's Act, 1870; 1882, 45 Vict., chap. 52, The North British and Mercantile Insurance Company's Act; 1889, 52-53 Vict., chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889; 1892, 55 Vict., chap. 15 (Royal Assent 20th May, 1892, The North British and Mercantile Insurance Company's Act, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909. to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $124,000 Montreal Harbor Bonds; $1,000,667 Municipal Debentures; $25,000 Province of New Brunswick Bonds; $31,147 Province of Manitoba Bonds. Total, $1,180.813 Accepted at $1,115,333. being Life A $55,100; Life B $411,287, and Fire $648,946.

ÆTNA INSURANCE COMPANY.

Register No. 3238 Certificate of Registry No. 1734.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Ætna Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820, 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders in an incorporated joint stock Company, and the liability of the members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5 *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $176,793 Municipal Securities, and $4,000 Montreal Harbor Bonds. Total deposit accepted at $167.003.

THE NORWICH UNION FIRE INSURANCE SOCIETY.

Register No. 3219 Certificate of Registry No. 1715.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the Public Officers of the Society

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Parliament of Great Britain and Ireland, 1879, 42-3 Vict., chap. 20, The Norwich Union Fire Insurance Society's Act

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $124,100 Canada Stock; $58,400 Canadian Northern Ry. Guaranteed Bonds; $211,267 Municipal Securities; and $25,000 Loan Company Debentures; accepted at $390,704.

AMERICAN SURETY COMPANY OF NEW YORK.

Register No. 3183. Certificate of Registry No. 1679.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap. 690.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them. The capital of the Company is $1,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee Insurance and the business of "executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts."

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $97,333 Canadian Northern Railway Guarantee Bonds.

THE PHŒNIX INSURANCE COMPANY OF HARTFORD.

Register No. 3207. Certificate of Registry No. 1703.

Directors and Officers.

Directors:—D. W. C. Skilton, J. H. Mitchell, Charles M. Beach, Pliny Jewell, Henry K. Morgan, Charles H. Smith, Lyman B. Jewell, Henry C. Dwight, Ward W. Jacobs, Charles H. Northman, Ed. Milligan, all of Hartford, Conn.

Officers:—D. W. C. Skilton, President, Hartford, Conn.; J. H. Mitchell, Vice-President, Hartford, Conn.; Edw. Milligan, Vice-President, Hartford, Conn.; John B. Knox, Secretary, Hartford, Conn.; Thomas C. Temple, Assistant Secretary.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Richard H. Butt, Toronto. Suits by or against the Company may be brought in the name of the Phœnix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter, May 31st, 1854; amendments to Charter, January 15th, 1874; March 31st, 1881; February 25th, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of $2,000,000, consisting of 20,000 shares of $100 each, fully paid up in cash, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $141,800, held by the Receiver-General.

THE CONNECTICUT FIRE INSURANCE COMPANY.

Register No. 3153. Certificate of Registry No. 1649.

Directors and Officers.

Directors:—J. D. Browne, Hartford, Conn.; F. G. Whitmore, Hartford, Conn; D. R. Howe, Hartford, Conn.; Francis C. Cooley, Hartford, Conn.; John M. Holcombe Hartford, Conn.; W. O. Burr, Hartford, Conn.; Lucius F. Robinson, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.

Officers:—J. D. Browne, President, Hartford, Conn.; W. T. Howe, Secretary, Hartford, Conn.; J. A. Cosmus, Assistant Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, J. H. Dewar, Ottawa. Suits by or against the Company may be brought in the name of The Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly, State of Connecticut, May Session, 1850, Incorporation; State of Connecticut, May Session, 1875, power to increase capital to $1,000,000; State of Connecticut, January, 1884, time of annual meeting changed. State of Connecticut, 1907, Power to increase capital stock not to exceed $3,000,000, also providing that all stock issued shall be paid for in cash at not less than par value. Resolution accepting amendment adopted by unanimous vote of stockholders present at a legally warned meeting held 3rd January, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $100,000, held by the Dominion of Canada.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Register No. 3253. Certificate of Registry No. 1749

Directors and Officers.

Directors:—R. Wilson Smith, Montreal; Hon. A. Desjardins, Montreal; Hon. S. C. Wood, Toronto; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. H. Hudson, Montreal.

Officers:—R. Wilson Smith, President, Montreal; Hon. A. Desjardins, Vice-President, Montreal; T. H. Hudson, Manager and Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Douglas K. Ridout, Toronto. Suits by or against the Company may be brought in the name of the Canada Accident Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 1887, 50-51 Vict., chap. 106, An Act to incorporate the Canada Accident Assurance Company. See also Statutes of Canada, 1899, 62-3 Vict., chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $35,168, held by the Dominion Government.

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Register No. 3259. Certificate of Registry No. 1755.

Directors and Officers.

Directors:—J. P. Bickersteth, Watford, Eng.; E. Murray Ind, Great Worley, Eng., A. R. Kirby, London, Eng.; Hugh Morrison, London, Eng.; H. E. Coles, Esq., London, Eng.; Sir Owen Roberts, Henly Park; W. J. H. Whittal, Campden Hill West.

Officers:—S. L. Anderson and W. R. Strong, Joint Secretaries, London, Eng.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, David W. Alexander, Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1867, chap. 31, The Companies' Act; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $106,366.

THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

Register No. 3227 Certificate of Registry No. 1723.

1. Head Office, London, England Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against he Company may be brought in the name of The Pelican and British Empire Life Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 15 Vict., chap. 53, 1852; 25 and 26 Vict., chap. 89, the Companies' Act, 1862.

3. *Members, how related.*—All persons who have effected policies (for the time being in force) are entitled to participate in profits, and the liability of the members is limited to the funds and property of the Company by virtue of a proviso in the policies.

NOTE.—The proviso above referred to reads as follows: Provided that the funds and property of the Company, according to the said Deeds of Settlement, shall alone be liable for the payment of the moneys payable by or under this policy; and that no director or member of this Company shall be responsible for the payment of or contribution towards the moneys payable by or under this policy, or personally liable to any demand in respect thereof. And that this policy shall not be deemed or taken to be the contract or engagement or assurance of us by whom this policy is signed, or of any director or member of the said Company, and that no suit or proceeding whatever shall be brought, taken or issued against us or any director or member of the said Company, or against our lands or goods or the lands or goods of any director or member of the said Company, for any breach, non-performance or non-observance of this policy.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $381.911, held by the Government of Canada, also $1,450,000 vested in Canadian Trustees under the Insurance Act.

METROPOLITAN LIFE INSURANCE COMPANY

Register No 3165. Certificate of Registry No 1661

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Frank S. Mearns, Home Life Building, Toronto. Suits by or against the Company may be brought in the name of The Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1883, chap. 437, An Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related* as shareholders in an incorporated joint stock company, their stock is fully paid, and they have no liabilities as shareholders in the Company. The Company in its ordinary department is by its charter a mixed Company, whereby after the payment of a dividend of 7 per cent. per year, and after providing for all the outstanding liabilities of the Company, the remaining profits or surplus are placed to the credit of the policy holders.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $3,761,058, held by the Receiver-General.

THE STAR LIFE ASSURANCE SOCIETY.

Register No. 3229. Certificate of Registry No. 1725.

Directors and Officers

Directors:—Edward Spicer, Sir George Hayter Chubb, William Mewburn, Lieut.-Col. A. M. Arthur, W. G. Bradshaw, T. P. Ferrens, M.P., the Rt. Hon Viscount Goschen, T. Morgan Harvey, Sir Horace Brooks Marshall, LL.D., Sir Clarence Smith, Sir Geo. Wyatt Truscott, Josiah Gunton, F. A. Holman, all of London, England.

Officers:—Ed. Spicer, Chairman; W. Mewburn, Deputy Chairman; J. Douglas Watson, Secretary and Actuary, London, England.

1. Head Office of the Society, London, Eng. Chief Agent and Attorney for Ontario, Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of The Star Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 2nd October, 1843; The Star Life Assurance Society Act, 1868; The Star Life Assurance Society Act, 1884, 57-8 Vict., chap. 124, Resolutions adopted 13th of August, 1884; Resolutions adopted 1st April, 1885; Articles.

3. *The members are related* as shareholders in the Society to the extent of their shares therein as defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

Note.—Each policy of the Society contains the following stipulation: Provided that the funds and property of the Society, for the time being remaining unapplied and undisposed of, shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon, and that no policy holder of the Society, not being a shareholder therein shall be subject or liable to any such claim or demand either in law or equity, and that neither the directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policy holders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claims and demands aforesaid; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transferring shareholder, shall be accountable for the unpaid part of such share.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $219,951, held by the Dominion Government at Ottawa.

THE GREAT WEST LIFE ASSURANCE COMPANY.

Register No. 3261. Certificate of Registry No. 1757.

Directors and Officers.

Directors:—Alexander Macdonald, Winnipeg; J. Herbert Mason, Toronto; J. H. Brock, Winnipeg; Geo. W. Allan, A. M. Nanton, Winnipeg; P. C. McIntyre, Winnipeg; Geo. R. Crowe, Winnipeg; R. T. Riley, Winnipeg; Andrew Kelly, Brandon; Sir D. H. McMillan, Winnipeg; Hon. Hugh J. Macdonald, and Geo. F. Galt, Winnipeg.

Officers:—Alexander Macdonald, President, Winnipeg; Geo. F. Galt, Hon. Hugh J Macdonald, K.C., Winnipeg, J. Herbert Mason, Toronto, Vice-Presidents; J. H. Brock, Managing Director; A. Jardine, Secretary, Winnipeg.

1. Head Office of the Company, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Henry Brock, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 54-55 Vict., chap. 15 (D.), An Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,000.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Register No. 3260. Certificate of Registry No 1756

Officers:—C. C. Hodgins, Head Consul Commander, Lucan, Ont.; D. Cinnamon Head Adviser Lieutenant, Lindsay, Ont.; T. H. Luscombe, Head Banker, London, Ont.; Dr. W. S. Harrison, Head Physician, Toronto, Ont.; J. H. Saunders, Head Escort, London, Ont.; W. D. Wiley, M.D., Head Watchman, Brantford, Ont.; Wm. Gee, Head Sentry, Hamilton, Ont.; J. B. Hoover, Chairman Board Head Managers, Clinton, Ont.; L. H. Taylor, Head Manager, Brantford, Ont.; Clair Jarvis, Head Manager, Toronto; J. A. Ramplin, Member of Executive, Vancouver, B.C.; L. K. Murton, Member of Executive, Oshawa, Ont.; Dr. L. Hyttenranch, Member of Executive, Appin, Ont.; W. C. Fitzgerald, Head Clerk, London, Ont.

1. Head Office, London, Ont.; W. C. Fitzgerald, Secretary. Suits by or against the Company may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Company, how constituted or incorporated.*—The Company was incorporated on the 1st of April, 1893, by special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign, being Chapter 92.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1893, 56 Vict., chap. 92; R.S.C., chap. 34.

4. *The members are related* as members of an assessment company, and the liability of the members is unlimited.

5. The Company is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance on the assessment plan to the extent authorized by the Act of Incorporation; also Sickness Insurance as from the 13th day of July, 1903.

6. *Deposited assets.*—The Company has no deposit with the Government of Canada.

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

Register No. 3221. Certificate of Registry No. 1717.

Directors and Officers.

Directors:—Richard Hobson, Liverpool; Rt. Hon. Lord Avebury, P.C., Liverpool; W. Bingham, Liverpool; Hugh Smith, Liverpool; Thomas Woodsend, Liverpool; Arthur Earle, Liverpool; E. Edmondson, Liverpool; Sir Edward Lawrence, Liverpool; Samuel Sanday, Liverpool; H. H. Hammond, Liverpool; A. F. N. Braun, Liverpool; G. B. Heyworth, Liverpool; H. M. Beausire, Liverpool; E. T. Doxar, Robert Balfour, Augustus P. Brandt, Ernest Chaplin, C. G. Du Crox, Herbert Edlmann, W. Scott-Elliott, James R. Graham, J. Howard Gwytha, all of London.

Officers:—Richard Hobson, Chairman, Liverpool; Rt. Hon. Lord Avebury, P.C., Vice-Chairman, Liverpool; John Davies, Underwriter, Liverpool; William Gow, Secretary, Liverpool.

1. Head Office Liverpool, Eng. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of The British and Foreign Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chaps. 62, 63 and 64.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Inland Marine Insurance and the insurance of registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $111,150, held by the Finance Department, Ottawa.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

Register No. 3237. Certificate of Registry No. 1733.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies' Act; chap. 104, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Acts, Public Acts, still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $52,317 Canada Bonds; $38,933 Province of Quebec Bonds; $34,553 Newfoundland Bonds; $15,573 Manitoba Debentures; $62,240 Province of British Columbia 3 p. c. Stock; $24,333 Province of Nova Scotia 3½ per cent. Stock; $4,867 Municipal Securities; $34,067 Canadian Northern Railway Guaranteed Bonds. (Accepted at $249,548).

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Register No. 3184 Certificate of Registry No 1680.

Directors and Officers.

Directors:—Denis Murphy, Ottawa; A. J. Barr, Ottawa; W. Anderson, Ottawa; J. A. Lescarbeau, Quebec; Thomas McKenna, St. John; David Kelly, Ottawa; C. J. Smith, Ottawa; Alonzo Grant, Montreal; Charles Pope, Kenora; A. Kennedy, Winnipeg; George Mills, Toronto; W. H. Woods, Carleton Place; Thomas Lowry, St. Thomas; Albert McLaren, Buckingham; W. E. Matthews, Ottawa; P. Whelen, Ottawa; F. W. Green, Kenora; George H. Willen, Hull; V. Boisvert, Ottawa; H. K. Egan, Ottawa.

Officers:—Denis Murphy, President, Ottawa; C. J. Smith, Montreal; A. J. Barr. Ottawa, Vice-Presidents; John Emo, General Manager, Ottawa; H. W. Pearson, Secretary, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Canadian Railway Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada. chap. 118, 1894, Vict., 57 and 58, an Act to incorporate the Canadian Railway Accident Insurance Company; Canada, R.S.C., chap. 34, The Insurance Act; see Statutes of Canada, 1899, 62-3 Vict., chap. 106.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $38,466, held by the Government of Canada.

ONTARIO ACCIDENT INSURANCE COMPANY.

Register No. 3256. Certificate of Registry No. 1752.

Directors and Officers.

Directors:—A. L. Eastmure, Toronto; W. H. Pearson, Toronto; W. R. Brock, Toronto; J. N. Shenstone, Toronto; G. W. Monk, Toronto; Jas. F. Smith, K.C., Toronto; R. Grass, Toronto; W. L. Ross, K.C., Hamilton; C. J. Mills, London.

Officers:—A. L. Eastmure, President and General Manager, Toronto; W. H Pearson, Vice-President, Toronto; F. J. Baigent, Acting Secretary, Toronto.

1. Head Office, Toronto, Ont.; A. L. Eastmure, Manager. Suits by or against the Company may be brought in the name of the Ontario Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations the Company are now declared, defined or governed are the following: 58-59 Vict., chap. 83, R.S.C., chap. 34, The Insurance Act; 60-61 Vict., chap. 80 (D.), extending business to sickness insurance.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness insurance, and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $40,120, held by the Receiver-General.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3199. Certificate of Registry No. 1695.

Directors and Officers.

Directors:—T. H. Purdom, K.C., London; Thos. Long, Toronto; John Milne, London; Lord Strathcona and Mount Royal, Montreal, Can., and London, Eng.; Matthew Wilson, K.C., Chatham; John Ferguson, London; Charles Jenkins, Petrolia; W. S. Calvert, M.P., Strathroy; N. H. Stevens, Chatham; John Davis, Windsor; Francis Love, London; John Purdom, London; M. McGugan, Mount Brydges; J. D. Balfour, M.D., London.

Officers:—T. H. Purdom, K.C , President, London; Thos. Long 1st Vice-President, Toronto; W. S. Calvert, M.P., 2nd Vice-President, Strathroy; John Milne, Managing Director, London; W. M. Govenlock, B.A., Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The Northern Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: 57-8 Vict., chap. 122; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $63,751.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3177. Certificate of Registry No. 1673.

Directors and Officers.

Directors:—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., Belleville; T. Bradshaw, A.I.A., Toronto; H. N. Baird, Toronto; A. E. Kemp, M.P., Toronto; William Mackenzie, Toronto; F. R. Eccles, M.D., London; Hon. William Harty, M.P., Kingston;

Warren Y. Soper, Ottawa; H. S. Holt, Montreal; Samuel J. Moore, Toronto; J. J. Kenny, Toronto; E. T. Malone, K.C., Toronto; Geo. A. Morrow, Toronto; Hon. David Mackeen, Halifax; W. G. Morrow, Toronto; Hon. S. C. Wood, Toronto.

Officers:—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President, Belleville; Hon S. C. Wood, First Vice-President, Toronto; S. J. Moore, Second Vice-President, Toronto; T Bradshaw, A.I.A., Managing Director, Toronto.

1. Head Office, Toronto Suits by or against the Company may be brought in the name of The Imperial Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 59 Vict., chap. 50 (Canada), an Act to incorporate the Imperial Life Assurance Company of Canada; R.S.C., chap 34, The Insurance Act; 60 Vict., chap. 203, The Ontario Insurance Act, 1897.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $225,074, held by the Receiver-General.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Register No. 3163. Certificate of Registry No. 1659.

Directors and Officers.

Directors:—Elliott G Stevenson, Toronto; J. D. Clark, Dayton, Ohio; H. A. Collins, Toronto; Thomas Millman, M.D., Toronto; R. Mathison, Toronto; Victor Morin, Montreal; W. H. Hunter, Toronto.

Officers:—Elliott G. Stevenson, President, Toronto; J. D. Clark, Vice-President, Dayton, Ohio; Elliott G. Stevenson, Managing Director, Toronto; R. Mathison, Secretary, Toronto.

Head Office of the Company, Toronto.

The status of this Society is now defined by the following Acts: 59 Vict., (Ont.), chap. 120, an Act respecting the Supreme Court of the Independent Order of Foresters; 59 Vict. (Can.), chap. 51, an Act to amend the Act incorporating the Supreme Court of Independent Order of Foresters. See also private Act in the Statutes of Canada, 1901.

By virtue of this legislation and of R.S.C., chap. 34, the Society made a deposit of $100,000 with the Government of Canada, and was by that Government on 1st May, 1896, licensed for the transaction of Life, Disability, and Sickness Insurance with its members on the assessment plan to the extent specified in the Act of Canada of 1896, amending the Act incorporating the Supreme Court. The legal effect of the foregoing was to alter the registry of the Society in the Department of Insurance for Ontario and transfer, as from the 1st of May, 1896, the Society from the Friendly Society to the Insurance Company Register.

ROYAL VICTORIA LIFE INSURANCE COMPANY

Register No. 3178 Certificate of Registry No. 1674.

Directors and Officers.

Directors:—Jas. Crathern, Montreal; Hon. Robert Mackay, Montreal; Hon. L. J. Forget, Montreal; Jonathan Hodgson, Montreal; Chas. F. Smith, Montreal; Geo. Caverhill, Montreal; T. G. Roddick, M.D., Montreal; G. LeMoine, Quebec; David Morrice, Montreal; A. Haig Sims, Montreal.

Officers:—James Crathern, President, Montreal; Hon. Robert Mackay and Hon. L. J. Forget, Vice-Presidents, Montreal; David Burke, General Manager, Montreal; Charles C. Hole, Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, J. G. McAdam, Toronto. Suits by or against the Company may be brought in the name of the Royal Victoria Life Insurance Company.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1897.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, Insurance Act; 60-61 Vict., chap. 81 (D.), The Royal Victoria Life Insurance Company Act; 6-7 Ed. VII., chap. 126; R S.O. 1897, chap. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $240,004, held by the Dominion Government.

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Register No. 3202. Certificate of Registry No. 1698.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 12-13 Vict., chap. 22; 33-34 Vict., chap. 61; 34-35 Vict., chap. 58.

3. *The members are related* as members of a mutual Company.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of The Insurance Act, R.S.C., chap. 34.

5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of $141,850, as special security for the policy holders in Canada.

GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Register No. 3196. Certificate of Registry No. 1692.

Directors and Officers.

Directors:—Hon. M. F. Hackett, K.C., Stanstead, Que.; Hon. A. D. Richard, Dorchester, N.B.; J. J. Behan, Kingston, Ont.; Joseph A. Chisholm, L.L.B, Halifax, N.S.; Rev. A. E. Burke, Alberton, P.E.I.; Geo. Lynch-Staunton, K.C., Hamilton; J. W Mallon, Toronto; Dr. Alex. Germain, Montreal, Que.

Officers:—Hon. M. F. Hackett, President, Stanstead, Que.; Hon. A. D. Richard, Vice-President, Dorchester, N.B.; J. J. Behan, Secretary, Kingston, Ont.

1. Head Office, Kingston, Ont. Chief Agent for Ontario, J. J. Behan, Kingston, Ont. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. The Society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized under section 85 of R.S.C., chap. 34 (Can.) to transact Life Insurance on the Assessment Plan. See special Act, 56 Vict., chap. 90 (D.); 4-5 Edward VII., chap. 77 (D.)

3. The Corporation has no deposit with the Government of Canada: (R.S.C., chap. 34, sec. 85).

CANADIAN FIRE INSURANCE COMPANY.

Register No. 3251. Certificate of Registry No. 1747.

Directors and Officers.

Directors:—J. H. Ashdown, Winnipeg; R. T. Riley, Winnipeg; R. J. Campbell, Winnipeg; S. R. Crowe, Winnipeg; John Galt, Winnipeg; E. F. Hutchings, Winnipeg; S. R. Parsons, Toronto; James McLenaghen, Toronto; W. Sanford Alley, Toronto.

Officers:—James H. Ashdown, President, Winnipeg; R. T. Riley, Vice-President and Managing Director, Winnipeg; C. S. Riley, Secretary, Winnipeg.

1 Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, S. R. Parsons, Toronto. Suits by or against the Company may be brought in the name of The Canadian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: 60-1 Vict., chap. 76; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, a deposit accepted at $66,500.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3252. Certificate of Registry No. 1748.

Directors and Officers.

Directors:—Elias Rogers, Toronto; T. C. Irving, Toronto; William Stone, Toronto; Albert A. Macdonald, M.D., Toronto; Hon. J. J. Foy, K.C., M.P.P., Toronto; J. L. Spink, Toronto; Geo. W. Beardmore, Toronto; W. R. Hobbs, London, Ont.; J. N. Shenstone, Toronto; Peleg Howland, Toronto; Albert J. Ralston, Toronto, Ont.; Chas. Cockshutt, Toronto; F. Sparling, Toronto.

Officers:—Elias Rogers, President, Toronto; Hon. J. J. Foy, K.C., M.P.P., and Wm. Stone, Toronto, Vice-Presidents; Albert J. Ralston, Managing Director, Toronto; F. Sparling, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 60-61 Vict., chap. 78 (D.); R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $53,500, held by the Receiver-General.

LAW UNION AND CROWN INSURANCE COMPANY.

Register No. 3245. Certificate of Registry No. 1741.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto. Suits by or against the Company may be brought in the name of the Law Union and Crown Insurance Company.

2. *The legislative enactments* by which the powers duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 7 and 8 Vict., chap. 110; 25 and 26 Vict., chap. 59.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—No. 7 of the Articles of Association provides as follows: In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the Company, by which any responsibility shall be undertaken or incurred by or imposed upon the Company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company, nor the estate or effects of any such shareholder or director shall, either in respect of his being such or by reason of any matter or thing done by him, or by any other person in virtue of any authority or power hereby given, be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every such shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to the funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit with Receiver-General of Canada. Deposit accepted at $154,071.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

Register No. 3169 Certificate of Registry No. 1665.

Officers:—Walter Richards, High Chief Ranger, London; John Young, Sub-High Chief Ranger, Hamilton; H. Wilson, High Court Treasurer, Toronto; L. Secord, M.D., High Court Medical Examiner, Brantford; W. Mills, High Court Senior Woodward, Ingersoll; J. Field, High Court Junior Woodward, Montreal; Thomas Jones, High Court Senior Beadle, Ottawa; Arch. Ferguson, High Court Junior Beadle, Galt; W. Williams, Permanent Secretary, Toronto.

1. Head Office of the Corporation, Toronto. Suits by or against the Corporation may be brought in the name of the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

2. The Corporation as now registered was constituted by the special Act of the Parliament of Canada, 61 Vict., 1898, chap. 91. See also Statutes of Canada, 1901, 1 Ed. VII., chap. 101.

3. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life and Sickness Insurance.

4. The Corporation has no deposit with the Government of Canada.

NEW YORK PLATE GLASS INSURANCE COMPANY.

Register No. 3142. Certificate of Registry No 1638.

Directors and Officers.

Directors:—Alfred L. White, New York; Major A. White, New York; Edward Ashforth, New York; Leopold S. Bache, Brooklyn; Daniel Birdsall, New York; J. Romaine E. Brown, New York; William H. Chase, New York; Edwin A. Cruickshank, New York; A. L. Hanscom, New York; Elijah R. Kennedy, New York; J. Edgar Leaycraft, New York; Alfred E. Marling, New York; Frederick G. Potter, New York; Frederick Winant, New York; William H. Young, New York; J. Carroll French, New York; E. C. Cammann, Richard M. Coit, Samuel D. Folsom, Silis Wodell, Fred. Zittell, William H. Whiting.

Officers:—Major A. White, President, New York; Alfred L. White, Vice-President, New York; J. Carroll French, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter filed under the laws of New York, chap. 439, 1877; Dominion of Canada R.S.C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $26,256, held by the Minister of Finance.

EXCELSIOR LIFE INSURANCE COMPANY.

Register No. 3148. Certificate of Registry No. 1644.

Directors and Officers.

Directors:—David Fasken, B.A., Toronto; Ruliff Grass, Toronto; S. J. Parker, Owen Sound; John Ferguson, M.A., M.D., L.R.C.P., Toronto; R. W. Gordon, Pembroke; Thomas Long, Toronto; W. J. McFarland, Toronto; George E. Weir, Dresden; Alex. Fasken, B.A., Toronto; Wm. Harvey, B.L., Winnipeg; Jos. Wright, Toronto; W. F. B. Colter, Sarnia; W. H. Gooderham, Toronto.

Officers:—David Fasken, B.A., President, Toronto; Ruliff Grass and Alex. Fasken, Vice-Presidents, Toronto; S. J. Parker, Vice-President, Owen Sound; Edwin Marshall, General Manager, Toronto; Chas. Q. Parker, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1889, Aug. 7—Incorporated by Charter (Ontario) issued under R.S.O. 1887, chap. 167, sec. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited," Liber 123, No. 7, Office of Provincial Registrar; 1889, December 11.—Order-in-Council, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited;" 1899, December 19th.—Order-in-Council, Ontario, changing corporate name from "The Excelsior Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company;" 1900, June 6.—Order-in-Council Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C. chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $52,300, held by the Government of Canada.

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Register No. 3144. Certificate of Registry No. 1640.

Directors and Officers.

Directors:—S. F. McKinnon, Toronto; John R. Barber, Georgetown; A. B. Cuningham, Kingston; H. P. Eckhardt, Toronto; Emil Nerlich, Toronto; John Knox, Hamilton; R. Millichamp, Toronto; J. N. Shenstone, Toronto; A. A. Allan, Percy W. Thompson, H. H. Beck, Toronto.

Officers:—S. F. McKinnon, President, Toronto; J. R. Barber and J. N. Shenstone, Vice-Presidents; H. H. Beck, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Anglo-American Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1899, March 16th.—Incorporated by charter (Ontario) issued under R.S.O. 1897, chap. 203, sec. 3; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,583, held by the Government of Canada.

OTTAWA FIRE INSURANCE COMPANY.

Register No. 3234. Certificate of Registry No. 1730.

Directors and Officers.

Directors:—G. G. Burnett, Toronto; Jno. Y. Ormsby, Toronto; C. R. Clapp, Woodstock; P. L. Robertson, R. P. Templeton, J. A. Ready, and W. G. Fraser, Toronto.

Officers:—G. B. Burnett, President, Toronto; John Y. Ormsby, 1st Vice-President, Toronto; C. R. Clapp, 2nd Vice-President, Woodstock; W. E. O. Baldwin, Secretary, Toronto.

1. Head Office, Toronto.* Suits by or against the Company may be brought in the name of the Ottawa Fire Insurance Company.

* At a special meeting of the shareholders held on February 6th, 1908, a resolution was adopted removing the head office of the Company from Ottawa to Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated September 30th, 1889, by charter (Ontario) under R.S.O. 1897, chap. 203, sec. 3; Order-in-Council (Ontario), March 31st, 1900, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $53,200, held by the Government of Canada.

EQUITY FIRE INSURANCE COMPANY.

Register No. 3226. Certificate of Registry No. 1722.

Directors and Officers.

Directors:—Hon. Thos. Crawford, M.P.P., Toronto; C. C. Van Norman, Toronto; Judge Morgan, Toronto; D. Carlyle, J.P., Toronto; Wm. Hendrie, Jr., Hamilton; Stephen Noxon, Ingersoll; A. F. Maclaren, M.P., Stratford; W. Vandusen, Toronto Junction; W. G. Brown, Toronto; D. Hibner, Berlin; Wm. Govenlock, Seaforth; Alfred Taylor, Galt.

Officers:—Hon. Thos. Crawford, M.P.P., President; C. C. Van Norman, Vice-President; Wm. Greenwood Brown, General Manager.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Equity Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1898, January 29th.—Incorporated by Charter (Ontario), under R.S.O. 1897, chap. 203, sec. 3; 1901, July 26th, Order-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at $50,211, held by the Government of Canada.

RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

Register No. 3217. Certificate of Registry No. 1713.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto, Ont. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Assurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of The Insurance Act, R.S.C., chap. 34.

3. Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $96,133.

NORWICH UNION LIFE INSURANCE SOCIETY.

Register No. 3218. Certificate of Registry No. 1714.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John Baird Laidlaw. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $68,910.

CONTINENTAL LIFE INSURANCE COMPANY.

Register No. 3175. Certificate of Registry No. 1671.

Directors and Officers.

Directors:—Hon. John Dryden, Toronto; Emerson Coatsworth, Jr., LL.B., Toronto; A. F. MacLaren, M.P., Stratford; J. W. Scott, Listowel; Angus McKay, M.D., Ingersoll; H. Wilberforce Aikins, B.A., M.D., M.R.C.S., Toronto; Sidney Jones, Toronto; Joseph Rosser, Ailsa Craig; Thos. L. Metcalfe, Winnipeg; M. Rawlinson, Toronto; G. B. Woods, Toronto.

Officers:—Hon. J. Dryden, President, Toronto; J. W. Scott, Listowel, Ont., and G. B. Woods, Toronto, Vice-Presidents; George B. Woods, Managing Director, Toronto; Charles H. Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899, by Letters Patent (Ontario) under R.S.O. 1897, chap. 203, sec. 3; 1 Ed. VII., 1901, chap. 94, (Special Act, Ontario), amalgamating The Continental Life Insurance Company and The Farmers' and Traders' Life and Accident Assurance Company, Limited, as "The Continental Life Insurance Company;" 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44. (See also R.S.C., chap. 34).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $52,250, held by the Government of Canada.

CROWN LIFE INSURANCE COMPANY.

Register No. 3244. Certificate of Registry No. 1740.

Directors and Officers.

Directors:—John Charlton, Lynedoch; F. E. Hodgins, K.C., Toronto; Col. the Hon. David Tisdale, P.C., M.P., Simcoe; Randolph Macdonald, Toronto; W. B. McMurrich, K.C., Toronto; A. R. Boswell, K.C., Toronto; Samuel Barker, M.P., Hamilton; Henry T. Machell, M.D., Toronto; Geo. H. Hees, Toronto; C. S. Wilcox, Hamilton; Herbert M. Mowat, K.C., Toronto; R. L. McCormack, Toronto; H. Markland Molson, Montreal.

Officers:—Col. the Hon. David Tisdale, P.C., M.P., President, Simcoe; John Charlton, Vice-President, Lynedoch; H. M. Mowat, Vice-President, Toronto; William Wallace, Manager, Toronto; A. H. Selwyn Marks, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act); R.S.C., chap. 34, The Insurance Act. (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $55,458, held by the Government of Canada.

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Register No. 3146. Certificate of Registry No. 1642.

Directors and Officers.

Directors:—Robt. Thomson, St. John, N.B.; Robt. S. Ewing, St. John, N.B.; W. H. Hedges, Toronto; J. Royden Thomson, St. John, N.B.; R. T. Leavitt, St. John; Alfred Porter, St. John, N.B.; Percy W. Thomson, Secretary.

Officers:—Robt. Thomson, President; Robt. S. Ewing, Vice-President; W. H. Hedges, General Manager, Toronto.

1. Head Office, Toronto, Ont.* Suits by or against the Company may be brought in the name of The Sterling Accident and Guarantee Company of Canada.

* Pursuant to power given by the Insurance Act of Canada, R.S.C., 1906, c. 34, s. 48, the head office of the Company was, by resolution of shareholders in special general meeting held at Montreal 10th December, 1907, changed from Montreal to Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Private Acts of the Dominion of Canada, 63-4 Victoria (1900), chap. 87 (D.), chap. 135 (D.), 1907; R.S.C., chap. 34, The Insurance Act. (See also the Ontario Insurance Act, R.S.O. 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $32,250, held by the Government of Canada.

THE HOME INSURANCE COMPANY.

Register No. 3240. Certificate of Registry No. 1736.

Officers:—John H. Washburn, President; Elbridge G. Snow, Vice-President; Areunah M. Burtis and William H. Cheyne, Secretaries.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of The Home Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the followning: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

(As to Canada and Ontario see R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same).

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock ($3,000,000) is fully paid up.

4. The Company is now authorized by licenses issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $250,000, held by the Government of Canada.

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3159. Certificate of Registry No. 1655.

Directors and Officers.

Directors:—A. H. Hoover, A. F. Webster, R. E. Menzie, J. T. Hornibrook, John McClelland, James Dixon, W. M. German, K.C., M.P., E. E. Sheppard, J. B. King, E. Guss Porter, M.P., Stephen Noxon, K.C.; Thos. Baker, London; A. E. Dyment, Toronto.

Officers:—A. H. Hoover, President, and Managing Director, Toronto; W. Dineen, Toronto, Vice-President.

1. Head Office, Toronto, Ont., A. H. Hoover, President and Managing Director.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII. (Dom.), chap. 102, an Act to incorporate The Sovereign Life Assurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,000.

RAILWAY PASSENGERS ASSURANCE COMPANY.

Register No. 3222. Certificate of Registry No. 1718.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, F. H. Russell, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Railway Passengers Assurance Consolidated Act, 1892, 55 Vict., chap. 8 (Imperial Act); Act to extend the objects and business of the Railway Passengers Assurance Company and for other purposes, 60 Vict., chap. 14 (Imperial Act); also the Companies Act, 1862 (Imperial Act).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada £20,000, accepted at $80,787.

MARYLAND CASUALTY COMPANY.

Register No. 3216. Certificate of Registry No. 1712.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, J. William Mackenzie, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of

the General Assembly of Maryland, amending charter, 1898, chap. 43; Act amending and extending powers, 1900, chap. 10: Act amending and extending powers, 1902, chap. 386.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock ($750,000) is fully paid and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1909, to transact Accident and Sickness Insurance, and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein, as follows: Deposit accepted at $102,298.

UNION LIFE ASSURANCE COMPANY (OF TORONTO).

Register No. 3214. Certificate of Registry No. 1710.

Directors and Officers.

Directors:—Hardy Pollman Evans, Harry Symons, K.C., Toronto; Fred G. Hughes, L.D.S., Galt; G. E. Millichamp, M.D., Toronto: G. E. Allen Jones, Chas. J. Harvey, W. H. Carrie, Toronto.

Officers:—Hardy Pollman Evans, President and Manager, Toronto; G. E. Millichamp, M.D., 1st Vice-President, Toronto; H. Symons, K.C., Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Union Life Assurance Company (of Toronto).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII., chap. 109 (Canada), an Act to incorporate the Union Life Assurance Company (of Toronto); R.S.C., chap. 34, The Insurance Act; R.S.O., 1897, chap. 203, The Ontario Insurance Act, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $51,300, held by the Government of Canada.

STATE LIFE INSURANCE COMPANY.

Register No. 3265. Certificate of Registry No. 1761.

Directors and Officers.

Directors:—Albert Sahm, Chas. F. Coffin, R. W. McBride, H. W. Bennett, W. S. Wynn, James T. Dissette, William C. Bobbs, H. P. Wassen, W. J. Mooney.

Officers:—H. W. Bennett, President; W. S. Wynn, Vice-President and Secretary.

1. Head Office, Indianapolis, Ind. Chief Agent and Attorney for Ontario, W. H. Hunter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Indiana, 1899, chap. 23; 1903, chap. 27.

3. *The members are related* as members of a mutual company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. Deposited assets.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $80,607.

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Register No. 3211. Certificate of Registry No. 1707.

Directors and Officers.

Directors:—John R. Bland, J. Kemp Bartlett, E. Austin Jenkins, Eugene Levering, Alex. Payson Knapp, Paul A. Seager, J. Pembroke Thom, Wm. H. Matthai, Robert Taylor, George J. Records, Townsend Scott, Henry B. Wilcox, Charles K. Lord, Geo. R. Callis, John M. Litting, Wm. C. Rouse, all of Baltimore, Maryland; and Robert B. Dixon, of Easton, Md.; Jesse B. Riggs, Max Grief, Thos. Todd, Daniel C. Ammidon, Richard D. Lang, and R. Howard Bland, all of Baltimore, Md.

Officers:—John R. Bland, President; J. Kemp Bartlett, Vice-President; George R. Callis, Secretary, Baltimore, Maryland.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, Arthur Ernest Kirkpatrick, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Maryland, 1896, chap. 52; 1898, chap. 188; 1900, chap. 52; 1902, chap. 86.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of members is limited to the amount of their respective subscription to the capital stock of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee Insurance, and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement and to go upon any appeal or other bond

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $81,795.

MONTREAL-CANADA FIRE INSURANCE COMPANY.

Register No. 3154. Certificate of Registry No. 1650.

Directors and Officers.

Directors:—J. B. Lafleur, A. Champagne, F. C. Lariviére, Noé Leclare, E. Lariviére, J. R. Barber, Georgetown; J. N. Shenstone, R. Millichamp, Toronto; H. H. Beck.

Officers:—J. B. Lafleur, President; Alph. Champagne, Vice-President; H. H. Beck, Managing Director; J. W. Rutherford, Secretary.

1. Head Office, Montreal; Chief Agent and Attorney for Ontario, D. Weismiller, Toronto. Suits by or against the Company may be brought in the name of The Montreal-Canada Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1859, chap. 59; Province of Quebec, 1881, chap. 62; Canada, 1903, chap. 158. See also R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,000, held by the Government of Canada.

GERMAN AMERICAN INSURANCE COMPANY.

Register No. 3241. Certificate of Registry No. 1737.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 466, 1853, an Act to provide for the incorporation of Fire Insurance Companies; New York, chap. 690, 1892, an Act in relation to Insurance Corporations.

3. *The members are related* as stockholders in an incorporated joint stock company, the Capital stock is full paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $108,444.

MANITOBA ASSURANCE COMPANY.

Register No. 3186. Certificate of Registry No. 1682.

Directors:—E. S. Clouston, J. Gardener Thompson, Montreal; Geo. E. Drummond, F. W. Thompson, Montreal; James Crathern, Montreal; Sir Alex. Lacoste, Montreal; William Jackson, Montreal.

Officers:—E. S. Clouston, President; J. Gardner Thompson, Vice-President; William Jackson, Secretary, all of Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, James Saulter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Manitoba, 28th May, 1886, chap. 63, 49 Vict., an Act to incorporate the Manitoba Assurance Company; 4 Edward VII., chap. 73, an Act to amend the Act of Incorporation of the Manitoba Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $52,367.

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*THE EMPIRE ACCIDENT AND SURETY COMPANY.

*Now in liquidation under the Dominion Winding-up Act: Winding-up order granted by Anglin, J., on the 16th day of May, 1908; Liquidator, London and Western Trusts Company, London, Ont.

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1. Head Office, London, Ont. Suits by or against the Company may be brought in the name of The Empire Accident and Surety Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 3 Edward VII., chap. 118, 1903 (Special Act); R.S.C., chap. 34, The Insurance Act. (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Sickness and Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $80,000, held by the Government of Canada.

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

Register No. 3254. Certificate of Registry No. 1750.

Directors and Officers.

Directors:—A. L. Davis, Hon. Geo. A. Cox, Toronto; Hon. F. T. Frost, Smith's Falls; Elias Rogers, Toronto; R. Bickerdike, M.P., Montreal; H. C. Cox, G. A. Morrow; J. J. Kenny, Toronto; Dr. P. G. Goldsmith, Toronto; S. Burrows, Belleville; W. O. Tassie, Winnipeg; W. D. Robb, Belleville; Noel Marshall, Toronto.

Officers:—A. L. Davis, President; Hon. Geo. A. Cox, Vice-President; A. L. Davis, General Manager; E. Willans, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the company may be brought in the name of The Imperial Guarantee and Accident Insurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $95,750, held by the Receiver-General of Canada.

INTERNATIONAL FIDELITY INSURANCE COMPANY.

Register No. 3162. Certificate of Registry No. 1658.

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1. Head Office of the Company, Jersey City, N.J. Chief Agent and Attorney for the Province of Ontario. George H. Watson, K.C., Toronto. Suits by or against the Company may be brought in the name of International Fidelity Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, chap. 134, 1902. General Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee Insurance, limited and restricted to the issue of contracts or bonds to Singer Sewing Machine Company as against loss arising from default, neglect or breaches of duty by the employees of the said Singer Sewing Machine Company in the Dominion of Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $5,000, held by the Department of Finance.

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Register No. 3171. Certificate of Registry No. 1667.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Bartholomew Minehan, Toronto. Suits by or against the Company may be brought in the name of The Fidelity and Casualty Company of New York.

2. *Te legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1865, chap. 328; an Act to amend Chapter 463 of 1853, for the incorporation of Life and Health Insurance.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Sickness and Burglary Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $80,370, held by the Receiver-General of Canada.

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

Register No. 3255. Certificate of Registry No. 1751.

Directors and Officers.

Directors:—J. M. Spence, Toronto; Dr. A. Groves, Fergus; G. B. Smith, Toronto; W. A. Groves, Fergus; J. C. C. Spence, Toronto.

Officers:—J. M. Spence, President and Managing Director, Toronto; G. B. Smith, Vice-President; A. Paquette, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Canadian Guardian Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, The Insurance Act; (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and amendments to the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at $50,910, held by Receiver-General of Canada

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THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Register No. 3174. Certificate of Registry No. 1670.

Directors and Officers.

Directors:—A. Sutherland, D.D., W. S. Dinnick, A. G. C. Dinnick, J. A. Kammerer, Toronto; F. A. Henry, Ottawa; R. H. Greene, Toronto.

Officers:—A Sutherland, D.D., President, Toronto; W. S. Dinnick, Vice-President, Toronto; A. G. C. Dinnick, Managing Director, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Canadian Casualty and Boiler Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edward VII., chap. 97 (O.) See also R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to insure against Accident and Sickness Insurance and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $40,500, held by the Government of Canada.

THE ROCHESTER GERMAN INSURANCE COMPANY, OF ROCHESTER, NEW YORK.

Register No. 3181. Certificate of Registry No. 1677.

1. Head Office of the Company, Rochester, New York. Chief Agent and Attorney for the Province of Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Rochester German Insurance Company of Rochester, N.Y.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 690, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada special security for the policy holders therein as follows: Deposit accepted at the value of $102,250, held by the Department of Finance.

RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

Register No. 3231. Certificate of Registry No. 1727.

Directors and Officers.

Directors:—William Mitchell, Montreal, Que.; Alex. Ames, Sherbrooke, Que.; John C. McCaig, Richmond, Que.: M. G. Crombie, Kingsbury, Que.; C. N. Lyster, Kirkdale, Que.; F. Prefontaine, South Durham, Que.; F. N. McCrae, Sherbrooke, Que.; D. H. Pennington, Lyster, Que.; N. B. Pritchard, Tweed, Ont.; C. McMoraine, Richmond, Que.; M. B. McAulay, Scotstown, Que.; G. E. Loud, Farnham, Que.; Dr. T. McCurdy, Coaticook, Que.; E. W. Tobin, Bromptonville, Que.

Officers:—William Mitchell, Montreal, Que.; Alex. Ames, Sherbrooke, Que.; John C. McCaig, General Manager, Richmond, Que.

1. Head Office, Richmond, Que. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suits by or against the Company may be brought in the name of the Richmond and Drummond Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 3 Edward VII., chap. 183 (1903) (D.), and 4-5 Edward VII., chap. 154 (1905) (D.). See also R.S.O. 1897, chap. 203, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $56,420, held by Receiver-General of Canada.

THE DOMINION FIRE INSURANCE COMPANY.

Register No. 3209. Certificate of Registry No. 1705.

Directors and Officers.

Directors:—Robert F. Massie, Alexander Turner, Philip Pocock, Henry Brock, R. S. Cassels, Charles H. Heys, Albert Oakley, Robert Kelly, J. H. McRobbie, Dr. Emile Ostiguy, K. W. Mackenzie, Nicholas Bawlf, R. J. Hutchings, D. J. Taylor.

Officers:—Robert F. Massie, President; Alexander Turner, and Philip Pocock, Vice-Presidents, Neil W. Renwick, Secretary.

1. Head Office, Toronto, Ont.

2. *The legislative enactments*, by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edw. VII. (Dom.), chap. 73, an Act to incorporate The Dominion Fire Insurance Company; 7 Edw. VII., see amending Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,961.

THE YORKSHIRE FIRE AND LIFE INSURANCE COMPANY.

Register No. 3192. Certificate of Registry No. 1688.

1. Head Office, York, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of The Yorkshire Fire and Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 1824; and was incorporated under the Joint Stock Companies Acts, 1862 to 1893, in 1898.

3. *The members are related* as shareholders in an incorporated stock company, and and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance, and was on the 18th day of May, 1908, authorized by license issued by the Dominion of Canada to transact in Canada in addition to the business of Fire Insurance the business of Live Stock Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $151,329, held by the Government of Canada.

THE MARINE INSURANCE COMPANY, LIMITED.

Register No. 3190. Certificate of Registry No. 1686.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of the Marine Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was formed in the year 1836 under the name of The Marine Insurance Company. The Company has now by virtue of its incorporation under the Companies Acts, 1862-1880, power to sue and be sued in its corporate name.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Inland Marine Insurance and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $105,850, held by the Finance Department, Ottawa.

THE LUMBER INSURANCE COMPANY OF NEW YORK.

Register No. 3170. Certificate of Registry No. 1666.

Directors and Officers.

Directors:—R. K. Albright, Buffalo, N.Y.; B. W. Arnold, Spanish River, Ont.; S. M. Clement, Buffalo, N.Y.; W. H. Gratwick, Buffalo, N.Y.; William Hamlin, Buffalo, N.Y.; Elias M. Johnson, New York City; John D. Larkin, Buffalo, N.Y.; O. P. Letchworth, Buffalo, N.Y.; J. J. McKelvey, New York City; R. H. McKelvey, New York City; F. W. Mattocks, New York City; G. A. Mitchell, No. Tonawanda,

N.Y.; Guy H. Moulthrop, Little Current, Ont.; Henry J. Pierce, Buffalo, N.Y.; Clark L. Ring, Saginaw, Mich.; Dwight J. Turner, Toronto, Ont.; Guy White, No. Tonawanda, N.Y.

Officers:—G. A. Mitchell, President; W. H. Gratwick, Vice-President; Guy White, Treasurer; R. H. McKelvey, Secretary.

1. Head Office of the Company, New York. Chief Agent and Attorney for the Province of Ontario, Edgar D. Hardy, Ottawa. Suits by or against the Company may be brought in the name of The Lumber Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 38.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $94,000, held by the Department of Finance.

THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY, LIMITED.

Register No. 3230. Certificate of Registry No. 1726.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suit by or against the Company may be brought in the name of the National Provincial Plate Glass Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, dated 24th August, 1854, and registered under The Companies Act, 1862, as an unlimited company on the 8th November, 1862, and was incorporated under The Companies Acts, 1862 to 1883, as a limited company on the 17th June, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $9,694, held by Receiver-General of Canada.

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Register No. 3215. Certificate of Registry No. 1711.

Directors and Officers.

Directors:—Charles Cockshutt, D. R. Wilkie, W. G. Falconer, C. Norie-Miller, Hon. Robert Jaffray, J. Kerr Osborne, Toronto; T. J. Drummond, Montreal; R. Hobson, Hamilton; F. Norie-Miller, Perth, Scotland; Oliver Adams, Toronto; Franklin J. Moore, Philadelphia; Gordon Osler, Toronto.

Officers:—Charles Cockshutt, President; D. R. Wilkie, Vice-President; W. G. Falconer and C. Norie-Miller, Managers and Secretaries.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in in the name of The General Accident Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $41,930, held by the Receiver-General of Canada.

THE ONTARIO FIRE INSURANCE COMPANY.

Register No. 3185. Certificate of Registry No. 1681.

Directors and Officers

Directors:—Robert Thomson, St. John, N.B.; Robert S. Ewing, St. John, N.B.; Norman R. Burrows, Montreal; W. H. Hedges, Toronto; J. Royden Thomson, St. John, N.B.; Robert T. Leavitt, St. John, N.B.; Joseph Heighington, Toronto; Alfred Porter, St. John N.B.

Officers:—Robert Thomson, President; Robt. S. Ewing, Vice-President, and Managing Director; W. H. Hedges, Manager, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Ontario Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 4-5 Edw. VII., chap. 137 (D.) See also R.S.C., chap. 34, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,149.

LA COMPAGNIE d'ASSURANCE CONTRE l'INCENDIE DE RIMOUSKI.

(Rimouski Fire Insurance Company).

Register No. 3247. Certificate of Registry No. 1743

Directors and Officers.

Directors:—L. Dionne, H. G. Lepage, N. Bernier, J. A. Talbot, Ambroise Voyer, Edouard Letendre, R. A. Drapeau, Paschal Marten, Paul Raymond, and Aug. M. Tessier, of the City of Quebec.

Officers:—L. Dionne, President; H. G. Lepage, Vice-President and N Bernier, Secretary.

1. Head Office, Rimouski, Quebec. Chief Agent and Attorney for Ontario, Charles McLean Stinson, Toronto. Suits by or against the Company may be brought in the name of La Compagnie d'Assurance contre l'incendie de Rimouski

2. The Company was originally incorporated under the authority of Chapter 68 of the Consolidated Statutes of Lower Canada, and Articles 5264 to 5375 of the Revised Statutes of the Province of Quebec, as the "La Campagnie d'Assurance Mutuelle contre le feu des comtes de Rimouski, Temiscouata and Kamouraska," and was reincorporated 13th July, 1906, under the Statute of Canada, 6 Edward VII., chapter 116, under the name of "La Compagnie d'Assurance contre l'incendie de Rimouski"

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of the Dominion of Canada, 6 Edw. VII., chap. 116.

4. *The members are related* as shareholders in an incorporated joint stock company, and their liability is limited to the amount remaining unpaid upon the shares held by them, and the mutual members (being insured upon the premium note plan) are liable to the Company for the amount remaining unpaid upon their notes.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $51,680, held by the Receiver-General of Canada, Ottawa

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PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Register No. 3242. Certificate of Registry No 1738.

1. Head Office, New York. Chief Agent and Attorney for Ontario, David A. McAdam, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Charter filed under the law of New York; Dominion of Canada, R.S.C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them—all of the stock ($100,000), being, however, fully paid up, pursuant to the law of New York State.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $369,667, held by the Receiver-General of Canada.

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

Register No. 3233 Certificate of Registry No. 1729

Date of Application for Registry, 18th October, 1907.

Signatory:—B. L. Anderson

1. Head Office of the Company, Traders Bank Building, Toronto, Ont. Secretary, B. L. Anderson. Suits by or against the Company may be brought in the name of The Central Canada Manufacturers Mutual Fire Insurance Company.

2. *The Company, how constituted or incorporated.*—The Company was incorporated by Special Act of the Dominon of Canada, 6-7 Edw. VII., chap. 75. Royal Assent. 27th April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation, 6-7 Edw. VII., chap. 75; The Insurance Act, R.S.C., 1906, chap. 34, and The Ontario Insurance Act, R.S.O. 1897, chap. 203, and amending Acts.

4. *The members are related* as members of a mutual company and the liability of the members is limited to the amount remaining unpaid upon the premium notes given by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $49,290, held by the Receiver-General of Canada.

THE EASTERN CANADA MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY.

Register No. 3232. Certificate of Registry No. 1728.

Date of Application for Registry, 18th October, 1907.

Signatory:—R. R. Samuel.

1. Head Office of the Company, Montreal. Chief Agent and Attorney for the Province of Ontario, Burrett Lyman Anderson, Traders Bank Building, Toronto. Suits by or against the Company may be brought in the name of The Eastern Canada Manufacturers' Mutual Fire Insurance Company.

2. *Company, how constituted or incorporated.* The Company was incorporated by Special Act of the Dominion of Canada, 6-7 Edward VII., Chapter 83. Royal Assent, 27th April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of Incorporation, 6-7 Edw. VII., c. 83; The Insurance Act, R.S.C. 1906, c. 34, and The Ontario Insurance Act, R.S.O. 1897, c. 203.

4. *The members are related* as members of a mutual company, and the liability of the members is limited to the amount remaining unpaid upon the premium notes given by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,000, held by the Receiver-General of Canada.

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

Registry No. 3264. Certificate of Registry No. 1760.

1. Head Office, Halifax, Nova Scotia. Chief Agent and Attorney for the Province of Ontario, Arthur F. Sprott, Toronto. Suits by or against the Company may be brought in the name of The Nova Scotia Fire Insurance Company.

2. The Company was incorporated by Special Act of the Legislature of the Province of Nova Scotia, being chapter 158 of the Laws of 1902, 27th March, 1902. The Act of Incorporation was, by chapter 143 of the Acts of 1905, amended by strikng out in section 11 of the first-mentioned Act, words limiting the operations of the Company to the Province of Nova Scotia. 7th April, 1905.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Chapter 158 of the Acts of the Province of Nova Scotia, 1902, and chapter 143 of the Acts of the Province of Nova Scotia, 1905.

4. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $50,189

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Register No. 3145 Certificate of Registry No. 1641.

1. Head Office, St. Paul, Minnesota. Chief Agent and Attorney for the Province of Ontario, W. E. Fudger, Toronto. Suits by or against the Company may be brought in the name of St. Paul Fire and Marine Insurance Company.

2. The Company was organized under a Special Charter granted by the Legislative Assembly of the Territory of Minnesota, 5th March, 1853.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of Territory of Minnesota, 1853; and Special Acts of the State of Minnesota amending the charter, 1865, 1869, 1872, 1878 and 1885.

4. The original corporate name of the Company was "St. Paul Mutual Insurance Company," which name was, by Special Act of the Legislature of Minnesota, 1865, changed to that of "St. Paul Fire and Marine Insurance Company."

5. *The members are related* as shareholders in an incorporated joint stock company, of which all shares have been paid up in full.

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1908, and expiring on 31st day of March, 1909, to transact Fire and Inland Marine Insurance

7. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $150,294, held by the Comptroller of Currency, Ottawa.

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA

Register No. 3166. Certificate of Registry No. 1662.

Directors and Officers.

Directors:—Cyrus Birge, Hamilton; Thomas Baker, London; James Dixon, Hamilton; Alexander F. Webster; John A. Adams, Toronto; H. S. Wilson, Toronto; C. H. Enderton, Hon. Colin H. Campbell, Winnipeg; R. J. Dale, Montreal; Samuel Screaton, London

Officers:—Cyrus A. Birge, President, Hamilton; Thomas Baker, 1st Vice-President, London; H. S. Wilson, 2nd Vice-President and General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Sovereign Fire Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, or governed are the following: 5 Edw. VII., chap. 159 (D.) See also R.S.C., chap. 34, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $49,888.

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Register No. 3249. Certificate of Registry No. 1745.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Henry Newbolt Roberts, Toronto. Suits by or against the Company may be brought in the name of The Hartford Steam Boiler Inspection and Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: Act of the General Assembly of the State of Connecticut incorporating the Hartford Steam Boiler Inspection and Insurance Company, approved June 30th, 1866, and amendments thereto of July 27th, 1868, June 25th, 1874, February 13th, 1883 and April 12th, 1888; R.S.C., chapter 34, The Insurance Act; R.S.O. 1897, chapter 203, The Ontario Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them; in this Company all shares are fully paid

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by The Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $36,765.

THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Register No. 3194 Certificate of Registry No. 1690.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Thames and Mersey Marine Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies Act, 1862, as a limited company, on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909, pursuant to R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Profit and Loss Account, 31st December, 1907.

	£	s.	d.
To balance, 1st January, 1907	163,687	9	1
Balance of Underwriting Account, 1906, at 31st December, 1906	262,207	4	7
Interest on investments	41,122	5	6
Transfer Fees	37	12	6
	£467,054	11	8

	£	s.	d.	£	s.	d.
By Dividends paid February and July, 1907				40,000	0	0
Claims, Returns and Re-insurances paid on 1906 Account, from 1st January, 1907, to date, and Underwriters' Commission	235,807	9	11			
Amount carried to Suspense Account on closing 1906 Account	74,000	0	0			
				309,807	9	11
Income tax, 1906				2,210	7	5
Loss on sale of investments				116	5	4
Balance carried down				114,920	9	0
				£467,054	11	8

Underwriting Account, 1907.

	£	s.	d.
To premiums—less returns and re-insurances	433,343	1	4
	£433,343	1	4

	£	s.	d.	£	s.	d.
By claims paid				154,975	18	9
Office expenses, including salaries, etc., London, Liverpool and Manchester	27,367	0	8			
Directors and Auditors' Fees	5,762	14	4			
General law charges	2	8	0			
	33,132	3	0			
Less proportion charged to internal re-insurance account	1,855	11	4			
				31,276	11	8
Expenses of branch and agencies				14,374	13	1
Bad debts				19	5	11
Balance carried down				232,696	11	11
				£433,343	1	4

General Balance Sheet, 31st December, 1907.

	£	s.	d.	£	s.	d.
To capital subscribed—100,000 shares, @ £20 per share	2,000,000	0	0			
Paid up—£2 per share				200,000	0	0
Reserve fund				500,000	0	0
Outstanding accounts				8,417	14	0
Internal re-insurance account				67,606	4	8
Suspense Account				114,807	16	7
Dividends not yet claimed				664	1	0
Balance of profit and loss account				114,920	9	0
Balance of underwriting account, 1907				232,696	11	11
				£1,239,112	17	2

	£	s.	d.	£	s.	d.
By investments (at cost) and loans (Market value at 31st December, £1,096,748 3s. 8d.)				1,110,501	16	5
Debtors for premiums, etc				103,234	9	5
Interest accrued, but not received				15,668	6	3
Office furniture and fixtures				921	1	1
Policy stamps on hand				332	13	5
Bills receivable				597	7	2
Cash on deposit	£3,000	0	0			
Cash at bankers and in hand	4,857	3	5			
				7,857	3	5
				£1,239,112	17	2

We beg to report that we have each in our respective districts examined the accounts of the Company, and that the above balance sheet compiled therefrom is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

We also report that we have individually satisfied ourselves of the existence of the securities belonging to our respective offices.

J. F. CLARKE, London,
J. S. HARMOOD BANNER, Liverpool,
W. ASHWORTH, Manchester,
} *Auditors.*

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as auditors have been complied with.

J. F. CLARKE, London,
W. ASHWORTH, Manchester,
J. S. HARMOOD BANNER, Liverpool,
} *Auditors.*

THE MANNHEIM INSURANCE COMPANY, LIMITED.

Register No. 3193. Certificate of Registry No. 1689.

Board of Directors:—C. Reiss, Esq., Consul General, Chairman, Mannheim; Dr F. Englehorn, Deputy Chairman, Mannheim; C. Eckhard, Esq., Mannheim; Charles Funck, Esq., Mannheim; Dr. F. Hecht, Mannheim; His Excellency Dr. Von Jagemann, Heidelberg; Ludwig Roland Lücke, Berlin.

Managers:—R. Post, Mannheim; N. Mulhinghaus, Mannheim; F. Herm, Sub-Manager, Mannheim.

1. Head Office, Mannheim, Germany. Chief Agent and Attorney for Ontario; Charles Milton Horswell, Toronto. Suits by or against the Company may be brought in the name of the Mannheim Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was originally organized and incorporated on the 10th May, 1879, in accordance with the laws of the State of Baden (Germany), and the documents evidencing the same are filed or deposited in the Record Office of the Grand Ducal County Court at Mannheim.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909, pursuant to The Ontario Insurance Act, R. S. O. 1897, chap, 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

	£	s.	d.
Issued capital of the Company	400,000	0	0
Reserve Fund	100,000	0	0

BALANCE SHEET FOR THE PERIOD 1ST JULY, 1906, TO 30TH JUNE, 1907.

DR.

	£	s.	d.
Subscribed Capital	400,000	0	0
Reserve Fund	100,000	0	0
Creditors	76,196	4	9
Reinsurance Reserve Account	10,906	1	9
Special reserve	1,674	15	1
Reserve for risks not run off and outstanding claims	254,039	15	8
Gratuity fund for the employees of the Company	1,000	0	0
Pension fund for the employees of the Company	13,628	3	0
Dividends unclaimed	71	0	3
Balance of profit and loss account	22,165	17	6
	£879,681	18	0

Cr.

	£	s.	d.
Shareholders' acceptances for uncalled capital	300,000	0	0
Investment in bonds and mortgages	301,983	12	1
House property	27,817	8	10
Furniture	5	0	0
Cash in hand, at bankers' and bills receivable	63,819	13	0
Sundry debtors	38,767	12	11
Balances at the Agents and Assured	130,615	8	8
Interest due and unpaid	3,044	19	6
Pension fund for the employees of the Company	13,628	3	0
	£879,681	18	0

Profit and Loss Account.

Receipts.

	£	s.	d.	£	s.	d.
(a) Marine, River and Inland Insurance.						
Balance from last year's account	2,601	14	5			
Reinsurance reserve account	10,537	14	4			
Reserves from last year's account for risks not run off and outstanding claims	200,000	0	0			
Gross premium income	597,269	19	11			
Balance of interest account	8,926	10	0			
				819,335	18	8
(b) Accident, Liability, Burglary and Plate Glass Insurance.						
	£	s.	d.	£	s.	d.
Reserves from last year's account for risks not run off and outstanding claims	30,909	17	3			
Gross premium income	70,935	3	9			
Balance of Interest account	666	15	5			
				102,511	16	5
				£921,847	15	1

Expenditures.

	£	s.	d.	£	s.	d.
Reinsurance account	228,560	11	7			
Net losses paid	277,432	11	0			
Agency commission and costs	55,401	12	10			
Expenses of management	13,116	14	1			
Reinsurance reserve account	10,906	1	9			
Reserve for risks not run off and outstanding claims	215,000	0	0			
				800,417	11	3
Reinsurance account	16,758	6	3			
Net losses paid	16,406	17	2			
Agency commission and costs	19,389	12	3			
Expenses of management	5,994	19	11			
Special reserve	1,674	15	1			
Reserve for risks not run off and outstanding claims	39,039	15	8			
				99,264	6	4
Net profit				22,165	17	6
				£921,847	15	1

The general-meeting voted the following distribution of the net profit of £22,165 17 6

	£	s.	d.
To shareholders 12½% dividend	12,500	0	0
Bonus to the Directors and Managers	4,514	17	9
To the employees: gratuities	1,800	0	0
To the employees: gratuity fund	250	0	0
To the employees: pension fund	1,250	0	0
Balance to next year's account	1,850	19	9
	£22,165	17	6

Mannheim, the 5th November, 1907.

MANNHEIM INSURANCE COMPANY.

(Mannheimer Versicherungsgesellschaft.)

For the Board of Directors: Reiss.

The Managers: Post. Mühlinghaus. Herm, *Deputy*.

RELIANCE MARINE INSURANCE COMPANY (LIMITED).

Register No. 3220. Certificate of Registry No. 1716.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Maughan, Toronto. Suits by or against the Company may be brought in the name of the Reliance Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 and 28 Vict., chap. 19, The Companies' Seals Act, 1864; 31 and 32 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies Act, 1880; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registry) Act, 1883; 49 Vict., chap. 23, The Companies Act, 1888; 51 and 52 Vict., chap. 62, The Preferential Payments in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' (Winding-up) Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890. (Public General Acts still in force).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liabilities of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is registered for the year ending 30th April, 1909, to transact Marine Insurance under R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Profit and Loss Account, 31st December, 1907.

DR.

	£	s.	d.
To Balance 1st January, 1907	52,143	6	3
" Balance of underwriting account, 1906	65,987	1	1
" Interest account	9,178	5	7
	£127,308	12	11

CR.

	£	s.	d.	£	s.	d.
By Dividend paid to shareholders—						
1st July, 1906	£5,000	0	0			
22nd January, 1907	7,500	0	0			
				12,500	0	0
" Income tax, 1906				647	19	5
" Claims, re-insurances, returns, commissions, etc., for 1906				49,913	0	10
" Amount transferred to suspense account to close 1906				9,500	0	0
" Amount written off investments				5,000	0	0
" Balance carried down				49,747	12	8
				£127,308	12	11

Underwriting Account, 1907.

DR.

	£	s.	d.
To Premiums, less re-insurances, returns, and agency charges, etc.	115,054	5	7
" Transfer fees	6	0	0
	£115,060	5	7

CR.

	£	s.	d.
By Claims	38,418	2	8
" General expenses, including salaries, rents, subscriptions to underwriters' rooms, registers of shipping, etc.	12,275	7	5
" Auditors' remuneration	100	0	0
" Directors' remuneration	1,500	0	0
" Furniture and fixtures—amount written off	100	0	0
" Balance carried down	62,666	15	6
	£115,060	5	7

Balance Sheet.

Dr.

				£	s.	d.
To Capital:—						
50,000 shares at £10 per share, £500,000						
Paid up £2 per share				100,000	0	0
" Reserve fund				110,000	0	0
" Balance of profit and loss account	£49,747	12	8			
Less interim dividend paid 1st July, 1907	5,000	0	0			
				44,747	12	8
" Balance of underwriting account, 1907				62,666	15	6
" Suspense account				10,726	8	1
" Special re-insurance account				5,280	12	5
" Accounts due by the Company				6,270	11	2
" Dividends unpaid				21	12	0
				£339,713	11	10

Cr.

				£	s.	d.
By Investments—						
Bonds repayable at fixed dates	£183,370	10	8			
Other investments (market value £89,674 3 1	100,414	15	4			
				283,785	6	0
" Stamps				99	11	8
" Furniture and fixtures				666	5	5
" Cash at bankers and in hand				9,105	6	3
" Interest accrued but not received				3,088	16	0
" Accounts due to the Company, for premiums, salvages, etc.				42,968	6	6
				£339,713	11	10

Auditors' Certificate.—In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors have been complied with.

CHALMERS, WADE & CO.,
Chartered Accountants.

Auditors' Report.—We have audited the above Balance Sheet, and beg to report that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books. We have also satisfied ourselves as to the existence and value of the securities for investments to the amounts specified.

CHALMERS, WADE & CO.,
Chartered Accountants.

Liverpool, 11th January, 1908.

THE MONARCH LIFE ASSURANCE COMPANY.

Register No. 3266. Certificate of Registry No. 1762.

Date of application for registry, 24th September, 1907.

Directors:—J. T. Gordon, M.P.P., Hon. R. Rogers, E. L. Taylor, Nicholas Bawlf, Captain G. F. Carruthers, D. E. Sprague, A. Carruthers, Dr. E. L. Popham, all of Winnipeg, Man., and H. Armstrong, M.P.P., Portage La Prairie, Man., R. G. Macdonald, Brandon, Man.; Dr. G. A. Charlton, Regina, Sask.; G. Lane, Calgary, Alta; P. Burns, Calgary, Alta.; Colonel Lazier, Belleville, Ont., and A. J. H. St. Denis, Montreal, Que.

Officers:—J. T. Gordon, M.P.P., President, Winnipeg, Man., Hon. R. Rogers, 1st Vice-President, Winnipeg, Man.; E. L. Taylor, 2nd Vice-President, Winnipeg, Man.; J. W. W. Stewart, Manager, Winnipeg, Man.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Herbert B. Dawson, Port Arthur, Ont. Suits by or against the Company may be brought in the name of The Monarch Life Assurance Company.

2. The Company was incorporated by Special Act of the Parliament of Canada, 4 Edward VII., Chapter 96, Royal Assent, 18th July, 1904.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, limited or governed, are the following: Act of Incorporation, 4 Edward VII., chapter 96 (D.), and the Acts therein referred to.

4. The members of the Corporation consist of (1) The shareholders. These are related as the holders of shares in any ordinary joint stock company, with a liability limited to the amount remaining unpaid on their shares. (2) The participating policy holders, respecting whom the incorporating Act, 4 Edward VII., chapter 96, section 15, enacts as follows:—"15. All persons who are actual holders of policies from the Company for one thousand dollars or upwards, whether such persons are shareholders of the Company or not, and who are by the terms of their policies entitled to participate in profits, and are referred to in this Act as holders of participating policies, shall be members of the Company and be entitled to attend and vote in person or by proxy at all general meetings of the Company; and every holder of a participating policy of the Company for a sum not less than one thousand dollars shall be entitled to one vote for each one thousand dollars in his policy. (2) A husband or father holding a participating policy on his life for the benefit of his wife or children shall be deemed a members of the Company.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,113.

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LIMITED.

Register No. 3195. Certificate of Registry No. 1691.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Indemnity Mutual Marine Assurance Company, Limited.

2. The Company was constituted by deed of settlement, dated 4th July, 1825, and incorporated on the 31st day of December, 1886, under the English Companies Acts, 1862 to 1883.

3. The original corporate name of the Company was The Indemnity Mutual Marine Assurance Company which name was, by resolution of General Court of Directors of the Company, changed to that of The Indemnity Mutual Marine Assurance Company, Limited. 29th July, 1886.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

The capital stock of the Company consists of 67,000 shares of £15 each, with £3 paid per share.

5. The Company being found within the intent of section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909.

6. *Deposited assets.*—In Canada, pursuant to section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), no deposit is required of this Company.

ROYAL EXCHANGE ASSURANCE.

Register No. 3262. Certificate of Registry No. 1758.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of The Royal Exchange Assurance.

2. The Company was incorporated by Royal Charters, dated 22nd June, 1720, and 29th April, 1721.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, defined, limited or governed are the following: The Royal Exchange Assurance Act, (Imp.), 1 Edw. VII., chap. X.

4. *The members are related* as shareholders in a joint stock company authorized by 6 George I (1719), c. 18, s. 2, and created by Royal Charter, dated 22nd June, 1720. The Charter repeating in its terms section 7 of the said Act extends the liability of the shareholders by the following provisions: "And for better enabling the

said Corporation hereby established to answer all just demands upon its policies of assurance for losses which may happen at sea and to lend money upon bottomry as aforesaid at any time or times during the continuance of the same Corporation according to the true intent and meaning of the said recited Act, and of this our charter our will is and we do hereby for us our heirs and successors, authorize, declare, grant and appoint that it shall and may be lawful to and for the said Corporation or body politic hereby established in the General Court or Courts of the same from time to time as such General Court or Courts shall see cause to call in or direct to be paid from and by the members thereof for the time being proportionally according to the respective share or shares in the Capital Stock which shall belong to the same Corporation any further sum or sums of money over and above the said one million and five hundred thousand pounds as by such General Court or Courts shall from time to time be judged necessary and be ordered to be called in or raised as by the said Act in this behalf is intended and directed. And that all executors, administrators, guardians, trustees and mortgagees shall be indemnified in paying and shall by virtue of the said Act and of these presents be empowered to pay in their respective proportions of the money so called for and to the end that all the calls of money which shall be made by any order or orders of the said General Court or Courts, pursuant to the said Act, and this our Charter for any of the purposes before mentioned may become effectual our will is and we de hereby declare and appoint that for refusal or neglect of paying in the money upon any such call or calls such course shall be taken and such methods practised and put in execution as are in and by the said Act prescribed for recovery and making good of the same, and we do hereby will, require and command that the money which shall be called for and paid in over and above the said one million five hundred thousand pounds shall be deemed additional Capital Stock, and shall be written in the books of the said Corporation hereby established, and the respective members paying the same shall have credit in the said books for their respective proportions or shares thereof, nevertheless the said Corporation hereby established in a General Court from time to time when they judge their affairs will admit thereof, shall, or may cause any sum or sums of money which shall be so called in or any part thereof to be divided and distributed to and amongst the then members of the same Corporation according and in proportion to the respective share or shares which they shall then have of or in the Capital Stock of the same, and their respective shares in the Capital Stock shall proportionally be abated as in and by the said Act is directed."

5. The Company being found within the intent of section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909.

6. *Deposited assets.*—In Canada, pursuant to sec. 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), no deposit is required of this Company.

FIREMAN'S FUND INSURANCE COMPANY.

Register No. 3191. Certificate of Registry No. 1687.

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1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Legislature of California, 1872, Civil Code of California,—Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company being found within the intent of sec. 4a of the Insurance Act of Canada, was upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance and the registry has been renewed until the 30th April, 1909, pursuant to the statute of Ontario, R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 4a of the Insurance Act of Canada, no deposit is required of this Company.

SUMMARY OF ANNUAL STATEMENT, 1ST JANUARY, 1908.

Officers:—William J. Dutton, President: Bernard Faymonville, Vice-President; J. B. Levison, Second Vice-President and Marine Secretary; Louis Weinmann, Secretary; Herbert P. Blanchard, Assistant Secretary; Thomas M. Gardiner, Treasurer.

Directors:—William J. Dutton, Bernard Faymonville, J. B. Levison, Charles R. Bishop, J. C. Coleman, Charles Page, W. H. Brown, Henry Rosenfeld, Geo. A. Newhall, John Bermingham and Arthur A. Smith.

ASSETS, JANUARY 1, 1908.

Par value.	*Bonds.*	Market value.
$180,000	United States Government Registered, 4%	$218,250 00
17,000	Baker City, Ore., Water	17,000 00
10,000	Baker City, Ore., School	10,000 00
10,000	Dalles City, Ore., Water	10,000 00
10,000	California Northwestern Ry. Co.	10,250 00
50,000	Hilo Railroad Co.	45,000 00
103,000	Los Angeles Ry. Co.	110,210 00
34,000	Los Angeles Pacific R. R. Co., 1st Cons.	34,850 00
96,000	Los Angeles Pacific R. R. Co. of Cal., Refunding	96,000 00
50,000	Los Angeles Pacific, General	48,750 00
4,000	Market Street Cable Ry. Co.	4,200 00
150,000	Market Street Cable Ry. Co.	153,750 00
53,000	North Pacific Coast R. R.	54,325 00
20,000	Northern Ry. Co. of California	21,400 00
90,000	Oakland Traction Co.	85,500 00
20,000	Oakland Transit Co.	21,500 00
7,000	Oakland Transit Co.	7,000 00
30,000	Ocean Shore R. R. Co.	24,000 00
23,000	Omnibus Cable Ry. Co.	24,150 00
95,000	Pacific Electric Ry. Co.	97,375 00
4,000	Park and Cliff House R. R. Co.	4,000 00

ASSETS.—*Continued.*

Par value.	*Bonds.*—Continued.	Market value.
38,000	Petaluma and Santa Rosa Ry. Co.	38,000 00
18,000	Presidio and Ferries Ry. Co.	18,000 00
164,000	San Francisco, Oakland and San Jose Ry. Co.	164,000 00
7,000	San Francisco and San Joaquin Valley Ry. Co.	7,490 00
8,000	San Jose and Alum Rock Ry	8,200 00
100,000	San Jose and Santa Clara County R. R. Co.	90,000 00
9,500	San Jose and Santa Clara County R. R. Co.	9,737 50
8,000	Southern Pacific Branch Ry. Co. of Cal.	9,600 00
50,000	Southern Pacific R. R. Co., 1st Refunding	45,500 00
220,000	South Pacific Coast R. R. Co.	198,000 00
53,000	Sutter Street Ry. Co.	54,325 00
25,000	California Central Gas and Electric Co.	25,000 00
75,000	California Gas and Electric Corporation	60,000 00
8,000	Contra Costa Water Co.	8,200 00
76,000	Edison Electric Co.	72,200 00
20,000	Keswick Electric Co.	20,000 00
10,000	Los Angeles Lighting Co.	10,000 00
10,000	Marin County Water Co.	10,000 00
26,000	Nevada Electric Power Co.	27,300 00
36,000	Northern California Power Co.	35,100 00
75,000	Northern Electric Co. of California	69,375 00
101,000	Oakland Gas, Light and Heat Co.	103,525 00
45,000	Pacific Gas and Improvement Co.	40,500 00
100,000	Pacific Telephone and Telegraph Co.	97,500 00
7,000	Pasadena Consolidated Gas	7,000 00
68,000	Risdon Iron and Locomotive Works	66,300 00
20,000	Riverside Water Co.	16,000 00
6,000	Sacramento Electric, Gas and Ry. Co.	6,000 00
25,000	San Francisco Dry Dock Co.	25,625 00
80,000	San Francisco Gas and Electric Co.	73,600 00
15,000	Siskiyou Electric Power	15,375 00
139,000	Spring Valley Water Works	125,100 00
15,000	Standard Electric Co.	13,500 00
54,000	Stockton Gas and Electric	54,000 00
11,000	Sunset Telephone and Telegraph Co.	11,385 00
114,000	Sunset Telephone and Telegraph Co.	114,000 00
20,000	United Electric Gas and Power	19,300 00
4,000	United Gas and Electric Co.	4,000 00
45,000	Valley Counties Power Co	45,000 00
		$2,915,247 50

Stocks.

Brought forward		$2,915,247 50
550 shares	Presidio and Ferries Ry. Co.	8,250 00
50 "	American National Bank of San Francisco	5,000 00
600 "	Anglo-Californian Bank, Limited	48,000 00
580 "	Bank of California	197,200 00
10 "	Bankers Trust Co. of Oakland	5,000 00
50 "	Bank of San Francisco	4,500 00
11 "	First National Bank of Los Angeles	4,675 00

ASSETS—*Continued.*

Par value.	*Stocks.*—Continued.	Market value.
200 shares	Mercantile Trust Co.	$40,000 00
50 "	Merchants Trust Co. of Los Angeles	3,000 00
140 "	National Bank of D. O. Mills Co.	42,000 00
586 "	San Francisco National Bank	82,040 00
100 "	Security Savings Bank	30,000 00
8 "	Seaboard Bank	800 00
10 "	Union Trust Co.	25,000 00
333 "	Marin County Water Co.	16,650 00
656 "	Mission Rock Co.	3,280 00
656 "	San Francisco Dry Dock Co.	36,080 00
743 "	Pacific States Telephone and Telegraph Co., Pref	52,010 00
743 "	Pacific States Telephone and Telegraph Co., Com.	7,430 00
1,200 "	Spring Valley Water Works	25,200 00
	Total bonds and stocks	$3,551,362 50
	Real Estate, including Home Office	566,054 00
	Loans on bonds and mortgages	297,980 00
	Loans on collaterals	182,500 00
	Cash in bank and Company's offices	500,648 15
	Premiums in course of collection	737,428 25
	Marine premium notes	31,965 40
	All other assets	70,160 73
	Total admitted assets	$5,938,099 03

Liabilities.

Losses in process of adjustment	$404,382 98
Re-insurance reserve	2,870,737 19
All other claims and demands	256,056 85
Capital paid in cash	1,600,000 00
Net surplus	806,922 01
	$5,938,099 03

Income.

Net Premiums—Fire	$4,590,181 33	
Net premiums—Marine	1,166,083 77	
		$5,756,265 10
Interest, dividends and rents		138,143 79
All other income		377,602 70
		$6,272,011 59

Expenditure.

Net losses paid—Fire	$1,785,236 34	
Net losses paid—Marine	351,623 38	
		$2,136,859 72
Commission and brokerage		327,688 41
Salaries, fees, etc.		336,374 23
Taxes—state, national and local		63,869 30
All other expenditures		1,418,180 93
		$4,282,972 59

UNION MARINE INSURANCE COMPANY (LIMITED).

Register No. 3291. Certificate of Registry No. 1764.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario , Toronto. Suits by or against the Company may be brought in the name of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies Act, 1862, and amendments thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found with the intent of sec. 4a of the Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909, pursuant to R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 4a, Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Profit and Loss Account, 31st, December, 1907.

DR.

	£	s.	d.
To balance profit and loss account, as shewn in last general balance sheet	30,450	8	8
Balance underwriting account, 1906	254,761	3	1
Interest on investments and loans, etc.	26,438	7	5
Transfer fees	26	5	0
Transfer from reserve fund	100,000	0	0
	411,676	4	2

CR.

				£	s.	d.
By dividend authorized by general meeting, paid 3rd Feb., 1907	£15,532	10	0			
Interim dividend, paid 1st July, 1907	9,810	0	0			
				25,342	10	0
Income tax				1,819	3	3
Losses, averages, returns, reinsurances and charges, paid on account of 1906	£240,278	10	1			
Transferred to suspense against further claims	49,000	0	0			
				289,278	10	1
Balance				95,236	0	10
				411,676	4	2

BALANCE SHEET—*Continued.*

Underwriting Account, 1907.

DR.

	£	s.	d.
To net premiums, after deducting returns, re-insurances, etc.	438,641	8	0
	438,641	8	0

CR.

	£	s.	d.
By losses and averages paid	167,156	5	3
General expenses	40,690	16	11
Directors' remuneration	3,000	0	0
Auditors' Fee	231	0	0
Balance	227,563	5	10
	438,641	8	0

General Balance Sheet to 31st December, 1907.

DR.

	£	s.	d.
To capital—65,400 shares of £20 each—£1,308,000—upon which £2 10s per share has been called up	163,500	0	0
Reserve fund	300,000	0	0
Sundry creditors	15,600	13	2
Unclaimed dividends	176	4	0
Internal re-insurance account	20,405	6	3
Investment realization suspense account	19,988	15	3
Underwriting suspense account	69,781	13	6
Underwriting account, 1907	227,563	5	10
Profit and loss account	95,236	0	10
	912,251	18	10

CR.

	£	s.	d.
By investments and loans, including freehold and leasehold properties	781,537	11	4
Sundry debtors	103,561	7	6
Interest to date not received	9,988	19	11
Stamps on hand	30		3
Cash and Bills at bankers and in hand	16,80		0
	912,251	18	10

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors have been complied with.

We beg to report that we have duly examined and checked the books and vouchers from which the above accounts have been compiled, together with the securities held by the Company, and, in our opinion, the balance sheet is properly drawn up, so as to exhibit a true and correct view of the position of the Company, as shown by the books.

HARMOOD BANNER & SON,
Chartered Accountants.

LIVERPOOL, January 21st, 1908.

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DIVISION B.

PROVINCIAL LICENSEES: BEING INSURANCE COMPANIES LICENSED, INSPECTED AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

Life Insurance Companies
Year ending 31st December, 1907.

EQUITY LIFE ASSURANCE COMPANY OF CANADA.

Commenced business April, 1904.

HEAD OFFICE, CONFEDERATION LIFE BUILDING, TORONTO, ONT.

Names and addresses of the Directors and Officers for the Year 1908.

Directors:

H. Sutherland	Toronto, Ont
P. H. Burton	Toronto, Ont.
Thomas Urquhart	Toronto, Ont.
Dr. T. F. McMahon	Toronto, Ont.
John C. Elliott	Glencoe, Ont.
Wm. Garside	Toronto, Ont.
Rev. D. C. Hossack	Toronto, Ont.
S. Henderson	Toronto, Ont.
Geo. N. Begg	Toronto, Ont.
W. H. Shapley	Toronto, Ont.
R. W. Spence	Toronto, Ont.
W. H. Shaw	Toronto, Ont.
S. S. Weaver	Toronto, Ont.
J. M. Walton	Aurora, Ont.
James Reid	Montreal, Que.

Officers:

H. Sutherland, President	Toronto, Ont.
P. H. Burton, 1st Vice-President	Toronto, Ont.
Thomas Urquhart, 2nd Vice-President	Toronto, Ont.
Geo. M. Begg, Secretary-Treasurer	Toronto, Ont.

Authorized Capital, $500,000; Subscribed Capital, $304,000; Paid-up, $30,400.00; Deposit at Provincial Treasury, $26,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of mortgages		$28,723 75
Amount of debentures		33,414 31
Amount of loans on Company's policies		1,680 63
Actual cash on hand at head office	$ 245 01	
Cash on deposit in Standard Bank, Bay and Richmond Sts., Toronto	6,703 15	
		6,948 16
Interest due and accrued and unpaid		539 40
Premiums outstanding (net)		3,031 24
" deferred (net)		2,403 95
" on capital stock unpaid		975 00
Office furniture (not extended)	$400 00	
Total assets		$77,716 44
Subscribed capital stock uncalled		$273,600 00

Liabilities.

Re-insurance reserve (Hm. Table interest at 3½ per cent.)		$59,409 22
Amount due medical fees		246 50
" auditors' fees, 1907		70 00
" advertising		64 00
" premiums in advance		495 35
" Provincial tax, 1907		288 81
" all other liabilities		4 50
Total liabilities		$60,578 38
Capital stock paid up		$30,400 00

Receipts.

Amount received in cash for gross premiums		$29,097 95
" " interest		2,769 58
" " premiums on capital stock		150 00
" " commission on re-insurance premiums		108 40
" " payments on mortgages and other loans (not extended)	$2,238 80	
Total receipts		$32,125 93

Expenditure.

Expenses of management:

Cash paid for agents' commission, salaries and bonus		$4,877 24
" fuel and light		11 84
" medical fees		1,023 50
" interest, discount or exchange		13 93
" statutory assessment and license fee		56 14
" travelling expenses		783 25
" rent and taxes		1,031 62
" salaries and auditors' fees		6,104 26
" printing, stationery and advertising		518 25
" postage, telegrams and express		166 25
" valuation of real estate (mortgages)		35 00
" telephones		80 00
" Library Bureau		45 93
" insurance publications		60 11
" other expenses		122 27
Total expenses of management		$14,929 59

Miscellaneous expenditure:

Cash paid for claims which occurred in 1907		1,000 00
" surrender values		281 13
" re-insurance		216 80
" investments (not extended)	$16,302 44	
" office furniture		79 90
Total expenditure		$16,507 42

Miscellaneous.

	Number.	Amount.
Contracts in force 31st December, 1906	569	$807,949
Contracts taken during 1907	231	307,670
Gross number and amount of contracts on foot at any time during 1907	800	1,115,619
Deductions :		
Contracts matured in 1907 by death	1	$1,000
Contracts lapsed in 1907	59	76,700
Contracts surrendered for which cash values have been paid	5	6,276
Amount by which the various contracts still on foot were reduced in 1907	.....	2,000
Total deductions	65	$85,976
Number and amount of contracts on foot at 31st December, 1907	735	1,029,643
Re-insured	.....	5,000
Net amount in force 31st December, 1907	735	1,024,643

List of Shareholders.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$ c.	$ c.
Allen, A. A	Toronto	50	5,000 00	500 00
Allan, J. W	"	100	10,000 00	1,000 00
Anderson, Mrs. A	Wyoming	5	500 00	50 00
Burton, P. H	Toronto	100	10,000 00	1,000 00
Begg, Geo. M	"	100	10,000 00	1,000 00
Coutts, John	Thamesville	5	500 00	50 00
Carey, O. C	Toronto	50	5,000 00	500 00
Daly, F. W	London	25	2,500 00	250 00
Daniel, C. D	Toronto	5	500 00	50 00
Dodge, O. F	"	15	1,500 00	150 00
Elliott, J. C	Glencoe	50	5,000 00	500 00
Garside, Wm	Toronto	100	10,000 00	1,000 00
Hossack, Rev. D. C	"	100	10,000 00	1,000 00
Heggie, Dr. W. C	"	10	1,000 00	100 00
Henderson, Rev. A	Sintaluta, Sask	200	20,000 00	2,000 00
Henderson, S	Toronto	100	10,000 00	1,000 00
Lang, James	"	100	10,000 00	1,000 00
McKnight, J. H	"	50	5,000 00	500 00
McMahon, Dr. T. F	"	200	20,000 00	2,000 00
McMillan, H. T	"	10	1,000 00	100 00
McKee, Wm	"	25	2,500 00	250 00
McEvoy, A. M	London	10	1,000 00	100 00
Murchison, Wm	Buffalo, N. Y	10	1,000 00	100 00
Machum, E. R	St. John, N. B	50	5,000 00	500 00
Peregrine, J. M	Hamilton	50	5,000 00	500 00
Porter, Dr. G. D	Toronto	50	5,000 00	500 00
Reid, Rev. James	Montreal	340	34,000 00	3,400 00
Reid, Alex	Strathcona, Alta	100	10,000 00	1,000 00
Shapley, W. H	Toronto	100	10,000 00	1,000 00
Stark, John	"	50	5,000 00	500 00
Shaw, W. H	"	50	5,000 00	500 00
Spence, R. W	"	100	10,000 00	1,000 00
Sherris, H	"	5	500 00	50 00
Sutherland, H	"	350	35,000 00	3,500 00
Sutherland, L. H. B	"	50	5,000 00	500 00
Temple, P	"	50	5,000 00	500 00
Urquhart, Thomas	"	100	10,000 00	1,000 00
Weston J. F	"	20	2,000 00	200 00
Walton, J. M	Aurora	100	10,000 00	1,000 00
Weaver, S. S	Toronto	50	5,000 00	500 00
Wenborne, O	Buffalo, N. Y	5	500 00	50 00
Totals		3,040	304,000 00	30,400 00

Joint Stock Fire Insurance Companies

Year ending 31st December, 1907.

MERCHANTS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 19th January, 1898.

Names and addresses of the Directors and Officers for the Year 1908.

Directors:

Geo. H. Hees .....Toronto, Ont.
R. E. Gibson .....Toronto, Ont.
G. S. Ryerson, M.D. .....Toronto, Ont.
T. Kinnear .....Toronto, Ont.
John Patterson .....Toronto, Ont.
J. H. C. Durham .....Toronto, Ont.
Thomas Foster .....Toronto, Ont.
B. P. Corey .....Petrolia, Ont.
Hon. D. McMillan .....Alexandria, Ont.
R. A. Wood .....Toronto, Ont.

Officers:

Geo. H. Hees, President .....Toronto, Ont.
R. E. Gibson, 1st Vice-President .....Toronto, Ont.
G. S. Ryerson, M.D., 2nd Vice-President .....Toronto, Ont.
John H. C. Durham, General Manager .....Toronto, Ont.

Authorized capital, $500,000.

Subscribed capital, $380,000. Paid up calls, $94,941.05.

In advance of call, $1,312.50.

Securities deposited in the Treasury of Ontario, $57,500.*

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Debentures of City of Toronto (Government deposit)		$48,866 66
Loan Companies' debentures (Government deposit)		8,433 34
Trust Company certificate		10,000 00
Cash at head office	$ 766 33	
" on deposit in Union Bank	9,971 29	
" deposit receipt Union Bank (Government deposit)	200 00	
		10,937 62
Cash in agents' hands acknowledged by them and considered good		12,574 69
Premiums outstanding		108 98
Amounts due, capital stock called but unpaid		58 95

*Since increased to $62,853.33.

ASSETS.—*Continued.*

Due from other companies for re-insurance on losses already paid	$1,559 46
Goad's plans and office furniture, fittings, etc., (not extended) $3,391 45	
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907	5,168 27
Total assets	$97,707 97
Subscribed capital stock uncalled less paid in advance of calls	$283,687 50

LIABILITIES.

Amount of adjusted losses unpaid	$6,678 57
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	78,543 20
Commission	2,163 09
Due for re-insurance	296 17
Total liabilities, except capital stock	$87,681 03
Capital stock, paid up in cash	$96,253 55

RECEIPTS.

Gross premiums received in cash	$112,144 14
Received for interest	2,613 68
" commission on re-insurance	2,045 07
" re-insurance on losses	4,272 00
" endorsement fees	138 21
" on capital stock	638 35
" brokerage and commission	76 86
" profit and loss	475 97
Total	$122,404 28

EXPENDITURE.

Expenses of management:

Paid for law costs	$ 25 00
" light	134 27
" interest, discount and exchange	452 06
" commission to agents	22,370 08
" bonus to agents	300 00
" salaries, directors' and auditors' fees	6,996 00
" rent and taxes (municipal and Government)	1,388 28
" statutory assessment and license fee	164 27
" stationery, printing and advertising	1,909 77
" travelling expenses	438 61
" postage, telegrams and express	826 89
" investigation and adjustment of claims	1,377 05
" telephone, Bradstreet, insurance premiums, etc.	511 72
Total expenses of management	$36,894 00

Miscellaneous payments:

Amount paid for losses which occurred prior to 1907...	$2,162 53	
" " " during year 1907.	57,553 82	
		$59,716 35
" re-insurance		10,244 41
" rebate		10,209 60
" Goad's plans		425 40
" office furniture		75 00
" investments (not extended)	$4,866 67	
" dividends		2,881 85
Total expenditure		$120,446 61

Currency of Fire Insurance Contracts.

	One year or less	Three years	Total
	$ c.	$ c.	$ c.
Amount covered by policies in force 31st December, 1907	5,417,064 08	11,482,445 25	16,899,509 33
Re-insurance			
Of the foregoing risks there were re-insured	602,158 00	311,992 00	914,150 00
Net risks actually carried by the Company at 31st December, 1907	4,814,906 08	11,170,453 25	15,985,359 33

Miscellaneous.

Movements in Fire Insurance Contracts	Number	Amount
		$ c.
Policies in force 31st December, 1906	16,218	14,378,073 25
Taken during the year 1907, new and renewed	11,896	11,364,942 08
Gross number and amount in force at any time during 1907	28,114	25,743,015 33
Deduct expired and cancelled during 1907	9,238	8,843,506 00
In force at 31st December, 1907	*18,876	16,899,509 33

*All written in Ontario.

Calls on Capital Stock.

Number of calls made, 3; rate, 10, 5 and 10 per cent.

List of Shareholders.

Name.	Address.	No. of shares.	Amount. subscribed for	Amount paid up.
			$	$ c.
Abell, John, Estate	Toronto	10	1,000	250 00
Adams, James	"	5	500	125 00
Adams, Mrs. Margaret	"	35	3,500	875 00
Adams, H. L.	Port Perry	5	500	125 00
Agar, R. T.	Ingersoll	5	500	125 00
Allen, T. A.	Carleton Place	10	1,000	250 00
Agar, C. J.	Toronto	10	1,000	250 00
Allen, A. W.	"	5	500	125 00
Ansley, J. H., Estate	Simcoe	10	1,000	250 00
Andrews, E. B.	Toronto	10	1,000	250 00
Armstrong, Wm.	Queenston	10	1,000	250 00
Atkinson, W. T.	Toronto	10	1,000	250 00
Authors, Miss Rhoda	"	7	700	175 00
Alexander Cable Co., Limited	"	20	2,000	500 00
Adams, W. J.	"	10	1,000	250 00
Bedell, Geo. W.	"	50	5,000	1,250 00
Becker, D. & H.	New Hamburg	10	1,000	250 00
Bell, W. N.	Paris	10	1,000	250 00
Bixell, O.	Brantford	10	1,000	250 00
Borthwick, H. F.	Toronto	110	11,000	2,750 00
Bowlby, W. H.	Berlin	20	2,000	500 00
Boultbee, Mrs. M. Granville	Paris	40	4,000	1,000 00
Boyd, A. A.	Alexandria	20	2,000	500 00
Breithaupt, J. C.	Berlin	30	3,000	750 00
Bruce, W. M.	Listowel	30	3,000	750 00
Burritt, A.	Mitchell	50	5,000	1,250 00
Burke, Mrs. Adeline	Gananoque	25	2,500	625 00
Burch, George	St. Catharines	20	2,000	500 00
Bradshaw, Alex.	Toronto	1	100	100 00
Burt, J. C.	Listowel	10	1,000	250 00
Brooks, J. M.	Peterboro'	25	2,500	625 00
Brown, John	Carleton Place	5	500	125 00
Beck, C.	Penetang	20	2,000	500 00
Campbell, Wm.	Goderich	10	1,000	191 05
Clemow, Hon. F., Estate of	Ottawa	20	2,000	500 00
Cleghorn, W. W.	Wellesley	10	1,000	250 00
Clancy, Miss H.	Toronto	10	1,000	250 00
Chantler, Thomas	"	10	1,000	250 00
Corey, Bloss P.	Petrolea	65	6,500	1,625 00
Cox, Mrs. Annie L.	Toronto	3	300	75 00
Cressman, Noah	New Hamburg	10	1,000	250 00
Curtis, Miss E. J.	Paris	40	4,000	1,000 00
Curtis, Miss Margaret	"	40	4,000	1,000 00
Curtis, F.	Toronto	10	1,000	250 00
Carroll, Mrs. C. J.	Paris	6	600	150 00
Clay, George	Toronto	3	300	75 00
Connor, F. E.	Prince Albert	2	200	50 00
Dallimore, William	Toronto	20	2,000	500 00
Davis, Ammon	Hamilton	10	1,000	250 00
Davis, Albert J.	Port Perry	5	500	125 00
Davis, Miss M. N.	Warren, Pa., U.S.	70	7,000	1,750 00
Davidson, R. L.	Toronto	10	1,000	250 00
Dixon, Thomas	Walkerton	1	100	100 00
Drummond, H. A.	Toronto	30	3,000	750 00
Dufton & Sons	Stratford	5	500	125 00
Durham, J. H. C.	Toronto	143	14,300	3,575 00
Durham, Ann Angus	"	60	6,000	1,500 00
Danbrook, W. J. H.	"	5	500	125 00
Deith, J. E.	"	10	1,000	250 00
Durham, James R., M.D.	Warren, Pa., U.S.	40	4,000	1,000 00

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed for	Amount paid up.
			$	$ c.
Edmonds, Charles E	Toronto	10	1,000	250 00
Elliott, David	"	5	500	125 00
Elliott, Rev. George	Dutton	5	500	125 00
Farthing, Rev. J. C	Woodstock	10	1,000	250 00
Field, J. M	Goderich	5	500	125 00
Foster, Hon. George E	Toronto	10	1,000	250 00
Foster, A. J	"	10	1,000	250 00
Ford, T. S	Mitchell	5	500	125 00
Fraser, D. B., M.D	Stratford	10	1,000	250 00
Foster, Thomas	Toronto	50	5,000	1,250 00
Ghent, Chas. A	Havelock	10	1,000	250 00
Gibson, R. E	Toronto	75	7,500	1,875 00
Greene, Mrs. E	"	10	1,000	250 00
Gray, R. M	"	25	2,500	625 00
Greenwood, W. J	Whitby	5	500	125 00
Grass, Ruliff	Toronto	50	5,000	1,250 00
Gray, Miss Gertrude A	"	3	300	75 00
Gray, Wm. M	"	60	6,000	1,500 00
Greenizen, Isaac	Petrolea	5	500	125 00
Hastie, Robert	Toronto	50	5,000	1,250 00
Harris, Mrs. Harriet	Goderich	25	2,500	1,000 00
Harrington, F	Toronto	15	1,500	375 00
Heck, Ben	"	55	5,500	1,750 00
Herriman, W. C., M.D	Kingston	10	1,000	250 00
Hicks, Mrs. Catharine	Toronto	35	3,500	875 00
Hillock, Frank	"	10	1,000	250 00
Hill, John	Wellesley	10	1,000	250 00
Hicks, Miss K	Toronto	5	500	125 00
Hodge, George, M.D	London	10	1,000	250 00
Hogarth, W. B	Tilsonburg	5	500	125 00
Hudson, A. T	Carleton Place	2	200	50 00
Holmes, T. K., M.D	Chatham	50	5,000	1,250 00
Harris, George F	Dungannon	45	4,500	1,500 00
Hees, George H	Toronto	30	3,000	750 00
Hogg, David	Perth	20	2,000	500 00
Henderson, Rev. Andrew	Welwyn, Assa	30	3,000	750 00
Irwin, Wm	Stratford	30	3,000	750 00
Irwin, Wm	Peterboro'	13	1,300	325 00
Ireland, J. T	Harriston	5	500	125 00
Jenkins, W. H	Listowel	4	400	100 00
Jewell, John	Brantford	5	500	125 00
Joynt, John	Lucknow	5	500	125 00
Kearns, F. J	Kinistino, Sask	4	400	100 00
Kelly, D. J., Estate	Conoka, Sask	25	2,500	625 00
Kenny, Randal	Sarnia	5	500	125 00
Krug, T	Tavistock	5	500	125 00
Kinnear, Thomas	Toronto	50	5,000	1,250 00
Lamoreaux, J. W	Hamilton	3	300	75 00
Luke, J. & Sons	Tilsonburg	10	1,000	250 00
Lawrence, F. O., M.D	St. Thomas	20	2,000	500 00
Lick, Elwood H	Oshawa	10	1,000	250 00
Liebner, E	Brampton	5	500	125 00
Lovering, H. L	Coldwater	50	5,000	1,250 00
Malcolm, T. G	Toronto	10	1,000	250 00
Marshall, George	"	10	1,000	250 00
Maas, Albert	"	10	1,000	250 00
Matheson, G. V	Sarnia	5	500	125 00
Marshall, S	Fergus	10	1,000	250 00
Madill, Benjamin	Toronto	2	200	50 00
Mellow, S. J., M.D	Port Perry	10	1,000	250 00
Merrill, A. D	Tilsonburg	10	1,000	250 00

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Merner, Hon. S.	Berlin	10	1,000	250 00
Meiklejohn, John	Harriston	5	500	125 00
Moorehouse, W. H., M.D	London	10	1,000	250 00
Mills, Dr. James, LL.B	Guelph	15	1,500	375 00
Morrill, Robert	Harriston	4	400	100 00
Mulloy, N	Preston	20	2,000	500 00
Munro, Hugh	Alexandria	20	2,000	500 00
Munro, Rev. Gustavus	Birr	10	1,000	250 00
Munroe, Wm	St. Elmo	20	2,000	500 00
Munroe, George A	"	10	1,000	250 00
Munro, Grace J	Alexandria	5	500	125 00
Myers, J. S	Listowel	20	2,000	500 00
MacNamara, C. C	Toronto	5	500	125 00
Massey, A. W	Morrisburg	10	1,000	250 00
Munroe, M. J	Edmonton, Alta.	10	1,000	250 00
Mitchell, W. G	Toronto	10	1,000	250 00
McCormack, R. L	"	50	5,000	1,250 00
McCaw, W. H	Port Perry	5	500	125 00
McDonald, Agnes	Alexandria	20	2,000	500 00
McDonald, P. A	Penetanguishene	10	1,000	250 00
McGillivray, J. D	Alexandria	10	1,000	250 00
McGillivray, John	"	15	1,500	375 00
McLeod, W. D	Kirkhill	10	1,000	250 00
McLennan, R. R	Cornwall	50	5,000	1,250 00
McMurchy, J	Harriston	5	500	125 00
McRae, C. J	Glenroy	20	2,000	500 00
McMillan, Hon. D	Alexandria	60	6,000	1,500 00
McDonell, George, Est	Cornwall	20	2,000	500 00
McCuaig, Malcolm	Vankleek Hill	10	1,000	250 00
McCarthy, Henry F	Ottawa	5	500	125 00
McLennan, K., M.D	Alexandria	20	2,000	500 00
McMaster, Mrs. M	"	5	500	125 00
MacDonald, A. G. F	"	5	500	125 00
McDonald, John	Carl ton Place	10	1,000	250 00
MacPhee, Agnes	Toronto	10	1,000	250 00
Nairn, Chas. A	Goderich	10	1,000	250 00
Nelson, Robert	Toronto	5	500	125 00
Ochs, Anthony, M.D	Hespeler	5	500	125 00
Odell, C. H	Ottawa	10	1,000	250 00
Ostrum, J. B	Alexandria	20	2,000	500 00
Patterson, J	Toronto	98	9,800	2,487 50
Peine, Louis	New Hamburg	4	400	100 00
Plews, W. S	Toronto	25	2,500	625 00
Potter, Charles	Watford	10	1,000	250 00
Purvis, J. M	Toronto	20	2,000	500 00
Prendergast, Wm	"	25	2,500	625 00
Pyke, Geo. J	"	5	500	125 00
Reiner, J. G	Wellesley	20	2,000	500 00
Reid, George	Toronto	1	100	25 00
Ryder, Mrs. S. A., Estate	Lindsay	20	2,000	500 00
Robinson, O. E	Ingersoll	20	2,000	500 00
Rutherford, S. J	Toronto	10	1,000	250 00
Ryan, G. B	Guelph	10	1,000	250 00
Ryerson, G. S., M.D	Toronto	50	5,000	1,250 00
Sangster, John H., Est	Port Perry	5	500	125 00
Scott, J. W	Listowel	25	2,500	625 00
Schell, J. T	Alexandria	10	1,000	250 00
Schaefer, H. M	Milverton	5	500	125 00
Shannon, J. R., M.D. (estate of)	Goderich	10	1,000	250 00
Sherwood, Col. A. P	Ottawa	10	1,000	250 00
Smith, Alex. L	Alexandria	20	2,000	500 00

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Smith, A. Dalton, M.D.	Mitchell	20	2,000	500 00
Smith, John	Tillsonburg	25	2,500	625 00
Snuggs, A.	Toronto	5	500	125 00
Smillie, John W	Maxville	5	500	125 00
Scott, James (estate of)	Toronto	50	5,000	1,250 00
Stevens, Nathan H.	Chatham	25	2,500	625 00
Tomb, James	Alexandria	50	5,000	1,250 00
Twining, Mrs. Ada L.	London, Eng	5	500	125 00
Turner, E. W	Toronto	10	1,000	250 00
Vogan, S. W.	Walkerton	5	500	125 00
Wason, David.	Alexandria	40	4,000	1,000 00
Walker, E. C.	Toronto	10	1,000	250 00
Walker, George	"	10	1,000	250 00
Ward, T. S	Guelph	2	200	50 00
Warden, Gilbert T	Toronto	20	2,000	500 00
Weston, Mrs. Mercy C.	"	5	500	125 00
Wilson, T. A	"	10	1,000	250 00
Wilkinson, W. B., Ex.	Brantford	4	400	100 00
Witton, J. G.	Dunnville	5	500	125 00
Wood, R. A.	Toronto	100	10,000	2,500 00
Way, Bidwell	Hamilton	10	1,000	250 00
Wilkinson, A. W.	Barrie	10	1,000	250 00
Zinkann, J. N.	Wellesley	10	1,000	250 00
Zinkann, E.	Wellesley	5	500	125 00
Totals		3,800	380,000	96,253 55

QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 1st July, 1871.

Names and addresses of the Directors and Officers for the Year 1908

Directors:

Hugh Scott ..... Toronto, Ont.
Thomas Walmsley ..... Toronto, Ont.
J. D. Chipman ..... St. Stephen, N.B.
Hugh Blain ..... Toronto, Ont.
J. G. Scott, K.C. ..... Toronto, Ont.

Officers:

Hugh Scott, President ..... Toronto, Ont.
Thomas Walmsley, Vice-President and Secretary ..... Toronto, Ont.
Joseph Walmsley, Acting Secretary ..... Toronto, Ont.

Authorized capital, $250,000; Subscribed capital, $100,000; Paid up, $100,000; Securities deposited in Treasury of Ontario, $10,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Value of real estate held by the Company, being the head office of the Company, 32 Church Street, Toronto		$67,170 51
Mortgages		15,400 00
Shares in Bell Telephone Company of Canada		23,837 00
Loans secured by municipal debentures, bank and other stock		84,134 00
Loan Company's debenture		10,000 00
Cash on hand, head office	$7,764 46	
" deposit in Dominion Bank, Head Office, Toronto	38,811 02	
		46,575 48
Agents' balances		6,038 39
Interest accrued and unpaid		636 56
Accrued rents		109 00
Acount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		19,160 95
Goad's plans (not extended)	$1,276 66	
Unearned premium insurance of company's building		400 00
Total assets		$273,461 89

LIABILITIES.

Amount of unpaid losses	$2,067 98
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	74,837 68
Other liabilities	472 84
Total liabilities, except capital stock	$77,378 50
Capital stock paid up in cash	$100,000 00

Cash Receipts.

Gross premium received in cash		$113,534 16
Received for interest		9,423 86
Rents		6,405 64
Commission		8,886 69
Re-insurance on losses		31,059 38
Re-insurance cancelled		1,761 27
Rebate		63 21
Re-insurance adjusting expenses		309 80
Cancelled policies		6 54
Claims appropriation		1,768 41
Investment account (not extended)	$109,361 96	
Total		$173,218 96

Expenditure.

Expenses of management:		
Paid for commission		$24,372 30
" salaries, directors' and auditors'		4,265 00
" rent and taxes		848 73
" clerical work, etc.		67 33
" statutory assessment and license fee		134 78
" stationery, printing and advertising		718 55
" travelling expenses		22 80
" postage, telegrams, express and telephone		221 33
" investigation and adjustment of claims		1,818 44
" revision of Goad's plans, etc.		74 09
Total expenses of management		$32,543 35
Miscellaneous payments:		
Amount paid for losses which occurred during 1907		58,981 95
" " re-insurance premiums		38,716 10
" " rebates		6,757 17
" of dividends paid during year to shareholders		5,000 00
" improvements		77 73
" expenses head office building		3,987 90
" claims appropriation		3,557 99
" invested (not extended)	$105,561 96	
Total expenditure		$149,622 19

Currency of Fire Insurance Contracts.

Gross amount in force 31st December, 1907.	One year or less.	Three years.	Total.
	$	$	$
Amount covered by policies in force 31st Dec., 1907....	5,898,305	6,200,335	12,098,640
Re-insurance.			
Of the foregoing risks there were re-insured.....	2,465,060	1,196,181	3,661,241
Net risks in force 31st December, 1907.....	3,433,245	5,004,154	8,437,399

Movement in Fire Insurance Contracts.

Fire Risks.	Number.	Amount.
		$
Policies in force 31st December, 1906	9,341	10,497,357
Taken during the year 1907, new and renewed	7,496	10,861,297
Total	16,837	21,358,654
Deduct expired and cancelled during 1907	6,141	9,260,014
* In force at 31st December, 1907	10,696	12,098,640
Less re-insured		3,661,241
Net amount in force 31st December, 1907		8,437,399

*In Ontario No. 9,820; amount, 10,490,440.

List of Shareholders.

Name.	Residence.	No. Shares.	Amount Subscribed.	Amount paid up in cash.
			$	$
Badenach, Edgar A.	Toronto	20	1,000	1,000
Blain, Hugh (in trust)	"	20	1,000	1,000
Braithwaite, A. D. (in trust)	"	80	4,000	4,000
Chipman, J. D. (in trust)	St. Stephens, N.B.	200	10,000	10,000
Close, Mary Jane	Toronto	20	1,000	1,000
Copp, W. W., estate of	"	10	500	500
Elliott, Catherine A. (Extrx.)	"	50	2,500	2,500
Harvey, Jane	"	10	500	500
Maclennan, James	Ottawa	100	5,000	5,000
Maclennan, Mrs. Mary L.	"	40	2,000	2,000
McMurrich, W. B. & Geo. (in trust)	Toronto	46	2,300	2,300
Northcote, R. (in trust)	"	14	700	700
Roaf, Harriet E.	"	30	1,500	1,500
Roaf, Francis Catharine	"	30	1,500	1,500
Scott, Hugh	"	415	20,750	20,750
Scott, Robert	"	20	1,000	1,000
Scott, James	"	20	1,000	1,000
Scott, R... / Bull, B. E. (in trust, Eliz. Bull)	"	20	1,000	1,000
Scott, Robert / Scott, James (in trust, Katherine Scott)	"	20	1,000	1,000
Scott, J. G.	"	24	1,200	1,200
Swanwick, Joseph Wm., Administ'r.	Los Angeles, Cal.	246	12,300	12,300
Strathy, H. H	Barrie	20	1,000	1,000
Stark & Co., John	Toronto	10	500	500
Walmsley, William (in trust)	"	20	1,000	1,000
Walmsley, Thomas	Deer Park	495	24,750	24,750
Watson, Sophia W., Estate	Toronto	20	1,000	1,000
Total		2,000	100,000	100,000

TRADERS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO, ONT.

Commenced business April, 1900.

Names and addresses of the Directors and Officers for the Year 1908.

Directors:

Joseph Woodsworth	Toronto, Ont.
S. R. Wickett	Toronto, Ont.
Joseph Tait	Toronto, Ont.
J. G. Ramsey	Toronto, Ont.
Geo. Caldbeck	Toronto, Ont.
A. H. Baker	Picton, Ont.
A. Ansley	Toronto, Ont.
John B. Harris	Toronto, Ont.

Officers:

Joseph Woodsworth, President	Toronto, Ont.
S. R. Wickett, Vice-President	Toronto, Ont.
C. E. Corbold, Manager	Toronto, Ont.

Authorized capital, $1,000,000; Subscribed capital, $337,500; Paid up capital, $92,217.88; Securities deposited in Treasury of Ontario, $40,000.00.*

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

City of Toronto debentures (Ontario deposit)		$24,152 50
City of Belleville debentures (Ontario deposit)		4,553 00
City of Port Arthur debentures (Ontario deposit)		5,000 00
City of Fort William (Ontario deposit)		4,645 50
Province of Quebec bonds†		10,220 00
Imperial Loan and Investment Co. debentures		2,500 00
Actual cash on hand at head office	$2,857 01	
Cash on deposit to Company's credit in the Imperial Bank, Toronto	4,515 16	
		7,372 17
Interest, due and accrued		214 16
Cash in agents' hands		30,616 42
Amount unpaid of calls on capital stock (not extended)	$9,932 12	
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force 31st December, 1907		11,718 26
Office furniture, Goad's plans, etc., (not extended)	$6,939 34	
Total assets		$100,992 01
Subscribed capital stock uncalled less paid in advance of call		$235,350 00

*Since increased to $45,162.26.

†Deposited with the Province of New Brunswick.

Liabilities.

Amount of losses unpaid	$7,670 57
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	121,192 70
Amount due for commission	4,500 00
Re-insurance unpaid (estimated)	4,550 00
Cancellations (estimated)	1,500 00
Dividends declared and remaining unpaid	12 50
Total liabilities	$139,425 77
Capital stock paid up	$92,217 88

Receipts.

Gross premiums received in cash		$213,054 13
Interest		2,248 14
Re-insurance on losses		31,428 43
Calls on stock		1,060 00
Cash received for debentures (not extended)	$12,500 00	
Total receipts		$247,790 70

Expenditure.

Expenses of management:

Cash paid for agents' commission		$40,256 12
" investigation of claims		1,513 35
" interest, discount and exchange		367 52
" law costs		432 70
" statutory assessment and license fee (Ontario)		137 30
" Ontario tax		507 60
" license fees of other Provinces		2,247 44
" travelling expenses		1,947 45
" rent		1,941 95
" salaries, directors' and auditors' fees		8,784 88
" printing, stationery and advertising		2,370 53
" postage, telegrams and express		1,415 35
" agency expenses		663 88
" all other expenses		872 43
Total expenses of management		$63,458 50

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$7,597 32	
" " " in 1907	117,781 61	
		125,378 93
" re-insurance		31,210 29
" rebate		34,308 68
" dividends		4,111 25
" Goad's plans		1,133 58
" debentures (not extended)	$19,198 50	
Total expenditure		$259,601 23

Currency of Insurance Contracts.

Gross insurance in force 31st December, 1907.	One year or less.	Three years.	Total.
	$ c.	$ c.	$ c.
Amount covered by policies in force 31st Dec. 1907...	8,941,541 19	3,671,061 12	12,612,602 31
Re-insurance.			
Of the foregoing risks there were re-insured.....	585,506 00	80,289 00	665,795 00
Net risks carried by Company 31st December 1907....	8,356,035 19	3,590,772 12	11,946,807 31

Movement in Fire Insurance Contracts.

——	Number.	Amount.
	$	$ c.
Policies in force 31st December, 1906.....	8,170	9,311,270 31
Policies taken during 1907.....	9,408	13,476,428 00
Gross number and amount of risks in force at any time during 1907...	17,578	22,787,698 31
Deduct expired and cancelled in 1907.....	6,811	10,175,096 00
Amount in force 31st December, 1907.....	10,767	12,612,602 31

Written in Ontario No. 6,495; Amount $9,159,542.

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1907.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Abbott, J. A	Essex, Ontario	10	1,000	300
Allen, H. A	Cobourg, "	10	1,000	300
Austen, Percy C	Halifax, N. S.	10	1,000	300
Austen, J. Howe	Halifax, "	10	1,000	300
Austen, H. E. (in trust)	Halifax, "	10	1,000	300
Ansley, Alfred	Eglington, Ont.	20	2,000	600
Askin, Wm	Montreal, P. Q.	10	1,000	300
Anderson, E. B	C.Clarkson&Cross,Toronto	25	2,500	262 50
Alexander, John	Toronto, Ontario	10	1,000	300
Apps. Charlotte	Paris, "	30	3,000	300
Arthur, R. H., M. D	Sudbury, "	10	1,000	300
Alford, Mrs. S. F	Belleville, "	5	500	150
Baker, Amos H	Picton, "	25	2,500	750
Beatty, James H., Est	Toronto, "	50	5,000	1,500
Bean, F. W	Woodstock, "	10	1,000	300
Brown. J. A	Port Hope, "	5	500	150
Brown, Edwin	Port Hope, "	5	500	150
Boles, J. P	Ingersoll, "	10	1,000	300
Boulter, Geo. E	Picton, "	15	1,500	450
Booth, Wm	Toronto, "	10	1,000	300
Ball, Wm	Chatham, "	20	2,000	600
Blonde Bros. Co'y	Chatham, "	10	1,000	300
Bickerton, J. G	Woodstock, "	10	1,000	300
Boyd, Joseph W	Yarmouth, N. S.	10	1,000	500
Baldwin, G. S	Aurora, Ontario	50	5,000	1,500
Brydon, Miss Janet A	Eglington, "	10	1,000	300
Borsche, George, Est	Wiarton, "	10	1,000	300
Butler, John	Woodstock, "	13	1,300	390
Butler, R. E	Woodstock, "	12	1,200	360
Brown, Cameron	London, "	5	500	150
Croucher, R. A	Saskatoon, Sask.	10	1,000	300
Clarke, A. R	Toronto, Ontario	20	2,000	400
Calder, J. A	Ingersoll, "	5	500	150
Calder, J. G	Kintore, "	5	500	150
Chapman, Mrs. C. H	Acton, "	10	1,000	100
Chambers, George	Ingersoll, "	15	1,500	450
Chambers, Mary A	Ingersoll, "	5	500	150
Chambers, Zora	Ingersoll, "	5	500	150
Caswell, Thos., Est	Toronto, "	10	1,000	300
Cross, Carrie	Toronto, "	20	2,000	200
Cross, Maggie	Toronto, "	10	1,000	100
Crompton, E. B	Brantford, "	30	3,000	900
Curry, John	Windsor, "	25	2,500	500
Cross, W. H	Toronto, "	5	500	500
Clarkson, E. R. C	Toronto, "	5	500	500
Coulter, Wm. C	Toronto, "	10	1,000	300
Curry, George H	Windsor, N. S.	25	2,500	500
Colp, Wm. E	Mahone Bay "	10	1,000	300
Capstick, Edw. A	Lockeport, "	10	1,000	300
Caldbeck, George	Toronto, Ontario	50	5 000	1,500
Clewlo, R. W	Toronto, "	10	1,000	300
Clarke, R. F	Belleville, "	5	500	50
Cunningham, Ross	Trenton, "	10	1,000	100
Crews, J. G	North Bay, "	10	1,000	300
Drulard, Charles H	Windsor, "	10	1,000	300
Davis, Francis Julia	Windsor, "	20	2,000	600
Evans, E. G	Hampton, N. B.	10	1,000	300
Fulford, H. (in trust)	Port Hope, Ont.	10	1,000	300
Farrington, G. M	Picton, "	10	1,000	300
Foster, A. S	Oakville, "	10	1,000	100

List of Shareholders at 31st December, 1907.—*Continued.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Finlay, Mrs. Isabella	St. Thomas, Ont.	5	500	150
Fewings, James	St. Thomas, "	10	1,000	300
Fowler, George W.	Sussex, N. B.	10	1,000	100
Fleming, H. O.	Windsor, Ont.	10	1,000	250
Foster, Mrs. Mary	Windsor, "	10	1,000	300
Field, Edward	Toronto, "	10	1,000	300
Fulton, Edgar M.	Truro. N. S.	5	500	50
Fell, Isaac C.	Toronto, Ont.	10	1,000	300
Fleury, Miss L. M.	Aurora. "	10	1,000	300
Fleury, H.W. (in trust)	Aurora, "	20	2,000	600
Falconer, W. J.	Palmerston, "	10	1,000	207 38
Forster, M.	Toronto, "	10	1,000	300
Fraser, Miss A. E.	Westmeath, "	25	2,500	750
Garland, Nicholas	Toronto, "	10	1,000	300
Gibson, R. L.	Toronto, "	10	1,000	300
Grant, Alex.	Ingersoll, "	10	1,000	100
German, Mrs. C.	Picton, "	10	1,000	300
Gordon, George	Woodstock, "	10	1,000	300
Gilroy, Wm.	Blenheim, "	10	1,000	300
Godard, George W.	Bridgewater "	10	1,000	100
Greenizen, Isaac	Petrolea, "	5	500	150
Halliday, James	Halifax, N. S.	20	2,000	600
Herbert, Miss M. H.	Belleville, Ont.	50	5,000	1,500
Hume, John	Port Hope, "	20	2,000	600
Healy, E. J.	Picton, "	10	1,000	300
Hall, R. H., Est.	Woodstock, "	5	500	150
Holmes, James	Woodstock, "	30	3,000	900
Harper, W. H., Est.	Chatham, "	10	1,000	300
Hill, Wm. A. G.	Sydney, C. B.	10	1,000	300
Holmes, T. K., M. D.	Chatham, Ont.	30	3,000	900
Hadley, W. A.	Chatham, "	5	500	150
Hadley, Charles	Chatham, "	5	500	150
Hough, G. L., Est.	Picton, "	5	500	50
Hamilton, J. W.	Sarnia, "	5	500	150
Hastings, A. O., M.D.	Toronto, "	10	1,000	300
Harris, W. & Co.	Toronto, "	50	5,000	1,500
Humphries, W. N.	London, "	10	1,000	100
Halliday, M. A.	Chesley, "	25	2,500	750
Johnson, F. G.	Ottawa, "	15	1,500	... .
Johnston, J. M.	Toronto, "	10	1,000	300
Johnston, Hugh	Essex, "	10	1,000	300
Jennings, Bernard, Est.	Toronto, "	5	500	150
King, Sidney A.	Kingsville "	25	2,500	750
Karn, C. J. W., M. D.	Berlin, "	10	1,000	300
Kearns, S. J.	Toronto, "	10	1,000	300
Leaver, George	Toronto, "	10	1,000	300
Lawrence, F. C., M. D.	St. Thomas, "	20	2,000	600
Law, W. H.	Toronto, "	10	1,000	300
Lovitt, H. A.	Truro, N. S.	10	1,000	300
Locke, Churchill	Lockeport, "	10	1,000	300
Lovitt, L. A.	Halifax, "	10	1,000	100
Lewis, Wm.	Mt. Forest, Ont.	10	1,000	300
McLaren, D. C.	Ottawa, "	10	1,000	300
McKenna, Arch., Jr.	Picton, N. S.	10	1,000	300
McDougall, A.	Picton, "	10	1,000	300
Mackenzie, Robert	Sarnia, Ont.	20	2,000	600
McDonald, Hugh	Holiday, "	10	1,000	300
McDonald, Robert	Holiday, "	10	1,000	300
McKay, John	Thamesford "	10	1,000	300

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1907.—*Continued.*

Name	Residence	No. of Shares	Amount subscribed	Amount paid up in cash
			$	$
McKercher, W. S.	Wroxeter, Ont.	10	1,000	300
McEwan, J. N.	Essex, "	10	1,000	100
McCartney, Mrs. H.	Picton, "	20	2,000	600
McEwen, Finlay	Carleton Place, Ont.	50	5,000	1,500
McCrae, A. L.	Chicago, Ill.	5	500	150
McLachlan, D.	Glencoe, Ont.	10	1,000	300
McLeod, John	Sudbury, "	10	1,000	300
Macdonald, S. D.	Halifax, N.S.	20	2,000	600
Morris, Miss W. D.	Ottawa, Ont.	20	2,000	600
Morris Miss M. A.	" "	15	1,500	450
Morris Miss M. E.	" "	15	1,500	450
Marx, Est. F.	Chatham, "	20	2,000	200
Maybury, W. F.	Ottawa, "	10	1,000	300
Meiklejohn, J.	Harriston, "	5	500	150
Merritt, W. I.	London, Eng.	50	5,000	1,500
Munn, James	St. Thomas, Ont.	20	2,000	600
Murphy, J. L.	Windsor, "	10	1,000	100
Mann, F. H.	" "	10	1,000	300
Mosley, Fred, Est	Sydney, C. B.	10	1,000	100
Moon, Thomas	Woodstock, Ont.	20	2,000	600
Medland, W. E.	Toronto, "	20	2,000	600
Mader, C. U.	Mahone Bay, N.S	10	1,000	300
Magee, Wm. & J. B.	St. John, N. B.	10	1,000	100
Mulloy, C. W.	Aurora, Ont.	40	4,000	700
Membery, W. R.	Toronto, "	20	2,000	600
Murphy, James	Mount Forest, Ont.	20	2,000	600
Miller, B. B.	Wiarton, Ont.	10	1,000	300
Miller, Agnes	Brooklyn, N. Y.	10	1,000	300
Moyer, A.	Holstein, Ont.	10	1,000	300
Michell, C. W.	Ottawa, "	10	1,000	300
Nichol, John	Blenheim, "	10	1,000	300
Niebergall, Geo	Windsor, "	10	1,000	300
Naylor, C. E.	Essex, "	10	1,000	300
Nichol, Robt.	Tara, "	10	1,000	300
Nichols, O. A. (in trust)	Rodney, "	5	500	100
Neff, J. A., M.D.	Ingersoll, "	10	1,000	300
Niebergall, G. E.	Wiarton, "	10	1,000	300
Parker, Ida L.	Ottawa, "	10	1,000	200
Pearman W., M.D.	Halifax, N.S.	10	1,000	300
Pringle, Mrs. M. W.	Belleville, Ont.	5	500	150
Phillips, Mrs. M. J.	Picton, "	10	1,000	300
Perkins, Wm. A.	Windsor, "	25	2,500	750
Peterson, Wm. A.	Toronto, "	10	1,000	300
Purvis, Abbie, M.	North Sydney, C. B.	20	2,000	600
Park, John M.	Chatham, Ont.	5	500	150
Park, Archibald	" "	5	500	150
Parker, Wm.	Parkersville, "	10	1,000	300
Parker, Wm. G.	Toronto, "	10	1,000	300
Quakenbush, A.	Ottawa, "	10	1,000	300
Rent, Re ben G.	Halifax, N.S.	10	1,000	193
Rough, John S.	Hamilton, Ont.	10	1,000	100
Rennie, Wm. H.	Truro, N. S.	10	1,000	300
Rutherford, W. A.	Vancouver, B.C.	35	3,500	933
Rheaume, Mrs. J., Est.	Windsor, Ont.	5	500	50
Ryan, Miss L. E.	Chatham, "	10	1,000	300
Richards, W. G.	" "	10	1,000	300
Ramsay, J. G.	Toronto, "	25	2,500	750
Ruttan, J. B.	Wellington, "	10	1,000	300
Reid, Thomas	Walkerville, Ont.	20	2,000	600
Rutherford, J. R., M. D.	Aurora, Ont.	20	2,000	600

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1907.—*Concluded.*

Name	Residence	No. of Shares	Amount subscribed	Amount paid up in cash
			$	$
Ross, Mrs. A.	Toronto, Ont.	10	1,000	160
Reesor, Mrs. H. B.	" "	10	1,000	300
Scott, David A.	Halifax, N.S.	50	5,000	1,500
Scott, Mrs. B. M.	" "	30	3,000	900
Stoneman, Mrs. D.	Yarmouth, N.S.	15	1,500	450
Scott, Frank B.	Halifax, N.S.	10	1,000	100
Studd, Wm. H.	" "	10	1,000	300
Smith, Jonas H.	Toronto, Ont.	10	1,000	300
Snell, John	Belleville, "	10	1,000	300
Sutherland, W. H.	Rayside, P.O.	10	1,000	300
Skitch, Alfred	Port Hope, Ont.	5	500	150
Shourds, L. K.	Wellington, "	5	500	150
Spencer, D. A.	Picton, "	20	2,000	200
Squier, Jas. M	Lindsay, "	5	500	150
Skinner, The Co., Limited	Gananoque, "	25	2,500	500
Scott, Angus M.	Sarnia, "	10	1,000	300
Stuart, Thomas	St. Thomas, "	20	2,000	200
Smith, Sarah C.	Chatham, "	10	1,000	300
Sanderson, Miss A. L.	Toronto, "	20	2,000	600
Scott, William	" "	10	1,000	300
Sherrin, Geo. A.	Dresden, "	10	1,000	300
Stringer, J. B. & Co.	Chatham, "	10	1,000	300
Shand, Edgar D.	Windsor, N.S.	50	5,000	1,500
Shreve, Thomas C., Est.	Digby, "	10	1,000	300
Smith, Mrs. H.	Toronto, Ont.	10	1,000	100
Sutcliffe, Joseph, Est.	" "	10	1,000	300
Skales, J. T.	Mount Forest, Ont.	10	1,000	300
Snell, J. A.	Zion City, Ill.	10	1,000	100
Sutherland, Miss A. T.	Rayside, Ont.	10	1,000	300
Storey, D.	Ottawa, "	10	1,000	300
Shore, T. A.	" "	10	1,000	12
Struthers, R B., M. D.	Sudbury, "	10	1,000	300
Turnbull, John A.	Halifax, N.S.	10	1,000	300
Torrance, W. B.	Montreal, P.Q.	10	1,000	300
Thornton, E. A.	Toronto, Ont.	10	1,000	300
Teskey, L., M. D	" "	10	1,000	200
Tait, Joseph	" "	30	3,000	900
Tufts, J. Freeman	Wolfville, N.S.	50	5,000	1,500
Vickery, E. J.	Yarmouth, "	10	1,000	300
Vanalstine, W. H.	Picton, Ont.	10	1,000	300
Vanvlack, W. E.	" "	10	1,000	300
Wickett, S. R.	Toronto, "	20	2,000	600
White, John	Darmouth, N.S.	20	2,000	600
Wright, Lou A.	Picton, Ont.	25	2,500	250
Wright, Fred W.	New Glasgow, N.S.	20	2,000	600
Westington, T. P.	Welcome, Ont.	10	1,000	300
Williams J. A., M.D.	Ingersoll, "	10	1,000	300
Wickett, Thomas	Port Hope, "	10	1,000	300
Watt, Alex. C.	Gananoque, Ont.	10	1,000	300
Woodsworth, Joseph	Toronto, "	50	5,000	1,500
Whitelaw, Robt	Woodstock, "	5	500	150
Walker, C. M.	Walkerville, "	100	10,000	3,000
Wilkinson, W. T.	Amherstburg, Ont.	5	500	150
Watterworth, Wm.	Ingersoll, "	10	1,000	300
Waterhouse, E. F.	" "	5	500	150
Williams, P. A.	Picton, "	5	500	150
Widdifield, Wm. C.	Newmarket, "	10	1,000	300
	TOTAL	3,375	$337,500	$92,217.88

RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of Joint Stock Fire Insurance Companies.

JOINT STOCK FIRE INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1907.

Name of Company.	Real Estate.	Bonds, mortgages, and other investments.	Loans on stocks and debentures.	Unearned part 50% of premiums paid for re-insurance of risks in force at 31st Dec. 1907.	Interest accrued.	Rents.	Outstanding premiums.	Cash.	Agents' balance.	All other assets.	Re-insurance on losses.	Total.	Good's plans, office furniture, etc. (not extended).	Subscribed capital stock unpaid.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'.	.....	67,300 00	.....	5,168 27	.....	.....	108 98	*10,937 62	12,574 69	58 95	1,559 46	97,707 97	3,391 45	283,687 50
Queen City	67,170 51	49,237 00	84,134 00	19,160 95	636 56	109 00	.....	46,575 48	6,038 39	400 00	.....	273,461 89	1,276 66	.....
Traders,	.....	51,071 00	.....	11,718 26	214 16	.....	.....	7,372 17	30,616 42	.....	.....	100,992 01	6,939 34	245,282 12
Totals	67,170 51	167,608 00	84,134 00	36,047 48	850 72	109 00	108 98	64,885 27	49,229 41	458 95	1,559 46	472,161 87	11,607 45	528,969 62

Government deposits are as follows:—Merchants' Fire Insurance Company, $62,853.33; Queen City Fire Insurance Company, $10,000; Traders' Fire, $45,162.26

*Includes deposit receipts $200, deposited with Government of Ontario.

Liabilities for the Year Ending 31st December, 1907.

Name of Company.	Unpaid losses.	Re-insurance reserve.	Re-insurance.	Commission.	Dividends declared and unpaid.	Cancellations.	Other liabilities.	Total liabilities, except paid-up capital stock.	Paid-up capital stock.	Number of policies in force.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Merchants'	6,678 57	78,543 20	296 17	2,163 09	.....	.....	.....	87,681 03	96,253 55	18,876	15,985,359 33
Queen City	2,067 98	74,837 68	.....	.....	.....	.....	472 84	77,378 50	100,000 00	10,696	8,437,399 00
Traders'.	7,670 57	121,192 70	4,550 00	4,500 00	12 50	1,500 00	.....	139,425 77	92,217 88	10,767	11,946,807 31
Totals	16,417 12	274,573 58	4,846 17	6,663 09	12 50	1,500 00	472 84	304,485 30	288,471 43	40,339	36,369,565 64

JOINT STOCK FIRE INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1907.

Name of Company.	Gross premiums.	Interest and dividend.	Rent.	From call on capital stock.	Re-insurance on losses.	Extra premiums, fees, etc.	Commission.	Re-insurance cancelled.	Bills receivable.	Other.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'.....	112,144 14	2,613 68	.....	638 35	4,272 00	138 21	2,121 93	.....	.....	475 97	122,404 28
Queen City.....	113,534 16	9,423 86	6,405 64	.....	31,059 38	.....	8,886 69	1,761 27	.....	2,147 96	*173,218 96
Traders'	213,054 13	2,248 14	.....	1,060 00	31,428 43	.....	.....	.....	.....	.....	†247,790 70
Totals.....	438,732 43	14,285 68	6,405 64	1,698 35	66,759 81	138 21	11,008 62	1,761 27	.....	2,623 93	543,413 94

Expenditure for the Year Ending 31st December, 1907.

Name of Company.	Expenses of Management.							Losses.	Re-insurance Premiums.	Rebate.	Dividends.	Expenses on building improvements.	Goad's Plans.	All other expenditures.	Total.
	Commission.	Salaries, Directors' and Auditors' fees.	Rent and taxes.	Law costs.	Statutory assessment and fees.	All other expenses.	Total expenses of management.								
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'..	22,370 08	6,996 00	1,014 01	25 00	164 27	6,324 64	36,894 00	59,716 35	10,244 41	10,209 60	2,881 85	.....	425 40	75 00	‡120,446 61
Queen City..	24,372 30	4,265 00	848 73	.....	134 78	2,922 54	32,543 35	58,981 95	38,716 10	6,757 17	5,000 00	4,065 63	.....	3,557 99	‖149,622 19
Traders'	40,256 12	8,784 88	1,941 95	432 70	137 30	11,905 55	63,458 50	125,378 93	31,210 29	34,308 68	4,111 25	.....	1,133 58	.....	§259,601 23
Totals....	86,998 50	20,045 88	3,804 69	457 70	436 35	21,152 73	132,895 85	244,077 23	80,170 80	51,275 45	11,993 10	4,065 63	1,558 98	3,632 99	529,670 03

* Not including $109,361 96 received for securities (not extended.)
† Not including 12,500 00 received for securities (not extended.)
‡ Not including 4,866 67 invested (not extended.)
‖ Not including 105,561 96 invested (not extended.)
§ Not including 19,198 50 invested (not extended.)

Cash-Mutual Fire Companies.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

FIRE INSURANCE EXCHANGE CORPORATION.

Stock and Mutual.

Head Office, Toronto.

Commenced business 3rd August, 1886.

Names and addresses of the Directors and Officers for the Year 1908

Directors:

J. L. Spink	Toronto, Ont.
S. F. McKinnon	Toronto, Ont.
Hugh Scott	Toronto, Ont.
Andrew Darling	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.
J. F. Eby	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.

Officers:

J. L. Spink, President	Toronto, Ont.
Jos. F. Eby, Vice-President	Toronto, Ont.
Hugh Scott, and Thomas Walmsley, Joint Managers	Toronto, Ont.

Authorized capital stock	$250,000 00
Subscribed	*87,300 00
Paid up	*43,650 00
Securities deposited in Treasury of Ontario	10,000 00
Unassessed premium note capital	7,950 76

Statement for the Year Ending 31st December, 1907.

Assets.

Call loans on debentures		$34,900 00
Actual cash on hand at Head Office	$ 402 01	
Cash in Standard Bank, Toronto	5,282 25	
Cash on deposit Canada Permanent Mortgage Corporation	10,418 69	
Cash on deposit in Canada Permanent Mortgage Corporation (Government Deposit) and interest	11,487 95	
		27,596 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$7,950 76	
Less residue of premium notes given for re-insurance	252 27	
		7,698 49
Cash in agents' hands		2,335 93
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		1,256 81
Goad's plans (not extended)	$1,260 07	
Total assets		$73,782 13
Subscribed capital stock uncalled		$43,650 00

*By a special resolution passed at the Annual General Meeting of the Members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to $87,300 and the amount paid up thereon was reduced to $43,650.

Liabilities.

Amount of adjusted losses	$1,488 75
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	16,720 93
Total liabilities to public	$18,209 68
Liabilities to shareholders.	
*Paid up stock	$43,650 00

Receipts.

Cash balance at 31st December, 1906, (not extended)	$32,906 23	
Cash received for fixed payments, 1907		$8,724 16
" premiums on cash system		32,781 19
" interest		3,368 64
" repaid call loans, etc., (not extended)	$10,375 00	
" re-insurance on losses		314 61
Total		$45,188 60

Expenditure.

Expenses of management:

Cash paid for commission to agents	$7,077 88
" investigation and adjustment of claims	194 26
" statutory assessment and license fee	50 76
" rent	350 00
" salaries, directors' and auditors' fees	3,890 00
" printing, stationery and advertising	337 98
" postage and telegrams	94 40
" taxes (Government and Municipal)	135 38
" inspecting, valuing and adjusting	607 80
" charges	29 80
" Goad's plans	74 09
Total expenses of management	$12,842 35

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$2,866 27	
" " during 1907	19,752 34	
		22,618 61
" re-insurance premiums		2,725 09
" rebate		3,233 68
" investments (not extended)	$30,947 15	
Total		$41,419 73

*See note, p. B 33.

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual	$462,791 00	.....	$462,791 00
Cash	1,983,058 94	$604,561 81	2,587,620 75
Total	$2,445,849 94	$604,561 81	$3,050,411 75

Re-insurance.

Mutual	$17,000 00	.....	$17,000 00
Cash	201,170 25	$8,866 00	210,036 25
Total re-insurance	$218,170 25	$8,866 00	$227,036 25
Net risks carried by Company, 31st December, 1907	$2,227,679 69	$595,695 81	$2,823,375 50

Movement in Risks.

System of Insurance—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	114	$423,065 00
Policies new and renewed during 1907	212	508,389 00
Gross number during 1907	326	$931,454 00
Less expired and cancelled in 1907	137	468,663 00
Net risks in force on mutual system 31st December, 1907	189	$462,791 00

Cash System.

	Number.	Amount.
Policies in force 31st December 1906	1,069	$2,309,003 07
Policies new and renewed during 1907	1,161	2,548,277 52
Gross number during 1907	2,230	$4,857,280 59
Less expired and cancelled in 1907	979	2,269,659 84
Net risks in force on cash system 31st December, 1907	*1,251	$2,587,620 75

*On Ontario risks $2,185,570.

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$15,901 52
Amount of all premium notes, after deducting all payments thereon and assessments levied	7,950 76
Amount of premium notes received during the year 1907	17,504 02
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	8,752 01
Amount of premium notes given by Company for re-insurance...	504 54
Less paid thereon	252 27
Residue on premium notes given by Company for re-insurance.....	$252 27

CALLS ON CAPITAL STOCK.

*Number of calls made, 3. Respective rates, 16th March, 1896; 25th April, 1904; 30th May, 1904. Rate, 10, 20 and 40 per cent. respectively.

The resolution is as follows:—

"Whereas the subscribed capital of the Fire Insurance Exchange Corporation, Stock and Mutual, is $145,500, consisting of 1,455 shares of $100 each, upon which $70.00 per share has been paid and $30.00 per share still remains unpaid subject to call.

"And whereas through losses suffered during the great conflagration which occurred in Toronto in 1904, the said capital became and is impaired, and it has been found impracticable to make such impairment good out of profits, and it is therefore advisable to write off the said capital the sum of $58,200, being $40 per share.

"Therefore, it is resolved that the subscribed capital stock of the said Corporation be and is hereby reduced to $87,300, and each share of the Corporation be and is hereby reduced to the sum of $60.00 per share.

"Nothing herein contained shall affect the liability of any shareholder upon his shares, but the same shall remain as at present, $30.00 on each share being and remaining liable to call."

*By a special resolution passed the Annual General Meeting of the members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to $87,300 and the amount paid up thereon was reduced to $43,650.

List of Shareholders as at 31st December, 1907.

Names.	Address.	No. of shares.	Amount of subscribed stock.	Amount paid up.
			$	$
Allen, W. A.	Ottawa	15	900	450
Bate, H. N.	"	10	600	300
Brock, W. R.	Toronto	50	3,000	1,500
Blain, H	"	50	3,000	1,500
Brennan, J. C	Ottawa	10	600	300
Darling, A	Toronto	50	3,000	1,500
Dunnett, Mrs. Jessie	"	50	3,000	1,500
Devlin, R. J.	Ottawa	15	900	450
Elliot, Catherine A. (Executrix)	Toronto	50	3,000	1,500
Eby, Joseph F	"	50	3,000	1,500
Elliot, W. S	"	10	600	300
Elliot, C. J	"	10	600	300
Gurney, E	"	50	3,000	1,500
Gage, W. J	"	25	1,500	750
Garland, John	Ottawa	10	600	300
Howland, H. S., Sons & Co., Limited.	Toronto	50	3,000	1,500
Hallam, John (estate)	"	50	3,000	1,500
Hedley, James (in trust)	"	25	1,500	750
Hamilton, W. B. (estate)	"	25	1,500	750
Hobson, M Martin	"	50	3,000	1,500
Hobson, Mary, A	Hamilton	10	600	300
Irving, A. S. (estate)	Toronto	50	3,000	1,500
Ince, Wm.	"	10	600	300
McKinnon, S. F.	"	50	3,000	1,500
MacKay, D.	"	25	1,500	750
Ogilvie, Sarah L.	Montreal	25	1,500	750
Olmstead, Edith H.	Hamilton	10	600	300
Patterson, R. L	Toronto	50	3,000	1,500
Phillips, F. J	"	50	3,000	1,500
Rogers, E	"	50	3,000	1,500
Roaf, Frances C	"	10	600	300
Stayner, Rose Harriet.	"	35	2,100	1,050
Stayner, Winslow S	"	25	1,500	750
Spink, J. L	"	25	1,500	750
Scott, J. G	"	50	3,000	1,500
Scott, M. E	"	10	600	300
Scott, Hugh	"	60	3,600	1,800
Wyld, Frederick	"	50	3,000	1,500
Waldie, John (estate)	"	50	3,000	1,500
Wilson, W	"	50	3,000	1,500
Wood, Wm. A	Hamilton	10	600	300
Wood, Geo. Duncan	Winnipeg	10	600	300
Wood, Hon. S. C	Toronto	35	2,100	1,050
Walmsley, Thomas	"	50	3,000	1,500
Totals		1,455	87,300	43,650

INDEPENDENT FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, TORONTO.

Commenced business 23rd March, 1904.

Names and addresses of the Directors and Officers for the year 1908:

Directors:

Charles C. VanNorman	Toronto, Ont.
Stephen Noxon	Ingersoll, Ont.
David Carlyle	Toronto, Ont.
Wm. Greenwood Brown	Toronto, Ont.
Daniel Hibner	Berlin, Ont.
W. J. Stark	Toronto, Ont.
Wm Hendrie	Hamilton, Ont.
Thomas Crawford, M.P.P.	Toronto, Ont.
H. E. Irwin, K.C.	Toronto, Ont.
A. F. MacLaren, M.P.	Stratford, Ont.
John Richards	Toronto, Ont.
Edward Morgan	Toronto, Ont.

Officers:

Charles VanNorman, President and Manager	Toronto, Ont.
Stephen Noxon, 1st Vice-President	Ingersoll, Ont.
David Carlyle, 2nd Vice-President	Toronto, Ont.
Stephen Noxon, Secretary	Ingersoll, Ont.

Authorized capital stock	$500,000 00
Subscribed capital	125,000 00
Paid up capital	12,500 00
Unassessed premium note capital	52,430 37
Deposit at Provincial Treasury	*15,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$3,527 05	
Cash in Dominion Bank, Toronto, deposit receipt (Government deposit)	15,000 00	
Cash in Dominion Bank, Toronto (current account)	17,506 14	
		$36,033 17
Cash in agents' hands acknowledged by them to be due and considered good		13,154 44
Amount of premium notes in force after deducting all payments thereon and assessments levied		52,430 37

*Since increased to $16,000.

Outstanding premiums (net)		4,111 03
Amount due re-insurance on losses		713 52
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		7,431 88
Amount of office furniture and safe (not extended)	$774 45	
Total assets		$113,874 41
Uncalled subscribed capital stock		$112,500 00

LIABILITIES.

Amount of supposed or reported losses		$15,149 53
" unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907		61,960 60
" commission on outstanding premiums		1,107 27
" re-insurance		1,602 09
" cancellations and rebates		869 64
" of dividend payable 1908		750 00
Total liabilities		$81,439 13
Paid up capital stock		$12,500 00

RECEIPTS.

Cash balance at 31st December, 1906, (not extended)	$37,801 04	
Cash received as fixed payments due in 1907		$14,337 84
" as fixed payments due in prior years		1,012 13
" for premiums on the cash system		134,088 11
" for interest		1,054 93
" for endorsement fees		44 72
" for re-insurance on losses of 1907		12,504 00
" for re-insurance on losses of 1906		270 23
" adjustment expenses re-insured loss		94 76
Total receipts		$163,406 72

EXPENDITURE.

Expenses of management:

Cash paid for commission, bonus and salary	$19,009 85
" law costs	400 00
" investigation and adjustment of claims	894 59
" statutory assessment and license fee	83 69
" travelling expenses	814 30
" taxes (Government and Municipal)	531 70
" rent	723 26
" salaries, directors' and auditors' fees	8,925 25
" printing, stationery and advertising	1,182 34

Cash paid for postage, telegrams and express	955 50
" discount and exchange	82 86
" United States agency expenses	4,879 65
" gratuities	120 00
" sundry office expenses	447 84
Total expenses of management	$39,050 83

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$4,850 72	
" " during 1907	75,557 78	
		80,408 50
" re-insurance		21,434 62
" rebates		23,530 64
" dividends		750 00
Total expenditure		$165,174 59

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual		$1,061,766 00	$1,061,766 00
Cash	$5,441,836 00	3,111,223 00	8,553,059 00
Total	$5,441,836 00	$4,172,989 00	$9,614,825 00
Re-insured.			
Cash	$926,082 00	$540,013 00	$1,466,095 00
Net risks carried by Company 31st December, 1907	$4,515,754 00	$3,632,976 00	$8,148,730 00

Movement in Risks.

System of Insurance.

Fire Risks—Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	486	$736,645 00
Policies new and renewed during 1907	698	1,104,725 00
Gross number during 1907	1,184	$1,841,370 00
Less expired and cancelled during 1907	516	779,604 00
Net risks in force on mutual system, 31st December, 1907	668	$1,061,766 00

Fire Risks—Cash System.

Policies in force 31st December, 1906	6,730	$6,328,123 00
Policies new and renewed during 1907	10,439	9,255,841 00
Gross number during 1907	17,169	$15,583,964 00
Less expired and cancelled in 1907	7,523	7,030,905 00
Net risks in force on cash system, 31st December, 1907	9,646	$8,553,059 00

Ontario risks, $7,793,186.00.

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$91,416 59
Amount of all premium notes, after deducting all payments thereon and assessments levied	52,430 37
Amount of premium notes received during the year 1907	38,881 80
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	7,419 92

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Brown, F. Clement	Toronto, Ont.	25	2,500	250
Brown, A. Greenwood	" "	157	15,700	1,570
Burritt, A., Est.	Mitchell, "	50	5,000	500
Carlyle, David	Toronto, "	25	2,500	250
Crawford, Thomas Hon.	" "	50	5,000	500
Gammon, Mrs. Mary	Orillia, "	10	1,000	100
Gray, Wm. M.	Toronto, "	95	9,500	950
Givens, D. A.	Kingston, "	10	1,000	100
Hendrie, Wm.	Hamilton, "	30	3,000	300
Hibner, D.	Berlin, "	100	10,000	1,000
Irwin, H. E.	Toronto, "	95	9,500	950
Livingstone, D.	" "	5	500	50
McIntosh, J. A.	" "	10	1,000	100
McIntosh, W.	Petrolea, "	10	1,000	100
MacLaren, A. F.	Stratford, "	25	2,500	250
Morgan, Edward	Toronto, "	50	5,000	500
Noxon, Stephen	Ingersoll, "	60	6,000	600
Parker, Lewis	Toronto, "	5	500	50
Richards, John	Picton, "	50	5,000	500
Stark, W. J.	Toronto, "	40	4,000	400
Taylor, Alfred	Galt, "	30	3,000	300
VanDusen, W.	Toronto, Jct., Ont.	10	1,000	100
Van Norman, Charles C.	Toronto, Ont.	133	13,300	1,330
Van Norman, Harold R.	" "	130	13,000	1,300
Van Norman, Karl H. Dr.	" "	20	2,000	200
Watts, Chas. B.	" "	25	2,500	250
Totals		1,250	125,000	12,500

HAND-IN-HAND INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONT.

Commenced business 1st July, 1873.

Names and addresses of the Directors and Officers for the Year 1908

Directors:

Hugh Scott	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.
Thomas Flynn	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.
J. D. Chipman	St. Stephen, N.B.
Hugh Blain	Toronto, Ont.

Officers.

Hugh Scott, President	Toronto, Ont.
Thomas Walmsley, Vice-President	Toronto, Ont.
Hugh Scott, Thomas Walmsley, Joint Managers	Toronto, Ont.
Joseph Walmsley, Assistant Secretary	Toronto, Ont.

By Act 42 Vict., chap. 85, Ontario Statutes, 1879, power was granted to this Company to raise Capital Stock and to do business on the Cash System.

Authorized Capital Stock	$500,000 00
Subscribed Capital Stock	100,000 00
Paid up in cash	50,000 00
Stock uncalled	50,000 00
Securities deposited in the Treasury of Ontario	10,000 00
Unassessed premium note capital	17,893 86

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Mortgages on real estate	$14,686 33	
Loan Corporation shares owned	250 00	
Call loans on municipal debentures	33,050 00	
		$47,986 33
Cash on hand, head office	$5,550 46	
Cash on deposit to Company's credit in Bank of Montreal, Toronto	7,305 06	
Cash Canada Permanent Mortgage Corporation	1,673 30	
		14,528 82
Cash in agents' hands		3,889 79
Premium notes in force after deducting all payments thereon and assessments levied	$17,893 86	
Less residue of premium notes given for re-insurance	7,261 99	
		10,631 87
Interest accrued		32 88
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		9,057 86
Goad's plans (not extended)	$1,281 66	
Total		$86,127 55
Subscribed capital uncalled		$50,000 00

Liabilities.

Amount of supposed or reported losses unpaid	$1,933 14
Amount of unearned premiums, being 50 per cent. of gross premiums on all Cash System policies in force at 31st December, 1907	37,062 91
Total liabilities	$38,996 05
Paid up capital stock	$50,000 00

Cash Receipts.

Cash balance at 31st December, 1906, (not extended)	$40,246 53	
Cash received as fixed payments of 1907		$19,220 72
" for premiums on cash system		68,548 52
" for interest		2,811 31
" for plate glass insurance		5,257 06
" re-insurance on losses		14,764 34
" commission		3,314 02
" rebate		65 63
" call loans repaid (not extended)	$10,550 00	
" re-insurance		149 13
Total		$114,130 73

Expenditure.

Expenses of management:

Cash paid for statutory assessment, license fees	$ 88 57
" printing, stationery and advertising	588 69
" salaries, directors' and auditors' fees	3,295 00
" investigation and adjustment of claims	1,399 68
" postage, telegrams and express, etc	304 55
" agents' commission	16,519 28
" rent	475 00
" taxes (Government and municipal)	215 59
Total expenses of management	$22,886 36

Miscellaneous payments:

Cash paid for fire losses which occurred prior to 1907	$4,876 93	
" " " during 1907	41,419 19	
" plate glass losses, 1907	2,143 95	
		48,440 07
" re-insurance		27,046 86
" rebate, abatement and returned premiums		8,316 06
" investments (not extended)	$43,600 00	
" other purposes		109 09
Total expenditure		$106,798 44

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual	$1,027,395 00	.....	$1,027,395 00
Cash	3,942,088 27	$1,798,637 68	5,740,725 95
Total	$4,969,483 27	$1,798,637 68	$6,768,120 95
Re-insurance			
Mutual	$460,631 00	.....	$460,631 00
Cash	1,207,284 00	$243,720 00	1,451,004 00
Total	$1,667,915 00	$243,720 00	$1,911,635 00
Net risks carried by Company 31st December, 1907	$3,301,568 27	$1,554,917 68	$4,856,485 95

Movement in Risks.

Fire Risks—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	229	$883,246 00
Policies new and renewed during 1907	301	1,125,932 00
Gross number during 1907	530	$2,009,178 00
Less expired and cancelled in 1907	262	981,783 00
Net risks in force on mutual system 31st December, 1907	268	$1,027,395 00

Fire Risks—Cash System.

	Number.	Amount.
Policies in force 31st December, 1906	2,774	$5,240,591 18
Policies new and renewed during 1907	2,519	5,553,286 27
Gross number during 1907	5,293	$10,793,877 45
Less expired and cancelled in 1907	2,095	5,053,151 50
Net risks in force on cash system 31st December, 1907	3,198	$5,740,725 95

Plate Glass Risks.

Policies in force 31st December, 1906	891	$133,882 86
Policies new and renewed during 1907	373	31,542 36
Gross number during 1907	1,264	$165,425 22
Less expired and cancelled in 1907	317	25,229 94
Net risks in force 31st December, 1907	947	$140,195 28

Ontario risks, $5,338,675.90.

BUSINESS TRANSACTED:

General Fire, Plate Glass and Inland Marine Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$35,787 72
Amount of all premium notes, after deducting all payments thereon and assessments levied	17,893 86
Amount of premium notes received during the year 1907	38,678 78
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1907	19,339 38
Amount of premium notes given by Company for re-insurance	15,523 98
Less payments thereon	7,261 99
Residue on premium notes given for re-insurance	$7,261 99

CALLS ON CAPITAL STOCK.

Number of calls made, 2. Respective dates, 12th May, 1879, and 28th May, 1904. Rate, 20 per cent. and 30 per cent. respectively.

LIST OF SHAREHOLDERS.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Braithwaite, A. D., Mgr., in trust	Toronto	50	5,000	2,500
Chipman, John D., in trust	St. Stephen, N.B.	50	5,000	2,500
Coffee, L. & Co	Toronto	50	5,000	2,500
Davies, Wm	"	50	5,000	2,500
Dingle, F. E.	"	42	4,200	2,100
Dixon, B. Homer, estate	"	50	5,000	2,500
Gzowski, Sir C. S., estate of	"	50	5,000	2,500
Macpherson, Sir D. L., estate of	"	50	5,000	2,500
Maclennan, Hon. Justice	"	50	5,000	2,500
Maclennan, E. M., estate of	"	25	2,500	1,250
Smith, Prof. Goldwin	"	50	5,000	2,500
Smith, Larratt W., D.C.L., estate	"	50	5,000	2,500
Smith, W. H.	London	10	1,000	500
Smith, A. L., Ex. late C. R. Smith	"	10	1,000	500
Smith, W. H., Admr. late J. L. Smith	"	10	1,000	500
Smith, W. H. } Tsts. for Mary C. Hammond, F. J. } Taylor	"	10	1,000	500
Smith, W. H. } Tsts. for Fanny Hammond, F. J. } W. Rowley	"	10	1,000	500
Strathcona and Mount Royal, Lord	Montreal	50	5,000	2,500
Scott, J. G.	Toronto	50	5,000	2,500
Scott, James	"	25	2,500	1,250
Scott, Robert	"	25	2,500	1,250
Scott, R. and Bull, B. E., in trust	"	25	2,500	1,250
Scott, R. and Scott, J., in trust	"	25	2,500	1,250
Smith, Rev. Lennox Ingal	Ottawa	50	5,000	2,500
Scott and Walmsley	Toronto	133	13,300	6,650
Total		1,000	100,000	50,000

THE METROPOLITAN FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

(Formerly named The Berlin Mutual Fire Insurance Company.)

HEAD OFFICE, TORONTO.

Commenced business 3rd November, 1898.

Names and addresses of the Directors and Officers for the Year 1908:

Directors:

D. Hibner	Berlin, Ont.
W. Greenwood Brown	Toronto, Ont.
David Carlyle	Toronto, Ont.
W. Vandusen	Toronto, Ont.
W. J. Stark	Toronto, Ont.
C. C. Van Norman	Toronto, Ont.
A. Taylor	Galt, Ont.
James Torrance, M.P.P.	Milverton, Ont.
F. Clement Brown	Toronto, Ont.
Thomas Crawford, M.P.P.	Toronto, Ont.
John Richards	Picton, Ont.

Officers

D. Hibner, President	Berlin, Ont.
W. Greenwood Brown, 1st Vice-Pres. and Managing-Dir.	Toronto, Ont.
David Carlyle, 2nd Vice-President	Toronto, Ont.
F. Clement Brown, Secretary	Toronto, Ont

Authorized capital stock	$500,000 00
Subscribed	141,400 00
Paid up	16,968 00
Unassessed premium note capital	58,520 35
Deposited in the Provincial Treasury	*15,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$1,110 82	
Cash in Dominion Bank, Toronto, deposit receipts (Government deposit)	15,000 00	
Cash in Dominion Bank, Toronto	718 97	
		$16,829 79
Cash in agents' hands acknowledged by them to be due and considered good		5,498 58

*Since increased to $16,000.00.

Amount of premium notes in force after deducting all payments thereon and assessments levied		58,520 35
Amount due for re-insurance on losses		6,205 54
Office furniture and Goad's plans (not extended)	$2,484 68	
50% of premiums on all re-insurance in force at 31st December, 1907		7,964 69
Total assets		$95,018 95
Uncalled subscribed capital stock		$124,432 00

Liabilities.

Amount of adjusted losses	$14,639 10
Amount of supposed losses	2,393 00
Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	50,483 72
Commission unpaid	900 00
Return premiums	612 00
Unclaimed dividends	3 42
Re-insurances unpaid	2,266 27
Drafts for agents' balances unpaid	149 74
Draft on Liquidator Jefferson Fire and Marine Insurance Company unpaid (re-insurance on losses)	4,400 00
Total liabilities	$75,847 25
Amount of paid-up capital stock	$16,968 00

Receipts.

Cash balances at 31st December, 1906 (not extended)	$17,467 45	
Cash received as fixed payments of 1907		$17,236 07
" as fixed payments of prior years		670 57
" for interest		599 47
" as premiums on cash system		92,038 53
" as re-insurance on fire losses		14,137 02
" as draft on Liquidator Jefferson Fire and Marine Insurance Company		4,400 00
" as endorsements		120 28
" as salvage on fire losses		131 25
Total receipts		$129,333 19

Expenditure.

Expenses of management:

Amount paid for investigation and adjustment of claims	$685 53
" interest	990 27
" law costs	588 54
" statutory assessment and license fee	82 98
" commission to agents	15,831 50
" light	44 70
" printing, stationery and advertising	1,003 83
" salaries, directors' and auditors' fees	7,182 50
" postage, telegrams and express	885 08
" travelling expenses	1,453 81

Amount paid for rent		695 00
" taxes (Government and Municipal)		540 78
" office furniture		195 60
" discount and exchange		123 80
" commercial agency		57 00
" guarantee premiums		154 63
" other expenses		33 75
Total expenses of management		$30,554 30
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$3,422 43	
" " " during 1907	50,062 60	
		53,485 03
" re-insurance		17,922 79
" rebate		9,965 10
" repayment of loans		18,355 05
Total expenditure		$130,282 27

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual	$1,035,467 00	$242,990 00	$1,278,457 00
Cash System	4,147,357 54	3,848,580 90	7,995,938 44
Total at risk	$5,182,824 54	$4,091,570 90	$9,274,395 44
Re-insured mutual system		$379,938 00	$379,938 00
Re-insured cash system	768,251 00	325,091 00	1.093,342 00
Total re-insurance	$768,251 00	$705,029 00	$1,473,280 00
Net risks at 31st December, 1907	$4,414,573 54	$3,386,541 90	$7,801,115 44

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	842	$1,137,035 00
Policies new and renewed during 1907	429	599,736 00
Gross number during 1907	1,271	$1,736,771 00
Less expired and cancelled in 1907	323	458,314 00
Net risks in force on mutual system, 31st December, 1907	948	$1,278,457 00

Cash System.		
Policies in force 31st December, 1906	6,465	$6,492,252 81
Policies new and renewed during 1907	7,126	6,988,772 45
Gross number during 1907	13,591	$13,481,025 26
Less expired and cancelled in 1907	5,172	5,485,086 82
Net risks in force on cash system, 31st December, 1907	8,419	$7,995,938 44

BUSINESS TRANSACTED BY COMPANY:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$90,652 35
Amount of all premium notes, after deducting all payments thereon and assessments levied	58,520 35
Amount of premium notes received during the year 1907	40,878 92
Cash paid up to 31st December, 1907	7,772 32

CALLS ON CAPITAL STOCK.

Number of calls made, one. Date, at subscription. Rate, 12 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Armitage S. W.	Schomberg	1	100	12
Brown, F. C.	Toronto	80	8,000	960
Burritt & Co., A.	Mitchell	50	5,000	600
Brown, W. G.	Toronto	21	2,100	252
Brown, Margaret	"	10	1,000	120
Baldwin, Geo. L.	Aurora	10	1,000	120
Bruce, Edward W.	Toronto	10	1,000	120
Burkholder, Jacob	Stouffville	10	1,000	120
Burkholder Samuel	"	10	1,000	120
Bain, Donald	Toronto	2	200	24
Begg, Herbert	"	1	100	12
Brown, S. K.	East Toronto	1	100	12
Brown, Eliza J	" "	1	100	12
Brown, Arthur K.	Hamilton	1	100	12
Bright, W. D.	Seaforth	5	500	60
Crawford, Thos., Hon.	Toronto	25	2,500	300
Cornell, Dr. E. P.	Berlin	10	1,000	120
Carlyle, David	Toronto	15	1,500	180
Coutts, Richard D	Georgetown	5	500	60
Carson, Samuel	Meaford	10	1,000	120
Carlyle, Isabel	Toronto	1	100	12
Crow and Arnold	Ridgeville	1	100	12
Courtice, A. C.	Toronto	1	100	12
Courtice, Ada	"	1	100	12
Clark, W. A.	"	2	200	24
Chapman, W. A.	"	1	100	12
Carrol, Ellen	"	1	100	12
Curran, W. S. C.	Gravenhurst	2	200	24
Denoon, George	Toronto	1	100	12
Doxee, Mrs. Caroline L.	Perth	1	100	12
Eden, John R	Berlin	5	500	60
Ego, Dr. Angus	Markdale	20	2,000	240
Forrester, A. (Executors)	Mitchell	50	5,000	600
Grant, James	Chesley	5	500	60
Goodale, Marian	Nutana, Sask.	85	8,500	1,020
Govenlock, Wm	Seaforth	1	100	12
Gray, William	Toronto	2	200	24
Hibner, D.	Berlin	80	8,000	960
Halliday, M. A.	Chesley	10	1,000	120
Henry Samuel	Kincardine	10	1,000	120
Hasenpflug, Conrad	Milverton	40	4,000	480

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Hipkins, J. C.	New York	2	200	24
Irwin, H. E.	Toronto	10	1,000	120
Irwin, Minnie S.	Weston	1	100	12
Irwin, Mabel Carr	Toronto	1	100	12
Irwin, Margaret	"	1	100	12
Jay, Charles H.	Meaford	5	500	60
Livingston, D. W.	Toronto	2	200	24
Lowden, R. W.	"	1	100	12
Lennox, John Francis	"	10	1,000	120
Meyers, J. W.	Listowel	20	2,000	240
Malcolm, Rev. Jas	Teeswater	20	2,000	240
Mickle, Chas. J.	Chesley	10	1,000	120
Mevins, Herman	Buffalo	20	2,000	240
Morgan, Edward	Toronto	2	200	24
McLean, Dr. P. D.	Woodbridge	20	2,000	240
McLaren, A. F.	Stratford	2	200	24
McFall, A. A.	Bolton	10	1,000	120
McArthur, Alex.	Seaforth	155	15,500	1,860
McCulloch, Q. D.	Toronto	1	100	12
McKercher, W. S.	Wroxeter	1	100	12
Nichols, Hesse	Richmond Hill	5	500	60
Noxon, S.	Ingersoll	5	500	60
Orr Alexander	Fordwich	1	100	12
Pearse, C. J.	Port Perry	3	300	36
Poole, W. A.	Toronto	1	100	12
Poole, Rebecca, Mrs.	"	1	100	12
Renfrew, Walter C.	Stouffville	15	1,500	180
Reddaway, Arthur (Executors)	Stratford	20	2,000	240
Richards, John	Picton	1	100	12
Ritchie, W. W.	Toronto	1	100	12
Simpson, William	Berlin	10	1,000	120
Stark, W. J.	Stouffville	30	3,000	360
Schaefer, H. M.	Milverton	37	3,700	444
Smith, John	Tilsonburg	5	500	60
Smith, Dr. A. D.	Mitchell	10	1,000	120
Stewart, Dr. R. L.	Bolton	10	1,000	120
Stevens, Rueben	Stouffville	50	5,000	600
Scholey, Chas.	Toronto	1	100	12
Taylor, Alfred	Galt	50	5,000	600
Torrance, Jas.	Milverton	20	2,000	240
Trueman, Elizabeth	Stouffville	10	1,000	120
Tudhope, R. E. J.	Toronto	25	2,500	300
Tudhope, W. R.	"	26	2,600	312
Vandusen, W.	Toronto Junction	45	4,500	540
Vandusen, C. R.	" "	5	500	60
Vandusen, W. E.	Toronto	10	1,000	120
Van Norman, C. C.	"	91	9,100	1,092
Van Norman, Karl H.	"	4	400	48
Van Norman, H. R.	"	4	400	48
Williamson, Thos.	Stouffville	25	2,500	300
Williams, H.	Toronto	1	100	12
Total		1,414	141,400	16,968

THE MILLERS' AND MANUFACTURERS' INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONTARIO.

Commenced business 1st September, 1885.

Names and addresses of the Directors and Officers for the Year 1908.

Directors:

James Goldie	Guelph, Ont.
J. L. Spink	Toronto, Ont.
R. Northcote	Toronto. Ont.
Wm. Bell	Guelph, Ont.
Hugh Scott	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.
A. Watts	Brantford, Ont.
Hugh McCulloch	Galt, Ont.
Geo. Gillies	Swansea, Ont.

Officers:

James Goldie, President	Guelph, Ont.
J. L. Spink, Vice-President	Toronto, Ont.
Hugh Scott, Thos. Walmsley, Joint Secretaries	Toronto, Ont.
Thomas Walmsley, Treasurer	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed capital stock	125,000 00
Paid up in cash	25,000 00
Capital stock uncalled	100,000 00
Securities deposited at Provincial Treasury	10,000 00
Unassessed premium note capital	38,246 40

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Mortgages		$11,650 00
Shares Bell Telephone Co., Limited		18,876 00
Call loans on municipal debentures		10,000 00
Cash on deposit in Traders' Bank, Toronto	$5,632 95	
" Canada Permanent Mortgage Corporation (Government deposit)	10,000 00	
" Canada Permanent Mortgage Corporation	290 53	
		15,923 48
Cash in agents' hands		601 59
Amount unpaid of fixed payments of 1907		797 25
Amount of premium notes in force after deducting all payments thereon and assessments levied	$38,246 40	
Less residue of premium notes given for re-insurance	10,756 54	
		27,489 86

ASSETS.—*Continued.*

Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		$1,918 81
Interest		430 69
Outstanding premiums		874 17
Office furniture (not extended)	$1,620 08	
Total assets		$88,561 85
Capital stock uncalled		$100,000 00

LIABILITIES.

Amount of adjusted losses unpaid	$2,486 62
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	16,516 27
Due to other Insurance Company	1,181 72
Due Scott and Walmsley (monthly balances)	991 63
All other liabilities	36 09
Total liabilities to public	$21,212 33
Liability to stockholders:	
Paid up stock	$25,000 00

CASH RECEIPTS.

Cash balance 31st December, 1906, (not extended)	$25,314 26	
Cash received as fixed payments of 1907		$40,346 80
" fixed payments of prior years		1,832 28
" cash premiums		34,390 91
" interest		2,713 73
" commission on re-insurance		4,311 33
" re-insurance on claims		10,354 51
" re-insurance cancellations		2,419 06
" fire equipment		84 75
" adjustment expenses on re-insurance		77 93
" all other sources		67 50
" investments (not extended)	$14,354 75	
Total		$96,598 80

EXPENDITURE.

Expenses of management:		
Cash paid for investigation and adjustment of claims		$285 07
" commission		6,471 95
" statutory assessment, license fees		56 25
" travelling expenses		424 10
" taxes (Government and Municipal)		128 91
" rent		475 00
" salaries, directors' and auditors' fees		7,738 58
" printing, stationery and advertising		213 24
" postage, telegrams and express		320 52
Total expenses of management		$16,113 62

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$2,848 53	
" " " during 1907	34,288 23	
		$37,136 76
" rebate		5,332 84
" re-insurance		28,496 60
" dividends to shareholders		1,875 00
" fire equipment		60 65
" Goad's plans		158 98
" sundries		69 88
" investments (not extended)	$31,100 00	
Total expenditure		$89,244 33

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual	$2,145,598 00		$2,145,598 00
Cash	1,937,332 00	$442,440 00	2,379,772 00
Total	$4,082,930 00	$442,440 00	$4,525,370 00
Re-insurance.			
Mutual	$1,169,174 00		$1,169,174 00
Cash	368,785 00	$5,000 00	373,785 00
Total	$1,537,959 00	$5,000 00	$1,542,959 00
Net amount in risk, 31st December, 1907	$2,544,971 00	$437,440 00	$2,982,411 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	391	$2,012,163 00
Policies new and renewed during 1907	438	2,397,537 00
Gross number during 1907	829	$4,409,700 00
Less expired and cancelled in 1907	435	2,264,102 00
Net risks in force on mutual system, 31st December, 1907	394	$2,145,598 00
Cash System.		
Policies in force 31st December, 1906	686	$2,100,020 00
Policies taken during 1907 on cash system	845	2,487,372 00
Gross number and amount during 1907	1,531	$4,587,392 00
Less expired and cancelled in 1907	769	2,207,620 00
Net risks in force on cash system 31st December, 1907	*762	$2,379,772 00

*Ontario risks, $1,977,722.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$76,492 80
Amount of all premium notes, after deducting all payments thereon and assessments levied	38,246 40
Amount of premium notes received during the year 1907	84,310 18
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	40,346 80
Amount of premium notes given by Company for re-insurance...	23,816 18
Less payment made thereon and cancellation	13,059 64
Residue of premium notes given for re-insurance	$10,756 54

CALLS ON CAPITAL STOCK:

Number of calls made, 2. Respective dates, 1st September, 1885, and 1st June, 1891. Rate, 10 per cent.

List of Shareholders.

Name.	Address.	No. of shares.	Amount of stock held.	Amount paid, being 20 per cent. of amount of shares held 31st December, 1907.
			$	$
Bell, Isabella Marie, Mrs	Guelph	40	4,000	800
Bell, Wm. (in trust)	Guelph	50	5,000	1,000
Baird, A. H	Paris	10	1,000	200
Barber, John R	Georgetown	20	2,000	400
Baird, H. N	Toronto	30	3,000	600
Chipman, John D. (in trust)	St. Stephen, N.B.	60	6,000	1,200
Dingle, F. E	Toronto	16	1,600	320
Elliott, R. W	Toronto	10	1,000	200
Flavelle Milling Co., Limited	Lindsay	30	3,000	600
Forbes, Geo. D	Hespeler	20	2,000	400
Forbes, Mrs. J. S	Toronto	10	1,000	200
Gillies, George	Swansea	25	2,500	500
Goldie, D	Ayr	20	2,000	400
Goldie, G. E	Ayr	25	2,500	500
Goldie, Jno	Guelph	30	3,000	600
Goldie, Jas	Guelph	50	5,000	1,000
Goldie, Jas. O	Guelph	20	2,000	400
Goldie & McCulloch Co., Limited	Galt	60	6,000	1,200
Hall, Jas. & Co	Brockville	20	2,000	400
Hillborn, A. W	Blair	10	1,000	200
Innes, W. P	Simcoe	30	3,000	600
Karn, D. W. & Co	Woodstock	20	2,000	400
King Bros	Whitby	15	1,500	300
Moffatt W. (in trust)	Toronto	50	5,000	1,000
McLaughlin, M	Toronto	25	2,500	500
McNally, E. C	Blair	10	1,000	200
Neilson, R	Ayr	25	2,500	500
Noble, Robert	Norval	30	3,000	600
Noxon Bros. Mfg. Co., Limited	Ingersoll	30	3,000	600
Northcote R. (in trust)	Toronto	10	1,000	200
O'Neil, Thomas	Paris	5	500	100
Pattinson, George	Preston	50	5,000	1,000
Stewart, Robert	Guelph	10	1,000	200
Smith, R. H., Estate	St. Catharines	10	1,000	200
Spink, J. L	Toronto	60	6,000	1,200
Scott, Hugh	Toronto	47	4,700	940
Sutton, Wm	Simcoe	10	1,000	200
Seagram, Jos. E	Waterloo	30	3,000	600
Storey, Hannah Jane	Acton	50	5,000	1,000
Taylor & Bates	St. Catharines	10	1,000	200
Whitelaw, Chas	Paris	10	1,000	200
Whitelaw, R	Woodstock	10	1,000	200
Wilson, Wm	Toronto	50	5,000	1,000
Walmsley, Thos	Deer Park	47	4,700	940
Watts, Alfred	Brantford	25	2,500	500
Watts, Charles B. (in trust)	Toronto	25	2,500	500
Total		1,250	125,000	25,000

YORK FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, 157 BAY STREET, TORONTO.

Commenced business 4th April, 1896.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Henry Duncan	Don, Ont.
J. D. Evans	Islington, Ont.
Wm. Lake	Vachell, Ont.
A. Quantz	Langstaff, Ont.
John Goulding	Weston, Ont.
R. A. Montgomery	Toronto, Ont.
Wm. Shunk	Sherwood, Ont.
John Richardson	Toronto, Ont.
J. G. Wilgar	Toronto, Ont.

Officers:

Henry Duncan, President	Don, Ont.
J. D. Evans, Vice-President	Islington, Ont.
J. G. Wilgar, Managing-Director and Secretary	Toronto, Ont.
J. C. Wilgar, Assistant Manager	Toronto, Ont.

Authorized capital stock	$175,000 00
Subscribed capital stock	175,000 00
Paid up in cash	17,500 00
Capital stock uncalled	157,500 00
Securities deposited at Provincial Treasury	20,000 00
Unassessed premium note capital	144,083 06

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Debentures		$34,279 19
Actual cash on hand at head office	$1,555 50	
" in Standard Bank, Bay St. branch (savings account)	10,000 00	
" in Standard Bank, Bay St. branch (current account)	16,678 44	
		28,233 94
Amount in agents' hands		8,529 72
Amount of notes or due bills less than one year overdue		791 65
Amount of premium notes in force after deducting all payments thereon and assessments levied		144,083 06
Amount of unearned part (50%) of premium paid for re-insurance of risks in force at 31st December, 1907		5,505 13
Amount of office furniture and Goad's plans (not extended)...	$3,052 14	
Total assets		$221,422 69
Subscribed capital stock uncalled		$157,500 00

Liabilities.

Amounted of adjusted losses	$5,754 99
" resisted losses	750 00
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	69,086 40
Amount due for re-insurance premiums	403 10
Amount of directors' fees unpaid	11 00
Amount of accounts unpaid (estimated)	100 00
Total liabilities	$76,105 49
Paid up capital stock	$17,500 00

Receipts.

Cash balance at 31st December, 1906, (not extended)	$20,415 19	
Cash received for fixed payments of 1907		$27,326 44
" premiums on cash system		122,051 38
" interest		1,638 07
" re-insurance on losses		5,891 54
" bills receivable		1,531 86
" from investments (not extended)	$100 00	
Total receipts		$158,439 29

Expenditure.

Expenses of management:

Cash paid for agents' commission		$21,339 93
" travelling expenses		315 65
" investigation and adjustment of claims		917 53
" statutory assessment and license fee		137 58
" law costs		44 06
" rent and taxes (municipal and government)		1,564 73
" salaries, directors' and auditors' fees		5,517 25
" printing, stationery and advertising		1,290 54
" postage, telegrams and express		859 04
" fuel and light		15 77
" other expenses		58 45
Total expenses of management		$32,060 53

Miscellaneous payments:

Cash paid for losses of years prior to 1907	$8,562 97	
" " 1907	77,936 26	
		86,499 23
" rebate		16,258 05
" re-insurance		9,575 95
" dividend		1,008 00
" office furniture and Goad's plans		1,341 40
" for investments (not extended)	$3,977 38	
Total expenditure		$146,743 16

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Three years.	Total.
Mutual		$4,917,845 00	$4,917,845 00
Cash	$4,975,060 23	6,340,901 58	11,315,961 81
Total	$4,975,060 23	$11,258,746 58	$16,233,806 81
Re-insurance (cash system)	$545,503 85	$100,332 49	$645,836 34
Net amount at risk	$4,429,556 38	$11,158,414 09	$15,587,970 47

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	2,923	$4,635,554 00
Policies new and renewed during 1907	981	1,638,156 00
Gross number during 1907	3,904	$6,273,710 00
Less expired and cancelled in 1907	895	1,355,865 00
Net risks in force on mutual system 31st December, 1907	3,009	$4,917,845 00

Cash System.	Number.	Amount.
Policies in force 31st December, 1906	8,220	$9,520,143 41
Policies new and renewed during 1907	8,336	9,045,522 20
Gross number during 1907	16,556	$18,565,665 61
Deduct expired and cancelled in 1907	6,753	7,249,703 80
*Net risks in force 31st December, 1907	9,803	$11,315,961 81

*Insurance of Ontario risks, $10,915,283.47.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$205,475 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	144,083 06
Amount of premium notes received during the year 1907	70,946 80
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	17,340 68

Calls on Capital Stock.

Number of calls, 1. Rate, 10 per cent.

List of Shareholders.

Name.	Residence.	No. of shares subscribed.	Amount subscribed for.	Amount paid up in cash.
				$
Alexander, John	Toronto	70	7,000	700
Bond, Geo	Toronto	70	7,000	700
Bull, T. H	"	10	1,000	100
Burton, Mrs. Margaret	Humber	10	1,000	100
Barkey, Joseph	Lemonville	10	1,000	100
Bell, James	Woodbridge	10	1,000	100
Bean, A. J	Toronto Junction	20	2,000	200
Bruce Bros	Gormley	30	3,000	300
Cronsberry, R	Virginia	40	4,000	400
Chapman, John	Toronto Junction	5	500	50
Duncan, Henry	Don	20	2,000	200
Duncan, David	"	50	5,000	500
Elliott, Geo	Woodbridge	10	1,000	100
Elliott, Geo	Agincourt	20	2,000	200
Elliott, John	"	10	1,000	100
Evans, Geo	Virginia	10	1,000	100
Evans, J. D	Islington	30	3,000	300
Fletcher, J	Woodbridge	50	5,000	500
Fairbairn, R. D	Toronto	100	10,000	1,000
Goulding, John	Weston	25	2,500	250
Goulding, G. R	Newtonbrook	5	500	50
Goodall, Robert	Elders Mills	10	1,000	100
Harding, Henry	Milliken	10	1,000	100
Henry, G. S	Don	50	5,000	500
Johnston, John, Sr	Woodbridge	160	16,000	1,600
Jeffs, Edward	Bond Head	10	1,000	100
Knowlton, W. H	Toronto	20	2,000	200
Lake, Wm	Vachell	20	2,000	200
Ley, James	Ellesmere	10	1,000	100
Larkin, J. W	Nobleton	5	500	50
McNaughton, Mrs. J. C	Vellore	10	1,000	100
McDonald, D., Estate of	Sutton West	10	1,000	100
McClellan, P	Markham	10	1,000	100
McLean, P. D	Woodbridge	20	2,000	200
McNaughton, Alex	Vellore	15	1,500	150
Montgomery, R. A	Toronto	10	1,000	100
Norman, T. J	"	20	2,000	200
Pearson, Mrs. R	Weston	10	1,000	100
Puddy, Albert	Toronto	60	6,000	600
Quantz, Arthur	Langstaff	100	10,000	1,000
Renfrew, W. C	Toronto	20	2,000	200
Richardson, J	Scarboro	10	1,000	100
Ross, W. E	Toronto	100	10,000	1,000
Scott, Mrs. Mary	Sutton West	10	1,000	100
Stevens, Reuben, Estate of	Toronto	10	1,000	100
Statton, Wm	Vachell	10	1,000	100
Saunders, H. D	Fairbank	10	1,000	100
Scott, Thomas	Sutton West	10	1,000	100
Scott, Wm	Weston	5	500	50
Shunk, Wm	Sherwood	10	1,000	100
Turner, Frank	Bracondale	10	1,000	100
Truman, Mrs. Eliz	Stouffville	20	2,000	200
Wilgar, J. G	Toronto	100	10.000	1,000
Wilgar, J. C	"	100	10,000	1,000
Winch, S	Belhaven	60	6,000	600
Winch, H	"	10	1,000	100
Walton, J. M	Aurora	10	1,000	100
Woodbridge, Murray	Toronto	70	7,000	700
Weatherall, Mrs. S. J	Woodbridge	10	1,000	100
		1,750	175,000	17,500

STANDARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 18th January, 1899.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

James W. Curry, K.C.	Toronto, Ont.
James Casey	Toronto, Ont.
R. A. Mason	Markham, Ont.
A. O. White	Toronto, Ont.
F. F. White	Harriston, Ont.
W. S. Milne	Toronto, Ont.
Reginald W. Eyre	Toronto, Ont.
James Ley	Ellesmere, Ont.

Officers:

James W. Curry, K.C., President	Toronto, Ont.
James Casey, Vice-President	Toronto, Ont.
R. A. Mason, Vice-President	Markham, Ont.
A. O. White, Managing-Director and Secretary	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed capital stock	118,200 00
Paid up capital stock	11,820 00
Uncalled capital stock	106,380 00
Unassessed premium note capital	129,396 02
Deposited with Government of Ontario	22,500 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of Debentures (deposited with Ontario Govt.)		$20,000 00
Actual cash on hand at head office	$ 49 69	
" in Standard Bank, Toronto, (deposited with Ontario Govt.)	2,500 00	
" Standard Bank, Toronto	10,000 00	
		12,549 69
Cash in agents' hands		41,725 65
Amount of premium notes in force after deducting all payments thereon and assessments levied	$129,396 02	
Less residue of premium notes given by Company for re-insurance	4,936 76	
		124,459 26
Suspense account		1,781 76
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		39,332 87
Amount of office furniture and Goad's plans (not extended)	$6,195 24	
Total assets		$239,849 23
Amount of subscribed and uncalled stock		$106,380 00

Liabilities.

Amount of losses adjusted	$8,966 97
" losses resisted	1,500 00
" losses supposed or reported	*6,805 00
" unpaid loans from banks or other sources	6,182 97
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907...	142,099 20
Total	$165,554 14
Capital stock paid up	$11,820 00

Receipts.

Cash balance 31st December, 1906, (not extended)	$27,733 72	
Cash received as fixed payments due in 1907		$20,321 83
" premiums on cash system in 1907		272,820 64
" interest		600 00
" borrowed money		6,182 97
" commission on re-insurance		12,668 65
" reduction in agents' balances		354 76
" endorsements		153 57
" re-insurance on fire losses		38,450 96
Total receipts		$351,553 38

Expenditure.

Expenses of management:

Amount paid for commission	$61,188 95
" fuel and light	107 06
" interest	1,009 89
" travelling expenses	2,210 73
" law costs	411 22
" statutory assessment and license fees (Ontario $137.94)	1,470 00
" salaries, directors' and auditors' fees	14,327 88
" printing, stationery and advertising	2,937 40
" postage, telegrams and express	1,660 72
" rents and taxes	2,138 00
" investigation of claims	2,248 65
" expenses in Manitoba, Alberta, United States and Quebec	710 75
" office furnishings	2,805 95
" general expenses	793 95
Total expenses of management	$94,021 15

*Underestimated.

Miscellaneous payments:

Amount paid for losses which occurred prior to 1907.....	$25,837 07	
" " " during 1907	120,036 89	
		145,873 96
" re-insurance (premiums)		55,121 71
" rebate		66,615 79
" other purposes		5,104 80
Total expenditure		$366,737 41

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual	.....	$3,626,452 00	$3,626,452 00
Cash	$10,364,821 00	7,793,272 00	18,158,093 00
Total	$10,364,821 00	$11,419,724 00	$21,784,545 00
Re-insurance.			
Mutual	.....	$180,098 00	$180,098 00
Cash	$4,096,899 00	259,619 00	4,356,518 00
Total	$4,096,899 00	$439,717 00	$4,536,616 00
Net risks carried by Company, 31st December, 1907	$6,267,922 00	$10,980,007 00	$17,247,929 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,017	$1,520,217 98
Policies new and renewed during 1907	419	2,604,925 50
Gross number during 1907	1,436	$4,125,143 48
Less expired and cancelled in 1907	367	498,691 48
Net risks in force on mutual system, 31st December, 1907.....	1,069	$3,626,452 00

Cash System.

Policies in force 31st December, 1906	15,018	$13,341,318 07
Policies new and renewed during 1907	10,871	16,840,302 00
Gross number during 1907	25,889	$30,181,620 07
Less expired and cancelled in 1907	10,442	12,023,527 07
Net risks in force on cash system, 31st December, 1907	15,447	$18,158,093 00

Ontario risks, $13,988,325.

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by the Company and legally liable to assessment	$181,120 14
Residue of premium notes, after deducting all fixed payments thereon and assessments levied	129,396 02
Amount of premium notes received during the year 1907	120,523 95
Amount of premium notes given for re-insurance	6,240 94
Less payments made thereon	1,304 76
Residue of said premium notes for which the Company is still liable	4,936 18

List of Shareholders.

Name.	Address.	No. of Shares.	Amount subscribed.	Amount Paid up.
Annis, L. E	Scarboro	1	$ 100	$ 10
Ashbridge, Jonathan	Scarboro Junction	10	1,000	100
Barnes, W. G	Green River	5	500	50
Barton, Hannah	Whitevale	5	500	50
Burton, Geo. V	Toronto	20	2,000	200
Carlton, Marie	"	5	500	50
Chester, James	Bendale	1	100	10
Coulson, A. B	Unionville	5	500	50
Cummings, J. P	Lindsay	5	500	50
Curry, J. D	Toronto	100	10,000	1,000
Casey, James	"	105	10,500	1,050
Davidson, C. W	Mount Albert	5	500	50
Eilbeck, C. A	Newcastle	10	1,000	100
Eyre, E. E	Toronto	50	5,000	500
Eyre, R. W	"	155	15,500	1,550
Ferris, M. J	"	10	1,000	100
Freeman, Helen	Boxgrove	20	2,000	200
Fretz, L. R	Markham	5	500	50
Gray, W. M	Toronto	2	200	20
Hall, Wm	Stouffville	10	1,000	100
Harding, Henry	Milliken	10	1,000	100
Hargrave, Thomas	Markham	20	2,000	200
Ireson, C. E	Toronto	10	1,000	100
Johnston, Harriston	Whitevale	2	200	20
Kean, Gordon	Malvern	10	1,000	100
Kester, Helen J	Markham	15	1,500	150
Laurie, Mrs. Jas	Scarboro	20	2,000	200
Laurie, Mrs. Annie	Danforth	20	2,000	200
Ley, James	Ellesmere	30	3,000	300
McDonald, J. E	Toronto	50	5,000	500
McLean Stinson Co	"	10	1,000	100
McLean, W. F	"	10	1,000	100
Mason, W. A. R	Markham	82	8,200	820
Miles, R. A	Milliken	10	1,000	100
Miller, F. D	Stouffville	1	100	10
Milne, W. L	Toronto	75	7,500	750
Milne, W. A	Brown's Corners	1	100	10
Noble, Jesse (in trust)	Hagerman	20	2,000	200
Petty, Mary A	Cherrywood	10	1,000	100
Playfair, S. J	Lindsay	10	1,000	100
Ramsay, W. J	Toronto	10	1,000	100
Sangster, W. A	Stouffville	10	1,000	100
Scott, Wm	Cedar Grove	20	2,000	200
Sellers, Robt	Brown's Corners	5	500	50
Stinson, F. M., Est	Weston	10	1,000	100
Stinson, Ida M	Toronto	30	3,000	300
Stinson, C. L	Montreal	5	500	50
Stinson, C. McL	Toronto	100	10,000	1,000
Stinson, Russell A	Montreal	20	2,000	200
Wallace, E. E	Toronto	10	1,000	100
Welsh, Robert	Markham	2	200	20
Wilgar, J. C	Toronto	10	1,000	100
Wilson, E. H	Markham	5	500	50
		1,182	118,200	11,820

CITY OF HAMILTON FIRE INSURANCE COMPANY CASH MUTUAL AND STOCK.

HEAD OFFICE, HAMILTON, ONT.

**Commenced business November, 1863.*

Names and addresses of the Directors and Officers for the year 1908.

Directors:

H. N. Kittson	Hamilton, Ont.
Will. W. Main	Hamilton, Ont.
James Dunlop	Hamilton, Ont.
W. J. Aitchison	Hamilton, Ont.
W. H. Ballard	Hamilton, Ont.
Hugh S. Brennan	Hamilton, Ont.
E. R. Clarkson	Hamilton, Ont.
George E. Fisher	Burlington, Ont.
Russell T. Kelley	Hamilton, Ont.
Wm. Lees, Jr.	Hamilton, Ont.
Jas. J. Mackay	Hamilton, Ont.
Geo. F. Webb	Hamilton, Ont.

Officers:

H. N. Kittson, President	Hamilton, Ont.
Will. W. Main, 1st Vice-President	Hamilton, Ont.
James Dunlop, 2nd Vice-President	Hamilton, Ont.
Russell T. Kelley, General Manager	Hamilton, Ont.

Authorized capital stock	$100,000 00
Subscribed capital	100,000 00
Paid on calls	19,105 00
Unpaid on calls	895 00
Unassessed premium note capital	13,761 35
Deposit at Provincial Treasury	†10,665 58

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of municipal debentures (Ontario Govt. deposit, $10,665.58)		$18,310 34
Cash on hand at head office	$2,094 21	
Cash in Bank of Hamilton, Hamilton, Ont	1,511 52	
		3,605 73
Cash in agents' hands acknowledged by them to be due and considered good		3,152 10
Amount unpaid of assessments of years prior to 1907		6,430 31
Amount of premium notes in force after deducting all payments thereon and assessments levied		13,761 35
Amount due from other Companies (re-insurance on losses)		119 01

*Formerly the Victoria Mutual Fire Insurance Company.
†Now increased to $12,362.70.

ASSETS.—*Continued.*

Amount of unpaid calls on capital stock		$895 00
Amount of accrued interest		20 17
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		3,179 40
Amount of office furniture and safe (not extended)	$890 97	
Total assets		$49,473 41
Uncalled subscribed capital stock		$80,000 00

LIABILITIES.

Amount of adjusted loss		$1,500 00
" borrowed money		6,000 57
" unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907		17,812 89
" of dividend payable (net)		1,083 65
" open accounts payable		50 00
Total liabilities		$26,447 11
Paid up capital stock		$19,105 00

RECEIPTS.

Cash balance at 31st December, 1906 (not extended	$6,041 85	
Cash received as fixed payments due in 1907		40,208 28
" for premiums on the cash system		40,208 28
" for interest		762 38
" for calls on capital stock		2,780 00
" for additional premiums		294 43
" for re-insurance on losses		2,145 67
" other sources		25 00
Total receipts		$50,195 70

EXPENDITURE.

Expenses of management:

Cash paid for commissions, bonus and salary	$6,216 78
" law costs	91 60
" fuel and light	12 05
" investigation and adjustment of claims	257 95
" statutory assessment and license fee	36 62
" taxes (Government)	90 61
" travelling expenses	449 15
" rent	732 67
" salaries, directors' and auditors' fees	5,374 97
" printing, stationery and advertising	1,313 06
" postage, telegrams and express	195 93
" Toronto office expenses	308 67
" balance auditors' fees, 1906	50 00
" balance rent, 1906	83 33
" general expenses	435 13
Total expenses of management	$15,648 52

EXPENDITURE.—*Continued.*

Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$1,891 00	
" " " during 1907	16,167 02	
		$18,058 02
" re-insurance		5,017 94
" rebates		4,582 50
" dividends		804 11
" office furniture and fixtures		706 27
" Goad's plans		169 70
" investments (not extended)	$7,644 76	
Total expenditure		$44,987 06

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual		$246,967 75	$246,967 75
Cash	$1,976,203 26	1,255,841 50	3,232,044 76
Total	$1,976,203 26	$1,502,809 25	$3,479,012 51
Re-insurance.			
Mutual		$72,122 66	$72,122 66
Cash	$296,454 22	33,300 00	329,754 22
	$296,454 22	$105,422 66	$401,876 88
Net risks carried by Company 31st December, 1907	$1,679,749 04	$1,397,386 59	$3,077,135 63

MOVEMENT IN RISKS.

System of Insurance.

	Number.	Amount.
Policies in force 31st December, 1906	88	$111,625 00
Policies new and renewed during 1907	179	259,977 00
Gross number during 1907	267	$371,602 00
Less expired and cancelled in 1907	89	124,634 25
Net risks in force on mutual system, 31st December, 1907	178	$246,967 75
Cash System.		
Policies in force 31st December, 1906	1,527	$1,417,974 04
Policies new and renewed during 1907	3,469	3,480,498 66
Gross number during 1907	4,996	$4,898,472 70
Less expired and cancelled in 1907	1,664	1,666,427 94
Net risks in force on cash system 31st December, 1907	3,332	$3,232,044 76

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$18,695 77
Amount of premium notes, after deducting all payments thereon and assessments levied	13,761 35
Amount of premium notes received during the year 1907	19,943 42
Payment on premium notes of 1907, including all sums credited on said premium notes:	
Paid up to 31st December, 1907	2,668 28

CALLS ON CAPITAL STOCK.

Number of Calls made, 3. Respective dates, 10th January, 1906; 10th February, 1906, and 10th March, 1906. Rate, 10 per cent., 5 per cent. and 5 per cent.

List of Shareholders.

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Arnold, Nicholas	Hamilton, Ont.	1	$100	$20
Almas, C. H	"	1	100	20
Ante, Gustave	"	1	100	20
Armstrong, J. J	"	2	200	40
Armes, J. A	"	2	200	40
Aitchison, W. J	"	35	3,500	700
Brennan, Hugh S.	"	25	2,500	250
Ballard, W. H	"	25	2,500	500
Bennett. Bros	"	4	400	80
Boulter, Jessie G	"	5	500	100
Behm. F. W	"	3	300	60
Bremner, Chas	"	1	100	20
Beattie, James	"	5	500	100
Bell. Arthur	"	1	100	20
Ballard, J. F	"	2	200	40
Bigelow, R. O	"	1	100	10
Barnfield, E. H	"	2	200	40
Brown, David	"	3	300	60
Campbell Bros	"	5	500	100
Clark, John A	"	5	500	100
Chadwick, Frederick	"	3	300	60
Carroll, William	"	1	100	20
Cheyne, James	"	2	200	40
Carlson, C. G	"	1	100	20
Carmichael, D. J	"	5	500	100
Clarkson, E. R	"	25	2,500	500
Cummer, John H	"	5	500	100
Cooper, J. C	"	1	100	20
Case, Albert E	"	10	1,000	200
Cook, Joseph	"	1	100	20
Clappison, T	"	1	100	20
Cohen. M	"	2	200	40
Dunlop, James	"	35	3,500	700
Dow, John	"	3	300	60
Dow, Henry	"	6	600	120
Dow; William	"	5	500	100
Durance, W	"	1	100	20
Donaldson & Patterson	"	5	500	100
Disher, William V	"	3	300	60
Dalgleish, David	"	2	200	40
Daniels, Levi	"	1	100	20
Davenport, William	"	1	100	20
Davis, C. G	Freeman, P. O., Ont.	5	500	100
Daniels, William H	Hamilton, Ont.	10	1,000	200
Dunn, Miss C. G	"	1	100	20
Ewing, A. M	"	5	500	100
Echlin, E. B	Burlington, Ont.	1	100	20
Fisher, Geo. E	Hamilton, Ont.	25	2,500	500
Fanning, Thomas	"	5	500	100
Fletcher, D. H	"	5	500	100
Gleadow, Charles	"	3	300	60
Gillies, S	"	10	1,000	200
Gibb, Otto W	"	2	200	40
Gummo, H. C	"	3	300	60

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Green, Alfred	Hamilton, Ont.	3	300	60
Gilmore, John	"	1	100	20
Hillman, O. S.	"	5	500	100
Halliday, William	"	5	500	75
Houlden, James	"	1	100	20
Hannaford, R.	"	2	200	40
Hannaford, Charles	"	2	200	40
Hannaford, G. S.	"	2	200	40
Hannaford, Alfred	"	1	100	20
Hill, R. B	"	2	200	40
Hill, George	"	1	100	10
Harding, George	"	1	100	20
Hobson, Thomas	"	15	1,500	300
Howard, Samuel	"	1	100	20
Holmes, William	"	1	100	20
Hazell, William, Jr.	"	5	500	100
Harrison, James	"	5	500	100
Harvey, Joseph V.	"	2	200	40
Hogarth, E. S.	"	2	200	40
Jarvis, Wm.	"	3	300	60
Kault, Morris	"	5	500	50
Kittson, H. N.	"	25	2,500	500
Kelley, Russell T.	"	50	5,000	1,000
King, S. S.	"	2	200	40
Klein & Binkley	"	2	200	40
Leckenby, James C.	"	1	100	20
Lees, William, Jr.	"	25	2,500	500
Lomas, Joseph W.	"	5	500	100
Lyne, Fred. J	"	4	400	80
Lumgair, Wm. S.	"	1	100	20
LeMessurier, D.	"	1	100	20
MacKay, James J.	"	25	2,500	500
McBride, W. J.	"	1	100	20
McNeil, James	"	7	700	140
McKenzie, A. M.	"	2	200	40
McArdle, William	"	1	100	20
McGrath, William	"	2	200	40
Milne, G. H.	"	10	1,000	200
Main, Will W.	"	30	3,000	600
Main, James	"	3	300	60
Martin, H. A.	"	1	100	20
Mulveney, William	"	10	1,000	200
Morrison, F. S.	"	1	100	10
Monteith, George R.	"	2	200	40
Mack, John	"	5	500	100
Marshall, James	"	6	600	120
Morris, Joseph	"	2	200	40
New, Henry	"	30	3,000	600
Oliver, C.	"	1	100	20
Ollman, Frank R.	"	5	500	100
Press, R. F. & Son	"	5	500	100
Plant, Charles	"	1	100	20
Penfold, Jos	"	1	100	20
Philp, C.	"	2	200	40
Poag, J.	"	5	500	100
Perry, G. B.	"	2	200	40
Perrie, E. A.	"	10	1,000	200
Robertson Bros.	"	2	200	40
Ross, James W.	"	2	200	40
Richardson, Geo. H.	"	1	100	20
Reynolds, R. E.	"	1	100	20

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Roussel, Thos. J.	Hamilton, Ont.	2	200	40
Robbins, O. W.	"	3	300	60
Robbin, Chas.	"	2	200	40
Rastrick, E. L.	"	2	200	40
Rennie, Miss H. H.	"	5	500	50
Smith, Jas. F.	"	5	500	100
Smith, Robert	"	3	300	60
Spicer, Henry E.	"	1	100	20
Spera, R. B.	"	1	100	20
Stephens, Lew. F.	"	10	1,000	200
Smye, William, Jr.	"	2	200	40
Soper, Robert	"	2	200	40
Shuart, John F.	"	1	100	20
Stevens, William A.	"	2	200	40
Siderski, H.	"	5	500	100
Thomson, Alex.	"	1	100	20
Taylor, Fred	"	20	2,000	400
TenEyck, A. B.	"	5	500	100
Truscott, John T.	"	1	100	20
Truscott, Mrs. Catharine	"	2	200	40
Tufford, L. A.	"	2	200	40
Torrance, Hugh	"	2	200	40
Taylor, Henry	"	2	200	40
Tyrrell, J. W.	"	10	1,000	200
Turnbull, Jas.	"	10	1,000	200
Turnbull, J., in trust	"	50	5,000	1,000
Vale, J. Garnet	Toronto	37	3,700	500
Venattor, William L.	Hamilton	2	200	40
Venattor, Jacob	"	2	200	40
Wilgar, J. C.	Toronto	25	2,500	250
Webb, George F.	Hamilton	75	7,500	1,500
Webb, Thomas.	"	5	500	100
Wodehouse, W. H.	"	1	100	20
West, C.	"	3	300	60
Walker, F. H.	"	1	100	20
Williams, J. M.	"	1	100	20
Woodhall, A. W.	"	8	800	160
Woodhall, William.	"	1	100	20
Weatherill, Geo. L.	"	1	100	20
Wilson, John	"	5	500	100
Servos, Wm. R.	"	2	200	40
Total		1,000	$100,000	$19,105

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 10th October, 1839.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Hon. James Young	Galt, Ont.
R. S. Strong	Galt, Ont.
Hugh Cant	Galt, Ont.
John Goldie	Ayr, Ont.
Hugh McCulloch	Galt, Ont.
Robert Scott	Galt, Ont.
James Goldie	Guelph, Ont.
C. R. H. Warnock	Galt, Ont.
W. K. McNaught	Toronto, Ont.

Officers:

Hon. James Young, President	Galt, Ont.
Hugh McCulloch, Vice-President	Galt, Ont.
J. N. MacKendrick, Secretary-Treasurer	Galt, Ont.

Unassessed premium note capital, $211,529.00.

Securities deposited in Treasury of Ontario, par value, $20,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of real estate		$31,835 40
Loans secured by mortgages		56,961 66
Debentures ($20,000 Ontario Government deposit)		258,589 62
Actual cash on hand at head office	$2,501 72	
Cash on deposit to the Company's credit, not drawn against, in the following chartered banks:		
Merchants' Bank, agency at Galt (current account)	8,024 06	
" " " (savings account)	5,500 00	
Bank of Commerce, agency at Galt (savings account)	4,000 00	
Imperial Bank, agency at Galt (savings account)...	4,500 00	
*Sovereign Bank, agency at Galt (savings account)	4,000 00	
		28,525 78
Cash in agents' hands		2,246 10
Amount of premium notes in force after deducting all payments thereon and assessments levied		211,529 00
Amount of interest accrued		4,223 37
Amount of unearned part (50%) of premiums paid for re-insurance of cash risks in force at 31st December, 1907		2,231 56
Office furniture, etc. Written off.		
Total assets		$596,142 49

*Now in Savings Bank Department, Merchants' Bank, Galt.

Liabilities.

Amount of supposed or reported loss		$1,719 57
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907...		59,850 70
" bonus to agents		3,005 19
Total liabilities		$64,575 46

Receipts.

Cash balance at 31st December, 1906 (not extended).....	$32,534 18	
Cash received as fixed payments of 1907		$70,767 92
" fixed payments for years prior to 1907		342 60
" premiums on cash system		62,624 64
" interest		12,145 17
" rents		1,195 53
" re-insurance claims		7,575 19
" transfer fees		264 55
" from mortgage and debenture investments (not extended)	$4,120 36	
Total receipts		$154,915 60

Expenditure.

Expenses of management:		
Amount paid for commission and bonus to agents		$21,952 42
" law costs		150 00
" fuel and light		253 82
" statutory assessment and licensee fee, $157.03; Ontario tax, $192.50		349 53
" printing, stationery and advertising		1,171 88
" taxes (municipal) and insurance		1,018 63
" salaries, directors' and auditors' fees		11,086 87
" travelling expenses		786 85
" postage, telegrams and express		950 96
" investigation of claims		219 10
" caretaker		208 00
" incidentals		2,296 99
Expenses of management		$40,445 05
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907.....	$2,065 00	
" " " during 1907.....	57,948 01	
		60,013 01
" re-insurance premiums		11,862 65
" rebate, abatement and returned premiums		4,417 71
" refund to members		14,130 73
" repairs to head office		161 45
" office furniture		473 38
" purchase of securities (not extended).....	$30,486 75	
Total expenditure		$131,503 98

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual	.....	$4,744,764 00	$4,744,764 00
Cash	$1,983,571 00	10,967,027 00	12,950,598 00
Total	$1,983,571 00	$15,711,791 00	$17,695,362 00
Re-insurance.			
Cash system	$161,391 41	$865,848 70	$1,027,240 11
Net risks carried by Company 31st December, 1907	$1,822,179 59	$14,845,942 30	$16,668,121 89

Movement in Risks.

System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	2,970	$4,671,939 00
Policies new and renewed during 1907	1,084	$1,797,537 00
Gross number during 1907	4,054	$6,469,476 00
Less expired and cancelled in 1907	1,102	$1,724,712 00
Net risks in force on mutual system, 31st December, 1907	2,952	$4,744,764 00

Cash System.	Number.	Amount.
Policies in force 31st December, 1906	9,633	$12,701,454 00
Policies new and renewed during 1907	3,065	$5,900,354 00
Gross number during 1907	12,698	$18,610,808 00
Less expired and cancelled in 1907	3,220	$5,660,210 00
Net risks in force on cash system 31st December, 1907	9,478	$12,950,598 00

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$346,651 00
Amount of premium notes, after deducting all payments thereon and assessments levied	211,529 00
Amount of premium notes received during the year 1907	131,686 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Paid up to 31st December, 1907	26,137 20

THE WELLINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH.

Commenced business September, 1840.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Geo. Sleeman	Guelph, Ont.
James Goldie	Guelph, Ont.
Thomas Gowdy	Guelph, Ont.
H. Murton	Guelph, Ont.
G. B Ryan	Guelph, Ont.
J. R. Wissler	Salem, Ont.
H. P. Moore	Acton, Ont.
George Clare	Preston, Ont.
John Davidson	Guelph, Ont.

Officers:

Geo. Sleeman, President	Guelph, Ont.
James Goldie, Vice-President	Guelph, Ont.
John Davidson, Secretary-Treasurer	Guelph, Ont.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Authorized capital stock		$150,000 00
Subscribed capital stock		124,500 00
Paid up capital stock		42,450 00
Amount remaining unpaid on calls		1,125 00
Unassessed premium note capital		31,817 85
Deposited in the Provincial Treasury		14,000 00

ASSETS.

Debentures ($14,000 Ontario Government deposit)		$24,000 00
Cash on hand at head office	$119 57	
Cash in Traders' Bank, Guelph	14,072 63	
		14,192 20
Cash in agents' hands, acknowledged by them to be due and considered good		6,999 56
Amount unpaid of fixed payments of 1907		247 86
" unpaid in prior years (not extended)	$58 32	
" of premium notes in force after deducting all payments thereon and assessments levied		31,817 85
" unpaid calls on capital stock		1,125 00
" unearned part (50%) of premiums paid re-insurance of risks in force at 31st December, 1907		298 45
" office furniture, Goad's plans, etc., (not extended)	$2,800 00	
Total assets		$78,680 92
Subscribed capital stock uncalled		$80,925 00

Liabilities.

Amount of adjusted losses	$525 00
" supposed loss	240 00
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	25,433 55
Liabilities to the public	$26,198 55
Paid up capital stock	$42,450 00

Receipts.

Cash balance at 31st December, 1906, (not extended)	$5,680 31	
Cash received as fixed payments of 1907		$10,431 65
" " " prior years		216 14
" for interest		1,408 41
" as premiums on cash system		37,061 51
" extra premiums and fees		1,474 78
" agents' balances, 1906		5,421 85
" re-insurance claims		74 27
Total receipts		$56,088 61

Expenditure.

Expenses of management:

Amount paid for commission or bonus to agents	$10,843 58
" fuel and light	89 17
" investigation or adjustment of claims	697 83
" statutory assessment and license fees	68 08
" for printing, stationery and advertising	520 47
" rent	300 00
" taxes (Government and Municipal)	261 35
" salaries, directors' and auditors' fees	4,665 25
" travelling expenses	352 61
" postage, telegrams and express	826 78
Total expenses of management	$18,625 12

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$3,149 77	
" " " during 1907	18,997 31	
		22,147 08
" re-insurance (premiums)		596 89
" rebate		6,008 13
" Goad's plans (revision)		169 50
" office furniture		30 00
Total expenditure		$47,576 72

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Three years.	Total.
Mutual		$779,954 00	$779,954 00
Cash	$1,984,442 00	2,831,889 00	4,816,331 00
Total at risk	$1,984,442 00	$3,611,843 00	$5,596,285 00
Re-insurance.			
On mutual system		$18,708 00	$18,708 00
On cash system	$31,541 00		31,541 00
Total re-insurance	$31,541 00	$18,708 00	$50,249 00
Net risks at 31st December, 1907	$1,952,901 00	$3,593,135 00	$5,546,036 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	672	$734,299 00
Policies new and renewed during 1907	252	288,180 00
Gross number during 1907	924	$1,022,479 00
Less expired and cancelled in 1907	232	242,525 00
Net risks in force on mutual system 31st December, 1907	692	$779,954 00
Cash System.		
Policies in force 31st December, 1906	4,598	$4,277,094 00
Policies new and renewed during 1907	3,010	2,800,302 00
Gross number during 1907	7,608	$7,077,396 00
Less expired and cancelled in 1907	2,406	2,261,065 00
Net risks in force on cash system 31st December, 1907	5,202	$4,816,331 00

Business Transacted by Company:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$51,944 87
Amount of all premium notes, after deducting all payments thereon and assessments levied	31,817 85
Amount of premium notes received during the year 1907	20,026 07
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	3,805 42

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

Name.	Address.	No. of shares subscribed	Amount subscribed	Amount paid up.
			$	$
Alexander, A. W.	Guelph	5	500	175
Burr, Frank C.	"	20	2,000	700
Burr, Emma C.	"	10	1,000	350
Burr, Myron W	"	25	2,500	875
Bruce, Geo. R., Estate of	"	5	500	50
Brown, Anson J	Seeleys Bay	5	500	175
Clare, Geo. A.	Preston	10	1,000	350
Coutts, R. D	Georgetown	5	500	175
Davidson, J. A., Estate of	Guelph	25	2,500	875
Dowrie, Robert	"	20	2,000	700
Dodds, Robert	"	10	1,000	350
Dryden, J. R.	"	30	3,000	1,050
Davidson, John	"	45	4,500	1,575
Forbes, Geo. D.	Hespeler	70	7,000	2,450
Fitton, Thomas	Exeter	15	1,500	525
Farmer, John	"	20	2,000	700
Ferrier, Annie	Hamilton	9	900	315
Gregory, Thomas	Exeter	25	2,500	875
Greenway, Emily	"	20	2,000	700
Gowdy, Thomas	Guelph	10	1,000	350
Goldie, James	"	20	2,000	700
Gummer, H.	"	10	1,000	350
Guthrie, Donald	"	10	1,000	350
Hutton, James	Forest	50	5,000	1,750
Henderson, Jas. S.	New Westminster	40	4,000	1,400
Hobson, John, Estate of	Guelph	20	2,000	700
Hood, Robin.	Guelph	15	1,500	525
Hutton, F. W.	St. Mary's	40	4,000	1,400
Hicks, Mary J.	Riverside, Cal., U.S.	20	2,000	700
Jones, A. F. H.	Guelph	5	500	175
Kennedy, John	"	30	3,000	1,050
Kelso, J. J.	"	5	500	175
Little, David	"	15	1,500	525
Lester, J. M., Estate of	Hamilton	5	500	175
Lester, Thomas	"	5	500	175
Lindsay, W. B., Estate of	Strathroy	50	5,000	1,750
Moore, H. P.	Acton	10	1,000	350
Murton, H.	Guelph	20	2,000	700
Melross, J., Estate	Galt	10	1,000	100
Mitton, J. H.	Lower Melbourne, Que.	30	3,000	300
McGrail, J. A	Hastings	50	5,000	1,750
McElderry, Rose	Guelph	10	1,000	350
McKay, M. S.	Galt	10	1,000	350
McKeown, Christina I.	Orangeville	8	800	280
McDonald, Alice	Guelph	9	900	315
McIntosh, Jas. I.	"	9	900	315
Nightingale, Jas.	Brantford	10	1,000	350
Presant, E. J.	Guelph	10	1,000	350
Putnam, G. A.	Toronto	10	1,000	350
Randall, George	Waterloo	10	1,000	350
Rumsey, Margaret A. A	St. Mary's	30	3,000	1,050
Ryan, G. B.	Guelph	20	2,000	700
Russell, James	Fergus	10	1,000	350
Sleeman, George	Guelph	25	2,500	875
Samwell, George, Estate of	Exeter	50	5,000	1,750
Stanley, N. M.	Brantford	20	2,000	700
Smith, D'Alton A. Dr.	Mitchell	50	5,000	1,750
Scott, Hugh	Toronto	10	1,000	350

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of shares subscribed	Amount subscribed	Amount paid up.
			$	$
Tom, John Elgin	Goderich	50	5,000	1,750
Tudhope, W. R.	Toronto	20	2,000	700
Vivian, William	Tillsonburg	10	1,000	350
Webster, Louisa	Brantford	10	1,000	350
Wissler, J. R.	Salem	10	1,000	350
Totals		1,245	124,500	42,450

PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

Commenced business 1st December, 1863.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Davidson	Stratford, Ont.
Hon. Thos. Ballantyne	Stratford, Ont.
Thomas Orr	Stratford, Ont.
John Brown	Stratford, Ont.
Charles Packert	Stratford, Ont.
G. H. McIntyre	St. Mary's, Ont.
George Hyde	Shakespeare, Ont.
G. G. McPherson	Stratford, Ont.
Thomas Trow	Stratford, Ont.
Joseph Salkeld	Stratford, Ont.
James Jones	Mitchell, Ont.
Andrew Kuhry	Stratford, Ont.

Officers:

Wm. Davidson, President	Stratford, Ont.
Hon. Thos. Ballantyne, Vice-President	Stratford, Ont.
Charles Packert, Manager	Stratford, Ont.
George Kay, Secretary	Stratford, Ont.

Deposited in the Treasury of Ontario	$12,000 00
Unassessed premium note capital	$179,933 11

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of real estate		$10,840 62
Cash value of mortgages		157,375 00
Value of debentures ($12,000 Ontario Government deposit)		48,245 11
Cash at head office	$612 62	
Cash in Traders' Bank, Stratford	5,777 61	
Cash in Canadian Bank of Commerce, Stratford	9,234 35	
		15,624 58
Cash in agents' hands acknowledged by them to be due, and considered good		6,803 93
Amount of notes less than one year overdue		43 80
Amount of premium notes in force after deducting all payments thereon and assessments levied		179,933 11
Amount of accrued interest		22 00
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		4,038 81
Total assets		$422,926 96

Liabilities.

Amount of unearned premiums being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1907		$63,671 78
" losses supposed or reported		2,585 72
" balances at credit of agents and other companies		413 22
Total liabilities		$66,670 72

Receipts.

Cash balance at 31st December, 1906, (not extended)	$29,330 35	
Cash received as fixed payments due in 1907		$61,305 44
" for premiums on cash system		72,968 11
" for interest		7,661 60
" for re-insurance on account of losses		13,040 01
" for rebates		928 77
" extra premiums		676 65
" travelling expenses		377 15
" contra accounts		318 99
" investigation of claims repaid		111 65
" rent		154 64
" all other sources		15 00
" from investments (not extended)	$42,914 15	
Total receipts		$157,558 01

Expenditure.

Cash paid for commission to agents		$23,933 55
" law costs		540 39
" investigation and adjustment of claims		1,222 25
" statutory assessment and license		196 77
" taxes (Government and Municipal)		781 61
" salaries, directors' and auditors' fees		10,395 70
" printing, stationery and advertising		1,427 86
" travelling expenses and inspection of risks		813 20
" postage, telegrams and express		1,174 16
" fuel and light		132 87
" other expenses		807 41
Total expenses of management		$41,425 77
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$3,225 00	
" losses which occurred in 1907	70,036 65	
		73,261 65
" re-insurance		14,660 66
" rebate		7,279 92
" contra accounts		1,936 43
" office furniture		375 00
" Goad's plans		91 50
" other		97 00
" investments (not extended)	$75,050 00	
Total expenditure		$139,127 93

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual	.....	$9,456,801 00	$9,456,801 00
Cash	$2,617,953 00	10,774,674 00	13,392,627 00
Total	$2,617,953 00	$20,231,475 00	$22,849,428 00
Re-insurance.			
Mutual	.....	$1,126,367 00	$1,126,367 00
Cash	$318,532 00	765,910 00	1,084,442 00
Total	$318,532 00	$1,892,277 00	$2,210,809 00
Net risks carried by the Company, 31st December, 1907	$2,299,421 00	$18,339,198 00	$20,638,619 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	5,414	$8,970,666 00
Policies new and renewed during 1907	2,049	3,553,651 00
Gross number during 1907	7,463	$12,524,317 00
Less expired and cancelled in 1907	1,938	3,067,516 00
Net risks in force on mutual system, 31st December, 1907	5,525	$9,456,801 00

Cash System.

Policies in force 31st December, 1906	12,362	$12,973,617 00
Policies new and renewed during 1907	6,322	7,040,489 00
Gross number during 1907	18,684	$20,014,106 00
Less expired and cancelled in 1907	6,225	6,621,479 00
Net risks in force on cash system, 31st December, 1907	12,459*	$13,392,627 00

Business Transacted by Company:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$293,398 30
Amount of all premium notes, after deducting all payments thereon and assessments levied	179,933 11
Amount of premium notes received during the year 1907	110,155 10
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	22,040 01

*All in Ontario.

WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 7th March, 1863.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Geo. Randall	Waterloo, Ont.
Wm. Snider	Waterloo, Ont.
James Livingston	Baden, Ont.
Allen Bowman	Blair, Ont.
Geo. Diebel	Waterloo, Ont.
J. H. Webb	Waterloo, Ont.
J. L. Wideman	St. Jacobs, Ont.
Thomas Gowdy	Guelph, Ont.
P. E. Shantz	Preston, Ont.

Officers:

George Randall, President	Waterloo, Ont.
William Snider, Vice-President	Waterloo, Ont.
Frank Haight, Manager	Waterloo, Ont.

Unassessed premium note capital, $260,431.65.

Deposited with Government of Ontario, $18,500.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of real estate		$25,000 00
" mortgages		35,042 00
" bonds, debentures and securities ($18,500 Ontario Govt. deposit)		209,587 44
Cash on hand at head office	$1,903 40	
Cash on hand to Company's credit, not drawn against in the Molson's Bank, Waterloo, (current account)	5,130 70	
Cash on deposit to Company's credit, not drawn against, in the Molson's Bank, Waterloo, (savings account)	10,000 00	
		17,034 10
Cash in agents' hands, acknowledged by them to be due and considered good		6,268 04
Amount of short date notes or due bills, less than one year overdue		1,595 97
Amount of premium notes in force after deducting all payments thereon and assessments levied		260,431 65
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		5,101 41
Amount of accrued interest		5,600 07
Office furniture and Goad's plans (not extended)	$4,000 00	
Total assets		$565,660 68

Liabilities.

Amount of losses adjusted	$200 75
" supposed	10,240 55
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	110,863 10
Total liabilities	$121,304 40

Receipts.

Cash balance at 31st December, 1906 (not extended)	$32,640 14	
Cash received for fixed payments of 1907		$91,734 78
" rent		1,480 00
" premiums on cash system		108,669 57
" interest		9,491 22
" transfer fees		370 85
" additional premiums		1,527 06
" re-insurance on losses		12,604 79
" from matured investments (not extended)	$16,422 48	
Total receipts		$225,878 27

Expenditure.

Expenses of management:		
Amount paid for travelling expenses		$1,632 92
" commission and bonus to agents		28,461 78
" law costs		342 21
" fuel and light		256 63
" investigation and adjustment of claims		1,272 01
" statutory assessment and license fee		269 90
" taxes (Government and Municipal)		653 46
" printing, stationery and advertising		1,998 74
" salaries, directors' and auditors' fees		14,629 20
" postage, telegrams and express		1,325 42
" rent		16 00
" exchange		262 55
" Underwriters' Association		1,334 68
" janitor		212 00
" other expenses		235 29
Total expenses of management		$52,902 79
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$2,019 76	
" " " during 1907	108,876 53	
		110,896 29
" re-insurance		23,201 73
" rebate, abatement and returned premiums		15,241 29
" investments (not extended)	$58,858 27	
Total expenditure		$202,242 10

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Three years.	Total.
Mutual		$8,852,987 00	$8,852,987 00
Cash	$2,438,809 00	21,226,348 00	23,665,157 00
Total	$2,438,809 00	$30,079,335 00	$32,518,144 00
Re-insurance.			
Mutual		$1,222,232 00	$1,222,232 00
Cash	$226,258 00	760,018 00	986,276 00
Total	$226,258 00	$1,982,250 00	$2,208,508 00
Net risks carried by Company 31st December, 1907	$2,212,551 00	$28,097,085 00	$30,309,636 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	4,592	$8,490,270 00
Policies new and renewed during 1907	1,947	3,254,033 00
Gross number during 1907	6,539	$11,744,303 00
Less expired and cancelled in 1907	1,863	2,891,316 00
Net risks in force on mutual system 31st December, 1907	4,676	$8,852,987 00

Cash System.

Policies in force 31st December, 1906	23,208	$23,733,558 00
Policies new and renewed during 1907	9,999	10,758,427 00
Gross number during 1907	33,207	$34,491,985 00
Less expired and cancelled in 1907	9,807	10,826,828 00
Net risks in force on cash system 31st December, 1907	23,400*	$23,665,157 00

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$428,164 90
Amount of premium notes, after deducting all payments thereon and assessments levied	260,431 65
Amount of premium notes received during the year 1907	158,403 30
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	31,459 56
Notes given for fixed payments unpaid 31st December, 1907	221 10

*All in Ontario.

*MONARCH FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, LONDON.

Commenced business June 1st, 1903.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

F. G. Rumball	London, Ont.
T. E. Robson	London, Ont.
B. N. Campbell	London, Ont.
Jas. B. McKillop	London, Ont.
A. D. Cartwright	Ottawa, Ont.
Lt.-Col. Belton	London, Ont.
B. V. Hole	London, Ont.
Wm. Kennedy	London, Ont.
Thomas Bryan	London, Ont.
H. C. McBride	London, Ont.
C. T. Campbell	London, Ont.
Wm. Gorman	London, Ont.
R. A. Ross	London, Ont.
C. J. Adams	London, Ont.
Jno. E. Thorne	London, Ont.

Officers:

F. G. Rumball, President	London, Ont.
T. E. Robson, Vice-President	London, Ont.
B. N. Campbell, Managing-Director	London, Ont.

Authorized capital stock	$500,000 00
Subscribed capital stock	239,200 00
Called up capital stock	23,920 00
Paid up calls	23,810 00
Paid up in advance of calls	1,440 00
Unpaid on calls	110 00
Unassessed premium note capital	42,885 53
Securities deposited at Provincial Treasury	20,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of mortgages		$4,000 00
Amount of debentures (Ontario Government deposit)		20,000 00
Amount of actual cash at head office	$703 28	
Amount in Bank of Toronto, London	6,103 18	
		6,806 46

*Name changed by Order in Council, dated 14th June, 1907.

ASSETS.—*Continued.*

Amount of cash in agents' hands		$6,570 70
" notes or bills less than one year overdue		557 28
" premium notes after deducting all payments thereon and assessments levied		42,885 53
" called but unpaid capital stock		110 00
" unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		5,801 09
" due company for re-insurance on losses		937 50
" office furniture, etc., (not extended)	$2,597 08	
Total assets		$87,668 56
Subscribed capital stock uncalled		$213,840 00

LIABILITIES.

Amount of adjusted losses	$4,796 85
" supposed losses	2,750 00
Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907	38,188 18
All other liabilities	55 90
Total liabilities	$45,790 93
Paid up capital stock	$23,810 00

RECEIPTS.

Cash balance at 31st December, 1906	$10,894 24	
Cash received for transfer fees		125 13
" fixed payments due in 1907		13,250 47
" premiums on cash system		86,378 66
" interest		1,240 90
" re-insurance on losses		11,143 51
" calls on capital stock		2,400 00
" premiums on capital stock		1,185 00
Total receipts		$115,723 67

EXPENDITURE.

Expenses of management:	
Cash paid for agents' commission	$14,461 14
" law costs	301 63
" investigation and adjustment of claims	501 37
" interest	178 29
" statutory assessment and license fees	118 34
" travelling expenses	707 48
" taxes (Government and Municipal)	488 74
" rent	240 00
" salaries, directors' and auditors' fees	6,913 53
" printing, stationery and advertising	1,298 81
" postage, telegrams and express	632 75
" fuel and light	11 48

EXPENDITURE.—*Continued.*

Cash paid for janitor		$41 25
" office supplies		97 93
" Bradstreet		50 00
" sale of stock		1,155 00
" agents' bonds		130 00
" telegrams and express		276 84
" telephone		65 70
Total expenses of management		$27,670 28
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$5,335 22	
" losses which occurred during 1907	61,166 66	
		66,501 88
" re-insurance		13,073 95
" rebates and return premiums		11,326 97
" dividends		994 42
" Goad's plans		243 95
Total expenditure		$119,811 45

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual		$1,427,100 00	$1,427,100 00
Cash	$3,408,938 12	6,448,948 56	9,857,886 68
Total	$3,408,938 12	$7,876,048 56	$11,284,986 68
Re-insurance.			
Cash	$791,684 12	$169,167 42	$960,851 54
Net risks carried by Company 31st December, 1907	$2,617,254 00	$7,706,881 14	$10,324,135 14

MOVEMENT IN RISKS.

System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	816	$1,257,700 00
Policies new and renewed during 1907	355	525,620 00
Gross number during 1907	1,171	$1,783,320 00
Less expired and cancelled in 1907	262	356,220 00
Net risks in force on mutual system, 31st December, 1907..	909	$1,427,100 00

Cash System.		
Policies in force 31st December, 1906	9,784	$9,050,750 97
Policies new and renewed during 1907	4,048	4,105,734 10
Gross number during 1907	13,832	$13,156,485 07
Less expired and cancelled in 1907	3,480	3,298,598 39
Net risks in force on cash system, 31st December, 1907	10,352	*$9,857,886 68

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$66,320 03
Amount of premium notes, after deducting all payments thereon and assessments levied	42,885 53
Amount of premium notes received during the year 1907	28,018 68
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	5,695 09
Calls on Capital Stock: Number of calls, one; rate, 10 per cent.	

*Ontario risks, $9,769,705.56.

List of Shareholders.

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Adams, C. J	London	60	6,000	600
Alton, Ellen	Lucknow	10	1,000	100
Aikenhead, Albert	London	10	1,000	100
Belton, C. W	London	10	1,000	100
Bobier, A. Q	Exeter	2	200	20
Badenoch, Helen	London	40	4,000	400
Begg, J. A	Innerkip	50	5,000	500
Bucke, Julius P	Sarnia	10	1,000	100
Bryan, Thomas	London	72	7,200	700
Brandt, A	Hensall	10	1,000	100
Black, Mac. M	Springfield	1	100	10
Badenoch, A	London	10	1,000	100
Bucke, E. P	Sarnia	10	1,000	100
Bock, H. P	London	10	1,000	100
Baker, Thomas	London	20	2,000	200
Burwell, Matilda	London	40	4,000	400
Bryan, J. H	London	25	2,500	250
Bryan, E. L	London	25	2,500	250
Butler, Thomas	Dereham Centre	20	2,000	200
Bucknell, D. A	Ingersoll	10	1,000	100
Bernard, Rachel	Thamesford	20	2,000	200
Bentley, Charles L	Tilsonburg	3	300	30
Clark, T. S	London	2	200	20
Cooney, John	Brampton	1	100	10
Chapman, Charles B	London	5	500	50
Clark, A. J	London	2	200	20
Campbell, Cl. T	London	10	1,000	100
Cowan, Charles	London	4	400	40
Cook, Henry	Hensall	2	200	20
Cushing, Ed	London	5	500	50
Cushing, Wm	London	5	500	50
Cushing, Susie	London	1	100	10
Cushing, Laura Dote	London	1	100	10
Campbell, Joseph	Melbourne	5	500	50
Campbell, B. N	London	80	8,000	800
Cushing, Kathleen	London	1	100	10
Cartwright, A. D	Ottawa	60	6,000	600
Cameron, Robert J	Hensall	1	100	10
Campbell, John Kent	London	10	1,000	100
Chappelle, W. D	Wyoming	10	1,000	100
Colyer, William	Ingersoll	20	2,000	200
Chapman, E. J	Ingersoll	20	2,000	200
Cody, Benjamin	Ingersoll	10	1,000	100
Crofts, W. T	Dawn Mills	1	100	10
Corbett, E. C.	Terschoyle	2	200	20
Coun, Thomas	St. Marys	3	300	30
Currie, Agnes	Ingersoll	7	700	70
Dawson, B. W	London	15	1,500	150
Dyer, John J	London	15	1,500	150
Deeley, Thomas	London	5	500	50
Dupee, Reuben	Copleston	10	1,000	100
Dewar, A. A	Petrolea	10	1,000	100
Donald, George	Petrolea	10	1,000	100
Dupee, Reuben (in trust)	Copleston	5	500	50
Downing, John	Beachville	10	1,000	100
Dick, Robert W	Acacia	1	100	
Evans Bros	Strathroy	10	1,000	100
Escott, T. G. H	London	5	500	50
Eisbrenner, Louis	Tilsonburg	2	200	20
Eisbrenner, Frank	Tilsonburg	6	600	60

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Elcoat, Wm. (in trust)	Brucefield	2	200	20
Elcoat, Wm. (in trust)	Brucefield	2	200	20
Elcoat, Wm. (in trust)	Brucefield	2	200	20
Epplett, James A	St. Marys	10	1,000	100
Epplett, Thomas (in trust)	St. Marys	2	200	20
Ferte, A. E	London	10	1,000	100
Follick, E. A	Exeter	2	200	20
Follick, L. L	St. Marys	5	500	50
Fitzpatrick, Wm	Strathroy	10	1,000	100
Ferguson, Wm. T	Sarnia	1	100	10
Fry, James	Sarnia	10	1,000	100
Frank, Jacob H	Woodstock	50	5,000	500
Fournier, A	Sudbury	5	500	50
Fournier, T	Sturgeon Falls	10	1,000	100
Fusse, George	Kintore	10	1,000	100
Fordan, J. H	Beachville	5	500	50
Gunn, Walter	Winnipeg	2	200	20
Gammage, Wm	London	2	200	20
Gorman, Wm	London	10	1,000	550
Gibson, Mrs. Elizabeth	Strathroy	3	300	30
Galloway, Mrs. Sarah	Ingersoll	3	300	30
Hunt, Charles B	London	2	200	20
Hannah, D. C	London	10	1,000	100
Hartley, David	Wyoming	10	1,000	100
Hyndman, H. K	Exeter	8	800	80
Houghton, Thomas	Sarnia	1	100	10
Hunt, F. C	London	2	200	20
Heal, Charles P	London	5	500	50
Heughan, W. H	Thorndale	50	5,000	500
Hole, B. V	London	60	6,000	600
Hunter, Bryce B	Toronto	10	1,000	100
Honsberger, Jacob	Mabee P. O	6	600	60
Honsberger, Pauline	Mabee P. O	6	600	60
Hookway, Nettie S	Science Hill	5	500	50
Jacques, David	Exeter	10	1,000	100
Jones, J. W	London	5	500	50
Joynt, George	Hensall	10	1,000	100
Jones, Henry J	London	3	300	150
Jeffery, W. H	Dereham Centre	20	2,000	200
Kennedy, Wm. R	London	5	500	50
Knowles, Thomas	London	5	500	50
Kennedy, Wm	London	50	5,000	500
Kirkpatrick, Russell	Petrolea	20	2,000	200
Kirkpatrick, (in trust)	Petrolea	7	700	70
Kern, John F	London	4	400	40
Lawrence, Mary A	Watford	40	4,000	400
Lainchbury, Albert	Dereham Centre	10	1,000	100
Leach, Lorenzo	Eden	20	2,000	200
Lumby, Robert H	Port Huron, Mich.	2	200	20
Lacey, Enos	London	10	1,000	100
Lacey, Martha Jane	London	10	1,000	100
Lawson, Frank	London	3	300	150
Lawrie, J. T	London	5	500	50
Levitt, Elizabeth	Forest	2	200	20
Macbeth, Herbert	Toronto	1	100	10
MacDonald, W. A	Parkhill	2	200	.....
McMeehan, J. H	London	5	500	50
McDougall, D	Copleston	7	700	70
McDougall, Amelia A	Copleston	6	600	60
McLachlan, Margaret	Watford	20	2,000	200

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
McMilan, John	Osborne	40	4,000	400
McWhirter, Julia R.	Beachville	5	500	50
McKinnon, B. B.	Blyth	10	1,000	100
MacCallum, E. C. D.	Londesboro	5	500	50
Minns, J. E.	Tilsonburg	6	600	60
Marshall, H. H.	Tilsonburg	2	200	20
Minshall, Henry, M. D.	Brownsville	3	300	30
McAsh, T. J.	Varna	3	300	30
Mackay, W. M.	Courtland	1	100	10
Marshall, George W.	Staffordville	3	300	30
Mennie, Alex.	St. Marys	5	500	50
Murphy, T. J.	London	4	400	40
McMechan, J. H.	London	5	500	50
McCully, Maggie J. F.	London	8	800	80
McKinley, John P.	Ridgetown	2	200	20
McKillop, James B.	London	40	4,000	400
McBride, H. C.	London	52	5,200	520
McLachlan, J. H.	Toronto	2	200	20
McMahen, A. T.	London	10	1,000	100
Martin, W.	North Bay	10	1,000	100
Macbeth, Hubert	Toronto	1	100	10
MacDonald, W. A.	Parkhill	2	200	
MacDonald, Bessie C.	St. Catharines	1	100	10
Mitchener, Harold C.	London	1	100	10
Morgan, John	Kerwood	10	1,000	100
Nicholls, Charles W.	London	20	2,000	500
Nims, Annie A.	Yale, Mich.	3	300	30
Oatman, A. L.	Cornell	1	100	10
Ostrander, Emma E.	Yale, Mich.	5	500	50
Oliver, Fred.	Tilsonburg	4	400	40
Park, A. C.	Mandaumin	10	1,000	100
Paul, T. F.	Mandaumin	10	1,000	100
Paul, J. D.	Mandaumin	10	1,000	100
Paynter, John	Thamesford	20	2,000	200
Petrie, H. D.	Hamilton	1	100	10
Pocock, Philip	London	1	100	10
Puddicombe, R. W.	London	10	1,000	100
Petty, James	Hensall	2	200	20
Paynter, W. J.	St. Marys	1	100	10
Robinson, Alfred	London	1	100	10
Robson, Wm. W.	Ilderton	4	400	40
Roddick, R. J. (in trust)	Copleston	5	500	50
Roddick, R. J. (in trust)	Copleston	5	500	50
Ramsay, Henry	Wanstead	10	1,000	100
Rook, Ellen J.	Exeter	10	1,000	100
Ronson, Eleanor	Tilsonburg	1	100	10
Ronson, James.	Tilsonburg	3	300	30
Rumball, A. A.	London	20	2,000	200
Ross, R. A.	London	50	5,000	500
Robson, T. E.	London	70	7,000	700
Rumball, F. G.	London	92	9,200	920
Scarrow Wm.	London	1	100	10
Smith, Thomas K.	Wyoming	5	500	50
Swanson, Janet.	St. Marys	2	200	20
Shepherd, R.	St. Marys	1	100	10
Sutherland, W. H.	Rayside	3	300	30
Spearman, John	Banner	10	1,000	100
Stewart, Robert.	Petrolea	10	1,000	100
Smith, John R.	Wyoming	10	1,000	100
Sandham, T. A.	Tilsonburg	6	600	60

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Sandham, Della M	Tilsonburg	6	600	60
Sandham, A. O	Tilsonburg	2	200	20
Stutt, Richard	Forest	2	200	20
Stevens, James	Ingersoll	1	100	10
Schneider, Adam	Bornholm	2	200	20
Stevens, Helena M	Regina	2	200	20
Stone, S. George	Sault Ste. Marie	10	1,000	100
Taylor, W	London	27	2,700	270
Tanton, A. E	London	5	500	50
Thorne, John E	London	50	5,000	500
Tolhurst, L. D	Tilsonburg	6	600	.....
Teeple, Jennie	Aylmer	20	2,000	200
Tierney, James B	Blyth	10	1,000	100
Turtchell, James	Clinton	20	2,000	200
Trick, Frank	Clinton	5	500	50
Trick, Robert	Clinton	5	500	50
Thornton, Edwin	Ingersoll	7	700	70
Walch, Lawrence A	Winnipeg, Man	10	1,000	100
Ware, Francis B	London	60	6,000	600
Wynne, J. B	Watford	2	200	20
White, John	Watford	1	100	10
White, James	Woodstock	10	1,000	550
Webster, John	Sweaburg	5	500	50
White, W. J	Copleston	10	1,000	100
Wallace, Henry	South Middleton	5	500	50
Whitely, Alice S	Londesboro	5	500	50
White, D. W	Courtland	2	200	20
Webster, George B	Science Hill	2	200	20
Webster, Catharine A	Science Hill	1	100	10
White, Joseph	St. Marys	1	100	10
Young, Rachael S	Londesboro	5	500	50
Total		2,392	239,200	25,254

ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BERLIN.

Commenced business 28th October, 1871.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John Fennell	Berlin, Ont.
F. Snyder	Berlin, Ont.
Geo. C. H. Lang	Berlin, Ont.
L. J. Breithaupt	Berlin, Ont.
G. Pattinson	Preston, Ont.
Frank Turner	Toronto, Ont.
W. H. Bowlby	Berlin, Ont.
H. L. Janzen	Berlin, Ont.
P. S. Lautenschlager	Berlin, Ont.
S. Merner	Berlin, Ont.
C. Pabst	Hespeler, Ont.
J. E. Seagram, M.P.	Waterloo, Ont.

Officers:

John Fennell, President	Berlin, Ont.
George C. H. Lang, Vice-President	Berlin, Ont.
W. H. Schmalz, Manager and Secretary	Berlin, Ont.

Unassessed premium note capital, $219,257.11; Securities deposited at Provincial Treasury, par value, *$25,100.

*Since increased to $26,687.47.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of real estate		$25,550 00
Amount of mortgages on real estate ($1,100 Ontario Govt. deposit)		62,350 00
Amount of debentures ($10,000 Ontario Govt. deposit)		83,369 20
Cash on deposit to Company's credit in Canadian Bank of Commerce, Berlin Ont., current account	$11,344 57	
Cash on deposit in Canadian Bank of Commerce, Berlin, Ont., deposit receipts (deposited with Ontario Govt.)	14,000 00	
Cash on hand, head office	2,255 73	
		27,600 30
Amount unpaid of agents' balances		$4,245 52
Amount of short date notes, or due bills, less than one year overdue		359 47
Amount of premium notes in force after deducting all payments thereon and assessments levied		219,257 11
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907		12,786 17

ASSETS.—*Continued.*

Accrued interest		3,915 84
Accrued rents		125 00
Office furniture and Goad's plans (not extended)	$5,000 00	
Amount due for re-insurance on losses		357 14
Total assets		$439,915 75

LIABILITIES.

Unearned premiums being 50% of gross premiums on all cash system policies in force at 31st December, 1907		$69,202 42
Amount of losses adjusted		525 00
Total liabilities		$69,727 42

RECEIPTS.

Cash balance at 31st December, 1906, (not extended)	$69,743 75	
Cash received as fixed payments of 1907		$72,689 37
" additional premiums		759 96
" premiums on cash system		94,115 29
" interest, including rent		6,535 05
" transfer fees		272 75
" re-insurance claims		16,149 05
" from investments (not extended)	$5,710 00	
Total receipts		$190,521 47

EXPENDITURE.

Expenses of management:		
Amount paid for investigation and adjustment of claims and travelling expenses		$1,272 76
Amount paid for commission to agents		23,516 14
" statutory assessment and license fee ($165.23 Supplementary Revenue Tax, $272.61)		437 84
" printing, stationery and advertising		1,701 95
" salaries, directors' and auditors' fees		13,188 00
" postage, telegrams and express		1,515 24
" fuel, light and water		131 60
" taxes (municipal and government)		394 57
" law costs (advice)		121 36
" interest including rent		1,828 30
Expenses of management		$44,107 76
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$525 00	
" " " during 1907	75,918 15	
		$76,443 15
" re-insurance		24,174 41
" rebate, abatement and returned premiums		8,159 98
" investments (not extended)	$83,669 20	
" purposes other than foregoing		1,159 20
Total expenditure		$154,044 50

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual	.....	$5,144,569 83	$5,144,569 83
Cash	$3,313,662 19	11,013,419 83	14,327,082 02
Total	$3,313,662 19	$16,157,989 66	$19,471,651 85
Re-insured.			
Cash	$2,132,580 38	.....	$2,132,580 38
Net risks carried by Company, 31st December, 1907	$1,181,081 81	$16,157,989 66	$17,339,071 47

Movement in Risks.

System of Insurance.

Fire Risks.—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	3,300	$4,917,202 83
Policies new and renewed during 1907	1,350	2,156,165 66
Gross number during 1907	4,650	$7,073,368 49
Less expired and cancelled in 1907	1,369	1,928,798 66
Net risks in force on mutual system, 31st December, 1907	3,281	$5,144,569 83

Fire Risks.—Cash System.

Policies in force 31st December, 1906	13,752	$13,534,219 95
Policies new and renewed during 1907	6,025	6,525,219 48
Gross number during 1907	19,777	$20,059,439 43
Less expired and cancelled in 1907	5,599	5,732,357 41
Net risks in force on cash system, 31st December, 1907	14,178	$14,327,082 02

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$344,500 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	219,257 11
Amount of premium notes received during the year 1907	150,913 29

B 7a IN.

RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of all Cash Mutual Fire Insurance Companies.

CASH MUTUAL FIRE INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1907.

Name of Company.	Value of Real Estate, less encumbrance.	Mortgages, bonds, debentures or other securities.	Loans on Debentures.	Interest due and accrued.	Cash at head office and bank balances.*	Agents' balances.	Bills Receivable, short date notes or due bills.	Fixed payments of 1907 unpaid.	Unassessed premium notes.	Re-insurance on losses.	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907.	All other assets.	Total.	Goad's plans, office furniture, etc. (Not extended).	Subscribed capital stock uncalled.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	.....	18,310 34	.....	20 17	3,605 73	3,152 10	.....	.....	13,761 35	119 01	3,179 40	(a)7,325 31	49,473 41	890 97	80,000 00
Economical	25,550 00	145,719 20	.....	3,915 84	(1)27,600 30	4,245 52	359 47	.....	219,257 11	357 14	12,786 17	125 00	139,915 75	5,000 00	.....
Fire Insurance Exchange	.....	.....	34,900 00	.....	(2)27,590 90	2,335 93	.....	.....	7,698 49	.....	1,256 81	.....	73,782 13	1,260 07	43,650 00
Gore District	31,835 40	315,551 28	.....	4,223 37	28,525 78	2,246 10	.....	.....	211,529 00	.....	2,231 56	.....	596,142 49	.....	.....
Hand-in-Hand	.....	14,936 33	33,050 00	32 88	14,528 82	3,889 79	.....	.....	10,631 87	.....	9,057 86	.....	86,127 55	1,281 66	50,000 00
Independent	.....	.....	.....	.....	(3)36,033 17	13,154 44	.....	.....	52,430 37	.....	7,431 88	(b)4,824 55	113,874 41	774 45	112,500 00
Metropolitan	.....	.....	.....	.....	(4)16,829 79	5,498 58	.....	.....	58,520 35	6,205 54	7,964 69	.....	95,018 95	2,481 68	121,432 00
Millers' and Manufacturers'	.....	30,526 00	10,000 00	430 69	(5)15,923 48	601 59	.....	797 25	27,489 86	.....	1,918 81	874 17	88,561 85	1,620 08	100,000 00
Monarch	.....	24,000 00	.....	.....	6,806 46	6,570 70	557 28	.....	42,885 53	937 50	5,801 09	(c)110 00	87,668 56	2,597 08	213,840 00
Perth	10,840 62	205,620 11	.....	22 00	15,624 58	6,803 93	43 80	.....	179,933 11	.....	4,038 81	.....	424,926 96	.....	.....
Standard	.....	20,000 00	.....	.....	(6)12,549 69	41,725 65	.....	.....	124,459 26	.....	39,332 87	1,781 76	239,849 23	6,195 24	106,380 00
Waterloo	25,000 00	244,629 44	.....	5,600 07	17,034 10	6,268 04	1,595 97	.....	260,431 65	.....	5,101 41	.....	565,660 68	.....	.....
Wellington	.....	24,000 00	.....	.....	14,192 20	6,999 56	.....	247 86	31,817 85	.....	298 45	(c)1,125 00	78,680 92	2,800 00	80,925 00
York	.....	34,279 19	.....	.....	28,233 91	8,529 72	791 65	.....	144,083 06	.....	5,505 13	.....	221,422 69	3,052 14	157,500 00
Totals	93,226 02	1,077,571 89	77,950 00	14,245 02	265,078 91	112,021 65	3,348 17	1,045 11	1,384,928 86	7,619 19	105,904 94	16,165 79	3,159,105 58	27,956 37	1,069,227 00

The Government deposits at date of publication are as follows: City of Hamilton, $12,362.70; Economical, $26,687.47; Fire Insurance Exchange, $10,000; Gore District, $20,000; Hand-in-Hand, $10,000; Independent, $16,000; Metropolitan, $16,000; Millers' and Manufacturers', $10,000; Monarch, $20,000; Perth Mutual, $12,000; Standard, $22,500; Waterloo, $18,500; Wellington, $14,000; York, $20,000.

(a) Including Unpaid calls on Capital Stock, $895.00; Assessments of prior years unpaid, $6,430.31.

(b) Outstanding Premiums, $4,111.03; Reinsurance of losses, $713.52.

(c) Capital Stock called but unpaid.

*Including Deposit Receipts, deposited with the Government: (1) $14,000; (2) $10,000; (3) $15,000; (4) $15,000; (5) $10,000; (6) $12,500.

CASH MUTUAL FIRE INSURANCE COMPANIES.

Liabilities for the Year Ending 31st December, 1907.

Name of Company.	Losses unpaid at 31st December, 1907, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.	Borrowed money.	Commission and bonus.	Re-insurance losses.	Dividends declared and unpaid.	All other liabilities.	Total liabilities except capital stock.	Capital stock paid up.	Number of policies.	Net amount of risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
†City of Hamilton	1,500 00	17,812 89	6,000 57	.....	.....	1,083 65	50 00	26,447 11	19,105 00	3,510	3,077,135 63
Economical	525 00	69,202 42	.....	.....	.....	.....	.....	69,727 42	.....	17,459	17,339,071 47
†Fire Insurance Exchange	1,488 75	16,720 93	.....	.....	.....	.....	.....	18,209 68	43,650 00	1,440	2,823,375 50
Gore District	1,719 57	59,850 70	.....	3,005 19	.....	.....	.....	64,575 46	.....	12,430	16,668,121 89
†Hand-in-Hand	1,933 14	87,062 91	.....	.....	.....	.....	.....	38,996 05	50,000 00	*3,466	4,856,485 95
†Independent	15,149 53	61,960 60	.....	1,107 27	1,602 09	750 00	869 64	81,439 13	12,500 00	10 314	8,148,730 00
†Metropolitan	17,032 10	50,483 72	.....	900 00	2,266 27	3 42	(a)5,161 74	75,847 25	16,968 00	9,367	7,801,115 44
†Millers' and Manufacturers'	2,486 62	16,516 27	.....	.....	.....	.....	2,209 44	21,212 33	25,000 00	1,156	2,982,411 00
†Monarch	7,516 85	38,188 18	.....	.....	.....	.....	55 90	45 790 93	23,810 00	11,261	10,324,135 14
Perth	2,585 72	63,671 78	.....	413 22	.....	.....	.....	66,670 72	.....	17,984	20,638,619 00
†Standard	17,271 97	142,099 20	6,182 97	.....	.....	.....	.....	165,554 14	11,820 00	16,516	17,247,929 00
Waterloo	10,441 30	110,863 10	.....	.....	.....	.....	.....	121,304 40	.....	28,076	30,309,636 00
†Wellington	765 00	25,433 55	.....	.....	.....	.....	.....	26,198 55	42,450 00	5,894	5,516,036 00
†York	6,504 99	69,086 40	.....	.....	403 10	.....	111 00	76,105 49	17,500 00	12,812	15,587,970 47
Totals	86,950 54	778,952 65	12,183 54	5,425 68	4,271 46	1,837 07	8,457 72	898,078 66	262,803 00	151,685	163,350,772 49

Government deposits are at date of publication as follows: City of Hamilton, $12,362.70; Economical, $26,687.47; Fire Insurance Exchange, $10,000; Gore District, $20,000; Hand-in-Hand, $10,000; Independent, $16,000; Metropolitan, $16,000; Millers' and Manufacturers', $10,000; Monarch, $20,000; Perth Mutual, $12,000; Standard $22,500; Waterloo, $18,500; Wellington, $14,000; York, $20,000.

†These cash mutual companies have auxiliary joint stock capital.

*Hand-in-Hand Insurance Company also reported, 31st December, 1907, the following Plate Glass Insurance: Number of risks, 947; amount, $140,195.28.

(a) Return Premiums, $612; Drafts for agents' balances, $149.74 and for reinsurance on losses, $4,400 charged back by bank.

CASH MUTUAL FIRE INSURANCE COMPANIES.

Receipts for the Year Ending 31st December, 1907.

Name of Company.	Fixed payments of 1907.	Fixed payments or assessments of years prior to 1907.	Bills receivable.	Premiums on cash system.	Interest.	Fees, licenses and extra premiums.	Borrowed money.	For losses re-insured.	Rent.	Losses, investigation and adjustment expenses refunded and rebates.	Commission.	Calls and premiums on capital stock.	Agents' balance.	Other sources.	Total.	Received for securities (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	3,979 94	.....	.....	40,208 28	762 38	294 43	.....	2,145 67	.....	.....	.....	2,780 00	.....	25 00	50,195 70	.....
Economical	72,689 37	.....	.....	94,115 29	(1)6,535 05	1,032 71	.....	16,149 05	.....	.....	.....	.....	.....	.....	190,521 47	5,710 00
Fire Insurance Exchange	8,724 16	.....	.....	32,781 19	3,368 64	.....	.....	314 61	.....	.....	.....	.....	.....	.....	45,188 60	10,375 00
Gore District	70,767 92	342 60	.....	62,624 64	12,145 17	264 55	.....	7,575 19	1,195 53	.....	.....	.....	.....	.....	154,915 60	4,120 36
Hand-in-Hand	19,220 72	.....	.....	68,548 52	2,811 31	(2)5,322 69	.....	14,764 34	.....	.....	3,314 02	.....	.....	149 13	114,130 73	10,550 00
Independent	14,337 84	1,012 13	.....	134,088 11	1,054 93	44 72	.....	12,774 23	.....	94 76	.....	.....	.....	.....	163,406 72	.....
Metropolitan	17,236 07	670 57	.....	92,038 53	599 47	120 28	.....	14,137 02	.....	.....	.....	.....	.....	4,531 25	129,333 19	.....
Millers' and Manufacturers'	40,346 80	1,832 28	.....	34,390 91	2,713 73	.....	.....	10,354 51	.....	2,496 99	4,311 33	.....	.....	152 25	96,598 80	14,354 75
Monarch	13,250 47	.....	.....	86,378 66	1,240 90	125 13	.....	11,143 51	.....	.....	.....	3,585 00	.....	.....	115,723 67	.....
Perth	61,305 44	.....	.....	72,968 11	7,661 60	676 65	.....	13,040 01	154 64	1,432 57	.....	.....	.....	318 99	157,558 01	42,914 15
Standard	20,321 83	.....	.....	272,820 64	600 00	153 57	6,182 97	38,450 96	.....	.....	12,668 65	.....	354 76	.....	351,553 38	.....
Waterloo	91,734 78	.....	.....	108,669 57	9,491 22	1,897 91	.....	12,604 79	1,480 00	.....	.....	.....	.....	.....	225,878 27	16,422 48
Wellington	10,431 65	216 14	.....	37,061 51	1,408 41	1,474 78	.....	74 27	.....	.....	.....	.....	5,421 85	.....	56,088 61	.....
York	27,326 44	.....	1,531 86	122,051 38	1,638 07	.....	.....	5,891 54	.....	.....	.....	.....	.....	.....	158,439 29	100 00
Totals	471,673 43	4,073 72	1,531 86	1,258,745 34	52,030 88	11,407 42	6,182 97	159,419 70	2,830 17	4,024 32	20,294 00	6,365 00	5,776 61	5,176 62	2,009,532 04	104,546 74

(1) Interest including rent. (2) Including plate glass premiums, $5,257.06.

CASH MUTUAL FIRE INSURANCE COMPANIES.

Expenditures for the Year Ending 31st December, 1907.

Name of Company.	Expenses of Management.						Dividends and refunds to members.	Amount paid for losses.	Rebate and returned premiums.	Re-insurance	Repayment of loans.	All other payments.	Total.	Invested (not extended).
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment and license fee.	Salaries and general expense account.	Total expense of management.								
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	6,216 78	.....	91 60	36 62	9,303 52	15,648 52	804 11	18,058 02	4,582 50	5,017 91	.....	875 97	44,987 06	7,644 76
Economical	23,516 14	(a)1,828 30	121 36	170 23	18,471 73	44,107 76	.....	76,443 15	8,159 98	24,174 41	.....	1,159 20	154,044 50	83,669 20
Fire Insurance Exchange	7,077 88	.....	.....	50 76	5,713 71	12,842 35	.....	22,618 61	3,233 68	2,725 09	.....	.....	41,419 73	30,947 15
Gore District	21,952 42	.....	150 00	157 03	18,185 60	40,445 05	14,130 73	60,013 01	4,417 71	11,862 65	.....	634 83	131,503 98	30,486 75
Hand-in-Hand	16,519 28	.....	.....	88 57	6,278 51	22,886 36	.....	48,440 07	8 316 06	27,046 86	.....	109 09	106,798 44	43,600 00
Independent	19,009 85	.....	400 00	83 69	19,557 29	39,050 83	750 00	80,408 50	23,530 64	21,434 62	.....	.....	165,174 59	.....
Metropolitan	15,831 50	990 27	588 51	82 98	13,061 01	30,554 30	.....	53,485 03	9,965 10	17,922 79	18,355 05	.....	130,282 27	.....
Millers' and Manufacturers'	6,471 95	.....	.....	56 25	9,585 42	16,113 62	1,875 00	37,136 76	5,332 84	28,496 60	.....	289 51	89,244 33	31,100 00
Monarch	14,461 14	178 29	301 63	118 34	12,610 88	27,670 28	994 42	66,501 88	11,326 97	13,073 95	.....	243 95	119,811 45	.....
Perth	23,933 55	.....	540 39	196 77	16,755 06	41,425 77	.....	73,261 65	7,279 92	14,660 66	.....	(b)2,499 93	139,127 93	75,050 00
Standard	61,188 95	1,009 89	411 22	137 94	31,273 15	94,021 15	.....	145,873 96	66,615 79	55,121 71	.....	5,104 80	366,737 41	.....
Waterloo	28,461 78	.....	342 21	269 90	23,828 90	52,902 79	.....	110,896 29	15,241 29	23,201 73	.....	.....	202,242 10	58,858 27
Wellington	10,843 58	.....	.....	68 08	7,713 46	18,625 12	.....	22,147 08	6,008 13	596 89	.....	199 50	47,576 72	.....
York	21,339 93	.....	44 06	137 58	10,538 96	32,060 53	1,008 00	86,499 23	16,258 05	9,575 95	.....	1,341 40	146,743 16	3,977 38
Totals	276,824 73	4,006 75	2,991 01	1,654 74	202,877 20	488,354 43	19,562 26	901,783 24	190,268 66	254,911 85	18,355 05	12,458 18	1,885,693 67	365,333 51

(a) including rent.

(b) Contra accounts, $1,936.43.

Strictly Mutual Fire Insurance Companies.

YEAR ENDING 31st DECEMBER, 1907.

NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order; but the statement of any company can readily be found by referring to the Index Register at the end of this volume.

BLANSHARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. MARY'S.

Commenced business 27th March, 1876.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Geo. B. Webster	Science Hill, Ont.
David Johnston	Rannoch, Ont.
Amos Marriott	Woodham, Ont.
George Spearin	St. Mary's, Ont.
David Bonis	Rannoch, Ont.
David Paynter	St. Mary's, Ont.
John Leslie	St. Mary's, Ont.
M. Irvine	Kirkton, Ont.
Arthur Doupe	Kirkton, Ont.

Officers:

George B. Webster, President	Science Hill, Ont.
David Johnston, Vice-President	Rannoch, Ont.
W. F. Sanderson, Secretary-Treasurer	Rannoch, Ont.

Unassessed premium note capital, $31,544.99.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in Molsons Bank, St. Mary's	$2,286 62	
Cash in Bank of Montreal, St. Mary's, Ont.	801 45	
		$3,088 07
Amount unpaid of assessments levied during 1907		296 38
" " " before 1907 (not extended)	$248 00	
" of premium notes in force after deducting all payments thereon and assessments levied		31,544 99
Total assets		$34,929 44

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$2,745 11	
Cash received for assessments levied in 1907		$1,861 92
" assessments prior to 1907		185 06
" interest		67 35
Total receipts		$2,114 33

Expenditure.

Expenses of management:	
Amount paid for legal advice	$22 00
" investigation of claims	14 00
" statutory assessment and license	13 66
" salaries and directors' fees	96 00
" printing, stationery and advertising	27 50
" postage, telegrams and express	8 00
" other expenses	67 64
Total expenses of management	$248 80
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	1,522 57
Total expenditure	$1,771 37

Currency of Risks.

Amount covered by Policies in force, 31st December, 1907.

	Three years.
Mutual	$1,151,380 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	715	$1,139,940 00
Policies new and renewed during 1907	246	393,655 00
Gross number during 1907	961	$1,533,595 00
Less expired and cancelled in 1907	263	382,215 00
Net risks in force 31st December, 1907	698	$1,151,380 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$35,179 01
Amount of all premium notes, after deducting all payments thereon and assessments levied	31,544 99
Amount of premium notes received during the year 1907	11,903 63

PEEL AND MARYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

Commenced business 15th July, 1887.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Christian	Stirton, Ont.
George Short	Drayton, Ont.
Robert McArthur	Moorefield, Ont.
James Duncan	Drayton, Ont.
W. T. Whale	Goldstone, Ont.
J. R. Towriss	Riverbank, Ont.
Jas. Fotheringham	Rothsay, Ont.
George Wilson	Drayton, Ont.
Fred Wetzel	Moorefield, Ont.
Jno. C. Dixon	Moorefield, Ont.
W. C. Quickfall	Glenallen, Ont.
J. J. Morrison	Arthur, Ont.

Officers:

William Christian, President	Stirton, Ont.
George Short, Vice-President	Drayton, Ont.
James McEwing, Secretary-Treasurer	Drayton, Ont.

Unassessed premium note capital, $153,096.95.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of real estate		$1,500 00
Cash on hand at head office	$291 95	
Cash in Traders' Bank, Drayton	10,987 80	
		11,279 75
Amount unpaid of fixed payments of 1907		856 95
Amount unpaid of fixed payments due prior to 1907, (not extended)	$79 00	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		153,096 95
Amount of office and furniture (not extended)	$100 00	
Total assets		$166,733 65

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$8,079 45	
Cash received as fixed payments of 1907		$7,806 05
" as fixed payments of prior years		604 35
" for interest		277 00
" rent		45 00
Total receipts		$8,732 40

Expenditure.

Expenses of management:

Cash paid for agents' commission	$773 00
" insurance	24 80
" statutory assessment and license fee	34 70
" printing, stationery and advertising	110 85
" salaries, directors' and auditors' fees	562 00
" investigation and adjustment of claims	90 00
" travelling expenses	11 50
" postage, telegrams and express	48 40
" rent	2 00
" taxes	34 45
" fuel and light	3 70
" Underwriters' Association fee	3 50
" other expenses	10 75
Total expenses of management	$1,713 65

Miscellaneous payments:

Cash paid for losses which occurred during 1907	3,605 50
" rebate, abatements and returned premiums	212 95
Total expenditure	$5,532 10

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$4,267,000 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	2,220	$3,908,575 00
Policies new and renewed during 1907	790	1,424,600 00
Gross number during 1907	3,010	$5,333,175 00
Less expired and cancelled in 1907	641	1,066,175 00
Net risks in force 31st December, 1907	2,369	$4,267,000 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$214,660 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	153,096 95
Amount of premium notes received during the year 1907	57,677 00
Payments on premium notes of 1907, including all sums credited on said premium notes, viz.:	
Amount of cash paid up to 31st December, 1907	7,806 05
Amount of notes given for fixed payments or assessments unpaid 31st December, 1907	861 15

PUSLINCH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ABERFOYLE.

Commenced business May, 1859.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John Worthington	Aberfoyle, Ont.
George H. Laird	Guelph, Ont.
Peter Iles	Arkell, Ont.
Wm. H. Schultz	Puslinch, Ont.
John McKenzie	Corwhin, Ont.
Wm. J. Little	Hespeler, Ont.
Alexander McLean	Morriston, Ont.
Allen Stewart	Creiff, Ont.
Hector Gilchrist	Arkell, Ont.

Officers:

John Worthington, President	Aberfoyle, Ont.
George H. Laird, Vice-President	Guelph, Ont.
John Blake, Secretary-Treasurer	Crieff, Ont.

Unassessed premium note capital, $37,464.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand, head office	$258 77	
Cash on deposit to Company's credit in Bank of Commerce, Guelph	1,665 57	
		$1,924 34
Amount of premium notes in force, after deducting all payments thereon and assessments levied		37,464 00
Amount unpaid of assessments of 1907		223 03
Amount unpaid of assessments of prior years		30 90
Total assets		$39,642 27

LIABILITIES.

Amount of supposed losses	$72 00
Total liabilities	$72 00

Receipts.

Cash balance at 31st December, 1906, (not extended)	$338 82	
Cash received for fixed payments of 1907		$549 20
" assessments of 1907		2,812 28
" assessments of prior years		261 09
" cash borrowed		1,100 00
Total receipts		$4,722 57

Expenditure.

Expenses of management:

Amount paid for law costs	$2 00
" investigation of claims	18 00
" statutory assessment and license fee	15 67
" interest	45 50
" printing, stationery and advertising	72 60
" salaries, directors' and auditors' fees	104 00
" postage, telegrams and express	31 88
" other expenses	6 00
Total expenses of management	$295 65

Miscellaneous payments:

Amount paid for losses which occurred prior to 1907	$20 00	
" " " during 1907	1,691 50	
		1,711 50
" rebate		29 90
" repayment of loans		1,100 00
Total expenditure		$3,137 05

Currency of Risks.

Amount covered by Policies in force, 31st December, 1907.

	Three years.
Mutual	$1,448,385 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	708	$1,404,820 00
Policies new and renewed during 1907	260	546,020 00
Gross number during 1907	968	$1,950,840 00
Less expired and cancelled in 1907	259	502,455 00
Net risks in force 31st December, 1907	709	$1,448,385 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$44,223 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	37,464 25
Amount of premium notes received during the year 1907	16,559 20

SOUTH EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TAVISTOCK.

Commenced business 28th December, 1871.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Werner Youngblut	Tavistock, Ont.
Leonard Schaefer	Tavistock, Ont.
A. H. Goring	Tavistock, Ont.
J. A. Fraser	Shakespeare, Ont.
John Cook	Amulree, Ont.
Werner Mogk	Tavistock, Ont.
Conrad Wilkes	Tavistock, Ont.
Edw. Caister	Tavistock, Ont.
John Paff	Stratford, Ont.

Officers:

Werner Youngblut, President	Tavistock, Ont.
Leonard Schaefer, Vice-President	Tavistock, Ont.
W. S. Russell, Secretary-Treasurer	Tavistock, Ont.

Unassessed premium note capital, $158,239.35.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand, head office	$123 06	
Cash in Western Bank, Tavistock	4,283 92	
		$4,406 98
Amount of premium notes in force, after deducting all payments thereon and assessments levied		158,239 35
Amount unpaid of assessments of 1907		700 70
" " prior years		25 00
Total assets		$163,372 03

LIABILITIES.

Amount of supposed losses	$175 00
Total liabilities	$175 00

Receipts.

Cash balance at 31st December, 1906, (not extended)	$4,632 86	
Cash received for assessments levied during 1907		$7,867 60
" assessments levied prior to 1907		387 59
" interest		113 18
" borrowed		2,000 00
Total receipts		$10,368 37

Expenditure.

Expenses of management:

Amount paid for law costs	$10 00
" collecting assessment	78 00
" salaries, directors' and auditors' fees	344 00
" statutory assessment and license fee	30 65
" printing, stationery and advertising	131 95
" postage, telegrams and express	45 72
" travelling expenses	16 00
" investigation of claims	62 35
" interest	9 95
" rent	10 00
" fee, Underwriters' Association	3 50
" other expenses	2 50
Expenses of management	$744 62

Miscellaneous payments:

Cash paid for losses which occurred during 1907	7,849 63
Cash paid on repayment of loans	2,000 00
Total expenditure	$10,594 25

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual	$3,442,240 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	1,416	$3,375,320 00
Policies new and renewed during 1907	469	1,141,760 00
Gross number during 1907	1,885	$4,517,080 00
Less expired and cancelled in 1907	452	1,074,840 00
Net risks in force 31st December, 1907	1,433	$3,442,240 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$172,112 00
Amount of all premium notes after deducting all payments thereon and assessments levied	158,239 35
Amount of premium notes received during the year 1907	57,088 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Amount of cash paid to 31st December, 1907	2,218 70

NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

Commenced business 1st May, 1860.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John R. Wissler	Salem, Ont.
Wm. Fairweather	Alma, Ont.
Michael Heffernan	Damascus, Ont.
Adam Boyle	Orton, Ont.
W. L. Gordon	Elora, Ont.
Wm. J. Deans	Fergus, Ont.

Officers:

John R. Wissler, President	Salem, Ont.
Wm. Fairweather, Vice-President	Alma, Ont.
James Beattie, Secretary-Treasurer	Fergus, Ont.

Unassessed premium note capital, $81,129.66.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$43 91	
Actual cash in Imperial Bank, Fergus	1,100 00	
		$1,143 91
Amount unpaid of fixed payments of 1907		346 47
" " in prior years (not extended)	$120 85	
" of premium notes in force, after deducting all payments thereon and assessments levied	81,129 66	
Less residue of premium notes given by the Company for re-insurance	215 00	
		80,914 66
Total assets		$82,405 04

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906, (not extended)	$3,627 22	
Cash received as fixed payments of 1907		$6,270 24
" as fixed payments of prior years		316 00
" for interest		122 04
" extra premiums		2 10
Total receipts		$6,710 38

Expenditure.

Expenses of management:

Amount paid for agents' commission	$735 00
" investigation and adjustment of claims	77 80
" statutory assessment and license fee	24 34
" printing, stationery and advertising	45 63
" salaries, directors' and auditors' fees	717 14
" postage, telegrams and express	45 64
" travelling expenses	20 00
" other expenses	3 00
Expenses of management	$1,668 55

Miscellaneous payments:

Cash paid for losses which occurred during 1907	7,425 57
" rebate	99 57
Total expenditure	$9,193 69

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.	Four years.	Total.
Mutual system	$1,730,397 00	$801,601 00	$2,531,998 00

Re-insurance.

On mutual system	$6,000 00		$6,000 00
Net risks actually carried by the Company at 31st December, 1907	$1,724,397 00	$801,601 00	$2,525,998 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,604	$2,544,668 00
Policies new and renewed during 1907	490	801,601 00
Gross number during 1907	2,094	$3,346,269 00
Less expired or cancelled in 1907	534	814,271 00
Net risks in force 31st December, 1907	1,560	$2,531,998 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907

	Three year risks.	Four years risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$64,101 41	$29,518 82	$93,620 23
Amount of all premium notes after deducting all payments thereon and assessments levied	54,009 89	27,119 77	81,129 66
Amount of premium notes received during the year 1907	.....	29,518 82	29,518 82
Payments on premium notes of 1907, including all sums credited on said premium notes:			
Cash paid up to 31st December, 1907	.....	2,232 91	2,232 91
Notes for fixed payments up to 31st December, 1907	....	166 14	166 14
Re-insurance.			
Amount of premium notes given by Company for re-insurance	260 00	.....	260 00
Less payments made thereon	45 00	.....	45 00
Amount of residue of said premium notes for which the Company is still liable	215 00	.....	215 00

NORTH BLENHEIM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, CHESTERFIELD.

Commenced business 18th August, 1861.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Thomas Shiell	Plattsville, Ont.
Charles D. Brown	Haysville, Ont.
Thomas Lockhart	Walmer, Ont.
Robert Smith	Hickson, Ont.
Robert Pettigrew	Bright, Ont.
Thos. West	Woodstock, Ont.
Robert Baird	Chesterfield, Ont.
Robert Hewitt	Washington, Ont.

Officers:

Thomas Shiell, President	Plattsville, Ont
Chas. D. Brown, Vice-President	Haysville, Ont.
Robert Knox, Secretary-Treasurer	Bright, Ont.

Unassessed premium note capital, $78,932,39.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$ 1 10	
Cash on deposit in Bank of Commerce, Woodstock, Ont.	2,398 78	
		$2,399 88
Amount unpaid of assessments levied in 1907		221 18
" of assessments levied in prior years		17 10
Amount of premium notes in force, after deducting all payments thereon and assessments levied		73,932 39
Total assets		$76,570 55

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$159 79	
Cash received for assessments levied in 1907		$3,078 27
" " " years prior to 1907		330 73
" interest		7 04
" fees		4 50
Total receipts		$3,420 54

Expenditure.

Expenses of management:

Amount paid for collecting assessment		$ 90
" printing, stationery and advertising		75 00
" salaries, directors' and auditors' fees		351 10
" rent of rooms and cost of directors' meetings		24 85
" postage, telegrams and express		25 50
" statutory assessment and license fee		18 10
" travelling expenses and collecting expenses		5 00
" other expenses		13 00
Total expenses of management		$513 45

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$325 00	
" " during 1907	342 00	
		667 00
Total expenditure		$1,180 45

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual	$1,733,870 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	621	$1,724,230 00
Policies new and renewed during 1907	202	591,080 00
Gross number during 1907	823	$2,315,310 00
Less expired and cancelled in 1907	200	581,440 00
Net risks in force 31st December, 1907	623	$1,733,870 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$82,465 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	73,932 39
Amount of premium notes received during the year 1907	27,900 20

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John Ramsey	Eden Mills, Ont.
James Kirkwood	Ospringe, Ont.
George Ellenton	Erin, Ont.
George Gastle	Milton, Ont.
N. F. Lindsay	Acton, Ont.
Richard Graham	Ashgrove, Ont.
Wm. Dredge	Nassagaweya, Ont.
George E. Fisher	Freeman, Ont.
Henry W. Cook	Streetsville, Ont.

Officers:

John Ramsey, President	Eden Mills, Ont.
James Kirkwood, Vice-President	Ospringe, Ont.
Colin Cameron, Secretary-Treasurer	Eden Mills, Ont.

Unassessed premium note capital, $136,594.92.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand	$108 87	
Cash in Traders Bank, Guelph	173 25	
		$282 12
Amount of notes or due bills less than one year overdue		192 70
" Premium notes in force, after deducting all payments thereon and assessments levied...	$136,594 92	
Less residue of premium notes given by the Company for re-insurance	783 35	
		135,811 57
Amount of office furniture and safe (not extended)	$75 00	
Total assets		$136,286 39

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$682 38	
Cash received as fixed payments of 1907		$9,830 00
" fixed payments of prior years		223 80
" interest		31 90
" assessment on re-insurance		27 15
" rebate from bank		3 70
Total receipts		$10,116 55

Expenditure.

Expenses of management:

Amount paid for investigation and adjustment of claims	$53 85
" interest	63 29
" statutory assessment and license fee	39 70
" postage, telegrams and express	76 42
" rent	10 00
" printing, stationery and advertising	94 65
" salaries, directors' and auditors' fees	683 60
" travelling expenses	2 80
Total expenses of management	$1,024 31

Miscellaneous payments:

Amount paid for losses which occurred during 1907	6,500 50
" re-insurance	73 25
" rebates	418 75
" in repayment of loan	2,500 00
Total expenditure	$10,516 81

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$4,802,120 00
Re-insured, mutual system	16,500 00
Net risks actually carried at 31st December, 1907	$4,785,620 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	2,669	$4,547,280 00
Policies new and renewed during 1907	954	1,713,420 00
Gross number during 1907	3,623	6,260,700 00
Less expired and cancelled in 1907	870	1,477,080 00
Net risks in force 31st December, 1907	2,753	$4,783,620 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$164,914 00
Amount of premium notes, after deducting all payments thereon and assessments levied	136,594 92
Amount of premium notes received during the year 1907	59,193 00
Payments on premium notes of 1907, including all sums credited on said premium notes	
Amount of cash paid up to 31st December, 1907	9,830 00
Notes given for fixed payments unpaid	192 70
Amount of premium notes given by Company for re-insurance	816 00
Less payments thereon	32 65
Residue of premium notes given for re-insurance	783 35

ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROCKWOOD.

Commenced business 9th April, 1861.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

James Benham	Rockwood, Ont.
William Scott	Eramosa, Ont.
John McNabb	Rockwood, Ont.
William Hindley	Oustic, Ont.
Ernest Parkinson	Eramosa, Ont.
F. B. Anderson	Fergus, Ont.

Officers:

Wm. Scott, President	Eramosa, Ont.
John McNabb, Vice-President	Rockwood, Ont.
Hugh Black, Secretary-Treasurer	Rockwood, Ont.

Unassessed premium note capital, $45,669.67.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on deposit to the Company's credit, not drawn against, in the Traders Bank, Rockwood		$3,330 10
Amount unpaid of instalments of 1907		287 11
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$45,669 67	
Less residue of premium notes given by Company for re-insurance	676 80	
		44,992 87
Total assets		$48,610 08

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$2,150 69	
Cash received as fixed payments of 1907		$1,579 21
" of prior years		165 00
" interest		81 82
Total receipts		$1,826 03

Expenditure.

Expenses of management:

Amount paid for agents' commission	$195 00
" solicitors' fees	2 00
" statutory assessments and license	12 82
" printing, stationery, advertising, postage, telegrams and express	47 95
" salaries, directors' and auditors' fees	192 00
" rent of room for Board meeting	4 00
" delegate to Underwriters' Association and fee	9 00
Total expenses of management	$462 77

Miscellaneous payments:

Cash paid for losses which occurred during 1907	123 00
" re-insurance	54 45
" rebates	6 40
Total expenditure	$646 62

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$1,094,325 00
Re-insurance.	
On mutual system	14,050 00
Net risks actually carried by Company, at 31st December, 1907	$1,080,275 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	477	$1,029,425 00
Policies new and renewed during 1907	201	385,260 00
Gross number during 1907	678	$1,414,685 00
Less expired and cancelled in 1907	170	320,360 00
Net risks in force 31st December, 1907	508	$1,094,325 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$48,239 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	44,964 67
Amount of all premium notes received during 1907	18,114 50
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	616 10

Re-Insurances.

Amount of premium notes given for re-insurance	705 00
Less payments made thereon	28 20
Residue of said premium notes for which the Company is still liable	676 80

DOWNIE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. PAUL'S.

Commenced business 21st April, 1884.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Suhring	Sebringville, Ont.
H. Foley	Stratford, Ont.
C. Baird, Jr.	Motherwell, Ont.
J. Murray	Avonton, Ont.
James Muir	Avonbank, Ont.
James Rae	St. Pauls, Ont.

Officers:

Wm. Suhring, President	Sebringville, Ont.
Henry Foley, Vice-President	Stratford, Ont.
P. Smith, Secretary-Treasurer	Stratford, Ont.

Unassessed premium note capital, $63,293.26.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in Sterling Bank, Sebringville		$940 44
Amount unpaid of assessment of 1907		127 76
Amount unpaid of assessments levied in prior years (not extended)	$6 26	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		63,293 26
Total assets		$64,361 46

LIABILITIES.

Amount of supposed loss	$15 00
Total liabilities	$15 00

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$2,674 98	
Cash received for assessments levied in 1907		$2,205 44
" assessments levied in prior years		133 32
" interest		21 94
Total receipts		$2,360 70

Expenditure.

Expenses of management:

Amount paid for rent	$ 2 50
" statutory assessment and license	21 22
" salaries, directors' and auditors' fees	214 45
" printing, stationery and advertising	53 26
" postage, telegrams and express	13 51
" investigation of claims	11 00
" other expenses	4 06
Total expenses of management	$320 00

Miscellaneous payments:

Amount paid for losses incurred in 1907	3,775 24
Total expenditure	$4,095 24

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$2,267,234 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	904	$2,134,454 00
Policies new and renewed during 1907	365	878,085 00
Gross number during 1907	1,269	$3,012,539 00
Less expired and cancelled in 1907	352	745,305 00
Net risks in force 31st December, 1907	917	$2,267,234 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$68,017 02
Amount of all premium notes on policies in force 31st December, 1907, after deducting all payments thereon and assessments levied	63,293 26
Amount of premuim notes received during the year 1907	26,342 55
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	2,205 44
Notes for fixed payments unpaid at 31st December, 1907	127 76

GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A.

Commenced business 16th February, 1860.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Robert Shortreed	Guelph, Ont.
John Laird	Guelph, Ont.
Robert Amos	Guelph, Ont.
James Bowman	Guelph, Ont.
J. P. Henderson	Guelph, Ont.
D. McRae,	Guelph, Ont.
James Laidlaw	Guelph, Ont.
C. R. Blyth	Marden, Ont.
John McIntosh	Marden, Ont.

Officers:

Robert Shortreed, President	Guelph, Ont.
John Laird, Vice-President	Guelph, Ont.
Major G. B. Hood, Secretary-Treasurer	Guelph, Ont.

Unassessed premium note capital, $20,135.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of cash on hand at head office	$ 28 34	
" in Bank of Commerce at Guelph	3,197 15	
		$3,225 49
Amount of premium notes in force, after deducting all payments thereon and assessments levied		20,135 10
Amount unpaid of fixed payments of 1907		37 24
Total assets		$23,397 83

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$2,591 33	
Cash received as fixed payments, 1907		$804 25
" fixed payments of prior years		32 44
" interest		81 18
Total receipts		$917 87

Expenditure.

Expenses of management:

Amount paid for postage, telegrams and express	$ 9 50
" statutory assessment and license fee	8 36
" printing, stationery and advertising	18 85
" salaries, officers' and auditors' fees	184 00
" sundry expenses	7 00
Total expenses of management	$227 71

Miscellaneous payments:

Cash paid for losses which occurred during 1907	56 00
Total expenditure	$283 71

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$457,525 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	198	$442,400 00
Policies new and renewed during 1907	84	181,275 00
Gross number during 1907	282	623,675 00
Less expired and cancelled in 1907	78	166,150 00
Net risks in force 31st December, 1907	204	$457,525 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$21,742 25
Amount of premium notes, after deducting all payments thereon and assessments levied	20,135 10
Amount of premium notes received during the year 1907	8,684 25
Payments on premium notes of 1907, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1907	332 65
(*b*) Notes for assessments unpaid at 31st December, 1907	14 92

GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALEXANDRIA.

Commenced business 7th May, 1895.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

R. R. Sangster	Lancaster, Ont.
R. J. Pattingale	Lancaster, Ont.
James Clark	Dominionville, Ont.
Wm. McGregor	North Lancaster, Ont.
Wm. Rankin	Dalkeith, Ont.
Francis Trotter	Lochiel, Ont.

Officers:

R. R. Sangster, President	Lancaster, Ont.
James Clark, Vice-President	Dominionville, Ont.
V. G. Chisholm, Secretary-Treasurer	Lochiel, Ont.

Unassessed premium note capital, $98,695.56.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand, head office	$ 257 12	
Cash in Union Bank, Alexandria	8,528 36	
Cash in Bank of Ottawa, Alexandria	8,565 92	
		$17,351 40
Amount of premium notes in force, after deducting all payments thereon and assessments levied		98,695 56
Total assets		$116,046 96

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$16,260 84	
Cash received for fixed payments of 1907		$10,342 65
" interest		465 02
Total receipts		$10,807 67

Expenditure.

Expenses of management:

Amount paid for investigation of claims	$248 20
" commission	1,034 25
" statutory assessments and license	34 47
" printing, stationery and postage	152 40
" salaries, directors' and auditors' fees	631 00
" premium Guarantee Insurance	12 50
" sundries	12 90
Total expenses of management	$2,125 72

Miscellaneous payments:

Cash paid for losses which occurred during 1907	7,409 37
" rebates	182 02
Total expenditure	$9,717 11

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$4,112,315 00

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1906	3,240	$3,878,175 00
Policies new and renewed during 1907	1,229	1,723,775 00
Gross number during 1907	4,469	5,601,950 00
Less expired and cancelled in 1907	1,156	1,489,635 00
Net risks in force 31st December, 1907	3,313	$4,112,315 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$123,369 45
Amount of all premium notes, after deducting all payments thereon and assessments levied	98,695 56
Amount of premium notes received during the year 1907	51,713 25

GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

Commenced business 29th June, 1892.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Henry Morgatroyd	Mainsville, Ont.
G. J. Carson,	Charleville, Ont.
James Bennett	Spencerville, Ont.
Robert Montgomery	Pittston, Ont.
Thomas McIvor	Ventnor, Ont.
Joseph Boyd	Bishop's Mills, Ont.
Alexander Adams	Ventnor, Ont.
W. S. Render	Bishop's Mills. Ont.
Alex. Morrison	Rockspring, Ont.
Alexander Robertson	Maynard, Ont.
John Gooden	Spencerville, Ont.
Joseph Wright	Algonquin, Ont.
Richard Connell	Roebuck, Ont.
Richard McCaslin	Irena, Ont.
Andrew Donnen	Shanly, Ont.

Officers:

Henry Morgatroyd, President	Mainsville, Ont.
G. J. Carson, Vice-President	Charleville, Ont.
James Bennett, Manager	Spencerville, Ont.
Dr. S. C. McLean, Secretary-Treasurer	Spencerville, Ont.

Unassessed premium note capital, $149,763.16.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$ 16 24	
Cash in Traders Bank, Prescott	14,461 89	
" Molsons Bank, Iroquois	2,027 80	
		$16,505 93
Unpaid fixed payments of 1907		360 95
" of prior years (not extended)	$111 10	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		149,763 16
Total assets		$166,630 04

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906, (not extended)	$13,740 94	
Cash received for fixed payments of 1907		$11,193 24
" prior years		82 70
" interest		487 10
" transfer fees		21 50
" "written off" instalments		4 00
Total receipts		$11,788 54

Expenditure.

Expenses of management:

Cash paid for postage, telegrams and express	$111 81
" statutory assessments and license fee	44 57
" printing, stationery, advertising	196 70
" salaries, directors' and auditors' fees	848 90
" rent	15 00
" investigation and adjustment of claims	109 10
" other expenses	83 97
Total expenses of management	$1,410 05

Miscellaneous payments:

Cash paid for losses of 1907	7,486 80
" rebate	126 70
Total expenditure	$9,023 55

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$5,712,128 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	3,884	$5,206,670 00
Policies new and renewed during 1907	1,556	2,209,738 00
Gross number during 1907	5,440	$7,416,408 00
Deduct expired and cancelled in 1907	1,323	1,704,280 00
Net risks in force 31st December, 1907	4,117	$5,712,128 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$202,775 74
Amount of all premium notes, after deducting all payments thereon and assessments levied	149,763 16
Amount of premium notes received during the year 1907	66,292 14
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	4,419 47

AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

Commenced business 23rd July, 1894.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

A. W. Hitchins	Emerald, Ont.
Wm. Allen	Stella, Ont.
John Glen	Emerald, Ont.
F. P. Instant	Stella, Ont.
Wm. H. Preston	Stella, Ont.
John Richards	Stella, Ont.
Henry Filson	Stella, Ont.
R. A. Fowler	Emerald, Ont.
W. A. Hitchins	Emerald, Ont.

Officers:

A. W. Hitchins, President	Emerald, Ont.
Wm. Allen, Vice-President	Stella, Ont.
F. P. Instant, Secretary-Treasurer	Stella, Ont.

Unassessed premium note capital, $4,674.67.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$ 216 72	
Cash in Bank of Montreal, Kingston	1,866 63	
		$2,083 35
Amount of premium notes in force, after deducting all payments thereon and assessments levied		4,674 67
Notes or due bills less than one year overdue		23 03
Notes or due bills one year or more overdue (not extended)	$24 00	
Total assets		$6,781 05

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1906, (not extended)	$1,820 81	
Cash received as fixed payments of 1907		$422 24
Cash received for interest		49 15
Total receipts		$471 39

EXPENDITURE.

Expenses of management:	
Cash paid for commission to agents	$87 06
" fuel and light	6 00
" statutory assessment and license fee	6 50
" travelling expenses	1 00
" salaries, directors' fees, etc.	81 50
" printing, stationery and advertising	50
" postage, telegrams and express	1 54
" other expenses of management	2 00
Total expenses of management	$186 10
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	14 00
" rebates	8 75
Total expenditure	$208 85

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	One year.	Three years.	Total.
Mutual	$800 00	$206,450 00	$207,250 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	166	$198,350 00
Policies new and renewed during 1907	50	61,885 00
Gross number during 1907	216	$260,235 00
Less expired and cancelled in 1907	52	52,985 00
Net risks in force 31st December, 1907	164	$207,250 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$12 00	$6,234 00	$6,246 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	9 00	4,665 67	4,674 67
Amount of premium notes received during the year 1907	12 00	1,832 55	1,844 55
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:			
(a) Cash paid up to 31st December, 1907	3 00	453 12	456 12
(b) Notes for fixed payments or assessments unpaid 31st December, 1907	.....	10 28	10 28

BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PICTON.

Commenced business 31st October, 1874.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

G. Nelson Rose	Waupoos East, Ont.
Cyrus Giles	Rednersville, Ont.
Sidney Stanton	Picton, Ont.
W. R. Rankin	Wellington, Ont.
John Laird	Picton, Ont.
Geo. M. McCartney	Rose Hall, Ont.
Thos. Wellbanks	Milford, Ont.
David Moran	Crofton, Ont.
Robert Cunningham	Picton, Ont.

Officers:

G. Nelson Rose, President	Waupoos East, Ont.
Cyrus Giles, Vice-President	Rednersville, Ont.
P. C. Macnee, Secretary-Treasurer	Picton, Ont.

Unassessed premium note capital, $32,639.26.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in Bank of Montreal, Picton	$272 27	
Cash in Metropolitan Bank, Picton	2,293 97	
		$2,566 24
Amount unpaid of fixed payments of 1907		41 13
Amount of premium notes in force, after deducting all payments thereon and assessments levied		32,639 26
Total assets		$35,246 63

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906, (not extended)	$1,879 61	
Cash received for fixed payments of 1907		$3,226 51
" fixed payments due in prior years		35 00
" interest		68 53
Total receipts		$3,330 04

Expenditure.

Expenses of management:

Amount paid for commission to agents	$169 00
" investigation and adjustment of claims	6 50
" salaries, directors' and auditors' fees	487 20
" statutory assessment and license	14 31
" printing, stationery and advertising	114 75
" postage, telegrams and express	20 00
Total expenses of management	$811 76

Miscellaneous payments:

Cash paid for losses which occurred during 1907	1,786 00
" rebate	42 65
" refund	3 00
Total expenditure	$2,643 41

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$1,297,345 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	896	$1,225,035 00
Policies new and renewed during 1907	338	482,510 00
Gross number during 1907	1,234	$1,707,545 00
Less expired and cancelled in 1907	319	410,200 00
Net risks in force 31st December, 1907	915	$1,297,345 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$38,981 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	32,639 26
Amount of premium notes received during the year 1907	14,482 00
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1907	1,210 52

HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

Commenced business 1st July, 1898.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Albert E. Hoskin	Cobourg, Ont.
Edwin Rosevear	Cold Springs, Ont.
Geo. H. Martyn	Welcome, Ont.
John C. Rosevear	Cobourg, Ont.
John Bowman	Cold Springs, Ont.
Benjamin Stewart	Centreton, Ont.

Officers:

Albert E. Hoskin, President	Cobourg, Ont.
Edwin Rosevear, Vice-President	Cold Springs, Ont.
John C. Rosevear, Manager-Treasurer	Cobourg, Ont.
Thomas Hoskin, Secretary	The Gully, Ont.

Unassessed premium note capital, $93,669.18.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand, head office	$120 93	
Cash in United Empire Bank, Cobourg	2,156 86	
		$2,277 79
Amount of fixed payments of prior years unpaid (not extended)	$6 20	
Amount of premium notes after deducting all payments made and assessments levied		93,669 18
Office furniture (not extended)	$6 00	
Total assets		$95,946 97

LIABILITIES.

Amount of supposed losses	$25 00
Total liabilities	$25 00

Receipts.

Cash balance at 31st December, 1906 (not extended)	$2,930 36	
Cash received as fixed payments of 1907		$4,793 31
" fixed payments of prior years		31 21
" interest		104 89
Total receipts		$4,929 41

Expenditure.

Expenses of management:

Cash paid for law costs	$2 95
" interest	15
" statutory assessment and license fee	21 67
" investigation of claims	35 50
" salaries, directors' and auditors' fees	494 30
" printing, stationery and advertising	25 48
" postage, telegrams and express	28 70
" travelling expenses	4 40
" rent	1 50
" other expenses	2 50
Total expenses of management	$617 15

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$13 00	
" " during 1907	4,770 85	
		4,783 85
" rebate		180 98
Total expenditure		$5,581 98

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$2,371,110 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,627	$2,194,147 00
Policies new and renewed during 1907	619	854,863 00
Gross number during 1907	2,246	$3,049,010 00
Less expired and cancelled in 1907	539	677,900 00
Net risks in force 31st December, 1907	1,707	$2,371,110 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$105,908 61
Amount of all premium notes, after deducting all payments thereon and assessments levied	93,669 18
Amount of premium notes received during the year 1907	38,326 47
Payments on premium notes of 1907, including all sums credited on said premium notes, viz.:	
(a) Cash paid to 31st December, 1907	4,793 30

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

Commenced business 13th December, 1893.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

George D. Black	Ayr, Ont.
John Folsetter	Paris Station, Ont.
John Shiel	Galt, Ont.
Richard Weis	Glenmorris, Ont.
Stephen Marshall	Ayr, Ont.
Robert McCrow	Princeton, Ont.

Officers:

John Folsetter, President	Paris Station, Ont.
Robert McCrow, Vice-President	Princeton, Ont.
Joseph Wrigley, Secretary-Treasurer	Ayr, Ont.

Unassessed premium note capital, $113,652.39.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in Bank of Commerce, Ayr	$4,281 75
Amount unpaid of assessments of 1907	37 42
Amount of premium notes in force after deducting all payments thereon and assessments levied	113,652 39
Total assets	$117,971 56

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$3,729 20	
Cash received for fees		$263 00
" assessments of 1907		3,396 97
" assessments of prior years		32 69
" interest		101 34
Total receipts		$3,794 00

Expenditure.

Expenses of management:

Amount paid for travelling expenses	$10 00
" statutory assessment and license	25 05
" taxes	3 20
" rent	2 00
" salaries, directors' and auditors' fees	727 60
" printing, stationery and advertising	90 60
" postage, telegrams and express	34 00
" fee Underwriters' Association	3 00
Total expenses of management	$925 45

Miscellaneous payments:

Amount paid for losses which occurred during 1907	2,216 00
" safe	100 00
Total expenditure	$3,241 45

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual	$2,771 350 00

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1906	933	$2,639,025 00
Policies taken during 1907	289	776,925 00
Gross number and amount during 1907	1,222	$3.415,950 00
Less expired and cancelled in 1907	250	644,600 00
Net risks in force 31st December, 1907	972	$2,771,350 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$120,137 50
Amount of all premium notes after deducting all payments thereon and assessments levied	113,652 39
Amount of premium notes received during the year 1907	33,669 50
Payments on premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1907	3,396 97
Notes for fixed payments or assessments unpaid at 31st December, 1907	37 42

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FARQUHAR.

Commenced business 28th June, 1876.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

J. L. Russell	Russeldale, Ont.
W. H. Passmore	Farquhar, Ont.
Wm. Roy	Bornholm, Ont.
T. Ryan	Dublin, Ont.
Wm. Brock	Winchelsea, Ont.
Robert Norris	Staffa, Ont.

Officers:

J. L. Russell, President	Russeldale, Ont.
W. H. Passmore, Vice-President	Farquhar, Ont.
B. W F. Beavers, Secretary-Treasurer	Farquhar, Ont.

Uuassessed premium note capital, $109,204.58.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$ 21 07	
Cash in Sovereign Bank, Exeter	9,433 46	
		$9,454 53
Amount unpaid of assessments levied during 1907		124 15
Amount unpaid of assessments levied in prior years (not extended)	$19 10	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		109,204 58
Total assets		$118,783 26

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$6,645 81	
Cash received for assessments levied in 1907		$5,903 25
" assessments levied before 1907		71 60
" interest		181 85
Total receipts		$6,156 70

Expenditure.

Expenses of management:

Cash paid for travelling expenses	$39 75
" law costs	1 00
" investigation and adjustment of claims	62 00
" statutory assessment and license	35 33
" salaries, directors' and auditors' fees	408 35
" printing, stationery and advertising	47 75
" postage, telegrams and express	66 30
" rent	30 00
Total expenses of management	$690 48

Miscellaneous payments:

Cash paid for losses which occurred during 1907	2,654 80
" rebate	2 70
Total expenditure	$3,347 98

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual	$4,164,456 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	2,032	$3,991,448 00
Policies new and renewed during 1907	516	980,815 00
Gross number during 1907	2,548	$4,972,263 00
Less expired or cancelled in 1907	446	807,807 00
Net risks in force 31st December, 1907	2,102	$4,164,456 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes legally liable to assessment	$123,696 61
Amount of all premium notes, after deducting all payments thereon and assessments levied	109,204 58
Amount of premium notes received during the year 1907	29,269 72
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1907	5,903 25

ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

Commenced business 22nd March, 1884.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

S. S. Rothwell	Britton, Ont.
James Donaldson, Sr.	Atwood, Ont.
J. K. Baker	Henfryn, Ont.
John S. Cowan	Donegal, Ont.
D. B. Grieve	Millbank, Ont.
J. R. Hammond	Monkton, Ont.
Wm. Hewitt	Listowel, Ont.
Wm. Cleland	Listowel, Ont.
John McCloy	Milverton, Ont.

Officers:

S. S. Rothwell, President	Britton, Ont.
James Donaldson, Sr., Vice-President	Atwood, Ont.
J. R. Hammond, Secretary-Treasurer	Monkton, Ont.

Unassessed premium note capital, $153,371.36.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand, head office	$ 11 06	
Cash in Bank of Hamilton, Atwood	9,299 83	
" Sovereign Bank, Monkton, Ont.	1,445 95	
		$10,756 84
Amount of premium notes in force, after deducting all payments thereon and assessments levied		153,371 36
Amount unpaid of assessment levied during 1907		381 47
Total assets		$164,509 67

LIABILITIES.—None.

RECEIPTS.

Cash at 31st December, 1906 (not extended)	$7,371 34	
Cash received for assessments levied during 1907		$4,534 34
" assessments levied before 1907		233 56
" interest		197 88
" advertising		10 00
Total receipts		$4,975 78

Expenditure.

Expenses of management:	
Amount paid for investigation of claims	$25 50
" postage, telegrams and express	40 40
" statutory assessment and license	28 85
" printing, stationery and advertising	71 00
" salaries, directors' and auditors' fees	308 50
" rent	8 25
" preparing by-laws	10 00
" corporate seal	4 00
" Underwriters' Association fees	3 00
" sundries	25
Total expenses of management	$499 75
Miscellaneous payments:	
Amount paid for losses which occurred during 1907	1,081 03
" rebate	9 50
Total expenditure	$1,590 28

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual	$3,418,930 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,342	$3,137,975 00
Policies new and renewed during 1907	467	1,158,275 00
Gross number during 1907	1,809	4,296,250 00
Less expired and cancelled in 1907	416	877,320 00
Net risks in force, 31st December, 1907	1,393	$3,418,930 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$170,946 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	153,371 36
Amount of premium notes received during the year 1907	57,913 75

CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

Commenced business 3rd June, 1872.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Reid	Teeswater, Ont.
Geo. G. Moffat	Langside, Ont.
Jas. Ballagh	Belmore, Ont.
Wm. McDonald	Teeswater, Ont.
John Rutherford	Belmore, Ont.
A. Simpson	Teeswater, Ont.

Officers:

Wm. Reid, President	Teeswater, Ont.
Geo. G. Moffat, Vice-President	Langside, Ont.
D. McIntosh, Secretary-Treasurer	Holyrood, Ont.

Unassessed premium note capital, $65,635.25.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$ 55 84	
Cash in Sovereign Bank, Teeswater	588 84	
Cash in Bank of Hamilton, Teeswater	1,347 01	
		$1,991 69
Amount unpaid of assessments levied during 1907		1,091 46
" " " " previous years (not extended)	$85 04	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		65,635 25
Total assets		$68,718 40

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$4,644 66	
Cash received for assessments levied in 1907		$4,050 26
" assessments levied in years prior to 1907		547 82
" interest		113 57
Total receipts		$4,711 65

Expenditure.

Expenses of management:

Amount paid for commission to agents	$204 00
" investigation of claims	5 25
" postage, telegrams and express	20 76
" statutory assessment and license	19 67
" salaries, directors' and auditors' fees	292 10
" printing, stationery and advertising	55 50
" rent	15 00
" travelling expenses	12 00
Total expenses of management	$624 28

Miscellaneous payments:

Cash paid for losses which occurred during 1907	6,728 20
" rebates	7 64
" other purposes	4 50
Total expenditure	$7,364 62

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,896,922 00

Re-insurance.

On mutual system	3,000 00
Net risks actually carried by Company 31st December, 1907	$1,893,922 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	945	$1,931,075 00
Policies new and renewed during 1907	359	742,488 00
Gross number during 1907	1,304	$2,673,563 00
Less expired and cancelled in 1907	398	776,641 00
Net risks in force 31st December, 1907	906	$1,896,922 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$75,876 88
Amount of all premium notes, after deducting all payments thereon and assessments levied	65,635 25
Amount of premium notes received during the year 1907	29,699 52

MISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

Commenced business 25th May, 1878.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

William Whetstone	Lakeside, Ont.
Charles Youngs	Brooksdale, Ont.
George M. McKenzie	Embro, Ont.
Thomas Duffin	Thorndale, Ont.
Wm. Colyer	Ingersoll, Ont.
Robert Neely	Dorchester, Ont.
John Morden	Belton, Ont.
Geo. A. Monroe	Embro, Ont.
James Henderson	Belton, Ont.

Officers:

Wm. Whetstone, President	Lakeside, Ont.
Chas. Youngs, Vice-President	Brooksdale, Ont.
E. J. Pearson, Secretary	Kintore, Ont.
Jas. Patterson, Treasurer	Thamesford, Ont.

Unassessed premium note capital, $183,000.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of cash on hand	$ 82 19	
Amount of cash in Traders' Bank, Thamesford	663 03	
		$ 745 22
Amount unpaid of assessments levied in 1907		1,023 00
Amount unpaid of assessments levied prior to 1907		140 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		183,000 00
Amount of policy fees		53 00
Total assets		$184,961 22

LIABILITIES.

Amount of borrowed money	$2,000 00
" interest accrued thereon	38 00
" retained balance premium notes	81 01
" W. B. Sage (gratuitous contribution by members)	194 30
" agents' fees due	85 00
" rent due	7 00
Total liabilities	$2,405 31

Receipts.

Cash balance at 31st December, 1906 (not extended)	$292 53	
Cash received for application fees		$617 68
" assessments levied in 1907		7,195 53
" assessments levied before 1907		1,078 28
" for interest		7 95
" borrowed money		1,000 00
" retained premiums		20 00
" W. B. Sage contribution		194 30
Total receipts		$10,113 74

Expenditure.

Expenses of management:

Amount paid for agents' commission		$702 00
" statutory assessment		33 69
" printing, advertising, postage, etc.		293 48
" rent		6 00
" salaries, directors' and auditors' fees		482 30
" investigation of claims		66 00
" interest		163 56
" travelling expenses		16 00
" fee Underwriters' Assn. and expenses of delegates		23 50
" bank commission		4 30
Total expenses of management		$1,790 83

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$ 15 50	
" losses which occurred during 1907	3,695 30	
		3,710 80
" rebate		59 42
" in repayment of loans		4,100 00
Total expenditure		$9,661 05

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$4,110,000 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,841	$3,775,723 00
Policies new and renewed during 1907	770	1,521,630 00
Gross number during 1907	2,611	$5,297,353 00
Less expired and cancelled in 1907	651	1,187,353 00
Net risks in force 31st December, 1907	1,960	$4,110,000 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$190,272 23
Amount of all premium notes, after deducting all payments thereon and assessments levied	183,000 00
Amount of premium notes received during the year 1907	70,654 00

DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

Commenced business 18th May, 1887.

Names and addresses of the Directors and Officers for the year 1908

Directors:

Wm. Nancekivell	Ingersoll, Ont.
Thos. Prouse	Dereham Centre, Ont.
Samuel Gregg	Ingersoll, Ont.
J. G. Currie	Ingersoll, Ont.
R. W. Brink	Woodstock, Ont.
John Baxter	Brownsville, Ont.

Officers:

Wm. Nancekivell, President	Ingersoll, Ont.
Thos. Prouse, Vice-President	Dereham Centre, Ont.
T. R. Mayberry, M.P.P., Secretary-Treasurer	Ingersoll, Ont.

Unassessed premium note capital, $66,468.58.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash at head office	$1,439 71
Amount unpaid of fixed payments of 1907	558 28
Amount of premium notes in force, after deducting all payments thereon and assessments levied	66,468 58
Total assets	$68,466 57

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$416 30	
Cash received as fixed payments of 1907		$3,203 34
" of prior years		64 11
" for assessments levied prior to 1907		228 82
" interest		20 00
" for special premiums (unoccupied houses)		52 78
Total receipts		$3,569 05

Expenditure.

Expenses of management:

Amount paid for investigation and adjustment of claims	$16 00
" statutory assessment and license	19 06
" salaries, directors' and auditors' fees	344 20
" printing, stationery and advertising	61 75
" postage, telegrams and express	39 55
" rent	32 00
" travelling expenses	20 00
" other expenses of management	27 50
Total expenses of management	$560 06

Miscellaneous payments:

Cash paid for losses which occurred during 1907	1,937 34
" rebate	48 24
Total expenditure	$2,545 64

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,900,665 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	946	$1,850,650 00
Policies new and renewed during 1907	320	680,365 00
Gross number and amount, 1907	1,266	$2,531,015 00
Less expired and cancelled in 1907	348	630,350 00
Net risks in force 31st December, 1907	918	$1,900,665 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$76,039 04
Amount of all premium notes, after deducting all payments thereon and assessments levied	66,468 58
Amount of premium notes taken during the year 1907	27,633 95
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	1,387 30

COUNTY OF BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

Commenced business 27th May, 1861.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Roddick,	Brantford, Ont.
James Harley	Burford, Ont.
Joseph McIntyre	Mohawk, Ont.
F. I. Patten, M.D.	St. George, Ont.
John Miller	Glenmorris, Ont.
John Collins	Burford, Ont.
Albert Barton	Onondaga, Ont.
Hugh Allen	Richmond, Ont.

Officers:

Wm. Roddick, President	Brantford, Ont.
James Harley, Vice-President	Burford, Ont.
John H. Campbell, Secretary-Treasurer	Brantford, Ont.

Unassessed premium note capital, $131,556.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand	$15 25	
Cash in Bank of Commerce, Brantford	437 88	
		$453 13
Amount of unpaid assessment of 1907		751 95
" assessment of prior years		43 54
Amount of premium notes in force, after deducting all payments thereon and assessments levied		131,556 00
Total assets		$132,804 62

LIABILITIES.

Amount of adjusted losses	$200 00
Total liabilities	$200 00

Receipts.

Cash balance at 31st December, 1906 (not extended)	$340 04	
Cash received for assessments levied in 1907		$11,872 57
" assessments levied prior to 1907		684 39
" borrowed money		11,000 00
" cancelled policies		128 96
" re-insurance		15 00
Total receipts		$23,700 92

Expenditure.

Expenses of management:

Amount paid for commission		$909 54
" investigation and adjustment of claims		76 70
" interest		157 66
" statutory assessment and license fee		42 38
" printing and advertising		71 00
" rent		65 00
" salaries, directors' and auditors' fees		931 00
" postage and stationery		118 50
" Underwriters' Association		4 00
" telephone		12 70
" delegates to Underwriters' Association		18 00
" all other		3 35
Total expense of management		$2,409 83

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 ...	$1,767 00	
" for losses which occurred during 1907	8,411 00	
		10,178 00
" in repayment of loans		11,000 00
Total expenditure		$23,587 83

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$4,900,465 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	3,190	$4,918,765 00
Policies new and renewed during 1907	943	1,614,060 00
Gross number during 1907	4,133	$6,532,825 00
Less expired and cancelled in 1907	1,137	1,632,360 00
Net risks in force 31st December, 1907	2,996	$4,900,465 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$144,180 87
Amount of all premium notes, after deducting all payments thereon and assessments levied	131,556 00
Amount of premium notes received during the year 1907	47,656 87

OTTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NORWICH.

Commenced business 13th August, 1887.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

J. R. Johnson	Springford, Ont.
A. W. Smith	Northfield Centre, Ont.
William Schell	Woodstock, Ont.
V. Fecht	Oriel, Ont.
F. W. Vardon	Springford, Ont.
Jas. E. Carroll	Norwich, Ont.
John Topham	Burgessville, Ont.
John Cornell	Otterville, Ont.
P. Slattery	Eastwood, Ont.

Officers:

J. R. Johnson, President	Springford, Ont.
A. W. Smith, Vice-President	Northfield Centre, Ont.
H. VanValkenburg, Secretary-Treasurer	Norwich, Ont.

Unassessed premium note capital, $97,064.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in Molsons' Bank, Norwich, Ont.	$1,836 09	
" Traders Bank, Norwich, Ont.	1,340 22	
		$3,176 31
Amount of premium notes in force, after deducting all payments thereon and assessments levied		97,064 00
Amount unpaid of fixed payments of 1907		1,324 10
Amount unpaid of prior years (not extended)	$114 45	
Total assets		$101,564 41

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$5,453 28	
Cash received for application fees		$477 00
" fixed payments of 1907		4,273 30
" fixed payments of prior years		541 40
" interest		89 69
Total receipts		$5,381 39

Expenditure.

Expenses of management:

Amount paid for commission	$497 00
" investigation of claims	34 60
" salaries, directors' and auditors' fees	688 70
" stationery, printing, advertising and calendars	188 25
" postage, telegrams, express and telephone	132 00
" rent	51 00
" taxes	10 89
" statutory assessment and license	26 62
" travelling expenses	3 00
Total expenses of management	$1,632 06

Miscellaneous payments:

Amount paid for losses which occurred during 1907	5,869 75
" rebate	156 55
Total expenditure	$7,658 36

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$3,135,080 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,585	$2,845,210 00
Policies new and renewed during 1907	503	928,170 00
Gross number during 1907	2,088	$3,773,380 00
Less expired and cancelled in 1907	395	638,300 00
Net risks in force 31st December, 1907	1,693	$3,135,080 00

Classificaton of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$109,368 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	97,064 00
Amount of premium notes received during the year 1907	32,331 00

LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

Commenced business 17th August, 1876.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

J. B. Aylesworth	Newburgh, Ont.
T. A. Amey	Asselstine, Ont.
H. A. Baker	Moscow, Ont.
A. C. Parks	Hay Bay, Ont.
R. W. Longmore	Camden East, Ont.
U. C. Sills	Napanee, Ont.

Officers:

T. A. Amey, President	Asselstine, Ont.
A. C. Parks, Vice-President	Hay Bay, Ont.
M. C. Bogart, Secretary	Napanee, Ont.
Frank C. Bogart, Treasurer	Napanee, Ont.

Unassessed premium note capital, $47,229.97

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in Crown Bank at Napanee	$2,116 14
Amount unpaid of fixed payments of 1907	655 02
" agents' balances	544 55
Amount of premium notes in force, after deducting all payments thereon and assessments levied	47,229 97
Total assets	$50,545 68

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$1,151 32	
Cash received as fixed payments of 1907		$4,435 40
" fixed payments of prior years		215 55
" agents' balances, 1906		210 50
" interest		34 00
Total receipts		$4,895 45

Expenditure.

Expenses of management:	
Amount paid for commission to agents	$778 61
" statutory assessment, license fee	17 30
" taxes	7 00
" printing, stationery, advertising and calendars	142 38
" salaries, directors' and auditors' fees	614 70
" postage, telegrams and express	43 00
" investigation and adjustment of claims	12 50
" rent, fuel, etc.	43 50
Total expenses of management	$1,658 99
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	2,068 85
" rebate	94 75
" re-insurance	108 04
Total expenditure	$3,930 63

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,712,410 00
Less re-insured	15,212 50
Net amount of risk at 31st December, 1907	$1,697,197 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,138	$1,619,395 00
Policies new and renewed during 1907	412	643,265 00
Gross number during 1907	1,550	$2,262,660 00
Less expired and cancelled in 1907	405	550,250 00
Net risks in force 31st December, 1907	1,145	$1,712,410 00

Classificaton of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$59,944 38
Amount of all premium notes, after deducting all payments thereon and assessments levied	47,231 97
Amount of premium notes received during the year 1907	22,646 41
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1907	1,547 98
Charged to agents	544 55

GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANBY.

Commenced business 16th March, 1878.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Andrew Schenk	Ayton, Ont.
Philip S. Schaus	Clifford, Ont.
Frederick Liesemer	Moltke, Ont.
Robert Morice	Orchard, Ont.
Walter Ferguson	Dromore, Ont.
Engelbert Widmeyer	Neustadt, Ont.
Henry Maes	Ayton, Ont.
Peter Colquehoun	Clifford, Ont.
C. J. Dickson	Mildmay, Ont.
John Brown	Allan Park, Ont.
Adam Ries	Clifford, Ont.
Wm. Elkhorn	Dundalk, Ont.

Officers:

Andrew Schenk, President	Ayton, Ont.
Philip S. Schaus, Vice-President	Clifford, Ont.
R. H. Fortune, Secretary-Treasurer	Ayton, Ont.

Unassessed premium note capital, $112,272.40.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$ 766 29	
Cash in Traders' Bank, Ayton, Ont.	3,363 75	
		$4,130 04
Amount unpaid of fixed payments of 1907		225 90
" fixed payments due in prior years		60 20
Amount of premium notes in force, after deducting all payments thereon and assessments levied		112,272 40
Total assets		$116,688 54

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$4,839 65	
Cash received for application fees		$ 271 40
" fixed payments of 1907		3,180 55
" fixed payments of prior years		709 50
" interest		127 85
Total receipts		$4,289 30

Expenditure.

Expenses of management:	
Amount paid for agents' commission	$77 00
" statutory assessment and license	25 16
" printing, stationery and advertising	141 50
" salaries, directors' and auditors' fees	540 25
" travelling expenses	32 00
" rent	50 00
" postage, telegrams and express	89 45
" investigation and adjustment of claims	32 35
" all other expenses	103 00
Total expenses of management	$1,090 71
Miscellaneous payments:	
Amount paid for losses which occurred during 1907	3,904 15
" rebate	4 05
Total expenditure	$4,998 91

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Two years.	Three years.	Four years.	Total.
Mutual	$22,900 00	$24,650 00	$31,791 00	$2,834,849 00	$2,914,190 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,497	$2,653,680 00
Policies new and renewed during 1907	294	521,130 00
Gross number during 1907	1,791	$3,174,810 00
Less expired and cancelled during 1907	214	260,620 00
Net risks in force 31st December, 1907	1,577	$2,914,190 00

Classificaton of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$916 00	$986 00	$1,271 65	$113,393 95	$116,567 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	909 15	935 55	1,216 30	109,211 40	112,272 40
Amount of premium notes received during the year 1907	.....	.....	.....	.....	20,845 20

OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

Commenced business 2nd June, 1884.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Robert McLeod	Bennington, Ont.
James Green	Brooksdale, Ont.
William Stewart	Hickson, Ont.
John Bolton	Wildwood, Ont.
Columbus Ross	Embro, Ont.
John Muturer	Rayside, Ont.
John C. McPherson	Kintore, Ont.
Dugald McDonald	Kintore, Ont.
Alex. Smith	Embro, Ont.

Officers:

Robert McLeod, President	Bennington, Ont.
James Green, Vice-President	Brooksdale, Ont.
James Munro, Secretary-Treasurer	Embro, Ont.

Unassessed premium note capital, $62,476.70.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount unpaid of assessments of 1907		$ 254 50
Amount unpaid of assessments of prior years (not extended)	$76 48	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		62,476 70
Total assets		$62,731 20

LIABILITIES.

Amount of borrowed money	$2,000 00
" interest accrued	47 00
" balance due treasurer	23 62
Total liabilities	$2,070 62

Receipts.

Cash balance at 31st December, 1906 (not extended)	$54 99	
Cash received for assessments levied during 1907		$5,174 30
" assessments in prior years		335 15
" borrowed money		2,023 62
" transfer fees		3 50
Total receipts		$7,536 57

Expenditure.

Expenses of management:

Cash paid for bonus to agents for new risks	$12 75
" printing, stationery and advertising	66 00
" statutory assessment and license	19 37
" rent	15 00
" salaries, directors' and auditors' fees	381 50
" postage, telegrams and express	23 36
" mileage to agents, meetings of Board	18 90
" expenses delegates to Underwriters' Association and fee	26 50
" all other	2 00
Total expenses of management	565 38

Miscellaneous payments:

Cash paid for losses which occurred during 1907	6,975 40
" re-insurance	50 78
Total expenditure	$7,591 56

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	One year.	Two years.	Three years.	Total.
Mutual	$12,275 00	$10,200 00	$1,910,955 00	$1,933,430 00
Re-insurance.				
On cash system			7,850 00	7,850 00
	$12,275 00	$10,200 00	$1,903,105 00	$1,925,580 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,164	$1,890,725 00
Policies new and renewed during 1907	398	687,700 00
Gross number during 1907	1,562	$2,578,425 00
Less expired and cancelled in 1907	414	644,995 00
Net risks in force 31st December, 1907	1,148	$1,933,430 00

CLASSIFICATON OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$484 00	$456 00	$74,335 00	$75,275 00
Amount of all premium notes, after deducting all payments thereon, and assessments levied	445 50	383 80	61,917 40	62,746 70
Amount of premium notes received during the year 1907	164 00	158 00	25,728 00	26,050 00
Payments on premium notes of 1907, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1907	12 80	18 35	1,442 90	1,474 05
Notes for assessments unpaid at 31st December, 1907	60	1 20	30 85	32 65

FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

Commenced business 31st March, 1894.

Names and addresses of the Directors and Officers for the year 1908

Directors:

James Tolton	Walkerton, Ont.
Abm. Zettel	Formosa, Ont.
Geo. Brown	Gresham, Ont.
T. E. Morgan	Ripley, Ont.
B. Goetz	Walkerton, Ont.
A. Schneider	Bornholm, Ont.
Wm. Rowand	Walkerton, Ont.
H. Lemon	Owen Sound, Ont.
August Klages	Marmion, Ont.
John Lambertus	Walkerton, Ont.
David Noble	Walkerton, Ont.
Chas. Kahl	Alsfield, Ont.
Wm. Baptiste	Teeswater, Ont.
Alex. McConnell	Burgoyne, Ont.
Thomas Mercer	Markdale, Ont.

Officers:

James Tolton, President	Walkerton, Ont.
Wm. Rowand, Vice-President	Walkerton, Ont.
J. J. Schumacher, Secretary-Treasurer	Walkerton, Ont.

Unassessed premium note capital, $261,719.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$ 410 93	
Cash in Canadian Bank of Commerce, Walkerton	1,003 15	
		$1,414 08
Cash in agents' hands		312 97
Amount unpaid of assessments of 1907		357 58
" assessments of prior years		518 30
" assessments of years prior to 1907 (not extended)	$151 41	
Amount of premium notes in force after deducting all payments thereon and assessments levied		261,719 85
Total assets		$264,322 78

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$3,696 37	
Cash received for fixed payments of 1907		$6,341 14
" fixed payments of prior years		375 57
" assessments of 1907		9,860 06
" prior years		42 84
" interest		61 39
" extra premiums and permits		17 55
" discount on payment of loss		12 50
Total receipts		$16,711 05

EXPENDITURE.

Expenses of management:		
Amount paid for commission		$1,001 50
" taxes		21 00
" rent		27 00
" statutory assessment and license fee		65 21
" salaries, directors' and auditors' fees		1,495 90
" printing, stationery and advertising		203 15
" postage, telegrams and express		156 50
" investigation of claims		224 70
" law costs		6 55
" fuel and light		25 00
Total expenses of management		$3,226 51
Miscellaneous payments:		
Amount paid for losses which occurred prior to 1907	$ 456 94	
" losses which occurred during 1907	15,213 19	
		15,670 13
" rebate		96 70
Total expenditure		$18,993 34

CURRENCY OF RISKS.

Amount of Policies in force 31st December, 1907.

	One year.	Two years.	Three years.	Four years.	Total.
Mutual	$27,905 00	$35,035 00	$6,369,185 00	$2,008,169 00	$8,440,294 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	5,603	$7,922,597 00
Policies new and renewed during 1907	2,140	3,237,089 00
Gross number during 1907	7,743	$11,159,686 00
Less expired and cancelled in 1907	2,084	2,719,392 00
Net risks in force 31st December, 1907	5,659	$8,440,294 00

CLASSIFICATON OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year.	Two years.	Three years.	Four years.	Totals.
Amount of face of all premium notes held by Company and legally liable to assessment ...	$995 00	$1,231 00	$222,121 00	$69,615 00	$293,961 00
Amount of all premium notes after deducting all payments thereon and assessments levied	864 73	1,078 40	203,209 84	56,566 88	261,719 85
Amount of premium notes received during 1907	995 00	584 00	86,690 00	23,826 00	112,095 00
Payments on premium notes of 1907, including all sums credited on said premium notes:					
Cash paid up to 31st December, 1907 ...	.....	.....	.....	.....	6,341 14
Agents' balances	.....	.....	.....	.....	168 20

FORMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FORMOSA.

Commenced business 22nd May, 1880.

Names and addresses of the Directors and Officers for the year 1908

Directors:

J. M. Fischer	Formosa, Ont.
And. Schnurr	Formosa, Ont.
Geo. Sirrs	Cargill, Ont.
Hy. Beninger	Formosa, Ont.
Henry Schnurr	Formosa, Ont.
Alex. Robertson	Vesta, Ont.
Joseph Borho	Formosa, Ont.
L. Kramer	Formosa, Ont.
Peter Hesch	Formosa, Ont.
Thomas Inglis, Jr.	Lakelet, Ont.
E. Siegner	Mildmay, Ont.
Anth. Lang	Chepstow, Ont.
James Campbell	Cargill, Ont.
E. G. Kuntz	Formosa, Ont.
Jno. F. Waechter	Formosa, Ont.

Officers:

John M. Fischer, President	Formosa, Ont.
Andrew Schnurr, Vice-President	Formosa, Ont.
B. Beingessner, Secretary	Formosa, Ont.
Julius Noll, Treasurer	Formosa, Ont.

Unassessed premium note capital, $201,923.72.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of cash on hand at head office 31st December, 1907	$27 42	
Amount on deposit to Company's credit, 31st December, 1907, Merchants Bank, Mildmay	3,700 00	
Amount on deposit to Company's credit, 31st December, 1907, Canadian Bank of Commerce, Walkerton	5,800 00	
		$9,527 42
Cash in agents' hands		104 61
Amount of premium notes in force after deducting all payments thereon and assessments levied, 1907		201,842 34
Amount unpaid assessments of 1907		227 09
Amount unpaid of assessments of prior years		81 60
Total assets		$211,783 06

Liabilities.

Amount of supposed or reported losses	$15 00
Total liabilities	$15 00

Receipts.

Cash balance at 31st December, 1906 (not extended)	$7,126 26	
Cash received for fixed payments of 1907		$3,368 64
" fixed payments due in prior years		68 15
" assessments levied in 1907		5,599 47
" assessments levied prior to 1907		661 94
" interest		233 65
Total receipts		$9,931 85

Expenditure.

Expenses of management:

Amount paid for commission to agents	$528 12
" law costs	7 76
" statutory assessment and license	53 51
" salaries, directors' and auditors' fees	694 79
" postage, telegrams and express	117 42
" printing and stationery	55 30
" investigation of claims	70 30
" rent	7 50
Total expenses of management	$1,534 70

Miscellaneous payments:

Amount paid for losses which occurred prior to 1907 ...	$ 30 00	
" losses which occurred in 1907	5,815 12	
		5,845 12
" re-insurance		6 12
" rebate		144 75
Total expenditure		$7,530 69

Currency of Risks.

Amount of Policies in force 31st December, 1907.

Mutual	$6,594,548 00

Re-insurance.

Mutual system	2,500 00
Net risks actually carried by Company at 31st December, 1907	$6,592,048 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	3,951	$6,383,198 00
Policies new and renewed during 1907	1,419	2,472,455 00
Gross number during 1907	5,370	$8,855,653 00
Less expired and cancelled in 1907	1,482	2,261,105 00
Net risks in force 31st December, 1907	3,888	$6,594,548 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$228,016 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	201,923 72
Amount of premium notes received during the year 1907	85,228 00
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1907	3,368 64
Agents' balances	99 02

GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Daniel McDougall	Mulock, Ont.
Robert Richardson	Walkerton, Ont.
Louis Schilling	Elmwood, Ont.
M. R. Howey	Strathavon, Ont.
Henry Batterman	Williamsford, Ont.
T. H. O'Neill	Hanover, Ont.
Fred Frank	Maple Hill, Ont.
Henry McNally	Tara, Ont.
Wm. Marshall	Hampden, Ont.
Adam Seegmiller	Walkerton, Ont.
E. Fursman	Hanover, Ont.
Wm. Irvine	Havermill, Ont.
John Picken	Durham, Ont.
James Hunter	Walkerton, Ont.
Archibald McQuaig	Topcliff, Ont.

Officers:

Daniel McDougall, President	Mulock, Ont.
Robert Richardson, Vice-President	Walkerton, Ont
Duncan Campbell, Secretary-Treasurer	Hanover, Ont.

Unassessed premium note capital, $48,879.03.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of cash in Merchants' Bank, Hanover, Ont	$5,499 66
" unpaid assessments of 1907	1,155 60
" unpaid assessments of prior years	1,103 90
" premium notes in force after deducting all payments thereon and assessments levied	48,879 03
Total assets	$56,638 19

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$3,662 13	
Cash received for assessments levied in 1907		$4,610 11
" " " years prior to 1907		398 00
" interest		96 36
Total receipts		$5,104 47

Expenditure.

Expenses of management:		
Amount paid for investigation and adjustment of claims		$56 50
" commission		1,125 50
" salaries, directors' and auditors' fees		431 20
" statutory assessment, license fee		24 89
" postage, telegrams, express and stationery		78 00
" printing and advertising		4 40
Total expenses of management		$1,720 49
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$21 55	
" " " during 1907	1,513 65	
		1,535 20
" rebate		11 25
Total expenditure		$3,266 94

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	One year.	Two years.	Three years.	Total.
Mutual	$21,670 00	$94,220 00	$2,670,236 00	$2,786,126 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	2,462	$2,618,220 00
Policies new and renewed during 1907	748	900,523 00
Gross number during 1907	3,210	$3,518,743 00
Less expired and cancelled in 1907	697	732,617 00
Net risks in force at 31st December, 1907	2,513	$2,786,126 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment ...	$422 70	$2,340 20	$85,343 89	$88,106 79
Amount of premium notes after deducting all payments thereon and assessments levied				48,879 03
Amount of premium notes received during the year 1907				33,917 00

SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, OWEN SOUND.

Commenced business 26th August, 1869.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

James Thomson ..... Annan, Ont.
James Bowes ..... Strathnairn, Ont.
H. T. Potts ..... Dunblane, Ont.
P. C. McGregor ..... Johnston, Ont.
T. J. Harkness ..... Annan, Ont.
James Gardner, Jr. ..... Kemble, Ont.
Wm. McLoughry ..... Markdale, Ont.
John Cameron ..... Arnott, Ont.
A. C. Paterson ..... Blantyre, Ont.
William Breen ..... Kilsyth, Ont.
Neil McDonald ..... Hoath Head, Ont.
L. Beaton ..... Owen Sound, Ont.
George Binnie ..... Bunessan, Ont.
Joseph Dobie ..... Chatsworth, Ont.
G. Carnahan ..... Meaford, Ont.

Officers:

James Bowes, President ..... Strathnairn, Ont.
T. J. Harkness, Vice-President ..... Annan, Ont.
James Cochrane, Secretary-Treasurer ..... Owen Sound, Ont.

Unassessed premium note capital, $181,049.80.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of mortgages		$5,800 00
Amount of debentures		11,212 31
Actual cash on hand	$99 67	
Cash in Molsons Bank, Owen Sound, Ontario (current account)	1,960 29	
Cash in Molsons Bank, Owen Sound, Ontario (savings account)	7,405 18	
		9,465 14
Cash in agents' hands		21 90
Amount unpaid of fixed payments in 1907		483 39
Amount unpaid of prior years (not extended)	$2 32	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		181,049 80
Total assets		$208,032 54

Liabilities.

Amount of resisted loss	$1,800 00
Total liabilities	$1,800 00

Receipts.

Cash balance at 31st December, 1906 (not extended)	$10,046 40	
Cash received as fixed payments of 1907		$16,681 79
" fixed payments of prior years		113 49
" interest		1,049 61
" from investments (not extended)	$1,053 92	
Total receipts		$17,844 89

Expenditure.

Expenses of management:

Amount paid for rent		$100 00
" taxes		34 59
" commission to agents		1,858 25
" fuel and light		50 00
" investigation and adjustment of claims		217 90
" statutory assessment and license		62 82
" printing, stationery and advertising		170 55
" salaries, directors' and auditors' fees, etc.		1,325 65
" postage, telegrams and express		229 84
" other expenses		58 45
Total expenses of management		$4,108 05

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$370 00	
" " " during 1907	14,913 37	
		15,283 37
" rebate		88 65
Total expenditure		$19,480 07

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	One year or less.	Two years.	Three years.	Total.
Mutual	$26,500 00	$17,900 00	$8,427,017 00	$8,471,417 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	5,220	$7,608,515 00
Policies new and renewed during 1907	2,022	3,135,035 00
Gross number during 1907	7,242	$10,743,550 00
Less expired and cancelled in 1907	1,587	2,272,133 00
Net risks in force at 31st December, 1907	5,655	$8,471,417 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	One year or less.	Two years.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$508 12	$462 35	$226,285 99	$227,256 46
Amount of all premium notes after deducting all payments thereon and assessments levied	451 22	402 36	180,196 22	181,049 80
Amount of premium notes received during the year	.....	.....	.....	79,432 59
Payments on premium notes of 1907, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1907	.....	.....	.....	6,691 31
Notes for fixed payments unpaid, 1907	.....	.....	.....	44 90
Cancelled	.....	.....	.....	3 50

EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

Commenced business 8th of August, 1875.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. McCallum	Fernhill, Ont.
Neil P. McIntyre	Ailsa Craig, Ont.
Fred. Barrett	Parkhill, Ont.
George Brock	Adelaide, Ont.
Wm. Pedlar	Parkhill, Ont.
Neil Chisholm	Parkhill, Ont.
Peter Gillies	Parkhill, Ont.
D. McKenzie	Nairn, Ont.
John Cowie	Springbank, Ont.
David Rose	Fernhill, Ont.
W. A. Henderson	Ailsa Craig, Ont.
B. Pennington	Adelaide, Ont.

Officers:

Wm. McCallum, President	Fernhill, Ont.
N. P. McIntyre, Vice-President	Ailsa Craig, Ont.
George Cowie, Secretary-Treasurer	Sable, Ont.

Unassessed premium note capital, $17,560.67.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand in head office		$9 91
Amount unpaid of fixed payments in 1907		446 31
Amount unpaid of prior years (not extended)	$331 65	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	17,560 67	
Less residue given for re-insurance	36 00	
		17,524 67
Total assets		$17,980 89

LIABILITIES.

Amount of borrowed money	$953 00
Amount of accrued interest thereon	11 95
Total liabilities	$964 95

Receipts.

Cash balance at 31st December, 1906 (not extended)	$30 55	
Cash received as fixed payments of 1907		$1,313 30
" fixed payments of prior years		315 09
Total receipts		$1,628 39

Expenditure.

Expenses of management:

Amount paid for commission	$88 50
" statutory assessment and license	10 30
" rent	3 00
" investigation and adjustment of claims	10 00
" interest	58 60
" printing, stationery and advertising	14 75
" salaries, directors' and auditors' fees	150 00
" postage, telegrams and express	7 66
Expenses of management	$342 81

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$772 00	
" " " during 1907	518 68	
		1,290 68
" rebate		15 54
Total expenditure		$1,649 03

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$696,372 00
Re-insurance	1,600 00
Net risks	$694,772 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	502	$697,336 00
Policies new and renewed during 1907	183	257,637 00
Gross number during 1907	685	$954,973 00
Less expired and cancelled in 1907	187	258,601 00
Net risks in force 31st December, 1907	498	$696,372 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$20,891 16
Amount of all premium notes, after deducting all payments thereon and assessments levied	17,560 67
Amount of premium notes received during the year	7,729 11
Payment on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	570 80
Notes for fixed payments or assessments unpaid 31st December, 1907	73 41
Amount of premium notes given by Company for re-insurance	48 00
Less payments made thereon	12 00
Residue of said notes for which the Company is still liable	36 00

McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WEST McGILLIVRAY.

Commenced business 2nd May, 1877.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. L. Corbett	Brinsey, Ont.
John D. Drummond	Ailsa Craig, Ont.
Marshall Miller	Mooresville, Ont.
Ninian Grieve	Moray, Ont.
Thomas Pearson	Lieury, Ont.
George Saunders	West McGillivray.
A. E. Taylor	McInnes.
Alexander W. Smith	Maple Lodge, Ont.
John Potter	Lieury, Ont.

Officers:

William L. Corbett, President	Brinsey, Ont.
J. D. Drummond, Vice-President	Ailsa Craig, Ont.
W. T. Amos, Secretary-Treasurer	Lieury, Ont.

Unassessed premium note capital, $11,345.12.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of cash at head office	$ 95 68	
" on deposit at Bank of Commerce, Parkhill	4,689 81	
		$4,785 49
Amount of notes or bills less than one year overdue		210 23
Amount of premium notes in force after deducting all payments thereon and assessments levied		11,345 12
Total assets		$16,340 87

LIABILITIES.—None.

RECEIPTS

Cash balance at 31st December, 1906 (not extended)	$3,918 18	
Cash received as fixed payments of 1907		$1,067 29
" fixed payments of prior years		65 88
" interest		121 13
Total receipts		$1,254 30

Expenditure.

Expenses of management:		
Amount paid for commission		$67 00
" statutory assessment and license fee		8 68
" salary, auditors' and directors' fees		115 00
" postage		5 25
" printing, stationery and advertising		2 00
" other		30
Total expenses of management		$198 23
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$11 66	
" losses which occurred during 1907	122 00	
		133 66
" rebate		55 10
Total expenditure		$386 99

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$504,230 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	401	$484,820 00
Policies new and renewed during 1907	136	170,335 00
Gross number during 1907	537	$655,155 00
Less expired and cancelled in 1907	136	150,925 00
Net risks in force 31st December, 1907	401	$504,230 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$15,126 90
Amount of all premium notes after deducting all payments thereon and assessments levied	11,345 12
Amount of premium notes received during the year 1907	5,110 15
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	1,133 17
Notes for fixed payments unpaid	210 28

SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

Commenced business 30th July, 1880.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Martin	Binbrook, Ont.
P. H. Almas	Hamilton, Ont.
E. Horning	Hannon, Ont.
A. Blaxill	Abingdon, Ont.
J. M. Stewart	Grimsby, Ont.
Joseph Fletcher	Hannon, Ont.
R. H. Dewar	Fruitland, Ont.
F. Ecker	N. Glanford, Ont.
Wm. Hossack	Southcote, Ont.

Officers:

Wm. Martin, President	Binbrook, Ont.
P. H. Almas, Vice-President	Hamilton, Ont.
J. F. Felker, Secretary-Treasurer	Stoney Creek, Ont.

Unassessed premium note capital, $95,710.21.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of real estate		$400 00
Actual cash on hand at head office	$ 50 72	
Actual cash in Traders' Bank, Stoney Creek	2,538 24	
		2,588 96
Amount unpaid of assessments levied during 1907		891 92
" assessments levied prior to 1907 (not extended)	$226 30	
Amount of premium notes in force after deducting all payments thereon and assessments levied		95,710 21
Total assets		$99,591 09

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$4,544 76	
Cash received for assessments which were levied in 1907		$4,179 32
" assessments which were levied before 1907		58 62
" interest		62 28
" all other sources		18 50
Total receipts		$4,318 72

Expenditure.

Expenses of management:		
Amount paid for taxes		$ 1 75
" printing, stationery and advertising		21 50
" investigation of claims		72 00
" statutory assessment and license fee		24 32
" salaries, directors' and auditors' fees		526 00
" expenses of delegates to meeting of Mutual Underwriters' Assn. and fee		17 50
" other expenses		7 00
Total expenses of management		$670 07
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$ 15 00	
" losses which occurred during 1907	5,588 10	
		5,603 10
" rebate		1 35
Total expenditure		$6,274 52

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$2,407,584 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,442	$2,214,216 00
Policies new and renewed during 1907	575	954,280 00
Gross number during 1907	2,017	$3,168,496 00
Less expired and cancelled in 1907	506	760,912 00
Net risks in force at 31st December, 1907	1,511	$2,407,584 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	
Amount of all premium notes after deducting all payments thereon and assessments levied	$95,710 21
Amount of premium notes received during the year 1907	41,805 69

DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

Commenced business 1st June, 1895.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John A. Best	Whitfield, Ont.
James McCue	Melancthon, Ont.
John Johnston	Laurel, Ont.
William McGhie	Reddickville.
Thomas Jennings	Mansfield, Ont.
Duncan McVanel	Shelburne, Ont.
Thomas Sime	Grand Valley, Ont.
George Little	Elba, Ont.
Robert McDonald	Grand Valley, Ont.
George Lyon	Jessopville, Ont.
Samuel Barber	Mulmur, Ont.
W. W. Warnock	Marsville, Ont.

Officers:

John A. Best, President	Whitfield, Ont.
James McCue, Vice-President	Melancthon, Ont.
James Brown, Secretary-Treasurer	Melancthon, Ont.

Unassessed premium note capital, $112,403.91.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$ 474 97	
Cash in Union Bank, Shelburne	4,912 30	
" Traders Bank, Grand Valley	2,702 76	
" Bank of Hamilton, Orangeville	1,358 75	
		$9,448 78
Cash in agents' hands		139 03
Amount of premium notes in force after deducting all payments thereon and assessments levied		112,403 91
Total assets		$121,991 72

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$5,102 75	
Cash received as fixed payments of 1907		$7,529 91
" fixed payments of prior years		16 83
" interest		211 06
" agents' balances, 1906		32 90
Total receipts		$7,790 70

Expenditure.

Expenses of management:

Amount paid for investigation of claims	$17 00
" travelling expenses	2 00
" commission to agents	399 00
" rent	12 00
" statutory assessment and license fee	30 76
" printing, stationery and advertising	33 00
" salaries, directors' and auditors' fees	746 60
" postage, telegrams and express	80 00
Total expenses of management	$1,320 36

Miscellaneous payments:

Amount paid for losses which occurred during 1907	2,071 13
" rebate	53 18
Total expenditure	$3,444 67

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$3,667,130 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	2,175	$3,390,555 00
Policies new and renewed during 1907	798	1,339,845 00
Gross number and amount during 1907	2,973	$4,730,400 00
Less expired and cancelled in 1907	737	1,063,270 00
Net risks in force 31st December, 1907	2,236	$3,667,130 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$127,098 31
Amount of all premium notes after deducting all payments thereon and assessments levied	112,403 91
Amount of premium notes received during the year 1907	46,836 87
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	2,672 11

ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced business 23rd June, 1899.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Alex. Findlay	Echo Bay, Ont.
Chas. Young	Richard's Landing, Ont.
W. J. Bryans	Rydal Bank, Ont.
Wm. Vincer	Mindemoya, Ont.
Geo. Cook	Silverwater, Ont.
Jno. Tait	Iron Bridge, Ont.
Wm. A. Beatty	Manitowaning, Ont.
W. H. Whalen	Walford, Ont.
Geo. Farmer	Steelton, Ont.
H. N. Young	Sault Ste. Marie, Ont.
Edward Beck	Gore Bay, Ont.
Henry Feltham	Thessalon, Ont.

Officers:

Alex. Findlay, President	Echo Bay, Ont.
Chas. Young, Vice-President	Richard's Landing, Ont.
H. N. Young, Secretary-Treasurer	Sault Ste. Marie, Ont.

Unassessed premium note capital, $21,043.20.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$ 17 16	
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont.	3,232 90	
		$3,250 06
Amount of cash in agents' hands		1 30
Amount of fixed payments due in 1907		314 00
Amount unpaid of fixed payments due in prior years (not extended)	$274 10	
Amount of premium notes in force after deducting all payments thereon and assessments levied		21,043 20
Amount of office furniture and safe, (not extended)	$130 00	
Total assets		$24,608 56

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$2,778 04	
Cash received by Company as membership fees		$260 75
" as fixed payments due in 1907		2,926 80
" as fixed payments due in prior years		131 00
" as interest		71 49
" as returned on rejected applications		3 00
" transfer fees		11 50
Total receipts		$3,404 54

Expenditure.

Expenses of management:

Cash paid for agents' commission		$481 32
" investigation of claims		21 00
" taxes		5 00
" salaries, directors' and auditors' fees		260 00
" statutory assessment and license fee		12 73
" travelling expenses		170 35
" printing, stationery and advertising		35 35
" postage		32 72
" other expenses		16 60
Total expenses of management		$1,035 07

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$ 20 00	
" losses which occurred in 1907	1,813 00	
		1,833 00
" rebate		63 15
Total expenditure		$2,931 22

Currency of Risks.

	One year.	Two years.	Three years.	Total.
Amount covered by Policies in force 31st December, 1907	$875 00	$1,700 00	$1,050,788 00	$1,053,363 00

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1906	1,340	$1,017,483 00
Policies new and renewed during 1907	399	325,030 00
Gross number during 1907	1,739	$1,342,513 00
Less expired and cancelled in 1907	414	289,150 00
Net risks in force 31st December, 1907	1,325	$1,053,363 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$8 75	$34 50	$30,450 37	$30,493 62
Amount of all premium notes after deducting all payments thereon and assessments levied	5 84	22 66	21,014 70	21,043 20
Amount of premium notes received during the year 1907	8 75	22 00	9,691 65	9,722 40
Payments on premium notes of 1907, including all sums credited on said premium notes:				
Cash paid up to 31st Dec., 1907...	2 91	7 34	2,916 55	2,926 80
Notes for fixed payments unpaid 31st Dec., 1907	.....	.....	314 00	314 00

TOWNSHIP OF CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

Commenced business 22nd August, 1898.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

C. M. Honsburger ..... Jordon Station, Ont.
A. G. Pettit ..... Grimsby, Ont.
Isaac Jarvis ..... Beamsville, Ont.
Elijah Durham ..... Smithville, Ont.
M. W. Swayzie ..... St Catharines, Ont.
Adelbert Jamieson ..... Boyle, Ont.

Officers:

C. M. Honsburger, President ..... Jordon Station, Ont.
A. G. Pettit, Vice-President ..... Grimsby, Ont.
G. W. Tinlin, Secretary-Treasurer ..... Beamsville, Ont.

Unassessed premium note capital, $36,460.38.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in Bank of Hamilton, Beamsville	$218 13
Amount of premium notes in force, after deducting all payments thereon and assessments levied	36,460 38
Amount unpaid of fixed payments of 1907	74 50
Total assets	$36,753 01

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$307 76	
Cash received as fixed payments due in 1907		$2,003 19
" due in prior years		38 52
" assessments of 1907		46 61
" interest		13 47
" assignment and transfer fees		1 00
Total receipts		$2,102 79

Expenditure.

Expenses of management:

Cash paid for agents' fees	$15 25
" law costs	10 00
" statutory assessment and license fee	13 67
" salaries, directors' and auditors' fees	306 40
" rent	24 00
" printing, stationery and postage	40 81
" all other	26 29
Total expenses of management	$436 42

Miscellaneous payments:

Cash paid for losses which occurred in 1907	1,756 00
Total expenditure	$2,192 42

Currency of Risks:

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,152,699 00

Movement in Risks:

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	779	$1,141 501 00
Policies new and renewed during 1907	312	465,413 00
Gross number during 1907	1,091	$1,606,914 00
Less expired and cancelled in 1907	305	454,215 00
Net risks in force 31st December, 1907	786	$1,152,699 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$41,046 42
Amount of all premium notes, after deducting all payments thereon and assessments levied	36,460 38
Amount of premium notes received during the year 1907	16,538 68
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	2,088 32
Notes for fixed payments unpaid at 31st December, 1907	74 50

CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business 20th September, 1878.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Snider	Waterloo, Ont.
James Goldie	Guelph, Ont.
Hon. Archibald Campbell	West Toronto, Ont.
J. D. Saunby	London, Ont.
Robert Noble	Norval, Ont.
G. E. Goldie	Ayr, Ont.

Officers:

Wm. Snider, President	Waterloo, Ont.
James Goldie, Vice-President	Guelph, Ont.
Seneca Jones, Secretary-Treasurer	Hamilton, Ont.

Unassessed premium note capital, $92,523.75.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of mortgages		$37,125 00
Bonds and debentures		88,989 18
Actual cash on hand at head office	$51 89	
Cash on deposit, to the Company's credit, not drawn against		
in Bank of Hamilton, at Hamilton	1,738 84	
Cash in Traders' Bank, Hamilton	14,150 30	
		15,941 03
Amount unpaid of fixed payments of 1907		237 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$92,523 75	
Less residue of premium notes given by Company for re-insurance	288 50	
		92,235 25
Amount accrued interest		1,336 54
Total assets		$235,864 90

LIABILITIES.

Amount of supposed or reported loss	$5,040 00
Total liabilities	$5,040 00

Receipts.

Cash balance at 31st December, 1906 (not extended)	$17,114 26	
Cash received as fixed payments of 1907		$31,703 17
" fixed payments due in prior years		973 50
" interest		6,066 92
" fees		7 00
" from sale of investments (not extended)	$12,418 76	
Total receipts		$38,750 59

Expenditure.

Expenses of management :

Amount paid for law costs		$ 7 00
" investigation and adjustment of claims		102 34
" statutory assessment and license fee (Ontario)		13 96
" license fees, other Provinces		241 26
" printing, stationery and advertising		115 08
" salaries, directors' and auditors' fees		5,188 03
" postage, telegrams and express		137 86
" travelling expenses		514 29
" fuel and light		1 95
" taxes		60 50
" rent		200 00
" other expenses		63 15
Total expenses of management		$6,645 42

Miscellaneous payments:

Cash paid for losses which occurred during 1907		9,210 16
" rebate		1,179 97
" re-insurance		330 00
" dividends to policyholders		4,233 25
" for investments (not extended)	$30,743 78	
Total expenditure		$21,598 80

Currency of Risks:

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Three years.	Total.
Mutual	$62,269 00	$1,173,100 00	$1,235,369 00
Re-insurance:			
Mutual			12,000 00
Net risks in force 31st December, 1907			$1,223,369 00

MOVEMENT IN RISKS:

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	379	$1,179,910 00
Policies new and renewed during 1907	152	526,459 00
Gross number during 1907	531	$1,706,369 00
Less expired and cancelled in 1907	149	471,000 00
Net risks in force 31st December, 1907	382	$1,235,369 00

CLASSIFICATION OF RISKS:

Manufacturing.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$1,669 00	$144,401 90	$146,070 90
Amount of all premium notes after deducting all payments thereon and assessments levied	1,118 94	91,404 81	92,523 75
Amount of premium notes received during the year 1907			58,299 32
Payments on premium notes of 1907, including all sums credited on said premium notes:			
Cash paid to 31st December, 1907			31,703 17
Fixed payments or assessments unpaid 31st December, 1907			237 90
Amount of premium notes given by Company for re-insurance			499 75
Less payments made thereon			211 25
Residue of said notes for which the Company is still liable			288 50

HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW GERMANY.

Commenced business 3rd March, 1880.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

William J. Mulloy	Yatton, Ont.
Wm. R. Fisk	New Germany, Ont.
J. Small	Wallenstein, Ont.
John Burnett	Winterbourn, Ont.
J. J. Laidlaw	Guelph, Ont.
I. B. Ditner	St. Agatha, Ont.
L. K. Weber	Hawksville, Ont.
Geo. Hannel	Weissenburg, Ont.
Frederick Schaefer	Breslau, Ont.

Officers:

William J. Mulloy, President	Yatton, Ont.
Wm. R. Fisk, Vice-President	New Germany, Ont.
Anton Frank, Secretary-Treasurer	New Germany, Ont.

Unassessed premium note capital, $38,303.14.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head Office	$111 65	
Amount of cash in Traders Bank, Guelph, Ont	3,385 13	
		$3,496 78
Amount unpaid of assessments levied in 1907		153 82
Amount unpaid of assessments levied prior to 1907		55 89
Amount unpaid of assessments levied prior to 1907 (not extended)	$116 83	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		38,303 14
Total assets		$42,009 63

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1906 (not extended)	$2,711 04	
Cash received for assessments levied in 1907		$1,044 39
Cash received for assessments levied in years prior to 1907		149 65
Cash received for interest		82 45
Total receipts		$1,276 49

Expenditure.

Expenses of management:

Amount paid for agents' commission	$140 00
" statutory assessment and license fees	10 73
" printing, stationery and advertising	40 80
" salaries, directors' and auditors' fees	214 00
" postage, telegrams and express	20 96
" other expenses	50 26
Total expenses of management	$476 75

Miscellaneous payments:

Cash paid for losses which occurred in 1907	14 00
Total expenditure	$490 75

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual	$795,680 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	545	$753,930 00
Policies new and renewed during 1907	159	267,435 00
Gross number during 1907	704	$1,021,365 00
Less expired and cancelled in 1907	140	225,685 00
Net risks in force 31st December, 1907	564	$795,680 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$40,855 30
Amount of premium notes, after deducting all payments thereon and assessments levied	38,303 14
Amount of premium notes received during the year 1907	13,591 45

NORTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 1st August, 1874.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

L. Bowman	Winterbourne, Ont.
Geo. F. Lackner	Hawkesville, Ont.
Val. Otterbein	Heidelburg, Ont.
J. S. Hallman	Petersburg, Ont.
Joseph B. Hagey	Preston, Ont.
Josiah S. Stauffer	Waterloo, Ont.
Val. Z. Wagner	Wellesley, Ont.
Jno. H. Campbell	Crosshill, Ont.
J. C. Hallman	New Dundee, Ont.
John Amos	Strasburg, Ont.
Thos. Marshall	Elora, Ont.
Jacob L. Umbach	Elmira, Ont.

Officers:

Leander Bowman, President	Winterbourne, Ont.
Geo. F. Lackner, Vice-President	Hawkesville, Ont.
Levi Stauffer, Manager and Treasurer	Waterloo, Ont.

Unassessed premium note capital, $317,539.83.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of mortgages		$20,600 00
Cash in Molson's Bank, Waterloo	$8,575 81	
Cash in Bank of Toronto	4,105 69	
		12,681 50
Amount unpaid of assessments levied during 1907		895 02
" unpaid of assessments levied in prior years		51 09
" of premium notes in force, after deducting all payments thereon and assessments levied		317,539 83
" of office furniture and safe (not extended)	$250 00	
Total assets		$351,767 44

LIABILITIES.—None.

Receipts

Cash balance at 31st December, 1906 (not extended)	$11,322 01	
Cash received for assessments levied in 1907		$8,979 00
" assessments levied in years prior to 1907		702 47
" interest		1,190 08
" from investments (payments on mortgages (not extended)	$400 00	
Total receipts		$10,871 55

Expenditure.

Expenses of management:

Amount paid for agents' commission (new applications)	$84 50
" law costs (solicitor's fees)	90 00
" taxes (government and municipal)	112 50
" investigation and adjustment of claims	53 50
" interest	1 41
" statutory assessment and license fee	52 32
" printing, stationery and advertising	377 90
" salaries, directors' and auditors' fees	992 70
" postage, telegrams and express	141 23
" fuel and light	10 40
" travelling expenses	50 25
" other expenses	192 39
Expenses of management	$2,159 10

Miscellaneous payments:

Cash paid for losses which occurred during 1907		752 96
" investments (mortgages) (not extended)	$7,000 00	
Total expenditure		$2,912 06

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$6,507,516 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	2,862	$6,226,401 00
Policies new and renewed during 1907	948	2,137,440 00
Gross number during 1907	3,810	$8,363,841 00
Less expired or cancelled in 1907	882	1,856,325 00
Net risks in force 31st December, 1907	2,928	$6,507,516 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$337,641 00
Amount of all premium notes after deducting all payments thereon and assessments levied	317,539 83
Amount of premium notes received during the year 1907	109,446 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1907	8,979 00
(*b*) Notes for assessments unpaid at 31st December, 1907	895 02

McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business 20th May, 1876.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

J. B. McLean	Seaforth, Ont
Thomas Fraser	Brucefield, Ont.
Wm. Chesney	Egmondville, Ont.
James Evans	Beechwood, Ont.
John G. Grieve	Winthrop, Ont.
John Watt	Harlock, Ont.
George Dale	Seaforth, Ont.
James Connolly	Porter's Hill, Ont
John Bennewies	Brodhagen, Ont.

Officers:

J. B. McLean, President	Seaforth, Ont.
Thomas Fraser, Vice-President	Brucefield, Ont.
Thomas E. Hayes, Secretary-Treasurer	Seaforth, Ont.

Unassessed premium note capital, $107,221.16.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office, Seaforth	$ 883 34	
Cash in Canadian Bank of Commerce, Seaforth	4,271 92	
		$5,155 26
Amount unpaid of fixed payments of 1907		551 05
" unpaid of prior years (not extended)	$81 85	
" of premium notes in force, after deducting all payments thereon and assessments levied		107,221 16
" of office furniture and safe (not extended)	$200 00	
Total assets		$112,927 47

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$7,518 39	
Cash received for fixed payments of 1907		$7,005 40
" fixed payments of prior years		416 40
" interest		100 10
Total receipts		$7,521 90

Expenditure.

Expenses of management:

Amount paid for postage, telegrams and express	$29 00
" commission	69 22
" investigation of claims	103 00
" statutory assessment and license	32 22
" printing, stationery and advertising	126 09
" salaries, officers' and auditors' fees	647 20
Total expenses of management	$1,006 73

Miscellaneous payments:

Cash paid for losses which occurred during 1907	8,731 95
" rebate	146 35
Total expenditure	$9,885 03

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$3,624,635 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	2,162	$3,581,635 00
Policies new and renewed during 1907	542	962,475 00
Gross number during 1907	2,704	$4,544,110 00
Less expired and cancelled in 1907	563	919,475 00
Net risks in force 31st December, 1907	2,141	$3,624,635 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company, legally liable to assessment	$126,296 00
Amount of all premium notes after deducting all payments thereon and assessments levied	107,221 16
Amount of premium notes received during the year 1907	33,149 60
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Amount paid up in cash to 31st December, 1907	7,005 40
Notes given for fixed payments unpaid	632 90

WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

Commenced business 15th May, 1879.

Names and addresses of the Directors and Officers for the year 1908

Directors:

John Griffin	Kintail, Ont.
Alexander Stewart	St. Helen's, Ont.
Edward Achison	Goderich, Ont.
Alexander Nicholson	Lucknow, Ont.
John H. Kaake	Kincardine, Ont.
James Girvin	Nile, Ont.
Wm. P. Reed	Lanes, Ont.
Matthew Lockhart	Auburn, Ont.
Joseph A. Mallough	Dungannon, Ont.

Officers:

John Griffin, President	Kintail, Ont.
Alexander Stewart, Vice-President	St. Helen's, Ont.
John M. Roberts, Secretary-Treasurer	Dungannon, Ont.

Unassessed premium note capital, $160,692.90.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$ 281 49	
" in Sterling Bank, Dungannon	11,180 65	
		$11,462 14
Amount unpaid of fixed payments of 1907		612 45
" fixed payments of prior years (not extended)	$127 20	
Amount unpaid of assessments levied during 1907		660 38
" assessments levied in prior years (not extended)	$523 76	
Amount of premium notes in force after deducting all payments thereon and assessments levied		160,692 90
Amount of interest due and accrued		50 80
Total assets		$173,478 67

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$7,260 30	
Cash received for fixed payments of 1907		$5,752 90
" fixed payments due in prior years		79 85
" assessments levied in 1907		3,953 61
" assessments levied before 1907		503 22
" for interest		220 85
" special assessment, cancelled policies		49 26
Total receipts		$10,559 69

Expenditure.

Expenses of management:

Amount paid for commission	$332 00
" rent	5 00
" statutory assessment and license	40 49
" printing, stationery and advertising	73 35
" salaries, directors' and auditors' fees	658 00
" postage, telegrams and express	104 22
" travelling expenses	31 50
" investigation of claims	58 50
Total expenses of management	$1,303 06

Miscellaneous payments:

Cash paid for losses which occurred during 1907	4,955 82
" rebate	98 97
Total expenditure	$6,357 85

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$4,724,508 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	3,164	$4,669,828 00
Policies new and renewed during 1907	689	1,043,575 00
Gross number during 1907	3,853	$5,713,403 00
Less expired and cancelled in 1907	711	988,895 00
Net risks in force 31st December, 1907	3,142	$4,724,508 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$188,980 32
Amount of all premium notes after deducting all payments thereon and assessments levied	160,692 32
Amount of premium notes received during the year 1907	41,743 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	2,087 15
Notes for fixed payments unpaid 31st December, 1907	67 40

HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, GORRIE.

Commenced business 10th July, 1875.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

J. R. Miller	Jamestown, Ont.
Edward Bryans	Jamestown, Ont.
James Edgar	Gorrie, Ont.
William McKercher	Wroxeter, Ont.
James T. Wylie	Glenfarrow, Ont.
John Jackson	Harriston, Ont.

Officers:

J. R. Miller, President	Jamestown, Ont.
Edward Bryans, Vice-President	Jamestown, Ont.
W. S. McKercher, Secretary-Treasurer	Wroxeter, Ont.

Unassessed premium note capital, $355,133.05.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of real estate		$1,300 00
Loan companies' debentures		11,000 00
Cash on hand at head office	$ 3 88	
Cash in Standard Bank, Brussels	6 14	
" " Harriston	308 63	
" Bank of Hamilton, Gorrie	421 53	
" " Wroxeter	683 92	
		1,424 10
Amount unpaid of fixed payments of 1907		704 16
" fixed payments of prior years, (not extended)	$332 20	
Amount of premium notes in force after deducting all payments thereon and assessments levied		355,133 05
Office furniture and safes (not extended)	$400 00	
Total assets		$369,561 31

LIABILITIES.

Amount of adjusted loss	$100 00
Total liabilities	$100 00

Receipts.

Cash balance on 31st December, 1906 (not extended)	$2,401 13	
Cash received as fixed payments of 1907		$15,469 28
" fixed payments of prior years		484 30
" premiums paid in advance		107 20
" interest		566 02
" all other sources		15 40
Total receipts		$16,642 20

Expenditure.

Expenses of management:		
Amount paid for fuel and light		$36 00
" for law costs		7 00
" to agents for commission		828 08
" for investigation and adjustment of claims		192 30
" for statutory assessment and license		59 29
" printing, stationery and advertising		151 10
" salaries, directors' and auditors' fees		1,392 20
" postage, telegrams and express		128 63
" rent		12 00
" travelling expenses		33 00
" taxes (government and municipal)		29 40
" other expenses		75 60
Expenses of management		$2,944 60
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$ 77 00	
" losses which occurred during 1907	14,186 75	
		14,263 75
" returned premiums		410 88
Total expenditure		$17,619 23

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.	Four years.	Total.
Mutual	$389,675 00	$7,375,485 00	$7,765,160 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	4,334	$7,144,383 00
Policies new and renewed during 1907	1,507	2,573,190 00
Gross number during 1907	5,841	$9,717,573 00
Less expired and cancelled in 1907	1,237	1,952,413 00
Net risks in force 31st December, 1907	4,604	$7,765,160 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ...	$19,483 75	$368,774 75	$388,258 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	17,145 70	337,987 35	355,133 05
Amount of premium notes received during the year 1907	9,470 00	119,189 50	128,659 50

TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

Commenced business 10th April, 1879.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

J. W. Wallace	Townsend Centre, Ont.
W. P. Skerrow	Bloomsburg, Ont.
Jacob Goble	Villanova, Ont.
J. R. Wilson	Waterford, Ont.
Robert Laning	Villanova, Ont.
Oscar McMichael	Waterford, Ont.
Oscar L. Havilaud	Boston, Ont.
W. S. Mason	Rockford, Ont.
W. H. Overholt	Bealton, Ont

Officers:

J. W. Wallace, President	Townsend Centre, Ont.
W. P. Skerrow, Vice-President	Bloomsburg, Ont.
James Ross, Secretary-Treasurer	Waterford, Ont.

Unassessed premium note capital, $40,056.75.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand, head office	$ 363 69	
Cash in Bank of Montreal, Waterford	4,343 83	
		$4,707 52
Amount of premium notes in force after deducting all payments thereon and assessments levied		40,056 75
Amount of cash in agents' hands		119 45
Amount of fixed payments of 1907 unpaid		30 78
Total assets		$44,914 50

LIABILITIES.

Amount outstanding, cheque for directors' fees	$14 40
Total liabilities	$14 40

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$3,109 65	
Cash received at taking of applications		$321 00
" as fixed payments of 1907		3,289 29
" as fixed payments due in prior years		27 73
" as interest		95 41
Total receipts		$3,733 43

Expenditure.

Expenses of management:

Amount paid for agents' commission	$240 75
" telephone rent	8 00
" statutory assessment and license fee	16 22
" investigation of claims	15 20
" printing, stationery and advertising	42 50
" salaries, directors' and auditors' fees	374 85
" postage, telegrams and express	26 30
" premium on guarantee bond	13 00
" all other expenses	5 46
Expenses of management	$742 28

Miscellaneous payments:

Amount paid for losses which occurred during 1907	1,333 91
" rebate	79 61
Total expenditure	$2,155 80

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,508,535 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	838	$1,476,510 00
Policies new and renewed during 1907	321	564,205 00
Gross number during 1907	1,159	$2,040,715 00
Less expired and cancelled in 1907	320	532,180 00
Net risks in force 31st December, 1907	839	$1,508,535 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three years
Amount of face of all premium notes held by Company and legally liable to assessment	$46,263 40
Amount of all premium notes after deducting all payments thereon and assessments levied	40,056 75
Amount of premium notes received during the year 1907	17,219 55
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	1,206 27

CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 28th June, 1884.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Young	Mount Brydges, Ont.
J. M. Kaiser	Howlett, Ont.
J. Stuart	Burwell Road, Ont.
D. N. McGugan	Strathroy, Ont.
John Switzer	Delaware, Ont.
D. Campbell	Southwold, Ont.
J. Ferguson	Strathroy, Ont.
Jas. J. Sutherland	Mount Brydges, Ont.
R. Sutherland	Mount Brydges, Ont.
W. S. Wild	Delaware, Ont.
J. D. Carruthers	Melbourne, Ont
W. Veale	Mount Brydges, Ont

Officers:

Wm. Young, President	Mount Brydges, Ont.
J. M. Kaiser, Vice-President	Howlett, Ont.
Wm. E. Sawyer, Secretary-Treasurer	Mount Brydges, Ont.

Unassessed premium note capital, $45,352.24.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$239 49	
Actual cash in Union Bank, Mount Brydges	751 79	
		$ 991 28
Cash in agents' hands		163 02
Amount of premium notes in force after deducting all payments thereon and assessments levied		45,352 24
Total assets		$46,506 54

LIABILITIES.

Amount of adjusted loss	$3,756 01
" retained balance premium notes	193 02
Total liabilities	$3,949 03

Receipts.

Cash balance at 31st December, 1906 (not extended)	$216 08	
Cash received at taking of applications		$191 00
" as fixed payments of 1907		2,699 00
" as assessments of 1907		6,708 45
" as assessments of prior years		1 62
" as interest		39 42
" as transfer fees		2 50
Total receipts		$9,641 99

Expenditure.

Expenses of management:

Amount paid for commission to agents		$191 00
" investigation and adjustment of claims		40 00
" interest		12 00
" statutory assessment and license fee		18 13
" printing, stationery and advertising		57 85
" salaries, directors' and auditors' fees		351 70
" postage, telegrams and express		33 88
" travelling expenses		18 50
" other expenses		5 35
Total expenses of management		$728 41

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 ...	$2,043 11	
" losses which occurred during 1907 ...	6,014 95	
		8,058 06
" rebate		80 32
Total expenditure		$8,866 79

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,815 888

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,017	$1,728,253 00
Policies new and renewed during 1907	382	680,830 00
Gross number during 1907	1,399	$2,409,083 00
Less expired and cancelled in 1907	364	593,195 00
Net risks in force 31st December, 1907	1,035	$1,815,888 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$54,476 64
Amount of all premium notes after deducting all payments thereon and assessments levied	45,352 24
Amount of premium notes received during the year 1907	20,424 90
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	1,429 77

ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WILLOWGROVE.

Commenced business 27th March 1875.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

W. S. Dunnet	Clanbrassil, Ont.
R. E. King	De Cewsville, Ont.
James Downey	Willowgrove, Ont.
Peter Kinnear	De Cewsville, Ont.
James Fearman	York, Ont.
John Bell	Mount Healey, Ont.

Officers:

R. E. King, President	De Cewsville, Ont.
John Bell, Vice-President	Mount Healey, Ont.
R. Anderson, Secretary-Treasurer	Cranston, Ont.

Unassessed premium note capital, $20,272.73.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in bank	$482 90
Amount of assessments of years prior to 1907 still unpaid	46 23
Amount of premium notes in force, after deducting all payments thereon and assessments levied	20,272 73
Total assets	$20,801 86

LIABILITIES.

Amount of borrowed money	$100 00
Total liabilities	$100 00

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$48 72	
Cash received at taking of applications		$92 25
" for assessments of 1907		577 33
" for assessments of years prior to 1907		3 12
" for borrowed money		100 00
Total receipts		$772 70

Expenditure.

Expenses of management:

Amount paid for fuel and light	$2 00
" investigation and adjustment of claims	5 00
" statutory assessment and license fee	10 03
" printing, stationery and advertising	5 50
" salaries, directors' and auditors' fees	114 00
" postage, telegrams and express	6 00
Total expenses of management	$142 53

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 ...	$ 4 00	
" losses which occurred during 1907	91 99	
		95 99
" in repayment of loan		100 00
Total expenditure		$338 52

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$689,073 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	361	$662,722 00
Policies new and renewed during 1907	140	271,719 00
Gross number during 1907	501	$934,441 00
Less expired and cancelled in 1907	135	245,368 00
Net risks in force 31st December, 1907	366	$689,073 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$20,986 10
Amount of all premium notes after deducting all payments thereon and assessments levied	20,272 73
Amount of premium notes received during the year 1907	8,239 06

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

Commenced business 11th August, 1882.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

H. W. Harris	Coldstream, Ont.
A. McKay	Poplar Hill, Ont.
S. P. Zavitz	Coldstream, Ont.
Alexander Gray	Coldstream, Ont.
Aaron Demery	Strathroy, Ont.
Thomas Bogue	Strathroy, Ont.
John Oliver	Duncrief, Ont.
E. J. Ling	Kilworth Bridge, Ont.
D. L. Carmichael	Ivan, Ont.
Neil A. Graham	Ivan, Ont.
William McClurg	Falkirk, Ont.
Alex. Wilkie	Komoka, Ont.
Peter Mitchell	Coldstream, Ont.
T. W. Caverhill	Vanneck, Ont.
J. C. McDonald	Spring Bank, Ont.

Officers:

Albert McKay, President	Poplar Hill, Ont.
Peter Mitchell, Vice-President	Coldstream, Ont.
J. Marsh, Secretary-Treasurer	Coldstream, Ont.

Unassessed premium note capital, $30,891.61.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand	$225 60	
Cash in Bank of Toronto, London,	987 51	
		$1,213 11
Amount unpaid of fixed payments of 1907		66 73
" fixed payments of prior years (not extended)	$197 74	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		30,891 61
Total assets		$32,171 45

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$808 48	
Cash received as fixed payments of 1907		$1,972 63
" fixed payments of prior years		14 70
" interest		5 30
" carpenters' risks		2 00
Total receipts		$1,994 63

Expenditure.

Expenses of management:

Amount paid for statutory assessment and license fee	$12 48
" salaries	144 50
" printing, stationery and advertising	66 49
" agents' commission	101 50
" investigation and adjustment of claims	8 00
" other expenses	2 50
Total expenses of management	$335 47

Miscellaneous payments:

Cash paid for losses which occurred during 1907	1,228 25
" rebate	26 03
" other purposes	25
Total expenditure	$1,590 00

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,005,636 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	616	$967,882 00
Policies new and renewed during 1907	215	341,352 00
Gross number during 1907	831	$1,309,234 00
Less expired and cancelled in 1907	203	303,598 00
Net risks in force 31st December, 1907	628	$1,005,636 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$40,225 44
Amount of all premium notes after deducting all payments thereon and assessments levied	30,891 61
Amount of premium notes received during the year 1907	13,654 08
Payments on the premium notes of 1907, including all sums credited on premium notes:	
Cash paid up to 31st December, 1907	689 81

LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ARVA.

Commenced business 27th May, 1882.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

W. C. Hodgins	Southgate, Ont.
R. M. Hobbs	Birr, Ont.
Samuel Wheaton	Broughdale, Ont.
Frederick Fitzgerald	Ballymote, Ont.
A. McLean	Ilderton, Ont.
T. N. Talbot	Ballymote, Ont.
T. Ramsay	Hyde Park, Ont.
C. J. Hardy	Devizes.
J. R. Hodgins	Southgate, Ont.

Officers:

W. C. Hodgins, President	Southgate, Ont.
R. M. Hobbs, Vice-President	Birr, Ont.
Edward Dann, Secretary, 565 Central Ave.	London, Ont.
Thomas H. Talbot, Treasurer	Arva, Ont.

Unassessed premium note capital, $52,213.36.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Loan Company's debenture	$5,000 00
Cash in Dominion Bank, London	3,697 27
Amount unpaid of fixed payments of 1907	96 36
Amount of premium notes in force, after deducting all payments thereon and assessments levied	52,213 36
Amount of interest due and accrued	70 10
Total assets	$61,077 09

LIABILITIES.

Amount of resisted loss	$864 80
Amount of agents' fees, due and unpaid	17 25
Total liabilities	$882 05

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$1,398 30	
Cash received for fixed payments of 1907		$3,903 74
" fixed payments of prior years		95 31
" interest		286 05
Total		$4,285 10

Expenditure.

Expenses of management:

Amount paid for commission to agents	$368 25
" legal advice	7 23
" investigation of claims	26 00
" statutory assessments and license	20 33
" printing, stationery and advertising	54 53
" salaries, directors' and auditors' fees	388 00
" postage	23 89
Total expenses of management	$888 23

Miscellaneous payments:

Cash paid for losses which occurred during 1907	1,009 95
" rebate	87 95
Total expenditure	$1,986 13

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$2,072,027 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,290	$2,017,959 00
Policies new and renewed during 1907	435	684,930 00
Gross number and amount during 1907	1,725	$2,702,889 00
Less expired and cancelled in 1907	428	630,862 00
Net risks in force 31st December, 1907	1,297	$2,072,027 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$62,409 86
Amount of all premium notes, after deducting all payments made thereon and assessments levied	52,213 36
Amount of premium notes received during the year 1907	20,631 71
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	3,903 74
Notes for fixed payments unpaid 31st December, 1907	96 36

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

Commenced business September, 1880.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

D. R. Thomson	Cowal, Ont.
D. Carmichael	West Lorne, Ont.
Arch'd McColl	Aldboro, Ont.
J. T. Rogers	Iona, Ont.
John R. Gow	Wallacetown, Ont.
Jno. McPherson	Campbellton, Ont.

Officers:

D. R. Thomson, President	Cowal, Ont.
D. Carmichael, Vice-President	West Lorne, Ont.
W. A. Galbraith, Secretary-Treasurer	Dutton, Ont.

Unassessed premium note capital, $60,302 10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in Traders Bank, Dutton	$4,786 65	
Cash in Merchants Bank, West Lorne	606 71	
		$5,393 36
Amount unpaid of fixed payments of 1907		222 50
" fixed payments of prior years (not extended)	$48 40	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		60,302 10
Office safe (not extended)	$110 00	
Total assets		$65,917 96

LIABILITIES.

Amount of supposed loss	$400 00
Total liabilities	$400 00

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$4,582 54	
Amount of cash received for fixed payments of 1907		$3,509 20
" " fixed payments due in prior years		277 67
" " assessments levied in prior years		1 50
" " interest		138 71
Total receipts		$3,927 08

Expenditure.

Expenses of management:

Amount paid for investigation of claims	$20 00
" travelling expenses	28 15
" postage, telegrams and express	37 06
" statutory assessment and license	18 16
" printing, stationery and advertising	33 00
" salaries, directors' and auditors' fees	276 00
" rent	9 00
" other expenses	4 52
Total expenses of management	$425 89

Miscellaneous payments:

Cash paid for losses which occurred during 1907	2,624 50
" rebate	65 87
Total expenditure	$3,116 26

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

Mutual	$1,825,875 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,131	$1,732,280 00
Policies new and renewed during 1907	443	720,150 00
Gross number during 1907	1,574	$2,452,430 00
Less expired and cancelled in 1907	424	626,555 00
Net risks in force 31st December, 1907	1,150	$1,825,875 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

Amount of face of all premium notes held by Company and legally liable to assessment	$67,250 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	60,302 10
Amount of premium notes received during the year 1907	28,806 00

THE SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN.

Commenced business 9th September, 1878.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Mungo McNabb	Lawrence, Ont.
A. J. Silcox	Frome, Ont.
Angus McLarty	St. Thomas, Ont.
Edgar Silcox	Shedden, Ont.
John G. Chapman	St. Thomas, Ont.
John Steele	Boxall, Ont.

Officers:

Mungo McNabb, President	Lawrence, Ont.
A. J. Silcox, Vice-President	Frome, Ont.
Matthew Silcox, Secretary-Treasurer	Shedden, Ont.

Unassessed premium note capital, $56,921,65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of debentures		$3,000 00
Cash on hand at head office	$ 2 00	
Cash on deposit to Company's credit at Imperial Bank, St. Thomas	90 46	
Amount on deposit to Sterling Bank, Shedden, Ont.	1,063 53	
		1,155 99
Amount unpaid of assessments levied during 1907		198 25
" assessments levied in prior years		24 20
" assessments levied in prior years (not extended)	$14 35	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		56,921 65
Total assets		$61,300 09

LIABILITIES.

Amount of supposed or reported loss	$30 00
Total liabilities	$30 00

Receipts.

Cash balance at 31st December, 1906 (not extended)	$1,620 81	
Cash received for assessments levied in 1907		$2,962 20
" assessments levied prior to 1907		218 10
" interest		179 58
" securities (not extended)	$1,000 00	
" borrowed money		300 00
Total receipts		$3,659 88

Expenditure.

Expenses of management:

Amount paid for agents' commission	$54 25
" interest	9 00
" statutory assessment and license	16 75
" printing, stationery, advertising	35 25
" salaries, directors' and auditors' fees	317 00
" postage, telegrams and express	24 30
" rent	8 00
" other expenses	24 75
Total expenses of management	$489 30

Miscellaneous payments:

Amount paid for losses which occurred during 1907	4,307 50
" rebate	27 90
" payment of borrowed money	300 00
Total expenditure	$5,124 70

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$1,592,650 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	796	$1,545,875 00
Policies new and renewed during 1907	237	476,500 00
Gross number during 1907	1,033	$2,022,375 00
Less expired and cancelled in 1907	234	429,725 00
Net risks in force 31st December, 1907	799	$1,592,650 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$63,706 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	56,921 05
Amount of premium notes received during 1907	19,060 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	2,962 70
Notes for fixed payments or assessments unpaid 31st December, 1907	198 25

KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROMNEY.

Commenced business 27th July, 1888.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Nelson H. Shepley	Dealtown, Ont.
John Vester	Blenheim, Ont.
Thomas Liddle	Wheatley, Ont.
Byron Robinson	Wheatley, Ont.
John C. Russell	Merlin, Ont.
Christopher Coulter	Wheatley, Ont.
D. Fletcher	Fletcher, Ont.
D. H. Brown	Port Alma, Ont.
Thomas C. Renwick	Romney, Ont.
Christian Johnson	Ruthven, Ont.
Samuel Burk	Blenheim, Ont.

Officers:

Nelson H. Shepley, President	Dealtown, Ont.
John Vester, Vice-President	Blenheim, Ont.
Thomas C. Renwick, Secretary-Treasurer	Romney, Ont.

Unassessed premium note capital, $30,615.62.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand	$ 135 10	
Cash in Merchants Bank, Wheatley	2,179 45	
		$2,314 55
Amount unpaid of fixed payments of 1907		429 42
Amount of premium notes in force, after deducting all payments thereon and assessments levied		30,615 62
Total assets		$33,359 59

LIABILITIES.

Amount of adjusted loss	$50 00
Total liabilities	$50 00

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$1.174 00	
Cash received as application fees		$115 00
" fixed payments of 1907		2,748 11
" fixed payments of prior years		258 31
" interest		66 81
" all other sources		2 25
Total receipts		$3,190 48

Expenditure.

Expenses of management:	
Cash paid for commission	$548 50
" rent	16 00
" travelling expenses	110 50
" salaries, directors' and auditors' fees	285 50
" investigation of claims	14 25
" postage, telegrams and express	14 14
" statutory assessment and license fee	12 02
" printing, stationery and advertising	46 50
" other expenses	2 00
Total expenses of management	$1,049 41
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	905 35
" rebate	95 17
Total expenditure	$2,049 93

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Two year risks.	Three year risks.	Total.
Mutual	$10,810 00	$7,165 00	$1,062,696 00	$1,080,671 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	685	$926 618 00
Policies new and renewed during 1907	304	472,329 00
Gross number during 1907	989	$1,398,947 00
Less expired and cancelled in 1907	232	318,276 00
Net risks in force 31st December, 1907	757	$1,080,671 00

Classification of Risks:

Farm and non-hazardous

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	One year or less.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$148 60	$481 42	$37,280 03	$37,910 05
Amount of all premium notes, after deducting all payments thereon and assessments levied	119 00	390 16	30,106 46	30,615 62
Amount of premium notes received during the year	148 60	239 67	16,033 97	16,422 24
Payments on premium notes of 1907 including all sums credited on said premium notes:				
Cash paid up 31st Dec., 1907	29 60	41 16	2,677 35	2,748 11

NORTH AND SOUTH DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

Commenced business 8th January, 1869.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

M. E. Lyon	Aylmer, Ont.
J. C. Dance	Kingsmill, Ont.
G. Neely	Dorchester Station, Ont.
John A. Charlton	Springfield, Ont.
P. H. Rickard	Crampton, Ont.
J. H. Barr	Harrietsville, Ont.

Officers:

M. E. Lyon, President	Aylmer, Ont.
J. C. Dance, Vice-President	Kingsmill, Ont.
D. D. York, Secretary-Treasurer	Harrietsville, Ont.

Unassessed premium note capital, $95,678.28.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$ 147 09	
Cash deposit, Bank of Toronto, Dorchester Station	3,943 28	
" in Traders Bank, Aylmer	13,157 18	
" in Traders' Bank, Ingersoll	1,637 62	
" in Sovereign Bank, Aylmer*	3,201 87	
" in Sovereign Bank, Harrietsville	578 74	
		$22,665 78
Amount unpaid of fixed payments of 1907		575 68
" prior years (not extended)	$462 90	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		95,678 28
Total assets		$118,919 74

LIABILITIES.--None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$19,063 80	
Cash received as fixed payments of 1907		$7,274 43
" fixed payments of prior years		101 02
" as interest		654 71
Total receipts		$8,030 16

*Now in Bank of Nova Scotia, Harrietsville, Ont.

Expenditure.

Expenses of management:

Amount paid for commission to agents	$43 00
" travelling expenses	30 00
" printing, advertising and stationery	113 90
" statutory assessment and license	30 87
" rent	2 00
" salaries, directors' and auditors' fees	573 80
" postage, telegrams and express	40 00
" dues Mutual Underwriters' Asso.	3 50
Total expenses of management	$837 07

Miscellaneous payments:

Cash paid for losses which occurred during 1907	3,383 04
" rebates	208 07
Total expenditure	$4,428 18

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$3,655,880 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,847	$3,404,500 00
Policies new and renewed during 1907	745	1,428,250 00
Gross number during 1907	2,592	$4,832,750 00
Less expired and cancelled in 1907	666	1,176,870 00
Net risks in force 31st December, 1907	1,926	$3,655,880 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$109,676 40
Amount of all premium notes, after deducting all payments thereon and assessments levied	95,678 28
Amount of premium notes received during the year 1907	42,847 50
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	2,829 79

WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

Commenced business 27th July, 1867.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Robert Miller	Jarvis, Ont.
James B. Wilson	Hagersville, Ont.
Fred Harrison	Hagersville, Ont.
J. N. Howard	Hagersville, Ont.
E. B. McDonald	Jarvis, Ont.
James Martin	Selkirk, Ont.
W. J. Bigger	Erie, Ont.
Charles Marr	Jarvis, Ont.
R. J. Catherwood	Hagersville, Ont.

Officers:

Robert Miller, President	Jarvis, Ont.
James B. Wilson, Vice-President	Hagersville, Ont.
George Miller, Secretary-Treasurer	Jarvis, Ont.

Unassessed premium note capital, $56,899 39.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$14 30	
Cash in Bank of Hamilton, Jarvis	5,521 65	
		$5,535 95
Cash in agents' hands		151 96
Cash unpaid of fixed payments of 1907		222 91
Cash unpaid of prior years (not extended)	$184 00	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		56,899 39
Total assets		$62,810 21

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$5,864 67	
Cash received at taking of applications		212 00
" as fixed payments of 1907		2,942 81
" as fixed payments due in prior years		239 84
" for interest		166 89
Total receipts		$3,561 54

Expenditure.

Expenses of management:

Amount paid for rent	$3 50
" investigation and adjustment of claims	19 50
" statutory assessment and license	16 54
" travelling expenses	10 00
" printing and advertising	41 25
" salaries, directors' and auditors' fees	365 80
" postage, express and telegrams	25 00
" fuel and light	5 00
Total expenses of management	$486 59

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$153 33	
" " " during 1907	3,188 75	
		3,342 08
" rebate		61 59
Total expenditure		$3,890 26

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$1,574,893 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	785	$1,518,951 00
Policies new and renewed during 1907	211	399,110 00
Gross number during 1907	996	$1,918,061 00
Less expired and cancelled in 1907	187	343,168 00
Net risks in force 31st December, 1907	809	$1,574,893 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$63,066 69
Amount of all premium notes, after deducting all payments made thereon and assessments levied	56,899 39
Amount of premium notes received during the year 1907	16,320 33
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	763 27
Notes for fixed payments unpaid 31st December, 1907	52 78

GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

Commenced business 15th April, 1875.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Thomas Howden	Conboyville, Ont.
William Bell	Caistorville, Ont.
Robert Johnston	Empire, Ont.
James G. Lindsay	Caledonia, Ont.
Whitfield Teasdal	Gypsum Mine, Ont.
Jno. Bell	Glanford Station, Ont.

Officers:

Thomas Howden, President	Conboyville, Ont.
Wm. Bell, Vice-President	Caistorville, Ont.
Isaac Hanson, Secretary-Treasurer	Blackheath, Ont.

Unassessed premium note capital, $46,440.92.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand, head office	$11 67	
Cash in Western Bank, Caledonia	2,502 52	
		$2,514 19
Amount of premium notes in force, after deducting all payments thereon and assessments levied		46,440 92
Total assets		$48,955 11

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$3,445 96	
Cash received for assessments levied in years prior to 1907		$74 64
" transfer fees		6 50
" interest		89 60
Total receipts		$170 74

EXPENDITURE.

Expenses of management:	
Amount paid for law costs	$1 00
" statutory assessment and license	16 41
" printing, stationery and advertising	5 59
" salaries, directors' and auditors' fees	304 20
" postage, telegrams and express	18 33
" membership fee Mutual Underwriters' Ass'n	2 50
Total expenses of management	$348 03

Miscellaneous payments:

Amount paid for losses which occurred during 1907	754 48
Total expenditure	$1,102 51

MOVEMENT IN RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,617,895 00

CURRENCY OF RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	911	$1,501,235 00
Policies new and renewed during 1907	396	666,035 00
Gross number during 1907	1,307	$2,167,270 00
Less expired and cancelled in 1907	345	549,375 00
Net risks in force at 31st December, 1907	962	$1,617,895 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$49,219 80
Amount of all premium notes, after deducting all payments thereon and assessments levied	46,440 92
Amount of premium notes received during the year 1907	20,263 80

HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

Commenced business 3rd February, 1875.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Lamont	Blake, Ont.
John Sheritt	Harpley, Ont.
Benjamin Surerus	Zurich, Ont.
Fred. W. Willert	Dashwood, Ont.
Jno E. Sparrow	Varna, Ont.
Wm. Consit	Hills Green, Ont.
J. C. Kalbfleisch	Zurich, Ont.
Christian Stade	Dashwood, Ont.

Officers:

Wm. Lamont, President	Blake, Ont.
Jno. Sheritt, Vice-President	Harpley, Ont.
Henry Eilber, M.P.P., Manager	Crediton, Ont.

Unassessed premium note capital, $152,378.86.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on deposit, Sovereign Bank, Crediton*		$1,132 23
Amount of premium notes in force, after deducting all payments thereon and assessments levied		152,378 86
Office furniture and safe (not extended)	$50 00	
Total assets		$153,511 09

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$3,242 20	
Cash received as fixed payments of 1907		$636 39
" for assessments levied prior to 1907		19 74
" for interest		32 46
Total receipts		$688 59

*Now deposited in Bank of Commerce, Crediton.

Expenditure.

Expenses of management:	
Amount paid for rent	$25 00
" statutory assessment and license fee	34 12
" printing, stationery and advertising	129 75
" salaries, directors' and auditors' fees	356 40
" travelling expenses	4 50
" postage, telegrams and express	75 20
" investigation and adjustment of claims	36 95
" other expenses	5 64
Total expenses of management	$667 56
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	2,121 04
" rebate	9 96
Total expenditure	$2,798 56

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$3,976,305 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,897	$3,831,575 00
Policies new and renewed during 1907	575	1,212,280 00
Gross number during 1907	2,472	$5,043,855 00
Less expired and cancelled in 1907	574	1,067,550 00
Net risks in force 31st December, 1907	1,898	$3,976,305 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$163,122 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	152,378 86
Amount of premium notes received during the year 1907	49,652 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash levied and paid up to 31st December, 1907	636 39

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

Commenced business 2nd September, 1871.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

A. E. Haville	Rainham, Ont.
J. Honsberger	South Cayuga, Ont.
Henry Reicheld	Fisherville, Ont.
Christopher Ebert	Fisherville, Ont.
Daniel Culver	Rainham Centre, Ont.
Nicholas Keifer	Rainham, Ont.
John Featherstone	Rainham, Ont.
Jacob Schaffer	Kohler, Ont.
David Lyons	Byng, Ont.
Alex. Hicks	Port Maitland, Ont.
Wm. Holland	Upper.

Officers:

A. E. Haville, President	Rainham, Ont.
J. Honsberger, Vice-President	South Cayuga, Ont.
Edwin Hoover, Secretary-Treasurer	Selkirk, Ont.

Unassessed premium note capital, $53,362.17.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand	$251 07	
Cash in Bank of Commerce, Cayuga	102 04	
Cash in Bank of Commerce, Dunnville	21 86	
Cash in Bank of Hamilton, Selkirk, Ont.	338 79	
		$713 76
Amount of premium notes in force, after deducting all payments thereon and assessments levied		53,362 17
Amount of agent's balance of 1907		61 42
Amount of assessments of prior years (not extended)	$125 32	
Total assets		$54,137 35

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$1,190 16	
Cash received at taking of applications:		
Held by agents for fees (not extended)	$191 38	
Received at head office		191 37
Cash received as fixed payments of 1907		366 93
" as fixed payments of prior years		31 33
" as assessments levied prior to 1907		47 72
Total receipts		$637 35

Expenditure.

Expenses of management:

Amount paid for fuel	$2 00
" statutory assessment and license	15 11
" printing, stationery and advertising	11 50
" salaries of directors' and auditors' fees	289 97
" travelling expenses	5 00
" postage, telegrams and express	16 00
Total expenses of management	$339 58

Miscellaneous payments:

Amount paid for losses which occurred in 1907	765 87
Amount paid for rebate	8 30
Total expenditure	$1,113 75

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual	$1,421,028 50

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	846	$1,330,253 50
Policies new and renewed during 1907	281	533,210 00
Gross number during 1907	1,127	$1,863,463 50
Less expired and cancelled in 1907	272	442,435 00
Net risks in force 31st December, 1907	855	$1,421,028 50

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$57,474 59
Amount of all premium notes, after deducting all payments thereon and assessments levied	53,362 17
Amount of premium notes received during the year 1907	21,418 50
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	366 93
Notes for fixed payments or assessments unpaid at 31st December, 1907	61 42

BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGEWAY.

Commenced business 6th February, 1880.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Robert McCredie	Chippawa, Ont.
Wm. Vanalstine	Crowland, Ont.
Almer Garner	Fenwick, Ont.
C. Sherk	Gas Line, Ont.
Jno. B. Gallinger	Southend, Ont.
E. O. Disher	Ridgeway, Ont.
J. Edsall	Ridgeway, Ont.
J. J. Damude	Fonthill, Ont.
P. J. Willson	Marshville, Ont.

Officers:

Robert McCredie, President	Chippawa, Ont.
Wm. Vanalstine, Vice-President	Crowland, Ont.
A. H. Kilman, Secretary-Treasurer	Ridgeway, Ont.

Unassessed premium note capital, $57,286.58.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand	$95 62	
Cash in Imperial Bank, Ridgeway	8,509 05	
		$8,604 67
Amount unpaid of fixed payments of 1907		219 83
Amount of premium notes in force after deducting all payments thereon and assessments levied		57,286 58
Total assets		$66,111 08

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$7,458 95	
Cash received as fixed payments of 1907		5,456 86
" fixed payments of prior years		130 19
" interest		231 12
" workmen's risk		10 91
" cancelled policy		1 50
Total receipts		$5,830 58

Expenditure.

Expenses of management:		
Amount paid for statutory assessment and license		$20 98
" printing, stationery and advertising		49 05
" salaries, directors' and auditors' fees		568 35
" postage, telegrams and express		44 71
" travelling expenses		4 45
" investigation of claims		19 60
" other expenses		1 00
Total expenses of management		$708 14
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1907	$20 93	
" " " during 1907	3,896 62	
		3,917 55
" rebates		59 17
Total expenditure		$4,684 86

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual	$2,210,884 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,548	$2,103,470 00
Policies new and renewed in 1907	595	852,336 00
Gross number during 1907	2,143	$2,955,806 00
Less expired and cancelled in 1907	565	744,922 00
Net risks in force 31st December, 1907	1,578	$2,210,884 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$67,729 96
Amount of all premium notes, after deducting all payments thereon and assessments levied	57,286 58
Amount of premium notes received during the year 1907	26,186 06
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	2,122 97

YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW SARUM.

Commenced business 17th October, 1881.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Charles E. Locke	St. Thomas, Ont.
G. Westlake	Yarmouth Centre.
S. Buck	St. Thomas, Ont.
W. G. Sanders	St. Thomas, Ont.
Seth W. Zavitz	Sparta, Ont.
W. L. Vansyckle	Dexter, Ont.

Officers:

Charles E. Locke, President	St. Thomas, Ont.
Geo. Westlake, Vice-President	Yarmouth Centre.
W. H. Elliott, Secretary-Treasurer	New Sarum, Ont.

Unassessed premium note capital, $39,721.77.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907

ASSETS.

Actual cash on hand at head office	$33 59	
Cash on deposit to the Company's credit but not drawn against, in Southern Loan and Savings Company, St. Thomas	551 55	
		-$585 14
Amount unpaid of assessments which were levied prior to 1907		1 71
Amount of premium notes in force, after deducting all payments thereon and assessments levied		39,721 77
Total assets		$40,308 62

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$1,913 03	
Cash received as fixed payments of 1907		$1,219 63
" for assessments prior to 1907		230 83
" for interest		47 78
" as transfer fees		10 50
" as engine licenses		18 00
Total receipts		$1,526 74

Expenditure.

Expenses of management:

Amount paid for solicitors' fees		$ 50
"	statutory assessment and license	16 02
"	printing and stationery	24 75
"	salaries, directors' and auditors' fees	358 50
"	travelling expenses	7 50
"	rent, fuel and light	5 50
"	investigation of claims	25 50
"	postage, telegrams and express	9 91
Total expenses of management		$448 18

Miscellaneous payments:

Cash paid for losses which occurred during 1907	2,394 12
Cash paid for rebate	12 33
Total expenditure	$2,854 63

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	One year or less than two.	Two years and over but under three years.	Three years.	Total.
Mutual	$11,700	$9,975 00	$1,495,470 00	$1,517,145 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	867	$1,450,757 00
Policies new and renewed during 1907	285	498,945 00
Gross number during 1907	1,152	$1,949,702 00
Less expired and cancelled during 1907	268	432,557 00
Net risks in force 31st December, 1907	884	$1,517,145 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One or less than two year risks.	Two years and over but under three year risks.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$158 25	$259 07	$44,758 48	$45,175 80
Amount of all premium notes notes after deducting all payments thereon and assessments levied	145 01	229 28	39,347 48	39,721 77
Amount of premium notes received during the year 1907	146 25	123 38	14,488 85	14,758 48
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:				
Cash paid up to 31st December, 1907	12 24	10 30	1,197 09	1,219 63

THE LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

Commenced business 5th November, 1875.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John W. Kingston	Watford, Ont.
Thomas Steadman	Wyoming, Ont.
James Armstrong	Alvinston, Ont.
Peter McPhedran	Wanstead, Ont.
Henry McBryan	Jura, Ont.
James Smith	Colinville, Ont.

Officers:

John W. Kingston, President	Watford, Ont.
Thomas Steadman, Vice-President	Wyoming, Ont.
W. G. Willoughby, Secretary-Treasurer	Walnut, Ont.

Unassessed premium note capital, $70,192.59.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of debentures		$420 00
Cash on hand, head office	$119 03	
Cash in Industrial Mortgage and Saving Co., Sarnia	3,679 74	
Cash in Merchants' Bank, Watford	6,132 37	
		$9,931 14
Cash in agents' hands		137 20
Amount of short date notes, or due bills, less than one year overdue		1,693 60
Amount of premium notes in force, after deducting all payments thereon and assessments levied		70,192 59
Total assets		$82,374 53

LIABILITIES.

Amount of supposed or reported loss	$70 70
Total liabilities	$70 70

Receipts.

Cash balance at 31st December, 1906 (not extended)	$9,503 34	
Cash received as fixed payments of 1907		$13,667 72
" fixed payments of prior years		1,236 95
" interest		308 03
" refunded commission		1 50
" re-insurance on loss		1 50
" from investments (not extended)	$1,420 00	
Total receipts		$15,215 70

Expenditure.

Expenses of management:

Amount paid for commission to agents	$1,106 25
" statutory assessment	46 13
" printing, stationery and advertising	97 25
" salaries, directors' and auditors' fees	882 00
" postage, telegrams and express	101 25
" travelling expenses	13 40
" rent	7 00
" investigation and adjustment of claims	78 00
" booklets (annual report)	64 50
" law costs	129 50
" books	17 00
" dues, Mutual Underwriters' Ass'n	4 50
" caretakers at fire	4 50
" other expenses	3 93
Total expenses of management	$2,555 21

Miscellaneous payments:

Cash paid for losses which occurred during 1907	$791 00	
" " " prior to 1907	10,370 70	
		11,161 70
" re-insurance		122 28
" rebate		534 60
Total expenditure		$14,373 79

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$5,729,306 00
Less amount re-insured	15,014 00
Amount actually carried by Company at 31st December, 1907	$5,714,292 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	4,042	$5,411,971 00
Policies new and renewed during 1907	1,475	2,104,480 00
Gross number during 1907	5,517	$7,516,451 00
Less expired and cancelled in 1907	1,390	1,787,145 00
Net risks in force 31st December, 1907	4,127	$5,729,306 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$114,570 28
Amount of all premium notes, after deducting all payments thereon and assessments levied	70,192 59
Amount of premium notes received during the year 1907	42,012 25
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	13,667 72
Cash for fixed payments unpaid 31st December, 1907	1,693 69

THE LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PERTH, ONT.

Commenced business 14th September, 1896.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. McGarry	Perth, Ont.
James Shaw	Drummond, Ont.
Carr Thompson	McGarry, Ont.
Dennis Noonan	Elliott, Ont.
Andrew Cochrane	Almonte, Ont.
Jno. Somerville	Middleville, Ont.
Peter Cavers	Harper, Ont.
A. Bruce Lees	Fallbrook, Ont.
Robert M. Anderson	Manion, Ont.

Officers:

Wm. McGarry, President	Perth, Ont.
James Shaw, Vice-President	Drummond, Ont.
W. G. Cameron, Secretary	Perth, Ont.
W. A. Moore, Treasurer	Perth, Ont.

Unassessed premium note capital, $137,848.53.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$206 04	
Cash in Merchants' Bank, Perth	7,359 65	
		$7,565 69
Amount unpaid of fixed payments of 1907		856 48
Amount unpaid of prior instalments (not extended)	$274 73	
Amount of premium notes in force after deducting all payments thereon and assessments levied		137,848 53
Office furniture, safe, etc., (not extended)	$150 00	
Total assets		$146,270 70

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$5,883 21	
Cash received as fixed payments of 1907		$14,148 31
Cash received for interest		179 38
Total receipts		$14,327 69

Expenditure.

Expenses of management:

Cash paid for agents' commission	$2,092 91
" statutory assessments and license fee	43 64
" rent and taxes	71 00
" fuel and light	27 50
" investigation of claims	100 40
" salaries, directors' and auditors' fees	483 00
" printing, stationery and advertising	351 95
" postage, telegrams and express	130 02
Total expenses of management	$3,300 42

Miscellaneous payments:

Cash paid for losses which occurred during 1907	9,178 52
" rebate	166 27
Total expenditure	$12,645 21

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$5,607,624 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	4,472	$5,085,224 50
Policies taken during 1907	1,731	2,129,360 00
Gross number during 1907	6,203	$7,214,584 50
Less expired and cancelled in 1907	1,466	1,606,960 00
Net risks in force 31st December, 1907	4,737	$5,607,624 50

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$188,094 23
Amount of all premium notes, after deducting all payments thereon and assessments levied	137,848 53
Amount of premium notes received during the year 1907	63,125 15
Payments on premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid on premium notes of 1907 to 31st December,	5,307 63

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

Commenced business 5th August, 1901.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

F. X. Cadieux ..... Alfred, Ont.
Alphonse Presault ..... Gratton Corners, Ont.
J. Bte. Labrosse ..... Alfred Station, Ont.
Amedee Chevrier ..... Ritchance, Ont.
Louis Mallette ..... Alfred, Ont.
Joseph Chatelain ..... Curran, Ont.

Officers:

F. X. Cadieux, President ..... Alfred, Ont.
Alphonse Presault, Vice-President ..... Gratton Corners, Ont.
B. G. Parisien, Secretary-treasurer ..... Alfred, Ont.

Unassessed premium note capital, $34,153.19.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$162 92	
Bank of Hochelega, Vankleek Hill	1,396 86	
Union Bank, Plantagenet	2,470 80	
Sterling Bank, Alfred	3,582 59	
		$7,613 17
Amount unpaid of fixed payments of 1907		30 95
Amount of premium notes in force, after deducting all payments thereon and assessments levied		34,153 19
Total assets		$41,797 31

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$4,684 00	
Cash received for fixed payments due in 1907		$3,935 49
" fixed payments due in prior years		21 75
" interest		148 32
" advertising and calendars		30 00
Total receipts		$4,135 56

Expenditure.

Expenses of management:

Amount paid for commission to agents	$26 10
" fuel and light	8 00
" statutory assessment and license fee	14 18
" travelling expenses	2 00
" printing, stationery and advertising	67 85
" salaries, directors' and auditors' fees	424 00
" postage, telegrams and express	34 25
Total expenses of management	$576 38

Miscellaneous payments:

Cash paid for losses which occurred during 1907	567 00
" rebate	63 01
Total expenditure	$1,206 39

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years
Mutual	$1,364,670 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,033	$1,208,675 00
Policies new and renewed during 1907	485	571,545 00
Gross number during 1907	1,518	$1,780,220 00
Less expired and cancelled in 1907	383	415,550 00
Net risks in force 31st December, 1907	1,135	$1,364,670 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$40,940 10
Amount of all premium notes, after deducting all payments thereon and assessments levied	34,153 19
Amount of premium notes received during the year 1907	17,146 35
Payments on premium notes of 1907, including all sums credited on said premium notes:	
(a) Cash paid up to 31st December, 1907	1,922 32

EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

Commenced business 16th September, 1891.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John P. Corneil	Appin, Ont.
John C. Fletcher	Melbourne, Ont.
Wm. S. Sifton	Cairngorm, Ont.
Malcolm Galbraith	Ekfrid, Ont.
Wm. H. Watterworth	Woodgreen, Ont.
John E. Hull	Glencoe, Ont.

Officers:

Jno. P. Corneil, President	Appin, Ont.
Jno. C. Fletcher, Vice-President	Melbourne, Ont.
A. P. McDougald, Secretary-Treasurer	Melbourne, Ont.

Unassessed premium note capital, $43,313.44.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of	debentures		$1,000 00
"	cash on hand 31st December, 1907	$74 69	
"	cash in Traders Bank, Glencoe	23 98	
"	cash in Home Bank, Melbourne	50 38	
			149 05
"	unpaid of fixed payments of 1907		155 25
"	prior fixed payments still unpaid (not extended)	$50 95	
"	premium notes in force, after deducting all payments thereon and assessments levied		43,313 44
"	accrued interest		13 33
"	office furniture and safe (not extended)	$50 00	
	Total assets		$44,631 07

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1906 (not extended)		$2,183 43	
Cash received from	fixed payments of 1907		$3,211 05
"	fixed payments of prior years		157 50
"	transfer fee		4 50
"	interest		175 68
"	investments (not extended)	$4,500 00	
	Total receipts		$3,548 73

Expenditure.

Expenses of management:		
Amount paid for salaries, directors' and auditors' fees		$293 00
" investigation of claims		34 50
" printing, stationery, etc.		16 71
" postage, etc.		26 00
" statutory assessment and license		16 90
" rent		5 00
" travelling expenses		10 00
" other expenses of management		2 50
Total expenses of management		$404 61
Miscellaneous payments:		
Amount paid for losses which occurred in 1907		7,624 32
" rebate		54 18
" investments (not extended)	$2,000 00	
Total expenditure		$8,083 11

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,656,625 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,001	$1,566,485 00
Policies new and renewed during 1907	383	620,595 00
Gross number during 1907	1,384	$2,187,080 00
Less expired and cancelled in 1907	359	530,455 00
Net risks in force 31st December, 1907	1,025	$1,656,625 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$49,698 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	43,313 44
Amount of premium notes received during 1907	18,617 85
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	3,211 05
Notes for fixed payments unpaid 31st December, 1907	155 25

HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

Commenced business 4th April, 1892.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

W. C. Sifton	Palmyra, Ont.
W. J. Huffman	Blenheim, Ont.
Joel Wootton	Thamesville, Ont.
Daniel McKay	Selton, Ont.
Robt. R. Smyth	Fargo, Ont.
R. J. Johnston	Harwich, Ont.
Angus Gillanders	Highgate, Ont.
A. D. McDiarmid	Morpeth, Ont.
James Leatherdale	Harwich, Ont.

Officers:

W. C. Sifton, President	Palmyra, Ont.
W. J. Huffman, Vice-President	Blenheim, Ont.
E. D. Mitton, Secretary-Treasurer	Ridgetown, Ont.

Unassessed premium note capital, $83,790.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Township of Howard debentures		$777 00
Actual cash on hand	$ 86 29	
Cash in Traders Bank, Ridgetown	5,102 25	
		5,188 54
Amount of fixed payments for 1907 still unpaid		180 25
Amount of premium notes in force, after deducting all payments thereon and assessments levied		83,790 96
Total assets		$89,936 75

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1906 (not extended)	$1,593 81	
Cash received for fixed payments of 1907		$6,315 37
" fixed payments of prior years		191 55
" interest		69 61
" extra risks		2 80
" investments (not extended)	$417 95	
" all other		2 50
Total receipts		$6,581 83

Expenditure.

Expenses of management:	
Cash paid for fuel and light	$ 4 50
" investigation of claims	48 90
" salaries and directors' fees	596 70
" statutory assessment and license fee	27 58
" printing, stationery and advertising	102 70
" postage, telegrams and express	64 60
Total expenses of management	$844 98
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	2,420 66
" rebates	121 51
" other purposes	17 90
Total expenditure	$3,405 05

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$3,196,960 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,879	$2,971,435 00
Policies new and renewed during 1907	777	1,239,125 00
Gross number during 1907	2,656	$4,210,560 00
Less expired and cancelled in 1907	666	1,013,600 00
Net risks in force 31st December, 1907	1,990	$3,196,960 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of premium notes held by the Company, and legally liable to assessment	$95,908 80
Amount of all premium notes, after deducting all payments thereon and assessments levied	83,790 96
Amount of premium notes received during the year 1907	37,173 75
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid to 31st December, 1907	2,448 85
Notes for fixed payments	49 50

THE WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 14, CON. 4, WESTMINSTER.

Commenced business 11th December, 1857.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. H. Beattie	Wilton Grove, Ont.
Peter Anderson	White Oak, Ont.
John Thornicroft	Lambeth, Ont.
J. E. Sutton	Scottsville.
David Lawson	Hubrey, Ont.
Wm. Marr	Odell, Ont.

Officers:

W. H. Beattie, President	Wilton Grove, Ont.
Peter Anderson, Vice-President	White Oak, Ont.
R. S. Nichol, Treasurer	Hubrey, Ont.
Andrew Elliott, Secretary	Pond Mills, Ont.

Unassessed premium note capital, $48,481.39.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of debentures		$10,790 00
Cash on hand at head office	$18 24	
Cash on deposit to the Company's credit, not drawn against, in the Sovereign Bank, London, Ont.	16	
Dominion Bank, London, Ont.	112 32	
Huron and Erie Loan Savings Company, London, Ont.	2,782 21	
Bank of Toronto, London, Ont.	4,057 84	
Molsons Bank, London, Ont.	3,005 42	
		9,976 19
Amount of premium notes in force, after deducting all payments thereon and assessments levied		48,481 39
Total assets		$69,247 58

LIABILITIES.

Amount of adjusted loss	$6 66
Total liabilities	$6 66

Receipts.

Cash balance at 31st December, 1906 (not extended)	$17,631 64	
Cash received at taking of applications		$233 22
" for fixed payments of 1907		3,408 55
" for interest		625 75
Total receipts		$4,267 52

Expenditure.

Expenses of management:

Amount paid for statutory assessment and license		$18 33
" salaries, directors' and auditors' fees		471 00
" agents' commission		172 00
" investigation of claims		26 00
" rent		20 00
" printing		27 00
" postage and stationery		32 50
" law costs		24 00
Total expenses of management		$790 83

Miscellaneous payments:

Cash paid for losses which occurred during 1907		301 49
" rebates and returned premiums		40 50
" invested (not extended)	$5,790 00	
" all other purposes		15
Total expenditure		$1,132 97

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$1,822,935 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,029	$1,753,775 00
Policies new and renewed during 1907	458	863,710 00
Gross number during 1907	1,487	$2,617,485 00
Less expired or cancelled in 1907	457	794,550 00
Net risks in force 31st December, 1907	1,030	$1,822,935 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$54,688 05
Amount of all premium notes, after deducting all payments thereon and assessments levied	48,481 39
Amount of premium notes received during the year 1907	25,911 30
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	1,621 27

NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SIMCOE.

Commenced business 30th January, 1882.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John Murphy	Silver Hill, Ont.
R. R. Reid	Lynedoch, Ont.
James H. Smith	Simcoe, Ont.
Samuel A. Stage	S. Middleton, Ont.
Alfred Roberts	Simcoe, Ont.
Theodore Cunningham	Windham Centre, Ont.
James Hutchinson	Walsingham Centre, Ont.
William Kelly	Glenmeyer, Ont.
James D. Clement	Vanessa, Ont.
George Erwin	Tyrrell, Ont.
Wilson Porter	Marburg, Ont.
N. S. Palmerton	Walsh, Ont.

Officers:

James Hutchinson, President	Walsingham Centre, Ont.
William Kelly, Vice-President	Glenmeyer, Ont.
T. A. Moore, Secretary-Treasurer	Simcoe, Ont.

Unassessed premium note capital, $48,570.19.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash in treasurer's hands	$ 69 89	
" Molsons Bank, Simcoe	400 47	
		$470 36
Amount of premium notes in force, after deducting all payments thereon and assessments levied		48,570 19
Amount unpaid of fixed payments of 1907		406 90
Amount of assessment levied in years prior to 1907 (not extended)	$478 11	
Amount unpaid of fixed payments in prior years (not extended)	961 33	
Amount of office furniture (not extended)	132 50	
Total assets		$49,447 45

Liabilities.

Amount of supposed or reported loss	$400 00
" borrowed money	700 00
" interest accrued thereon	5 25
" salaries and directors' fees	315 00
" rent due	16 67
Total liabilities	$1,436 92

Receipts.

Cash balance at 31st December, 1906 (not extended)	$959 40	
Cash received as fixed payments of 1907		$3,657 43
" fixed payments of prior years		206 97
" borrowed money		1,267 40
" returned commission		5 58
" transfer fees		19 75
" fixed payments of 1908		29 68
" collections overdue payments		186 89
Total receipts		$5,373 70

Expenditure.

Expenses of management:	
Amount paid for rent	$50 00
" investigation of claims	9 00
" agents' commission	898 79
" printing, stationery and advertising	13 50
" statutory assessment and license	15 43
" salaries, directors' and auditors' fees	702 00
" taxes (municipal)	2 60
" postage, telegrams and express	33 00
" expenses of collections	111 82
Expenses of management	$1,836 14
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	3,356 82
" in repayment of loan	600 00
" for rebate	42 03
" other purposes	27 75
Total expenditure	$5,862 74

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Two years.	Four years.	Total.
Mutual	$2,000 00	$1,472,182 00	$1,474,182 00
Re-insured	.....	2,275 00	2,275 00
Net risks actually carried by Company at 31st December, 1907	$2,000 00	$1,469,907 00	$1,471,907 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	1,145	$1,374,419 00
Policies new and renewed during 1907	345	458,925 00
Gross number during 1907	1,490	$1,833,344 00
Less expired and cancelled in 1907	292	359,162 00
Net risks in force 31st December, 1907	1,198	$1,474,182 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	One year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$16 67	$58,044 20	$58,060 87
Amount of all premium notes, after deducting all payments made thereon and assessments levied	.....	.....	48,570 19
Amount of premium notes received during the year 1907	.....	.....	18,289 67
Payment on premium notes of 1907, including all sums credited on said premium notes:			
Cash paid up to 31st December, 1907	.....	.....	1,208 29

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

Commenced business 19th August, 1895.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Smith	Columbus, Ont.
Hon. John Dryden	Toronto, Ont.
Peter Christie, M.P.	Manchester, Ont.
John Lander	Oshawa, Ont.
John Bright	Myrtle Station, Ont.
John Davy	Leskard, Ont.
J. J. Smith	Enniskillen, Ont.
Alex. Mackenzie	Columbus, Ont.
Noah Burkholder	Cherrywood, Ont.
R. J. Mackie	Oshawa, Ont.
James Parr	Blackstock, Ont.
Royal Rogers	Kinsale, Ont.

Officers:

Wm. Smith, President	Columbus, Ont.
Hon. John Dryden, Vice-President	Toronto, Ont.
Wm. Purves, Secretary	Columbus, Ont.
Samson Roberts, Treasurer	Columbus, Ont.

Unassessed premium note capital, $108,845.77.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$121 92	
Cash in Western Bank, Oshawa	11,516 84	
		$11,638 76
Amount of unpaid of fixed payments, 1907		547 20
Amount of prior years (not extended)	$68 75	
Amount of premium notes in force after deducting all payments thereon and assessments levied	$108,845 77	
Less residue of premium notes given for re-insurance	2,548 90	
		106,296 87
Office safe (not extended)	$50 00	
Total assets		$118,482 83

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$11,362 73	
Cash received fixed payments of 1907		$10,532 15
" fixed payments of prior years		237 85
" assessments of prior years		3 19
" for interest during 1907		264 00
" carpenters' risks		6 40
" transfers		1 00
" re-insurance		25 35
" extra premiums		5 75
Total receipts		$11,075 69

Expenditure.

Expenses of management:

Cash paid for agents' commission	$1,594 50
" investigation and adjustment of claims	58 00
" salaries, directors' and auditors' fees	872 30
" statutory assessment and license fee	36 58
" printing, stationery and advertising	154 00
" postage, telegrams, express and freight	91 40
" travelling expenses	5 00
" rent	12 00
" other expenses	14 00
Total expenses of management	$2,837 78

Miscellaneous payments:

Cash paid for losses which occurred during 1907	$7,454 86	7,454 86
" rebate		223 57
" re-insurance		283 45
Total expenditure		$10,799 66

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	One year or less.	Two years.	Three years.	Total.
Mutual	$20,450 00	$6,300 00	$4,321,715 00	$4,348,465 00
Less amount re-insured			86,250 00	86,250 00
Net risks carried at 31st December, 1907	$20,450 00	$6,300 00	$4,235,465 00	$4,262,215 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	3,088	$4,156,392 00
Policies new and renewed during 1907	1,111	1,484,090 00
Gross number during 1907	4,199	$5,640,482 00
Less expired and cancelled in 1907	1,006	1,292,017 00
Net risks in force 31st December, 1907	3,193	$4,348,465 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment....	$627 50	$198 50	$140,644 31	$141,470 31
Amount of premium notes after deducting all payments thereon and assessments levied ...	552 70	160 50	108,132 57	108,845 77
Amount of premium notes received during the year 1907...	666 50	141 75	47,534 25	48,342 50
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:				
(*a*) Cash paid up to 31st Dec., 1907	80 80	23 25	10,428 10	10,532 15
(*b*) Notes for fixed payments or assessments unpaid at 31st December, 1907	.....	3 00	544 20	547 20
Amount of premium notes given for re-insurance	.....	.....	3,186 15	3,186 15
Less payments made thereon.....	.....	.....	637 25	637 25
Residue of said premium notes for which the Company is still liable	.....	.....	2,548 90	2,548 90

MIDLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, UXBRIDGE.

Commenced business 25th March, 1895.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Hamilton	Uxbridge, Ont.
Geo. F. Bruce	Beaverton, Ont.
R. S. Webster	Udora, Ont.
P. Thompson	Uptergrove, Ont.
W. Lapp	Exbridge, Ont.
Thos. Feasby	Uxbridge, Ont.
Chas. Gould	Uxbridge, Ont.
Wm. Shier	Sunderland, Ont.
J. Holborne	Queensville, Ont.
A. Graham	Uxbridge, Ont.
F. Dobson	Uxbridge, Ont.
Wm. Wallace	Greenbank, Ont.
Geo. F. Lawrence	Audley, Ont.

Officers:

W. Hamilton, President	Uxbridge, Ont.
Geo. F. Bruce, Vice-President	Beaverton, Ont.
T. F. Thompson, Secretary-Treasurer	Uxbridge, Ont.

Unassessed premium note capital, $57,913.56.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office		$155 07
Amount of premium notes in force after deducting all payments thereon and assessments levied	$57,913 56	
Less residue of premium notes given for re-insurance	1,070 05	
		$56,843 51
Amount unpaid short date notes		127 00
Amount office furniture, typewriter (not extended)	$90 00	
Total assets		$57,125 58

LIABILITIES.

Amount of supposed loss	$10 00
Amount of resisted loss	56 00
Amount of borrowed money	1,587 52
Total liabilities	$1,653 52

Receipts.

Cash balance at 31st December, 1906 (not extended)	$1,529 22	
Cash received for fees or surveys		$113 93
" fixed payments due in 1907		5,126 32
" fixed payments due in prior years		192 50
" borrowed money		1,587 52
" carpenters' risks		8 70
" interest from bank		55
" re-insurance		501 00
" fees, mortgage clause		10 50
" additional insurance		14 77
" returned commission		10 30
" rebates cancelled re-insurance		11 40
" all other sources		45
Total receipts		$7,577 94

Expenditure.

Miscellaneous payments:

Cash paid for investigation of claims	$66 20
" agents' commission and fees	615 08
" law costs	10 00
" taxes	2 88
" interest	12 10
" rent	40 00
" statutory assessment and license fee	19 14
" salaries, directors' and auditors' fees	786 80
" printing, advertising and stationery	82 75
" postage and telegrams	49 12
" other expenses of management	7 53
Total expenses of management	$1,691 60

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$1,825 00	
" " " during 1907	5,031 60	
		6,856 60
" re-insurance		265 95
" rebate		137 94
Total expenditure		$8,952 09

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years
Mutual	$1,945,223 00
Less re-insured	37,400 00
Net amount in force 31st December, 1907	$1,907,823 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906	1,433	$1,861,568 00
Policies new and renewed during 1907	498	664,385 00
Gross number during 1907	1,931	$2,525,953 00
Less expired and cancelled in 1907	458	580,730 00
Net risks in force 31st December, 1907	1,473	$1,945,223 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$73,391 95
Amount of all premium notes, after deducting all payments thereon and assessments levied	57,913 56
Amount of premium notes received during the year 1907	26,234 85
Payments on premium notes of 1907, including all sums credited on said premium notes:	
(a) Cash paid up to 31st December, 1907	5,126 32
(b) Notes for fixed payments unpaid 31st December, 1907	127 00
Amount of premium notes given by Company for re-insurance	1,336 00
Amount of payments made thereon	265 95
Amount of residue on said premium notes for which the Company is still liable	$1,070 05

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

Commenced business 3rd June, 1895.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Lownsbrough	Lindsay, Ont.
Edwin Mark	Little Britain, Ont.
John Jackson	Lindsay, Ont.
A. F. Cragg	Cambray, Ont.
D. H. Corneil	Omemee, Ont.
Wm. Fell	Bury's Green, Ont.
Thos. D. Young	Peterboro, Ont.
W. J. Beecroft	Woodville, Ont.
Thomas Davy	Bexley, Ont.
Thos. Robertson	Dunsford, Ont.
Wm. Magee	Janetville, Ont.
W. S. Graham	Mount Pleasant, Ont.

Officers:

Wm. Lownsbrough, President	Lindsay, Ont.
Edwin Mark, Vice-President	Little Britain, Ont.
R. J. Corneil, Secretary-Treasurer	Lindsay, Ont.

Unassessed premium note capital, $139,828.18.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash value of mortgage		$11,775 00
Actual cash in Bank of Montreal, Lindsay		1,166 38
Amount unpaid of fixed payments due in 1907		1,090 99
Amount of premium notes in force after deducting all payments thereon and assessments levied	$139,828 18	
Less residue of premium notes given for re-insurance	1,136 75	
		138,691 43
Amount of interest accrued		229 87
Amount of unpaid application fees		106 50
Total assets		$153,060 17

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$4,423 19	
Cash received for membership fees		$990 50
" for fixed payments of 1907		10,784 55
" from due bills of 1907		1,093 85
" for extra premiums		13 70
" for interest		407 41
" for re-insurance on loss		15 00
" from investments (repaid on mortgages) (not extended)	$4,000 00	
Total receipts		$13,305 01

Expenditure.

Expenses of management:

Cash paid for law costs		$2 00
" investigation of claims		63 25
" commission to agents		1,884 79
" statutory assessment and license fee		39 64
" salaries, directors' and auditors' fees		758 80
" printing, stationery and advertising		73 45
" postage, telegrams and express		63 86
" caretaker hall		1 00
" rent		79 30
" collection of notes		41 25
Total expenses of management		$3,007 34

Miscellaneous payments.

Amount paid for losses which occurred during 1907		11,100 82
" re-insurance		239 43
" rebates		431 35
" for purchase of investments loaned on mortgage (not extended)	$5,775 00	
" commission on investments		7 88
Total expenditure		$14,786 82

Currency of Risks.

Amount covered by policies in force 31st December, 1907.

	One year	Two years.	Three years.	Total.
Mutual	$30,655 00	$17,360 00	$4,982,471 57	$5,030,486 57
Less re-insured	.....	.....	.....	39,200 00
Net risks carried at 31st Dec., 1907	.....	.....	.....	$4,991,286 57

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	3,468	$4,558,047 23
Policies new and renewed during 1907	1,212	1,755,316 00
Gross number during 1907	4,680	$6,313,363 23
Less expired and cancelled in 1907	1,040	1,282,876 66
Net risks in force 31st December, 1907	3,640	$5,030,486 57

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$1,140 20	$691 25	$209,637 78	$211,469 23
Amount of all premium notes, after deducting all payments thereon and assessments levied	.....	.....	.....	139,828 18
Amount of premium notes received during the year 1907	.....	.....	.....	60,647 57
Payments on the premium notes of 1907, including all sums credited on the said premium notes:				
Cash paid up to 31st Dec., 1907	.....	.....	.....	10,784 55
Notes for fixed payments or assessments unpaid 31st Dec., 1907	.....	.....	.....	1,090 99
Amount of premium notes given for re-insurance	.....	.....	.....	1,402 73
Less payments made thereon	.....	.....	.....	265 98
Residue of said premium notes for which the Company is still liable	.....	.....	.....	$1,136 75

NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 15th May, 1856.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Louis E. Parnell	Burford, Ont.
Jno. F. Master	New Dundee, Ont.
Theron Buchanan	Galt, Ont.
Geo. R. Barrie	Galt, Ont.
S. G. Kitchen	St. George, Ont.
Jas. L. Robertson	Freelton, Ont.
Jno. Allen	Sheffield, Ont.
J. S. Clemens	Hespeler, Ont.
G. H. Mulholland	Lynden, Ont.

Officers:

L. E. Parnell, President	Burford, Ont.
S. G. Kitchen, Vice-President	St. George, Ont.
Wm. Deans, Secretary-Treasurer	Galt, Ont.

Unassessed premium note capital, $194,202.14.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand, at head office	$ 115 24	
Cash in Bank of Commerce, Galt (savings account)	9,081 45	
" " " (current account)	24 35	
" Sovereign Bank, Galt (savings account)	2,133 45	
" " " (current account)	15 00	
" United Empire Bank, Galt (savings)	2,035 36	
		$13,404 85
Amount unpaid of assessments levied during 1907		454 10
" unpaid of prior years (not extended)	$6 68	
" of application fees		28 00
" lapsed and cancelled policies of 1907		4 09
" of premium notes in force, after deducting all payments thereon and assessments levied		194,202 14
" office furniture and safe (not extended)	$250 00	
Total assets		$208,093 18

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1906 (not extended)	$12,037 23	
Cash received for application fees		$ 658 50
" assessments levied in 1907		7,671 46
" assessments levied in years prior to 1907		263 12
" interest		312 85
" lapsed and cancelled policies		57 27
" application fees years prior to 1907		18 00
Total receipts		$8,981 20

Expenditure.

Expenses of management:

Amount paid for statutory assessment and license fee	$ 40 19
" printing, stationery and advertising	165 17
" rent	78 00
" taxes (municipal and government)	8 80
" salaries, directors' and auditors' fees	1,446 70
" postage, telegrams and express	116 34
" investigation and adjustment of claims	41 35
" travelling expenses (meeting Underwriters' Asso.)	16 00
" fuel and light	3 85
" expenses board meeting	58 20
" expenses committee meeting	4 40
" collecting assessments	18 00
" other expenses of management	11 93
Total expenses of management	$2,008 93

Miscellaneous payments:

Cash paid for losses which occurred during 1907	5,604 65
Total expenditure	$7,613 58

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual	$4,834,825 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	2,009	$4,630,700 00
Policies new and renewed during 1907	679	1,629,850 00
Gross number during 1907	2,688	$6,260,550 00
Less expired and cancelled in 1907	649	1,425,725 00
Net risks in force 31st December, 1907	2,039	$4,834,825 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$209,973 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	194,202 14
Amount of premium notes received during the year 1907	70,632 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	1,791 80

PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

Commenced business 24th June, 1876.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

J. J. Stewart	Britannia, Ont.
N. Harrison	Castlemore, Ont.
R. J. Rutherford	Campbell's Cross, Ont.
James Jackson	Brampton, Ont.
Thos. Sparrow	Mono Road, Ont.
T. S. Mason	Lisgar, Ont.
Aikin Dolson	Alloa, Ont.
S. D. Rutherford	Bolton, Ont.
John Guardhouse	Highfield, Ont.

Officers:

J. J. Stewart, President	Britannia, Ont.
N. Harrison, Vice-President	Castlemore, Ont.
Luther Cheyne, Secretary	Brampton, Ont.
David Kirkwood, Treasurer	Brampton, Ont.

Unassessed premium note capital, $185,945.62.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$ 245 03	
Cash in Dominion Bank, Brampton	12,928 69	
		$13,173 72
Amount unpaid of fixed payments of 1907		1,096 06
" prior years (not extended)	$1,115 07	
Cash in agents' hands		156 97
Amount of premium notes in force, after deducting all payments thereon and assessments levied		185,945 62
Amount of office furniture (not extended)	$250 00	
Total assets		$200,372 37

LIABILITIES.

Retained balances of premium notes	$31 35
Total	$31 35

Receipts.

Cash balance at 31st December, 1906 (not extended)	$10,074 47	
Cash received as fixed payments of 1907		$17,285 45
" as fixed payment for prior years		580 67
" for interest		339 00
" from agents		132 58
" as payments retained		31 35
Total receipts		$18,369 05

Expenditure.

Expenses of management:

Cash paid for agents' commission	$ 899 25
" salaries, directors' and auditors' fees	1,750 00
" fuel and light	42 75
" statutory assessments and license fee	52 80
" rent	225 00
" taxes	30 38
" printing, stationery and advertising	254 29
" investigation and adjustment of claims	179 85
" postage, telegrams and express	136 84
" telephone rent	20 00
" delegates' expenses, Underwriters' Association meeting	10 00
" fee, Underwriters' Association	4 00
" for other expenses	27 98
Total expenses of management	$3,633 14

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 ...	$ 71 60	
" losses which occurred during 1907	10,992 90	
		11,064 50
" rebate		415 19
Total expenditure		$15,112 83

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Four years
Mutual	$6,554,802 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	3,579	$6,290,475 00
Policies new and renewed during 1907	1,199	2,287,252 00
Gross number during 1907	4,778	$8,577,727 00
Less expired and cancelled in 1907	1,232	2,022,925 00
Net risks in force 31st December, 1907	3,546	$6,554,802 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$225,646 11
Amount of all premium notes on Policies in force 31st December, 1907, after deducting all payments thereon and assessments levied	185,945 62
Amount of premium notes received during the year 1907	78,925 50
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	6,313 62

Purely Mutual Fire Companies.

RECAPITULATION OF

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

PURELY MUTUAL FIRE INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1907.

	Name of Company.	Real estate cash value.	Mortgages, bonds, debentures and other securities.	Cash.	Agents' balance.	Fixed payments of 1907 unpaid.	Assessments of 1907 unpaid.	Fixed payment and assessment of prior years.	Unassessed premium note capital.	Interest due and accrued.	Short date notes.	All other assets.	Total assets.	
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual			3,250 06	1 30	314 00			21,043 20				24,608 56	1
2	Amherst Island			2,083 35					4,674 67		23 03		6,781 05	2
3	Ayr Farmers'			4,281 75			37 42		113,652 39				117,971 56	3
4	Bay of Quinte			2,566 24		41 13			32,639 26				35,246 63	4
5	Bertie and Willoughby			8,604 67		219 83			57,286 58				66,111 08	5
6	Blanshard			3,088 07			296 38		31,544 99				34,929 44	6
7	Blenheim, North			2,399 88			221 18	17 10	73,932 39				76,570 55	7
8	Brant County			453 13			751 95	43 54	131,556 00				132,804 62	8
9	Canadian Millers'		126,114 18	15,941 03		237 90			92,235 25	1,336 54			235,864 90	9
10	Caradoc Farmers'			991 28		163 02			45,352 24				46,506 54	10
11	Clinton Township			218 13		74 50			36,460 38				36,753 01	11
12	Culross			1,991 69			1,091 46		65,635 25				68,718 40	12
13	Dereham and West Oxford			1,439 71		558 28			66,468 58				68,466 57	13
14	Dorchester, N. and S.			22,665 78		575 68			95,678 28				118,919 74	14
15	Downie			940 44			127 76		63,293 26				64,361 46	15
16	Dufferin Farmers'			9,448 78	139 03				112,403 91				121,991 72	16
17	Dumfries, N., & Waterloo S.			13,404 85			454 10		194,202 14			32 09	208,093 18	17
18	Dunwich Farmers'			5,393 36		222 50			60,302 10				65,917 96	18
19	Easthope, South			4,406 98			700 70	25 00	158,239 35				163,372 03	19
20	Ekfrid		1,000 00	149 05		155 25			43,313 44	13 33			44,631 07	20
21	Elma Farmers'			10,756 84			381 47		153,371 36				164,509 67	21
22	Eramosa			3,330 10		287 11			44,992 87				48,610 08	22
23	Erie Farmers'			713 76	61 42				53,362 17				54,137 35	23
24	Farmers' Central			1,414 08	312 97		357 58	518 30	261,719 85				264,322 78	24
25	Farmers' Union		11,775 00	1,166 38		1,197 49			138,691 43	229 87			153,060 17	25
26	Formosa			9,527 42	104 61		227 09	81 60	201,842 34				211,783 06	26
27	Germania Farmers'			4,130 04		225 90		60 20	112,272 40				116,688 54	27

28	Glengarry Farmers'			17,351 40					98,695 56			116,046 96	28
29	Grand River			2,514 19					46,440 92			48,955 11	29
30	Grenville Patron			16,505 93		360 95			149,763 16			166,630 04	30
31	Grey and Bruce			5,499 66			1,155 60	1,103 90	48,879 03			56,638 19	31
32	Guelph Township			3,225 49		37 24			20,135 10			23,397 83	32
33	Halton Union			282 12					135,811 57	192 70		136,286 39	33
34	Hamilton Township			2,277 79					93,669 18			95,946 97	34
35	Hay Township			1,132 23					152,378 86			153,511 09	35
36	Hopewell Creek			3,496 78			153 82	55 89	38,303 14			42,009 63	36
37	Howick Farmers'	1,300 00	11,000 00	1,424 10		704 16			355,133 05			369,561 31	37
38	Howard Farmers'		777 00	5,188 54		180 25			83,790 96			89,936 75	38
39	Kent and Essex			2,314 55		429 42			30,615 62			33,359 59	39
40	Lambton Farmers'		420 00	9,931 14	137 20				70,192 59	1,693 60		82,374 53	40
41	Lanark			7,565 69		856 48			137,848 53			146,270 70	41
42	Lennox and Addington			2,116 14	544 55	655 02			47,229 97			50,545 68	42
43	Lobo Township			1,213 11		66 73			30,891 61			32,171 45	43
44	London Township		5,000 00	3,697 27		96 36			52,213 36	70 10		61,077 09	44
45	McGillivray			4,785 49					11,345 12	210 28		16,340 89	45
46	McKillop			5,155 26		551 05			107,221 16			112,927 47	46
47	Maple Leaf			11,638 76		547 20			106,296 87			118,482 83	47
48	Midland			155 07					56,843 51	127 00		57,125 58	48
49	Nichol Mutual			1,143 91		346 47			80,914 66			82,405 04	49
50	Nissouri Farmers'			745 22			1,023 00	140 00	183,000 00		53 00	184,961 22	50
51	Norfolk Farmers'			470 36		406 90			48,570 19			49,447 45	51
52	Oneida Farmers'			482 90			46 23		20,272 73			20,801 86	52
53	Otter			3,176 31		1,324 10			97,064 00			101,564 41	53
54	Oxford Farmers'						254 50		62,476 70			62,731 20	54
55	Peel and Maryboro	1,500 00		11,279 75		856 95			153,096 95			166,733 65	55
56	Peel County Farmers'			13,173 72	156 97	1,096 06			185,945 62			200,372 37	56
57	Prescott Farmers'			7,613 17		30 95			34,153 19			41,797 31	57
58	Puslinch			1,924 34			223 03	30 90	37,464 00			39,642 27	58
59	Saltfleet and Binbrook	400 00		2,588 96			891 92		95,710 21			99,591 09	59
60	Southwold Farmers'		3,000 00	1,155 99			198 25	24 20	56,921 65			61,300 09	60
61	Sydenham		17,012 31	9,465 14	21 90	483 39			181,049 80			208,032 54	61
62	Townsend Farmers'			4,707 52	119 45	30 78			40,056 75			44,914 50	62
63	Usborne and Hibbert			9,454 53			124 15		109,204 58			118,783 26	63
64	Walpole Farmers'			5,535 95	151 96	222 91			56,899 39			62,810 21	64
65	Waterloo, North		20,600 00	12,681 50			895 02	51 09	317,539 83			351,767 44	65
66	Wawanosh, West			11,462 14		612 45	660 38		160,692 90	50 80		173,478 67	66
67	Westminster Township		10,790 00	9,976 19					48,481 39			69,247 58	67
68	Williams, East			9 91		446 31			17,524 67			17,980 89	68
69	Yarmouth			585 14			1 71		39,721 77			40,308 62	69
	Totals	3,200 00	207,488 49	349,860 21	1,751,36	14,614 72	10,274 70	2,151 72	6,366,625 93	1,700 64	2,246 61	85 09	6,959,999 47	

PURELY MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1907.

	Name of Company.	Losses.			Borrowed money and bills payable.	Interest accrued.	Salaries' and directors' fees.	Agents' Commission and fees.	Retained balance of premium notes.	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.	
		Reported but not adjusted.	Adjusted.	Resisted.										
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.	
1	Algoma Mutual											1,325	1,053,363 00	1
2	Amherst Island											164	207,250 00	2
3	Ayr Farmers'											972	2,771,350 00	3
4	Bay of Quinte											915	1,297,345 00	4
5	Bertie and Willoughby											1,578	2,210,884 00	5
6	Blanshard											698	1,151,380 00	6
7	Blenheim, North											623	1,733,870 00	7
8	Brant County	200 00									200 00	2,996	4,900,465 00	8
9	Canadian Millers'	5,040 00									5,040 00	382	1,223 369 00	9
10	Caradoc Farmers'		3,756 01						193 02		3,949 03	1,035	1,815,888 00	10
11	Clinton Township											786	1,152,699 00	11
12	Culross											906	1,896,922 00	12
13	Dereham and West Oxford											918	1,900,665 00	13
14	Dorchester, N. and S											1,926	3,655,880 00	14
15	Downie									15 00	15 00	917	2,267,234 00	15
16	Dufferin Farmers'											2,236	3,667,130 00	16
17	Dumfries N. and Waterloo S											2,039	4,834,825 00	17
18	Dunwich Farmers'	400 00									400 00	1,150	1,825,875 00	18
19	Easthope, South	175 00									175 00	1,433	3,442,240 00	19
20	Ekfrid											1,025	1,656,625 00	20
21	Elma Farmers'											1,393	3,418,930 00	21
22	Eramosa											508	1,080,275 00	22
23	Erie Farmers'											855	1,421,028 50	23
24	Farmers' Central											5,659	8,440,294 00	24
25	Farmers' Union											3,640	4,991,286 57	25
26	Formosa	15 00									15 00	3,888	6,592,048 00	26
27	Germania Farmers'											1,577	2,914,190 00	27

28	Glengarry Farmers'											3,313	4,112,315 00	28
29	Grand River											962	1,617,895 00	29
30	Grenville Patron											4.117	5,712,128 00	30
31	Grey and Bruce											2,513	2,786,126 00	31
32	Guelph Township											204	457,525 00	32
33	Halton Union											2,753	4,785,620 00	33
34	Hamilton Township	25 00									25 00	1,707	2,371,110 00	34
35	Hay Township											1,898	3,976,305 00	35
36	Hopewell Creek											564	795,680 00	36
37	Howick Farmers'		100 00								100 00	4,604	7,765,160 00	37
38	Howard Farmers'											1,990	3,196,960 00	38
39	Kent and Essex		50 00								50 00	757	1,080,671 00	39
40	Lambton Farmers'	70 70									70 00	4,127	5,714,292 00	40
41	Lanark											4,737	5,607,624 50	41
42	Lennox and Addington											1,145	1,697,197 50	42
43	Lobo Township											628	1,005,636 00	43
44	London Township			864 80				17 25			882 05	1,297	2,072,027 00	44
45	McGillivray											401	504,230 00	45
46	McKillop											2,141	3,624 635 00	46
47	Maple Leaf											3 193	4,262,215 00	47
48	Midland	10 00		56 00	1,587 52						1,653 52	1,473	1,907,823 00	48
49	Nichol Mutual											1,560	2,525,998 00	49
50	Nissouri Farmers'				2,000 00	38 00		85 00	81 01	201 30	2,405 31	1,960	4,110,000 00	50
51	Norfolk Farmers'	400 00			700 00	5 25	315 00			16 67	1,436 92	1,198	1,471,907 00	51
52	Oneida Farmers'				100 00						100 00	366	689,073 00	52
53	Otter Mutual											1,693	3,135,080 00	53
54	Oxford Farmers'				2,023 62	47 00					2,070 62	1,148	1,925,580 00	54
55	Peel and Maryboro											2,369	4,267,000 00	55
56	Peel County Farmers'								31 35		31 35	3,546	6,554,802 00	56
57	Prescott Farmers'											1,135	1,364,670 00	57
58	Puslinch	72 00									72 00	707	1,448,385 00	58
59	Saltfleet and Binbrook											1,511	2,407,584 00	59
60	Southwold Farmers'	30 00									30 00	799	1,592,650 00	60
61	Sydenham			1,800 00							1,800 00	5,655	8,471,417 00	61
62	Townsend Farmers'						14 40				14 00	839	1,508,535 00	62
63	Usborne and Hibbert											2,102	4,164,456 00	63
64	Walpole Farmers'											809	1,574,893 00	64
65	Waterloo, North											2,928	6,507,516 00	65
66	Wawanosh, West											3,142	4,724,508 00	66
67	Westminster Township	6 66									6 66	1,030	1,822,935 00	67
68	Williams, East				953 00	11 95					964 95	498	694,772 00	68
69	Yarmouth											884	1,517,145 00	69
	Totals	6,444 36	3,906 01	2,720 80	7,364 14	102 20	329 40	102 25	305 38	232 97	21,507 51	121,947	201,055,392 07	

PURELY MUTUAL FIRE INSURANCE COMPANIES.

INCOME FOR THE YEAR ENDING 31ST DECEMBER, 1907.

	Name of Company.	Fees or surveys.	Fixed payments, 1907.	Assessments, 1907.	Fixed payments of prior years.	Assessments of prior years.	Interest.	Licenses, extra risks, transfer fees.	Re-insurance.	Retained premiums.	Borrowed money.	Agents' balances.	Cancelled policies.	Other sources.	Total.	
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	260 75	2,926 80		131 00		71 49	11 50						3 00	3,404 54	1
2	Amherst Island		422 24				49 15								471 39	2
3	Ayr Farmers'	263 00		3,396 97		32 69	101 34								3,794 00	3
4	Bay of Quinte		3,226 51		35 00		68 53								3,330 04	4
5	Bertie & Willoughby		5,456 86		130 19		231 12	10 91					1 50		5,830 58	5
6	Blanshard			1,861 92		185 06	67 35								2,114 33	6
7	Blenheim, North			3,078 27		330 73	7 04	4 50							3,420 54	7
8	Brant County			11,872 57		684 39			15 00		11,000 00		128 96		23,700 92	8
9	Canadian Millers'		31,703 17		973 50		6,066 92	7 00							(a) 38,750 59	9
10	Caradoc Farmers'	191 00	2,699 00	6,708 45		1 62	39 42	2 50							9,641 99	10
11	Clinton Township		2,003 19		46 61	38 52	13 47	1 00							2,102 79	11
12	Culross			4,050 26		547 82	113 57								4,711 65	12
13	Dereham & W. Oxford		3,203 34		64 11	228 82	20 00	52 78							3,569 05	13
14	Dorchester, N. & S.		7,274 43		101 02		654 71								8,030 16	14
15	Downie			2,205 44		133 32	21 94								2,360 70	15
16	Dufferin Farmers'		7,529 91		16 83		211 06					32 90			7,790 70	16
17	Dumfries, N. and Waterloo S.	658 50		7,671 46		263 12	312 85	75 27							8,981 20	17
18	Dunwich Farmers'		3,509 20		277 67	1 50	138 71								3,927 08	18
19	Easthope, South			7,867 60		387 59	113 18				2,000 00				10,368 37	19
20	Ekfrid		3,211 05		157 50		175 68	4 50							(b) 3,548 73	20
21	Elma Farmers'			4,534 34		233 56	197 88							10 00	4,975 78	21
22	Eramosa		1,579 21			165 00	81 82								1,826 03	22
23	Erie Farmers'	191 37	366 93		31 33	47 72									637 35	23
24	Farmers' Central		6,341 14	9,860 06	375 57	42 84	61 39	17 55						12 50	16,711 05	24
25	Farmers' Union	990 50	10,784 55		1,093 85		407 41	13 70	15 00						(c) 13,305 01	25
26	Formosa		3,368 64	5,599 47	68 15	661 94	233 65								9,931 85	26
27	Germania Farmers'	271 40	3,180 55		709 50		127 85								4,289 30	27
28	Glengarry Farmers'		10,342 65				465 02								10,807 67	28
29	Grand River					74 64	89 60	6 50							170 74	29
30	Grenville Patron		11,193 24		82 70		487 10	21 50						4 00	11,788 54	30

31	Grey and Bruce			4,610 11		398 00	96 36									5,104 47	31
32	Guelph Township		804 25		32 44		81 18									917 87	32
33	Halton Union		9,830 00		223 80		31 90								30 85	10,116 55	33
34	Hamilton Township		4,793 31		31 21		104 89									4,929 41	34
35	Hay Township		636 39			19 74	32 46									688 59	35
36	Hopewell Creek			1,044 39		149 65	82 45									1,276 49	36
37	Howick Farmers'		15,469 28		484 30		566 02			107 20					15 40	16,642 20	37
38	Howard Farmers'		6,315 37		191 55		69 61	2 80							2 50	(d) 6,581 83	38
39	Kent and Essex	115 00	2,748 11		258 31		66 81								2 25	3,190 48	39
40	Lambton Farmers'		13,667 72		1,236 95		308 03		1 50						1 50	15,215 70	40
41	Lanark		14,148 31				179 38									14,327 69	41
42	Lennox & Addington		4,435 40		215 55		34 00						210 50			4,895 45	42
43	Lobo		1,972 63			14 70	5 30	2 00								1,994 63	43
44	London Township		3,903 74		95 31		286 05									4,285 10	44
45	McGillivray		1,067 29		65 88		121 13									1,254 30	45
46	McKillop		7,005 40		416 40		100 10									7,521 90	46
47	Maple Leaf		10,532 15		237 85	3 19	264 00	13 15	25 35							11,075 69	47
48	Midland	113 93	5,126 32		192 50		0 55	33 97	501 00		1,587 52				22 15	7,577 94	48
49	Nichol Mutual		6,270 24		316 00		122 04	2 10								6,710 38	49
50	Nissouri Farmers'	617 68		7,195 53		1,078 28	7 95			20 00	1,000 00				194 30	10,113 74	50
51	Norfolk Farmers'		3,657 43		206 97	186 89		19 75			1,267 40				35 26	5,373 70	51
52	Oneida Farmers'	92 25		577 33		3 12					100 00					772 70	52
53	Otter Mutual	477 00	4,273 30		541 40		89 69									5,381 39	53
54	Oxford Farmers			5,174 30		335 15		3 50			2,023 62					7,536 57	54
55	Peel and Maryboro		7,806 05		604 35		277 00								45 00	8,732 40	55
56	Peel County Farmers'		17,285 45		580 67		339 00			31 35			132 58			18,369 05	56
57	Prescott Farmers'		3,935 49		21 75		148 32								30 00	4,135 56	57
58	Puslinch		540 20	2,812 28		261 09					1,100 00					4,722 57	58
59	Saltfleet & Binbrook			4,179 32		58 62	62 28								18 50	4,318 72	59
60	Southwold Farmers'			2,962 20		218 10	179 58				300 00					(e) 3,659 88	60
61	Sydenham		16,681 79		113 49		1,049 61									(f) 17,844 89	61
62	Townsend Farmers	321 00	3,289 29		27 73		95 41									3,733 43	62
63	Usborne and Hibbert			5,903 25		71 60	181 85									6,156 70	63
64	Walpole Farmers'	212 00	2,942 81		239 84		166 89									3,561 54	64
65	Waterlo , North			8,979 00		702 47	1,190 08									(h) 10,871 55	65
66	Wawanosh, West		5,752 90	3,953 61	79 85	503 22	220 85								49 26	10,559 69	66
67	Westminster T'nship	233 22	3,408 55				625 75									4,267 52	67
68	Williams, East		1,313 30		315 09											1,628 39	68
69	Yarmouth		1,219 63			230 83	47 78	28 50								1,526 74	69
	Totals	5,008 60	301,163 71	116,098 13	11,023 72	8,295 53	17,863 55	334 98	557 85	158 55	20,378 54	375 98	130 46	476 47		481,866 07	

(a) Not including $12,418.76 received for securities (not extended).
(b) Not including $4,5 0.00 received for securities (not extended).
(c) " 4,000.00 " "
(d) " 417.95 " "
(e) " 1,000.00 " "
(f) " 1,053.92 " "
(h) " 400.00 " "

PURELY MUTUAL FIRE INSURANCE COMPANIES.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1907.

	Name of Company.	Expenses of Management.						Losses.	Re-insurance.	Refund, rebate and returned premiums.	Payment of loans.	All other expenditure.	Total.	
		Agents' commission, etc.	Law, arbitration and Division Court costs.	Interest.	Statutory assessments and license and filing fees	Salaries and general expense account.	Total expenses of management.							
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	481 32	.....	.....	12 73	541 02	1,035 07	1,833 00	.....	63 15	.....	.....	2,931 22	1
2	Amherst Island	87 06	.....	.....	6 50	92 54	186 10	14 00	.....	8 75	.....	.....	208 85	2
3	Ayr Farmers'	.....	.....	.....	25 05	900 40	925 45	2,216 00	.....	.....	.....	100 00	3,241 45	3
4	Bay of Quinte	169 00	.. .	.....	14 31	628 45	811 76	1,786 00	.....	42 65	.....	3 00	2,643 41	4
5	Bertie and Willoughby	.....	.....	.....	20 98	687 16	708 14	3,917 55	.....	59 17	.....	.....	4,684 86	5
6	Blanshard	.....	22 00	.....	13 66	213 14	248 80	1,522 57	.....	.....	.....	.....	1,771 37	6
7	Blenheim, North	.....	90	.....	18 10	494 45	513 45	667 00	.....	.....	.....	.....	1,180 45	7
8	Brant County	909 54	.....	157 66	42 38	1,300 25	2,409 83	10,178 00	.....	.....	11,000 00	.....	23,587 83	8
9	Canadian Millers'	.....	7 00	.....	13 96	6,624 46	6,645 42	9,210 16	330 00	1,179 97	.....(*a*)	4,233 25	(*b*) 21,598 80	9
10	Caradoc Farmers'	191 00	.....	12 00	18 13	507 28	728 41	8,058 06	.....	80 32	.....	.....	8,866 79	10
11	Clinton Township	15 25	10 00	.....	13 67	397 50	436 42	1,756 00	.....	.....	.....	.....	2,192 42	11
12	Culross	204 00	.....	.....	19 67	400 61	624 28	6,728 20	.....	7 64	.....	4 50	7,364 62	12
13	Dereham and West Oxford	.....	.....	.....	19 06	541 00	560 06	1,937 34	.....	48 24	.....	.....	2,545 64	13
14	Dorchester, North & South	43 00	.....	.....	30 87	763 20	837 07	3,383 04	.....	208 07	.....	.....	4,428 18	14
15	Downie	.....	.....	.....	21 22	298 78	320 00	3,775 24	.....	.....	.....	.....	4,095 24	15
16	Dufferin Farmers'	399 00	.....	.....	30 76	890 60	1,320 36	2,071 13	.....	53 18	.....	.....	3,444 67	16
17	Dumfries, N. & Waterloo, S.	.....	.....	.....	40 19	1,968 74	2,008 93	5,604 65	.....	.....	.....	.....	7,613 58	17
18	Dunwich Farmers'	.....	.....	.....	18 16	407 73	425 89	2,624 50	.....	65 87	.....	.....	3,116 26	18
19	Easthope, South	.....	10 00	9 95	30 65	694 02	744 62	7,849 63	.....	.....	2,000 00	.....	10,594 25	19
20	Ekfrid	.....	.....	.....	16 90	387 71	404 61	7,624 32	.....	54 18	.....	.....	(*c*) 8,083 11	20
21	Elma Farmers'	.....	.....	.....	28 85	470 90	499 75	1,081 03	.....	9 50	.....	.....	1,590 28	21
22	Eramosa	195 00	2 00	.....	12 82	252 95	462 77	123 00	54 45	6 40	.....	.....	646 62	22
23	Erie Farmers'	.....	.....	.....	15 11	324 47	339 58	765 87	.....	8 30	.....	.....	1,113 75	23
24	Farmers' Central	1,001 50	6 55	.....	65 21	2,153 25	3,226 51	15,670 13	.....	96 70	.....	.....	18,993 34	24
25	Farmers' Union	1,884 79	2 00	.....	39 64	1,080 91	3,007 34	11,100 82	239 43	431 35	.....	7 88	(*d*) 14,786 82	25
26	Formosa	528 12	7 76	.....	53 51	945 31	1,534 70	5,845 12	6 12	144 75	.....	.....	7,530 69	26
27	Germania Farmers'	77 00	.....	. ...	25 16	988 55	1,090 71	3,904 15	.....	4 05	.....	.....	4,998 91	27
28	Glengarry Farmers'	1,034 25	.....	.....	34 47	1,057 00	2,125 72	7,409 37	.....	182 02	.....	.....	9,717 11	28
29	Grand River	.....	1 00	.....	16 41	330 62	348 03	754 48	.....	.....	.....	.....	1,102 51	29

30	Grenville Patron				44 57	1,365 48	1,410 05	7,486 80		126 70			9,023 55	30
31	Grey and Bruce	1,125 50			24 89	570 10	1,720 49	1,535 20		11 25			3,266 94	31
32	Guelph Township				8 36	219 35	227 71	56 00					283 71	32
33	Halton Union			63 29	39 70	921 32	1,024 31	6,500 50	73 25	418 75	2,500 00		10,516 81	33
34	Hamilton Township		2 95	15	21 67	592 38	617 15	4,783 85		180 98			5,581 98	34
35	Hay Township				34 12	633 44	667 56	2,121 04		9 96			2,798 56	35
36	Hopewell Creek	140 00			10 73	326 02	476 75	14 00					490 75	36
37	Howick Farmers'	828 08	7 00		59 29	2,050 23	2,944 60	14,263 75		410 88			17,619 23	37
38	Howard Farmers'				27 58	817 40	844 98	2,420 66		121 51		17 90	3,405 05	38
39	Kent and Essex	548 50			12 02	488 89	1,049 41	905 35		95 17			2,049 93	39
40	Lambton Farmers'	1,106 25	129 50		46 13	1,273 33	2,555 21	11,161 70	122 28	534 60			14,373 79	40
41	Lanark	2,092 91			43 64	1,163 87	3,300 42	9,178 52		166 27			12,645 21	41
42	Lennox and Addington	778 61			17 30	863 08	1,658 99	2,068 85	108 04	94 75			3,930 63	42
43	Lobo Township	101 50			12 48	221 49	335 47	1,228 25		26 03		25	1,590 00	43
44	London Township	368 25	7 23		20 33	492 42	888 23	1,009 95		87 95			1,986 13	44
45	McGillivray				8 68	189 55	198 23	133 66		55 10			386 99	45
46	McKillop	69 22			32 22	905 29	1,006 73	8,731 95		146 35			9,885 03	46
47	Maple Leaf	1,594 50			36 58	1,206 70	2,837 78	7,454 86	283 45	223 57			10,799 66	47
48	Midland	615 08	10 00	12 10	19 14	1,035 28	1,691 60	6,856 60	265 95	137 94			8,952 09	48
49	Nichol Mutual	735 00			24 34	909 21	1,668 55	7,425 57		99 57			9,193 69	49
50	Nissouri Farmers'	702 00		163 56	33 69	891 58	1,790 83	3,710 80		59 42	4,100 00		9,661 05	50
51	Norfolk Farmers'	898 79			15 43	921 92	1,836 14	3,356 82		42 03	600 00	27 75	5,862 74	51
52	Oneida Farmers'				10 03	132 50	142 53	95 99			100 00		338 52	52
53	Otter Mutual	497 00			26 62	1,108 44	1,632 06	5,869 75		156 55			7,658 36	53
54	Oxford Farmers'	12 75			19 37	533 26	565 38	6,975 40	50 78				7,591 56	54
55	Peel and Maryb ro,	773 00			34 70	905 95	1,713 65	3,605 50		212 95			5,532 10	55
56	Peel County Farmers'	899 25			52 80	2,681 09	3,633 14	11,064 50		415 19			15,112 83	56
57	Prescott Farmers'	26 10			14 18	536 10	576 38	567 00		63 01			1,206 39	57
58	Puslinch		2 00	45 50	15 67	232 48	295 65	1,711 50		29 90	1,100 00		3,137 05	58
59	Saltfleet and Binbrook				24 32	645 75	670 07	5,603 10		1 35			6,274 52	59
60	Southwold Farmers'	54 25		9 00	16 75	409 30	489 30	4,307 50		27 90	300 00		5,124 70	60
61	Sydenham	1,858 25			62 82	2,186 98	4,108 05	15,283 37		88 65			19,480 07	61
62	Townsend Farmers'	240 75			16 22	485 31	742 28	1,333 91		79 61			2,155 80	62
63	Usborne and Hibbert		1 00		35 33	654 15	690 48	2,654 80		2 70			3,347 98	63
64	Walpole Farmers'				16 54	470 05	486 59	3,342 08		61 59			3,890 26	64
65	Waterloo North	84 50	90 00	1 41	52 32	1,930 87	2,159 10	752 96					2,912 06	65
66	Wawanosh West	332 00			40 49	930 57	1,303 06	4,955 82		98 97			6,357 85	66
67	Westminster Township	172 00	24 00		18 33	576 50	790 83	301 49		40 50		15	(e) 1,132 97	67
68	Williams East	88 50		58 60	10 30	185 41	342 81	1,290 68		15 54			1,649 03	68
69	Yarmouth		50		16 02	431 66	448 18	2,394 12		12 33			2,854 63	69
	Totals	23,962 28	343 39	533 22	1,793 83	59,437 70	86,070 51	303,924 51	1,533 75	7,109 78	21,700 00	4,394 68	424,733 23	

(a) Refund to policyholders.
(b) Not including $30,743.78 invested (Not extended).
(c) Not including $2,000.00 invested (Not extended.)
(d) " $5,775.00 " "
(e) Not including $5,790.00 invested (Not extended.)

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.

Comparative Summary of Assets and Premium Notes for Year Ending 31st December, 1907.

	Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1907.	Premium notes taken during year 1907.	
		$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	1,053,363 00	21,043 20	24,608 56	325,030 00	9,722 40	1
2	Amherst Island	207,250 00	4,674 67	6,781 05	61,885 00	1,844 55	2
3	Ayr	2,771,350 00	113,652 39	117,971 56	776,925 00	33,669 50	3
4	Bay of Quinte	1,297,345 00	32,639 26	35,246 63	482,510 00	14,482 00	4
5	Bertie and Willoughby	2,210,884 00	57,286 58	66,111 08	852,336 00	26,186 06	5
6	Blanshard Mutual	1,151,380 00	31,544 99	34,929 44	393,655 00	11,903 63	6
7	Blenheim North	1,733,870 00	73,932 39	76,570 55	591,080 00	27,900 20	7
8	Brant County	4,900,465 00	131,556 00	132,604 62	1,614,060 00	47,656 87	8
9	Canadian Millers'	1,235,369 00	92,235 25	230,824 90	526,459 00	58,299 32	9
10	Caradoc Farmers'	1,815,888 00	45,352 24	42,557 51	680,830 00	20,424 90	10
11	City of Hamilton	246,967 75	13,761 35	23,026 30	259,977 00	19,943 42	11
12	Clinton Township	1,152,699 00	36,460 38	36,753 01	465,413 00	16,538 68	12
13	Culross	1,896,922 00	65,635 25	68,718 40	742,488 00	29,699 52	13
14	Dereham and West Oxford	1,900,665 00	66,468 58	68,466 57	680,365 00	27,633 95	14
15	Dorchester, N. and S	3,655,880 00	95,678 28	118,919 74	1,428,250 00	42,847 50	15
16	Downie Mutual	2,267,234 00	63,293 26	64,346 46	878,085 00	26,342 55	16
17	Dufferin Farmers	3,667,130 00	112,403 91	121,991 72	1,339,845 00	46,836 87	17
18	Dumfries, N., Waterloo, S	4,834,825 00	194,202 14	208,093 18	1,629,850 00	70,632 00	18
19	Dunwich Farmers'	1,825,875 00	60,302 10	65,517 96	720,150 00	28,806 00	19
20	Easthope South	3,442,240 00	158,239 35	163,197 03	1,141,760 00	57,088 00	20
21	Economical Mutual	5,144,569 83	219,257 11	370,188 33	2,156,165 66	150,913 29	21
22	Ekfrid Mutual	1,656,625 00	43,313 44	44,631 07	620,595 00	18,617 85	22
23	Elma Farmers'	3,418,930 00	153,371 36	164,509 67	1,158,275 00	57,913 75	23
24	Eramosa Mutual	1,094,325 00	44,992 87	48,610 08	385,260 00	18,114 50	24
25	Erie Farmers'	1,421,028 50	53,362 17	54,137 35	533,210 00	21,418 50	25
26	Farmers' Central	8,440,294 00	261,719 85	264,322 78	3,237,089 00	112,095 00	26
27	Farmers' Union	5,030,486 57	138,691 43	153,060 17	1,755,316 00	60,467 57	27
28	Fire Insurance Exchange	462,791 00	7,698 49	55,572 45	508,389 00	17,504 02	28
29	Formosa Mutual	6,594,548 00	201,842 34	211,768 06	2,472,455 00	85,228 00	29
30	Germania Farmers'	2,914,190 00	112,272 40	116,688 54	521,130 00	20,845 20	30

31	Glengarry Farmers'	4,112,315 00	98,695 56	116,046 96	1,723,775 00	51,713 25	31
32	Gore District	4,744,764 00	211,529 00	531,567 03	1,797,537 00	131,686 00	32
33	Grand River	1,617,895 00	46,440 92	48,955 11	666,035 00	20,263 80	33
34	Grenville Patron	5,712,128 00	149,763 16	166,630 04	2,209,738 00	66,292 14	34
35	Grey and Bruce	2,786,126 00	48,879 03	56,638 19	900,523 00	33,917 00	35
36	Guelph Township	457,525 00	20,135 10	23,397 83	181,275 00	8,684 25	36
37	Halton Union	4,802,120 00	135,811 57	136,286 39	1,713,420 00	59,193 00	37
38	Hamilton Township	2,371,110 00	93,669 18	95,921 97	854,863 00	38,326 47	38
39	Hand-in-Hand	1,027 395 00	10,631 87	47,131 50	1,125,932 00	38,678 78	39
40	Hay Township	3,976,305 00	152,378 86	153,511 09	1,212,280 00	49,652 00	40
41	Hopewell Ceeek	795,680 00	38,303 14	42,009 63	267,435 00	13,591 45	41
42	Howard Farmers'	3,196,960 00	83,790 96	89,936 75	1,239,125 00	37,173 75	42
43	Howick Farmers'	7,765,160 00	355,133 05	369,461 31	2,573,190 00	128,659 50	43
44	Independent	1,061,766 00	52,430 37	32,435 28	1,104,725 00	38,881 80	44
45	Kent and Essex	1,080,671 00	30,615 62	33,309 59	472,329 00	16,422 24	45
46	Lambton Farmers'	5,729,306 00	70,192 59	82,303 83	2,104,480 00	42,012 25	46
47	Lanark County	5,607,624 50	137,848 53	146,270 70	2,129,360 00	63,125 15	47
48	Lennox and Addington	1,712,410 00	47,229 97	50,545 68	643,265 00	22,646 41	48
49	Lobo Township	1,005,636 00	30,891 61	32,171 45	341,352 00	13,654 08	49
50	London Township	2,072,027 00	52,213 36	60,195 04	684,930 00	20,631 71	50
51	McGillivray Mutual	504,230 00	11,345 12	16,340 89	170,335 00	5,110 15	51
52	McKillop Mutual	3,624,635 00	107,221 16	112,927 47	962,475 00	33,149 60	52
53	Maple Leaf	4,348,465 00	106,296 87	118,482 83	1,484,090 00	48,342 50	53
54	Metropolitan	1,278,457 00	58,520 35	19,171 70	599,736 00	40,878 92	54
55	Midland Mutual	1,945,223 00	56,843 51	55,472 06	664,385 00	26,234 85	55
56	Millers' and Manufacturers'	2,145,598 00	27,489 86	67,349 52	2,397,537 00	84,310 18	56
57	Monarch	1,427,100 00	42,885 53	41,877 63	525,620 00	28,018 68	57
58	Nichol Mutual	2,531,998 00	80,914 66	82,405 04	801,601 00	29,518 82	58
59	Nissouri Farmers'	4,110.000 00	183,000 00	182,555 91	1,521,630 00	70,654 00	59
60	Norfolk Farmers'	1,474,182 00	48,570 19	48,010 53	458,925 00	18,289 67	60
61	Oneida Farmers'	689,073 00	20,272 73	20,801 86	271,719 00	8,239 06	61
62	Otter Mutual	3,135,080 00	97,064 00	101,564 41	928,170 00	32,331 00	62
63	Oxford Farmers'	1,933,430 00	62,476 70	60,660 58	687,700 00	26,050 00	63
64	Peel and Maryboro'	4,267,000 00	153,096 95	166,733 65	1,424,600 00	57,677 00	64
65	Peel County	6,554,802 00	185,945 62	200,341 02	2,287,252 00	78,925 50	65
66	Perth Mutual	9,456,801 00	179,933 11	356,256 24	3,553,651 00	110,155 10	66
67	Prescott Farmers'	1,364 670 00	34,153 19	41,797 31	571,545 00	17,146 35	67
68	Puslinch Mutual	1,448,385 00	37,464 00	39,642 27	546,020 00	16,559 20	68
69	Saltfleet and Binbrook	2,407,591 00	95,710 21	99,591 09	954,280 00	41,805 69	69
70	Southwold Farmers'	1,592,650 00	56,921 65	61,270 09	476,500 00	19,060 00	70
71	Standard	3,626,452 00	124,459 26	74,295 09	2,604,925 50	120,523 95	71
72	Sydenham Mutual	8,471,417 00	181,049 80	206,232 54	3,135,035 00	79,432 59	72
73	Townsend Farmers'	1,508,535 00	40,056 75	44,900 10	564,205 00	17,219 55	73
74	Usborne and Hibbert	4,164,456 00	109,204 58	118,783 26	980,815 00	29,269 72	74
75	Walpole Farmers'	1,574,893 00	56,899 39	62,810 21	399,110 00	16,320 33	75

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.—*Concluded.*

Comparative Summary of Assets and Premium Notes for Year Ending 31st December, 1907. *Concluded.*

	Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1907.	Premium notes taken during year 1907.	
		$ c.	$ c.	$ c.	$ c.	$ c.	
76	Waterloo Mutual	8,852,987 00	260,431 65	144,356 28	3,254,033 00	158,403 30	76
77	Waterloo, North	6,507,516 00	317,539 83	351,767 44	2,137,440 00	109,446 00	77
78	Wawanosh West	4,724,508 00	160,692 90	173,478 67	1,043,575 00	41,743 00	78
79	Wellington Mutual	779,954 00	31,817 85	52,482 37	288,180 00	20,026 07	79
80	Westminster Township	1,822,935 00	48,481 39	69,240 92	863,710 00	25,911 30	80
81	Williams East	696,372 00	17,524 67	17,015 94	257,637 00	7,729 11	81
82	Yarmouth	1,517,145 00	39,721 77	40,308 62	498,945 00	14,758 48	82
83	York Mutual	4,917,845 00	144,083 06	145,317 20	1,638,156 00	70,946 80	83
	Totals	246,484,698 15	7,751,554 79	9,199,690 88	91,837,944 16	3,580,967 10	

COLUMBIA INSURANCE COMPANY

(OF JERSEY CITY, N.J.)

INSURING VEHICLES AND OTHER PROPERTY AGAINST LOSS OR ACCIDENTAL DAMAGE. [R,S.O. 1897, Chap. 203, Sec. 6 (3) (4).]

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

COLUMBIA INSURANCE COMPANY.

HEAD OFFICE, JERSEY CITY, N.J., U.S.A.

Chief Agent for Ontario, George McMurrich, Toronto, Ontario.

Commenced business 21st March, 1901.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

George F. Crane.
Geo. D. Hallock.
Lawrence Kneeland.
F. Herrmann.
C. E. Dean.
Arthur Hadley.
Frederick T. Busk.

Officers:

George F. Crane, President .....New York City.
F. Herrmann, Vice-President .....New York City.
Arthur Hadley, Secretary .....New York City.
C. E. Dean, Treasurer .....New York City.

Authorized Capital, $400,000.00.

Subscribed Capital, $400,000; paid up capital, $400,000. Securities deposited in the Treasury of Ontario, pursuant to the Ontario Insurance Act, $30,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

State, county, municipal and railroad bonds		$514,081 26
Cash in Metropolitan Trust Company of New York.....	$25,949 18	
Cash in Commercial Trust Company of Jersey City.....	1,478 59	
		27,427 77
Cash in Bank of Nova Scotia, Toronto (deposit receipt, forming part of Ontario Government deposit).....	$5.000 00	
Cash in Sterling Bank of Canada, Toronto, (deposit receipt, forming part of Ontario Government deposit).....	5,000 00	
		10,000 00
Interest due or accrued and unpaid		5,470 81
Premiums outstanding in course of collection		50,500 86
Due from other Companies for re-insurance on losses already paid		4,538 67
Total assets		$612,019 37

Liabilities.

Amount of resisted losses	$8,894 00
Amount of supposed or reported losses	18,772 96
Re-insurance reserve for inland marine and other insurance contracts in force, calculated on the basis of 100 per cent. of outstanding premiums	3,637 17
Amount required to re-insure all outstanding yearly risks, being 50 per cent. of gross premiums on all policies in force 31st December, 1907.	68,224 44
Total liabilities	$99,528 57
Paid up capital stock	$400,000 00

Receipts.

Gross premiums received in cash	$726,976 71
Interest or dividends	20,655 51
Re-insurance on policies become claims	274,867 32
Total receipts	$1,022,499 54

Expenditure.

Expenses of management:

Cash paid to agents for commission, salaries and bonus	$53,984 81
" law costs	133 78
" statutory assessment and license fees	442 63
" travelling expenses	162 56
" rent	1,384 80
" state taxes on premiums	4,423 60
" salaries, directors' and auditors' fees	8,887 78
" printing, stationery and advertising	1,326 62
" postage, telegrams and express	606 40
" Underwriter Board and Tariff Association	705 78
" furniture and fixtures	608 27
" inspection and survey	69 74
" all other	43 56
Total expenses of management	$72,780 33

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$36,487 26	
" " " during 1907	346,717 20	
		383,204 46
" re-insurance		403,763 99
" rebate, abatement and returned premiums		159,246 11
" securities (investments not extended)	$19,608 00	
Total expenditure		$1,018,994 89

MOVEMENT AND CURRENCY OF AUTOMOBILE AND OTHER INSURANCE CONTRACTS.

	Automobile only.	General busines.	Total.
Policies in force 31st December, 1906.	.....	$20,310,340 00	$20,310,340 00
Policies issued in 1907, new	$494,764 00	102,031,497 00	102,526,261 00
Gross total	$494,764 00	$122,341,837 00	$122,836,601 00
Deduct expired and cancelled in 1907.	78,550 00	79,733,692 00	79,812,242 00
Policies remaining in force 31st Dec., 1907	$416,214 00	$42,608,145 00	$43.024,359 00

TITLE AND TRUST COMPANY

ASSETS AND LIABILITIES: RECEIPTS AND EXPENDITURES.

TITLE AND TRUST COMPANY.

HEAD OFFICE, TORONTO.

Commenced business October, 1907.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

E. F. B. Johnston, K.C.	Toronto, Ont.
Hon. W. A. Charlton	Toronto, Ont.
Noel Marshall	Toronto, Ont.
W. J. Gage	Toronto, Ont.
George H. Hees	Toronto, Ont.
W. K. George	Toronto, Ont.
W. R. Hobbs	Toronto, Ont.
R. Wade	Orillia, Ont.
J. B. Tudhope, M.P.P.	Orillia, Ont.
Allan McPherson	Longford Mills, Ont.
Jacob Kohler, M.P.P.	Cayuga, Ont.
J. A. Kammerer	Toronto, Ont.

Officers:

E. F. B. Johnston, K.C., President	Toronto, Ont.
Hon. W. A. Charlton, First Vice-President	Toronto, Ont.
Noel Marshall, Vice-President	Toronto, Ont.
W. J. Gage, Vice-President	Toronto, Ont.
John J. Gibson, Manager	Toronto, Ont.

Authorized capital, $1,000,000; subscribed capital, $261,000; paid up $95,525; unpaid on calls, $8,875.00. Securities deposited in Treasury of Ontario, $12,214.55. (In respect of insurance business, $1,175.65; in respect of trust business, $11,038.90.)

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Mortgages		$9,607 88
Loans on bank stocks		9,487 50
Municipal debentures		65,732 81
Cash on hand at head office	$137 99	
Cash in Traders Bank, Toronto	3,875 39	
Cash in Sterling Bank, Toronto	18 22	
		4,031 60
Interest accrued		845 96
Bonus paid for lease of office		1,213 35
Office furniture and fixtures (not extended)	$1,306 13	
Total assets		$90,919 10
Capital stock uncalled		$156,600 00

Liabilities.

Liabilities as an Insurance Company.

Unearned premiums, being 50 per cent. of gross premiums on all policies in force at 31st December, 1907	$157 28

Liabilities as a Trusts Company.

Amount of deposits	2,082 89

Other Liabilities.

Amount in suspense	93 12
Total liabilities	*$2,333 29
Capital stock paid up	$95,525 00

Receipts.

Receipts as an Insurance Company.

Cash premiums	$314 55

Receipts as a Trusts Company.

Conveyancing	$13 00	
Fees searching titles not insured	9 00	
Deposits	2,082 89	
		2,104 89

Other Receipts.

Commission and brokerage	$51 70	
Amount held in suspense	93 12	
Interest on investments	1,073 74	
Calls on capital stock	95,525 00	
		96,743 56
Total receipts		$99,163 00

*In addition to the assets and liabilities here shown there are assets amounting to $318.99 held as assignee, and consisting of bank deposit, $280.34, and uninvested trust funds of $38.65, for which the company is contingently liable.

Expenditure.

Expenses of management:

Cash paid for agents' commission	$96 38
" law costs	140 50
" registration and license fee	140 00
" salaries, directors' and auditors' fees	3,356 58
" travelling expenses	82 20
" rent and bonus paid for lease of office	1,998 00
" printing, stationery and advertising	2,206 29
" postage, telegrams and express	132 19
" fees paid for registration of instruments and searches in registry office	26 00
" sundry expenses	3 25
Total expenses of management	$8,181 39

Expenditure as a Trusts Company.

Cash paid for interest on deposits	11 69

All other Expenditure.

Cash paid for expenses of organization		804 00
Cash paid for office furniture		1,306 13
Cash paid for securities (invested not extended),	$84,828 19	
Total expenditure		$10,303 21

Currency of Title Insurance Contracts.

Amount covered by policies in force 31st December, 1907	$42,180 00

Policies are in force until property is transferred.

Movement in Title Insurance Contracts.

	Number.	Amount.
Policies taken during 1907, new or renewed	11	$42,180 00
Gross number and amount in force at any time during 1907	11	42,180 00
Deduct expired and cancelled during 1907. None.		
Net risks in force at 31st December, 1907	11	42,180 00

WEATHER INSURANCE COMPANIES.

(Mutual,—4 Edward VII., c. 16.)

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE

ONTARIO FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, GRAND VALLEY, ONT.

Commenced business 18th August, 1904.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Wm. Park	Hereward, Ont.
W. A. Wansborough	Bowling Green, Ont.
G. M. McKenzie	Embro, Ont.
E. J. Bennett	Grand Valley, Ont.
Edward Archibald	Colbeck, Ont.
John Sime	Grand Valley, Ont.
Wm. Scaife	Grand Valley, Ont.
W. B. Bourn	Grand Valley, Ont.
J. W. Rounding	Grand Valley, Ont.
F. H. Neil	Lucan, Ont.
M. Baker	Eagle, Ont
J. R. Hammond	Monkton, Ont.

Officers:

Wm. Park, President	Hereward, Ont.
W. A. Wansborough, Vice-President	Bowling Green, Ont.
J. W. Rounding, Secretary	Grand Valley, Ont.

Unassessed premium note capital, $95,028.15.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$332 94	
Cash in Traders Bank, Grand Valley	1,635 59	
" Standard Bank, Lucan	469 03	
" Huron and Erie Loan and Savings Co., London	52 00	
		$2,489 56
Amount unpaid of fixed payments of 1907		612 11
" of prior years (not extended)	$267 30	
Amount of premium notes after deducting all payments thereon and assessments levied		95,028 15
Amount of office furniture and safe (not extended)	$95 80	
Total assets		$98,129 82

LIABILITIES.

Amount of supposed or reported loss	$44 50
Total liabilities	$44 50

Receipts.

Cash balance at 31st December, 1906 (not extended)	$1,560 70	
Cash received as fixed payments due in 1907		$6,946 56
" fixed payments due in prior years		111 54
" interest		32 26
" transfer fees and extra premiums		12 55
Totals		$7,102 91

Expenditure.

Expenses of management:

Cash paid for agents' commission	$1,325 81
" law costs	2 50
" investigation and adjustment of claims	186 50
" statutory assessment and license fee	22 33
" travelling expenses	319 60
" rent	60 00
" taxes	15 30
" salaries, directors' and auditors' fees	1,139 50
" printing, stationery and advertising	331 48
" postage, telegrams and express	200 23
Total expenses of management	$3,603 25

Miscellaneous payments:

Cash paid for losses which occurred prior to 1907	$ 87 50	
" losses which occurred during 1907	2,406 58	
		2,494 08
" rebates		76 72
Total expenditure		$6,174 05

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$3,618,136 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,987	$2,280,276 00
Policies new and renewed during 1907	1,446	1,509,000 00
Gross number during 1907	3,433	$3,789,276 00
Less expired and cancelled in 1907	330	171,140 00
Net risks in force at 31st December, 1907	3,103	$3,618,136 00

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$109,917 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	95,028 15
Amount of premium notes received during the year 1907	49,394 60
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	3,415 40

WESTERN FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, WOODSTOCK, ONT.

Commenced business 22nd January, 1906.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

John McLevan	Hickson, Ont.
Geo. Goetz	Sebringville, Ont.
James Donaldson	Atwood, Ont.
T. O. Robson	St. Mary's, Ont.
Geo. McIntosh	Embro, Ont.
Columbus Ross	Embro, Ont.
Geo. J. MacKay	Harrington, Ont.
S. Wallace	Burgessville, Ont.
Wm. B. Murray	Woodstock, Ont.
Robert Armstrong	Rostock, Ont.
D. McDonald	Kintore, Ont.
John Youngs	Brooksdale, Ont.
R. B. Murray	Avonton, Ont.
John Davidson	Burns, Ont.
P. J. Payton	Stratford, Ont.

Officers:

John McLevan, President	Hickson, Ont.
Geo. Goetz, Vice-President	Sebringville, Ont.
E. L. Sutherland, Secretary-Treasurer	Woodstock, Ont.

Unassessed premium note capital, $81,101 36.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Actual cash on hand at head office	$ 256 88	
Cash in Traders Bank, Woodstock	3,156 85	
		$3,413 73
Amount unpaid of fixed payments of 1907		1,315 86
Amount of premium notes after deducting all payments thereon and assessments levied		81,101 36
Total assets		$85,830 95

LIABILITIES.

Amount of borrowed money	$2,000 00
Total liabilities	$2,000 00

Receipts.

Cash balance at 31st December, 1906 (not extended)	$196 65	
Cash received as fixed payments due in 1907		$3,792 88
" fixed payments due in prior years		416 30
" borrowed money		2,000 00
Totals		$6,209 18

Expenditure.

Expenses of management:

Cash paid for Commission	$137 50
" law costs	70 00
" investigation of claims	55 49
" travelling	25 00
" salaries, directors' and auditors' fees	767 10
" printing, stationery and advertising	30 00
" postage, telegrams and express	50 26
" statutory assessments and license fee	14 65
Total expenses of management	$1,150 00

Miscellaneous payments:

Cash paid for losses which occurred during 1907	1,842 10
Total expenditure	$2,992 10

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years
Mutual	$2,866,470 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	1,225	$1,270,070 00
Policies new and renewed during 1907	1,638	1,603,600 00
Gross number during 1907	2,863	$2,873,670 00
Less expired and cancelled in 1907	6	7,200 00
Net risks in force at 31st December, 1907	2,857	$2,866,470 00

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$86,210 10
Amount of all premium notes, after deducting all payments thereon and assessments levied	81,101 36
Amount of premium notes received during the year 1907	48,107 34
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	2,163 40

WELLINGTON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, DRAYTON, ONT.

Commenced business 11th July, 1907.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Robert McArthur	Moorefield, Ont.
John C. Dixon	Moorefield, Ont.
O. B. Henry	Drayton, Ont.
W. T. Whale	Goldstone, Ont.
James Fotheringham	Palmerston, Ont.
W. C. Quickfall	Glenallen, Ont.
George Wilson	Drayton, Ont.
Wm. Christian	Stirton, Ont.
Dan. Williams	Cotswold, Ont.
Joseph Wallen	Stirton, Ont.
J. F. Elliott	Drayton, Ont.
Herman Koelln	Glenallen, Ont.

Officers:

Robert McArthur, President	Moorefield, Ont.
John C. Dixon, Vice-President	Moorefield, Ont.
James McEwing, M.P.P., Secretary-Treasurer	Drayton, Ont.

Unassessed premium note capital, $8,616 50.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount unpaid of fixed payments of 1907	$159 75
" survey fees	100 00
Amount of premium notes after deducting all payments thereon and assessments levied	8,616 50
Total assets	$8,876 25

LIABILITIES.

Amount of borrowed money	$124 25
Total liabilities	$124 25

Receipts.

Cash received for application fees	$177 00
" fixed payments due in 1907	293 75
" borrowed money	124 25
Total	$595 00

Expenditure.

Expenses of management:	
Cash paid for agents' commission	$181 00
" license and filing fee	35 00
" rent	14 00
" salaries, directors' and auditors' fees	194 00
" printing, stationery and advertising	102 00
" postage, telegrams and express	8 25
" books and seal	18 75
" organization expenses	41 00
Total expenses of management	$594 00
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	1 00
Total expenditure	$595 00

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$192,100 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies new and renewed during 1907	277	$192,100 00
Gross number during 1907	277	$192,100 00
Net risks in force 31st December, 1907	277	$192,100 00

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$9,070 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	8,616 50
Amount of premium notes received during the year 1907	9,070 00
(*a*) Cash paid up to 31st December, 1907	293 75
(*b*) Notes for fixed payments or assessments unpaid 31st December, 1907	159 75

HURON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, ZURICH, ONT.

Commenced business 31st May, 1906.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

W. T. Caldwell	Hensall, Ont.
A. G. Smillie	Hensall, Ont.
Wm. B. Battler	Zurich, Ont.
Rodger Northcote	Hay, Ont.
Jacob Kellerman	Dashwood, Ont.
Chas. Monteith	Thames Road, Ont.
S. Brokenshire	Crediton, Ont.
Henry Rau	Drysdale, Ont.
C. H. Perkins	Exeter, Ont.

Officers:

A. G. Smillie, President	Hensall, Ont.
Wm. B. Battler, Vice-President	Zurich, Ont.
E. Zeller, Secretary-Treasurer	Zurich, Ont.

Unassessed premium note capital, $38,737.70.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office	$ 55 56	
Cash in Sovereign Bank, Zurich	1,047 36	
		$1,102 92
Amount unpaid of fixed payments of 1907		167 70
Amount of premium notes in force, after deducting all payments thereon and assessments levied		38,737 70
Total assets		$40,008 32

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1906 (not extended)	$486 59	
Cash received at taking of applications (not extended)	395 00	
" for fixed payments due in 1907		$1,934 35
" interest		13 57
Total receipts		$1,947 92

Expenditure.

Expenses of management:

Amount paid for commission	$62 70
" investigation of claims	25 00
" statutory assessment and license fee	9 59
" travelling expenses	3 75
" printing, stationery and advertising	25 25
" salaries, directors' and auditors' fees	359 70
" postage, telegrams and express	33 07
" collecting fixed payments	7 08
Total expenses of management	$526 14
Miscellaneous payments:	
Cash paid for losses which occurred during 1907	805 45
Total expenditure	$1,331 59

Currency of Risks.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual	$993,315 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906	518	$603,890 00
Policies new and renewed during 1907	395	390,425 00
Gross number during 1907	913	$994,315 00
Less expired and cancelled in 1907	1	1,000 00
Net risks in force 31st December, 1907	912	$993,315 00

Premium Notes or Undertakings

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$42,156 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	38,737 70
Amount of premium notes received during the year 1907	17,074 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907	851 40

WEATHER INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1907.

Name of Company.	Cash.	Fixed payments of 1907 unpaid.	Unassessed premium note capital.	All other assets.	Total assets.
	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	1,102 92	167 70	38,737 70	.....	40,008 32
Ontario Farmers'	2,489 56	612 11	95,020 15	.....	98,129 82
Wellington Weather	.....	159 75	8,616 50	100 00	8,876 25
Western Farmers'	3,413 73	1,315 86	81,101 36	.....	85,830 95
Totals	7,006 21	2,255 42	223,483 71	100 00	232,845 34

Liabilities for the Year Ending 31st December, 1907.

Name of Company.	Amount of supposed loss.	Amount borrowed money.	Total liabilities.	Number of policies in force.	Net amount of risk.
	$ c.	$ c.	$ c.		$ c.
Huron Weather	.....	.....	.....	912	993,315 00
Ontario Farmers'	44 50	.....	44 50	3,103	3,618,136 00
Wellington Weather	.....	124 25	124 25	277	192,100 00
Western Farmers'	.....	2,000 00	2,000 00	2,857	2,866,470 00
Totals	44 50	2,124 25	2,168 75	7,149	7,670,021 00

WEATHER INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1907.

Name of Company.	Fees or surveys.	Fixed payments of 1907	Fixed payments of prior years.	Transfer fees.	Interest.	Cash borrowed.	Total receipts.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather		1,934 35			13 57		1,947 92
Ontario Farmers'		6,946 56	111 54	12 55	32 26		7,102 91
Wellington Weather	177 00	293 75				124 25	595 00
Western Farmers'		3,792 88	416 30			2,000 00	6,209 18
Totals	177 00	12,967 54	527 84	12 55	45 83	2,124 25	15,855 01

Expenditure for the Year Ending 31st December, 1907.

Name of Company.	Expenses of Management.					Losses.	Rebates.	Total.
	Agents commissions, etc.	Statutory assessments and license and filing fees.	Salaries and general expense account.	Law costs.	Total expenses of management.			
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	62 70	9 59	453 85		526 14	805 45		1,331 59
Ontario Farmers'	1,325 81	22 33	2,252 61	2 50	3,603 25	2,494 08	76 72	6,174 05
Wellington Weather	181 00	35 00	378 00		594 00	1 00		595 00
Western Farmers'	137 50	14 65	927 85	70 00	1,150 00	1,842 10		2,992 10
Totals	1,707 01	81 57	4,012 31	72 50	5,873 39	5,142 63	76 72	11,092 74

DIVISION C.

FRIENDLY SOCIETIES: BEING SOCIETIES REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

(Returns Book Fol. 130).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907

Head Office, Toronto, Ontario.

Organized 18th February, 1870, and incorporated in Ontario 14th August, 1879.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

C. E. Cameron, Grand Master Workman .....Iroquois.
M. D. Carder, Grand Recorder .....Toronto.
F. G. Inwood. Grand Treasurer .....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES

Amount covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1907, $59,063,400.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Number of contracts in force 31st December, 1906			37,457	59,886,100 00
Number of contracts taken during 1907, new or renewed			1,519	1,345,000 00
Gross number of contracts in force at any time in 1907			38,976	61,231,100 00
Deductions:				
		$ c.		
Contracts matured in 1907	542	999,000 00		
Contracts lapsed in 1907	1,081	1,146,500 00		
Contracts surrendered	4	7,000 00		
Reduction of certificates		15,200 00		
Total deductions exten ed	1,627	2,167,700 00	1,627	2,167,700 00
Net contracts in force 31st December, 1907			37,349	59,063,400 00
No. of certificate holders in good standing	36,498			
No. temporarily suspended	851			

III. Funeral Benefits.

Funeral Benefits are undertaken by the Society, total membership of which is 513.
Number of members who died during 1907, 1.
Amount of Funeral Benefits paid in 1907, $30.00.

IV. Sick Benefits.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits during 1907, 46.
Amount of benefits paid in 1907 in respect of sick members, $755.00.
Number of weeks' sickness experienced in 1907, 183.
Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1907, $1,044.06.

V. Assets.

Bonds, Debentures, etc.	$850,466 37
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Imperial Bank, Toronto, Beneficiary Fund	253,253 90
Imperial Bank, Toronto, General Fund	1,838 79
Imperial Bank, Toronto, Sick Fund	1,044 06
Imperial Bank, Toronto, Reserve Fund Nova Scotia, Toronto, Reserve Fund	20,232 35
Assessments called but not yet payable	108,000 00
All other assets	4,298 58
Total assets	$1,239,134 05

VI. Liabilities.

Amount of claims supposed or reported, or unadjusted	$136,616 66
Amount of all other liabilities	2,280 26
Total liabilities	$138,896 92

VII. Miscellaneous.

One action or proceeding was instituted or prosecuted against the Society during 1907. Adams *vs.* A. O. U. W., for reinstatement, H. C. J. Defence: Rejected by Grand Medical Examiner. Decision deferred for action of Grand Lodge.

Assessments are made for purposes of life insurance certificates monthly.

Twelve such assessments were made in 1907, each being payable on or before the last day of the month for which levied.

Registers are kept for the purposes of insurance certificates or benefits.

The Society's accounts were audited monthly during 1907.

Names and addresses of the auditors for 1907 were as follows: Thos. A. Hastings, Toronto; Geo. P. Graham, Brockville; Jos. Gibson, Ingersoll; special auditors, Geo. Clay, Toronto; Charles G. Knott, Toronto.

Certain changes were during 1907 made in the Constitution and Rules in relation to insurance certificates and benefits, and a copy of the same is filed with the annual statement.

Amount of bond of Grand Secretary, $20,000.

Amount of bond of Grand Treasurer, $10,000.

VIII. Cash Receipts.

Cash balance from 1906 (not extended) $1,002,996.95	
Cash received during 1907 from:	
Application fees	$ 1,891 00
Badges	93 60
Assessments	1,082,562 75
Per capita tax	37,043 02
Changing certificates, etc.	358 50
Supplies sold	763 98
Interest	38,723 77
Reserve Fund transferred from Beneficiary Fund	202,944 93
Other sources	6 85
Total receipts	$1,364,388 40

IX. Cash Expenditure.

(a) *Expense of management.*

Cash paid during 1907 for:	
Charts	$ 68 00
Fraternal association	75 00
Law costs	376 13
Registration fee	25 00
Organization expenses	10,021 11
Expense of annual meeting	8,257 95
Supplies, blank books, etc.	739 38
Travelling expenses	1,896 56
Rent, light, insurance and telephones	909 25
Salaries, officers' and auditors' fees	5,547 60
Medical Examiner's salary and expenses	1,112 93
Clerk hire	4,554 00
Official Journal	5,992 97
Printing, stationery and advertising	1,134 30
Postage, telegrams and express	1,100 26
Premiums for guaranteeing lodge officers	506 10
Other management expenses	119 50
Total expenses of management	$42,436 04

(b) *Miscellaneous expenditure.*

Life insurance claims paid	994,314 81
Funeral benefits	30 00
Sick benefits	755 00
Transferred to Reserve Fund	202,944 93
Taxes on reserve	69 10
Total expenditure	$1,240,549 88

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

(File 1, p. 67).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 7 Hughson Street S., Hamilton, Ont.

Organized 28th March, 1887, and incorporated in Ontario 1st June, 1887.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

E. T. Essery, LL.B., Grand Councillor	London.
Alex. Morris, Grand Vice-Councillor	Pembroke.
Wm. F. Montague, Grand Recorder	Hamilton.
Samuel Broadfoot, Grand Treasurer	Guelph.
Rev. A. Paull, Grand Representative	Allandale.
Victor Levesque, "	Montreal.
A. W. Adams, "	Toronto.
F. J. Fitzgerald, "	London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.
Amount covered by insurance contracts at 31st December, 1907, $30,989,154.40.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(b) Contracts for Insurance, other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			31,526	29,828,470 40
Add contracts taken in 1907, new and renewed			4,043	2,862,500 00
Gross number and amount of contracts on foot at any time during 1907			35,569	32,690,970 40
Deductions:		$ c.		
Contracts matured in 1907	277	278,105 20		
Contracts lapsed in 1907	2,102	1,364,274 00		
Contracts surrendered in 1907	68	48,014 00		
Add to above deductions the amount by which various certificates still on foot were reduced in 1907		11,422 80		
Total deductions	2,447	1,701,816 00	2,447	1,701,816 00
Net contracts on foot 31st December, 1907			33,122	30,989,154 40
Number of certificate holders in good standing at 31st December, 1907			32,171	30,371,158 40
Temporarily suspended			951	617,996 00

III. Funeral Benefits.

The Grand Council undertakes Funeral Benefits.
The total membership of this branch 31st December, 1907, 7,882
Number of members who died during 1907, 29.
The total amount of Funeral Benefits paid during 1907 was $1,450.00.
Total amount of cash standing to credit of Funeral Benefit Fund, $37,811.87.

IV. Sick Benefits.

The Grand Council undertakes Sick Benefits.
Number of members who received Sick Benefits during 1907, 1,604.
The total amount of Sick Benefits paid in 1907 was $27,450.45.
The number of weeks' sickness experienced in 1907 was 6,974 11-14.
Total amount of cash standing to the credit of the Sick Benefit Fund at 31st December, 1907, was $37,811.87.
The number of females who received benefits in respect of sickness during 1907 was 419, and the average weeks of illness, 5.32.
The number of males who received benefits in respect of sickness during 1907 was 1,185, and the average weeks of illness, 4.01.

V. Assets.

Bonds, debentures and securities		$639,337 79
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Hamilton, Hamilton, Ont., Life Insurance Fund Account...		66,212 94
Bank of Hamilton, Hamilton, Ont., Sick Benefit Fund Account ...		7,821 22
Bank of Hamilton, Hamilton, Ont., Guarantee Fund Account		1,000 00
Bank of Hamilton, Hamilton, Ont., Investigation Fund Account...		1,500 91
Dues and assessments called, but not yet payable, estimated at		29,666 60
Interest		8,044 34
Total assets of Life Insurance Fund (not extended) ...$709,267 98		
Total assets of Sick and Funeral Fund 41,814 91		
Total assets of Guarantee Fund 1,209 70		
Total assets of General and other funds 16,883 49		
Other assets (detailed in memo)		15,592 28
Total assets		$769,176 08

VI. Liabilities.

Amount of claims admitted by the Society	$31,028 00
Amount of claims supposed	31,324 00
All other liabilities	5,479 82
Total liabilities	$67,831 82

VII. Miscellaneous.

Actions instituted by or against the Grand Council during 1907: Coulter *vs.* Grand Council,—amount claimed, $1,000; defence, member suspended; settled for $550, each party paying his own costs.

Assessments are made for purposes of insurance certificates monthly, and are payable 30 days before the first day of each month without notice; twelve of such assessments were made during 1907.

The Society's books were duly audited on January 16th, May 29th, July 10th and November 7th, 1907.

The following books of record and account are kept for purposes of insurance certificates or benefits: Life insurance registers, sick benefit certificate register, registers of claims, bonds, etc., cash books, daily balance book, petty ledger, ledger B, quarterly report book, statistical book, etc.

The names and post office addresses of the auditors for 1907 were as follows: Chas. L. Bass, Toronto; J. W. Edwards, M.D., Cataraqui, Ont.

No changes were, during 1907, made in the organization or management of the Society in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $5,000.

Amount of bond of Grand Treasurer, $2,000.

Certain changes were, during 1907, made in the Constitution and Laws in relation to insurance certificates or benefits.

Number of members in Ontario at 31st December, 1907, 28,828.
Amount of insurance in force in Ontario at 31st December, 1907, $27,613,778.40.
Number of certificate holders in Ontario at 31st December, 1907, 28,828.
Number of members in Ontario who died during 1907, 252.
Amount of death benefits paid to Ontario members during 1907, $227,522.18.
Amount of disability benefits paid to Ontario members during 1907, $7,918.80.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $89,648.46.

Cash received during 1907 from:

Assessments in Life Insurance Department	$305,097 58
Assessments in Sick Benefit Department	38,237 45
Per capita tax	31,543 55
Supplies sold and certificate fees, etc.	7,321 65
Interest	25,108 68
Premium for guarantee of lodge officers	625 90
All other sources	5,816 87
Total receipts	$413,751 68

IX. Cash Expenditure.

(a) *Expense of management.*

Cash paid during 1907 for:

Fees to Canadian Fraternal Association	$ 65 00
Commission and organization account	17,147 52
Law costs	125 00
Registration fee	25 00
Investigation of claims, etc.	732 59
Grand Council meeting	7,812 87
Supplies bought—seals, badges, etc.	3,518 76
Travelling expenses	476 35
Rent and heat, etc.	376 35
Managing officers' salaries and officers' and auditors' fees	6,395 66

Medical examiner's salary and expenses	2,628 55
Clerk hire	3,436 25
Official journal	2,818 03
Advertising	68 60
Postage, telegrams, express	1,492 33
Premiums for guarantee of officers	28 00
Total expenses of management	$47,146 86

(*b*) *Miscellaneous expenditure.*

Life insurance claims other than endowments	245,647 04
Funeral benefits	1,450 00
Sick benefits	27,450 45
Total disability benefits	8,168 80
Gratuities to distressed members	350 00
Other expenditure	5,816 87
Total expenditure	$336,030 02

THE ORDER OF CANADIAN HOME CIRCLES.

(File 1, p. 81).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Richmond Street East, Toronto.

Organized 2nd October, 1884; incorporated in Ontario, 28th October, 1885.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. Stark, Supreme Leader ..... Toronto.
T. R. Young, Supreme Vice-Leader ..... Walkerton.
J. M. Foster, B.A., Supreme Secretary ..... Toronto.
W. H. Weston, Supreme Treasurer ..... Toronto.
W. A. Dowler, K.C., Supreme Solicitor ..... Tillsonburg.
A. T. Hobbs, M.D., Supreme Medical Examiner ..... Guelph.
J. L. Buck, Supreme Past Leader ..... Port Rowan.

I. CURRENCY OF INSURANCE CERTIFICATES.

—	Maturing 1908.	Maturing 1909.	Maturing 1910.	Maturing 1911.	Maturing 1912.	Subsequently to 1912.	Total.
	$	$	$	$	$	$	$
Amount covered by endowment contracts in force 31st Dec., 1907...	29,300	38,300	49,550	62,050	77,750	12,599,586	12,856,536
Amount covered by contracts other than endowment, or for sick or funeral benefits, in force 31st December, 1907...	.....	.....	.....	.....	.....	.....	12,926,408
Total 31st December, 1907	.....	.....	.....	.....	.....	.....	25,782,944

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

—	Number.	Amount.
		$ c.
Contracts in force 31st December, 1906	18,600	12,708,438.00
Add contracts taken during 1907, new or renewed	1,335	699,225.00
Gross number and amount of contracts on foot at any time during 1907	19,935	13,407,663.00

Deductions:	Number.	Amount.	Number.	Amount.
		$ c.		
Contracts matured in 1907 by death.....	184	141,497.50		
Contracts lapsed in 1907.....	797	378,797.00		
Contracts matured during 1907 (endowment)	.....	24,765.00		
Add amount of deductions on certificates still in force	.....	6,067.50		
Total deductions extended.....	981	551,127.00	981	551,127.00
Net endowment contracts on foot at 31st December, 1907			18,954	12,856,536.00

(b) Contracts for Insurance other than Endowments, Sick Benefits, or Funeral Benefits.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1906	18,600	12,759,250.00
Add contracts taken during 1907, new or renewed	1,335	699,225.00
Gross number and amount of contracts on foot at any time during 1907	19,935	13,458,475.00
Deductions:	Number.	Amount.		
Contracts matured in 1907 by death	184	147,202.50		
Contracts lapsed in 1907	797	378,797.00		
Contracts reduced during 1907		6,067.50		
Total deductions extended	981	532,067.00	981	532,067.00
Net insurance contracts			18,954	12,926,408.00
Number of certificate holders in good standing on 31st December, 1907			18,368	12,262,908.00
Number of certificates temporarily suspended			586	663,500.00
Grand total of certificate holders 31st December, 1907			18,954	25,782,944.00

III. Funeral Benefits.

The Order has no Funeral Benefit Department.

IV. Sick Benefits.

Number of members in Sick Benefit Department, 769.
Sick Benefits are undertaken by the Supreme Body only.
Number of members who received Sick Benefits during 1907, 155.
Amount of benefits paid to sick members, $2,996.00.
Number of weeks' sickness experienced in 1907, 749.
Total amount of cash to credit of fund, 31st December, 1907, $2,408.53.

V. Assets.

Cash value of bonds and debentures	$125,000 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Nova Scotia, Amherst, N.S.	5,305 89
Bank of Hamilton, Hamilton, Ont.	5,234 67
Standard Bank, Brantford, Ont.	5,234 71
Bank of Toronto, London, Ont.	5,234 56
Bank of Toronto, Port Hope, Ont.	5,235 20
Bank of Commerce, St. Catharines, Ont.	5,234 83
Bank of Nova Scotia, Toronto, Ont.	1,200 05
Bank of Commerce, Woodstock, Ont.	5,240 95
Bank of Commerce, Port Perry, Ont.	5,239 14
Molsons Bank, Simcoe, Ont.	5,234 41
Molsons Bank, Trenton, Ont.	5,000 00

Traders Bank, Beeton, Ont.		5,000 00
Traders Bank, Tillsonburg, Ont.		5,000 00
Bank of Hamilton, Delhi, Ont		5,000 00
Dominion Bank, Toronto, Ont.		102,297 55
Dues and assessments called but not yet payable		22,515 70
Interest due and accrued		1,408 30
Al other assets		1,621 69
Total assets Life Insurance Fund (not extended)	$88,948 04	
Total assets Endowment Fund (not extended)	219,683 67	
Total assets Sick and Funeral Fund (not extended)	3,100 03	
Total assets General and other Funds (not extended)	9,505 91	
Total assets		$321,237 65

(For maturing endowments see *supra*).

VI. Liabilities.

Amount of admitted claims	$12,800 00
Supposed claims	8,440 00
Other liabilities	1,321 31
Total liabilities	$22,561 31

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1907.—None.

Assessments are made monthly.

Eighteen assessments were made during 1907, each being payable the first of each month.

The Society's accounts were audited in April, July, October, 1907, and January, 1908.

The books of record kept for purposes of insurance certificates are: Register of certificates issued, register of circle membership, ledgers, cash book, etc.

Names and addresses of the auditors for 1907 were as follows: A. R. Thompson, Merritton, Ont., A. M. Tobin, Waterford.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $3,000.00.

Number of members in Ontario 31st December, 1907, 17,371.

Amount of insurance in force in Ontario at 31st December, 1907, $24,152,316.00.

Number of members in Ontario who died during 1907, 174.

Amount of death benefits paid Ontario members during 1907, $275,616.25.

Amount of disability benefits paid to Ontario members during 1907, $3,430.00.

Amount of endowment benefits paid in 1907, $21,715.10.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $272,740.72.

Cash received during 1907 from:

Application fees	$ 1,535 00
Assessments	321,454 83
Per capita tax and levies	25,163 02
Charter fees	99 00
Supplies sold	577 73
Interest and dividends	9,472 85
Premiums and guarantee	14 00
All other sources	90 40
Total receipts	$358,406 83

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Commission	$6,995 02
Law costs (Supreme Solicitor's fees and expenses)	489 81
Registration fee	25 00
Investigation of claims	66 25
Expenses of annual meeting	3,344 20
Supplies bought	1,084 80
Travelling expenses	778 27
Rent, light, heat and taxes	571 15
Salaries, officers, auditors	3,850 00
Medical Examiner—salary and expenses	593 11
Clerk hire	2,367 50
Official journal	1,780 52
Printing, stationery and advertising	767 40
Postage, telegrams and express	542 31
Premiums for guarantee of lodge officers	89 00
Other management expenses (detailed in memo.)	233 90
Total expenses of management	$23,578 24

(b) *Miscellaneous expenditure.*

Endowment benefits	21,815 10
Life insurance claims other than endowments	283,516 25
Sick benefits	2,996 00
Total disability benefits	3,550 00
Grand totals	$335,455 59

THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA.

(Returns Book, p. 257 B.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, King Street, Kingston, Ont.

Organized 9th May, 1874; incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Donald M. McIntyre, President .....Kingston.
John Donagh, Vice-President .....Toronto.
R. Meek, Secretary-Treasurer .....Kingston.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			20,360	25,338,500.00
Add contracts taken during 1907, new or renewed			2,302	2,508,500.00
Gross number and amount of contracts on foot at any time during 1907			22,662	27,847,000.00
Deductions:				
		$ c.		
Contracts matured in 1907	161	204,250.00		
Contracts lapsed in 1907	800	890,500.00		
Contracts surrendered in 1907	3	4,000.00		
Contracts cancelled in 1907	40	34,500.00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1907	.....	11,000.00		
Total deductions extended	1,004	1,144,250.00	1,004	1,144,250.00
Net contracts on foot at 31st December, 1907			21,658	26,702,750.00

III AND IV. SICK AND FUNERAL BENEFITS.—None given.

V. ASSETS.

Cash value of bonds, debentures, etc.	$455,964 46
No Cash is held over; deposited daily as received.	
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Standard Bank, Kingston, Ont.	15,619 11
Various banks	40,241 92
Dues and assessments called, but not yet payable	49,975 85
	$561,801 34

VI. LIABILITIES.

Amount of claims admitted by Society	$13,950 00
Total liabilities	$13,950 00

VII. MISCELLANEOUS.

No actions were instituted against the Society in 1907.

Six assessments were made during 1907, as follows: 15th January, March, May, July, September and November.

The books and accounts were audited during the year, monthly.

Registers are kept as follows: Register of membership, register of disability claims, register of the dead, register of cancellations and reductions, register of claims and payments, two ledgers, two journals and cash books.

Names and post office address of the auditors of 1907: John Nicolle, J. G. Ettinger, Kingston.

No changes were made in the management or system during 1907.

Certain changes were made during 1907 in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Secretary-Treasurer, $8,000.

Number of members in Ontario at 31st December, 1907, 14,779.

Number of certificate holders in Ontario at 31st December, 1907, 14,779.

Number of members in Ontario who died during 1907, 118.

Amount of insurance in force in Ontario at 31st December, 1907, $18,284,000.

Amount of death benefits paid to Ontario members during 1907, $152,818.66.

Amount of disability benefits paid to Ontario members during 1907, $1,000.00.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $58,257.55.

Cash received during 1907 from:	
Application fees	$ 395 00
Assessments	306,763 21
Interest and dividends	19,062 62
All other sources	170 50
Total cash receipts	$326,391 33

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Commission	$23,311 72
Law costs	131 52
Registration	25 00
Annual meeting	983 10
Supplies bought	511 99
Travelling expenses	2,130 65
Rent, light, heat and taxes	529 45
Salaries, officers' and auditors' fees	7,558 11
Medical Examiner's salary and expenses	542 50
Printing, stationery and advertising	1,526 34
Postage, telegrams and express	1,039 91
Premium for guarantee of lodge officers	261 25
Other management expenses (detailed in memo)	4,311 61
Total expenses of management	$42,863 15

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment	208,755 13
Total expenditure	$251,618 28

THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

(Returns Book, p. 130).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 84 Market Street, Brantford, Ontario.

Organized 25th November, 1879, and incorporated in Ontario 24th December, 1879.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. A. Stewart, High Chief Ranger	Perth, Ont.
D. Allan, High Vice Chief Ranger	Grimsby, Ont.
George Faulkner, High Secretary	Brantford, Ont.
Robert Elliott, High Treasurer	Brantford, Ont.
J. A. Stewart, D. Allan, M. D. Carroll, C. E. Britton, L. P. D. Tilley, J. A. A. Brodeur, Mark Mundy — Elected Members	Perth, Ont.; Grimsby; Montreal, Que.; Gananoque, Ont.; St. John, N.B.; Montreal, Que.; Galt, Ont.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowment or for Sick and Funeral Benefits $69,053,500 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			64,055	64,934,000.00
Add contracts taken during 1907, new or renewed			7,912	7,371,500.00
Gross number and amount of contracts on foot at any time during 1907			71,967	72,305,500.00
Deductions:				
		$ c.		
Contracts matured in 1907	409	413,326.24		
Contracts lapsed and cancelled in 1907	3,134	2,838,673.76		
Total deductions extended	3,543	3,252,000.00	3,543	3,252,000.00
Net contracts in force 31st December, 1907			68,424	69,053,500.00

III. Funeral Benefits

The Funeral Benefits are undertaken by the High Court and the Subordinate Courts, and the total membership of this department was, at the 31st December, 1907, 42,153.

Number of members of the Society who died during 1907, 409.

The total amount of Funeral Benefits paid in 1907, High Court, $7,380.00; Subordinate Courts, $1,921.97.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1907, was: High Court, $112,864.48; Subordinate Courts, $141,084.15.

IV. Sick Benefits.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 1907, 5,642.

Total amount of Sick Benefits paid in 1907, $126,588.44; Subordinate Courts, $25,360.83.

Number of weeks' sickness experienced in 1907, 29,503.

Amount paid for medical attendance during 1907, $12,429.84.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1907. See under Funeral Benefits.

V. Assets.

Cash value of mortgages		$12,000 00
Cash value of bonds, debentures and other securities, as per list inclosed		2,405,852 88
Actual cash on hand, as per audit statement 31st December, 1907	$141,084 15	
(Cash mentioned in above item is held by Treasurers and Trustees of Subordinate Courts).		
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Union Bank, McLeod, Alta.		$15,000 00
Union Bank, McLeod, Alta.		20,000 00
Standard Bank, Brantford		60,125 81
Standard Bank, Brantford (current account)		12,108 11
Union Bank, Winnipeg		9,225 47
Union Bank, Winnipeg (current account)		243 08
Royal Bank, Quebec		5,000 00
Interest due and accrued		35,752 38
Amount of all other assets		11,729 97
Total assets		$2,587,037 70

VI. Liabilities.

Amount of claims admitted	$14,000 00
Amount of all other liabilities	6,976 08
Total liabilities	$20,976 08

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1907.—None.

Assessments for purposes of life insurance certificates are made monthly.

Twelve assessments were made in 1907, payable on or before the last day of each month.

The Society's accounts were, during 1907, daily audited by resident auditors.

The following books of record or account are kept for purposes of insurance certificates or benefits: Cash book, record books, certificate register, insurance and sick and funeral benefit ledger.

Names and post office addresses of the Auditors for 1907 were as follows: W. L. Roberts, Brantford; J. P. Hoag, Brantford.

Certain changes were made during 1907 in the constitution in relation to insurance certificates and benefits.

Amount of High Secretary's bond, $15,000; High Court Treasurer's bond, $15,000.

Number of certificate holders in Ontario at 31st December, 1907, 38,378.

Amount of insurance in force in Ontario at 31st December, 1907, $38,768,500.00.

Number of members in Ontario who died during 1907, 230.

Amount of death benefits paid to Ontario members during 1907, $227,190.14.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $2,084,333.47.

Cash received during 1907 from:	High Court.	District High Court.	Subordinate Courts.
Application and initiation fees	.....	.....	$ 8,256 97
Dues	.....	.....	125,400 88
Assessments	$727,542 36		
Capitation tax	70,355 93	$6,603 35	
Fees	15,748 41	1,047 25	
Supplies sold	2,378 22	366 23	
Premiums on guarantee bonds	2,907 23		
Interest	91,712 21	51 58	
Other sources	25 35	1,124 15	43,162 33
Totals	$910,669 71	$9,192 56	$176,820 18

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	High Court.	District High Court.	Subordinate Courts.
Charter fees	.....	.....	$2,114 45
Organization expense	$43,253 04	$2,274 55	
Grants	2,926 97	25 00	
Registration fees	25 00		
Investigation of claims, etc	872 02		
Interest	482 70		
Expenses of High Court and District High Court Meetings	1,522 14	895 95	
Supplies bought	2,850 49		
Travelling expenses	244 71		
Rent, light, heat and taxes	651 76		
Managing officers' salaries and officers' and auditors' fees	9,425 00	1,650 00	
Medical Board expenses	304 60	194 25	
Clerk hire	10,968 34	485 00	
Official journal	5,766 19		
Printing (other than official journal) stationery and advertising	5,448 09	462 37	
Postage, telegrams, etc.	2,397 75		
Guarantee of officers	608 15		
Other management expenses detailed in memo.	3,461 44	2,486 43	
Total expenses of management...	$91,307 39	$8,473 55	$2,114 45

(*b*) *Miscellaneous expenditure.*

Life insurance claims	413,326 24		
Funeral benefits	7,830 00	.....	1,921 97
Sick benefits	126,588 44	.....	25,360 83
Medical attendance	.....	.....	12,429 84
Expenditure other than foregoing	287 40	.....	122,388 86
Total expenditure	$639,339 47	$8,473 55	$164,215 95

THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

(Returns Book, p. 142).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 72 Queen Street West, Toronto.

Organized in June, 1852, and incorporated in Ontario 12th September, 1882.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. T. Junkin, Grand Master ..... Fenelon Falls.
Wm. Irwin, Deputy Grand Master ..... St. Thomas.
Robert Fleming, Grand Secretary ..... 72 Queen West, Toronto.
W. H. Shaw, Grand Treasurer ..... Yonge Street, Toronto.
Dr. Adam Thomson, Grand Lodge Representative... Galt.
Rob. T. McNichol, Grand Lodge Representative ... Westover.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts in force 31st December, 1907, $32,200.00.
Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1907, $3,374,000.00.
Total, 31st December, 1907, $3,406,200.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			105	32,200.00
Gross number and amount of contracts on foot at any time during 1907			105	32,200.00
Deductions:	Number.	Amount.		
Contracts matured in 1907	nil.	nil.		
Total deductions extended			nil.	nil.
Net endowment contracts on foot 31st December, 1907			105	32,200.00

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.	Number.	Amount.
				$ c.
Net contracts in force 31st December, 1906			4,419	3,283,500 00
Add contracts taken in 1907, new or renewed			820	448,500 00
Gross number and amount of contracts on foot at any time during 1907			5,239	3,732,000 00
Deductions:		$ c.		
Contracts matured in 1907	28	17,100 00		
Contracts lapsed in 1907	540	340,900 00		
Add to above deductions the amount by which various certificates on foot were reduced during 1907				
Total deductions extended	568	358,000 00	568	358,000 00
Net contracts on foot 31st December, 1907			4,671	3,374,000 00
Number of certificate holders in good standing at 31st December, 1907			4,665	

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge. Total membership of subordinate bodies at 31st December, 1907, 4,671.

Twenty-eight members died during 1907 and the amount of funeral benefits paid was $1,040.00.

Fourteen members' wives died in 1907 and the amount of funeral benefits paid in 1907 was $443.12.

IV. Sick Benefits.

Sick benefits are undertaken by Grand and subordinate lodges.

Number of members who received sick benefits in 1907: Grand body, 28; subordinates, 352.

The total amount of benefits paid in 1907: Grand body, $449.83; subordinates, $5,291.38.

Number of weeks' sickness experienced in 1907: Grand body, 122; subordinates, 1,538 9-14.

The total amount paid for medical attendance was $2,823.39.

Total cash standing to credit of Sick Fund: Grand Body, $670.77.

V Assets.

	Grand Body.	Subordinate Bodies.
Cash value of mortgages	$16,050 00	$5,469 04
Cash value of bonds, debentures and securities	19,000 00	
Cash on hand	.....	15,834 31
Cash on deposit to the Society's credit, not drawn against, as follows:		
In Canada Permanent Mortgage Corporation	977 98	
In Imperial Bank, Queen and Yonge Streets, Toronto...	4,878 17	
In Imperial Bank, Toronto (current account)	18,637 76	
In Crown Bank	4,000 00	
Interest due and accrued on mortgages	442 42	47 95
Interest due and accrued on bonds, debentures and securities	267 50	
Interest due and accrued on deposits	377 42	
Dues and assessments called but not yet payable	2,560 53	1,678 31
Other assets detailed in memo	3,313 57	6,600 19
Total assets, Insurance and Endowment and Sick and Funeral Fund $69.937 14		
General Fund 568 21		
Total assets	$70,505 35	$29,629 80

VI. Liabilities.

Amount of claims admitted by Society	$1,100 00	
Amount of other liabilities	568 21	$1,299 09
Total liabilities	$1,668 21	$1,299 09

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1907.—None.

Assessments are made for purposes of life insurance monthly and are payable on the first of each month. Twelve such assessments were made during 1907.

The Society's books were duly audited 27th December, 1907.

Books of record or account kept by the Society: Register of certificates, register of lodges, cash book, journals and ledger.

Names and post office addresses of the auditors for 1907 were as follows: W. L. Young, Markdale, Ont.; C. J. Musson, Toronto.

No changes were, during 1907, made in the Constitution and rules in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary, $1,000.00.

Number of members in Ontario, 4,074.

Number of certificate holders in Ontario at 31st December, 1907, 4,118.

Amount of insurance in force in Ontario at 31st December, 1907, $3,128,950.00.

Number of members in Ontario who died during 1907, 27.

Amount of death benefits paid to Ontario members during 1907, $16,100.

Amount of disability benefits paid to Ontario members during 1907, *nil.*

Amount of endowment benefits paid to Ontario members during 1907, *nil.*

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.
Cash balance from 1906 (not extended), Grand Body, $19,885.60.		
Cash balance from 1906 (not extended), subordinate bodies, $15,131.17.		
Cash received during 1907 from:		
Application fees	$576 35	
Initiation fees	.....	$1,334 30
Dues	.....	125 21
Assessment (Premiums)	31,644 28	
Per capita tax and levies	13,734 42	34,405 53
Degrees and cards	.....	140 50
Charter fees	600 00	
Supplies sold	189 45	
Rent	.....	623 85
Interest	1,506 47	231 58
All other sources	450 00	1,059 54
Total receipts	$48,700 97	$37,970 51

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:		
Commission and organization	$7,508 27	
Law costs	108 62	
Registration fee	25 00	
Expenses of meeting	815 25	
Supplies bought	373 19	
Travelling expenses	1,261 44	
Rent, light, heat and taxes	439 92	$2,061 71
Salaries, officers' and auditors' fees	1,575 00	1,768 90
Medical examiner	289 50	
Official journal of proceedings	1,003 87	
Printing, stationery and advertising	330 90	
Postage, telegrams and express	314 62	
Other expenses (memo. enclosed)	1,515 77	3,622 47
Total expenses of management	$15,561 35	$7,453 08

(b) *Miscellaneous expenditure.*

Per capita tax and levies other than for management	.....	21,496 52
Life insurance claims	16,961 48	
Funeral benefits	1,320 00	
Benefits to widows and orphans	.....	203 00
Sick benefits	449 83	5,291 38
Medical attendance	.....	2,823 39
Other expenditure	5.800 00	
Total expenditure	$40,092 66	$37,267 37

THE SONS OF ENGLAND BENEFIT SOCIETY.

(File 1, p. 193).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office. Richmond St. E., Toronto.

Organized 12th December, 1874; incorporated 19th February, 1875.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Jas. Boxall, Supreme President ..... Lindsay.
T. A Smith, Supreme Vice-President ..... Chatham.
W. H. Huntley, Past Supreme President ..... Montreal
B. Hinchcliffe, Supreme Treasurer ..... Toronto.
John W. Carter, Supreme Secretary ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits in force 31st December, 1907, $4,374,750.00.

II. MOVEMENT IN INSURANCE CERTIFICATES

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			4,330	4,249,800.00
Contracts taken during 1907			281	254,500.00
Gross number and amount on foot at any time during 1907			4,611	4,504,300.00
Deductions:		$ c.		
Contracts matured in 1907	39	37,500.00		
Contracts lapsed in 1907	101	89,500.00		
Amount by which various certificates still on foot were reduced	.....	2,550.00		
Total deductions extended	140	129,550.00	140	129,550.00
Net contracts on foot 31st December, 1907			4,471	4,374,750.00

Number of certificate holders 4,081

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge with a membership of adults, 24,242; juveniles, 1,167.

Number of members of the Society who died during 1907, 168.

The total amount of funeral benefits paid in 1907 was $16,372.00.

Number of members' wives who died during 1907, 108; and the amount paid in respect thereof was $5,200.00.

Number of children who died during 1907, 29; amount paid in respect thereof was $435.00.

The total amount of cash standing to credit of fund at 31st December, 1907, was $19,139.28

IV. Sick Benefits.

Number of members who received sick benefits during 1907, 3,018.

The total amount of benefits paid during 1907: Subordinate bodies, $35,916.65; Juvenile branch, $458.34.

Number of weeks' sickness experienced in 1907 was 12,456.

Amount paid for medical attendance during 1907 was: Subordinate bodies, $27,356.32; Juvenile branch, $1,015.12.

Total amount of cash standing to credit of fund at 31st December, 1907: Subordinate, $148,727.16; Juvenile branch, $5,730.70

V. Assets

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash value of real estate	$38,406 93		
Actual cash on hand 31st December, 1907	112 44	$9,563 78	$404 65
Cash deposit in the following banks:			
Imperial Bank, Toronto	51,429 89		
Sundry banks, sundry places		139,163 38	5,326 05
Total assets, Ins. Fund (not extended)	$63,308 29		
Total assets, Sick and Funeral	167,866 44		
Total assets, Guarantee Fund	2,750 64		
Total assets, General Fund	14,722 19		
Total assets, Juvenile Sick Fund	5,730 70		
Aggregate of all other assets	9,971 14		
Total assets	$99,920 40	$148,727 16	$5,730 70

VI. Liabilities.

Amounts of claims admitted by the Society	$2,700 00		
Amounts of other liailities	1,932 57	$2,130 45	$44 42
Total liabilities	$4,632 57	$2,130 45	$44 42

VII. Miscellaneous.

Assessments for the purpose of life insurance are made monthly.

Twelve such assessments were made during 1907, payable first of each month.

The books and accounts were duly audited in February, 1908.

Books of account kept by the Society: Cash books and ledgers of both the Funeral Benefit Department and Beneficiary Department.

Names and post office addresses of auditors: George Clay and W. Barker, Toronto.

No changes were made in relation to the management of the Society, and with respect to the constitution, during 1907.

Number of members in Ontario, 15,988.

Number of certificate holders in Ontario, 3,313.
Amount of insurance in force in Ontario at 31st December, 1907, $3,558,200.00.
Number of members in Ontario who died during 1907, 127.
Amount of insurance benefits paid to Ontario members in 1907, $34,600.00.
Amount of death benefits paid to Ontario members in 1907, $12,172.00.
Amount of disability benefits paid to Ontario members in 1907, $2,650.00.
Amount of bond of Grand Secretary, $3,000.
Amount of bond of Grand Treasurer, $1,000.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), Grand Lodge, $56,556.34.
Juvenile and Subordinate, $133,086.86.

	Supreme Body.
Cash received during 1907 from:	
Application fees	$ 290 00
Registration (F. Ben.)	2,433 30
Dues	55 85
Assessments: Funeral, $24,189.82; Beneficiary, $44,169.64	68,359 46
Policies	14 50
Per capita tax and levies	16,671 23
Charter fees	110 50
Supplies sold	5,037 64
Interest	1,659 35
Premiums for guarantee of lodge officers	296 01
Rent	2,040 50
All other sources	294 02
Total receipts	$97,262 36

Receipts by Subordinate branches, $159,477.16.
Receipts by Juvenile branches, $3,497.29.

IX. Cash Expenditure.

(a) *Expenses of management.*

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1907 for:			
Commission	$1,633 15		
Law costs	225 75		
Registration fee	25 00		
Expenses of meeting	650 50		
Supplies bought	3,308 38		
Travelling expenses	1,893 11		
Rent, light, heat and taxes	1,091 62		
Managing officers' salary and expenses	2,749 92		
Medical examiner's fees	76 50		
Clerk hire	1,970 25		
Official journal	2,331 25		
Printing, stationery and advertising	1,132 13		
Postage, telegrams and express	989 58		
Premiums for guarantee of lodge officers	16 00		
Other management expenses	433 86		
Total expenses of management	$18,527 00	$27,795 86	$1,130 51

(*b*) *Miscellaneous expenditure.*

Life insurance payments	37,600 00		
Funeral benefits	22,007 00		
Sick benefits	.....	35,916 65	458 34
Medical attendance	.....	27,356 32	1,015 12
Total disability benefits	2,950 00		
Gratuities to distressed members	4 45		
Expenditures other than foregoing	21,187 92		
Total expenditure	$102,276 37	$91,068 83	$2,603 97

SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

(Returns Book, p. 552).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 46 King Street West, Toronto.

Organized 27th June, 1876; incorporated in Ontario, 8th April, 1880.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Alex. Fraser, Grand Chief .....Toronto.
F. S. Mearns, Grand Chieftain .....Toronto.
Alexander Hay, Grand Treasurer .....Toronto.
Donald M. Robertson, Grand Secretary, 70 Canada Life Bldg...Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for endowments, sick or funeral benefits, $5,900,500.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			7,705	5,878,250.00
Add contracts taken during 1907			1,006	563,000.00
Gross number and amount of contracts on foot at any time during 1907			8,711	6,441,250.00
Deductions:				
		$ c.		
Contracts matured in 1907	68	55,000.00		
Contracts lapsed in 1907				
Contracts surrendered in 1907	969	485,750.00		
Contracts cancelled in 1907				
Total deductions extended	1,037	540,750.00	1,037	540,750.00
Net contracts on foot 31st December, 1907			7,674	5,900,500.00

III. Funeral Benefits.

Funeral benefits (if any) are undertaken by the subordinate camps.

IV. Sick Benefits.

Sick benefits are undertaken under the Grand Camp Constitution and By-laws.
Number of members who received sick benefits in 1907, 30.
Total amount of benefits paid in 1907 in respect of sick members, $455.80.
Number of days' sickness experienced during 1907, 891.
Total amount of cash standing to credit of fund, $370.47.

V. Assets.

Cash value of mortgages	$89,517 78
Bonds, debentures, etc.	114,844 47
Cash on deposit, Bank of Hamilton, Toronto (Savings)	23,801 80
Cash on deposit, Bank of Hamilton, Hamilton (Savings)	1,177 82
Imperial Bank, Toronto	2,372 49
Bank of Hamilton, Toronto	18,894 37
Bank of Hamilton, Toronto (Sick Benefit Fund)	370 47
Bank of Hamilton, Toronto	1,438 92
Dues called, but not yet payable	900 00
Aggregate amount of all other assets	925 00
Total assets	$254,243 12

VI. Liabilities.

Amount of claims supposed or reported	$6,500 00
Amount of other liabilities	3,279 08
Total liabilities	$9,779 08

VII. Miscellaneous.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1907, payable on the 1st day of each month.

The Society's accounts were audited 31st December, 1907. The books of record or account kept for purposes of insurance certificates or benefits: Registers of subordinate camps, showing particulars of each certificate issued; ledger and journals.

The names and post office addresses of the auditors of accounts for 1907 were: H. Gordon Muir and William Campbell, Toronto.

Amount of bond of Grand Secretary, $6,000.

Amount of bond of Grand Treasurer, none.

No changes were made during 1907 in the constitution in relation to insurance certificates or benefits.

Number of certificate holders in Ontario at 31st December, 1907, 7,056.

Number of members in Ontario who died during 1907, 63.

Amount of death benefits paid to Ontario members during 1907, $50,750.00.

Amount of insurance in force in Ontario 31st December, 1907, $5,365,750 00.

VIII. Cash Receipts.

Cash balance from 1906, $1,438.92

	Grand Camp.	Subordinate Camps.
Cash received during 1907 from:		
Organizing	$2,628 58	
Initiation fees	.....	$455 09
Dues	.....	21,543 37
Assessments	70,172 62	590 73
Per capita tax	12,412 75	69,377 69
Certificates	.....	69 50
Supplies sold	1,034 30	
Interest	12,006 74	
All other sources (as per memo.)	.....	6,638 28
Total cash receipts	$98,254 99	$98,674 93

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for.

	Grand Body.	Subordinate Bodies.
Organizing	.....	$2,057 01
Per capita tax	.....	12,456 43
Commission and organization expenses	$7,174 51	
Registration fee	25 00	
Fraternal Association fee	40 00	
Interest and discount	203 47	
Grand Camp meeting	3,672 45	
Supplies bought	441 21	1,087 48
Travelling expenses	144 16	
Rent, light, heat and taxes, and clerk hire	1,057 60	
Medical Examiner's salary and expenses Salaries, officers', committees' and auditors' fees	3,816 06	
Official journal	250 00	
Printing, stationery and advertising	653 00	
Postage, telegrams and express	475 29	
Premiums for guarantee of lodge officers	142 34	
Rebate to Camps	32 50	
Other management expenses	129 77	
Total expenses of management	$18,257 36	$15,600 92

(b) *Miscellaneous expenditure.*

Rebates to camps	120 80	
Life insurance claims other than endowments	54,566 49	
Sick benefits	455 80	585 57
Expenditure other than foregoing	.....	6,638 28
Total	$73,400 45	
Less re-deposit	18 82	
Total expenditure	$73,381 63	$22,824 77

THE GRAND ORANGE LODGE OF BRITISH AMERICA BENEFIT FUND.

(File I, p. 58).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Richmond Street East, Toronto, Ontario.

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Dr. T. S. Sproule, M.P., President ..... Markdale.
J. S. Leighton, Secretary ..... Toronto.
W. J. Parkhill, Treasurer ..... Midland.
Dr. J. Noble, Medical Referee ..... Toronto.
Frank Somers, Executive ..... Toronto.
John McMillan, Executive ..... Toronto.
John Hewitt, Executive ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1906	4,517	4,498,500 00
Add contracts taken during 1907, new or renewed	419	391,000 00
Gross number and amount of contracts on foot at any time during 1907	4,936	4,889,500 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1907	41	41,000 00		
Contracts lapsed in 1907	343	337,500 00		
Total deductions carried out	384	378,500 00	384	378,500 00
Net contracts on foot at 31st December, 1907			4,552	4,511,000 00

III. Funeral Benefits.

Funeral benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1907, of 60,000.

IV. Sick Benefits.

Sick benefits are undertaken by the Primary Lodges.

V. Assets.

Cash in Secretary's hands	$ 235 39
Cash on deposit to Society's credit, not drawn against in Bank of Toronto, Toronto	17,456 79
Total assets	$17,692 18

VI. Liabilities.

Amount of claims supposed, reported or unadjusted	$7,000 00
Total liabilities	$7,000 00

VII. Miscellaneous.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1907, and were payable at the close of each and every month.

The Society's accounts were duly audited on January 3rd, 1908.

The following books or record and account are kept for purposes of insurance certificates or benefits: Membership register, assessment register, death register, and cash book.

Names and post office addresses of the auditors for 1907 were as follows: W. H. Stewart, Rouleau, Sask.; John H. Delamere, Minden.

No changes were, during 1907, made in the constitution and rules of the Society in relation to insurance certificates and benefits.

Secretary's bond, $2,000; Treasurer's bond, $2,000.

Number of certificate holders in Ontario, 3,169.

Amount of insurance in force in Ontario 31st December, 1907, $3,156,500.00.

Number of members in Ontario who died during 1907, 30.

Amount of death benefits paid to Ontario members during 1907, $28,728.00.

VIII. Cash Receipts.

Cash balance from 1906 (not extended)	$7,202 43	
Cash received during 1907 from:		
Application fees		$1,256 00
Dues		8,117 00
Assessments		48,207 49
Interest		326 28
Other sources		38 00
Total receipts		$57,944 77

IX. Cash Expenditure

(a) *Expenses of management.*

Cash paid during 1907 for .	
Commission and organization expenses	$2,225 98
Law costs	88 00
Registration fees	25 00
Supplies bought	47 38
Travelling expenses	249 70
Rent, light, heat and taxes	377 01
Salaries, officers' and auditors' fees	1,500 00
Medical examiners' salary and expenses	953 75
Clerk hire	1,300 73
Printing, stationery and advertising	474 35
Postage, telegrams and express	513 12
Premium for guarantee	12 00
Total expenses of management	$7,767 02

(b) *Miscellaneous expenditure.*

Life insurance claims	39,688 00
Total expenditure	$47,455 02

SUPREME COUNCIL OF THE ROYAL ARCANUM.

(File I, p. 50).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office 407 Shawmut Avenue, Boston, Mass.

Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton

Organized 23rd June, 1877; incorporated in Massachusetts 5th November, 1877.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Robert Van Sands, Supreme Regent ..... Chicago, Ill.
Clovis H. Bowen, Supreme Vice-Regent ..... Pawtucket, R. I.
Alfred T. Turner, Supreme Secretary ..... Boston, Mass.
E. A. Skinner, Supreme Treasurer ..... Westfield, N.Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits in force 31st December, 1907, $504,943,547.67.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			240,894	514,130,500 00
Add contracts taken during 1907, new and renewed			12,568	17,026,500 00
Gross number and amount of contracts on foot at any time during 1907			253,462	531,157,000 00
Deductions:		$ c		
Contracts matured in 1907	3,253	7,928,500 00		
Contracts lapsed in 1907	9,482	16,683,952 33		
Contracts surrendered in 1907	288	559,500 00		
Contracts cancelled	9	27,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1907		1,014,500 00		
Total deductions extended	13,032	26,213,452 33	13,032	26,213,452 33
Net contracts on foot at 31st December, 1907			240,430	504,943,547 67

V. Assets.

Cash value of real estate, less incumbrances		$ 51,170 97
Cash value of bonds, etc.		3,479,855 75
Cash on deposit to Society's credit, not drawn against, in the following banks:		
1. Maddox-Rucker Banking Co., Atlanta, Ga.	$25,176 17	
2. The American National Bank, Asheville, N.C.	15,894 16	
3. National Bank of the Republic, Boston	35,963 37	
4. National Shawmut Bank, Boston	41,048 19	
5. National Exchange Bank, Baltimore	28,860 70	
6. Marine National Bank, Buffalo	44,334 44	
7. Mfrs. and Traders' National Bank, Buffalo, N.Y.	44,108 01	
8. Mechanics Bank, Brooklyn	15,055 23	
9. Peoples' Trust Company, Brooklyn, N.Y.	20,034 54	
10. Central National Bank, Cleveland	30,012 01	
11. Second National Bank, Cincinnati	18,481 38	
12. First National Bank, Chicago	31,693 83	
13. Bankers' National Bank, Chicago	26,146 15	
14. American Trust and Savings Bank, Chicago	30,791 75	
15. Commercial National Bank, Detroit	38,477 41	
16. The Bank of Toronto, Montreal, Que.	20,558 68	
17. First National Bank, Minneapolis	35,822 04	
18. Hanover National Bank, New York	51,697 90	
19. First National Bank, New York	58,516 27	
20. National Bank of Commerce, New York	50,524 16	
21. Garfield National Bank, New York	51,781 64	
22. Corn Exchange Bank, New York	48,570 08	
23. Liberty National Bank, New York	43,055 27	
24. Market and Fulton National Bank, New York	48,450 08	
25. First National Bank, Omaha, Neb.	24,325 65	
26. National Deposit Bank, Owensboro, Ky.	21,512 83	
27. Central National Bank, Philadelphia	38,044 80	
28. Federal National Bank, Pittsburg, Pa.	13,565 40	
29. National Bank of Virginia, Richmond, Va	14,550 52	
30. Mechanics-American National Bank, St. Louis	33,528 08	
31. National Bank of Commerce, St. Louis	24,743 87	
32. The Bank of Toronto, Toronto, Ont.	27,660 80	
33. Broad Street National Bank, Trenton, N.J.	22,360 09	
34. First National Bank, Utica, N.Y.	26,727 55	
35. The National Bank of Westfield	25,088 25	
Total	$1,127,161 30	
Less outstanding orders	370,586 46	
		$756,574 84

General Fund.

National Shawmut Bank, Boston	$9,168 36	
Manufacturers' and Traders' National Bank, Buffalo	3,334 60	
Central National Bank, Cleveland	3,197 92	
The Bankers' National Bank, Chicago	5,881 02	
Garfield National Bank, New York	6,426 96	
Central National Bank, Philadelphia	4,729 96	
Federal National Bank, Pittsburg	5,044 19	
Mechanics-American National Bank, St. Louis	8,000 00	
National Bank of Commerce, St. Louis	6,182 55	
Bank of Toronto, Toronto, Ont.	4,482 35	
First National Bank, Utica, N.Y.	1,336 55	
National Bank of Westfield, N.Y.	7,484 85	
Broad Street National Bank, Trenton, N.J.	2,033 36	
Total	$67,299 67	
Less outstanding orders	7,243 81	
Balance January 1st, 1907		60,058 86
Merchants' National Bank, Boston		151,794 57
National Bank, Providence, R.I.		6,252 27
National Republic Bank, Boston		3,500 00
National Bank of Westfield, N.Y.		3,000 00
National Republic Bank, Chicago		49,285 32
Provincial Treasurer, Quebec		5,000 00
Dues and assessments due and unpaid		801,002 31
Interest due and accrued on bonds	$53,449 32	
Interest due and accrued on bank balances and deposits	2,333 17	
		55,782 49
Total assets of Life Insurance Fund (not extended)	$1,466,298 89	
Total assets of Emergency Fund	3,686,091 58	
Total assets of General and other funds (not extended)	297,005 76	
All other assets		26,118 85
Total assets		$5,449,396 23

VI. Liabilities.

Amount of claims admitted	$98,096 38
Amount of claims supposed or reported or unadjusted	681,500 00
Amount of claims resisted	55,000 00
All other liabilities	2,130 91
Total liabilities	$836,727 29

VII. Miscellaneous.

No actions or proceedings were instituted by or against the Society in Ontario during 1907.

Assessments for the purpose of life insurancec ertificates are made monthly. Twelve assessments were made during the year 1907.

The accounts and books of the Society were audited for the year 1907.

The books of record and account kept for purposes of insurance certificates or benefits are: Registers of membership of each council, registers of benefit certificates, registers of death, registers of suspension and withdrawals, etc., and the usual cash books, journals and ledgers.

Names and addresses of the auditors of accounts for 1907: James M. Washburn, Jersey City, N.J.; J. G. Lester, Atlanta, Ga.; Charles J. Taylor, Baltimore, Md.

No changes were, during 1907, made in the organization and management of the Society.

No changes were, during 1907, made in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $100,000.00.

Number of certificate holders in Ontario at 31st December, 1907, 2,841.

Amount of insurance in force in Ontario at 31st December, 1907, $6,559,268.29.

Number of members in Ontario who died in 1907, 43.

Amount of beath benefits paid to Ontario members during 1907, $97,798.61.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,331,307.25.

Cash received during 1907 from:

Dues	$193,418 70
Assessments	8,596,351 93
Fines	792 90
Degrees and cards	39 42
Supplies sold	4,154 23
Interest and dividends	138,960 87
All other sources	4,542 23
Total cash receipts	$8,938,260 28

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Extension of the order	$30,049 25
Law costs	12,984 92
Registration fees, insurance departments	719 00
Investigating claims	1,852 40
Expenses annual meeting	21,464 54
Supplies bought	515 36
Travelling expenses, official visits, etc.	8,860 71
Rent, light, heat and taxes	5,979 27
Salaries, officers' and auditors' fees	26,850 00
Medical Examiner	4,500 00
Clerk hire	51,755 58
Official journal	19,274 08
Printing, stationery and advertising	9,682 85
Postage, telegrams and express	5,206 70
Other management expenses	8,266 71
Total expenses of management	$207,961 37

(b) *Miscellaneous expenditure*

Life Insurance claims	7,931,960 92
Expenditure other than foregoing (investments)	1,094,179 38
Total expenditure	$9,234,101 67

THE KNIGHTS OF THE MACCABEES OF THE WORLD

(File I, p. 11).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 527 Huron Avenue, Port Huron, Mich.

Chief Agent and Attorney for the Province of Ontario, J. A. Paterson, Toronto.

Organized 1st September, 1883, incorporated in State of Michigan, 11th September, 1885. Reincorporated August 31st, 1894, and November 7th, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Daniel P. Markey, Supreme Commander	Port Huron.
L. E. Sisler, Supreme Record Keeper	Port Huron.
J. B. McDannell, Trustee	Buffalo.
James F. Downer, Trustee	Chicago
W. E. Blaney, Trustee	Pittsburg, Pa.
R. B. Anderson, Trustee	St. Louis, Mo
S. W. Trussler, Trustee	Camlachie, Ont

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—No information.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			285,823	357,470,291 61
Add contracts taken during 1907, new or renewed			25,243	21,810,250 00
Gross number and amount of contracts on foot at any time during 1907			311,066	379,280,541 61
Deductions:				
		$ c.		
Contracts matured in 1907	2,402	3,253,975 85		
Contracts lapsed in 1907	26,847	25,698,647 76		
Total deductions extended	29,249	28,952,623 61	29,249	28,952,623 61
Net contracts on foot at 31st December, 1907			281,817	350,327,918 00

III. Funeral Benefits.

Total membership of Sick and Accident Fund at 31st December, 1907, was 13,368.
Number of members died during 1907, 59.
Total amount of funeral benefits paid during 1907, $2,950.00.

IV. Sick Benefits.

Number of members who received sick benefits in 1907, 2,913.
Total amount of benefits paid, $72,305.02.
Number of weeks' sickness experienced during 1907, 11,317.
Total amount of cash standing to credit of benefit fund, 31st December, 1907, $31,605.48.

V. Assets.

Cash value of real estate		$100,003 34
Bonds, etc.		6,484,036 54
Actual cash on hand 31st December, 1907		1,025 00
Cash on deposit to the Society's credit, not drawn against, in banks		344,527 13
Rents due		150 00
Dues and assessments called, but not yet payable		349,000 00
Interest due and accrued		108,241 93
Total assets of Relief Fund (not extended)	$15,433 71	
Total assets Insurance Fund (not extended)	355,297 35	
Total assets Sick, Accident and Burial Fund	31,605 48	
Total assets General Fund	97,771 49	
Total assets Emergency Fund	6,484,036 54	
Deficit of late Supreme Finance Keeper		54,552 56
Total assets		$7,441,536 50

VI. Liabilities.

Amount of claims in process of adjustment	$ 1,268 88
Amount of claims supposed or reported	331,044 78
Amount of claims resisted	81,351 60
Amount of other liabilities	28,127 27
Total liabilities	$441,792 53

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in 1907.—No information.

Assessments were made monthly in 1907.

Twelve assessments were made during the year 1907, and were payable on the first day of each month

The Society's books and accounts were audited on or before the 10th day of each month by the Supreme Auditors.

Names and addresses of the Auditors for 1907:

Supreme Auditors: J. W. Replogle, Goshen, Ind.; J. E. Dewey, Buffalo, N.Y; M. C. Raub, Bradford, Pa.

No changes were made in the organization or management during the year 1907 in relation to insurance certificates or benefits.

No changes were, during 1907, made in the Constitution and Rules in relation to insurance certificates or benefits.

Bond of Supreme Secretary, $75,000.00.

Registers are kept for purposes of life insurance and benefits.

Number of certificate holders in Ontario, 31st December, 1907, 11,886.

Amount of insurance in force at 31st December, 1907, $13,311,725.00.

Number of members in Ontario who died during 1907, 122.

Amount of death benefits paid to Ontario members during 1907, $146,750.

Amount of disability benefits paid to Ontario members during 1907, $19,311.82.

Amount of sick and accident benefits paid to Ontario members during 1907. No information.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $6,062,789.11.

Cash received during 1907:

Assessments	$4,181,244 85
Application fees	18,609 60
Per capita tax	362,610 93
Rent	1,800 00
Interest	239,511 47
Total receipts	$4,803,776 85

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Percentage paid Great Camps	$162,789 17
Commission and organization expenses	90,468 34
Law costs	28,359 86
Registration fees	970 88
Supplies bought	4,706 22
Travelling expenses	3,737 01
Rent, light, heat and taxes	1,902 19
Officers' salaries and auditors' fees	23,813 76
Medical Examiner's salary and expenses	8,288 95
Clerk hire	43,200 19
Printing official journal	18,278 74
Printing, stationery, etc.	14,317 97
Postage, telegrams and express	12,388 81
Other management expenses	4,182 69
Total expenses of management	$417,404 78

(b) *Miscellaneous expenditure*

Life insurance claims other than endowments	3,118,455 76
Sick and accident benefits	82,250 92
Total disability benefits	222,045 76
Payments returned to members	3,944 03
Gratuities to distressed members	612 42
Charged off real estate	37,707 72
Total expenditure	$3,882,421 39

CATHOLIC ORDER OF FORESTERS

(File I, p 321)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office of the Society, 108 LaSalle Street, Chicago, Ill.

Chief Agent and Attorney for Ontario, Louis V. McBrady, 46 King St. West, Toronto.

Organized 24th May, 1883, and incorporated under the laws of the State of Illinois, 24th May, 1883

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Thomas H. Cannon, High Chief Ranger ..... Chicago.
F. X. Bilodeau, High Vice-Chief Ranger ..... Montreal, Que.
Thos. F. McDonald, High Secretary ..... Chicago.
Jno. A. Limback, High Treasurer ..... Cedar Rapid, Ia.
John P. Smyth, High Medical Examiner ..... Chicago.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts in force 31st December, 1907.—None.

Amount covered by contracts other than endowments, or for sick or funeral benefits, $133,500,500.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			122,691	128,034,500 00
Add contracts taken during 1907, new or renewed			11,777	11,497,000 00
Gross number and amount of contracts on foot at any time during 1907			134,468	139,541,500 00
Deductions:				
		$ c.		
Contracts matured in 1907	1,117	1,185,000 00		
Contracts lapsed in 1907	4,876	4,835,500 00		
Contracts reduced in 1907	.....	10,500 00		
Total deductions extended	5,993	6,031,000 00	5,993	6,031,000 00
Net contracts on foot 31st December, 1907			128,475	133,500,500 00

IV. Sick and Funeral Benefits.

Sick and funeral benefits being matters of option with subordinate Courts, no reports are made to the High Court.

V. Assets.

Bonds, debentures, etc.		$1,508,781 25
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Citizens' National Bank, Cedar Rapids		9,579 73
Cedar Rapids National Bank, Cedar Rapids		78,952 49
Hibernian Banking Association, Chicago		5,000 00
Provincial Treasurer, Province of Quebec		5,000 00
Dues and assessments due and unpaid		30,023 66
Interest		21,967 16
Amount of all other assets		6,192 00
Total assets, Life Insurance Fund (not extended)	$1,640,444 26	
Total assets, General Fund (not extended)	17,052 03	
Total assets		$1,665,496 29

VI. Liabilities.

Amount of claims admitted	$ 3,550 00
Amount of claims supposed or reported	122,500 00
Amount of claims resisted	17,000 00
Total liabilities	$143,050 00

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1907 in Ontario.—None.

Assessments are made monthly, and are payable within month of call.

Twelve such assessments were made during the year 1907.

The Society's books were audited January and July, 1907.

Books kept by Society: Rosters, certificate register books, ledgers, journal, cash books, death register, benefit ledgers, benefit certificate ledgers and bond books.

Names and post office addresses of the auditors for 1907 were as follows: L. A. Jones & Co., Chicago.

Certain changes were made during 1907 in the constitution or rules of the Society

Bond of Supreme Secretary, $5,000.

Bond of Supreme Treasurer, $150,000.

Number of certificate holders in Ontario 31st December, 1907, 8,764.

Amount of insurance in force in Ontario at 31st December, 1907, $9,306,000.00.

Number of members in Ontario who died during 1907, 61.

Amount of death benefits paid to Ontario members during 1907, $62,800.00.

VIII. Cash Receipts.

Cash balance from 1906, $137,840.08.

Cash received during 1907 from:

Assessments	$1,351,663 84
Degrees, cards	8,289 00
Charter fees	2,600 00
Per capita tax and levies	70,850 04
Supplies sold	6,124 92
Interest	54,891 98
Premiums for guarantee	5,179 60
All other sources	1,605 87
Total receipts	$1,501,204 25

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Rate Committee	$1,578 70
Organization expenses, charter fees and commission	12,575 54
Law costs	2,742 53
Registration fees, insurance departments	864 48
Investigation of claims	274 62
Expenses of meeting	18,502 16
Travelling expenses	4,565 29
Supplies bought	342 40
Rent, light, heat	3,390 08
Salaries, officers' and auditors' fees	10,870 28
Clerk hire	17,198 20
Official journal	19,995 85
Printing, stationery, advertising	1,434 52
Postage, telegrams and express, telephone	3,232 54
Premium for guarantee of officers	525 00
National Fraternal Congress, etc.	347 76
Other management expenses	98 62
Total expenses of management	$98,538 57

(b) *Miscellaneous expenditure.*

Life insurance claims	1,163,835 36
Other expenses	13,819 43
Total expenditure	$1,276,193 36

THE SUPREME LODGE KNIGHTS OF PYTHIAS.

(File I, p. 60).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907

Head Office of Supreme Lodge, Nashville, Tenn., U.S.A.

Chief Agent and Attorney for Ontario, Alex. Coulter, 59 Grosvenor St., Toronto, Ont.

Organized 19th February, 1864. Re-incorporated by Special Act of Congress, June 29th, 1894.

The Executive Officers of the Grand Lodge of Ontario at the 31st December, 1907, were as follows:

Bruce Dunlop, Grand Chancellor ..... Petrolia.
A. R. Whyte, Grand Vice Chancellor ..... Hamilton.
Alex. Coulter, Grand Keeper of Records and Seal..... Toronto.
John Burns, Grand Master of Exchequer ..... Hamilton.
T. E. Gough, Grand Prelate ..... Strathroy.
C. V. Campbell, Past Grand Chancellor ..... Sault Ste. Marie.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Supreme Lodge.	Number.	Amount.
		$ c.
Contracts in force 31st December, 1906	81,819	125,445,000 00
Add contracts taken during 1907	11,882	15,542,000 00
Gross number and amount of contracts on foot at any time during 1907	93,701	140,987,000 00

	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1907	900	1,647,000 00		
Contracts lapsed in 1907	11,680	14,428,500 00		
Total deductions	12,580	16,075,500 00	12,580	16,075,500 00
Net contracts on foot 31st December, 1907			81,121	124,911,500 00

In Ontario, 274.
No. of deaths, 2.
Benefits paid, $4,000.00.
Amount of insurance in force in Ontario, $329,000.

VIII. Cash Receipts.

Fees	$15,168 05
Interest (bank)	3,477 98
Monthly payments	2,418,053 19
Income from investments	71,965 95
Other sources	1,928 85
Total receipts	$2,510,594 02

IX. Cash Expenditure.

Life insurance claims	$1,652,737 56
Printing, supplies and office expenses	143,505 79
Medical examinations	25,139 03
Organization	192,729 76
Adjusting claims	9,026 41
Depreciation in municipal bonds	9,333 28
Commission	115,150 55
Total expenditure	$2,147,622 38
Balance, receipts over expenditure, 1907	$ 362,971 64
Balance on hand 31st December, 1906	1,766,924 22
Balance on hand 31st December, 1907	$2,129,895 86
Deposited as follows:	
Cash in bank	$74,023 05
Cash in office	1,500 00
Bonds and securities	2,054,372 81
	$2,129,895 86

GRAND LODGE.

III. Funeral Benefits.

Funeral Benefits are undertaken by the Subordinate bodies, with a total membership of 2,484 at 31st December, 1907.

Number of members of the Society who died during 1907, 15. Funeral Benefits amounting to $1,045 were paid

IV. Sick Benefits.

Number of members who received sick benefits during 1907, 178.

Amount of benefits paid during 1907 in respect of sick members, $3,116.26.

Number of weeks' sickness experienced in 1907, 1,063.

Amount paid for medical attendance during 1907, $1,175.07.

Amount cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1907, $27,365.46.

V. Assets.

	Grand Body.	Subordinate Bodies.
In bank at 31st December, 1907	$1,050 69	$32,429 21
Total assets	$1,050 69	$32,429 21

VI. Liabilities.

Aggregate amount of all liabilities (subordinate lodges)	$525 47

VII. Miscellaneous

Payments for insurance certificates are fixed monthly rates, and are payable from the 1st to the 20th day of each month.

The books of the Society were audited on 8th July, 1907.

Books kept by the Society are as follows: Numerical statements, lodge receipts, lodge expenses, financial statements.

Names and addresses of auditors: A. R. Whyte, Hamilton; Alf. MacVicar, Sarnia; and C. W. Bacon, Toronto.

Amount of Grand Treasurer's bond, $500.00

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.
Cash balance from 1906 (not extended) Grand Body, $549.77; Subordinate Bodies, $30,419.98.		
Cash received during 1907 from:		
Initiation fees	.....	$4,037 75
Dues	.....	14,011 83
Per capita tax	$2,592 00	
Assessments	.....	106 60
Degrees and cards	.....	50 00
Charter fees	65 00	
Supplies sold	444 44	199 20
Rent	.....	742 54
Interest	.....	882 04
All other sources	15 00	718 25
Total receipts	$3,116 44	$20,748 21

IX. Cash Expenditure.

(a) Expenses of management

	Grand Body.	Subordinate Bodies.
Cash paid during 1907 for:		
Per capita tax and levies	$159 68	$2,200 00
Organization	393 90	
Insurance	3 00	
Registration fee	25 00	
Expenses of annual meeting	664 00	
Supplies bought	145 01	701 46
Rent, light, heat and taxes	36 00	3,109 17
Travelling expenses	210 50	
Salaries, officers' and auditors' fees	375 00	1,224 93
Clerk hire	11 50	
Official journal	260 47	
Printing, stationery and advertising	64 50	572 26
Postage, telegrams and express	175 34	276 56
Premiums for guarantee of lodge officers	5 00	6 00
Other management expenses	86 62	
Total expenses of management	$2,615 52	$8,090 38

(*b*) *Miscellaneous expenditure.*

Funeral benefits		470 00
Benefits to widows and orphans		575 00
Sick benefits		3,116 26
Medical attendance		1,175 07
Gratuities to distressed members		251 07
Other expenditures		5,061 20
Total expenditure	$2,615 52	$18,738 98

THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

(File I, p. 44).

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1907.

Head Office, 51 Yonge Street, Toronto, Ont

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers of the Society at the 30th November, 1907, were as follows:

Lewis A. Howard, President ..... Toronto.
George West, 1st Vice-President ..... Toronto.
Robert Gemmell, 2nd Vice-President ..... Toronto.
E. Fielding, Treasurer ..... Toronto.
Jas. Sargant, Secretary ..... Toronto.

III. FUNERAL BENEFITS.—None

IV. SICK BENEFITS.—No official sick fund.

V. ASSETS

Real estate	$35,000 00
Bonds, debentures, etc.	572,544 78
Cash on deposit not drawn against in Dominion Bank, Toronto	59 19
All other assets	1,000 00
Total assets	$608,603 97

VI. LIABILITIES.

Amount of claims supposed or reported	$10,495 00
Total liabilities	$10,495 00

VII. MISCELLANEOUS.

No actions were instituted against the Association during 1907.

No assessments are made.

The Society's books were duly audited on December 3rd, 1907.

Books of record or account kept for the purposes of insurance contracts or benefits, mortuary benefit book.

Names and post office addresses of the auditors for 1907, were as follows: W. H. Cross, Toronto; Henry Barber, Toronto.

No changes were, during year ending 30th November, 1907, made in the constitution in relation to insurance certificates or benefits.

Bond for Secretary, $3,000.

Bond for Treasurer, none.

Number of members, 8,531.

Number of members who died in 1907, 61.

Amount of benefits paid during the year, $42,812.50.

VIII. Cash Receipts.

Cash balance from 1906, $1,777.48.
Cash received during 1907:

Travelling certificates	$80,733 00
Honorary certificates	4,580 00
Duplicate certificates	270 00
Interest and dividends	23,428 77
Rents	1,853 18
Investments repaid	4,264 65
Total receipts	$115,129 60

IX. Cash Expenditure.

(a) *Expenses of management.*

Amount paid during 1907:

Commission expenses	$1,081 35
Law costs	222 00
Expenses of annual meeting	150 00
Supplies bought	95 72
Travelling expenses	142 00
Light, heat and taxes, etc.	2,315 90
Managing officers' salaries	3,800 65
Printing and advertising	797 44
Postage and stationery	552 86
Other managing expenses	1,154 47
Total	$10,312 39

(b) *Miscellaneous expenditure.*

Life insurance claims	45,812 50
Investments	60,723 00
Total expenditure	$116,847 89

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY OF WESTERN ONTARIO.

(Returns Book, p. 366).

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1907.

Head Office, Masonic Temple, Richmond Street, London, Ont.

Organized 3rd October, 1885; incorporated 4th November, 1885.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Robert Tait, President .....London.
Alfred Robinson, Secretary .....London.
Alexander Anderson, Treasurer .....London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowments, or for Sick or Funeral Benefits in force 30th November, 1907, $511,225.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—	Number.	Amount.
		$ c.
Contracts in force 30th November, 1906	735	540,225 00
Add contracts taken during 1907, new and renewed	22	16,170 00
Gross number and amount of contracts on foot at any time during 1907	757	556,395 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1907	9	6,565 00		
Contracts lapsed in 1907	33	24,255 00		
Reduced certificates	.....	14,350 00		
Total deductions	42	45,170 00	42	45,170 00
Net contracts on foot 31st December, 1907			715	511,225 00

III and IV. Funeral and Sick Benefits.—None.

V. Assets.

Cash value of bonds and debentures	$11,900 00
Cash on deposit to Society's credit, not drawn against, in the following banks:	
Sovereign Bank, London	5,090 62
Total assets	$16,990 62

VI. Liabilities.

Amount of claims admitted by the Society	$1,450 00
Amount of other liabilities	2,266 32
Total liabilities	$3,716 32

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1907.

Assessments are made every two months, or oftener if necessary.

Eight assessments were made during 1907, and were payable on the 1st January, March, April, May, July, September, October and November.

The books of the Society were audited twice during 1907, viz.: 30th May and 5th December.

The books kept for purposes of insurance certificates or benefits are: Register, cash book, receipt book, ledger.

Names and post office addresses of the Auditors for 1907, were as follows: H. C. Screaton, C. A., and E. J. Dawson, London, Ont.

No changes were made in the organization or management of the Society during 1907.

No changes were made during 1907 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Grand Secretary, $1,000.

Amount of bond of Grand Treasurer.—None.

Membership.—All in Ontario.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $8,536.38

Cash received during 1907 from:

Application fees	$ 22 00
Dues	719 00
Assessments	8,934 25
Interest and dividends	543 12
Total cash receipts	$10,218 37

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Commission	$22 00
Registration fee	10 00
Rent, light, heat and taxes	78 87
Salaries, officers' and auditors' fees	580 00
Clerk hire	100 00
Printing, stationery and advertising	145 56
Postage, telegrams and express	155 20
Premium for guarantee of lodge officers	7 50
Total expenses of management	$1,099 13

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowments	6,565 00
Grand total expenditure	$7,664 13

LA SOCIETE DES ARTISANS CANADIENS-FRANCAIS.

(File I, p. 559).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907

Head Office, Montreal, Quebec

Chief Agent and Attorney for Ontario, Napoleon Champagne, Ottawa; amount of deposit, $5,000.

Incorporated 28th day of December, 1876.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. V. Desaulniers, President ..... Montreal.
L. Gravel, 1st Vice-President ..... Montreal.
L. J. Gauthier, 2nd Vice-President ..... St. Lin.
Germain Beaulieu, Secretary ..... Montreal.
Henri Roy, Treasurer ..... Montreal.

II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1906	31,263	28,695,300 00
Add contracts taken during 1907, new or renewed	5,078	3,198,750 00
Gross number and amount of contracts on foot at any time during 1907	36,341	31,894,050 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1907	230	212,450 00		
Contracts lapsed in 1907	1,665	1,333,750 00		
Contracts reduced in 1907	.....	18,500 00		
Total deductions extended	1,895	1,564,700 00	1,895	1,564,700 00
Net contracts on foot at 31st December, 1907			34,446	30,329,350 00

IV SICK BENEFITS.

Sick Benefits are undertaken by the Supreme Body.
There were paid in 1907 sick benefits to 4,356 members.
Amount paid for sick benefits, $130,677.42.
The number of weeks' sickness experienced in 1907 was 26,134.
Total amount standing to the credit of the fund at 31st December, 1907, $24,797.40.

V. Assets.

		Supreme Body.
Mortgages on real estate		$205,981 96
Bond, debentures, securities		688,815 15
Actual cash on hand (other than in bank) held by the Cashier		1,741 77
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Hochelaga Bank, Montreal, Que., Ontario deposit		5,000 00
Hochelaga Bank, Montreal, Que.		82,590 54
Nationale Bank, Montreal, Que.		4,533 47
Provinciale Bank		6,172 71
Dues and assessments, due and unpaid		45,484 35
Interest		8,789 10
Life insurance fund (not extended)	$961,903 60	
Sick benefit fund (not extended)	24,797 40	
General funds (not extended)	8,134 60	
Other assets (supplies, etc.)		10,000 00
Total		$1,059,109 05

VI. Liabilities.

Amount of claims admitted by Society	$3,000 00
Amount of claims supposed or reported	15,900 00
Amount of claims resisted	1,000 00
Total liabilities	$19,900 00

VII. Miscellaneous.

Two actions were instituted against the Society during 1907. Still pending.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1907, and were payable the first day of every month.

The Society's accounts were duly audited monthly.

The following books of record and account are kept: Ledger, record, card system and report books.

Names and post office addresses of the auditors for 1907, were as follows: T. G. Bertrand and W. Lemaire, Montreal, Quebec.

No changes were, during 1907, made in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

Amount of bond of Supreme Treasurer, $10,000.

Number of certificate holders in Ontario at 31st December, 1907, 1,225.

Amount of insurance in force in Ontario 31st December, 1907, $1,097,700.00.

Number of members in Ontario died during 1907, 12.

Amount of death benefits paid to Ontario members during 1907, $14,400.00.

Amount of disability benefits paid to Ontario members during 1907, $5,042.16

VIII. Cash Receipts.

Cash balances from 1906 (not extended), $62,556.20.
Cash received during 1907:

	Supreme Body.
Dues	$41,129 10
Assessments	442,847 43
Levies and cards	3,571 90
Supplies sold, badges, etc.	3,069 24
Interest	37,590 63
Medical examinations	1,357 40
Premiums for guarantee of officers	370 10
All other sources	738 28
Total cash receipts	$530,674 08

IX. Cash Expenditure

(a) *Expenses of management.*

	Supreme Body.
Cash paid during 1907:	
Annual celebration	$741 25
Per capita tax and levies	512 54
Commission and organization expenses	8,621 66
Law costs	2,035 47
Registration fees	130 67
Expenses of annual meeting	134 80
Supplies bought	2,780 17
Travelling expenses	3,187 42
Taxes, rent, light and heat	1,237 00
Salaries, officers' and auditors' fees	6,790 36
Medical examiner's salary and expenses	1,427 50
Clerk hire	6,464 12
Official journal	4,960 82
Printing, stationery and advertising	4,561 75
Postage, telegrams and express	1,451 03
Premiums for guarantee of officers	381 45
Furniture and fixtures	1,191 00
Help to lodges	24 09
Miscellaneous	55 80
Total expenses of management	$46,688 90

(b) *Miscellaneous expenditure.*

Life insurance claims	210,950 00
Sick benefits	130,677 42
Total expenditure	$388,316 32

THE ST. JOSEPH UNION OF CANADA.

(File I, pp. 115, 841).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863; incorporated 1st June, 1864.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Albert Allard, President .....Ottawa.
J. M Fleury, Secretary .....Ottawa.
L. A. E. St. Pierre, Treasurer .....Ottawa.

II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1906	17,944	15,308,446 10
Add contracts taken during 1907, new or renewed	8,250	6,608,314 00
Gross number and amount of contracts on foot at any time during 1907	26,194	21,916,760 10

Deductions:	Number.	Amount. $ c.	Number.	Amount.
Contracts matured in 1907	125	108,310 00		
Lapsed	3,424	2,751,959 45		
Cancelled	2	1,350 00		
Surrendered	2	1,800 00		
Total deductions extended	3,553	2,863,419 45	3,553	2,863,419 45
Net contracts on foot at 31st December, 1907.			22,641	19,053,340 65

Number of certificate holders in good standing, 21,628.
Number of certificates temporarily suspended, 1,013.

III. FUNERAL BENEFITS.

No special fund for funeral benefits. They are paid out of General Fund.
Number of members' wives deceased in 1907, 95.
Amount paid in respect of deceased wives of members, $8,006.25.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who have received sick benefits during 1907, 2,458.
Amount of sick benefits paid, $72,819.05.
Number of weeks sickness experienced during 1907, 16,712.
Amount paid for medical attendance.—None.

V. Assets.

Cash value of real estate, less incumbrances	$ 44,000 00
Bonds, debentures, etc.	277,529 08
Cash in Treasurer's hands	476 41
Cash on deposit to the Society's credit in the following chartered banks:	
Le Banque Nationale, Ottawa	8,132 21
Le Banque Nationale, Ottawa (Quebec deposit)	5,000 00
Royal Bank, Ottawa	3,267 63
Dues and assessments due and unpaid	9,036 97
Interest due and accrued	3,757 52
All other assets	3,142 16
Total assets	$354,341 98

VI. Liabilities.

Amount of claims admitted by the Society	$77,908 00
Aggregate amount of other liabilities	33 94
Total liabilities	$77,941 94

VII. Miscellaneous.

One action was instituted against the Society during 1907: Odelon Robillard *vs* Society. Settled out of court.

Assessments are made monthly.

Twelve assessments were made during 1907, payable 1st of every month.

No changes were made in the organization and management of the Society during 1907

The accounts were audited monthly.

The books of record are: Journal, ledger, card system, policy register, death register and cash book.

Names and addresses of auditors: J. N. Rattey and G. W. Seguin, Ottawa.

Amount of Treasurer's bond, $3,000.00.

Number of members in Ontario 31st December, 1907, 7,514.

Amount of insurance in force in Ontario at 31st December, 1907, $6,320,025.40.

Number of members in Ontario who died in 1907, 43.

Amount of death benefits paid to Ontario members in 1907, $31,376.92.

Amount of disability benefits paid to Ontario members in 1907, $315.00.

VIII Cash Receipts.

Cash balance from 1906 (not extended), $11,609.13.

Cash received during 1907 from:

Application fees	$ 4,093 50
Assessments	336,384 33
Per capita tax	4,098 72
Degrees and cards	218 00
Supplies sold	1,107 94
Rent	506 67
Interest and dividends	13,773 88
All other sources (detailed in memo.)	858 92
Total receipts	$361,041 96

IX. Cash Expenditure

(a) *Expenses of management.*

Cash paid during 1907 for:	
Allowances to subordinate bodies	$1,238 66
Commission	27,116 66
Law costs	333 35
Registration fee	25 00
Investigation of claims	134 80
Supplies bought	3,141 77
Travelling expenses	3,382 20
Rent, light, heat and taxes	1,315 19
Managing officers' salaries, and officers' and auditors' fees	7,183 07
Medical examiner's salary and expenses*	19,671 75
Clerk hire	22,939 32
Official journal	2,977 41
Printing, stationery and advertising	2,353 97
Postage, telegrams and express	2,125 06
Other expenses	203 56
Total expenses of management	$94,141 77

(b) *Miscellaneous expenditure.*

Life insurance claims	90,397 07
Sick benefits	72,819 05
Members' wives benefits	8,006 25
Total disability benefits	2,269 00
Expenses other than the foregoing (detailed in memo.) new building, etc.	40,183 98
Total expenditure	$307,817 12

*This is explained to include fees paid for the medical examination of applicants

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODDFELLOWS.

(Returns Book, p. 107).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

To which are appended statements of the Auxiliary Bodies lettered below as A, B. C., and D.

Head Office, Canada Life Building, Toronto.

Organized 27th July, 1855, incorporated in Ontario 5th February, 1875.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

R. R. Brett, Grand Master ..... Essex.
A. B. McBride, Deputy Grand Master ..... Waterloo.
J. B. King, Grand Secretary ..... Toronto.
W. J. McCormack, Grand Treasurer ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1907.—None.
Amount covered by Contracts of Insurance other than Endowments.—None.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts of Endowments or benefits in the nature thereof.—None.
(*b*) Contracts of Insurance other than Endowments, Sick Benefits or Funeral Benefits.—None.

III. FUNERAL BENEFITS.

The Subordinate Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1907, was 37,699.

The number of deaths in the Society in 1907 was 308.

The amount of Funeral Benefits paid in 1907 in respect of deceased members was $13,592.09.

Total amount of Funeral Benefits paid in respect of deceased wives. No returns.

General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund.

Nurse Fund (maintained by a few lodges only), $1,070.58.

Contingent Fund, applicable to any purpose of the lodge, $12,622.47.

Widows' and Orphans' Fund, $49,189.73.

Total cash standing to credit of General Benefit Fund at 31st December, 1907, $1,413,055.67.

IV. Sick Benefits.

The Subordinate Lodges undertake Sick Benefits.
The total number of members who received Sick Benefits in 1907 was 3,528.
The amount of benefits paid in 1907 in respect of sick members was $75,620.81.
The number of weeks' sickness experienced in 1907 was 26,401 1-7.
Amount paid for medical attendance during 1907, $14,205.46.

V. Assets.

	Grand Lodge.	Subordinate Lodges.
Amount of real estate	.....	$331,075 87
Amount of mortgages, etc.	.....	450,960 34
Amount of cash in bank and treasurer's hands	.....	441,375 45
Amount of cash in Imperial Bank, Toronto	$2,151 06	
All other assets	12,232 78	270,198 25
Total amount of assets	$14,383 84	$1,493,609 91

VI. Liabilities.

	Grand Lodge.	Subordinate Lodges.
Aggregate of all liabilities	$635 48	$17,671 46

VII. Miscellaneous.

Actions or preceedings instituted against the Society during 1907. None.
The books and accounts of the Subordinate Lodges were audited in January and July, 1907,—and those of the Grand Lodge in March, 1907.
Names and post office addresses of Grand Lodge Auditors, Charles Packert, Stratford; Abner Fraser, Hamilton.
No changes were, during 1907, made in the Constitution and Rules in relation to insurance certificates or benefits.
Amount of bond of Grand Secretary, $2,500.
Amount of bond of Grand Treasurer, $10,000.

VIII. Cash Receipts.

Cash balance (Grand Lodge) from 1906, (not extended), $726.86.

	Grand Lodge.	Subordinate Lodges.
Cash received during 1907 from:		
Initiation fees, degrees and cards	.....	$53,179 51
Dues and reinstatements	.....	217,058 68
Per capita tax	$17,855 80	
Charter fees	510 00	
Supplies sold	3,713 38	
Interest	143 87	61,617 16
Premiums for guarantee of lodge officers	532 17	
All other sources	856 06	65,473 74
Total receipts	$23,611 28	$397,329 09

IX. Cash Expenditure.

Cash paid during 1907 for:

(a) Expenses of management.

	Grand Lodge.	Subordinate Lodges.
Per capita tax	$150 00	
Registration fee	25 00	
Expenses of annual meeting	7,113 00	
Fuel, light, rent, etc.	600 00	
Supplies bought	2,640 52	
Salaries, officers' and auditors' fees	2,868 43	
Official journal (2 years)	2,163 58	
Printing, stationery	1,689 67	
Postage, telegrams and express	580 80	
Premiums for guarantee of lodge officers	497 02	
Other management expenses (detailed in memo)	3,859 06.	$104,893 27
Total expenses of management	$22,187 08	$104,893 27

(b) Miscellaneous expenditure.

Funeral benefits	.....	14,676 04
Benefits to widows and orphans	.....	19,215 46
Sick benefits	.....	75,620 81
Medical attendance	.....	14,205 46
Gratuities to distressed members	.....	4,572 59
Expenditures other than the foregoing (including investments)	.....	149,379 53
Grand total	$22,187 08	$382,563 16

(A) The Oddfellows' Funeral Aid Association of the Counties of Lincoln and Welland.

Annual Statement for the Year Ending 31st December, 1907.

Receipts	$508 18
Expenses of management	70 92
Paid funeral benefits	400 00
Balance on hand	1,234 61
Initiated	19
Died	4
Suspended	2
Membership 31st December, 1907	220

(B) Abstract from the Returns of Rebekah Lodges to the Grand Lodge of Ontario, 31st December, 1907.

	Males.	Females.	Total.
Number of members 31st December, 1906	1,692	2,700	4,392
Admitted during 1907	417	559	976
Total	2,109	3,259	5,368
Deduct	158	245	403
Membership 31st December, 1907	1,951	3,014	4,965

Received during the year 1907		$5,757 69
Expended during 1907	$280 74	
Current expenses	4,678 99	
Total expenses		4,959 73
Assets:		
Cash on hand		$5,022 34
Other assets		8,633 39
Total assets		$13,655 73

(C) The following summary from the returns of the Grand Encampment shows the Membership and Standing at 31st December, 1907.

Number of members as from last report		4,246
Initiated during the year ending 31st December, 1907	1,372	
Admitted by card during the year ending 31st December, 1907	79	
Reinstated during the year ending 31st December, 1907	85	
		1,536
Total membership at any time during 1907		5,782
Deductions:		
Withdrawn by card	45	
Suspended for non-payment of dues	147	
Deceased	39	
		231
Net membership 31st December, 1907		5,551
Number of Patriarchs relieved in 1907		369
Number of weeks' sickness experienced in 1907		2,870
Amount paid for burying the dead in 1907		$427 00
Amount paid for special relief in 1907		146 69
Amount paid for relief of Patriarchs		4,097 98
Amount paid for relief of widowed families		45 00
Total amount of relief paid		$4,716 67
Invested funds		$31,553 42
Amount of annual revenue		20,310 80

(D) Record of the Oddfellows' Mutual Aid Association of the City of London, Ontario.

YEAR ENDING 31ST DECEMBER, 1907.

Number of members admitted during the year 1907	1
Number of members died in 1907	2
Number of members 31st December, 1907	75
Amount of cash received during the year 1907	$73 65
Amount of expenses in management in 1907	6 88
Amount paid for death claims	75 50
Amount on hand 31st December, 1907	41 87
Amount of call on each death	55

THE PROVINCIAL GRAND ORANGE LODGE OF ONTARIO WEST.

(File I, page 25).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 142 Morse Street, Toronto, Ont.

Organized 20th February, 1860; incorporated 11th September, 1891

The Executive Officers of the Society at the 31st December, 1907, were as follows:

E. T. Essery, Grand Master ..... London.
John Hewitt, Grand Treasurer ..... Toronto.
W. M. Fitzgerald, Grand Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Primary Lodges, with a membership of 24,875.

Number of members of the Society who died during 1907, 240.

Total amount of funeral benefits paid in 1907 in respect of deceased members, $727.00.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 202.

Total amount of benefits paid in 1907, in respect of sick members, $2,002.50.

Number of weeks' sickness experienced in 1907, 668.

Amount paid for medical attendance during 1907, $4,114.31.

V. ASSETS.

Actual amount of cash on hand, 1st March, 1908	$ 47 26
Cash on deposit, Bank of Toronto, Toronto	6,149 33
Total	$6,196 59

VI. LIABILITIES.—None

VII. MISCELLANEOUS.

The Society's accounts were audited March 7th, 1908, and the names and addresses of the auditors for 1907 are A. W. Wright, Toronto; W. H. Taylor, Aurora.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended)	$4,782 34	
Cash received during 1907 from:		
Per capita tax and levies		$6,030 45
Interest and dividends		98 35
Total		$6,128 80

IX. Cash Expenditure.

Cash paid during year 1907 for:

(a) *Expenses of management.*

	Grand Lodge.	Subordinate Lodges.
Commission	$2,175 00	
Registration fee	25 00	
Expenses of annual meeting	6 30	
Travelling expenses	75 00	
Rent, light, heat and taxes	50 00	
Managing officers' salaries	685 00	
Official journal	273 00	
Printing, stationery and advertising	119 25	
Postage, telegrams and express	143 10	
Total expenses of management	$3,551 65	

(b) *Miscellaneous expenditure.*

Per capita tax and levies other than for management	$630 00	
Sick benefits		$2,002 50
Funeral benefits		727 00
Medical attendance		4,114 31
Expenses other than foregoing detailed in memo	532 90	
Total	$4,714 55	$6,843 81

THE GRAND LODGE OF THE SONS AND DAUGHTERS OF IRELAND PROTESTANT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized 10th March, 1890; incorporated in Ontario 6th October, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

R. Dalzell, Past Grand President .....Toronto.
John Jordan, Grand President .....Toronto.
D. McClinton, Grand Vice-President .....Toronto.
Thomas Rooney, Grand Secretary .....Toronto.
Robert Kerr, Grand Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1907, was 340.

Number of members who died during 1907, 6.
Total amount of funeral benefits paid during 1907, $600.00.
No members' wives died during 1907.
Total cash standing to credit of funeral fund, $727.75.

IV. SICK BENEFITS.

Sick benefits are undertaken by Subordinate Lodges.
Number of members who received sick benefits during 1907, 7.
Amount of sick benefits paid in 1907, $103.50.
Number of weeks' sickness experienced in 1907, 36½.
Amount paid for medical attendance during 1907, $282.25.

V. ASSETS.

	Grand Lodge.	Subordinates.
Cash, 31st December, 1907, in Home Bank of Canada	$995 56	$1,023 13
Total assets	$995 56	$1,023 13

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made quarterly.

Four assessments were made during the year 1907, payable March, June, September and December.

The Society's accounts were duly audited February 15th, 1908.

Books of record or account kept for purposes of insurance certificates, are as follows: Roll book, cash book and ledger.

Names and post office addresses of auditors for 1907: W. J. Dunlop, Alex. Douglas and James Steele, Toronto.

No changes were made in 1907 in the organization or management of the Society.

No changes were made in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), Grand Body, $758.11; Subordinate, $627.39.

	Grand Body.	Subordinate Bodies.
Cash received during 1907 from:		
Initiations	.....	$103 53
Dues	.....	1,394 25
Assessments	$739 00	
Per capita tax and levies	130 70	
Supplies sold	11 25	
Interest	13 36	8 74
Other sources	246 05	257 32
Total	$1,140 36	$1,763 84

IX. Cash Expenditure.

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.
Cash paid during 1907 for:		
Per capita tax	.....	$757 55
Registration fee	$3 00	
Annual meeting	30 00	
Supplies bought	4 75	7 55
Rent	6 00	132 00
Salaries	80 00	
Official journal	36 00	
Postage, etc.	10 51	
Other expenses	.....	70 25
Total expenses of management	$170 26	$967 35

(b) *Miscellaneous expenditure.*

Funeral benefits	600 00	
Sick benefits	.....	103 50
Medical attendance	.....	282 25
Gratuities to distressed members	.....	12 00
Other expenditure	132 65	
Grand total	$902 91	$1,365 10

KNIGHTS OF ST. JOHN AND MALTA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 56-58 Pine Street, New York City.

Organized 7th March, 1883; incorporated 17th March, 1883.

The Ontario Division of the Society was incorporated on the 30th June, 1893, under the name of "The Grand Priory of Ontario, Knights of St. John and Malta." (Certificate No. 12).

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Joseph G. Burrows, M.E., Grand Commander .....New York, N.Y.
Henry C. Sigmann, V.E., Grand Chancellor .....New York, N.Y.
Jacob J. Ryder, V.E., Grand Almoner .....New York, N.Y.
Geo. H. Bruce, V.E., Grand Attorney-General .....New York, N.Y.
H. Eugene Smith, M.D., V.E., Grand Med. Exam. ...Mt. Vernon, N.Y.
Angus G. Macdonald, V., Grand Trustee .....Brooklyn.
George H. Henningway, V.E., Grand Trustee .....Philadelphia, Pa.
Herman C. Kinkle, Grand Trustee .....New York, N.Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.

Amount covered by contracts other than for endowments or for sick or funeral benefits in force 31st December, 1907, $2,595,000.00.

II. MOVEMENT IN CERTIFICATES.

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			2,259	2,593,750 00
Add contracts taken during 1907, new or renewed			247	163,750 00
Gross number and amount of contracts on foot at any time duri g 1907			2,506	2,756,500 00
Deductions;				
		$ c.		
Contracts matured in 1907 by death	36	40,750 00		
Contracts lapsed in 1907	145	120,750 00		
Total deductions extended	181	161,500 00	181	161,500 00
Net contracts on foot 31st December, 1907			2,325	2,595,000 00

III and IV. Funeral and Sick Benefits.

Number of members who died during 1907, 36.

Subordinate Encampments arrange for funeral and sick benefits as they may think proper.

V. Assets.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Oriental Bank, New York	$4,670 51
Trust Co. of America, New York	786 74
Knickerbocker Trust Co., New York City	2,027 80
Title, Guarantee and Trust Co., Jersey City	4,712 36
Dues and assessments called, but not yet payable	3,963 16
Total assets	$16,160 57

VI. Liabilities.

Amount of claims, supposed or reported	$22,500 00
Total	$22,500 00

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1907. None.

Assessments are made monthly or oftener if necessary to pay claims, and are payable thirty days from date of call.

Twelve assessments were made during 1907.

The accounts of the Society were audited in September 4th, 1907.

Books of record or account kept by the Society: Cash books, ledgers and registers for several departments.

Names and post office addresses of the auditors for 1907. The finance committee are the auditors.

No changes were made in the constitution during 1907.

Amount of bond of Supreme Secretary-Treasurer, $10,000.

Number of members in Ontario at 31st December, 1907, 461.

Number of certificate holders in Ontario at 31st December, 1907, 247

Number of members in Ontario who died during 1907, 1.

Amount of death benefits paid to Ontario members during 1907, no information.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $6,412.11.

Cash received during 1907 from:	
Application fees, etc.	$ 153 50
Assessments	41,303 26
Per capita tax and levies	6,341 31
Supplies sold	69 80
Interest and dividends	6 79
Total receipts	$47,874 66

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Organization expenses	$354 85
Expenses of annual meeting	55 00
Registration fees	23 00
Travelling expenses	215 83
Fraternal Congress	17 50
Rent, light, heat and taxes	350 00
Salaries, officers' and auditors' fees	2,115 00
Premiums to members	344 00
Printing, stationery, advertising, etc.	617 32
Postage, telegrams, etc.	436 68
Official journal	512 67
Supplies bought	504 01
Premiums for guarantee of officers	27 00
Other expenses	66 50
Total expenses of management	$5,639 36

(b) *Miscellaneous expenditure.*

Life insurance claims	36,450 00
Total expenditure	$42,089 36

THE ONTARIO GRAND COMMANDERY OF THE KNIGHTS OF ST. JOHN.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907

Head Office, Toronto.

Incorporated in Ontario 26th May, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Thos. Callaghan, President .....Toronto.
R. Prior, 1st Vice-President .....Toronto.
Miss M. Heffran, 2nd Vice-President .....Toronto.
Edward M. Meehan, Secretary .....Toronto.
J. J. Nightingale, Treasurer .....Toronto.
J. E. Fullerton, Trustee .....Toronto.
E. J. Collins, Trustee .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by subordinate and auxiliary branches of the Society, total membership, 210.

Number of members of the Society who died during 1907, 1.

Amount of funeral benefits paid during 1907, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate and auxiliary branches of the Society.

	Subordinate.	Auxiliary.
Number of members who received sick benefits during 1907	17	9
Total amount of benefits paid during 1907	$264 00	$141 00
Number of weeks' sickness experienced in 1907	66	57
Amount paid for medical attendance	$124 50	$58 25
Balance to credit of sick and funeral fund 31st December, 1907	$833 90	$208 22

V. ASSETS.

Cash in various banks	$833 90	$208 22

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited on May 20th, 1907.

Names and post office addresses of the auditors for 1907: M. R. McGuinn, and Frank Conner, Toronto.

Number of members in Ontario at 31st December, 1907, 210.

Number of members in Ontario who died during 1907, 1.

Amount of death benefits paid to Ontario members during 1907, nil.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,314.11.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash received during 1907 from:			
Initiation fees	$11 25	$188 10	$11 00
Dues	.....	673 50	200 75
Per capita tax	24 15		
Interest and dividends	85	25 54	9 06
Supplies sold	5 55		
All other sources	.....	93 28	33 48
Total receipts	$41 80	$980 42	$254 29

IX. Cash Expenditure.

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash paid during 1907 for:			
Per capita tax	.....	$71 00	$14 70
Law costs	$1 00		
Registration fee	3 00		
Supplies bought	.....	29 27	2 40
Rent, light, heat and fuel	3 00	135 81	81 00
Officers' salaries	20 00	38 00	25 20
Printing	1 00	21 55	
Postage, etc.	4 00	19 00	90
Total expenses of management	$32 00	$314 63	$124 20

(b) *Miscellaneous expenditure.*

Sick benefits	.....	264 00	141 00
Medical attendance	.....	124 50	58 25
Other expenditure, detailed in memo	.....	197 43	
Total expenditure	$32 00	$900 56	$323 45

TORONTO POLICE BENEFIT FUND.

(File I., p. 9).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Police Headquarters, Toronto.

Organized in January, 1882; incorporated 2nd March, 1882.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Geo. Watson, Chairman ..... Toronto.
David McKinney, Secretary ..... Toronto.
Col. H. J. Grasett, Treasurer ..... Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for benefits in the nature thereof:		
Contracts in force 31st December, 1906	356	
New contracts taken during 1907	53	
		409
Deductions:		
Contracts surrendered in 1907	20	
Contracts matured in 1907	7	
Contracts cancelled in 1907	10	
		37
Net endowment contracts on foot 31st December, 1907		372

V. ASSETS.

Mortgages	$15,280 14
Cash on deposit in Imperial Bank, Toronto	8,581 49
Cash on deposit in City Treasury	234,758 00
Total assets	$258,619 63

VI. LIABILITIES.

Liability of fund for pensions on foot 31st December, 1907	$104,812 76

VII. MISCELLANEOUS.

No actions were instituted by or against the Society in 1907.

Twelve assessments were made during the year 1907, payable the first day of each month.

The Society's accounts for the year 1907 were duly audited on the 24th day of January, 1908.

The books of account and record are: Pensioner's ledger and minute book.

The auditors for 1907 were Walter Sterling and J. C. McMulkin, Toronto.

No changes were made during the year 1907 in the Constitution and Rules of the Society in relation to assessments and pensions.

VIII. Cash Receipts.

Cash received during 1907 from:	
Assessments	$23,164 51
Fines	279 75
Rent	175 00
Interest and dividends	9,283 93
Other sources	9,459 54
Total receipts	$42,362 73

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Commission	$1,065 00
Law costs	10 00
Officers' salaries	100 25
Total expenses of management	$1,175 25

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment	4,233 00
Pensions	10,918 54
Total disability benefits	983 77
Other than foregoing	760 52
Total expenditure	$18,071 08

THE HAMILTON POLICE BENEFIT FUND.

(Returns Book, p. 513).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Hamilton, Ont.

Organized 8th December, 1890; incorporated 13th February, 1891.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Pinch, Chairman .....Hamilton.
W. Hawkins, Secretary .....Hamilton.
David Coulter, Committeeman .....Hamilton.
Charles Gibbs, Committeeman .....Hamilton.
Jno. Clark, Committeeman .....Hamilton.
Samuel B. Fuller, Committeeman .....Hamilton.
Alexander Smith, Treasurer .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 63.

Total amount of funeral benefits paid during 1907, nil.

No members of the Society died during 1907.

V. ASSETS.

Cash value of mortgages	$17,000 00
Bonds, debentures, etc.	5,000 00
Cash on deposit to Society credit in Bank of Hamilton	12,838 38
Cash in Treasurer's hands	50
Total	$34,838 88

VI. LIABILITIES.

Total amount of liabilities at 31st December, 1907. No information.

VII. MISCELLANEOUS.

No action was instituted against the Society during 1907.

Twenty-four assessments were made during 1907.

The books of record for purposes of insurance certificates are Members' Register, etc.

The accounts for the year 1907 were duly audited in January, 1908.

Names and addresses of auditors: Samuel H. Kent and Walter Anderson, Hamilton.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $15,983.75.	
Assessments	$2,428 24
Interest	1,183 09
All other sources (investments repaid)	10,277 30
Total receipts	$13,888 63

IX. Cash Expenditure.

(a) *Expenses of management.*

Registration fee	$ 3 00
Salaries and auditors, etc.	20 00
Printing	5 00
	$28 00

(b) *Miscellaneous expenditure.*

Other expenditure	5 00
Total expenses	$33 00

LONDON POLICE BENEFIT FUND ASSOCIATION.

(Returns Book, p. 370).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Police Headquarters, London.

Organized 1st January, 1897; incorporated 12th March, 1897.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Arthur McGuire, Chairman .....London.
James F. Shortill, Secretary .....London.
W. T. T. Williams, Treasurer .....London.

V ASSETS.

Bonds, debentures, etc.	$22,000 00
Cash on deposit in Huron and Erie Loan and Savings Company	5,106 18
Total assets	$27,106 18

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No action or proceeding was instituted or prosecuted by or against the Society during 1907

A percentage is deducted from salaries monthly. The Society's accounts were audited 31st December, 1907. The books of record or account kept are: Cash book, ledger and journal.

Names and addresses of auditors for 1907: John Pope and W. Rider, London.

No changes in the organization or management or the constitution and rules of the Society have been made during the year 1907.

Number of members on 31st December, 1907, 43.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $6,027.75.
Cash receipts for 1907:

Assessments	$2,210 60
Interest and dividends	956 73
All other sources	601 00
Total receipts	$3,768 33

IX. Cash Expenditure.

(a) *Expenses of management.*

Registration	$3 00
Other expenses	20 00
Total expenses of management	$23 00

(b) *Miscellaneous expenditure.*

Benefits to widows and orphans	2,666 90
Invested (not extended), $2,000.00.	
Total expenditure	$2,689 90

THE OFFICERS' WIDOWS' AND ORPHANS' FUND OF THE BANK OF BRITISH NORTH AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, St. James Street, Montreal.

Head Office in Ontario: The office of the Bank of British North America, King Street, Hamilton, Ontario.

Chief Agent for Ontario: John James Morrison, Esq., Manager Bank of British North America, Hamilton, Ontario.

Organized 14th October, 1891.

The Executive Officers of the Fund at the 31st December, 1907, were as follows:

Henry Stikeman, President	Montreal, Que.
Alfred G. Wallis, Vice-President	London, England.
A. E. Ellis, Trustee	Montreal, Que.
Robert Inglis, Trustee	Toronto, Ont.
James Elmsley, Trustee	Montreal, Que.
J. Anderson, Trustee	Montreal, Que.
D. H. Allan, Secretary-Treasurer	Montreal, Que.

III AND IV. SICK AND FUNERAL BENEFITS.—None.

V. ASSETS.

Cash on deposit to credit of fund, not drawn against, in the following chartered bank:	
Bank of British North America, Montreal, Que.	$169,162 24
Total assets	$169,162 24

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made.

The Fund's accounts were duly audited during 1907 on the 9th November.

Books of record and account kept of the Fund are as follows: Cash book, journal, ledger, subscriptions and fees books, annuity book, record of births and deaths.

Names and post office addresses of the auditors for 1907 were as follows: E. F. Racey and E. Stonham, Bank of B. N. A., Montreal, Que.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $152,341.56.
Cash received during 1907 from:

Interest	$8,075 51
Subscriptions from married members, and fees from unmarried members	8,317 60
Donations from Bank	5,000 00
Total receipts	$21,393 11

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$3 00
Law costs	1 00
Actuary's fees	25 00
Total expenses of management	$29 00

(b) *Miscellaneous expenditure.*

Benefits to widows and orphans	3,408 33
Other expenditure	1,135 10
Total expenditure	$4,572 43

TORONTO TYPOGRAPHICAL UNION, No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized in 1844; incorporated in Ontario 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Simpson, President .....Toronto.
Sam. Hadden, Vice-President .....Toronto.
E. J. How, Treasurer .....Toronto.
A. E. Thompson, Cor. Secretary .....Toronto.
Thos. C. Vodden, Financial Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by this Society, the total membership of which is 900.

Number of members who died during 1907, 7.

Amount of funeral benefits paid in 1907, $550.00.

Total cash standing to credit of sick and funeral fund, 31st December, 1907, $1,686.99.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1907, 51.

Amount of sick benefits paid in 1907, $996.00.

Number of weeks' sickness experienced in 1907, 298.

V. ASSETS.

Sick and funeral fund (Merchants Bank)	$1,686 99

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's books were audited during 1907 in January, April, July and October.

Names and addresses of auditors for 1907 were as follows: R. G. Jones, H. Oaten, Richard Smith, Toronto, Ont.

Books kept for the purposes of benefit fund: Treasurer's and financial secretary's ledgers, treasurer's cash book.

No changes were made in the rules relating to sick benefits.

Amount of bond of secretary, $400.

Amount of bond of treasurer, $400.

VIII. Cash Receipts.

Cash balance for 1906 (not extended), $1,838.18.
Cash received during 1907 from:

Dues	$988 24
Interest	56 57
Other sources (International Union)	350 00
Total receipts	$1,394 81

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:
All management expenses are paid by the Union.

(b) *Miscellaneous expenditure.*

Sick benefits	$996 00
Funeral benefits ($350 paid by International)	550 00
Total expenditure	$1,546 00

METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 29-33 Richmond St. West, Toronto.

Organized 8th November, 1894; incorporated 11th February, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. R. Ibbotson, President .....Toronto.
W. O'Leary, Vice-President .....Toronto.
H. Balson, Secretary-Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 130.
No members of the Society died during 1907.
Amount of funeral benefits paid in 1907, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 18.
Amount of benefits paid in 1907, $321.00.
Number of weeks' sickness experienced in 1907, 86½.
Balance to credit of fund, $608.30.

V. ASSETS.

Cash in hands of Treasurer	$17 53
Cash in Imperial Bank	608 30
Total	$625 83

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1907.
The accounts of the Society were audited 7th January, 1908.
The books of account kept by the Society are: Cash book and record book.
Names and addresses of auditors of account for 1907: R. Whittaker and W. L. Cottrell, Toronto.
Assessments were made weekly and are payable each Saturday.
Number of assessments made during 1907, 34.
No changes were, during 1907, made in the Constitution and Rules in relation to insurance certificates.

VIII. Cash Receipts.

Cash balance from 1906 (not extended) $548.85.	
Cash received during 1907 from:	
Dues	$446 10
Interest	17 45
Total receipts	$463 55

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$ 3 00
Salaries	51 00
Repayment of loan	11 57
Total expenses of management	$65 57

(b) *Miscellaneous expenditure.*

Sick benefits	321 00
Total expenditure	$386 57

HIS MAJESTY'S ARMY AND NAVY VETERANS' SOCIETY (TORONTO).

(File p. 35).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized 9th August, 1887; incorporated in Ontario, 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. A. Collins, President .....Toronto.
J. Gibbs, Vice-President .....Toronto.
H. Vesey, Secretary .....Toronto.
Samuel Grigg, Treasurer .....Toronto.
C. Ellingsworth, Trustee .....Toronto.
J. Brown, Trustee .....Toronto.
C. Wilson, Trustee .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1907, 96.
Number of members who died during 1907, 6.
Amount paid for funeral benefits, $300.00.

V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Commerce, Toronto	$1,583 59
All other assets	453 25
Total assets	$2,036 84

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made, monthly payments being required.
The following books of record are kept: Minute book, cash book and ledger.
The accounts were audited June and December, 1907.
Names and addresses of auditors for 1907 were as follows: C. H. Robertson and H. Vesey, Toronto.

VIII. Cash Receipts.

Cash balance from 1906 (not extended) $1,503.70.

Cash received during 1907 from:

Life members	$76 85
Initiation fees	22 00
Dues	295 90
Supplies sold	14 75
Interest	45 38
Other sources	69 43
Donations	14 28
Total	$538 59

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Commission	$1 75
Salaries, officers' and auditors' fees	76 00
Registration fee	3 00
Printing	5 00
Rent, light, etc.	26 50
Postage, etc.	16 85
Other expenditures	11 60
Total expenses of management	$140 70

(b) *Miscellaneous expenditure.*

Funeral benefits	300 00
Gratuities to distressed members	18 00
Total expenditure	$458 70

H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Foresters' Hall, James Street N., Hamilton, Ont.

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

William Thomas, President .....Hamilton.
Donald Dallas, Treasurer .....Hamilton.
John Gardner, Secretary .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1907, 66.
Two members died during 1907, and $160 was paid as funeral benefits.

IV. SICK BENEFITS.—None.

V. ASSETS.

Cash deposited with the Hamilton Provident and Loan Society	$833 19
Total assets	$833 19

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited on July 19th, 1907.
Names and post office addresses of the auditors for 1907: William Devine and Henry Turner, Hamilton.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended) $688.80.
Cash received during 1907 from:

Initiation receipts	$10 00
Dues	341 70
Interest	19 49
All other sources detailed in memo.	140 50
Total receipts	$511 69

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$3 00
Commission	81 20
Salaries	18 54
Supplies bought	1 80
Rent	15 00
Printing	2 25
Postage	1 51
Other expenditures	15 00
Total management expenses	$138 30

(b) *Miscellaneous expenditure.*

Funeral benefits	160 00
Medical attendance	64 00
Gratuities to distressed members	5 00
Total expenditure	$367 30

BARTENDERS' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto, Ont.

Organized August, 1900; incorporated 18th August, 1900.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

T. W. Watts, President .....Toronto.
J. T. Seymour, Treasurer .....Toronto.
H. Tindale, Rec. Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 78.
Number of members who died during 1907, 4.
Amount of funeral benefits paid in respect of deceased members, $400.00.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 11.
Amount of sick benefits paid during 1907, $191.00.
Number of weeks' sickness experienced during 1907, 52.
Amount paid for medical attendance during 1907, $127.81.
Total cash standing to credit of Sick Benefit Fund at 31st December, 1907, $1,198.20.

V. ASSETS.

Cash in hand	$ 3 46
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Home Bank, Toronto	1,198 20
Assessments due	42 12
Total assets	$1,243 78

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited 30th December, 1907.

Names and addresses of the auditors of accounts for 1907: R J. Patterson and A. R. Srigley, all of Toronto.

No changes, were, during 1907, made in the organization and management or in the Constitution and Rules of the Society in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,460.96.
Cash received during 1907 from:

Application fees, initiation fees	$50 00
Dues	481 49
Interest	39 05
Total receipts	$570 54

IX. Cash Expenditure.

(a) *Expenses of management*

Cash paid during 1907 for:

Registration fee	$3 00
Supplies bought	6 50
Rent	18 00
Postage and printing	60 96
Total expenses of management	$88 46

(b) *Miscellaneous expenditure*

Sick benefits	191 00
Funeral benefits	400 00
Medical attendance	127 81
Other expenditure	22 57
Total expenditure	$829 84

TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.

ANNUAL STATEMENT OF THE BENEFIT FUND FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Church Street, Toronto.

Organized 24th August, 1893, and incorporated in Canada, 30th November, 1893; re-incorporated in Ontario, 26th April, 1897.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. Murray, President ..... Toronto.
H. Lord, Vice-President ..... Toronto.
W. D. Robins, Financial Secretary ..... Toronto.
H. B. Oakley, Rec. Secretary ..... Toronto.
Jos. Gibbons, Business Agent (Labor Temple) ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the International body. Membership of local body, 1,191.

Number of members who died during 1907, 9.

Amount of funeral benefits paid in respect of deceased members, $900.00.

Disability benefits paid, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 39.

Total amount of benefits paid in 1907 in respect of sick members, $450.64.

Number of weeks' sickness experienced in 1907, 167¾.

Amount paid for medical attendance during 1907, $132.50.

Amount standing to credit of Sick Benefit Fund 31st December, 1907, $2.04.

V. ASSETS.

Cash in Bank of Commerce, 31st December, 1907	$351 39
Total	$351 39

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid monthly.

The Society's books were audited for 1907 on 2nd January, 1908.

Names and addresses of auditors for 1907 were as follows: W. A. Douglass, B.A., Toronto.

No changes were made during 1907 in the constitution and rules in relation to benefits.

Amount of bond of Secretary, $1,000.

Amount of bond of Treasurer, $1,000.

VIII. Cash Receipts.

Cash balance 31st December, 1906, $189.63.
Cash received during 1907 from:

Dues	$395 55
Total receipts	$395 55

IX. Cash Expenditure.

Cash paid during 1907 for:
All expenses of management are paid from the general fund.

(b) Miscellaneous expenditure

Funeral benefits (paid by International)	$900 00
Sick benefits	450 64
Medical attendance	132 50
Total expenditure	$1,483 14

THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 84 Yonge Street, Toronto, Ont.

Organized 30th November, 1890, and incorporated in Ontario 6th December, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. A. McKenzie, President, Dominion Express .....Toronto.
W. M. Carruthers, Secretary-Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Association. Membership, 426.
Number of members who died during 1907, 6.
Amount of funeral benefits paid, $300.00.
Cash standing to credit of Funeral Benefit Fund, $95.40.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Association.
Number of members who received sick benefits in 1907, 99.
Total amount of sick benefits paid in 1907, $2,452.48.
Number of weeks' sickness experienced during 1907, 408.
Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1907, $1,879.24.

V. ASSETS.

Cash in Dominion Bank, Toronto, Sick Benefit	$1,879 24
Cash in Dominion Bank, Toronto, Funeral Benefit Fund	95 40
Total assets	$1,974 64

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made for the purpose of life insurance or benefit certificates monthly.
Twelve such assessments were made during the year 1907.
The Society's books were duly audited on January 7th, 1908.
The following books of record and account are kept for the purpose of benefits: Ledger, index book, and bank book.
The names and post office addresses of the auditors for 1907 were as follows: C. A. Girvin, W. J. Wilson and F. M. Hall, Toronto.
Amount of bond of secretary-treasurer, $500.

VIII. Cash Receipts.

Amount of cash on hand 31st December, 1906, $2,102.42.	
Cash received during 1907 from:	
Application fees and sick dues	$2,480 50
Funeral assessments	305 50
Interest	53 20
Funeral benefit dues	31 50
Total receipts	$2,870 70

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration	$ 3 00
Salaries, officers' and auditors' fees	200 00
Printing, stationery and advertising	34 25
Guarantee for secretary-treasurer	5 00
Postage	2 25
Slips returned	1 50
Total expense of management	$246 00

(b) *Miscellaneous expenditure.*

Funeral benefits	300 00
Sick benefits	2,452 48
Total expenditure	$2,998 48

WM. & J. G. GREEY'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 2 Church Street, Toronto

Organized 1883; incorporated 11th January, 1899

The Executive Officers of the Society at the 31st December, 1907, were as follows:

..... President	Toronto.
A. Blackburn, Vice-President	Toronto.
J. G. Greey, Treasurer	Toronto.
F. D. Hunt, Secretary	Toronto.

IV. SICK BENEFITS.

Number of members in the Society at 31st December, 1907, 96
Number of members who received sick benefits during 1907, 30.
Total amount of sick benefits paid during 1907, $387.74.
Number of weeks' sickness experienced during 1907, 96¾.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1907, $53.25.

V. ASSETS.

Cash in Imperial Bank, Toronto	$53 25
Total assets	$53 25

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Number of members who died during 1907, none.
Assessments are made for the purpose of benefits monthly.
Fifteen such assessments were made during the year 1907.
The Society's books were duly audited December 30th, 1907.
The following books of record are kept: Minute book, secretary's and treasurer's cash books.
Names and post office addresses of the auditors for 1907 were as follows: J. H. Watts and F. J. Martin, Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $87.42.
Cash received during 1907 from:

Assessments	$287 15
Interest	89
Donation from firm	71 78
Total	$359 82

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$3 00
Secretary	3 25
Total management expenses	$6 25

(b) *Miscellaneous expenditure.*

Sick benefits	387 74
Total expenditure	$393 99

KARN & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Woodstock, Ontario.

Incorporated in Ontario, January 22nd, 1900.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Alfred Laycock, President ..... Woodstock.
Geo. H. King, Vice-President ..... Woodstock.
Chas, F. Traut, Secretary-Treasurer ..... Woodstock.

III. FUNERAL BENEFITS.

Number of members who died during 1907.—None.
Amount of funeral benefits paid during 1907.—None

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of 98.
Number of members who received sick benefits during 1907, 16
Number of weeks' sickness experienced during 1907, 20 4-7.
Amount paid in respect of sick members during 1907, $70.75.
Amount paid for medical attendance, $148.90.
Total amount of cash standing to credit of fund at 31st December, 1907, $195.39.

V. ASSETS.

Balance, Imperial Bank, at Woodstock	$195 39

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly and are payable on the first day of each month.
The accounts were audited on the 23rd December, 1907.
Names and addresses of auditors: F. H. Down and W. E. Goold, Woodstock.

VIII. CASH RECEIPTS.

Balance from 1906 (not extended), $184.79.
Cash received during 1907 from:

Dues and assessments	$237 10
Interest	6 08
Total receipts	$243 18

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration	$3 00
Salaries	9 80
Postage, etc.	13
Total expenses of management	$12 93

(b) *Miscellaneous expenditure.*

Sick benefits	70 75
Medical officer's salary	148 90
Total expenditure	$232 58

THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Brantford.

Incorporated in Ontario August 19th, 1899.

The Executive Officers of the Association at 31st December, 1907, were as follows:

Frank Cockshutt, Hon. President	Brantford.
Harry Cockshutt, President	Brantford.
W. J. Vrooman, First Vice-President	Brantford.
Luke White, Second Vice-President	Brantford.
Chas. E. House, Secretary	Brantford.
Peter M. Yule, Treasurer	Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 336

Number of members who died during 1907, none; and funeral benefits were paid amounting to nil.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1907, $306.70.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Seventy-five members received sick benefits during 1907, amounting to $722.19.

Number of weeks' sickness experienced in 1907, 195.

Total amount of cash standing to credit of Sick Benefit Fund 31st December, 1907, $306.70.

VII. MISCELLANEOUS.

The Society's accounts were audited January 22nd, 1908.

The books of record kept are as follows: Assessment book, financial detail book, cash book, minute book.

Names and post office addresses of the auditors of accounts of 1907. T. W. Cleator and Herbert E. Chittenden, Brantford.

Certain changes were made in regard to sick benefits during 1907.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $255.66

Cash received during 1907 from:

Assessments	$836 15
All other sources	8 65
Total	$844 80

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for .	
Law costs	$1 00
Registration fee	3 00
Printing, stationery and advertising	22 57
Officers' salaries, etc.	45 00
Total	$71 57

(b) *Miscellaneous expenditure.*

Sick benefits	722 19
Grand totals	$793 76

COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. J. Mowat, President .....Toronto.
C. Quarrington, Secretary .....Toronto.
D. Rae, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society; total membership at 31st December, 1907, 125.
Number of members who died during 1907, 1.
Amount of funeral benefits paid during 1907, $30.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 30.
Amount paid for sick benefits during 1907, $313.00.
Number of weeks' sickness experienced in 1907, 104⅓.
Total amount of cash standing to credit of Sick Benefit Fund, $150.00.

V. ASSETS.

Cash on deposit in Imperial Bank, Toronto	$150 00
Total assets	$150 00

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly.
Society's books were duly audited on December 16th, 1907.
Twelve assessments were made in 1907, payable first of each month.
The books of record are cash book and ledger.
Names and addresses of auditors for 1907 were as follows: F. A. Hewson and R. J. Orr, Toronto.

VIII. Cash Receipts

Cash balance from 1906 (not extended), $150.00.

Cash receipts for 1907:

Initiation fees	$19 00
Dues	420 00
Interest	5 25
Total	$444 25

IX. Cash Expenditure.

(a) *Expenses of management*

Cash paid during 1907 for:

Salaries, officers' and auditors' fees	$15 00
Registration fee	3 00
Total expenses of management	$18 00

(b) *Miscellaneous expenditure.*

Funeral benefits	30 00
Sick benefits	313 00
Divided as dividends	83 25
Total expenditure	$444 25

THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Cochrane Street, Port Perry.

Organized 30th November, 1875; incorporated 28th June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Irvine Hartt, Grand Master ..... Orillia.
Nicholas Ingram, Grand Secretary ..... Port Perry.
E. Weldon Sheriff, Grand Treasurer ..... Picton.

III. FUNERAL BENEFITS.

The funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1907, was 5,067.

Total number of members who died during 1907, 26.

Amount of funeral benefits paid in respect of deceased members in 1907, $1,760.08.

Cash standing at credit of Funeral Fund at 31st December, 1907, $1,392.75.

IV. SICK BENEFITS.

The sick benefits are optional with subordinate lodges.

Number of members who received sick benefits during 1907, 23.

Amount of benefits paid in 1907 in respect of sick members, $285.46.

Number of weeks' sickness experienced in 1907, 104½.

Amount paid for medical attendance, $550.39.

Total amount standing to credit of Sick Benefit Fund, $412.89.

V. ASSETS.

	Grand Body.
Real estate, less incumbrances	$12,450 00
Actual cash in hands of treasurers	567 95
Western Bank, Port Perry	1,182 01
Metropolitan Bank, Picton	797 93
Montreal Bank, Picton	895 68
Dues and assessments called, but not yet paid	637 11
Aggregate amount of all other assets	8,530 63
Total assets, Insurance Fund (not extended), $1,842.41.	
Total assets, General Fund (not extended), $33,218.90.	
Totals	$35,061 31

VI. LIABILITIES.

Aggregate amount of all liabilities	$279 90

VII. MISCELLANEOUS.

Assessments on account of benefit certificates are made monthly; oftener when necessary. Twelve assessments were made during the year 1907, payable in thirty days from date of issue.

The books and accounts were duly audited on August 27th, 1907.

The books of record and account kept by the Society are day book, ledger and benefit roll book.

Names and addresses of the auditors for 1907: J. D. McGill, Toronto, Ont.; G. J. Morrish, Port Perry.

No changes were made in the constitution and rules during 1907.

Number of members in Ontario at 31st December, 1907. No information.

Number of members in Ontario who died during 1907, 26.

Amount of death benefits paid to Ontario members in 1907, $1,760.08.

Amount of bond of Grand or Supreme Secretary, $1,000.

Amount of bond of Grand or Supreme Treasurer, $1,000.

VIII. Cash Receipts.

	Grand Body.
Cash balances from 1906 (not extended), $3,973.02.	
Cash received during 1907 from:	
Assessments	$1,498 94
Per capita tax and levies	1,470 46
Charter fees	240 00
Supplies sold	209 72
Rent	130 00
Interest	54 57
All other sources	4,887 24
Total receipts	$8,490 93

IX. Cash Expenditure.

(a) *Expenses of management.*

	Grand Body.
Cash paid during 1907 for:	
Commission	$215 00
Registration fee	25 00
Interest	176 00
Annual meeting	47 20
Supplies bought	1,594 81
Travelling expenses	221 55
Rent, light, etc.	353 88
Salaries, officers' and auditors' fees	2,196 75
Clerk hire	72 00
Printing, stationery and advertising	607 34
Postage, telegrams and express	263 40
Premiums for guarantee of lodge officers	15 00
Insurance premiums	35 00
Total management expenses	$5,822 93

(b) *Miscellaneous expenditure.*

Funeral benefits	1,760 08
Sick benefits	285 46
Medical attendance	550 39
Other expenditure	1,417 22
Total expenditure	$9,836 08

THE FEDERATED ASSOCIATION OF LETTER CARRIERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 420 Gladstone Ave., Toronto, Ont.

Organized 15th September, 1891; incorporated 21st June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows.

Robert Guy, President ..... Hamilton.
Alex. McMordie, Secretary-Treasurer ..... Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force 31st December, 1906		445
Add contracts taken during 1907, new or renewed		38
Gross number on foot at any time during 1907		483
Contracts matured in 1907* ($3,045.00)	7	
Contracts lapsed in 1907	19	
Total deductions		26
Net contracts on foot 31st December, 1907		457

III AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash on hand	$ 29 34
Cash on deposit in Canadian Bank of Commerce, Toronto	1,270 45
Total assets	1,299 79

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1907.

Assessments are made for purposes of life insurance certificates on date of death of a member, and are payable within 30 days, one advance assessment being kept on hand.

*The amount payable at each death being one assessment from each and every member in good standing on the date of said death.

Six assessments were made during 1907.

The Society's accounts were duly audited for 1907 on January 9th and September 6th, 1907.

The books of record or account kept for purposes of insurance certificates or benefits are: Certificate register, roll book, day book, ledger.

Names and post office addresses of the auditors for 1907: Jno. Friers and Alf. Smith, Toronto.

Number of members in Ontario, 229.

Number of members in Ontario who died during 1907, 4.

Amount paid as death claims to Ontario members, $1,343.00.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,593.39.

Cash received during 1907 from:

Application fees	$ 4 70
Assessments	3,067 50
Per capita tax and levies	384 08
Interest	38 98
Supplies sold	19 05
Total receipts	$3,514 31

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$ 3 00
Expenses of annual meeting	574 65
Supplies bought	50 49
Travelling expenses	20 60
Salaries	54 84
Printing	36 85
Postage, telegrams and express	22 48
Total expenses of management	$762 91

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowments	3,045 00
Total expenditure	$3,807 91

POSTAL BENEFIT ASSOCIATION OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Post Office, Toronto.

Organized 8th June, 1891; incorporated in Ontario, 17th November, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James S. Boddy, President .....Toronto.
M. Macdonald, Treasurer .....Toronto.
John C. Ross, Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which at the 31st December, 1907, was 127.

Number of members who died during 1907, 1.

Total amount of funeral benefits paid in 1907, $100.00.

Cash in Funeral Benefit Fund, 31st December, 1907, $529.83.

IV. SICK BENEFITS.—None.

V. ASSETS.

Cash in Treasurer's hands	$ 4 00
Cash on deposit in Imperial Bank	583 33
Total	$587 33

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made each month, when necessary.

Three assessments were made during 1907.

The Society's accounts were duly audited on January 15th, 1908.

Books of record and account kept for purposes of insurance certificates, are as follows: Cash book, minute book, treasurer's, members' signatures and by-laws.

Names and post office addresses of auditors for 1907: J. Barnes and T. D. Gould, Toronto.

No changes were made in relation to insurance certificates in 1907.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $560.38.

Cash received during 1907 from:

Initiation fees, Assessments	$113 33
Interest	15 42
Other sources	19 85
Total	$148 60

IX. Cash Expenditure.

(*a*) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$3 00
Secretary's salary	15 00
Other expenditure	3 65
Total expenses of management	$21 65

(*b*) *Miscellaneous expenditure.*

Funeral benefits	100 00
Total expenditure	$121 65

THE MASSEY-HARRIS, TORONTO, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 923 King Street West, Toronto.

Organized June, 1883; incorporated in Ontario, 7th March, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Gray, President .....Toronto.
Thos. DeRose, 1st Vice-President .....Toronto.
James Conlan, Treasurer .....Toronto.
Alex. McIntosh, Secretary .....Toronto.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The total membership was, at 31st December, 1907, 1,400.
Number of members who died during 1907, 3.
Total amount of funeral benefits paid in 1907, in respect of deceased members, $115.00.
Number of members' wives who died in 1907, 3.
Amount of funeral benefits paid in 1907 in respect of deceased wives, $90.00.
Amount at the credit of the General Fund at 31st December, 1907, $1,503.50.
Funeral and sick benefits are paid out of the General Fund.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits during 1907, 341.
Total amount of sick benefits paid in 1907, $3,728.25.
Number of weeks' sickness experienced in 1907, 1,266 3-6.
Nothing was paid out for medical attendance during 1907.

V. ASSETS.

Dominion Bank, Toronto	$1,503 50
Total assets	$1,503 50

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No changes were made in 1907 in the organization and management of the Society.
Assessments were made every four weeks.
Thirteen assessments were made during 1907.
The accounts were audited July 16th, 1907, and January 3rd, 1908.
The following books are kept: Cash book, ledger and minute book.
The names and post office addresses of the auditors for 1907 were: Joseph Coulter and J. C. Hibbert, Toronto.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,681.71.

Cash received during 1907 from:

Assessments	$4,190 74
Interest	31 25
Total	$4,221 99

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee (renewal)	$10 00
Printing	7 75
Secretary's and auditors' salary	76 00
Postage	20
Other expenditure (car tickets)	11 00
Expenses of management	$104 95

(b) *Miscellaneous expenditure.*

Funeral benefits	205 00
Sick benefits	3,728 25
Gratuities to distressed members	362 00
Total expenditure	$4,400 20

MASSEY-HARRIS COMPANY (LIMITED) RELIEF ASSOCIATION OF THE CITY OF BRANTFORD.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Brantford, Ont.

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

E. Morrison, President .....Brantford.
C. J. Dennison, 1st Vice-President .....Brantford.
C. F. Johnson, 2nd Vice-President .....Brantford.
Percy Gregory, Secretary .....Brantford.
Franklin Grobb, Treasurer .....Brantford.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The total membership at 31st December, 1907, was 1,071.
Number of members of the Society who died in 1907, 14.
Funeral benefits were paid in 1907 amounting to $656.00.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits during 1907, 201.
Total amount of sick benefits paid in 1907, $2,551.60.
Number of weeks' sickness experienced in 1907, 638.
Total amount to the credit of the Sick Benefit Fund at 31st December, 1907, $1,008.03.

V. ASSETS.

Cash value of bonds	$500 00
Cash deposited in Standard Bank, Brantford	1,008 03
Other assets	15 00
Total assets	$1,523 03

VI. LIABILITIES.

Amount of claims admitted by the Society	$21 45

VII. MISCELLANEOUS.

Twelve assessments were made in 1907 for the purpose of funeral and sick benefits, payable every four weeks.

The Society's accounts for 1907 were audited January 24th, 1908.

The following books of record and account are kept: Minute book, roll book and cash book.

Names and post office addresses of the auditors for 1907 were as follows: S. G. Macklin and M. H. Trotman, Brantford.

No changes were made in 1907 in the Constitution and Rules of the Society in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $904.78.

Cash received during 1907 from:

Dues	$3,399 30
Interest	20 00
All other sources	7 30
Total receipts	$3,426 60

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Law costs	$ 1 00
Registration fee	10 00
Officers' and auditors' fees	96 00
Printing, stationery, etc.	8 75
Total expenses of management	$115 75

(b) *Miscellaneous expenditure.*

Funeral benefits	$ 656 00
Sick benefits	2,551 60
Total expenditure	3,323 35

BAIN WAGON CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Woodstock.

Incorporated 19th January, 1900.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. S. France, President ..... Woodstock.
Harry Pearson, Treasurer ..... Woodstock.
Thos. Armstrong, Secretary ..... Woodstock.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which is 184.
Number of members who received benefits during 1907, 87.
Total amount of benefits paid in 1907, $628.58.
Number of weeks' sickness experienced in 1907, 204.
Total amount of cash standing to credit of Sick Benefit Fund, $268.14.

V. ASSETS.

Cash in Bank of Commerce, Woodstock	$268 14

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly and are payable 1st of each month. Seven such assessments were made during 1907.

The Society's books were duly audited 3rd January, 1908.

The names and post office addresses of the auditors for 1907 were as follows: B. Rennie and Chas. Miller, Woodstock.

No changes were made during 1907 in the organization, management or constitution and rules of the Society.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $314.39.
Cash received during 1907 from:

Initiation fees	$130 50
Dues	582 10
Interest	9 25
Total receipts	$721 85

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Law costs	$1 00
Registration fees	3 00
Officers' and auditors' salaries	68 00
Printing	1 50
Other expenditure	48 25
Total expense of management	$121 75

(b) *Miscellaneous expenditure.*

Sick benefits	$628 58
Refund to members	3 00
Other expenditure (medical supplies)	14 77
Total expenditure	$768 10

THE OTTAWA UNITY PROTESTANT BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 412 McLeod Street, Ottawa, Ontario.

Organized 1st June, 1868, and incorporated in Ontario 23rd January, 1869.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. B. Kerr, President .....Ottawa.
A. E. Bullman, Vice-President .....Ottawa.
W. Pennington, Treasurer .....Ottawa.
L. G. Morgan, Financial Secretary .....Ottawa.
J. A. Murphy, Recording Secretary .....Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Membership, 257.
Number of members who died during 1907, 4.
Funeral benefits amounting to $80 were paid.
Total amount of cash standing to credit of Funeral Fund, $1,000.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 22, amounting to $379.00

Number of weeks' sickness experienced during 1907, 128.

Amount paid for medical attendance in 1907, $155.86.

Total amount cash standing to credit of Sick Benefit Fund, December, 1907, $1,000.00.

V. ASSETS.

Bank of Ontario, Ottawa (General Fund)	$1,000 00
Bank of Ottawa (Special Fund)	370 79
Bank of Ottawa (Beneficiary Fund)	281 55
In hands of treasurer	29 95
Other assets	112 00
Total assets	$1,794 29

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1907.

Assessments are made for the purpose of life insurance at the death of a member. Four such assessments were made during 1907.

The Society's books were duly audited January 20th, 1908.

Names and post office addresses of the auditors for 1907 were as follows: J. Bullman and J. Campbell, Ottawa.

The following books of record and account are kept: Question book, roll book, cash book, journal and members' register.

Amount of secretary's bond, *nil.*

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $21.68.

Cash received during 1907 from:

Advance assessments	$10 00
Initiation fees	16 00
Dues	911 50
Assessments	1,204 00
Interest	46 45
All other sources	28 57
Total receipts	$2,216 52

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Commission	$6 81
Registration fee	3 00
Rent, light, heat and taxes	50 00
Salaries, officers' and auditors' fees	86 00
Printing, etc.	13 70
Postage, stationery, etc.	12 84
Other management	75
Total expenses of management	$173 10

(b) *Miscellaneous expenditure.*

Life insurance claims	1,252 00
Funeral benefits	80 00
Sick benefits	379 00
Druggist (15 months)	124 70
Medical attendance (15 months)	155 86
All other expenditure	47 50
Total expenditure	$2,212 16

VITTORIO EMMANUELE III. SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto, Ont.

Organized 1902; incorporated February 27th, 1902.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Frank Motte, President .....Toronto.
C. Mollica, Vice-President .....Toronto.
S. Rancone, Financial Secretary, 18 Ontario St. .....Toronto.
G. Bagnato, Corresponding Secretary .....Toronto.
V. Zampano, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

No funeral benefits were paid during 1907.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which at 31st December, was 16.

Number of members who received sick benefits during 1907, 3.
Number of weeks' sickness experienced during 1907, 5.
Amount paid for sick benefits during 1907, $25.00.

V. ASSETS.

Cash in Dominion Bank	$237 30
Total	$237 30

VI. LIABILITIES.—None.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $165.50.
Cash received during 1907 from:

Application fees	$ 4 50
Dues	109 00
Supplies sold	13 00
Interest	4 50
Total	$131 00

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$3 00
Supplies bought	6 75
Rent, light, heat and taxes	24 00
Stationery, postage, etc.	45
Total management expenses	$34 20

(b) *Miscellaneous expenditure.*

Sick benefits	25 00
Total expenditure	$59 20

HAY & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Woodstock, Ont.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Arthur H. Morrison, President	Woodstock.
Charles Datson, Vice-President	Woodstock.
A. E. Thompson, Treasurer	Woodstock.
W. A. Smith, Secretary	Woodstock.

III. FUNERAL BENEFITS.

Total membership, 82.
Number of members who died during 1907, none.
Amount of funeral benefits paid during 1907, none.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1907, 22.
Total amount of sick benefits paid during the year 1907, $206.75.
Number of weeks' sickness experienced, 70.
Medical attendance, $79.00.
Amount of cash standing to credit of Sick Benefit Fund, $113.30.

V. ASSETS.

Traders' Bank, Woodstock	$113 30
Total assets	$113 30

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid monthly.
The Society's accounts were duly audited in January, 1908.
Auditor for the year: T. F. Haney.
Amount of bond of treasurer, $200.00

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $122.20.
Cash received during 1907 from:

Application, initiation fees and dues	$298 50
Interest and dividends	3 38
Total receipts	$301 88

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Law costs	$1 00
Registration	3 00
Salaries, officers' and auditors' fees	20 00
Other expenses	1 03
Total expenses of management	$25 03

(b) *Miscellaneous expenditure.*

Sick benefits	206 75
Medical attendance	79 00
Total expenditure	$310 78

HAMILTON ROLLING MILLS BENEFIT SOCIETY

ANNUAL STATEMENT OF BENEFIT FUND FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Hamilton, Ontario.

Organized 27th February, 1902, and incorporated 27th Feruary, 1902.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Robert Davis, President .....Hamilton.
B. M. Danforth, Vice-President .....Hamilton.
David Russell, Secretary .....Hamilton.
C. S. Wilcox, Treasurer .....Hamilton.

III. FUNERAL BENEFITS

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1907, 585.
Four members died during 1907.
Amount of funeral benefits during 1907, $200.00.

IV. SICK BENEFITS

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 113.
Amount paid for sick benefits during 1907, $1,283.60.
Number of weeks' sickness experienced during 1907, 387.
Amount paid for medical attendance during 1907, $539.50.
Amount of cash standing to credit of Sick Fund, $665.55.

V. ASSETS

Cash on hand	$665 55
Total	$665 55

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted against the Society during 1907: Sterret *vs.* Hamilton Rollings Mills Benefit Society. Claim for $75 for specialist fee for treatment of eye. Society claimed non-liability for fees other than regular society doctor. Decision for full amount claimed.

Dues are paid twice a month by the members.

The accounts of the Society were audited on 18th January, 1908.

The books of record and account are: Minute book, cash book and ledger.

Names and addresses of the auditors for 1907: F. L. Nash, W. Gaskill, Jas, Whitfield, and R. Davis.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $616.95.
Cash received during 1907 from:

Dues	$2,217 55
Total receipts	$2,217 55

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Law costs	$10 00
Registration fee	10 00
Printing, stationery and advertising	37 25
Officers' salaries and officers' and auditors' fees	81 10
Clerk hire	7 50
Total expenses of management	$145 85

(b) *Miscellaneous expenditure.*

Funeral benefits	200 00
Medical attendance	539 50
Sick benefits	1,283 60
Total expenditure	$2,168 95

GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Yonge and Melinda Streets.

Organized 31st March, 1885; incorporated 10th April,, 1896.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

S. Cassidy, President .....Toronto.
R. C. Moore, Vice-President .....Toronto.
Thomas Jeffery, Secretary-Treasurer .....Toronto.
H. Stevenson, Trustee .....Toronto.
A. Thomson, Trustee .....Toronto.
J. D. Hayes, Trustee .....Toronto.
C. Kinsey, Trustee .....Toronto

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 73.
No members died during 1907. Amount of funeral benefit paid, *nil.*
Total cash standing to the credit of Funeral Benefit Fund at 31st December, 1907. $1,088.74.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1907, 10
The total amount of benefits paid in 1907 was $235.00.
Number of weeks' sickness experienced in 1907, 47.
The total amount paid for medical fees.—None

V. ASSETS

Actual amount of cash on hand 31st December, 1907	$1,000 73
Canadian Bank of Commerce	88 01
Total	$1,088 74

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments for the purposes of sick and funeral benefits are made weekly
The Society's accounts were audited 28th March, 1907.
The following books of account are kept: Weekly dues book, yearly dues book, day book.
The names and post office addresses of the auditors for 1907 were: J. A. Horner and J. A. Masterson, *The Globe.*
During 1907 certain changes were made in the constitution and rules in relation to sick or funeral benefits.
Amount of bond of secretary-treasurer, $300.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,095.75.
Cash received during 1907 from:

Initiation fees	$ 2 00
Interest and dividends	239 24
Dues	80 00
Total	$321 24

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$3 00
Rent, light, heat and taxes	4 00
Managing officers' salaries, etc.	75 00
Premiums for guarantee of officers	3 00
Postage	5 00
Supplies bought	3 25
Total expenses of management	$93 25

(b) *Miscellaneous expenditure.*

Sick benefits	235 00
Grand totals	$328 25

THE NATIONAL CASH REGISTER CO.'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized 1st February, 1907, and incorporated in Ontario 14th March, 1907.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Jos. E. Baker, President	Toronto.
Carleton G. Sheldon, Vice-President	Toronto.
Wm. McGolpin, Secretary	Toronto.
Herbert Bryson, Treasurer	Toronto.
David Flight, Director	Toronto.
William Reid, Director	Toronto.
N. McG. Wilson, Director	Toronto.

IV. SICK BENEFITS.

The total membership of the Society at 31st December, 1907, was 59.
Sick benefits are undertaken by the Society. Four members were sick.
Total amount of benefits paid in 1907 in respect of sick members, $35.00.
Number of weeks' sickness experienced, 7.
Amount standing to credit of Sick Benefit Fund, 31st December, 1907, $294.25.

V. ASSETS.

Cash in Home Bank of Canada, 31st December, 1907	$294 25

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's books were audited for 1907 on 31st December, 1907.
Names and addresses of auditors for 1907 were as follows: Harvey Sayre, C. W. Long and N. M. Wilson, Toronto.
Amount of secretary's bond, $250.00.

VIII. CASH RECEIPTS.

Cash received during 1907 from:	
Dues	$365 30
Interest	3 00
Supplies sold	20
Total receipts	$368 50

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Charter fee	$10 00
Registration fees	3 00
Supplies bought	26 25
Total expenses of management	$39 25

(b) *Miscellaneous expenditure.*

Sick benefits	35 00
Total expenditure	$74 25

ST. BONIFACE BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Berlin, Ontario.

Organized 1st May, 1892, and incorporated in Ontario 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Andrew Englert, President .....Berlin.
Anthony Schneider, Financial Secretary .....Berlin.
Albert L. Hergott, Secretary .....Berlin.
Henry A. Dietrich, Treasurer .....Berlin.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 351.
Two members of the Society died during 1907.
Amount paid for funeral benefits during 1907, $50.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 63.
Amount paid for sick benefits, $856.00.
Number of weeks' sickness experienced during 1907, 214.
Amount paid for medical attendance, $63.00.
Total amount of cash standing to credit of the general fund from which benefits are paid, $1,324.87.

V. ASSETS.

Actual cash on deposit in Merchants Bank, Berlin (savings branch)	$1,247 99
Actual cash on deposit in Merchants Bank, Berlin (current account) ...	76 88
Other assets (detailed in memo.)	19 70
Total	$1,344 57

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1907.

The Society's books were duly audited for 1907 on December 31st, 1907.

The following books of record or account are kept for the purposes of insurance certificates or benefits: Treasurer's cash book, financial secretary's cash book, etc.

Names and post office addresses of the auditors for 1907 were as follows: J. Gies and W. Winter, Berlin.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $102.58.
Cash received during 1907 from:

Initiation fees	$ 58 00
Dues	1,035 75
Fines	17 20
Supplies sold	9 70
Interest	33 92
Medical fees	64 00
Total receipts	$1,218 57

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$3 00
Rent, light, heat and taxes	18 50
Salaries	87 00
Printing and postage	4 80
Total expenses of management	$113 30

(b) *Miscellaneous expenditure.*

Funeral benefits	50 00
Sick benefits	856 00
Medical attendance	63 00
Other expenditure as per memo.	28 05
Total expenditure	$1,110 35

ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized 11th March, 1889, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

L. V. Dusseau, President .....Toronto.
Joseph St. Denis, Vice-President .....Toronto.
L. Jules Lefebvre, Secretary .....Toronto.
J. D. Baron, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 81.
One member died during 1907, and funeral benefits of $50 were paid.
No members' wives died during 1907.
Amount paid in respect of deceased wives, *nil.*
Cash standing to credit of Funeral Fund at 31st December, 1907, $316.10.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Nineteen members received sick benefits during 1907.
Number of weeks' sickness experienced during 1907, 71 weeks.
Sick benefits amounting to $213.00 were paid.

V. ASSETS.

Cash on hand	$ 41 52
Cash in Home Bank of Canada	981 72
Total assets	$1,023 24

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly. Payable first Monday in each month.
The Society's accounts were audited 5th July, 1907.
The books of record kept are a register, ledger, minute and cash book.
Names and addresses of the auditors for 1907: Jos. Sauriole and L. R. Archambault, Toronto.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $939.91.
Cash received during 1907 from:

Initiation fees	$ 9 50
Dues	319 90
Interest	26 87
All other sources	39 00
Total receipts	$395 27

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$3 00
Rent, light, heat, etc.	15 00
Salaries	24 00
Printing	4 20
Postage	1 24
Hall, cleaning	1 50
Total expenses of management	$48 94

(b) *Miscellaneous expenditure.*

Funeral benefits	50 00
Sick benefits	213 00
Total expenditure	$311 94

THE VERITY PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Brantford, Ont.

Organized 24th August, 1899; incorporated 6th September, 1899.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. J. Verity, Honorary President	Brantford.
J. Harvey Clement, President	Brantford.
John Powers, 1st Vice-President	Brantford.
H. J. Shaver, 2nd Vice-President	Brantford.
Chas. Carter, Secretary	Brantford.
Verity Plow Co., Treasurer	Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 200.
Number of members who died during 1907, 2.
Amount paid for funeral benefits, $60.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1907, 74.
Amount of benefits paid during 1907, $844.94.
Number of weeks' sickness experienced in 1907, 284 5-6.
Total amount to credit of Sick Benefit Fund, $569.16.

V. ASSETS.

Cash held by treasurer (Verity Plow Co.)	$569 16
Other assets	5 50
Total	$574 66

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly.
Number of assessments made during 1907, 11.
The Society's accounts were audited January 23rd, 1908.
Names and addresses of the auditors of accounts for 1907 N. W. Creech and Harry Bond.
Books of record and account kept: Assessment roll, cash books, ledger and minute book.
No changes were made during 1907 in the organization or management or in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $467.85.	
Cash received during 1907 from:	
Assessments	$1,077 50
Interest and dividends	37 50
Total	$1,115 00

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$3 00
Law costs	50
Officers' salaries, etc.	85 00
Printing, stationery and advertising	20 25
Total expenses of management	$108 75

(b) *Miscellaneous expenditure.*

Funeral benefits	60 00
Sick benefits	844 94
Grand totals	$1,013 69

THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Formosa, Ontario.

Organized 6th March, 1887; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Felix Borno, Vice-President .....Formosa.
Matthew Weiler, Secretary and Treasurer .....Formosa.

III AND IV. FUNERAL AND SICK BENEFITS.

Total membership of Society, 26.
Two members died during 1907.
Amounts paid for funeral benefits, $50.00.
Number of members who received sick benefits in 1907, 8.
Number of weeks' sickness experienced in 1907, 59.
Amount of benefits paid in 1907 to sick members, $188.
Total amount of cash standing to credit of fund at 31st December, 1907, $281.11.

V. ASSETS.

Actual cash on hand 31st December, 1907	$ 7 93
Cash in bank (Merchants), Mildmay	105 28
Notes	167 90
Total assets	$281 11

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Two assessments were made during 1907.

The books and accounts of the Society were duly audited January 17th, 1908.

The books of record or account kept by the Society are: Register of members, secretary's cash book, treasurer's cash book.

The names and addresses of the auditors for 1907 were: Anthony Opperman and John B. Goetz, Formosa.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $325.06.
Cash received during 1907 from:

Application fees	$13 00
Dues	48 00
Assessments	48 00
Interest	6 90
All other sources	92 90
Total receipts	$208 80

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$3 00
Salaries	7 00
Rent, etc.	2 40
Postage, telegrams and express	35
Other expenses	2 50
Total expenses of management	$15 25

(b) *Miscellaneous expenditure.*

Funeral benefits	50 00
Sick benefits	188 00
Total expenditure	$253 25

CIVIL SERVICE MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Government Buildings, Ottawa.

Organized January, 1872; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

A. G. Kingston, Chairman .....Ottawa.
A. W. Grant, Treasurer .....Ottawa.
W. J. Lynch, Secretary .....Ottawa.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for endowment or for sick and funeral benefits in force 31st December, 1907, $65,000.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			329	65,800 00
Add contracts taken during 1907, new or renewed			10	2,000 00
Gross number and amount of contracts on foot at any time during 1907			339	67,800 00
Deductions:				
		$ c.		
Contracts matured in 1907	9	1,800 00		
Contracts lapsed in 1907	5	1,000 00		
Total deductions extended	14	2,800 00	14	2,800 00
Net contracts on foot at 31st December, 1907			325	65,000 00

III AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash in Post Office Savings Bank, Ottawa $4,179 89

VI. Liabilities.—None.

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1907. None.

Assessments are made once a month for members in active service, and once a year for superannuated members.

The Society's books were duly audited on 24th January, 1908.

Names and post office addresses of the auditors for 1907 were as follows: R. Devlin, C. E. D. Chubbock and G. A. Bell, all of Ottawa.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $4,198.08.

Cash received during 1907 from:

Initiation fees	$ 4 00
Assessments	1,808 28
Interest and dividends	80 43
Total receipts	$1,892 71

IX. Cash Expenditure

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$ 3 00
Salaries, officers' and auditors' fees	80 00
Printing, stationery, advertising and postage	15 00
Total expenses of management	$98 00

(b) *Miscellaneous expenditure.*

Life insurance claims	1,812 90
Total expenditure	$1,910 90

HAMILTON STEEL AND IRON CO. EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Hamilton, Ont.

Organized 27th February, 1902; incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

F. Homer, President .....Burlington.
J. P. Watson, Vice-President .....Hamilton.
T. H. Cordner, Secretary .....Hamilton.
J. L. Hopkin, Treasurer .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1907, 650.
Eight members died during 1907.
Amount of funeral benefits paid during 1907, $400.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 290.
Amount paid for sick benefits during 1907, $2,550.00.
Number of weeks' sickness experienced during 1907, 510.
Amount paid for medical attendance during 1907, $696.50.
Amount of cash standing to credit of Sick Fund, $840.24.

V. ASSETS.

Cash in Bank of Hamilton	$840 24
Total	$840 24

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid twice a month by the members.

The accounts of the Society were audited on 31st December, 1907.

The books of record and account are Minute book, cash book, ledger and bank book.

Names and addresses of the auditors for 1907: J. McKeown, Burlington, and C. Mawson, Hamilton.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $754.64.

Cash received during 1907 from:

Dues	$3,919 25
Interest	17 60
Total receipts	$3,936 85

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Law costs	$ 4 00
Registration fee	10 00
Printing, stationery and advertising	14 50
Officers' salaries and officers' and auditors' fees	174 75
Refunds and postage	1 50
Total expenses of management	$204 75

(b) *Miscellaneous expenditure.*

Funeral benefits	400 00
Medical attendance	696 50
Sick benefits	2,550 00
Total expenditure	$3,851 25

THE POLSON IRON WORKS' BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized 30th August, 1904, and incorporated in Ontario 30th August, 1904.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Wm. McGlinn, President ..... Toronto.
Jno. Parker, Vice-President ..... Toronto.
G. P. Beswick, Secretary ..... Toronto.
D. Garrow, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 400.
One member died during 1907, and funeral benefits were paid amounting to $50.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 159.
Number of weeks' sickness experienced during 1907, 444.
Sick benefits amounting to $1,777.36 were paid.
Amount paid for medical attendance, $441.75.
Cash standing to credit of Sick Benefit Fund at 31st December, 1907, $604.31.

V. ASSETS

Cash on hand	$ 24 45
Cash in Dominion Bank of Canada	579 86
Total assets	$604 31

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made every two weeks.
The Society's accounts were audited July 1st and December 31st, 1907.
The books of record kept are a cash book and receipt book.
Names and addresses of the auditors for 1907: Geo. W. Deuel and John H. Marshall.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $288.53.
Cash received during 1907 from:

Dues	$2,660 32
Interest	12 60
Total receipts	$2,672 92

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$ 3 03
Annual meeting	2 50
Travelling expenses	18 00
Salaries	50 00
Printing	14 50
Total expenses of management	$88 03

(b) *Miscellaneous expenditure.*

Funeral benefits	50 00
Sick benefits	1,777 36
Medical attendance	441 75
Total expenditure	$2,357 14

THE PRIDE OF ISRAEL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto, Ont.

Organized 1905; incorporated May 29th, 1905.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

I. Hootner, President .....Toronto.
S. Adaskin, Vice-President .....Toronto.
J. Ramm, Secretary .....Toronto.
H. Vexler, Treasurer .....Toronto.
M. Polliack, Corresponding Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1907, was 110.

Number of members who died during 1907, none.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Thirteen members received sick benefits during 1907, amounting to $85.52.
Number of weeks' sickness experienced during 1907, 17.
Amount paid for medical attendance, $122.32.
Amount of cash standing to credit of the fund, $354.31.

V. ASSETS.

Cash in hand of Treasurer	$25 00
Cash in Bank of Toronto	354 31
Total	$379 31

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made when necessary. No assessments were made during 1907.

The accounts of the Society were audited 31st December, 1907.

Names and post office address of auditors: I. Hootner, M. Polliack, O. Catzman, S. Schulkin, S. Adaskin, of Toronto.

VIII. Cash Receipts.

Cash balance from 1906, $127.45.
Cash received during 1907:

Application fees	$29 50
Initiation fees	48 50
Dues	470 40
Per capita tax	94 00
Supplies sold	63 05
Interest	7 67
Dues for doctor	115 25
Guarantee	25 00
All other sources	39 65
Total	$893 02

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Commission	$9 00
Law costs	18 70
Registration fee	3 00
Supplies, and burying ground	230 45
Travelling expenses	40 00
Salaries	30 00
Printing	37 50
Postage	37 27
Guarantee	25 00
Other expenses	8 00
Total management expenses	$438 92

(b) *Miscellaneous expenditure.*

Medical attendance	141 74
Sick benefits	85 50
Total expenditure	$666 16

UNION No. 27 (TORONTO, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 88 Church Street, Toronto, Ont.

Organized 27th May, 1869, and incorporated in Ontario, 4th Juy, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. McCarthy, President .....Toronto.
W. J. Hevey, Vice-President .....Toronto.
J. Pamphilon, Financial Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 433.
Number of members of the Society who died during 1907, 6.
Total amount of funeral benefits paid during 1907, $2,300.00.
Number of members' wives died during 1907, 2.
Amount of funeral benefits paid, $80.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 88; amounting to $1,634.25.
Number of weeks' sickness experienced during 1907, 327.

V. ASSETS.

Cash in treasurer's hands	$122 90
Cash on deposit to Society's credit, not drawn against, in the Home Bank, Toronto	9,598 45
Total	$9,721 35

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books and accounts were audited monthly during 1907.
Names of auditors: D. J. Walsh, R. Haberstock and J. Slidders, all of Toronto.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $8,556.84.

Cash received during 1907 from:

Initiation fees	$ 159 50
Dues	7,234 55
Assessments	50
Fines	12 40
Interest and dividends	270 15
All other sources	697 07
Total receipts	$8,374 17

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax for management	$243 95
Registration fee	3 00
Supplies	13 88
Rent, fuel, light and taxes	223 65
Salaries, officers' and auditors' fees	1,263 63
Printing, stationery and advertising	512 75
Postage, telegrams and express	13 20
Total expenses of management	$2,274 06

(b) *Miscellaneous expenditure.*

Per capita tax other than for management	91 50
Funeral benefits	2,380 00
Gratuities to distressed members	89 50
Sick benefits	1,634 25
Loans to travelling members	740 35
Total expenditure	$7,209 66

LADIES' ORANGE BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.*

Head Office, Chatham, Ont.

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Miss Mary Cullum, R.W.G. Mistress	Toronto.
Mrs. Annie Perkins, D.G. Mistress	London.
Mrs. J. Miller, Junior D.G. Mistress	Ottawa
Miss E. Ida Gallager, Grand Secretary	Chatham.
Mrs. Albert Yeates, Grand Treasurer	Sarnia.
Mrs. E. Cullum, Grand Chaplain	Toronto.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate lodges, total membership in Ontario at 31st December, 1907, 394.

Number of members who received sick benefits during 1907, 2.

Total amount of sick benefits paid in 1907, $12.00.

Number of weeks' sickness experienced in 1907, 6.

Amount paid for medical attendance in 1907, $97.38.

V. ASSETS.

	Subordinate Lodges.
Cash in bank	$515 40
Cash in treasurer's hands	365 54
Total assets	$880 94

VI. LIABILITIES.

Amount of claims admitted by Society	$8 00

VII. MISCELLANEOUS.

The books were audited 25th May, 1907.

Names and addresses of auditors of accounts of 1907: Mrs. Miller, Ottawa, and Mrs. Sisson, Chatham.

Number of members in Ontario who died during 1907, 1.

*This Statement is incomplete owing to the default of certain Subordinate Lodges in making returns to the Grand Lodge.

VIII. Cash Receipts.

	Grand Lodge.	Subordinate Lodges.
Cash balance from 1906 (not extended), $475.29.		
Cash received during 1907 from:		
Application fees	.....	$76 00
Initiation fees	.....	67 50
Dues	$84 62	242 80
Per capita tax and levies	152 85	
Assessments	33 35	14 61
Charter fees	50 00	
Supplies sold	42 45	
Interest	.....	11 65
All other sources	.....	444 27
Total receipts	$363 27	$856 83

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:		
Charter fees	$15 00	
Per capita tax or levies for management	.....	$55 10
Commission	35 00	
Registration fee	3 00	
Expenses of annual meeting	15 50	
Travelling expenses	21 00	
Rent	.....	110 73
Postage, telegrams and express	29 93	
Salaries	35 00	
Printing, stationery and advertising	20 00	
Other expenditures	19 00	
Total expenses of management	$193 43	$165 83

(b) *Miscellaneous expenditure.*

Sick benefits	.....	12 00
Medical attendance	.....	97 38
Grand totals	$193 43	$275 21

THE HEINTZMAN & COMPANY' EMPLOYEES' BENEFIT SOCIETY.

(Returns Book 524).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 117 King Street West, Toronto, Ontario.

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

John Pickard, President ..... Toronto Junction.
D. Thompson, Vice-President ..... Toronto.
Wm. Ray, Treasurer ..... Toronto.
A. J. Linton, Secretary ..... Toronto.

DIRECTORS.

R. Burbridge ..... Toronto.
G. Grundler ..... Toronto.
H. Libby ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1907, 122.
Number of members who died in 1907, 1.
Funeral benefits were paid in 1907, $50.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1907, 17.
Amount of sick benefits paid during 1907, $267.50.
Number of weeks' sickness experienced in 1907, 44.
Total amount to credit of General Fund, from which all claims are paid, $287.21.

V. ASSETS.

Balance to credit of sick and funeral funds (Home Savings Bank)	$287 21

VII. MISCELLANEOUS.

Dues are collected monthly.
The Society's accounts for 1907 were audited on the 26th February, 1908.
No changes were made during 1907 in the organization and management or the constitution and rules of the Society in relation to benefits.
Name of auditor of accounts, W. H. May, Toronto.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $216.51.

Cash received during 1907:

Assessments	$416 20
Total receipts	$416 20

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$ 3 00
Salaries, officers' and auditors' fees	25 00
Total expenses of management	$28 00

(b) *Miscellaneous expenditure.*

Funeral benefits	50 00
Sicks benefits	267 50
Total expenditure	$345 50

GENDRON MANUFACTURING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 137 Duchess Street, Toronto, Ont.

Organized 5th May, 1890; incorporated 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows.

Joseph Sanriol, President .....Toronto.
Peter C. Werthner, Secretary, 547 Broadview Ave. .....Toronto.
Louis Dubois, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 149.
Number of members who died during 1907, 2.
Amount paid for funeral benefits during 1907, $50.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1907, 36.
Amount paid for sick benefits during 1907, $630.91.
Number of weeks' sickness experienced in 1907, 137 3-7.
Amount paid for medical attendance, $50.00.
Total amount to credit of sick benefit fund, $24.40.

V. ASSETS.

Cash on hand	$24 40
Total	$24 40

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Fifty-two assessments were made during 1907, payable weekly.
The Society's accounts were audited in July, 1907, and January, 1908.
Names and addresses of the auditors of accounts for 1907: J. A. McGill and L. J. Lefebvre, Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $183.20.
Cash received during 1907:

Dues	$542 25
Doctors' fees	50 00
Interest	86
Total receipts	$593 11

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$ 3 00
Salaries of officers	18 00
Total expenses of management	$21 00

(b) *Miscellaneous expenditure.*

Funeral benefits	50 00
Sick benefits	630 91
Medical attendance	50 00
Total expenditure	$751 91

UMBERTO PRIMO ITALIAN BENEVOLENT SOCIETY.

(Returns Book, p. 524).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized 27th February, 1888; incorporated in Ontario, 12th March, 1888.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

E. Napolitano, President .....Toronto.
G. Mastranelo, Vice-President .....Toronto.
M. Samarelli, Secretary .....Toronto.
R. V. Glionna, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The membership at 31st December, 1907, was 68.
No members died during 1907.
Total amount paid for funeral benefits, nil.
Cash standing to credit of Sick and Funeral Benefit Fund, $1,660.84.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits in 1907, 15.
Total amount of sick benefits paid in 1907, $106.50.
Number of weeks' sickness experienced in 1907, 30¼.
Amount paid for medical attendance during 1907, $70.00.
Amount paid for medicine, $52.90.

V. ASSETS.

Cash in hands of treasurer	$ 20 57
Cash on deposit in Bank of Toronto	1,640 27
Other assets	765 42
Total assets	$2,426 26

VI LIABILITIES.—None.

VII. MISCELLANEOUS.

The books of the Society were audited on 1st April, 1908.

Names and addresses of the auditors, G. R. Geary and John Loudon, Toronto.

No changes were made during 1907 in the organization or management, or in the constitution or rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,533.55.

Cash received during 1907 from:

Dues	$338 50
Application and initiation fees	30 00
Supplies sold	7 00
Interest	43 95
Fines	2 75
Rent	2 15
Total receipts	$424 35

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$ 3 00
Rent, etc.	20 00
Postage, etc.	21
Supplies bought	44 45
Total expenses of management	$67 66

(b) *Miscellaneous expenditure.*

Sick benefits	106 50
Medical attendance	70 00
Druggist	52 90
Total expenditure	$297 06

TORONTO FIREMEN'S BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Richmond Street, Toronto, Ontario.

Organized 16th January, 1891, and incorporated in Ontario, 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. J. Smith, Chairman ..... Toronto.
R. J. McGowan, Secretary ..... Toronto.
R. T. Coady, Treasurer ..... Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

Contracts in force 31st December, 1906	208
Add contracts taken in 1907	17
Gross number on foot at any time during 1907	225
Contracts matured	5
Contracts on foot at 31st December, 1907	220

III AND IV. SICK AND FUNERAL BENEFITS.

No sick or funeral benefits are undertaken.

V. ASSETS.

Cash value of securities	$73,523 05
Total	$73,523 05

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly, and are payable on the first day of each month.

The books were duly audited for 1907 by the Corporation auditors, 31st December, 1907.

VIII. CASH RECEIPTS.

Balance from 1906 (not extended), $54,192.09.
Cash received during 1907 from:

Assessments	$8,944 62
Fines	10 00
Interest	2,499 34
Donations	577 00
City grant	8,750 00
Total receipts	$20,780 96

IX. Cash Expenditure.

Cash paid during 1907 for:	
Registration fee	$ 3 00
Medical fees	10 00
Total expenses of management	$13 00

(*b*) *Miscellaneous expenditure.*

Insurance claims paid	191 16
Pension	1,245 84
Total expenditure	$1,450 00

UNION No. 55 (HAMILTON, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Hamilton, Ont.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

John Canary, President ..... Hamilton.
F. Hough, Financial Secretary ..... Hamilton.
F. Fortier, Treasurer ..... Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Union; membership, 176.
Number of members who died in 1907, 3.
Funeral benefits paid in respect of deceased members, $950.00.
Number of members' wives deceased in 1907, 2; funeral benefits paid, $80.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1907, 35.
Total amount of sick benefits paid during 1907, $715.45.
Number of weeks' sickness experienced in 1907, 143.
Amount of cash to credit of Sick and Funeral Benefit Fund at 31st December, 1907, $4,627.42.

V. ASSETS.

Cash on hand	$ 28 76
Cash in Bank of Hamilton	4,627 42
Total	$4,656 18

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were audited monthly during 1907.
The books kept are day book and ledger.
Names and post office addresses of the auditors for 1907: G. H. Wilson, J. Uhrig and T. J. Mence, Hamilton.
Amount of bond of secretary, $300.00; of treasurer, $300.00.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $4,227.91.
Cash received during 1907 from:

Initiation fees	$ 23 00
Dues	2,909 70
Assessments	2 35
Fines	5 70
Interest	132 18
All other sources	389 75
Total receipts	$3,462 68

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Per capita tax	$252 50
Managing officers' salaries and officers' and auditors' fees	490 90
Registration fee	3 00
Law costs	124 99
Rent	37 00
Postage	27 02
Printing, stationery and advertising	189 80
Other expenses (Guarantee)	3 00
Total expenses of management	$1,128 21

(b) *Miscellaneous expenditure.*

Sick benefits	715 45
Funeral benefits	1,030 00
Loans to travelling members	138 25
Gratuities to distressed members	22 50
Total expenditure	$3,034 41

THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 132 Shuter Street, Toronto.

Organized 9th January, 1869, and incorporated in Ontario, 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Cummings, Grand President ..... Hamilton.
Thos. J. Byrnes, Grand Secretary ..... Toronto.
J. H. Barber, Grand Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by Grand Body, the membership of which at 31st December, 1907, was 377.

Number of members who died during 1907, 1.

Total amount of funeral benefits paid during 1907, $100.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1907, $1,474.73.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate branches.

Number of members who received sick benefits during 1907, 46.

Total amount of benefits paid in 1907, $1,012.00.

Number of weeks' sickness experienced in 1907, 259.

Total amount paid for medical attendance during 1907, $307.00.

Total amount standing to credit of Sick Benefit Fund at 31st December, $1,146.44.

V. ASSETS.

	Grand Body.	Subordinate Bodies.
Actual cash in treasurer's hands, December 31st, 1907	$100 00	$265 96
Cash in Dominion Bank	621 25	
Cash in Home Bank, Toronto	964 50	740 43
Cash in Bank of Hamilton	.....	140 05
Other assets	20 00	1,327 23
Total assets	$1,705 75	$2,473 67

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Four assessments were made during the year 1907, payable on the 1st January, April, July and October.

The Grand Branch books were audited 26th January, 1908.

The following books of record are kept: Minute book, day book, cash book and ledger.

Names and addresses of auditors for 1907 were as follows: R. Scollard and J. E. Byrnes, Toronto.

During 1907 no changes were made in the constitution.

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.
Cash received during 1907 from:		
Dues	.....	$1,861 85
Initiation fees	.....	65 50
Per capita tax	$88 60	46 25
Assessments	360 75	340 15
Charter fees	8 00	
Rent	.....	97 85
Interest	41 20	28 52
All other sources	.....	209 02
Total receipts	$498 55	$2,649 14

IX. Cash Expenditure.

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.
Cash paid during 1907 for:		
Per capita tax for management	.....	$88 60
Commission	.....	19 50
Registration fee	3 00	
Supplies bought	.....	8 00
Rent, light, heat and taxes	.....	549 20
Salaries	60 00	40 00
Printing, stationery, etc.	.....	67 65
Postage and express	5 00	6 51
All other expenditures	.....	112 07
Total expenses of management	$68 00	$891 53

(b) *Miscellaneous expenditure.*

Funeral benefits	100 00	
Sick benefits	.....	1,012 00
Medical attendance	.....	307 00
Gratuities to distressed members	.....	54 00
Other expenditure	.....	388 68
Total expenditure	$168 00	$2,653 21

BROWN BROTHERS, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized 2nd January, 1898, and incorporated in Ontario, 4th March, 1903.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

John E. Lamb, President .....Toronto.
George C. Flint, Vice-President .....Toronto.
Arch. G. McLean, Secretary .....Toronto.
J. L. Rouse, Treasurer .....Toronto.

IV. SICK BENEFITS.

The total membership of the Society at 31st December, 1907, was 47.

Sick benefits are undertaken by the Society. Six members received sick benefits during 1907.

Total amount of benefits paid in 1907, in respect of sick members, $41.45.

Number of weeks' sickness experienced, 7½.

Amount standing to credit of Sick Benefit Fund 31st December, 1907, $234.67.

V. ASSETS.

Cash in Home Bank, 31st December, 1907	$234 67

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Payments are made monthly.

The Society's books were audited for 1907 on 31st December, 1907.

Names and addresses of auditors for 1907 were as follows: A. W. Rafferty and R. Bourne, Toronto.

VIII. CASH RECEIPTS.

Cash balance 31st December, 1906, $177.18.

Dues	$77 40
Interest	5 99
All other sources	41 00
Total receipts	$124 39

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fees	$ 3 00
Annual meeting	22 00
Postage	15
Total expenses of management	$25 15

(b) *Miscellaneous expenditure.*

Sick benefits	41 75
Total expenditure	$66 90

THE MOZIRER SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto, Ont

Organized 24th July. 1905; incorporated 28th February, 1906.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Moris Gold, President .....Toronto.
Joseph Shnetsman, Vice-President .....Toronto.
M. Handelman, Secretary .....Toronto.
H. Lachman, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1907, was 106.

Number of members who died during 1907, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Thirteen members received sick benefits during 1907, amounting to $175.00.

Number of weeks' sickness experienced during 1907, 35.

Amount paid for medical attendance, $176.01.

Amount of cash standing to credit of the fund, $162.06.

V. ASSETS.

Cash value of real estate, less incumbrances	$250 00
Cash in hand of treasurer	25 00
Cash in Crown Bank	137 06
Total	$412 06

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

One assessment was made during the year 1907.

The accounts were duly audited during 1907.

Names and addresses of the auditors for the year 1907: B. Usprach, M. Proust and J. Zerkinsky, of Toronto.

Books of record and account kept are record book, ledger, etc.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $134.91.	
Cash received during 1907 from:	
Application fees	$ 27 90
Dues	621 85
Assessments	39 00
All other sources	53 00
Total receipts	$741 75

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1907 for:	
Interest	$15 00
Registration fee	3 00
Rent	42 75
Managing officers' salaries	12 50
Postage	29 34
Land purchased	250 00
	$352 59

(b) *Miscellaneous Expenditure.*

Sick benefits	175 00
Medical attendance	176 01
Other expenditure	11 00
Total expenditure	$714 60

THE DOMINION COUNCIL OF CANADA AND NEWFOUNDLAND ROYAL TEMPLARS OF TEMPERANCE.

(Returns Book, p. 504).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, James Street, Hamilton, Ontario.

Organized 13th February, 1884, and incorporated in Ontario, 9th February, 1885.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Hales, Dominion Councillor ..... Toronto, Ont.
C. Van N. Emory, Dominion Secretary ..... Hamilton, Ont.
B. E. McKenzie, M.D., Medical Referee ..... Toronto, Ont.

I. CURRENCY OF INSURANCE CERTIFICATES

No information.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1906	5,570	6,376,750.00
Add contracts taken during 1907, new or renewed	444	398,250.00
Gross number and amount of contracts on foot at any time during 1907	6,014	6,775,000.00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1907 by death.	69	88,750.00		
Contracts surrendered for cash value	2	2,000.00		
Contracts cancelled	553	519,250.00		
Contracts reduced in 1907		18,250.00		
Total deductions extended	624	628,250.00	624	628,250.00
Net contracts on foot 31st December, 1907			5,390	6,146,750.00

Number of such certificate holders in good standing 31st December, 1907, 4,929; $5,781,250.00.

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Council of Ontario, the total membership of which is 1,549.

Twelve members of the Grand Council died in 1907, and funeral benefits were paid amounting to $600.00.

IV. Sick Benefits.

Sick benefits are undertaken by the Grand Council of Ontario.

There were paid in 1907, sick benefits to 187 members.

Amount paid for sick benefits, $3,805.00.

The total number of weeks' sickness experienced was 868.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1907, was $6,206.05.

V. Assets.

		Supreme Body.
Cash value of real estate		$ 1,000 00
Mortgages		23,500 00
Bonds, etc.		53,159 80
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Montreal, Hamilton		146 90
Bank of Hamilton, Hamilton		41,825 03
Traders Bank, Hamilton		148 93
Merchants' Bank, Montreal		5,307 05
Dues called but not yet payable		12,309 50
Interest due or accrued		1,525 30
Total assets Life Insurance Fund (not extended)	$126,347.55	
Council remittances, over and short (not extended)	191 32	
Other assets		4,331 18
Totals		$143,253 69

VI. Liabilities.

Amount of claims supposed or reported	$16,000 00
Amount of other claims	2,554 33
Total amount of all liabilities	$18,554 33

VII. Miscellaneous.

Actions instituted by or against the Society during 1907.—None.

Assessments are made for the purpose of life insurance each month, and are payable the first of each month. Twelve such assessments were made in 1907.

The Society's books were duly audited during 1907 monthly.

The following books of record and account are kept for purposes of insurance certificates or benefits: Cash book, council register, certificate register, claims, statistical, three ledgers and inventory.

Names and post office addresses of the auditors for 1907 were as follows: A. C. Neff, Toronto; W. A. Edwards, Hamilton.

No changes were made in the constitution and rules in 1907.

Amount of bond of Supreme Secretary, $10,000.00.

Number of members in Ontario, 31st December, 1907, 5,844.

Number of certificate holders in Ontario 31st December, 1907, 3,925.

Amount of insurance in force in Ontario 31st December, 1907, $5,728,250.00.
Number of members in Ontario who died in 1907, 44.
Amount of death benefit claims paid to Ontario members during 1907, $63,210.41.
Amount of cash surrender values paid during 1907, $823.82.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $18,033.95.

	Supreme Body.	Grand Body.
Cash received during 1907:		
Certificate fees	$ 57 00	
Assessment fees	7,344 55	
Sundries	.....	$612 99
Assessments (beneficiary)	137,513 92	5,285 12
Per capita tax and levies	2,238 92	3,290 40
Commission	.....	336 00
Propagation fund	.....	472 80
Supplies sold	1,209 35	232 08
Charter fees	.....	120 00
Interest and dividends	4,328 49	189 93
Guarantee premiums	16 50	
Sessional tax	.....	562 85
District tax	.....	153 88
All other sources (Investments, $6,054.25)	7,234 05	
Total	$159,942 78	$11,256 00

IX. Cash Expenditure.

(a) *Expenses of management.*

	Supreme Body.	Grand Body.
Cash paid during 1907 for:		
Charter fees	.....	$ 48 00
Per capita tax or levies	.....	1,316 16
Commission and organization expense	$2,865 30	1,816 93
Registration fees	25 00	
Interest	128 06	23 19
Expense annual or biennial meeting	.....	555 50
Board fees	160 90	65 60
Supplies bought	967 53	179 66
Travelling expenses	542 07	25 10
Rent, light, heat and taxes	479 72	112 00
Managing officers' salaries and officers' and auditors' fees	1,778 31	1,170 00
Medical officers' salaries and expenses	185 10	116 60
Clerk hire	541 66	239 50
Official journal	3,412 03	
Printing (other than official journal), stationery and advertising	350 25	264 28
Postage, telegrams and express	303 46	177 28
Guarantee premiums	.....	6 25
Other management expenses detailed in memo.	468 75	397 11
Total expenses of management	$12,208 14	$6,513 16

(*b*) *Miscellaneous expenditure.*

Per capita tax and levies	.....	153 83
Life insurance claims other than endowments	90,982 84	
Funeral benefits	.....	600 00
Sick benefits	.....	3,805 00
Interest on debentures	314 44	
Cash surrender values	823 82	
Other expenditures (including investments)	26,219 58	
Grand totals	$130,548 82	$11,071 99

L'UNION ST. JEAN BAPTISTE, D'OTTAWA.

(Returns Book, p. 232).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Ottawa.

Organized 10th November, 1887; incorporated 18th September, 1888.

The Executive Officers at the 31st December, 1907, were as follows:

L. Boileau, President ..... Ottawa.
J. T. Lemay, Recording Secretary ..... Hull, Que.
J. N. Rattey, Treasurer ..... Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 389.
Number of members of the Society who died in 1907, 3.
Total amount of funeral benefits paid in respect of deceased members was $1,200.
Number of members' wives deceased in 1907, 2.
Amount of funeral benefits paid in respect of deceased wives, $150.
Total cash standing to credit of Funeral Fund at 31st December, 1907, $5,015.28.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1907, 62.
Amount of sick benefits paid in 1907, $1,285.35.
Number of weeks' sickness experienced in 1907, 321½.
Total amount of cash standing to credit of Sick Benefit Fund at December 31st, 1907, $2,119.86.

V. ASSETS.

Cash on deposit in La Banque Nationale, Ottawa	$7,182 33
Actual cash on hand at 31st December, 1907	29 26
Dues and assessments due and unpaid	317 00
Other assets	734 69
Total assets	$8,263 28

VI. LIABILITIES.—None

VII. MISCELLANEOUS.

The Society's accounts were audited monthly and annually.
The names and addresses of the auditors for 1907 were as follows: Albert Chapman and Hermas Croteau, Ottawa.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $47.71.

Cash received during 1907 from:

Initiation fees Dues	$3,373 95
Interest and dividends	190 50
Degrees and cards	13 90
Other sources (detailed in memo).	95 75
Total receipts	$3,674 10

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907:

Registration fee	$ 3 00
Supplies bought	26 60
Rent, light, heat and taxes	90 00
Managing officers' salary, etc.	134 00
Postage, telegrams and express	4 25
Other expenditure	52 25
Total expenses of management	$310 20

(b) *Miscellaneous expenditure.*

Funeral benefits	150 00
Benefits to widows and orphans	1,200 00
Sick benefits	1,285 35
Other expenditure	1 50
Grand total	$2,947 05

THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 43 Bellevue Place, Toronto.

Organized 16th December, 1887, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Wm. Fawcett, Provincial Grand Master .....Toronto.
Wm. C. Schunck, Prov. Cor. Secretary .....Toronto.
Sidney H. Carrie, Past Grand Master .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the District, the membership of which was, at 31st December, 1907, 810.

Eight members died during 1907, and $800 benefits were paid.

One member's wife died during 1907, and in respect thereof benefits were paid amounting to $50.

Total cash to credit of Funeral Fund at 31st December, 1907, $6,068.18.

IV. SICK BENEFITS.

Sick benefits are undertaken by Subordinate and District Lodges.

Number of members who received sick benefits in 1907, 111.

Amount of benefits paid in 1907 in respect of sick members, $1,539.90.

Number of weeks' sickness experienced in 1907, 379.

Amount paid for medical attendance during 1907, $848.12.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1907, $12,944.16.

V. ASSETS.

	District Body.	Subordinate Bodies.
Mortgages	$1,800 00	
Cash on deposit to the Society's credit, not drawn against in the following chartered banks:		
Dominion Bank	4,268 18	$3,279 19
Molsons Bank	.....	371 82
Dominion Bank	.....	865 15
Other banks	.....	2,359 83
Total assets	$6,068 18	$8,875 99

VI. LIABILITIES.—None.

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1907. No information.

The Society's books were duly audited for 1907 on 11th February, 1908.

The following books of record and account are kept for purposes of insurance certificates or benefits: Ledger, cash books and district return sheets.

Names and post office addresses of the auditors for 1907 were as follows: R. J. Hodgins, T. H. Anderson and W. C. Cook, Toronto.

Amount of bond of Grand Secretary, $250.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $10,666.58.

	District.	Subordinate.
Application fees	.....	$859 70
Dues	$1,701 29	6,540 69
Interest	231 90	168 80
Dues, etc. (old country members)	.....	1,696 24
Total receipts	$1,915 19	$9,265 43

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax and levies	.....	$439 37
Organization expenses	$133 00	254 00
Registration fee	10 00	
Insurance	.....	3 00
Expenses of annual meeting	14 15	.....
Supplies bought	24 00	222 11
Travelling expenses	27 85	
Rent, light, heat and taxes	.....	311 75
Officers' salaries	159 00	438 77
Printing	167 75	8 25
Postage, telegrams and express	47 94	76 39
Premium for guarantee of lodge officers	1 25	12 00
Other expenditure	176 06	1,752 58
Total expenses of management	$761 00	$3,518 22

(b) *Miscellaneous expenditure.*

Funeral benefits	850 00	1,530 74
Sick benefits	80 00	1,459 90
Medical attendance	.....	848 12
Expended to bury deceased members (since repaid)	57 50	
Special relief	100 00	
Total expenditure	$1,848 50	$7,356 98

UNION No. 59 (BRANTFORD) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Greenwich Street, Brantford.

Organized 15th March, 1886, and incorporated 6th April, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. J. Springle, President .....Brantford.
A. Crandall, Treasurer .....Brantford.
F. Mather, Secretary .....Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. One member died during 1907, and amount of benefits paid was $200.00.

IV. SICK BENEFITS.

Number of weeks' sickness experienced in 1907, 23 2-7.
Number of members who received sick benefits during 1907, 4.
Total amount of benefits paid in 1907, $116.40.

V. ASSETS.

Cash on hand 31st December, 1907	$ 17 98
Cash on deposit in Royal Loan and Savings Co.	146 32
Total	$164 30

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No regular assessments are made. No assessment was made during 1907.

The Society's accounts for 1907 were audited monthly.

The following books of record and account are kept: Day book, ledger, membership books, registration book.

The names and post office addresses of the auditors for 1907: A. Crandall and Chas. Maxwell.

No changes were made in 1907 in the organization or management of the Society or in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $387.24.

Cash received during 1907 from:

Initiation fees	$ 23 50
Dues	262 15
Assessments	1 50
Interest and dividends	9 79
Fines	10 50
All other sources	13 05
Total receipts	$320 49

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Law costs	$ 50
Registration fee	3 00
Rent, light, heat and taxes, etc.	14 05
Managing officers' salaries, auditors' fees	33 72
Printing, stationery and advertising	32 35
Postage, telegrams and express	5 25
	$88 87

(b) *Miscellaneous expenditure.*

Per capita tax	105 66
Funeral benefits	200 00
Sick benefits	116 40
All other expenditure	32 50
Grand totals	$543 43

THE CANADA FURNITURE MANUFACTURERS (LIMITED), EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Woodstock, Ont.

Organized 1895; incorporated 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Martin Heppler, President ..... Woodstock.
Angus Campbell, Vice-President ..... Woodstock.
Thomas Milburn, Secretary-Treasurer ..... Woodstock.

III. FUNERAL BENEFITS.

Funeral benefits have been discontinued by the Society, the membership of which, at 31st December, 1907, was 229.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 26.
Amount of sick benefits paid during 1907, $246.25.
Number of weeks' sickness experienced during 1907, 81.
Amount paid for medical attendance, $244.50.
Amount of cash standing to credit of the fund, $527.68.

V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in the Canadian Bank of Commerce, Woodstock	$127 68
Cash on deposit Oxford Permanent L. and B. Society, Woodstock	400 00
Total	$527 68

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No changes were made in the constitution and rules during the year 1907.
Books kept by the Society: Cash book, minute book and members' roll.
The books of the Society were audited 3rd January, 1908. Names of auditors, E. Buchanan and R. J. Harford, Woodstock.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $582.32.

Cash received during 1907 from:

Assessments	$439 35
Interest	17 18
Other sources	31 50
Total	$488 03

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$3 00
Rent	5 00
Printing	13 45
Salary of secretary	30 00
Other expenditures	47
Total expenses of management	$51 92

(b) *Miscellaneous expenditure.*

Sick benefits	246 25
Medical attendance	244 50
Total expenditure	$542 67

BRICKLAYERS' AND MASONS' UNION No. 1 OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, King Street, Hamilton.

Organized 9th February, 1881, and incorporated in Ontario 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

R. Ailles, President ..... Hamilton.
H. Callaghan, Rec. and Cor. Secretary .....Hamilton.
Henry Robinson, Treasurer .....Hamilton.
A. Robinson, Financial Secretary .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which at 31st December, 1907, was 277.

Number of members of the Society who died during 1907, none.

Amount of benefits paid in respect of deceased members, nil.

IV. SICK BENEFITS.

Sick benefits have been discontinued.

V. ASSETS.

Cash in Traders Bank, Hamilton	$3,472 46
Total assets	$3,472 46

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments of $1 are made at each death.

No assessments were made during the year 1907.

The Society's books were audited during 1907.

Names and addresses of auditors for 1907 were as follows: W. J. Whitelock, J. C. Jackson, J. Wurst and C. Andrews.

The books kept by the Society are: Financial Secretary's books, Treasurer's books and minute book.

No changes were made during 1907 in the organization or management of the Society, or in the constitution and rules.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $2,328.31.

Cash received during 1907 from:

Initiation fees	$1,261 68
Dues	1,268 15
Assessments	21 50
Fines	55 10
Cards	57 55
Supplies sold	22 27
Rent	147 50
Interest	50 08
Total receipts	$2,883 83

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax for management	$584 01
Commission	471 65
Supplies and registration	58 00
Rent, fuel, light and taxes	270 40
Salaries, officers' and auditors' fees	256 97
Printing, stationery and advertising	73 15
Postage	38 48
Guarantee premium	3 00
Total expenses of management	$1,755 66

THE CANADA FOUNDRY COMPANY EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Davenport.

Organized 2nd day of July, 1890; incorporated in Ontario 10th day of March, 1897.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

C. Stevens, President .....Davenport.
J. Doane, Vice-President .....Davenport.
C. Oakley, Secretary .....Davenport.
S. M. Gray, Treasurer .....Davenport.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 1,530.

Thirteen members died during 1907 and funeral benefits amounting to $390.00 were paid.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 420.

Total amount of sick benefits paid during 1907, $4,818.10.

Number of weeks' sickness experienced during 1907, 1,225.

Amount paid for medical attendance during 1907, $1,912.50.

Total amount of cash standing to credit of sick benefit fund at the 31st December, 1907, $1,610.96.

V. ASSETS.

Actual cash on hand 31st December, 1907	$473 13
Actual cash in Canadian Bank of Commerce	676 53
Actual cash in Bank of British North America	461 30
	$1,610 96

VI. LIABILITIES.

Amount of claims supposed or reported	$46 15

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1907.

The books of the Society were duly audited June 30th and December 31st, 1907.

The following books of record are kept: Secretary's cash book, treasurer's cash book.

Names and addresses of auditors of accounts of 1907: J. F. Goldring and E. B. Ross, Davenport.

No changes were made during 1907 in the constitution and rules in relation to benefits.

Amount of bond of secretary, $300.

Amount of bond of treasurer, $1,000.

VIII. Cash Receipts.

Cash balance from 1906 (not extended). $1,752.43.

Cash received during 1907 from:

Assessments	$7,356 60
Interest	55 78
Total	$7,412 38

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$ 10 00
Officers' salaries, etc.	154 00
Annual meeting	20 00
Printing	9 25
Guarantee bonds	13 00
Expenses of management	$206 25

(b) *Miscellaneous expenditure.*

Funeral benefits	390 00
Sick benefits	4,818 10
Medical attendance	1,912 50
Gratuities to distressed members	224 00
Other expenditure	3 00
Grand totals	$7,553 85

OTTAWA TYPOGRAPHICAL UNION No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Organized 1867; incorporated November, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Michael Powell, President	Ottawa.
J. J. Dionne, Vice-President	Ottawa.
E. W. Roper, Financial Secretary	Ottawa.
J. A. Murphy, Recording Secretary	Ottawa.
A. Morel, Corresponding Secretary	Ottawa.
James Kavanagh, Chairman Sick Relief Fund	Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the local Union.
Total membership of local Union, 165.
Two members of the Society died during 1907.
Total amount of funeral benefits paid, $280.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the local body.
Number of members of the Society who received sick benefits during 1907, 14.
Total amount of benefits paid in 1907, $216.00.
Number of weeks' sickness experienced in 1907, 54.
Total amount of cash standing to the credit of sick fund, $534.40.

V. ASSETS.

Cash on deposit in Bank of Ottawa	$1,148.65
Total	$1,148 65

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Proceedings instituted by or against the Society in 1907.—None.

When were the Society's accounts audited? July, 1907, and January, 1908.

Names and addresses of the auditors for 1907 were: H. M. McClory, W. J. Binks and J. K. Piffers, of Ottawa.

No changes were made in the organization or management of the Society during 1907.

Amount of treasurer's bond, $1,000.00.

Amount of secretary's bond, $200.00.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,243.25.
Cash received during 1907 from:

Assessments, Dues	$1,624 90
Interest	35 00
Total receipts	$1,659 90

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax	$600 00
Registration fee	3 00
Annual meeting	300 00
Supplies bought	4 00
Rent	25 00
Officers' salaries	216 50
Printing, etc.	100 00
Postage, etc.	10 00
Total expenses of management	$1,258 50

(b) *Miscellaneous expenditure.*

Funeral benefits	280 00
Sick benefits	216 00
Total	$1,754 50

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO, LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Incorporated 17th June, 1901.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. Weller, President ..... Toronto.
John Jamieson, Vice-President ..... Toronto.
Wm. Leamon, Secretary-Treasurer ..... Toronto.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Membership 276.
Number of members who received sick benefits during 1907, 98.
Total amount of sick benefits paid during 1907, $395.45.
Number of weeks' sickness experienced during 1907, 98.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1907, $326.94.

V. ASSETS.

Cash in treasurer's hands	$ 6 70
Cash in Standard Bank	320 24
Total assets	$326 94

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments for purposes of Sick Fund are made monthly and are payable on the 1st of each month. Six such assessments were made during 1907.
The accounts of the Society were duly audited in June and December, 1907.
Names and addresses of auditors for 1907: J. M. Ogilvie, A. Evans, W. Riesbury, Toronto.
Amount of bond of secretary, $200.00.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $344.15.
Cash received during 1907 from:

Dues	$415 45
Interest	9 09
Total receipts	$424 54

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$ 3 00
Supplies bought	10 50
Rent, etc.	2 25
Officers' salaries	28 55
Premiums for guarantee	2 00
	$46 30

(b) *Miscellaneous expenditure.*

Sick benefits	395 45
Total expenditure	$441 75

CANADIAN SHIPBUILDING COMPANY MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Corner Bathurst and Niagara Streets, Toronto, Ont.

Incorporated 2nd November, 1905.

The Executive Officers of the Society at the 31st December, 1907 were as follows:

James Dent, President .....Toronto.
A. Reid, Vice-President .....Toronto.
H. W. Terry, Secretary .....Toronto.
W. Hardy, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with the total membership of ——.
Number of members who died during 1907, none.
Amount paid for funeral benefits during 1907, nil.
Total amount to the credit of the Sick and Funeral Benefit Fund, $71.50.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1907, 25.
Amount paid for sick benefits during 1907, $302.56.
Number of weeks' sickness experienced in 1907, 78.
Amount paid for medical attendance, $71.50.

V. ASSETS.

Cash on hand	$71 50
Total	$71 50

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made semi-monthly. Twenty-four such assessments were made during 1907.

The Society's accounts were audited January 8th, 1908.

Names and addresses of the auditors of 1907: W. Vodden and J. F. M. Miller, Toronto.

The books of record or account kept are: Secretary's and treasurer's cash books, bank book, membership roll book, minute book, and secretary's pay-cheque book.

No changes were made during 1907 in the organization or management and in the constitution and rules of the Society.

Amount of bond of treasurer, $300.00.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $42.16.
Cash received during 1907 from:

Assessments	$518 66
Total receipts	$518 66

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$3 00
Travelling (car fare)	1 25
Bond	2 25
Postage	75
Total expenses of management	$7 25

(b) *Miscellaneous expenditure.*

Sick benefits	302 56
Medical attendance	179 51
Total expenditure	$489 32

THEATRICAL MECHANICAL ASSOCIATION.

(File I, pp. 17 and 169).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 472 Dovercourt Road, Toronto.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Thomas G. Jackson, President .....Toronto.
W. E. Meredith, Recording Secretary .....Toronto.
James Lyndon, Treasurer .....Toronto.
Jos. Walford, Ed. Ferris, R. C. Newman, } Finance Committee .....Toronto.

III. FUNERAL BENEFITS.

Number of members who died during 1907, 2.
Amount of funeral benefits paid during 1907, $375.00.
Amount standing to credit of Fund, $7,213.91.

IV. SICK BENEFITS.

Total membership of Society, 136.
Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1907, 10.
Total amount of sick benefits paid during the year 1907, $222.10.
Number of weeks' sickness experienced, 41.
Medical attendance, $186.00.
Amount of cash standing to credit of Sick Benefit Fund, $2,317.52.

V. ASSETS.

Bonds, debentures, etc.	$8,000 00
Cash on hand as per auditors' statement	339 00
Bank of Commerce, Toronto	1,641 99
Canada Permanent Loan Co.	213 91
Totals	$10,194 90

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited in April, July, October, 1907, and January, 1908.

Auditors for the year: W. J. Vale, Chas. E. Leatch, W. A. Caswell.

Certain changes were made in the constitution and by-laws during 1907, which are filed herewith.

Amount of treasurer's bond, nil.

VIII. Cash Receipts.

Cash received during 1907 from:	
Application, initiation fees and dues	$955 45
Interest and dividends	379 98
All other sources	1,124 41
Total receipts	$2,459 84

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Per capita tax	$33 26
Registration	3 00
Expenses annual meeting Grand Lodge	100 00
Rent, light, heat and taxes	24 00
Supplies	21 45
Salaries, officers' and auditors' fees	51 00
Printing, stationery and advertising	36 50
Postage, etc.	9 30
Total expenses of management	$278 51

(b) *Miscellaneous expenditure.*

Funeral benefits	375 00
Sick benefits	222 00
Medical attendance	186 00
Other expenses	508 61
Total expenditure	$1,570 12

HAMILTON LODGE No. 25, THEATRICAL MECHANICAL ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Hamilton, Ont.

Organized 20th February, 1907; incorporated in Ontario 26th February, 1907.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Wm. Mitson, President .....Hamilton.
Ed. Lavis, Vice-President .....Hamilton.
Stanley Brittain, Recording Secretary .....Hamilton.
William Stroud, Treasurer .....Hamilton.
R. Stamp, Financial Secretary .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 56.
No members died during 1907, and no funeral benefits were paid.

IV. SICK BENEFITS.

Number of members who received sick benefits during, 1907, nil.
Total amount of sick benefits paid during 1907, nil.
Number of weeks' sickness experienced during 1907, nil.
Amount paid for medical attendance during 1907, nil.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1907, $381.42.

V. ASSETS.

Actual cash on hand 31st December, 1907	$381 42
Total assets	$381 42

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1907.
The books of the Society were duly audited December, 1907.
The following books of record are kept: Secretary's minute book, treasurer's cash book.
Names and addresses of auditors of accounts of 1907: John Stroud, John G. Appleton and Alf. Stowger, Hamilton.
No changes were made during 1907 in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), nil.
Cash received during 1907 from:

Initiation fees	$280 00
Dues	246 90
Supplies sold	26 05
Interest	3 62
All other sources	11 80
Total	$568 37

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Charter fees	$20 00
Per capita tax	12 00
Law costs	1 00
Registration fee	6 00
Supplies bought	58 00
Travelling expenses	12 50
Rent, light and heat	16 25
Printing	44 60
Postage, etc.	85
Other expenses	15 75
Expenses of management	$186 95

TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Incorporated 17th February, 1899.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

K. Jaffe, President ..... Toronto.
B. Hoffman, Vice-President ..... Toronto.
J. Goldstein, Treasurer ..... Toronto.
Adolph Spellman, Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 132.
Number of members' children who died during 1907, 3.
One wife died during 1907.
Amount of funeral benefits paid in respect of members' wives and children during 1907, $45.00.
Total cash standing to credit of Sick and Funeral Fund, $1,621.34.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 17.
Amount paid for sick benefits during 1907, $155.00.
Number of weeks' sickness experienced during 1907, 31.
Amount paid for medical attendance during 1907, $514.12.

V. ASSETS.

Value of real estate	$378 85
Cash in hands of treasurer	48 64
Cash on deposit in Crown Bank, Toronto	1,572 70
Total assets	$2,000 19

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1907, none.
Assessments for purposes of benefits are made once or twice a year if necessary.
No assessments were made during 1907.
The Society's accounts were duly audited 13th October, 1907.
Books of record kept by the Society are: Day book, cash book, ledger and record book.

The auditors of accounts of 1907 were: A. Levin, D. Pullan, H. Rosen, all of Toronto.

No changes were made during 1907 in the organization, management, constitution and rules of the Society in relation to benefits.

Amount of bond of treasurer, $25.00.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $1,163.19.

Cash received during 1907 from:

Application fees	$53 00
Initiation fees	42 00
Dues	1,440 20
Rent	4 00
Interest	49 51
Other sources	42 38
Total receipts	$1,631 09

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Law costs	$8 90
Registration fee	3 00
Insurance	6 00
Rent, light and heat	96 00
Officers' salaries	91 60
Printing	48 50
Stationery and postage, etc.	41 02
Total expenses of management	$295 02

(b) *Miscellaneous expenditure.*

Funeral benefits	45 00
Sick benefits	155 00
Medical attendance	514 12
Other expenditure	163 80
Total expenditure	$1,172 94

ANCIENT ORDER OF HIBERNIANS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Ottawa, Ont.

Organized 24th September, 1888; incorporated 27th June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Chas. J. Foy, Provincial President	Perth.
Jas. McLaughlin, Vice-President	Ottawa.
W. E. O'Meara, Provincial Secretary	Ottawa.
Allen J. Tobin, Provincial Treasurer	Ottawa.
Frank P. Slattery, Provincial Solicitor	Toronto.
Frank J. Walsh, Provincial Insurance Secretary	Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 1,892.
Number of members of the Society who died during the year 1907, 15.
The total amount of funeral benefits paid during 1907, $4,500.
Amount of cash standing to credit of fund 31st December, 1907, no information.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1907. Subordinate bodies, no information.

Total amount of sick benefits paid during 1907. Subordinate bodies, $5,292.29.

Number of weeks' sickness experienced in 1907. Subordinate bodies, no information.

Amount paid for medical attendance during 1907. Subordinate bodies, no information.

Total amount of cash standing to credit of Sick Benefit Fund, $6,659.47.

V. ASSETS.

Total assets	$9,745 67

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1907, payable 1st January, April, July and October.

The books and accounts were duly audited in 1907, quarterly, for Subordinates.

The books of record and account kept by the Society are: Day book, ledger and certificate record book.

Amount of bond of Grand Treasurer, $500.00.
Amount of bond of Grand Secretary, $500.00.
Amount of bond of Insurance Secretary, $10,000.

VIII. Cash Receipts.

Cash balance for 1906 (not extended), $6,419.23.

	Grand Body.	Subordinate Bodies.
Cash received during 1907 from:		
Dues	.....	$15,414 12
Per capita tax	764 98	
Assessments	480 00	
Interest	.....	1,662 63
All other sources	6,085 96	
Total	$7,330 94	$17,076 75

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:		
Per capita tax	.....	$1,264 16
Annual meeting	$30 10	
Supplies bought	94 10	
Travelling expenses	112 15	
Officers' salaries and auditors' fees	374 32	5,311 11
Printing	136 99	
Postage, etc.	27 32	
Premiums for guarantee	47 50	
Total expenses of management	$822 48	$6,575 27

(b) *Miscellaneous expenditure.*

Per capita tax	730 00	
Life insurance claims	4,500 00	4,600 82
Sick benefits	.....	5,292 25
Gratuities to members	.....	461 20
Total expenditure	$6,052 48	$16,929 54

THE UNITED DAUGHTERS OF CHATHAM.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 65 Princess Street, Chatham.

Organized October, 1855; incorporated in Ontario 12th October, 1898.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Mary Ann Anderson, President .....Chatham.
Mary L. Clayborn, Vice-President .....Chatham.
Tena Pryor, Secretary .....Chatham.
Elizabeth Needham, Treasurer .....Chatham.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1907, 27.
Number of members who died during 1907, 3.
Funeral benefits were paid, amounting to $80.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1907, 5.
Total amount of benefits paid in 1907, $43.00.
Number of weeks' sickness experienced in 1907, 13.

V. ASSETS.

Cash on hand	$ 5 47
Cash on deposit in Bank of Montreal at Chatham	300 00
Cash on deposit in Reliance Loan and Savings Company	22 64
Total assets	$328 11

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made, monthly payments being required.
Society's books were duly audited for 1907.
Names and addresses of auditors for 1907 were as follows: Mary A. Anderson, T. Pryor and E. Needham, Chatham, Ont.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $384 52.

Cash received during 1907 from:

Dues	$55 37
Interest	9 82
Other sources (unrecorded)	4 82
Totals	$70 01

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$3 00
Postage, etc.	17
Total expenses of management	$3 17

(b) *Miscellaneous expenditure.*

Funeral benefits	80 00
Sick benefits	43 00
Other expenses	25
Total expenditure	$126 42

VICTORIA LODGE OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA, HAMILTON, ONT.

Corporate Name: "Victoria Lodge, No. 7, I.O.G.S. and D. of S."

Annual Statement for the Year Ending 31st December, 1907.

Head Office, McNab St. N., Hamilton.

Organied 12th October, 1862; incorporated in Ontario 17th March, 1896.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Cornelious Lewis, Presiding Daughter .....Hamilton.
Henrietta Holland, Treasurer .....Hamilton.
Annie Gwyder, Secretary .....Hamilton.

III. Funeral Benefits.

One member died during the year 1907, and benefits amounting to $25 00 were paid.

IV. Sick Benefits.

Sick benefits are undertaken by the Society with a membership of 22.
Number of members who received sick benefits during 1907, no information.
Amount of sick benefits paid during 1907, $96.50.
Number of weeks' sickness experienced during 1907, 38.
Amount standing to credit of Sick and Funeral Benefit Fund, $384.10.

V. Assets.

Cash on hand	$ 9 56
Cash in Bank of Hamilton	374 54
	$384 10

VI. Liabilities.—None.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $476.60.
Cash received during 1907 from:

Dues	$60 75
Total receipts	$60 75

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$3 00
Rent, light, heat and taxes	24 00
Salaries	1 50
Other expenditure	25
	$28 75

(b) *Miscellaneous expenditure.*

Funeral benefits	25 00
Sick benefits	96 50
Other expenditure	3 00
Total expenditure	$153 25

ITALIAN WORKINGMEN'S ASSOCIATION OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto, Ont.

Organized 31st December, 1901, and incorporated 31st December, 1901.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

H. A. Castrucci, President .....Toronto.
V. Muto, Treasurer .....Toronto.
C. Costabile, Financial Secretary .....Toronto.
A. Spada, Recording Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1907, 70.
No members died during 1907, and no funeral benefits were paid.
Total cash standing to credit of funeral benefit fund at 31st December, 1907, $686.95.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 8.
Amount paid for sick benefits, $65.00.
Number of weeks' sickness experienced, 13.
Amount paid for medical attendance, $64.00.

V. ASSETS.

Cash deposited in Bank of Commerce	$686 95
Total assets	$686 95

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited 31st December, 1907.
The names and post office addresses of the auditors for 1907: A. Bartello and V. Tenute, Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $549.55.
Cash received during 1907 from:

Application fees	$ 18 00
Dues	318 10
Supplies sold	14 65
Total receipts	$350 75

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$ 3 00
Rent	39 00
Officers' salaries, etc.	14 40
Supplies bought	25 35
Printing	2 60
Total management expenses	$84 35

(b) *Miscellaneous expenditure.*

Medical attendance	64 00
Sick benefits	65 00
Total expenditure	$213 35

LA CONGREGAZIONE DELLA IMMACOLATA CONCEZIONE DI MARIA SANTISSIMA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto.

Organized March, 1904; incorporated in Ontario 14th March, 1904.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Antonio Frasca, President ..... Toronto.
L. Fiasco, Treasurer ..... Toronto.
R. Gianvecchio, Secretary ..... Toronto.

III. FUNERAL BENEFITS

The Society undertakes funeral benefits.
The membership at 31st December, 1907, was 35.
Number of members who died during 1907, none.
Total amount paid for funeral benefits, nil.
Cash standing to credit of Sick and Funeral Benefit Fund, $321.34.

IV. SICK BENEFITS.

The Society does not undertake sick benefits.

V. ASSETS.

Cash on deposit in Bank of Montreal, Toronto	$321 34
Total assets	$321 34

VI. LIABILITIES.—None.

The books of the Society were audited on December 23rd, 1907.
Names of auditors: G. Querques and P. Cascioli, of Toronto.
No changes were made during 1907 in the organization or management or in the constitution or rules in relation to benefits.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), $285.90.
Cash received during 1907 from:

Dues	$44 53
Special	30 91
Total receipts	$75 44

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:	
Registration fee	$ 3 00
Rent, etc.	25 00
Supplies	11 50
Postage	50
Total expenditure	$40 00

THOMAS BROS. RELIEF AND SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, St. Thomas, Ont.

Organized 13th December, 1895; incorporated in Ontario 13th December, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

T. O. Johnston, President	St. Thomas.
Chas. W. Bush, Vice-President	St. Thomas.
Chas. Bailey, Secretary	St. Thomas.
M. K. Thomas, Treasurer	St. Thomas.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 131.
Two members died during 1907, and funeral benefits amounting to $50 were paid.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 31.
Total amount of sick benefits paid during 1907, $390.76.
Number of weeks' sickness experienced during 1907, 125.
Amount paid for medical attendance during 1907, nil.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1907, $117.84.

V. ASSETS.

Actual cash in Dominion Bank, 31st December, 1907	$117 84
Other assets	13 60
Total assets	$131 44

VI. LIABILITIES.

Unpaid death claims	$50 00

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1907.
The books of the Society were duly audited 24th January, 1907.
The following books of record are kept: Secretary's minute book, treasurer's cash book.
Names and addresses of auditors of accounts of 1907: Charles Ley and Charles Bailey, St. Thomas.
No changes were made during 1907 in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $28.88.
Cash received during 1907 from:

Initiation fees	$130 50
Assessments	421 25
Donations	9 00
Total	$560 75

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee	$ 3 03
Supplies bought	11 15
Printing	16 85
Expenses of management	$31 03

(b) *Miscellaneous expenditure.*

Funeral benefits	50 00
Sick benefits	390 76
Grand totals	$471 79

DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 598 Gerrard Street East, Toronto, Ont.

Organized 7th November, 1890; incorporated 9th January, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Fanny Lloyd, Grand President ..... Toronto.
Jno. W. Bateman, Grand Vice President ..... Whitby.
Eleanor Wood, Grand Past President ..... Toronto.
Frank H. Revell, Grand Treasurer ..... Hamilton.
Leonard George Cross, Grand Secretary, 598 Gerrard St. Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge; total membership, 1,489.
Number of members of the Society who died during 1907, 12.
Amount of funeral benefits paid during 1907, $540.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Subordinate Lodges.

Number of members who received sick benefits in 1907: Subordinate Bodies, 193; Juvenile Branch, 19.

Total amount of benefits paid during 1907: Subordinate Bodies, $1,703.06; Juvenile Branch, $39.42.

Number of weeks' sickness experienced in 1907: By Subordinate Bodies, 653¾; Juvenile Branch, 31¼.

Amount paid for medical attendance during 1907: Subordinate Bodies, $1,905.06; Juvenile Branch, $154.66.

Total amount cash standing to credit of Sick Benefit Fund at 31st December, 1907: Subordinate, $6,161.58; Juvenile, $1,309.84.

V. ASSETS.

Actual cash on hand as per audit statement	$ 500 68
Cash on deposit, not drawn against, in Bank of Montreal, Hamilton.....	3,850 98
Subordinates, $6,161.58; Juveniles, $1,309.84	7,471 42
Total assets	$11,823 08

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1907, none.

Assessments for the purpose of life insurance were made quarterly during 1907.

Four such assessments were made during 1907, payable March, June, September and December.

The Society's books were audited 13th February, 1907.

The following books of record are kept: Cheque book, cash book, ledger and register book.

Names and post office addresses of the auditors for 1907 were as follows: Joseph Shone, Emma E. Moyes, Eliza Swanston, Toronto.

Number of members in Ontario at 31st December, 1907, 1,489.

Number of Ontario members who died during 1907, 9.

Amount of death benefits paid to Ontario members during 1907, $440.

Amount of bond of Grand or Supreme Secretary, $500.

Amount of bond of Grand or Supreme Treasurer, $500.

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Balance from 1906 (not extended), $9,280.35.			
Cash received during 1907 from:			
Application fees	$92 50	$148 75	
Initiation fees	.....	457 90	$11 80
Dues	.....	6,539 57	488 61
Assessments	631 97		
Per capita tax	486 13		
Supplies sold	283 98		
Interest and dividends	101 98	119 28	29 49
Guarantee premiums	53 30		
Total receipts	$1,649 86	$7,265 50	$529 93

IX. Cash Expenditure

(a) *Expenses of Management.*

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1907 for:			
Per capita tax	.....	$486 13	
Commission	$5 00	70 40	$5 20
Registration fee	10 00	92 50	5 20
Supplies bought	191 79	277 14	6 84
Travelling expenses	87 85		
Salaries, auditors' and officers' fees	295 65	582 26	47 54
Postage, telegrams and express	93 59	152 34	18 96
Printing, stationery and advertising	13 05		
Premium for guarantee of lodge officers	31 88	30 42	4 72
Other expenditure (detailed in memo)	51 90		
Total expenses of management	$780 71	$1,691 19	$88 46

(b) *Miscellaneous expenditure.*

Funeral benefits	540 00		
Sick benefits	.....	1,703 06	39 42
Medical attendance	.....	1,905 06	154 66
Total	$1,320 71	$5,299 31	$282 54

THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, St. Catharines, Ont.

Organized 15th September, 1871; incorporated in Ontario 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Edwin Goodman,* President ..... St. Catharines.
William F. Clarke, Vice-President ..... Grimsby.
Levi Yale, Secretary-Treasurer ..... St. Catharines.

II. MOVEMENT IN INSURANCE CERTIFICATES.

Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1906			127	12,700 00
Add contracts taken during 1907, new or renewed			3	300 00
Gross number and amount of contracts on foot at any one time during 1907			130	13,000 00
Deductions:				
Contracts matured in 1907	5	$ c. 500 00		
Total deductions extended	5	500 00	5	500 00
Net contracts on foot at 31st December, 1907			125	12,500 00

V. ASSETS.

Cash on deposit in Security Loan and Savings Co., St Catharines $222 76

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Assessments for the purpose of life insurance certificates are made when found necessary.

Two assessments were made during 1907.

The accounts of the Society were audited on the 12th February, 1908.

*Deceased.

Books of record or account kept for purposes of insurance certificates are: Cash book and journal, ledger, membership roll and list of beneficiaries.

Names and post office addresses of auditors for 1907: W. A. Mittleberger, St. Catharines, and Wm. McIntosh, St. Catharines.

VIII. Cash Receipts

Cash balance from 1906 (not extended), $302.98.

Cash received during 1907 from:

Assessments	$475 00
Interest and dividends	7 48
Total receipts	$482 48

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1907 for:

Commission	$47 50
Registration fee	3 00
Printing, stationery and advertising	8 65
Postage, telegrams and express	3 55
Total expenses of management	$62 70

(b) *Miscellaneous expenditure.*

Life insurance claims	500 00
Total expenditure	$562 70

TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT OF BENEFIT DEPARTMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Toronto, Ont.

Organized 2nd December, 1887; incorporated in Ontario 28th September, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. B. Jones, President .....Toronto.
Jos. Ball, Secretary .....Toronto.
G. J. Timpson, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 526.
Number of members who died during 1907, 3.
Amount of funeral benefits paid in 1907, $125.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1907, 29
Amount of benefits paid in 1907 in respect of sick members, $393.42.
Number of weeks' sickness experienced in 1907, 131 1-7.
Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1907, $5,754.90.

V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in Imperial Bank, Toronto	$5,754 90
Total assets	$5,754 90

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1907, none.
Dues are payable monthly by the members.
The books of the Society were audited in March, June, September and December of 1907.
Books of record or account kept: Ledger, etc.
Names and post office addresses of the auditors for 1907, were as follows: W. E. Meredith and C. Fairhead, Toronto.
Certain changes were made during 1907 in the constitution and laws in relation to benefits.
Amount of bond of Secretary, $200.00.
Amount of bond of Treasurer, $300.00.

VIII. Cash Receipts.

Cash received during 1907 from:	
Dues	$1,225 21
Interest	152 65
Total	$1,377 86

IX. Cash Expenditure.

(a) *Expenses of Management.*

All expenses of management are paid from the general account.

(b) *Miscellaneous expenditure.*

Funeral benefits	$125 00
Sick benefits	393 42
Total expenses	$518 42

ORANGE YOUNG BRITON LODGE No. 33.

Corporate Name: "Lodge No. 33, L. O. Y. B." (Incorporation Certificate No 263).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Lewis Street, Ottawa.

Organized 6th March, 1873, and incorporated in Ontario 31st November, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. A. Irwin, Worshipful Master .....Ottawa.
N. H. Janson, Deputy Master .....Ottawa.
W. J. Kissick, Recording Secretary .....Ottawa.
Jas. Carley, Treasurer .....Ottawa.

III. FUNERAL BENEFITS.

Number of members who died during 1907, one.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of ——.
Number of members of the Society who received sick benefits during 1907, 6.
Total amount of benefits paid in 1907, $117.00.
Number of weeks' sickness experienced in 1907, 39.
Total amount of cash standing to credit of Sick Fund at 31st December, 1907, $232.69.

V. ASSETS

Cash in bank	$205 10
Cash on hand	267 49
Total assets	$472 59

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited for 1907 on February 21st, 1908.
Names and addresses of auditors: John Carleton and Ed. Ashe, Ottawa.

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $388.17.
Cash received during 1907 from:

Dues	$168 30
Application fees	4 00
Initiations	11 50
Supplies sold	23 60
Per capita tax	1 00
Interest	6 25
Entertainments	80 25
Assessments	4 50
All other sources	72 30
Total receipts	$371 70

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1907 for:

Per capita tax or levies for management	$17 70
Registration fee	3 00
Supplies bought	38 13
Expenses of annual meeting	19 50
Rent, light, heat and taxes	20 00
Printing, postage, etc.	4 65
Special paid to Benefit Fund	67 30
Total expenses of management	$170 28

(b) *Miscellaneous expenditure.*

Sick benefits	$117 00
Total expenditure	$287 28

TORONTO CIVIC EMPLOYEES' BENEVOLENT ASSOCIATION

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, 51 Howie Avenue, Toronto, Ont

Organized 10th March, 1890; incorporated 10th July, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Charles Ruff, President .....Toronto
Geo. Sink, Vice-President .....Toronto
Hector McNeill, Treasurer .....Toronto.
Samuel Deans, Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 137.
Number of members who died during 1907, 1.
Amount of funeral benefits paid during 1907, $25.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1907, 4.
Amount of benefits paid in 1907, $290.10.
Number of weeks' sickness experienced in 1907, 68.
Amount paid for medical attendance, $75

V. ASSETS.

	Grand Lodge.	Subordinate Lodges.
Cash on hand	$ 30 32	$ 54 07
Cash in Dominion and Traders Banks	351 78	2,437 65
Other assets	.....	85 00
Total assets	$382 10	$2,576 72

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Payments are made quarterly.
The accounts of the Society were duly audited for the year 1907, January 8th, 1908.
Names and addresses of the auditors for the year 1907: Thomas Lucy and George Tipping, Toronto

VIII. Cash Receipts.

Cash balance from 1906 (not extended), $205.78.

	Grand Lodge.	Subordinate Lodges.
Cash received during 1907 from:		
Fees, dues	.....	$499 50
Per capita tax	$202 09	
Proceeds of concert	.....	616 00
Interest	.....	42 64
Total receipts	$202 09	$1,158 14

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Grand Lodge.	Subordinate Lodges.
Cash paid during 1907 for:		
Charter fees	.....	$18 00
Per capita tax	.....	48 60
Registration fee	$3 00	
Rent	.....	35 00
Managing officers' salaries and officers' and auditors' fees	16 38	21 00
Printing	.....	6 90
Postage	55	
Other expenditure	18 00	21 00
Total expenses of management	$31 93	$150 50

(b) *Miscellaneous expenditure.*

Funeral benefits	25 00	
Sick benefits	.....	290 10
Medical attendance	.....	75 00
Gratuities to members	.....	15 00
Other expenditure	.....	80 40
Total expenditure	$56 93	$611 00

ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Amherstburg, Ont.

Organized 14th May, 1894; incorporated in Ontario, 25th November, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Ed. Crimmins, President	Amherstburg.
A. Bertrand, Vice-President	Amherstburg.
John Burns, Financial Secretary	Amherstburg.
L. Bertrand, Recording Secretary	Amherstburg.
J. Reaume, Treasurer	Amherstburg.

III AND IV. SICK AND FUNERAL BENEFITS.

Sick and funeral benefits are undertaken by the Society. Members, 36.
Number of members who received sick benefits in 1907, 1.
Total amount paid for sick benefits in 1907, $25.
Number of weeks' sickness experienced in 1907, 2 4-6 weeks.
Balance to credit of Fund 31st December, 1907, $55.80.

V. ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1907	$55 80
Total assets	$55 80

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

The books of the Society were audited May 4th, 1908.
Names and addresses of the auditors for 1907: P. Reaume and R. C. Primeau.

VIII. CASH RECEIPTS.

Cash received during 1907 from:	
Dues	$100 50
Total	$100 50

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1907 for:	
Registration fee	$ 3 00
Rent, light, heat, taxes	15 00
Officers' salaries	11 25
Total expenses of management	$29 25

(b) *Miscellaneous expenditure.*

Sick benefits	25 00
Total expenditure	$54 25

SICK AND FUNERAL BENEFIT DEPARTMENT OF THE GRAND DIVISION OF THE SONS OF TEMPERANCE OF ONTARIO.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 6th day of February, 1903, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Aurora, Ont. Suits by or against the Society may be brought in the name of Sick and Funeral Benefit Department of the Grand Division of the Sons of Temperance of Ontario.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

THE HAAVIS ACHIM SOCIETY.

Date of application for registry, 26th October, 1907.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 28th day of October, 1907, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The Haavis Achim Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

THE SONS OF POLAND FRIENDLY SOCIETY.

Date of application for registry, 18th December, 1907.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 19th day of December, 1907, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The Sons of Poland Friendly Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and Articles of the Society, so far as they relate to the insurance contracts.

ST. JOSEPH LITHUANIAN BENEFIT SOCIETY.

Date of registry, 13th July, 1908.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 11th day of July, 1908, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The St. Joseph Lithuanian Benefit Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the By-laws of the Society, so far as they relate to the insurance contracts.

COMPARATIVE TABLES :

SHOWING

Life Insurance ; Sick and Funeral Benefits ; Membership ; Assets and Liabilities.

Table 1.—Life Insurance or Benefits in the nature thereof.

Table 2.—Sick and Funeral Benefits.

TABLE I.—LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF.

Short Name of Society.	Total Membership in Ontario at 31st December, 1907.	Number of Certificates in force anywhere at 31st December, 1907.	Amount of Insurance in force anywhere at 31st December, 1907.	Number of Claims matured in Ontario in 1907.	Amount of Insurance Benefits paid in Ontario during 1907.	Amount of Disability Benefits paid in Ontario during 1907.	Assets in Ontario at 31st December, 1907.	Liabilities in Ontario at 31st December, 1907.	Total Assets anywhere at 31st December, 1907.	Total Liabilities anywhere at 31st December, 1907.
			$ c.		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Chosen Friends, Grand Council, Canadian Order	33,122	33,122	30,989,154 40	252	227,522 18	7,918 80	769,176 08	64,331 82	769,176 08	67,831 82
Civil Service Mutual Benefit Society	325	325	65,000 00	9	1,812 90	.....	4,179 89	Nil	4,179 89	Nil
Commercial Travellers' Association of Canada	8,531	8,531	4,190,914 00	61	42,812 50	.....	608,603 97	10,495 00	608,603 97	10,495 00
Commercial Travellers' M. B. Society of Western Ontario	715	715	511,225 00	9	6,565 00	.....	16,990 62	3,716 32	16,990 62	3,716 32
Federated Association of Letter Carriers	229	457	.....	4	1,343 00	.....	1,299 79	Nil	1,299 79	Nil
Foresters, Canadian Order, High Court	38,378	68,424	69,053,500 00	230	227,190 14	.....	2,537,569 15	13,976 08	2,587,037 70	20,976 08
Foresters, Catholic Order	8,764	128,475	133,500,500 00	61	62,800 00	.....	.....	8,200 00	1,665,496 29	143,050 00
Hamilton Police Benefit Fund	63	63	.....	.....	.....	.....	34,838 88	.....	34,838 88	.....
Home Circles, Canadian Order of	17,371	18,954	25,782,944 00	174	275,616 25	25,145 10	315,931 76	22,561 65	321,237 65	22,561 65
Knights of the Maccabees of the World	11,886	281,817	350,327,918 00	122	146,750 00	19,311 82	22,656 28	15,333 34	7,441,536 50	441,792 53
Knights of Pythias, Supreme Lodge	2,484	81,121	124,911,500 00	2	4,000 00	.....	.....	.....	2,129,895 86	.....
Knights of St. John and Malta	461	2,325	2,595,000 00	1	.....	.....	.....	1,000 00	16,160 57	22,500 00
London Police Benefit Fund	43	43	.....	.....	2,666 90	.....	27,106 18	.....	27,106 18	.....
Mutual Masonic Compact	130	130	13,000 00	.....	.....	.....	210 46	.....	210 46	.....
Oddfellows, Canadian Order Grand Lodge	4,074	4,671	3,374,000 00	27	16,100 00	.....	70,505 35	1,000 00	70,505 35	1,100 00
Oddfellows' Relief Association	14,779	21,658	26,702,750 00	118	152,818 66	1,000 00	561,801 34	9,950 00	561,801 34	13,950 00
Orange Grand Lodge of British America	60,000	4,552	4,511,000 00	30	28,728 00	.....	17,692 18	5,000 00	17,692 18	7,000 00
Royal Arcanum	2,841	240,430	504,943,547 67	43	97,798 61	.....	82,143 15	29,500 00	5,449,396 23	836,727 29
Royal Templars of Temperance, Supreme Body	5,844	5,275	6,146,750 00	44	63,210 41	823 82	137,946 64	15,054 53	143,253 69	18,531 33
Societe des Artisans Canadiens Francais	1,225	34,446	30,329,350 00	12	.....	5,042 16	5,000 00	1,000 00	1,059,109 05	19,900 00
Sons of England, Supreme Lodge	15,988	4,471	4,374,750 00	36	34,600 00	2,650 00	99,920 40	3,932 57	99,920 40	4,632 57
Sons of Scotland	7,056	7,774	5,900,500 00	63	50,750 00	.....	254,243 12	9,779 08	254,243 12	9,779 08
St. Joseph Union of Canada	7,514	22,641	19,053,340 65	43	31,376 92	315 00	354,341 98	77,941 94	354,341 98	77,941 94
Toronto Firemen's Benefit Fund	220	220	.....	.....	.....	1,437 00	73,523 05	.....	73,523 05	.....
Toronto Police Benefit Fund	363	363	.....	4	4,233 00	16,135 31	258,619 63	104,912 76	258,619 63	104,912 76
United Workmen, Ancient Order	37,349	37,349	59,063,400 00	542	994,314 81	.....	1,239,134 05	138,896 92	1,239,134 05	138,896 92
Totals	279,755	1,008,352	1,406,340,043 72	1,887	2,473,009 28	79,779 01	7,443,433 95	536,581 81	25,205,310 51	1,966,298 29

TABLE II.—SICK AND FUNERAL BENEFITS.

Short Name of Society.	Number of members reported at 31st December, 1907.	Number of members who died during 1907. (†Members' children; **members' wives.)	Amount paid for funeral benefits during 1907. (†Members' children; **members' wives.)	Number of members sick during 1907.	Number of weeks' sickness experienced during 1907.	Amount paid for sick benefits during 1907.	Amount paid for medical attendance during 1907.	Amount paid for special relief during 1907.	Assets at 31st December, 1907.	Liabilities at 31st December, 1907.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
H. M. Army and Navy Veterans' Society (Toronto)	96	6	300 00	.....	.....	.....	.....	18 00	2,036 84	Nil.
H. M. Army and Navy Veterans' Society (Hamilton)	66	2	160 00	.....	.....	.....	64 00	5 00	833 19	
Bain Wagon Co. Employees' M. B. Association	184	1	.....	87	204	628 58	14 77	3 00	268 14	
Bank of B. N. A. Widows' and Orphans' Fund	348	.....	.....	.....	.....	.....	.....	4,543 43	169,162 24	Nil.
Bartenders' Benevolent Association	78	4	400 00	11	52	191 00	127 81	.....	.....	
Bricklayers' and Masons' Union No. 1 of Ontario	277	.....	.....	.....	.....	.....	.....	.....	3,472 46	
Brown Brothers, Limited, Employees' B. Society	47	.....	.....	6	8	41 75	.....	.....	234 67	
Chosen Friends, Canadian Order of*	.....	29	1,450 00	1,604	6,975	27,450 45	.....	850 00	.....	
Canada Foundry Co., Employees' M. B. Society	1,130	13	390 00	421	1,225	4,818 10	1,912 50	224 00	1,610 96	46 15
Canadian Furniture Manufacturers, Limited, Employees' B. Society	229	.....	.....	26	81	246 25	214 50	.....	527 68	
Canadian Shipbuilding Co. M. B. Association	.....	.....	.....	25	78	302 56	179 51	.....	71 50	Nil.
Cigarmakers' Union No. 27, Toronto	433	6 / **2	2,300 00 / **80 00	88	327	1,631 25	.....	829 85	9,721 35	
" " " 55, Hamilton	176	3 / **2	900 00 / **80 00	35	143	715 45	.....	160 75	4,656 18	Nil.
" " " 59, Brantford	20	1	200 00	4	23	116 40	.....	32 50	164 30	Nil.
Cobban Mfg. Co.'s Employees' M. B. Society	125	1	30 00	30	104	313 00	.....	83 25	150 00	Nil.
Cockshutt Plow Co. Relief Association	336	.....	.....	75	195	722 19	.....	.....	306 70	
Daughters and Maids of England, Grand Lodge	1,489	.....	.....	.....	.....	.....	.....	.....	4,351 66	Nil.
" " " Subordinate Lodges	.....	11	540 00	193	654	1,763 06	1,905 06	.....	5,259 00	Nil.
" " " Juvenile Lodges	.....	1	.....	19	31	39 42	154 66	.....	1,240 57	Nil.
Dominion Expressmen's S. B. Association	426	6	300 00	99	408	2,452 48	.....	.....	1,974 64	Nil
Foresters, Canadian Order, High Court*	.....	.....	7,380 00	.....	.....	126,588 44	.....	.....	.....	
" " " Subordinate Courts*	.....	409	1,921 97	5,642	29,503	25,360 83	12,429 84	.....	141,084 15	
Gendron Mfg. Co.'s Employees' M. B. Society	149	2	50 00	36	138	628 91	50 00	.....	24 40	
Globe Printing Co.'s Employees' B. Society	73	.....	.....	10	47	235 00	.....	.....	1,088 74	Nil.
Gutta Percha and Rubber Mfg. Co. Employees S. B. Society	276	.....	.....	98	98	395 45	.....	.....	326 94	Nil.
Haavis Achim Society	44	.....	.....	.....	.....	.....	.....	.....	.....	
Hamilton Lodge No. 25, Theatrical Mechanical Association	56	.....	.....	.....	.....	.....	.....	.....	381 42	
Hamilton Rolling Mills Benefit Society	585	4	200 00	113	387	1,283 60	539 50	.....	665 55	
Hamilton Steel and Iron Co.'s Employees' B. Society	650	8	400 00	290	510	2,550 00	696 50	.....	840 24	
Hay and Co,'s Employees' M. B. Association	82	.....	.....	22	70	206 75	79 00	.....	113 30	
Heintzman and Co.'s Employees' Benefit Society	122	1	50 00	17	44	267 50	.....	.....	287 21	
Hibernians, Ancient Order of, Grand Body	1,892	15	4,500 00	.....	.....	.....	.....	.....	7,844 90	
" " " Subordinate Bodies	.....	.....	.....	.....	.....	5,292 29	.....	461 20	9,745 67	
Home Circles, Canadian Order of, Supreme Body	.....	.....	.....	155	749	2,996 00	.....	.....	.....	
Irish Catholic Benevolent Union, Grand Body	377	1	100 00	.....	.....	.....	.....	.....	1,705 75	
" " " " Subordinate Bodies	.....	.....	.....	46	259	1,012 00	307 00	51 00	2,473 67	
Italian Benevolent Society, Umberto Primo	68	.....	.....	15	30	106 50	122 90	.....	2,426 26	
Italian Workingmen's Association of Ontario	70	.....	.....	8	13	65 00	61 00	.....	686 95	Nil.
Karn and Co.'s Employees' M. B Association	98	.....	.....	16	20	70 75	148 90	.....	195 39	Nil.
Knights of the Maccabees of the World*	.....	59	2,950 00	2,913	11,317	73,305 02	.....	612 72	.....	
Knights of Pythias, Grand Lodge*	.....	.....	.....	.....	.....	.....	.....	.....	1,050 69	
" " Subordinate Lodges*	.....	15	1,045 00	178	1,063	3,116 26	1,175 07	251 07	32,429 21	525 47
Knights of St. John, Ontario Grand Commandery, Grand Body	.....	.....	.....	.....	.....	.....	.....	.....	.....	Nil.
" " " " " Subordinate Bodies	155	1	.....	17	66	264 00	124 50	.....	833 90	
" " " " " Auxiliary Bodies	55	.....	.....	9	57	141 00	58 25	.....	208 22	

Ladies' Orange Benevolent Association, Grand Body	303									84 62	
" " " " Subordinate Bodies				2	6	12 00	97 38			880 94	8 00
Loyal True Blue Association, Grand Body			1,760 08				20 15			35,061 31	
" " " " Subordinate Bodies	5,067	26		23	105	285 46	534 28			279 90	
Loyal Orange Young Briton Lodge No. 33	81	1		6	39	117 00				472 59	Nil.
La Congregazione della Immacolata Concezione di Maria Santissima	35									321 34	
Massey-Harris (Toronto) Employees' M.B. Society	1,400	3	115 00	341	1,266	3,728 25		362 00		1,503 50	
		**3	**90 00								
Massey Harris (Brantford) Relief Association	1,071	14	656 00	201	638	2,551 60				1,523 03	21 45
Methodist Book and Publishing House Employees' B. Society	130			18	87	321 00				625 83	Nil.
Mozirer Sick Benefit Society	106			113	85	175 00	176 01			412 06	Nil.
National Cash Register Co.'s Employees' Benefit Society	59			4	7	35 00				294 25	
Oddfellows, Canadian Order, Grand Lodge*						449 83					
" " " Subordinate Lodges*		28	1,040 00	380	1,660	5,291 38	2,823 39			29,629 80	1,299 09
		**14	**280 00								
Oddfellows, Independent Order, Grand Lodge										14,383 84	635 48
" " " Subordinate Bodies	37,699	308	13,592 09	3,528	26,401	76,620 81	14,205 46	4,572 59		1,493,609 91	17,671 46
		**1,083 95									
Oddfellows, Manchester Unity, Independent Order of, Grand Lodge		8	800 00	1	40	80 00				6,068 18	
		**1	**50 00								
" " " " " Subordinate Lodges	810			110	339	1,459 90	848 12			6,875 99	
Orange Grand Lodge, Ontario West	24,875	240	727 00	202	668	2,002 50	4,114 81			6,195 59	Nil.
Ottawa Typographical Union, No. 102	165	2	280 00	14	54	216 00				1,148 65	Nil.
Ottawa Unity Protestant Benefit Society	257	4	1,332 00	22	128	379 00	280 56			1,794 29	
Polson Iron Works Benefit Association	400	1	50 00	159	444	1,777 36	441 75			604 31	Nil.
Postal Benefit Association, Toronto	127	1	100 00							587 33	Nil.
Pride of Israel Sick Benefit Society	110			13	17	85 50	141 74			379 31	
Royal Templars of Temperance, Grand Council*		12	600 00	187	868	3,805 00				1,525 30	
Société des Artisans Canadiens Francais, Supreme Body*				4,356	26,134	130,677 42					
Sons of England, Grand Lodge*		168	16,372 00					4 45			
		**108	**5,200 00								
		†29	†435 00								
" " Subordinate Lodges*				3,018	12,456	35,916 65	27,356 32			148,727 16	2,130 45
" " Juvenile Lodges*						458 34	1,015 12			5,730 70	44 42
Sons and Daughters of Ireland Protestant Assn., Grand Lodge			600 00							995 56	Nil.
" " " " Subordinate Lodges	340	6		7	37	103 50	282 25	12 00		1,023 13	Nil.
Sons of Scotland Benevolent Association*				30	891	455 80					
St. Boniface Benefit Society	351	2	50 00	63	214	856 00	63 00			1,344 57	Nil.
St. Jean Baptiste Society, Ottawa	389	3	1,200 00	62	321	1,285 35		1 50		8,263 28	
		**2	**150 00								
St. Joseph Union of Canada, Supreme Body*		**95	**8,006 25	2,458	16,712	72,819 05					
St Joseph Mutual Benefit Society, Toronto	81	1	50 00	19	71	213 00				1,023 24	Nil.
St. Joseph Aid Society of Formosa	26	2	50 00	8	59	188 00				281 11	
St. Luke Benefit Society of Amherstburg	36			1	3	25 00					
Theatrical Mechanical Association, Toronto	136	2	375 00	10	41	222 00	186 00			10,194 90	Nil.
Thomas Brothers Relief and Sick Benefit Association	125	2	50 00	31	125	410 76				131 44	Nil.
Toronto Civic Employees Benevolent Association	137	1	25 00		68	290 10	75 00			2,917 52	
Toronto Hebrew Benevolent Society	132	**1	45 00	17	31	155 00	514 12	112 45		2,009 19	Nil.
		†3	125 00								
Toronto Musical Protective Association	526	3	125 00	29	131	393 42				5,754 90	Nil.
Toronto Railway Employees' Union and Benefit Society	1,191	9	900 00	39	167	450 64	132 50			351 39	
Toronto Typographical Union, No. 91	900	7	550 00	51	298	996 00				1,686 99	Nil.
United Daughters of Chatham	27	3	80 00	5	13	43 00				328 11	Nil.
United Workmen, Ancient Order*		1	30 00	46	183	750 00					
Verity Plow Company Relief Association	200	2	60 00	74	285	844 94				574 66	
Victoria Lodge, No. 7, Good Samaritans	22	1	25 00		38	97 50				384 10	
Vittorio Emmanuele III Society	16			3	5	25 00				287 30	Nil.
W. & J. G. Employees' M.S.B. Society	96			30	97	387 74				53 25	
	88,041	1,720	82,561 34	27,888	146,061	631,747 04	73,705 78	12,693 76		2,206,730 01	22,381 97

*Included in membership in Table I

APPENDIX

TO THE

DETAILED REPORT (1908)

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES

CONTENTS.

I. Power of Insurance Companies Incorporated by the Province to undertake Contracts of Insurance elsewhere: Canadian Pacific Railway Company *v.* The Ottawa, Fire Insurance Company,—Supreme Court of Canada, December 13, 1907. Page C 223, *et seq.*

II. Return to an Order of the Legislative Assembly of Ontario of the Twenty-first day of February, 1908, for a Return showing: (1) The amount of losses caused by fire, in the Province, during the years 1900 to 1907, both inclusive,—as reported to the Department of Insurance. (2) The amount of such losses reported to have been caused by incendiarism. (3) The amount of such losses caused by lightning. Page C 256, *et seq.*

III. Unregistered Insurance Corporations; Prohibitions and Penalties: Ontario Insurance Act, R. S. O. 1897, c. 203, ss. 85 to 86*a*, with amendments to 1908 (inclusive). Page C 258, *et seq.*

POWER OF INSURANCE COMPANIES INCORPORATED BY THE PROVINCE TO UNDERTAKE CONTRACTS OF INSURANCE ELSEWHERE.

39 S. C. R., 405, *et seq.* 1906, *Nov. 7, 8; 1907, **June 3, 5, **Dec. 13.

THE CANADIAN PACIFIC RAILWAY COMPANY, (*Plaintiffs*),
Appellants,

AND

THE OTTAWA FIRE INSURANCE COMPANY, (*Defendants*),
Respondents.

ON APPEAL FROM THE COURT OF APPEAL FOR ONTARIO.

Constitutional Law—Provincial Companies' Powers—Operations beyond Province—Insurance against Fire—Property insured—Standing timber—Return of Premiums—B. N. A. Act, 1867, s. 92 (11).

Held, per Idington, Maclennan and Duff JJ., Fitzpatrick C.J. and Davies J. *contra*:—That a Company incorporated under the authority of a provincial legislature to carry on the business of fire insurance is not inherently incapable of entering outside the boundaries of its province of origin into a valid contract of insurance relating to property also outside of those limits.

Per Fitzpatrick C.J. and Davies J.—Sub-sec. 11 of sec. 92. B. N. A. Act, 1867, empowering a legislature to incorporate "Companies for provincial objects," not only creates a limitation as to the objects of a Company so incorporated but confines its operations within the geographical area of the province creating it. And the possession by the Company of a license from the Dominion Government under 51 Vict. c. 28 (R.S. 1906, c. 34, s. 4) authorizing it to do business throughout Canada is of no avail for the purpose.

Girouard J. expressed no opinion on this question.

An Insurance Company incorporated under the laws of Ontario insured a Railway Company, a part of whose line ran through the State of Maine, "against loss or damage caused by locomotives to property located in the State of Maine, not including that of the assured." By a statute in that state the Railway Company is made liable for injury so caused and is given an insurable interest in property along its line for which it is so responsible.

Held, affirming the judgment of the Court of Appeal (11 Ont. L. R. 465) which maintained the verdict at the trial (9 Ont. L. R. 493) that the policy did not cover standing timber along the line of railway which the charter of the insurance Company did not permit it to insure.

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*PRESENT:—Fitzpatrick, C. J. and Davies, Idington, Maclennan and Duff, J. J.

**PRESENT:—Sir Charles Fitzpatrick, C. J. and Girouard, Davies, Idington, Maclennan and Duff, J. J.

Held, also, Fitzpatrick C.J. and Davies J. dissenting, that the policy was not on that account of no effect as there was other property covered by it in which the Railway Company had an insurabe interest; therefore the latter was not entitled to recover back the premiums it had paid.

Appeal from a decision of the Court of Appeal for Ontario (1), affirming the verdict at the trial (2), in favour of the defendants.

The Ottawa Fire Insurance Company is incorporated under "The Ontario Insurance Act." It issued a policy to the Canadian Pacific Railway Co. insuring the latter in the following terms: "On all claims for loss or damage caused by locomotives to property located in the State of Maine not including that of the assured or upon land owned, leased or operated by the assured." The Railway Company, a portion of whose line ran through the State of Maine, had by the law of the state an insurable interest in property along its line for loss of which, by fire from its locomotives, it might be liable.

The Railway Company sued on this policy to recover the amount it had been obliged to pay for loss of standing timber on its line in Maine through fire from its locomotives, claiming, in the alternative, a return of the premiums paid if it was held that the Insurance Company had no power to insure standing timber. The defendant Company pleaded, and the courts below held, that, under its charter, it could not insure standing timber, and that the plaintiff could not recover the amount paid for premiums as the policy covered other property in which it had an insurable interest. The plaintiff Company appealed to the Supreme Court from the decision of the Court of Appeal to this effect.

Ewart K.C. and *MacMurchy*, for the appellants. This is not the usual case of insurance on property but is a guarantee or contract of indemnity against liability to property owners.

If it is an insurance on property it covers standing timber. See London *v.* Southwell College (3); Hamilton Mfg. Co. *v.* Massachusetts (4).

The statute law of the State of Maine does not assist the defendants as the insurance effected was not that contemplated by the statute. See North British and Mercantile Ins. Co. *v.* Liverpool, London and Globe Ins. Co. (5), at pages 581 and 584.

Standing timber was what the plaintiffs intended to insure and if it is not covered by the policy the parties were never *ad idem* and the consideration for the contract fails. Therefore the premiums should be returned. See Chand on Consent, pp. 1 and 2; Wilding *v.* Sanderson (6); Pollock on Contracts, 7 ed., p 486; Burson *v.* German Union Ins. Co. (7).

Shepley K.C. and *F. A. Magee*, for the respondents. The word "property" used in the policy must be construed with regard to the statutory powers of the respondents, which do not authorize the insurance of standing timber.

The policy covered other property in which appellants had an insurable interest and the premiums were earned. See Moran, Galloway & Co. *v.* Uzielli (8) Bunyon on Fire Insurance, 4 ed., p. 13.

The court reserved judgment and, in the following term (19th February, 1907), made an announcement in the following terms:—

"The argument in this case at bar raised some important questions as to the power of the provincial legislatures to incorporate Companies and as to what, if any, limitations upon that power are contained in the words "provincial objects" in sub-section 11 of section 92 of the British North America Act.

(1) 11 Ont. L.R. 465. (2) 9 Ont. L.R. 493.
(3) Hobart 303. (4) 6 Wall. 632.
(5) 5 Ch. D. 569.
(6) [1897] 2 Ch. 534.
(7) 10 Ont L.R 238.
(8) [1905] 2 K.B. 555.

"It also raises other questions of public importance as to the effect and meaning of the existing Dominion legislation authorizing licenses to be issued permitting provincial Insurance Companies to carry on their business throughout Canada.

"As these questions involve the powers alike of the Dominion Parliament and provincial legislatures to legislate, we think that the case upon these points should be re-argued and that the Attorney-General of the Dominion and the Attorneys-General of the several provinces should be notified so that such of them as desired might be heard upon the question of the powers of the respective Governments they represent.

"The questions to be specially argued are:—

"1st. Is every charter issued by virtue of provincial legislation to be read subject to a constitutional limitation that it is prohibited to the Company to carry on business beyond the limits of the province within which it is incorporated?

"2nd. Can an Insurance Company incorporated by letters patent issued under the authority of a provincial Act carry on extra-provincial or universal insurance business, *i.e.*, make contracts and insure property outside of the province or make contracts within to insure property situate beyond?

"3rd. Has a province power to prohibit or impose conditions and restrictions upon extra-provincial Insurance Companies which transact business within its limits?

"4th. Has Parliament authority to authorize the Governor in Council to permit a Company locally incorporated to transact business throughout the Dominion or in foreign countries?"

Pursuant to such direction the case was re-argued in the ensuing May term, counsel appearing as follows:—

Ewart K.C. and *J. D. Spence* for the appellants.

Shepley K.C. and *F. A. Magee* for the respondents.

Newcombe K.C., Deputy Minister of Justice, for the Dominion of Canada.

Nesbitt K.C., *C. H. Ritchie K.C.* and *Mulvey K.C.*, for the Province of Ontario.

Lanctot K.C., Assistant Attorney-General, and *Gervais K.C.*, for the Province of Quebec.

Jones K.C., Solicitor-General, for the Province of New Brunswick.

Nesbitt K.C., for the Province of Manitoba.

Mulvey K.C., for the Province of Saskatchewan.

Before any of the counsel were heard, Mr. Justice Girouard stated that as he had not heard the previous argument on the issues between the original parties to the appeal he did not think he should sit unless the whole case was re-opened and the hearing not be confined to the constitutional questions propounded by the court. He was informed by the Chief Justice, that the whole case was open on the present hearing and remained on the bench.

By direction of the court the constitutional questions involved in the questions propounded were first argued, counsel for the Dominion of Canada being directed to begin.

Newcombe K.C. By the construction which the decisions of the Judicial Committee of the Privy Council have placed on sections 91 and 92 of "The British North America Act, 1867," the legislative powers of a province, being restricted to matters of a local and private nature within such province, cannot I submit, extend to legislation the operation of which goes outside if its geographical limits. See Attorney-General of Ontario *v.* Attorney-General for Canada (1), at pages 359 *et seq.*; Citizens Ins. Co. *v.* Parsons (2), at pages 116-7; Dobie *v.* Temporalities Board (3), at pages 151-2; Colonial Building and Investment Association *v.* Attorney-General of Quebec (4), at page 165. The first question should, therefore, be answered in the affirmative and the second in the negative.

(1) [1896] A.C. 348.
(2) 7 App. Cas. 96.
(3) 7 App. Cas. 136.
(4) 9 App. Cas. 157.

In view of the decisions I would answer the third question in the affirmative, subject to the qualification that the conditions and restrictions do not affect the trade or business of such Companies beyond the limits of the province which would be an interference with the powers of Parliament to regulate trade and commerce between provinces, or generally throughout Canada. See Attorney-General of Ontario v. Attorney-General for Canada (1).

The fourth question should be answered affirmatively.

C. H. Ritchie K.C., for the Province of Ontario. By section 92 of sub-section 11 of "The British North America Act, 1867," the legislature of a province may incorporate Companies with "provincial objects." The latter words do not constitute a limitation within the geographical area of the province as is contended by counsel for the Dominion and for the appellants, but gives the legislature power to incorporate Companies for purposes not assigned to the federal Parliament.

Moreover the objects of the Companies are not, necessarily, to be "provincial" only. If a Company has provincial objects within the scope of its operations this provision of the Act is complied with though other objects may be included. See Bank of Toronto *v.* St. Lawrence Fire Ins. Co. (2); Boyle *v.* Victoria Yukon Trading Co. (3); Duff *v.* Canadian Ins. Co. (4).

It is submitted, therefore, that the questions propounded should be answered in favor of the power of provincial Companies to do business outside the province in which they are incorporated.

Nesbitt K.C. is heard for the Province of Manitoba.

Mulvey K.C. is heard for the Province of Saskatchewan.

Ewart K.C. is heard for the appellants.

Shepley K.C. for the respondents.

Newcombe K.C. in reply.

The Chief Justice (dissenting).—I agree with Sir Louis Davies. The jurisdiction of the legislature by whose authority the Company respondent was brought into existence is limited as to subjects and area. The subjects with respect to which it can legislate are enumerated in section 92 of "The British North Amercia Act, 1867," and the area of its legislative jurisdiction is confined to the Province of Ontario. By paragraph 11 of section 92, a provincial legislature is authorized to incorporate Companies but not all Companies, only those with provincial objects, *i.e.*, such objects as are within the legislative jurisdiction of a province to effect. A Company can take no power from the legislature to which it owes its existence which it is not in the power of that legislature to grant. Admittedly the Dominion Parliament has the right to create a corporation to carry on business throughout the Dominion and it appears to me impossible to maintain that a provincial legislature, if it can deal with the incorporation of Insurance Companies at all, can create a Company with powers co-extensive with those conferred by the Dominion on a Company incorporated for the purpose of carrying on the business of insurance, and this appears to me the necessary logical result of the submission of the provincial Attorney-General. The Dominion Parliament and the provincial legislature cannot both occupy the same legislative field at the same time.

Mr. Blake, when Minister of Juctice, in his report on "The Act of Incorporation" of the Merchants Marine Insurance Co. said (page 261, Hodgin's Provincial and Dominion Legislation):—

By the second section it is provided that the Company shall have power to make with any person or persons contracts of insurance connected with marine risks against loss or damages either by fire or by peril of navigation of or to any vessel, etc., either sea-going or navigating upon the lakes, rivers, or navigable waters. It appears to the

(1) [1896] A.C. at p. 363.
(2) Q R. 19 S.C. 434 : 11 K.B. 251 ; [1903] A.C. 59.
(3) 9 B.C. Rep. 213.
(4) 27 Gr. 391 ; 6 Ont. App. R. 238.

undersigned that under the express language of the clause, it is attempted to give the Company power to do an insurance business with persons not residents of the province in respect of risks on vessels not touching provincial ports, in a word to do a universal insurance business. The power of provincial legislatures to incorporate insurance Companies is to be found, if at all, in the 11th sub-section of the 92nd section of the British North America Act, 1867, which gives to the local legislatures authority to make laws for the incorporation of companies with provincial objects. It appears to the undersigned that the powers attempted to be conferred upon this Company are beyond any fair construction of these words, and he recommends that the attention of Prince Edward Island be called to the Act with a view of its amendment by such limitation of the powers of the Company as may obviate this objection.

Subequenty, Sir Oliver Mowat, when Minister of Justice, page 33, Provincial Legislation, 1896-1898, reporting on the status of the Mississquash Marine Company, a Company incorporated for the purpose of carrying on certain operations in Nova Scotia, New Brunswick and elsewhere, said:—

The undersigned construes this authority (that is the incorporation of Companies with provincial objects) to mean objects provincial as to the province creating the Corporation.

Sir Oliver Mowat, at page 17 of the volume just quoted, said:—

The powers which, in regard to the business of fire and marine insurance, this Act purports to confer upon this Company are practically unlimited; and with regard to marine insurance the Company is expressly empowered to insure property in any part of the world. The jurisdiction of a provincial legislature to incorporate Companies is in the British North America Act expressed to be to incorporate "Companies" with provincial objects, and this has been construed to mean objects located within the province and to be locally carried on by such Companies within the province. In this connection the undersigned begs leave to refer to the remarks of the Honorable Edward Blake upon certain statutes of the Province of Nova Scotia, 38 Victoria, chapters 76, 77, 78 and 79, and upon a statute of the Province of Quebec, intituled "An Act to incorporate the Atlantic Insurance Company of Montreal," 38 Vict., c. 61; also to the observations of the Right Honorable Sir John Thompson upon a statute of the Province of Nova Scotia, intituled "An Act to incorporate the Fisherman's Insurance Company of Lunenburg, Limited," 56 Vict., c. 167 (approved reports of the Ministers of Justice of 25th October, 1875, 19th September, 1876, and 27 January, 1894, volume of reports upon provincial legislation, 1867-1895, at pages 263, 264, 265, 491 and 635).

A statute of Nova Scotia incorporating a Company for the purpose of running steamers on the coast of the province and elsewhere was disallowed upon the recommendation of the late Mr. Justice Fournier, when Minister of Justice, because there was no limit to the operations of the Company within the province, and because of the word "elsewhere." (See his approved report 31st March, 1875, on page 488 of the volume of Dominion and provincial legislation).

The question, however, not being free from doubt, the undersigned is not prepared to recommend the disallowance of the Act now under consideration, but recommends that a copy of this report, if approved, be transmitted to the Lieutenant-Governor of the province.

A careful examination of the reports made by the Ministers of Justice since Confederation shows that the unanimous opinion held and many times expressed by them was that a provincial legislature has no power to create a Company with authority to do business outside of the limits of the incorporating province. I refer to those reports not as authorities binding in any sense on this court but as expressing the opinions of men familiar with the working of our own constitution, and more particularly to show that the attempt made at different times by the provinces to usurp jurisdiction with respect to the incorporation of Companies has been resisted by the Dominion authorities, and that there has been no acquiescence in the construction alleged to have been put by the provinces on the words "provincial objects."

Dealing with the last question:—

Has Parliament authority to authorize the Governor in Council to permit a Company locally incorporated to transact business throughout the Dominion or in foreign countries?

If a Company is within the exclusive jurisdiction of a province, then the Dominion Parliament cannot interfere to extend or limit its powers so long as it remains a provincial Company. I concede that the Dominion might make the Company a Dominion Company; but so long as a Company is subject to the provincial legislature the Dominion has no authority or power to extend or restrict. The Dominion cannot enlarge the constitution of an Ontario Company or limit the powers locally conferred. The same Company cannot be subject at the same time to the legislative jurisdiction of the Dominion and of a provincial legislature with respect to its corporate powers.

I would allow the appeal.

GIROUARD J.—I agree with the respondent that this is not a case where the great constitutional questions raised by the order for re-hearing can be fairly determined by this court. I do not propose to go over the authorities bearing upon the point which is one more of substantial justice than of procedure; they are all collected by Mr. Shepley, K.C., in his factum and his exhaustive re-argument, and it would serve no practical purpose to repeat them here.

They satisfy my mind at least that the *ultra vires* questions cannot be fully considered without proper issues and trial, so as to have definite statements of facts and of law involved in the case, which interest the provincial governments of the Dominion and commerical corporations and the public at large to such an enormous extent that we cannot fully realize the consequences. I quite understand that evidence might be essential with regard to the place of the completion of the policy, whether in Montreal or Ottawa, and also as to the Canadian license which, although not in issue, it is admitted was granted by the Dominion Government, and such other matters as parties might advise.

I thought first that the record could be remitted to the trial court for the purpose of making amendments, adducing additional evidence and taking such other proceedings as might be necessary to avoid surprise and secure a final adjudication, as was done by the Privy Council in Connolly *v.* The Consumers Cordage Company and other cases. I am afraid that by so doing we would authorize a fresh and totally different action, and for that reason I believe we have nothing else to do but to dismiss the appeal purely and simply with costs, reserving to the plaintiff such further recourse as he may have in the premises.

DAVIES J. (dissenting).—The respondent Company (defendant) is an Insurance Company incorporated by letters patent issued under the provisions of "The Ontario Insurance Act," R. S. O. 1897, c. 203, under which letters patent it is declared to be capable of exercising all the functions of an incorporated Company

for the transaction of such insurance (fire) as if incorporated by a special Act of the Legislature of Ontario.

The Canadian Pacific Railway Company is incorporated under the laws of the Dominion of Canada, and a portion of its line of railway between Montreal and St. John, N.B., passes through the State of Maine.

The policy of insurance on which this action was brought purported to have been signed by the president and general manager of the Company and to have had its corporate seal affixed at Ottawa, Ontario, and to have been countersigned by Carson Bros., the chief agents of the defendant Company at Montreal, in the Province of Quebec.

The property or risk insured was stated in the policy to be as follows:—

On property as per wording hereto attached Canadian Pacific Railway Company $75,000. On all claims for loss or damage caused by locomotives to property located in the State of Maine not including that of the assured or upon land owned, leased or operated by the assured.

The plaintiffs' claim was in the alternative for the recovery of $4,698.94, being the value of certain timber burnt upon lands adjoining the railway by fire caused by locomotive sparks, or in the event of the policy being held invalid as a guarantee policy only and not an insurance policy, a return of all the premiums of insurance they had paid as upon an entire failure of consideration.

The defendants contended that the only property in question, the loss of which the plaintiffs had paid for or incurred was standing timber and that their statutory powers of insurance and their policy issued thereunder did not extend to nor cover standing timber and so they were not liable.

I agree with the judgment of the Court of Appeal for Ontario confirming that of the trial judge that so far as the questions raised before those courts are concerned the action must be dismissed. I do not think it necessary to add any reasons to those given by Mr. Justice Osler speaking for the Court of Appeal on the points there raised.

On appeal to this court some quite new and important questions were raised for the first time by the appellants and I confess they have raised doubts and difficulties not by any means easy of solution.

The points substantially taken by Mr. Ewart were that this Insurance Company was one incorporated by the Province of Ontario; that there was a constitutional limitation in the British North America Act, 1867, upon the powers of legislation assigned in the 92nd section to the provinces of the Dominion, and that the words of the 11th sub-s. of that s. 92

the incorporation of Companies with provincial objects,

meant a territorial limitation co-extensive with the territory of the province incorporating the Company; that this statutory and constitutional limitation confined the powers and operations of the Company to insurance on property in Ontario, and that as this policy sued on covered only property located in the State of Maine, United States of America, it was *extra vires* of the Company quite irrespective of the question whether the policy was held to have been executed in Ontario the "home" or habitat of the Company, or in Montreal, Province of Quebec, the insurance intended to be effected never attached, the policy being void *ab initio*, and the premiums paid being without any consideration could be recovered back by the Railway Company. He accompanied his argument with the admission that the Insurance Company had at the time of its issuance of the policy in question a license from the Dominion Government to carry on the business of fire insurance throughout Canada, but contended that this license and the statute under which it issued in no way validated the policy.

A question as to the right of the Company to raise such a question as this for the first time in this court was raised, but we were of the opinion that as the question was one of law which involved the validity of the contract sued on and sufficiently appeared upon the face of the record and was accompanied by the admission of the Dominion license to carry on its business throughout Canada, so that the defendant could not be prejudiced, the appellant was within his rights even though the point had not been explicitly argued in the courts below. Devine v. Holloway (1); McKelvey v. The Le Roi Mining Co. (2).

With respect to the legal effect to be given to the Dominion license granted to the defendant Insurance Company under the Dominion statute, 49 Vict., c. 45, intituled "An Act respecting Insurance" as amended by 51 Vict., c. 28, it is necessary to see just what the Parliament of Canada professed to do. The 3rd section of the Insurance Act above referred to, as amended, enacted that its provisions should not apply *inter alia*:—

(c) To any Company incorporated by an Act of the Legislature of the late Province of Canada, or by an Act of the legislature of any province now forming part of Canada, which carries on the business of insurance, wholly within the limits of that province

(1) 14 Moo. P. C. 290.
(2) 32 Can. S. C. R. 664.

by the legislature of which it was incorporated, and which is within the exclusive control of the legislature of such province; but any such Company may, by leave of the Governor in Council, on complying with the provisions of this Act, avail itself of the provisions of this Act, and if it so avails itself, the provisions of this Act shall thereafter apply to it, and such Company shall have the power of transacting its business of insurance throughout Canada.

The questions to be determined by us therefore are, first, what, if any, are the constitutional limitations upon the powers of the provincial legislatures to incorporate Companies? And next, are these limitations, if territorial or provincial, removed in the cases of Companies so incorporated, which have obtained licenses to carry on business throughout Canada under the Dominion statute, so as to enable them to carry on such business throughout Canada? And thirdly, if so, can a provincial Company, acting under its provincial charter and its Dominion license, carry on business in foreign countries by or under the comity of nations, in the same way and to the same extent as a Company incorporated without limitations as to area?

At the conclusion of the argument, it being apparent that important constitutional points were involved, and would probably have to be determined in order to reach a decision upon the questions raised, the Court ordered that a re-argument should be had, and that the Attorney General of the Dominion and the Attorneys-General of the several provinces should be notified of such re-argument, and invited to discuss the questions following, should they desire to be heard upon them:—

1. Is every charter issued by virtue of provincial legislation to be read subject to a constitutional limitation that it is prohibited to the Company to carry on business beyond the limits of the province within which it is incorporated?
2. Can an insurance Company incorporated by letters patent issued under the authority of a provincial Act, carry on extra-provincial or universal insurance business, *i.e.*, make contracts and insure property outside of the province or make contracts within to insure property situate beyond?
3. Has a province power to prohibit or impose conditions and restrictions upon extra-provincial Insurance Companies which transact business within its limits?

The Attorney-General of the Dominion as well as counsel representing the Attorneys-General of most of the provinces, appeared and argued these questions exhaustively. Counsel for the several parties to the cause were also again heard.

The distribution of legislative powers between the Dominion Parliament on the one hand and the Provincial Legislatures on the other by "The British North America Act" is referred to in the judgment of the Privy Council in Citizens Ins. Co. of Canada *v.* Parsons (1), at page 116, as follows:

In the first place it is not necessary to rest the authority of the Dominion Parliament to incorporate companies on this specific and enumerated power (Trade and Commerce in section 91). The authority would belong to it by its general power over all matters not coming within the classes of subjects assigned exclusively to the legislatures of the provinces, and the only subject on this head assigned to the provincial legislature being the "incorporation of Companies with provincial objects" it follows that the incorporation of Companies for objects other than provincial falls within the general powers of the Parliament of Canada. But it by no means follows * * * that because the Dominion Parliament has alone the right to create a Corporation to carry on business throughout the Dominion, that it alone has the right to regulate its contracts in each of the provinces.

In the subsequent case of Colonial Building and Investment Association *v.* Attorney-General of Quebec (2), their Lordships referring to the case of Citizens Insurance Company *v.* Parsons (3), at page 165, says:—

Their Lordships adhere to the view then entertained by them as to the respective powers of the Dominion and provincial legislatures in regard to the incorporation of Companies.

(1) 7 App. Cas. 96.
(2) 9 App. Cas. 157
(3) 7 App. Cas. 96.

Now in what sense did their Lordships use the word "provincial" in the above extract I have made from their judgment? Did they use it in a territorial sense as embracing the area of the province, or did they use it in a legislative sense as embracing the "subject matters" assigned to the exclusive jurisdiction of the provincial legislatures, irrespective of territorial area? Or did they use it in the double sense of being alike a territorial and a legislative limitation? Reading their judgment as a whole carefully, I should have little hesitation in concluding that they intended to use the word "provincial" in a territorial sense and as opposed to Dominion in the same sense. If, however, it is held that notwithstanding the observations quoted from the judgment of the Judicial Committee the question of the true meaning of the limitation embodied in the words "provincial objects" is still open, my opinion would be that the only reasonable meaning to give to them is a territorial limitation.

The constitutional Act itself in which the words are used, which creates a Dominion out of a union of many scattered provinces and divides or apportions complete legislative power between that Dominion and the several provinces, and the section where the words are found specifically assigning to the provinces the subject matters on which they can exclusively legislate, and defining those subject matters, leaving the residuum of legislative power not so assigned with the Dominion, the fact that the phrase used by way of limitation "provincial objects" was used in the assignment of subject matters to the provinces, to distinguish it from Dominion objects which latter were embodied in the phrase "peace, order and good government" of Canada, generally, combine with the plain neutral meaning of the words to convince me that the Imperial Parliament intended to assign to the provincial government the exclusive right to incorporate Companies to carry on or out, business or objects within the province only, and no others. The addition of the word "only" or the words "no others" would not, it seems to me, alter or change the nature or extent of the limitation. The power is an exclusive one. The limitation is as to area. It must be provincial as distinguished from Dominion or general, and as the *residue* of legislative power is given to the Dominion, and this power to legislate for provincial objects is exclusive, it seems to follow that it must mean for provincial objects only, or for provincial objects and no others. This view is much strengthened by a critical examination of the 16th sub-section of section 92 assigning legislative powers to the provinces. These several subject matters are either so clearly provincial as not to require additional words of limitation, or in those cases where not so clearly provincial, have the necessary words of limitation "within the province" or "in the province" attached to them. The one case before us, sub-s. 11, was of a class in which these words of limitation used in the other sub-sections would not suffice. The incorporation of Companies "within" or "in the province" would not have made the limitation sufficiently clear. They would leave the meaning ambiguous and doubtful, and so the draftsman properly introduced other and more definite words, "Companies for provincial objects," not companies for provincial subjects which would be meaningless, or Companies on subjects within its legislative jurisdiction, which was not intended, but Companies for provincial objects only, as I construe it. If the limitation has not a territorial meaning what does it mean? Two suggestions were made, one that it was merely surplusage and meant substantially nothing. The other that it meant provincial subject matters or matters which have been exclusively assigned to the provincial legislatures as their own, within and over which they alone could legislate, and that this limitation of provincial subject matters had nothing to do with territorial area.

Now the first thing which strikes one with reference to this suggestion is that of the framers and draughtsmen of the Act had any such intention as is ascribed to them, they would have used apt language to express it.

Alike in section 91 as in section 92, the phrase "classes of subjects" is used several times over. If it was intended that the incorporation of Companies should be limited

to the "classes of subjects" assigned to the provinces one would have imagined that so favorite a phrase would have been repeated and all doubt set at rest.

Mr. Nesbitt in supporting the substitution of the phrases, provincial subjects or subjects over which the province had legislative jurisdiction, for "provincial objects" invoked the specific power given in the 15th sub-section of section 91 to the Dominion Parliament to incorporate banks, as authority in support of the argument that by assigning to the Dominion Parliament the power to incorporate banks under sub-section 15 of section 91, but not any other kind of Company or Corporation, it must be assumed that it was intended to give the provincial legislatures the power to incorporate all other Companies under the 13th sub-section of section 92 "Property and civil rights in the province," leaving to the Dominion the power to incorporate Companies under the peace, order and good government clause of section 91 alone.

But the obvious reason why the incorporation of banks was assigned to the Dominion and not left with the provinces was that the whole subject of banking and its adjuncts was being assigned to the Dominion, and if the provinces were allowed to incorporate provincial banks with the right properly and necessarily belonging to a bank the whole subject of banking would have been left in inextricable confusion. And so far from having a national banking system to-day of which we are justly proud, we would have a series of systems some conservative and others more in accordance with what western ideas are popularly supposed to advocate. So far from affording weight to the argument for the most extended provincial jurisdiction, I am inclined to think that the assignment to the Dominion of the power to incorporate all banks, Dominion as well as provincial in their object or character, is evidence that with regard to all other provincial Companies or Companies limited in the object or business to the province, the jurisdiction of the province is exclusive. And so with respect to the very next subject of savings banks, the exclusive power to incorporate provincial saving banks remains intact with the provinces, while the general jurisdiction over saving banks remains with the Dominion.

Then again this object-subject theory so strenuously pressed by Mr. Nesbitt is open to the serious objection that it would, if adopted, open the sluice gates to doubt and confusion.

If the dividing line between the two legislative jurisdictions was well marked so that, as Mr. Ewart put it in his argument, the subject matter of legislation could in each case as it arose, be assigned to one or the other, the difficulties would not be so great. We know, however, that this is not so, that the jurisdiction of Parliament trenches upon that of the provinces and *vice versâ*, so that we have what counsel aptly called a checker-board constitution.

A subject matter that in some aspects and for some purposes comes under Dominion legislation, in other aspects and for other purposes comes under provincial. I need not elaborate the point. I think the contention called the object-subject theory, if adopted, calculated to introduce endless trouble and confusion.

The powers granted the Dominion and the provinces are frequently found to interweave and overlap and one need only read the carefully considered and acute analysis of the two sections 91 and 92 of "The British North America Act" to be found in the judgment of the Judicial Committee delivered by Lord Watson in Attorney-General for Ontario *v.* Attorney-General for the Dominion (1), to satisfy himself how uncertain and unstable would be the results if this object-subject theory was adopted.

Mr. Nesbitt argued that inasmuch as the older provinces before joining in Confederation had an absolute unlimited right to create an artificial person or Corporation, so after Confederation these rights remained intact except upon such subject matters as were expressly assigned to the Dominion Parliament. And as the only subject matter relating to the incorporation of Companies expressly assigned to the Dominion was that of banks, and the special classes of works and undertakings connecting one province with another or with a foreign country or extending beyond the limits of a province

(1) [1896] A.C. 348, at p. 355.

or declared by the Parliament of Canada to be for the general advantage of Canada or two or more provinces as specified in the exceptions to sub-section 10 of section 92, the field was left clear for provincial legislation to take possession of.

With the subject of banks I have already dealt, and I was quite unable to follow Mr. Nesbitt in his argument arising out of the place in the Act where these exceptions to sub-section 10 of section 92 are found. I think the true answer was given to his argument on this point by Mr. Ewart who called our attention to the fact that these three exceptions attached to sub-section 10 of section 92 were placed in the "Quebec Resolutions," if we might look at them in construing the Act, amongst the subject matters specifically assigned to the legislative jurisdiction of the Dominion Parliament and that their transfer from their original place in these resolutions to their present place as exceptions to sub-section 10 of section 92 by no means altered their character or meaning. It was really a bit of inartistic drafting made doubtless with the object of removing doubts as to whether a work or undertaking lying beyond a province or, it wholly situate within a province were declared by the Parliament of Canada at any time to be for the general advantage of Canada, might not be contended nevertheless to be or continue to be a provincial work.

With regard to the questions as to the place where this contract of insurance was made, whether in the Province of Quebec or in the Province of Ontario, I do not think it of any importance on the questions before us, if the view I have already presented of the meaning of the limitation contained in the words "provincial objects" is correct. If the defendant Company had no power at all to enter into an insurance contract with respect to property in the State of Maine, it matters little whether their contract was made in Ontario or Quebec.

I understood it to be conceded at the argument that it made no difference whatever whether the limitation upon the powers of the Company was contained in the charter of the Company or in the constitution or powers of legislation of the legislature granting the charter. And of course that is obviously so. Once the position is reached that the limitation contained in the words "provincial objects" is geographical or territorial, then it must be given effect to just the same if contained in the constitution of the province which grants the charter as if expressly incorporated in the charter itself. That being so, I take it that it is not open to argument since the decision by the House of Lords in the case of Ashbury Railway Carriage and Iron Co. *v.* Riche (1), that a Company incorporated by special Act of Parliament or under a "General Companies Act," is not thereby created a Corporation with inherent common law rights, but is controlled and limited by and within the express powers granted and those necessary and incidental powers which flow from them, and that a contract made by such a Company upon a matter not within its powers is not binding upon the Company nor can it be rendered so binding, though afterwards expressly assented to at a general meeting of shareholders. The question is not one as to the legality of the contract but as to the power and competency of the Company to make it. As Mr. Justice Blackburn said in the judgment there appealed from, quoted with approval by Lord Chancellor Cairns, and which saying Lord Cairns observed "sums up and exhausts the whole case":—

> I do not entertain any doubt that if upon the true construction of a statute creating a Corporation it appears to me to be the intention of the legislature expressed or implied that the Corporation shall not enter into a particular contract every court, whether of law or equity is bound to treat a contract entered into contrary to the enactment as illegal and therefore wholly void, and to hold that a contract wholly void cannot be ratified.

As Lord Selborne in his speech says:—

> I only repeat what Lord Cransworth, in Hawkes *v.* Eastern Counties Railway Company (2), (when moving the judgment of this House) stated to be settled law,

(1) L. R. 7 H.L. 653.
(2) 5 H.L. Cas. 331.

when I say that a statutory Corporation, created by Act of Parliament for a particular purpose, is limited, as to all its powers, by the purposes of its incorporation as defined in that Act. The present and all other companies incorporated by virtue of the "Companies Act of 1862," appears to me to be statutory Corporations within this principle.

And again at page 694:—

I think that contracts for objects and purposes foreign to, or inconsistent with, the memorandum of association are *ultra vires* of the Corporation itself. And it seems to me far more accurate to say that the inability of such Companies to make such contracts rests on an original limitation and circumspection of their powers by the law, and for the purposes of their incorporation, than that it depends upon some express or implied prohibition, making acts unlawful which otherwise they would have had a legal capacity to do.

If, therefore, my conclusion as to the meaning of the limitation "provincial objects" is correct, if the Legislature of Ontario could only incorporate Companies to do insurance business within the province, it seems to me to follow as a consequence that any contract made by them insuring property out of the province was wholly void, and that neither the place where the contract was made nor the ratification of the shareholders, had such been given, nor any comity or consent or license given by any foreign state or province could inject vitality into that which in its substance and essence was void and dead.

A great deal was said about the comity of nations and the right of a Company to do business in a foreign state by virtue of that comity. But it does not to me seem arguable that any comity of nations could enlarge the powers of a limited Corporation or enable such Corporation to do that abroad which would be illegal and *ultra vires* if done at home, or extend the area within which even unlimited powers were to be exercised.

The true rule with respect to a Company created by the legislature of one country attempting to carry on the business for which its charter created it in another country is that while acting within the scope of its statutory powers it may by the permission or comity of the state where it attempts to do business legally carry on such business. Its right to do so does not depend upon the law of the state creating the Corporation, but on the extent to which the foreign country chooses to recognize the law creating the Corporation. (See Lindley's Law of Companies, 6 ed., Appendix No. 1, page 1222).

But I take it no permission or comity of any foreign state would enable a Corporation specifically limited in its powers either with regard to the nature or class of business it may carry on or otherwise, to carry on business or enter into contracts which were either expressly prohibited or by implication necessarily prohibited by its charter. Such increase of power would require legislative authority, and practically amount to the creation of a new charter. Mere permission or comity certainly could not suffice to invest the Company with powers beyond those of its charter.

It by no means follows from this, however, that everything the Company does beyond the area of the province within which it is limited to do business, in furtherance of or ancillary or incidental to its main objects or purposes, is necessarily *ultra vires*. On the contrary applying the principles frequently stated by the Judicial Committee of the Privy Council to the question, it would seem to me that while the objects and purposes of the Company must be confined to the province, things might be legally done outside of the province strictly in furtherance of those objects. For instance, a company chartered for the manufacture of any article, cotton, tobacco, woollen goods, iron, steel, etc., might well, in order to carry out the very purpose for which it was chartered, purchase outside of the province in England or elsewhere, the machinery necessary to enable it so to manufacture, and it may be, though it is not necessary for me to express an opinion on the point, that for the same purpose it might be alike necessary and legal for it to purchase abroad its raw material required to manufacture the articles for which it was incorporated. I put it upon the principle that everything

necessary to enable a Company to carry out properly and efficiently the purposes for which it was incorporated is impliedly granted to them, and that if it is necessary for a provincial Company in order fully and effectively to carry out the object and purposes for which it was incorporated, to purchase abroad the machinery or other articles necessary to enable it to manufacture, including in such the raw material, it could legally do so. But I squarely challenge the proposition that a provincial manufacturing or trading or Insurance Company has the world for its market or business or that it can carry on its business at all beyond the province excepting to the extent and for the legitimate purpose of enabling it efficiently to carry out the functional purposes of its incorporation within the province by which it was incorporated.

A good deal was said at the bar as to the general practice which has prevailed since Confederation and the general construction put upon the statute by provincial authorities, and acted upon by the commercial and financial communities in taking out provincial charters, and the evils which may follow if it was to be held that these provincial charters limited the Companies chartered by them in the exercise of their functional powers to the areas of the province. From much of what was said I dissent. My experience in the House of Commons for many years led me to form quite other impressions as to what the general belief and practice was, and I am confirmed in these impressions by the continuous and practically unbroken series of opinions officially expressed by a long line of Ministers of Justice when reporting year by year upon the legislation of the several provinces. The plain, obvious and simple course, if I am right in my construction of the Act, is for a Corporation desirous of carrying on its business outside of the province and throughout the Dominion and elsewhere, to obtain its charter from the Dominion.

There remains yet to be considered the effect of the license obtained by the defendant Company under the Dominion Statute, 51 Vict., c. 28, which authorizes provincial Companies by leave of the Governor in Council and on complying with certain provisions of the Act

to have the power of transacting its business throughout Canada.

So far as the Dominion is concerned it must be considered in some respects at least. with respect to the provinces, as a foreign state. I am quite unable to understand where the Dominion Parliament obtains its power to add to, or supplement, or take from the powers granted to any Company incorporated by any province. Such legislation is practically either an amendment of the charter of the provincial Company extending its powers far beyond those given to it by the province, or a legislative declaration of the extent to which it desires to extend what is known as the comity of nations. I cannot see how, or by what authority, the Dominion Parliament could alter, extend or abridge a provincial Company's charter. "The Imperial Act" divides legislative power between the Parliament of the Dominion and the legislatures of the provinces. Whatever powers the latter have are exclusive. The Dominion Parliament cannot amend that Imperial statute, and without amending it I cannot see how they can add to the powers or objects of a provincial Company which have been defined and circumscribed by the Imperial statute. It seems to me that only by the creation of a new entity or Corporation could the object sought for the achieved. Comity cannot extend the circumscribed powers of an incorporated Company, nor can a foreign legislature by any legislation or system of licensing enlarge such powers or make that legal which the charter did not warrant or authorize. It would not be argued that assuming the powers of this Company to be confined to the Province of Ontario that the State of Maine could by any possible legislation enlarge those powers short of creating a new Company. Nor can I see how the Dominion Parliament has any other or greater power to enlarge a provincial Company's charter than one of the states of the United States would have.

Lastly, it was submitted by Mr. Shepley with great force that it was not open to the plaintiff Company to recover back the premiums it had paid, on the ground that the policy was void, because outside of the contention that the point was not now open to them with which I have previously dealt, the contract was one already completed and performed at the time the action was brought and so the case was brought within the principle of the decision of Lowry *v.* Bourdieu (1) that it was not open to an insured party "after the risk had been completely run" to use the words of Mr. Justice Buller, to recover back premiums paid on the ground that the policy was void. It does not seem to me that this case comes within that principle. This was a continuing policy on certain property in the State of Maine renewed from time to time, and at the time the action was brought the risk was not completely run, but was then actually running. So far from the event or contingency having happened, which would, if the policy insured upon had been a valid one, have created a liability, the contention of the defendants, and on which they succeeded in the court below, was not that the risk had never attached, or that the risk had once attached and had at the time of the loss ceased to do so, but that while the risk or contingency insured against was a continuous one at a time of the alleged loss it did not attach to the particular kind of property lost. In other words, that the contract was an executory not an executed one, but the special event or risk insured against had not occurred. Under no circumstances can I understand how the contract could be said to be an executed contract so far as the year or period is concerned when the fire took place and which period was covered by the premium paid. In my opinion the rule appealed to in order to prevent the plaintiff recovering back the premiums paid cannot be held to apply. On the assumption that I am correct in my holding that there never was any binding contract between the parties, that the contract entered into was *ultra vires*, then under those assumptions there never was anything done by the Insurance Company or any liability incurred by them under it, and the event contemplated on which the moneys insured might become payable, never did happen and never could happen. Hermann *v.* Charlesworth (2).

This case stands just as if the plaintiff Company had not sued to recover for a loss upon the property at all, but had sued alone on the alternative claim made by it for the recovery back of the premiums while the policy, if it had been good, was actually running.

The appeal, therefore, should be allowed and judgment entered for the plaintiff on its alternative claim for the premiums paid on the policy.

IDINGTON J.—I accept the reasoning of Mr. Justice Osler on all the questions argued herein, in the Court of Appeal for Ontario. Nothing need be added thereto. However, for the first time in the case, counsel for appellants formulated and claimed the benefit of, the proposition of law, that no Insurance Company, only incorporated, as this one, by virtue of provincial legislative authority can insure against risks beyond, or enter into a contract therefor, beyond the limits of the province incorporating it. I fear we erred in allowing this ground to be argued on such pleadings as appear, but in view of all the circumstances, including our direction for a re-argument, I reluctantly conclude the effect thereof to be as if we had under section 54 of "The Supreme Court Act" given leave to amend.

As to this new ground, I assume the contract to have been entered into by the Insurance Company at Ottawa, where the Insurance Company had its head office, and its chief officers, and where its seal was kept, and affixed to the contract, which was also signed there by these executive officers.

Even if the countersigning in Quebec were void, which I do not think, that would not so impair the contract as to render it a nullity and thereby entitle appellants to claim as here a return of the premiums. If insured and insurer had both been domi-

(1) 2 Doug. 468.
(2) [1905] 2 K.B. 123.

cited in the same province, the question raised, would not, I think, have been open to appellants. But the head office of the insured being here in one province, whilst the contract was executed in another province, entitles the appellants to have the broader question raised squarely decided, if considered at all.

I therefore deal with the issues thus raised in their widest sense.

As such, they turn upon the interpretation of "The British North America Act." I do not think we must, in disposing of them, look only at sub-section 11 of section 92 thereof, and try to determine the exact grammatical meaning of the words thereof which are as follows—"11. The incorporation of Companies with provincial objects."

It is conceded on all hands that this phrase was not intended to apply to, or have any relation to the executive powers of the government, or of the institutions relative to the carrying on of the government of the province, as distinct from the usual commercial or industrial business of the inhabitants of the province.

Yet what can the words "provincial objects" in their strict grammatical sense, mean, if not of that first class? Coupled with the word "Companies" they can, as is properly conceded, mean nothing of the kind.

It is thus shown to be an ambiguous phrase, that cannot be properly construed here, by what is the strictly grammatical rule of construction.

We are driven by that to look at the whole purview of the Act. We are, in order to properly comprehend that, again driven to resort to the history that preceded this legislation, in order that we may be placed just where we can, as nearly as possible, look at it from the like point of view that its framers had to consider it from.

Moreover, we must never forget what kind of instrument this is which we are called upon to interpret.

In trying to do so, I would like ever to abide by the following language, attributed to Vattel, as quoted with approval by the late Chief Justice Spragge in the case of The Queen *v.* Hodge (1), at page 253, as follows:—

> He says, Book 2, c. 17, ss. 285, 6: The most important rule in cases of this nature, is that a constitution of government does not and cannot, from its nature, depend in any great degree upon verbal criticism, or upon the import of single words. Such criticism may not be wholly without use; it may sometimes illustrate or unfold the appropriate sense; but unless it stand well with the context and subject matters it must yield to the latter. While then we may well resort to the meaning of single words to assist out inquiries, we should never forget that it is an instrument of government we are to construe; and as has been already stated, that must be the truest exposition which best harmonizes with its designs, its objects, and its general structure.

The present Province of Ontario, when named Upper Canada, had by virtue of the simple words "peace, welfare and good government" from 1792 to 1840 the power to incorporate for any purpose that any of its citizens might desire to venture upon.

That power was, from the year 1840 to the coming into effect in 1867, of the Act now under consideration, merged in the united power of Upper and Lower Canada, but existent in the joint legislature of these provinces, under and by virtue of the same comprehensive words "peace, welfare and good government."

A similar history was true of the powers of the Province of Quebec in that regard I need not dwell on details. I need not enlarge as to the Maritime Provinces respecting which the details differ from those.

Confederation was begotten of the intense desire, perhaps need, of Upper and Lower Canada, for provincial autonomy.

Under such conditions it is hardly likely, that representatives of either intended lightly to surrender the right to incorporate any of their citizens, for any purpose that incorporation might serve.

What reason is there to suppose it was intended to exclude from any legislative treatment by a provincial legislature of any of the subject matters assigned to the

(1) 7 Ont. App. R. 246.

provinces, the right to use in such treatment the power or any part of the power of incorporation so far as hitherto enjoyed and so far as the exercise of that power might by any of the provinces be deemed expedient?

This contention, if it means anything, means that the provincial corporate bodies cannot, if of farmers, carry their crops across a line to market them; or if of merchants, step across the line to buy; or if of miners, import their machinery; or export their ores, for refining them; or if of manufacturers, send abroad their agents to buy, any of the raw materials they need and that if they or any of them, venture in any such case to do so, their securities as creditors or debtors would be worthless.

I cannot believe that such paralyzing isolation was ever dreamt of by those who framed this Act.

Nor can I conceive tnat they intended, as within the scope and purpose of such a decentralizing scheme, of the functions of government, as this federal conception implies, that each and all of those possible corporate bodies I have mentioned, and all others of a like kind, should seek for their authority something emanating from the Dominion Parliament, to give them that capacity and efficiency the like bodies had before then enjoyed. Moreover, how can anything to recreate or to help them emanate from that Parliament when the whole subject matter is by being exclusively assigned elsewhere excluded from the jurisdiction of the Dominion?

To those who reply "it matters not what was intended or may reasonably be supposed to have been intended it is not expressed" I venture to say it is clearly expressed. It is only, I respectfully submit, by trying to extract, from an ambiguous phrase, something even it won't bear, and discarding all else in the Act that this clear expression is missed.

Blot sub-section 11, I have quoted, out of section 92, is the language that remains not quite as comprehensive as and effective for conferring the power of incorporation in relation to anything pertaining to any of the several subject matters exclusively assigned to the provinces and in regard to which such a power might be appropriately and serviceably exercised, as had been the simple words "peace, welfare and good government" that had hitherto alone endowed the respective legislatures therewith in regard to the more numerous subject matters?

We have this exempified in many ways in the Act. Sub-section 8 of section 92 merely reads "municipal institutions in the province."

We do not find anything in the Act referring to the incorporation of any such institutions.

Sub-section 11 only relates to "Companies" and obviously has no relation to municipal corporations.

It may be said that of necessity municipal institutions must be corporations. I answer, not at all. Municipal institutions might be conducted by a province, or by means devised by a province, other than by means of a Corporation. Indeed their management by commissioners is now advocated in many quarters. Ontario boards of health are possessed of wide municipal powers yet once were not and, possibly, still are not Corporations. But if it be that the nature of the subject matter thus assigned implies the power of incorporation, I say then that illustrates and emphasizes my argument. For if the assignment of property and civil rights is to be the basis of the measure of the power there surely then must be an end to the contention.

Again, section 93 gives, save in one thing, exclusive control of education to the provinces by using language quite as remote from touching upon the power to incorporate as can well be. Yet does anyone for a moment suppose that the common every day creations by provincial legislative authority of corporations, to carry out the "laws in relation to education," are unauthorized? If either municipal or school Corporations, directly authorized, as they respectively are, by the Ontario Legislature, to buy supplies (without any direction where) claim by virtue thereof to cross a street, a river, or a line, into a foreign state to contract respectively for these big and little things,

can we deny them the right to do so? Why? What foundation can there be for distinguishing any of them from other Corporations in regard to the right to buy where they choose?

Why should these Corporations be discriminated against? Why should they be restricted in the marketing of their securities for borrowed money or buying supplies?

Again, hospitals, asylums, charities and eleemosynary institutions in and for the province, other than marine hospitals, are assigned to the exclusive jurisdiction of the provinces. Nothing is said of their incorporation.

Yet knowing how many of them stood in need of and got incorporation before, are we to suppose that mode of dealing ceased at Confederation? Were such Corporations, if created at all, thereafter to be cripples? Why should these incorporated institutions not get supplies abroad? Were any of these Corporations intended to be confined for the supply of their respective needs within the limits of a province? They or some of them daily go beyond the province of their domicile for some such purpose. Have they erred in law? Are they liable when so persistently offending to have their charter attacked for violating the law of their being? Must they limp along with their usefulness impaired? Or must they become re-incorporated by the Dominion? And how can that be done for they and all concerning them are exclusively assigned to the legislative authority of the province?

Sub-section 11, I repeat, has nothing to do with municipal or public school or public charitable Corporations; neither endows nor restricts them.

If by virtue only of these several texts relating respectively to each of these subjects, this right of contracting abroad must be conceded to each of such Corporations, what of the Corporation that the business men require?

Is it not part and parcel of the ordinary civil rights of men to form such alliances? Could incorporating power necessary therefor springing from the exclusive control "of property and civil rights in the province" not have been exercised, if sub-section 11 of section 92 had never existed?

Blot all direct references to incorporating powers out of the Act and what would be the proper interpretation of it in this regard.

Can any one deny that it would when bereft of any such express authority, still carry in it ample power and authority to incorporate? Can anyone suppose that where authority over a subject matter was exclusively assigned to one or other legislative authority, that the plenary corporating power in relation to everything within that subject matter, did not inherently exist also there? Without a word expressing it? Without a word restricting it? It is or would be clearly implied. It is part and parcel of the power granted by exclusive authority.

The constitution of the United States of America never gave the Federal Government express authority to incorporate or any wider power than the words "exclusive authority over" * * * "property and civil rights in the province" import. Yet the Corporations created by that power have developed extensively. The language of Chief Justice Marshall in the case of McCulloch *v.* State of Maryland (1), is so apposite thereto and to what we have in hand that I cannot forbear quoting it: —

> The creation of a Corporation, it is said, appertains to sovereignty. This is admitted. But to what portion of sovereignty does it appertain? Does it belong to one more than to another? In America the powers of sovereignty are divided between the government of the Union and those of the States. They are each sovereign with respect to the objects committed to it, and neither sovereign with respect to the objects committed to the other. * * * The power of creating a Corporation, though appertaining to sovereignty, is not like the power of making war, or levying taxes, or of regulating commerce, a great substantive and independent power, which cannot be implied as incidental to other powers, or used as a means of executing them. It is never the end for which other powers are exercised, but means by which their objects are accomplished. No contributions are made to charity for the sake of an incorporation, but a Corporation is created to administer the charity; no seminary of learning

(1) 4 Wheaton, 316 at pp. 410, 411.

is instituted in order to be incorporated, but the corporate character is conferred to subserve the purposes of education. No city was ever built with the sole object of being incorporated, but is incorporated as affording the best means of being well governed The power of creating a Corporation is never used for its own sake, but for the purpose of effecting something else. No sufficient reason is therefore perceived why it may not pass as incidental to those powers which are expressly given, if it be a direct mode of executing them.

The range of authority of a provincial legislature was said in the case of Hodge *v.* The Queen (1), at page 132, to be within the limits prescribed by the statute which created it

an authority as plenary and as ample * * * as the Imperial Parliament in the plenitude of its power possessed and could bestow.

This language is quoted with approval in the recent case of The Attorney-General of Canada *v.* Cain (2), at page 547.

This striking language uttered in 1883 and reiterated in 1906 seems to apply to such cases of trading Corporations as must be admitted to fall within the lines of the subject matters assigned exclusively to the provinces.

Can effect be given to such language by the creation of a lot of low grade Corporations? Is not the very idea that such limited creations were intended, repugnant to this language and the principle it enunciates?

If the Act, without sub-section 11, would have carried with each of the other subsections of section 92, where and when needed the power of incorporating, if and so far as Corporations might serve any purpose in relation thereto, is there anything in sub-section 11 to restrict that power in the manner now claimed?

I have shown that the phrase "provincial objects" cannot relate to, or be confined within what its strict literal meaning might require.

It seems difficult and I would have said impossible, but for the contention here set up and heed given to it, to extract from such a phrase any restrictive meaning save that involved in distinguishing the subjects exclusively assigned to the provinces, from those assigned to the Dominion as the line of incorporating power given. That restriction may reasonably be found in the phrase. It may even have been one of the purposes of using it, to save possibility of conflict with or embarrassment, in that regard, in the Dominion's exercise of the power of incorporating.

In view of the civil rights and property (which are the essential elements to be controlled in creating any Company) within the provinces being *exclusively* assigned to the provinces it might have been but for sub-section 11 said that the Dominion had to look to the provinces for incorporating power to subserve its exercise of its powers.

The exclusive legislative control over property and civil rights in the province is of such a sweeping and comprehensive character that even the final part of section 91 might not have sufficed for its restrictive purposes unless the corporating power of section 92 were thus restricted by something to indicate that when the province undertook to incorporate it should keep to that field that was provincial in its character.

But how does that affect the question of the quality of power inherent in a Corporation? Sub-section 11 clearly was pointed at something in the nature of a partition of the sovereign legislative powers between the Dominion and the provinces.

But how could that help in regard to a power that neither of them possessed, neither of them could acquire, neither of them modify, but which either of them might without consulting the other exclude from their corporate creatures the right to exercise? I refer to the power to enjoy rights given by virtue of the comity of nations which I refer to hereafter.

Such restriction as I have indicated of subject matter is, however, an entirely different thing from a restriction upon the kind of incorporating power that is assigned

(1) 9 App. Cas. 117.
(2) [1906] A.C. 542.

to the province to give. Why should the provinces be restrained thus in regard to trading Corporations needing the use of such power, and in dealing with others of the subject matters assigned to it be not restricted though less urgently needing the power? The phrase is presented by the argument of the appellants' counsel as restricting all provincial Corporations to acts within the province. It is said, if I understand the argument, because a province implies a certain territorial area, therefore its objects must be confined within that area, therefore the concerns of any of its people when they become incorporated as a Company must not relate to anything of a mercantile or contractual nature that can by any possibility extend beyond the confines of the province. The province has to go abroad to borrow. It may so contract. But none of its creatures dare venture to do so. Its corporate creatures must be of a kind rarely met in the business world, and of little use therein, to their corporators or to anybody else. And no one discovered that restrictive meaning hidden in these words until forty years after their adoption and first use, when the hard necessities of this appeal has arisen. And to be consistent, saving banks, marine hospitals and other Corporations for subject matters exclusively assigned to the Dominion, save banks, etc., in sub-section 15 of section 91, may, it is argued, if confined within a province be incorporated by it. I cannot assent to these propositions. To state them is to refute them.

Much as sub-section 11 of section 92 has been dwelt upon in argument, I have come to the conclusion that it is for present purposes after all, if not the least, at all events, not the most important part, of the two sections calling for consideration in the adjudication of this case. The substance of what gives vitality to the incorporating power in question must be sought elsewhere in section 92 and this sub-section 11 is but the confirmation thereof, and an index finger that points the way where we can find the limits of that power.

Some of the other sub-sections might without sub-section 11 confer the incorporating power, but sub-section 11 alone would be hopelessly ineffective in a statute that did not otherwise assign exclusive powers of legislation to a province.

The phrase "provincial objects" as an apt substitution for the old one of "peace, welfare and good government," may, I submit, comprehend the well being of each inhabitant of the province; the promotion of the business prosperity of the inhabitants, or of any number or class of such inhabitants, as a means to the end of that well being; the incorporation of any two or more of such inhabitants, to carry on business and thus become conducive to the successful development of such desired business prosperity, and hence also, the business of fire insurance. How does all that, however, confer the power on a provincial Corporation of contracting abroad? It does not. It merely shows that there are things within the scope of the phrase in one of its natural meanings that so for from restricting the corporate power in the way contended for, demand, if possible, its widest operation. If there is no restriction by virtue of this phrase, there is no doubt of the right of a provincial Corporation to contract abroad.

What happens, once the Corporation is thus created is, that other provinces and foreign states either by the comity of nations, or perchance, in case of treaty, by force thereof, recognize the existence of such a corporate body as a legal entity, doing the like kind of business for the carrying on of which it was created.

Its contracts are thus recognized, when made beyond, or in relation to property beyond, the bounds of its parent province. It may plead and be impleaded beyond such bounds, as effectually as in its home.

It may, however, by the laws of the foreign province, or state, where it attempts to carry on business, be prohibited in whole, or in part, or conditionally.

The organic law which brings it into being, may also prohibit it from contracting abroad, or impose any limits desired; restricting its power of contracting abroad.

Such limits of a restrictive nature imposed by the parent province or state must be observed. That province or state may, in this regard, disable, but cannot enable.

its express enactment, to enable its corporate creation to carry on business abroad, would be futile.

Once incorporation, for some specific purpose, within the field or sphere of subjects assigned to the exclusive jurisdiction of a province, has been effected, the comity of nations may and generally does all that is required, beyond the province.

This doctrine of the comity of nations, carrying with it, subject to those limitations I have mentioned, this recognition of a foreign Corporation, is as firmly embedded in, and an ever growing part of, international law as anything can well be.

Short of treaties, securing a more definite basis, these legal entities, of the greatest nation, and the humblest province, stand on the same level, and receive but the same sort of recognition from a foreign state.

This comity is but an extension of the earlier recognition of the individual foreigner.

The Corporation is but a combination of individuals.

The recognition abroad of either the individual or the Corporation, is begotten of the needs of civilized men. The alien individual or Corporation formerly had no rights abroad.

The lines upon which recognition now proceeds, doubtless differentiate in the details, applicable to individuals and Corporations respectively. Yet, we must never forget, in trying to ascertain the law, in relation to the rights either may have, springing out of what is contracted for, or suffered abroad, and the remedies properly applicable for enforcing such rights and this recognition is subject to many and varying limitations, which have arisen from the needs I have referred to; and grown with the growth thereof.

The lines within which it had, in 1867, or has since become operative, may not be so apparent, as to be easy of definition in every case that arises, and the policy of some states may be backward in that regard. The United States are not. The United Kingdom is not.

Lest it may be said that the present prevalent recognition by a foreign state of the corporate creations of another state did not obtain at the time of the passing of "The British North America Act," I would refer to the case of Howe Machine Co. *v.* Walker (1), wherein is to be found the able and exhaustive judgment of the first Chief Justice of this court, then Chief Justice of the Court of Queen's Bench in Ontario.

The judgment was delivered in 1873. It contains a review of all the leading authorities, including that of Bank of Augusta *v.* Earle (2), which stands prominently forth in the historical development of the principle, and has been decided in the Supreme Court of the United States in the year 1839.

Principles as well recognized (long before, and immediately after, the enactment of "The British North America Act") as these cases and the respective authorities upon which they rest show, must have formed part of the common knowledge of the statesmen who framed the Act in question, and the language used must be read in light thereof.

Are we to impute to these men the intention of prohibiting the operation of this principle in regard to provincial Corporations? If we can conceive them possessed of such an intention, so fraught with the absurdities I have pointed out, then we must suppose them to have been striken with a strange poverty of the power of expression.

Assuredly we do not find such intention in the words. The legal implications are all against it.

I venture to add that so much has been done ever since, both by legislators and representative men of business, on the faith of the power of provincial Corporations to assert their right to act upon the principle, that if the expression be doubtful in this regard, which I deny, we ought not to accept lightly such disturbing propositions as are here presented to us.

(1) 35 U.C.Q.B. 37.

(2) 13 Peters 519.

A distinction was sought to be drawn between the powers of the Dominion Parliament and the provincial legislature, in regard to this status of their corporate creations abroad.

I have not been able to find any reason for such distinction, save that which may spring from the nature of the subject matter over which their respective powers may have such control as to enable either to form a corporate body in respect thereof.

The Dominion Parliament has, by virtue of its exclusive powers, and reservation to it of all powers not expressly conceded to the provinces, impliedly the power of creating Corporations within such sphere of action. Many of those possible creations may be extra-provincial or inter-provincial, and thus of necessity, requiring a wider scope than it would be possible for any legislature of a province to confer upon a Corporation, even of a like character. Railway and telegraph and ferry Company charters exemplify these cases very well, and as each is intra or extra-provincial, so may be their respective powers.

That does not, however, confer, or necessarily imply, relatively greater power beyond the confines of the Dominion, as part of the domain of the Dominion Parliament, in contradistinction to the jurisdiction of the legislature of a province.

Either Dominion or provincial Corporation stands upon the same footing in a foreign state.

The proposition of distinction when it goes beyond this, is, I am convinced, destitute not only of judicial authority but also of legal principle to support it.

That which is assigned exclusively either to the domain of the Dominion or province, must in the last resort be measured by the powers of the Dominion or the province respectively over the subject matter so assigned, and can only receive recognition to the extent of such respective limitations and not beyond.

Along the line of the history of the comity of nations, ever since the contractual rights of Corporations abroad have been recognized, I have not been able to find a single instance in a country where the doctrine prevailed, that any question was raised of the nature of the constating power that created the Corporation claiming recognition.

The sole questions are: Is it a Corporation? Was it given power to carry on this kind of business; to form this kind of contract in question? If so, and given it at home then it is always presumed to be implied as given elsewhere, wherever the comity of nations prevails.

Nor has the recognition abroad and force of that recognition depended on a provision, express or implied, in the charter or Act creating the Corporation anticipating its going abroad to do business.

It simply depends on the kind of business it was incorporated to do. If that business can be done abroad as well as at home in addition to or as part of the home business, the right is inherent in the Corporation to go there to do it unless recognition there is denied it.

The very word Corporation implies and implied in England at the passing of "The British North America Act," a right to trade abroad for the purposes for which the Corporation was created, unless restricted, just as much as the words "free citizen" implies in modern times his right to go abroad.

It is not that the comity adds to the power of the Corporation as some seem to suggest this theory implies.

It is that any state creating a Corporation without restricting its power is supposed to know as a matter of international law that the same kind of business it enables it to do can then legally be done abroad by this creation, in states that choose to accord it recognition.

When statesmen frame a law, its language must be read in light of that international law and unless clearly repugnant thereto or expressly excluding its operation both must be read together.

It becomes more imperative to do so in the case of a piece of legislation that itself is in its fundamental nature akin to what is commonly known as international law. An instrument such as "The British North America Act" is essentially of this character. In attempting as it does to define the relations of former independent provinces, and the relations of these thenceforward to the inhabitants thereof, and those of each of the others, and of all to the common central power being created, regard ought to be had, and I venture to think, was had, to the former relations between each provincial legislature and the people of its province and the manifold relations of every kind then had with foreign neighbors whether as individuals or states.

The assignment of residual power to the Dominion instead of to the provinces as in the United States federation suggested the argument that therefore the Corporations created by the former have more inherent capacity for foreign business than those created by the provinces.

Yet strangely enough the converse case of the United States has never suggested to any one that the corporate creation of a State had greater power in this regard than the Federal Government.

In conclusion, I think, that the lowly origin of a provincial Corporation is of itself no more reason in law for excluding it from the benefits of international trade than for distinguishing between the rights in the same regard of a Lilliputian and a Brobdingnagian freeman and discriminating against the former.

I have tried to confine my reasoning to the single issue of the presumptive right of a provincial Corporation, properly constituted, for the purpose of endowing it with the right to execute any one or more of the purposes comprehended in the several subject matters assigned by "The British North America Act" to the exclusive legislative jurisdiction of each of the provinces, to go abroad to do that kind of business it was incorporated to do, so far as permitted by a foreign state.

I am not oblivious of the possibility of many more or less intricate questions arising, before the relations of the Dominion and the provinces and they with each other are finally settled; as to the rights of the corporate creation of either.

I desire to abstain from going further than I think absolutely necessary.

In this case there was no law of Quebec relied upon as prohibitive of its people or Corporations contracting in the way these appellants contracted. Invited as their counsel were to press such a point if open, they refrained from doing so.

Nevertheless the contract being as stated already between two Corporations domiciled in different provinces, it seems to me it raises the broad issue I have discussed, just as much as if the appellant Company had entirely belonged to a foreign State where there existed no prohibited law against such a contract.

In the 91st number of The Law Quarterly Review at page 296 *et seq.* is to be found the most complete collection I have seen of decisions bearing upon the position of foreign juridical persons in England.

Besides bearing out what I have urged as the law, I notice also the significant statement that to provide for the fulfilment of the several conventions concluded by England with almost every power in Europe for the mutual admission of commerical associations to civil rights, no legislation had been found necessary in England.

The spontaneous operation thus evinced of English law, confirms my impression and argument of there being presumed to be inherent in every Corporation created under that law, a capacity to do such business abroad as consistent with the purposes of its creation.

"The British North America Act" ought, therefore, to be interpreted in the light of that and the nature of a Corporation to be created thereunder be viewed in accord therewith unless expressly restricted.

I think the appeal should be dismissed with all the costs incurred not only by the respondents, but by the Dominion and provinces taking part in the second argument.

MACLENNAN J.—On the merits of this case as presented and argued in the court below, I agree with the reasons and conclusions of Mr. Justice Osler, delivering the judgment of the Court of Appeal.

When the case came before us an additional argument was made, viz.: That the defendants as a Company incorporated under a provincial statute, could not insure against a risk on property in the State of Maine, inasmuch as the power of the provincial legislature to incorporate Companies is confined to Companies with provincial objects. "British North America Act," section 92 (11).

I do not find this objection mentioned or referred to in the courts below, either in the pleadings or proceedings, or in the judgment at the trial, or in the reasons of appeal, or in the judgment of the Court of Appeal, and it is not mentioned or referred to in the appellant's factum in this court.

On the contrary the action is founded on the policy and it is pleaded and relied upon from first to last, as a valid instrument, and as an instrument which in terms insured the plaintiffs in respect of their losses upon property, in the State of Maine.

It is true that the plaintiffs did plead and contend that if the policy was, as the defendants contended, confined to buildings, etc., and did not cover standing timber, it ought to be held invalid, on the ground of mutual mistake, and that they were in that case entitled to recover the premiums which they had paid. But that is a very different thing from pleading that the policy was void in toto, as *ultra vires*, by reason of "The British North America Act," and of the insured property being in a foreign country.

This new contention is inconsistent with the record, and with all subsequent proceedings down to the argument before us, and for that reason cannot in my opinion have effect given to it, even if we thought it well founded. The Queen v. Poirier (1), at pages 38-9, and other cases cited in Coutlee's Digest, at pages 118, 119; Cameron's Supreme Court Practice, pages 310-18.

But if this point be regarded as open, I am of opinion that it cannot prevail.

If the construction contended for of the words "provincial objects" is well founded, then it follows that while an individual or a partnership in Ontario may contract to do many things in a foreign country, a provincial Corporation could do none of them; as for instance, the making of promissory notes, or the acceptance of bills of exchange payable in England or France, or in another Canadian province. A business Corporation in Ottawa, on that interpretation, could not, unless incorporated by Parliament, make a valid contract for the purchase of goods in Montreal, or Hull; or give promissory notes for the price, payable in either place.

I think such a result as that never could have been intended, and that the words used do not require or admit of such a construction.

I think all that was intended was that as between the Dominion and the provinces the powers of the latter in incorporating Companies should be analogous to those of independent countries; and that if a Corporation desired to acquire extraordinary rights or powers of any kind, to be exercised in more than one province, those rights and powers must be obtained from Parliament, instead of from the other province or provinces, as would be required to be done in the case of independent countries.

I think the expression *provincial objects* is used in contradistinction to *Dominion objects*, and means no more than this: That just as Parliament in incorporating Companies must confine itself to Dominion objects as between the Dominion and other countries, so each province not only as between itself and other countries, but between itself and the provinces, must confine itself to provincial objects; and as Parliament cannot empower a Company to go into another country and there construct a railway or canal or a telegraph or telephone line, so neither can a provincial legislature confer any such powers on a Company incorporated by it. And as a Dominion Company, desiring to exercise such powers in Maine or Michigan, must obtain them from those states, so a Company desiring to exercise such powers in more than one province must

(1) 30 Can. S.C.R. 36.

be incorporated by Parliament, instead of being first incorporated by a province and then applying for the required powers to the other province or provinces.

It is not questioned that the defendants were lawfully incorporated, and capable of making lawful and valid contracts of insurance, and their charter contains no limitation or restriction as to the locality or situs of the property to be insured. That being so, I do not see what possible difference it can make where the subject to which the contract relates was situated.

At common law an individual or a partnership could make such contracts, and in such cases it must be clear that the situs of the property is altogether immaterial.

In insuring property in Maine the defendants were not assuming any power or jurisdiction in that country. They simply made a contract with the plaintiffs to pay them a sum of money on a certain event.

The confusion arises from treating the property to which the contract relates as the subject of it, whereas the subject of the contract is the risk, or more exactly, the possible loss, which the assured may happen to suffer by injury to his property by fire. More than a century and a half ago Lord Hardwicke said:—

It cannot properly be called insuring the thing, for there is no possibility of doing it, and therefore must mean insuring the person from damage.

Sadlers Co. *v.* Badcock (1).

And in Rayner *v.* Preston (2), Cotton L.J., said the contract of insurance was not a contract, in the event of a fire, to repair the insured buildings, but a contract, in that event, to pay a sum of money which the assured might apply as they thought fit.

At common law, in my opinion, an individual, or a Company of individuals, in one country, could insure a person in another country, against loss by fire to property in a third country, and in the absence of legislation, to property anywhere in the world. And I think there is nothing in "The British North America Act" which would prevent an individual or a partnership in any province of the Dominion from making insurance contracts with the same freedom and scope as before, and it would be a strange thing if it were enacted that a Company incorporated by a province simply for doing such business should be restricted to property within the province while individuals and partnerships were left free.

For these reasons I am of opinion that the appeal should be dismissed with costs.

Duff J.—The question to be determined on this appeal is whether or not a Company incorporated under the authority of a provincial legislature to carry on the business of fire insurance is inherently incapacitated from entering into, outside the boundaries of its province of origin, a valid contract of insurance relating to property also outside those limits. For the reasons I shall presently mention I think the answer to this question depends upon the construction of sub-section 11 of section 92 of "The British North America Act" which is in these words:—

"The incorporation of Companies with provincial objects." Admittedly, indeed, the appellant Company cannot succeed unless it can make good its contention that no Company is within the description "Companies with provincial objects" whose constitution permits it to enter into such contracts.

In this sub-section the word "objects" seems to be used in the sense in which it is commonly used in relation to the subject dealt with—the incorporation of Companies; the sense in which, for example, it is used in "The Companies Act of 1862" (Imperial); and to denote the purposes for which a Company is established, or its undertaking as defined by its constitution. The substantial controversy turns therefore upon the meaning of the word "provincial."

As we are, I think, relieved from the examination of some points elaborately discussed during the argument by a decision of the Judicial Committee, (Colonial Build-

(1) 2 Atk. 554.
(2) 18 Ch. D. 1 at p. 6.

ing and Investment Association *v.* Attorney-General of Quebec (1)), it will be convenient first to state what I conceive to be the effect of that decision. In the discussion of that topic a preliminary observation or two on the enactments of section 92, relating to the subject of the creating of Corporations will, I think, be conducive to clearness. Sub-section 11 of that section, which I have already quoted does not, it is obvious, define exhaustively the legislative authority of the provinces in relation to that subject. The power to create Corporations of a special character is plainly, I think, conferred upon them by sub-sections 7 and 8; Attorney-General of Ontario *v.* Attorney-General of Canada (2), at page 364. To them is also committed (with certain exceptions) by sub-section 10, legislative control over local works and undertakings; and although not expressly, it may be that—I express no opinion upon it—by a necessary implication, the provinces derive from the sub-section last mentioned (independently of any other provision of section 92) authority to constitute Corporations for the purposes of such works and undertakings—including the authority to endow such Corporations with such powers as may be necessary or incidental to such purposes. The authority to create Corporations for educational purposes is also, I think, implied in the enactments of section 93. See *re* Christian Brothers' Schools (3).

But sub-section 11 professes to deal with the subject of the incorporation of *Companies* generally; and in so far as that subject—the creating of that species of Corporations which the enactment describes as "Companies"—is not encroached upon by the sub-sections (7, 8 and 10) to which I have just referred, nor by section 93, sub-section 11 must, I think, be taken to define the powers of the local legislatures in relation to it. There may be other classes of Corporations—not within the scope of sub-sections 7, 8 and 10 or of section 93—which, as not within the term "Companies," are also outside the scope of sub-section 11; ecclesiastical Corporations sole for example. With regard to such Corporations the province must resort for its legislative authority to sub-section 13 of section 92 relating to property and civil rights generally, or to sub-section 16 of that section, relating to matters merely local and private within the province. But with respect to the creation of Corporations which are "Companies" within the meaning of sub-section 11 these last mentioned sub-sections cannot, I think, be resorted to. The authority in relation to the creation of such Corporations having been made by the legislature the subject of a special provision of section 92, it would, I think, be a departure from elementary principles of statutory construction, to hold that in relation to that subject, a broader authority is conferred by other more general provisions of the same section.

It is not open to dispute that the defendant Company does not belong to any of the classes of Corporations assigned to the legislative control of the Dominion, by the enumerative clauses of section 91, or that it is a Company of the class which is the subject of legislation in sub-section 11; and consequently, if the view I have just expressed be correct, the measure of legislative authority of the province respecting its status and powers must be found in that sub-section. Of the Corporations under discussion in The Colonial Building and Investment Association *v.* Attorney-General of Quebec (1) and in the earlier decision therein referred to (The Citizens Insurance Co. *v.* Parsons (4), it may also be said that they were Corporations of the species which the Act—in that sub-section—describes as Companies; it is to such Companies that the observations I shall quote from these cases must I think be taken to be confined, and it is in that sense that I wish the word "Company," when used in what follows, to be understood.

(1) 9 App. Cas. 157.
(2) [1896] A.C. 348.
(3) Cout. Cas. 1.
(4) 7 App. Cas. 96.

To come then to The Colonial Building and Investment Association *v.* Attorney-General of Quebec (1); the appeal which led to that decision arose out of an action brought in the Province of Quebec in the name of the Attorney-General of that province praying a declaration that the defendant Company's "Act of Incorporation" was *ultra vires* of the Dominion Parliament. That Act professes to incorporate the Company for the purpose of carrying on various kinds of business and provides (*inter alia*) section 11.

That the chief office of the association shall be in the City of Montreal, and that branch offices or agencies may be established in London, England, in New York, in United States of America, and in any city or town in the Dominion of Canada, for such purposes as the directors may determine, in accordance with the Act, and that bonds, coupons, dividends or other payments of the association may be made payable at any of the said offices or agencies.

Sir Montague E. Smith delivering the judgment of the Judicial Committee said, at page 164:—

Their Lordships cannot doubt that the majority of the court was right in refusing to hold that the association was not lawfully incorporated. Although the observations of this Board in The Citizens Insurance Co. of Canada *v.* Parsons, referred to by the Chief Justice, put a hypothetical case by way of illustration only, and cannot be regarded as a decision on the case there supposed, their Lordships adhere to the view then entertained by them as to the respective powers of the Dominion and provincial legislatures in regard to the incorporation of Companies.

And at page 165:—

The Company was incorporated with powers to carry on its business consisting of various kinds throughout the Dominion. The Parliament of Canada could alone constitute a Corporation with these powers.

The observations of the Board in Citizens Insurance Co. *v.* Parsons (2), thus made a part of its judgment in The Colonial Building and Investment Association *v.* Attorney-General of Quebec (3), indicated very clearly the ground upon which it was held that the incorporation of such a Society is within the legislative powers of the Dominion.

The authority would belong to it (it is said) by its general power over all matters not coming within the class of its subjects assigned exclusively to the legislatures of the provinces and the only subject on this head assigned to the provincial legislatures being the incorporation of Companies with provincial objects, it follows that the incorporation of provincial Companies for objects other than provincial falls within the general powers of the Parliament of Canada.

This decision then would appear to establish that the words "provincial objects" imply a territorial restriction and that, by reason of that restriction, incorporated Companies (of the species under consideration) which derive their corporate status and powers from a provincial legislature under the authority of sub-section 11 of section 92, are constitutionally incapable of "carrying on their business" (in the sense in which Sir M. E. Smith uses the words) "throughout the Dominion."

This view of the effect of The Colonial Building and Investment Association *v.* Attorney-General of Quebec (3) was during the argument assailed on two grounds. First, it was said that the passage I have quoted from the judgment of the Board was a dictum only. This objection is I think without foundation. The subject of the appeal before their Lordships was a judgment of the Court of Queen's Bench containing a declaration that the defendant Company had no legal right to act as a Corporation in the Province of Quebec in respect of any of the kinds of business which by its "Act of Incorporation" it was authorized to engage in; a judgment pronounced upon a

(1) 9 App. Cas. 157.
(2) 7 App. Cas. 96.
(3) 9 App. Cas. 157.

petition claiming (*inter alia*) a declaration that the "Act of Incorporation" was a nullity as being *ultra vires* of the legislature which had enacted it. Their Lordships allowed the appeal and reversed the judgment. This would hardly have been possible if their Lordships held the view that the legislation was *ultra vires*. It was necessary to consider, and their Lordships accordingly did consider—as a question to be determined for the purpose of arriving at their decision—whether the Dominion Parliament had power to incorporate such a Company. They proceeded on a well-settled principle that if the incorporation of such a Company were not within the power of the provincial legislatures it must be within the powers of Parliament, and their conclusion was the necessary result of the opinion they expressed that the legislative authority of the provinces does not include the power to incorporate a Company endowed with such powers. The judicial committee having selected this as the principle of their judgment, it would hardly seem to be doubtful that we are not entitled to disregard that principle as unnecessary to their decision.

The second ground of attack is that the decision has no bearing upon any question of corporate capacity that, in other words, the scope of the decision in-so-far as it affects provincial Corporations is limited to this—that the law of its province cannot *ex proprio vigore* confer upon a provincial Corporation a corporate status or any civil right outside the limits of the province. It is true that the judgment of the Quebec court, while denying it the legal right to exercise its corporate powers in that province, acknowledged the legal existence of the Corporation. But the judgment of the Judicial Committee, as we have seen, is based expressly upon the proposition that "The Act of Incorporation," which is treated by the Committee as in its essence an Act conferring certain corporate capacities, was *intra vires* of the Dominion Parliament because it was of such a character as to be *ultra vires* of a province. This "Act of Incorporation," so held to be beyond the legislative powers of a province, is thus described in the judgment, at page 166:—

> What the Act of Incorporation has done is to create a legal and artificial person with capacity to carry on certain kinds of business, which are defined, within a defined area, viz.: throughout the Dominion. Among other things, it has given to the association power to deal in land and buildings, but the capacity so given only enables it to acquire and hold land in any province consistently with the laws of that province relating to the acquisition and tenure of land. If the Company can so acquire and hold it, the Act of Incorporation gives it capacity to do so.

Hence I conclude that the last mentioned objection is untenable also.

It is, however, important not to attribute to the language of the Judicial Committee a meaning more far reaching than that which it fairly conveys. And I do not think we can deduce from the judgment any broader principle than this—that a Company authorized by its constitution to establish itself in any or all of the provinces of the Dominion, and in any of those provinces to carry on the whole of its business or as much of it as it shall see fit, is not a Company of the class to which the authority of the provincial legislatures, under the sub-section referred to (No. 11), can be held to extend. The Company, whose Act of Incorporation was under consideration, was, as we have seen, endowed with just such powers, and it was with reference to those powers that the expressions were used which I have quoted from the judgment. Those expressions must therefore be read and construed with reference to that circumstance. We are not to seize upon the statement that only companies incorporated by the Parliament of Canada have the capacity to carry on their business throughout the Dominion, detach it from its context, from the subject matter under discussion, and imputing to it the broadest signification which it will bear, give effect to it in that sense as expounding a binding rule of law. Some observations made by Lord Herschell in the course of the argument in Attorney-General of Ontario v. Attorney-General of Canada (1), are so apt here that (although not authoritative) I take the liberty of quoting them.

(1) [1896] A.C. 348.

The language that this Board used is used *secundum subjectam materiem*, and to detach a phrase that in the concrete case is used with reference to a particular matter, and which it may be perfectly proper to treat in that way, as a sort of phrase that determines something with reference to another matter, I rather protest against.

(See the stenographer's note of the argument on the "Liquor Prohibition Appeal," page 239).

It would, I think, be a misapplication of the passages I have quoted from their Lordships' judgment to treat them as decisive of the question whether an Insurance Company incorporated by a provincial legislature can by an agent enter into a valid contract of insurance outside the boundaries of its province. Their Lordships had before them no such question. The actual decision was that Parliament only can endow a Company with capacity to carry on its business throughout the Dominion in the unlimited way I have just described. And it is in that sense and in that sense only, I think, that the phrase "carry on its business" is used by Sir M. E. Smith in the passages I have quoted.

It may be material to observe that the use of that phrase with reference to a given area as implying the maintenance of a fixed place of business within that area is a use very familiar to lawyers. It is commonly said, for example, that Corporations carrying on business in England are subject to service of process as persons within the jurisdiction. Eminent judges have said that in such cases the test of liability to service is the answer to the question: Does it carry on its business in England? (See Haggin *v.* Comptoir D'Escompte De Paris (1), at page 522, per Cotton L.J.; L'Honeux, Limon & Co. *v.* Hong Kong and Shanghai Banking Corporation (2), at page 448, per Bacon V.C.)

Everybody knows that by this language is meant, that the liability to service depends upon the result of the inquiry whether the Corporation is resident, in the only way in which it can be resident, by having within the jurisdiction a fixed place at which it carries on its own business. See "*La Bourgogne*" (3). And in a case recently decided in this court an Ontario Company which consigned its goods to a dealer in Halifax who, under his agreement had the sole right to sell them as the agent of the Company and did sell them as such, but did this in the course of carrying on his own business and as a part of it, was held not thereby to be "doing business" in Halifax within the meaning of the statute authorizing the Municipal Council to impose license fees. See City of Halifax *v.* McLaughlin Carriage Co. (4).

The Company whose powers are in question on this appeal was incorporated under the authority of the Legislature of Ontario, and is not by its constitution expressly empowered or forbidden to engage in business beyond the boundaries of that province; and it is therefore subject in that regard only to the disabilities affecting it, *ipso facto*, as a Corporation owing its existence to a provincial legislature.

To support the validity of the contract in question it is not necessary to maintain the view that such a Company is permitted to carry on business throughout the Dominion in the manner authorized by the constitution of The Colonial Building Society; it is not even necessary to hold that such a Company may maintain any fixed place of business without the Province of Ontario, or in any manner establish itself outside that province. It is sufficient if, given that as a provincial Corporation it is disabled from so carrying on its business or maintaining any such fixed place of business, and that as such a Corporation it is, as to its local habitation, confined to the province where it originated—it is sufficient if such a Corporation so disabled and confined may nevertheless be empowered to enter into such a contract of insurance abroad without thereby becoming excluded from the class of Corporations described by sub-section 11 as "Company with provincial objects."

(1) 23 Q.B.D. 519.
(2) 33 Ch D. 446.
(3) [1899] A.C. 431.
(4) 39 Can S.C.R. 174.

The characteristic "provincial" which is to mark the objects of such a Company is not necessarily, I think, to be found in every act or transaction of the Company—but in the undertaking of the Company viewed as a whole. If the Company is one formed for gain, then the "objects of the Company" is only another expression for the business of the Company—the business by means of which the Company, under its constitution, is permitted to acquire that gain; and the question: Are such and such objects—regarded as the objects of a "Company" as these words are used in sub-section 11—"provincial objects"? is another form of the question: Would the business of a Company constituted with such objects, regarded as a whole, fairly come within the description "provincial"? If, taken as a whole, a given undertaking would fall within the description "provincial," I do not know on what ground one could challenge the competence of the legislature to constitute a Company having such an undertaking, or to invest its creature with such capacities and faculties as it should see fit—not of course incompatible with the character of its undertaking as a provincial undertaking.

There is I think a very real distinction between a Company whose undertaking is limited in the manner I have indicated and a Dominion Company having power to establish itself and conduct its business to any extent in any one or more of the provinces it may select. And the distinction is important in two aspects. It affects not only the Company and the shareholders or corporators of it. The constitution and powers of such a Corporation might well be regarded as constituting a single subject of Dominion concern which would be fitly reserved as a subject of legislation to the Dominion. It may well too have been thought that the legislative control of Canadian Companies having authority without restriction to carry on business abroad, should for the same reason be a single control vested in the Dominion. Not only is the undertaking of such a Company outside the description "provincial" in the territorial sense, but I find it difficult to fasten upon any characteristic of such a Company appertaining to its corporate capacity which permits the application of that description.

On the other hand, the constitution and powers of a Corporation restricted as to its residence or places of business to one province are mainly the concern of that province; and it seems impossible to find any ground upon which to deny the character "provincial" to such a Company, confined in its administration and as to its residence to the province of its origin; elsewhere always a foreigner and a non-resident foreigner; whose business in fact originates in that province and as an organization must always be in substance a "provincial" undertaking—and such a Company seems, consequently, to satisfy the description "Company with provincial objects."

If I am right in this view, it is plain that the power to incorporate such a Company resides in the province; and it is a question for the legislature creating it whether any and what restrictions shall be imposed upon it respecting the places where its contracts may be entered into Sub-section 11 does not in terms touch that subject; and to read the word "provincial" as imposing a limitation respecting it is I think unnecessarily, and therefore wrongly, to enlarge the application of that word.

The opposite view—which Mr. Ewart in his supplementary factum abandoned—the view that a provincial Company cannot in the prosecution of its undertaking enter into contracts abroad leads to results which I think it is most unlikely that the framers of "The Confederation Act" could have contemplated. As regards a very numerous class of such Companies, hitherto in Canada, in the vast majority of cases, incorporated under the authority of provincial legislatures—Companies I mean engaged in mercantile business—the results may fairly be summed by saying that this view would, for practical purposes, so curtail the powers of the provinces with respect to the incorporation of such Companies as to deprive the exercise of that power almost wholly of any practical utility. The charter of a mercantile Company handicapped by its incapacity to contract abroad either for buying or selling would, I should think, seldom be worth the cost of obtaining it. Certainly any form of association known to result in such disabilities would rarely be resorted to by persons engaging in mercantile enterprises.

In point of fact it is well known that a very considerable part of the internal trade of the Dominion is carried on by Companies organized under "The General Companies Acts" of the various provinces; and when one considers the circumstances in which "The Confederation Act" was passed it is difficult to believe that this is contrary to the intentions of the authors of that Act. It is to be remembered that that Act provided not only for the union of the four original provinces but for the entry into the Union of British Columbia, Prince Edward Island and Newfoundland. Having regard to the remote situation of the first and last of those colonies with the relation to the seat of the Government of the Dominion and recalling the imperfect means of communication it seems unlikely that Parliament intended, while conferring the power to create Companies, to deprive the legislatures of provinces so situated of authority to constitute Corporations having full power to carry on business of an ordinary mercantile of commercial character in the ordinary way. If that authority was withheld, one naturally asks why a power which it was thought worth while to confer upon the provinces in any degree was so limited as to be for practical purposes so largely futile?

For the reasons I have given I do not think that the language of the clause in question effects such a limitation.

Nor do I think there is any sufficient reason for holding that a provincial Insurance Company is inherently incapable of engaging in contracts of insurance relating to extra provincial property. The contract of fire insurance is a contract of indemnity under which one party assumes an obligation to pay a sum of money on the happening of a specified event. The fact that the event so specified in some of the contracts of such a Corporation will happen if it happen at all outside the province where its business is carried on is a circumstance which does not, I think, for the purpose in hand, determine the essential character of that business—the character, that is to say, of the objects of the Corporation as "provincial" or non-provincial within the meaning of sub-section 11. To test the point let us assume a Corporation empowered to make contracts of insurance within the province of its origin only. That this is a fair test is not denied. Indeed on the second argument it was candidly conceded by Mr. Ewart that he must in order to succeed on this branch of his argument maintain that such a contract, wherever made, is *ultra vires* of a provincial Company. Now it seems to me too clear for argument that the business of such a Corporation is aptly described as provincial. Can it be said that such a business suffers a loss of its provincial character in cases where by the constitution of the Corporation such contracts may relate to property not within the province? If so it must be upon the principle that in determining the character of a Company's undertaking for this purpose you are to ascertain as the governing factor in the inquiry whether the Company may in the prosecution of its undertaking engage in contracts under which its rights or its liabilities depend upon the happening of an event outside the province; for it is obvious that no sensible distinction can in this regard be drawn between rights and liabilities. That I cannot accept because, as I have already said, you are for this purpose to look at the character of the undertaking as a whole. And the practical results of this view, I think, condemn it. Consistently with it, no provincial Life Insurance Company could insure against a death, no accident Company against an accident occuring outside the province; a similar disability would attach to Companies carrying on the business of marine insurance. In effect no provincial Company could engage in the business of life, accident or marine insurance except upon conditions which would in practice make it impossible or almost impossible for it to obtain any business to do. The results become more startling still when one attempts to apply such a rule to Companies engaged in trading, shipping or financial business.

The contention has, moreover, no support from authority. In the case of Bank of Toronto *v.* St. Lawrence Fire Insurance Co. (1), an Insurance Company incorporated under the legislation of the Province of Quebec, sought to resist a claim under one of

(1) (1903) A.C. 59.

its policies relating to property in Toronto on the ground that such a policy was *ultra vires*. The Court of Queen's Bench, though dismissing the action on another ground, rejected this defence. On appeal to the Privy Council, where the plaintiffs succeeded, the defence does not appear to have been abandoned; but is referred to apparently in the judgment of the Privy Council as one of a number of defences not "seriously argued at the bar." Conceding that this case ought not upon this point to be regarded as a decision of the Privy Council, it would at least seem that the eminent counsel who apeared for the Insurance Company did not think it worth while seriously to challenge the view of the Quebec courts upon it; and it is obvious that the action must have been dismissed if the defence could have been maintained. This seems to be the only case in which the point has ever been raised.

Appeal dismissed with costs.

Solicitor for the Appellants: Angus MacMurchy.
Solicitors for the Respondents: Hogg & Magee.

II.—RETURN

To an Order of the Legislative Assembly of Ontario of the twenty-first day of February, 1908, for a return, showing: 1. The amount of losses caused by fire, in the Province, during the years 1900 to 1907, both inclusive—as reported to the Department of Insurance. 2. The amount of such losses reported to have been caused by incendiarism. 3. The amount of such losses caused by lightning.

Presented to the Legislative Assembly of Ontario.

By Command,

Provincial Secretary.

This Return was presented to the House March 24th, 1908, and becomes Sessional Papers of 1908, No. 72. See page 306 of Votes and Proceedings of 1908.

RETURN

To an Order of the Legislative Assembly of Ontario of the twenty-first day of February, February, 1908, showing: 1 The amount of losses caused by fire, in the Province, years 1900 to 1907, both inclusive—as reported to the Department of Insurance for Ontario by Provincial Licensees. 2 The amount of such losses caused by incendiarism or supposed incendiarism. 3 The amount of such losses caused by lightning.

Year.	Class of Company.	Amount of losses caused by fire in the Province during the year, as reported to the Department of Insurance for Ontario by Provincial Licensees.	Amount of such losses reported to have been caused by incendiarism or supposed incendiarism.	Amount of such losses reported to have been caused by lightning.
		$ c.	$ c.	$ c.
1900	74 Purely Mutual Companies	204,843 91	10,179 00	74,770 67
	10 Cash-Mutual Companies	514,811 21	13,794 33	10,826 20
	4 Stock Companies	79,372 01	515 85	16 85
	88 Companies	799,027 13	24,429 18	85,613 72
1901	75 Purely Mutual Companies	191,491 32	13,392 39	73,352 70
	10 Cash-Mutual Companies	501,461 25	20,903 16	28,638 53
	3 Stock Companies	52,076 97	90 00	158 34
	88 Companies	745,029 54	34,385 55	102,149 57
1902	74 Purely Mutual Companies	202,445 56	6,609 88	68,278 86
	11 Cash-Mutual Companies	390,528 99	20,368 08	13,180 44
	3 Stock Companies	52,477 98	211 00	991 46
	88 Companies	646,452 33	27,388 96	82,450 76
1903	73 Purely Mutual Companies	249,560 31	11,251 56	92,219 91
	12 Cash-Mutual Companies	561,812 85	14,349 65	23,868 49
	3 Stock Companies	103,053 57	Nil	115 67
	88 Companies	914,426 73	25,601 21	116,204 07
1904	72 Purely Mutual Companies	272,466 29	14,608 00	129,562 99
	13 Cash-Mutual Companies	1,306,662 85*	32,859 83	22,886 88
	3 Stock Companies	346,289 56*	1,650 00	251 18
	88 Companies	1,925,418 70	49,117 83	152,701 05
1905	71 Purely Mutual Companies	270,994 17	8,378 35	84,772 18
	13 Cash-Mutual Companies	601,654 29	27,732 37	43,049 51
	3 Stock Companies	82,072 16	1,155 80	2,766 54
	87 Companies	954,720 62	37,266 52	130,588 23
1907	69 Purely Mutual Companies	353,294 80	8,145 21	171,491 46
	14 Cash-Mutual Companies	694,649 62	30,270 64	31,982 48
	3 Stock Companies	94,065 33	1,048 92	2,061 63
	86 Companies	1,142,009 75	39,464 77	205,535 57
1907	69 Purely Mutual Companies	301,450 52	5,449 57	124,026 27
	14 Cash-Mutual Companies	794,436 00	17,648 17	37,300 59
	3 Stock Companies	182,603 58	2,591 13	134 58
	86 Companies	1,278,490 10	25,688 87	161,461 44

*Caused largely by the Toronto Conflagration of 1904.

Toronto, 24th March, 1908. (Sgd.) J. HOWARD HUNTER,
Inspector of Insurance.

III.—UNREGISTERED INSURANCE CORPORATIONS; PROHIBITIONS AND PENALTIES:—ONTARIO INSURANCE ACT, (R. S. O., 1897, C. 203) SECTIONS 85 TO 86a WITH AMENDMENTS TO 1908 (INCLUSIVE).

85.—(1) After the 31st day of December, 1892, no person or persons, or body corporate or unincorporated, other than a corporation standing registered under this Act, and persons duly authorized by law and by such registered corporation to act in its behalf, shall undertake or effect, or offer to undertake or effect any contract of insurance.

(2) If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, employee, or person whatsoever, other than as enacted in the next preceding subsection, undertakes or effects, or agrees or offers to undertake or effect any contract of insurance, he shall be guilty of an offence, and upon summary conviction thereof before any Police Magistrate or Justice of the Peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding $200 and costs, and not less than $20 and costs, and in default of payment the offender shall be imprisoned with or without hard labour for a term not exceeding three months and not less than one month; and on a second or any subsequent conviction he shall be imprisoned with hard labour for a term not exceeding twelve months and not less than three months.

(3) Any person who sets up or causes to be set up any sign or inscription containing the name of a corporation, or who distributes or publishes or causes to be distributed or published any proposal, circular, card, advertisement, printed form or like document in the name of the corporation, or who makes or causes to be made, any written or oral solicitation on the corporation's behalf, or who collects or takes, or causes to be collected or taken, any premium of insurance on the corporation's behalf, shall be deemed to offer to undertake or effect a contract of insurance within the meaning of this section.

(4) In any trial or cause or proceeding under this Act the burden of proving registry shall be upon the corporation or person charged.

(5) Every application, contract, or other instrument of such insurance, and every circular, advertisement or publication soliciting insurance issued or used in Ontario for the purposes of assessment insurance shall bear the words "Assesment System" printed or stamped in large type at the head thereof; any contravention of this subsection shall constitute an offence and shall be punishable as for an offence against subsection 2 of this section.

(6) Any one may be prosecutor or complainant under this Act; and one-half of any fine imposed by virtue of this Act shall, when received, belong to Her Majesty for the use of the Province, and the other half shall belong to the prosecutor or complainant.

(7) Any person convicted under this Act who gives notice of appeal against the decision of the convicting Justice, shall be required before being released from custody to give to the Justice satisfactory security for the amount of the penalty, costs of conviction, and appeal, and the appeal shall be to a Divisional Court of the High Court.

(8) All informations or complaints for the prosecution of offences under this Act shall be laid or made in writing within one year after the commission of the offence.

86. Every offence committed by a corporation, or by the insurance branch of a corporation against this Act shall be deemed to have been also committed by every officer of the same bound by virtue of his office or otherwise to fulfil any duty whereof such offence is a breach, or if there be no such officer, then by every member of the committee of management of the same, unless such member be proved to have been ignorant of his duty, or to have attempted to prevent the commission of such offence; and every default under this Act constituting an offence shall constitute, if continued, a new offence in every week during which the default continues.

86*a*. In the case of any risk, if it is proved to the satisfaction of the Insurance Registrar that no insurance or no sufficient insurance can be obtained at the ordinary rate of premium from insurance corporations standing registered under this Act, the Insurance Registrar may under his hand and seal of office, grant in writing a permit to the person therein named to effect the necessary amount of insurance in or with one or more foreign unregistered corporations, insurers, or underwriters, for a term not exceeding twelve months, specified in the said permit; and such permit shall for the said term exempt the said person and the said insurance contract from the operation of sections 54, 85 and 86 of this Act. In respect of each such permit a fee of $2 shall be payable to the Provincial Treasurer.

INDEXES

TO

DETAILED REPORT

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES

The following indexes comprise all insurance corporations or companies standing registered at the 21st September, 1908.

PAGE 2.—Index A: Dominion Licensees standing registered at the 21st September, 1908, being Insurance Corporations or Companies licensed and inspected by the Dominion of Canada, and registered by the Province of Ontario for the transaction of Insurance in this Province.

PAGE 6.—Index B: Provincial Licensees standing registered at 21st September, 1908, being Insurance Corporations licensed, inspected and registered by the Province of Ontario for the transaction of Insurance therein.

PAGE 8.—Index C: Friendly Societies standing registered at the 21st September, 1908, being Societies registered by the Province of Ontario for the transaction of Insurance therein.

J. HOWARD HUNTER,

Inspector of Insurance and Registrar of Friendly Societies

INDEX A : Dominion Licensees standing registered at the 21st September, 1908.

Report page.	Name of Company.	Registry No.	For what kind of Insurance licensed.	Registry begins 1908.	Registry ends 1909.
A 40	Ætna Insurance Company of Hartford, Conn	3238	Fire and Inland Marine Insurance	May 1	April 30
A 5	Ætna Life Insurance Company of Hartford, Conn	3208	Life Insurance	"	" 30
A 3	Alliance Assurance Company, Limited	3149	Fire and Inland Marine Insurance	"	" 30
A 41	American Surety Company of New York	3183	Guarantee Insurance	"	" 30
A 59	Anglo-American Fire Insurance Company	3144	Fire Insurance	"	" 30
A 18	Atlas Assurance Company, Limited	3147	Fire Insurance	"	" 30
A 36	Boiler Inspection and Insurance Company of Canada	3250	Steam Boiler Insurance	"	" 30
A 20	British America Assurance Company, Toronto	3168	Fire and Inland Marine Insurance	"	" 30
A 48	British and Foreign Marine Insurance Company (Limited)	3221	Inland Marine Insurance; also the business of insuring Registered Mail Matter in transit from any one point in Canada to any other point in Canada	"	" 30
A 21	Caledonian Insurance Company	3180	Fire Insurance	"	" 30
A 43	Canada Accident Assurance Company	3253	Accident, Sickness and Plate Glass Insurance	"	" 30
A 4	Canada Life Assurance Company, Toronto	3189	Life Insurance	"	" 30
A 73	Canadian Casualty and Boiler Insurance Company	3174	Accident, Sickness and Accidental damage to personal property Insurance	"	" 30
A 55	Canadian Fire Insurance Company	3251	Fire Insurance	"	" 30
A 72	Canadian Guardian Life Insurance Company	3255	Life Insurance	"	" 30
A 47	Canadian Order of the Woodmen of the World	3260	Life and Sickness Insurance on the Assessment plan	"	" 30
A 49	Canadian Railway Accident Insurance Company	3184	Accident and Sickness Insurance	"	" 30
A 80	Central Canada Manufacturers Mutual Fire Insurance Company	3233	Fire Insurance	"	" 30
A 33	Commercial Travellers' Mutual Benefit Society	3155	Life Insurance on the Assessment plan	"	" 30
A 6	Commercial Union Assurance Company (Limited)	3233	Fire, Ocean, Inland Marine and Life Insurance	"	" 30
A 7	Confederation Life Association of Canada	3152	Life Insurance	"	" 30
A 42	Connecticut Fire Insurance Company of Hartford, Conn	3153	Fire Insurance	"	" 30
A 61	Continental Life Insurance Company	3175	Life Insurance	"	" 30
A 62	Crown Life Insurance Company	3244	Life Insurance	"	" 30
A 35	Dominion Guarantee Company (Limited)	3205	Burglary Guarantee Insurance	"	" 30
A 32	Dominion of Canada Guarantee and Accident Insurance Company	3172	Guarantee, Accident and Sickness Insurance	"	" 30
A 75	Dominion Fire Insurance Company	3209	Fire Insurance	"	" 30
A 34	Dominion Life Assurance Company	3224	Life Insurance	"	" 30
A 34	Dominion Plate Glass Insurance Company	3187	Plate Glass Insurance	"	" 30
A 81	Eastern Canada Manufacturers Mutual Fire Insurance Company	3232	Fire Insurauce	"	" 3

INDEX A : Dominion Licensees standing registered at the 21st September, 1908.— *Continued.*

Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1908.	Registry ends 1909
A 25	Edinburgh Life Assurance Company	3201	Life Insurance	May 1	April 30
A 49	Employers' Liability Assurance Corporation (Limited)	3237	Accident, Guarantee and Sickness Insurance	"	" 30
A 70	*Empire Accident and Surety Company				
A 18	Equitable Life Assurance Society of the United States	3248	Life Insurance	"	" 30
A 60	Equity Fire Insurance Company	3226	Fire Insurance	"	" 30
A 58	Excelsior Life Insurance Company	3148	Life Insurance	"	" 30
A 14	Federal Life Assurance Company of Canada	3161	Life Insurance	"	" 30
A 72	Fidelity and Casualty Company of New York	3171	Accident, Sickness and Burglary Insurance	"	" 30
A 94	Fireman's Fund Insurance Company	3191	Ocean-Marine Insurance	"	" 30
A 78	General Accident Assurance Company of Canada	3215	Accident and Sickness Insurance	"	" 30
——	General Accident Fire and Life Assurance Corporation, Limited	3364	Fire Insurance	July 17	" 30
A 69	German American Insurance Company	3241	Fire Insurance	May 1	" 30
A 54	Grand Council of the Catholic Mutual Benefit Association of Canada	3196	Life Insurance on the Assessment plan	"	" 30
A 47	Great West Life Assurance Company	3261	Life Insurance	"	" 30
A 16	Guarantee Company of North America	3204	Guarantee Insurance	"	" 30
A 15	Guardian Assurance Company (Limited)	3206	Fire Insurance	"	" 30
A 84	Hartford Steam Boiler Inspection and Insurance Company	3249	The business of guaranteeing the Policy contracts of the Boiler Inspection and Insurance Company of Canada	"	" 30
A 39	Hartford Fire Insurance Company, Hartford	3182	Fire Insurance	"	" 30
A 38	Home Life Association of Canada	3298	Life Insurance	"	" 30
A 64	Home Insurance Company	3240	Fire and Inland Marine Insurance	"	" 30
A 70	Imperial Guarantee and Accident Insurance Company of Canada	3254	Guarantee Accident and Sickness Insurance	"	" 30
A 51	Imperial Life Assurance Company of Canada	3177	Life Insurance	"	" 30
A 93	Indemnity Mutual Marine Assurance Company, Limited	3195	Ocean Marine Insurance	"	" 30
A 38	Insurance Company of North America	3243	Fire and Inland Marine Insurance	"	" 30
A 71	International Fidelity Insurance Company	3162	Guarantee Insurance, restricted to Employees of Singer Sewing Machine Company	"	" 30
A 56	Law Union and Crown Insurance Company	3245	Fire Insurance	"	" 30
A 10	Liverpool and London and Globe Insurance Company	3188	Fire and Life Insurance	"	" 30
A 27	Lloyd's Plate Glass Insurance Company	3257	Plate Glass Insurance	"	" 30
A 21	London Assurance Corporation	3213	Fire, Life and Inland Marine Insurance	"	" 30
A 44	London Guarantee and Accident Company (Limited)	3259	Guarantee, Accident and Sickness Insurance	"	" 30

* In liquidation.

INDEX A: Dominion Licensees standing registered at the 21st September, 1908.—*Continued.*

Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1908.	Registry ends 1909.
A 12	London and Lancashire Fire Insurance Company	3156	Fire Insurance	May 1	April 30
——	London and Lancashire Guarantee and Accident Company of Canada	3365	Accident, Sickness and Guarantee Insurance	July 31	" 30
A 26	London and Lancashire Life Assurance Company	3173	Life Insurance	May 1	" 30
A 30	London Mutual Fire Insurance Company of Canada	3164	Fire Insurance	"	" 30
A 29	London Life Insurance Company	3263	Life Insurance	"	" 30
A 76	Lumber Insurance Company of New York	3170	Fire Insurance	"	" 30
A 69	Manitoba Assurance Company	3186	Fire Insurance	"	" 30
A 87	Mannheim Insurance Company	3193	Ocean-Marine Insurance	"	" 30
A 31	Manufacturers' Life Insurance Company	3225	Life Insurance	"	" 30
A 32	Mercantile Fire Insurance Company	3157	Fire Insurance	"	" 30
A 76	Marine Insurance Company, Limited	3190	Inland Marine, and insuring registered mail matter in transit from any one point in Canada to any other point in Canada	"	" 30
A 65	Maryland Casualty Company	3216	Accident, Sickness and Accidental Damage to Personal Property	"	" 30
A 45	Metropolitan Life Insurance Company of New York	3165	Life Insurance	"	" 30
A 92	Monarch Life Assurance Company	3266	Life Insurance	"	" 30
A 68	Montreal-Canada Fire Insurance Company	3154	Fire Insurance	"	" 30
A 37	Mutual Life Assurance Company of Canada	3258	Life Insurance	"	" 30
A 12	Mutual Life Insurance Company of New York	3176	Life Insurance	"	" 30
A 55	National Life Assurance Company of Canada	3252	Life Insurance	"	" 30
A 77	National Provincial Plate Glass Insurance Company, Limited	3230	Plate Glass Insurance	"	" 30
A 20	New York Life Insurance Company	3200	Life Insurance	"	" 30
A 57	New York Plate Glass Insurance Company	3142	Plate Glass Insurance	"	" 30
A 17	North American Life Assurance Company	3235	Life Insurance	"	" 30
A 39	North British and Mercantile Insurance Company	3151	Fire and Life Insurance	"	" 30
A 9	Northern Assurance Company	3197	Fire Insurance	"	" 30
A 51	Northern Life Assurance Company of Canada	3199	Life Insurance	"	" 30
A 61	Norwich Union Life Insurance Society	3218	Life Insurance	"	" 30
A 41	Norwich Union Fire Insurance Society	3219	Fire Insurance	"	" 30
A 82	Nova Scotia Fire Insurance Company	3264	Fire Insurance	May 26	" 30
A 28	Ocean Accident and Guarantee Corporation Limited	3150	Accident and Sickness Insurance	May 1	" 30
A 50	*Ontario Accident Insurance Company	3256	Accident, Sickness and Accidental Damage to Personal Property Insurance	"	" 30
A 78	Ontario Fire Insurance Company	3185	Fire Insurance	"	" 30
A 59	Ottawa Fire Insurance Company	3234	Fire Insurance	"	" 30
A 44	Pelican and British Empire Life Office	3227	Life Insurance	"	" 30
A 30	Phœnix Insurance Company of Brooklyn	3239	Fire and Tornado Insurance	"	" 30
A 11	Phœnix Assurance Company, Limited, of London	3246	Fire Insurance	"	" 30

INDEX A: Dominion Licensees standing registered at the 21st September, 1908.—*Continued*

Report Page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1908.	Registry ends 1909.
A 42	Phœnix Insurance Company, Hartford, Conn.	3207	Fire Insurance	May 1	April 30
A 80	Provident Savings Life Assurance Society	3242	Life Insurance	"	" 30
A 13	Quebec Fire Assurance Company	3158	Fire Insurance	"	" 30
A 13	Queen Insurance Company of America	3210	Fire Insurance	"	" 30
A 65	Railway Passengers' Assurance Company	3222	Guarantee, Accident and Sickness Insurance	"	" 30
A 89	Reliance Marine Assurance Co'y (Limited)	3220	Ocean-Marine Insurance	"	" 30
A 61	Reliance Mutual Life Assurance Society	3217	Life Insurance	"	" 30
A 74	Richmond and Drummond Fire Insurance Company	3231	Fire Insurance	"	" 30
A 79	Rimouski Fire Insurance Company	3247	Fire Insurance	"	" 30
A 73	Rochester German Insurance Company of Rochester, N. Y.	3181	Fire Insurance	"	" 30
A 93	Royal Exchange Assurance	3262	Ocean-Marine Insurance	"	" 30
A 8	Royal Insurance Company, Limited	3212	Fire and Life Insurance	"	" 30
A 53	Royal Victoria Life Insurance Company	3178	Life Insurance	"	" 30
A 54	Scottish Amicable Life Assurance Society	3202	Life Insurance	"	" 30
A 19	Scottish Union and National Insurance Company	3203	Fire Insurance	"	" 30
A 83	Souereign Fire Assurance Company of Canada	3166	Fire Insurance	"	" 30
A 64	Sovereign Life Assurance Company of Canada	3159	Life Insurance	"	" 30
A 82	St. Paul Fire and Marine Insurance Company	3145	Fire and Inland Marine Insurance	"	" 30
A 5	Standard Life Assurance Company, Scotland	3167	Life Insurance	"	" 30
A 46	Star Life Assurance Society of England	3229	Life Insurance	"	" 30
A 67	State Life Insurance Company	3265	Life Insurance	"	" 30
A 63	Sterling Accident and Guarantee Company of Canada	3146	Accident and Sickness Insurance	"	" 30
A 57	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada	3169	Life and Sickness Insurance	"	" 30
A 36	Sun Insurance Office, London, England	3160	Fire Insurance	"	" 30
A 25	Sun Life Assurance Company of Canada	3236	Life Insurance	"	" 30
A 52	Supreme Court of the Independent Order of Foresters	3163	Life, Disability and Sickness Insurance on the Assessment Plan	"	" 30
A 84	Thames and Mersey Marine Insurance Company (Limited)	3194	Ocean-Marine Insurance	"	" 30
A 24	Travellers' Insurance Company of Hartford, Conn.	3179	Life and Accident Insurance	"	" 30
A 22	Union Mutual Life Insurance Company of Maine	3228	Life Insurance	"	" 30
A 98	Union Marine Insurance Company (Limited)	3291	Ocean-Marine Insurance	"	" 30
A 66	Union Life Assurance Company of Toronto	3214	Life Insurance	"	" 30
A 67	United States Fidelity and Guaranty Company	3211	Guarantee Insurance	"	" 30
A 22	United States Life Insurance Company of the City of New York	3143	Life Insurance	"	" 30
A 9	Western Assurance Company, Toronto	3141	Fire: also Ocean, Inland Marine and Inland Transportation	"	" 30
A 75	*Yorkshire Fire and Life Insurance Company	3191	Fire Insurance	"	" 30

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 186	Algoma Mutual	Mutual	H. N. Young	Sault Ste M'ie.
B 133	Amherst Island	Mutual	F. P. Instant	Stella.
B 140	Ayr Farmers'	Mutual	Joseph Wrigley	Ayr.
B 135	Bay of Quinte Agricultural	Mutual	P. C. Macnee	Picton.
B 237	Bertie & Willoughby Farmers'.	Mutual	A. H. Kilman	Ridgeway.
B 102	Blanshard	Mutual	W. F. Sanderson	Rannoch.
B 116	Blenheim North	Mutual	Robert Knox	Chesterfield.
B 153	Brant County Farmers'	Mutual	John H. Campbell	Brantford.
B 191	Canadian Millers'	Mutual	Seneca Jones	Hamilton.
B 209	Caradoc Farmers'	Mutual	W. E. Sawyer	Mt. Brydges.
B 62	City of Hamilton	Mutual and Stock.	Russell T. Kelley	Hamilton.
B 189	Clinton Township	Mutual	G. W. Tinlin	Beamsville.
B 288	Columbia	Stock	*George McMurrich	Toronto.
B 146	Culross	Mutual	David McIntosh	Holyrood.
B 151	Dereham and West Oxford	Mutual	T. R. Mayberry, MPP	Ingersoll.
B 226	Dorchester, North and South	Mutual	D. D. York	Harrietsville.
B 124	Downie	Mutual	Peter Smith	Stratford.
B 183	Dufferin Farmers'	Mutual	James Brown	Melancthon.
B 268	Dumfries N. and Waterloo S.	Mutual	William Deans	Galt.
B 219	Dunwich Farmers'	Mutual	W. A. Galbraith	Dutton.
B 110	Easthope South Farmers'	Mutual	Wm. S. Russell	Tavistock.
B 91	Economical	Cash-Mutual	W. H. Schmalz	Berlin.
B 249	Ekfrid	Mutual	A. P. McDougald	Melbourne.
B 144	Elma Farmers'	Mutual	J. R. Hammond	Monkton.
B 121	Eramosa	Mutual	Hugh Black	Rockwood.
B 234	Erie Farmers'	Mutual	Edwin Hoover	Selkirk.
B 3	Equity Life	Stock	George M. Begg	Toronto.
B 165	Farmers' Central	Mutual	J. J. Schumacher	Walkerton.
B 265	Farmers' Union	Mutual	R. G. Corneil	Lindsay.
B 30	Fire Insurance Exchange	Mutual and Stock.	Hugh Scott, Thos. Walmsley.	Toronto.
B 168	Formosa	Mutual	B. Beingessner	Formosa.
B 160	Germania Farmers'	Mutual	R. H. Fortune	Ayton.
B 128	Glengarry Farmers'	Mutual	V. G. Chisholm	Lochiel.
B 69	Gore District	Cash-Mutual	J. N. MacKendrick	Galt.
B 230	Grand River	Mutual	Isaac Hanson	Blackheath.
B 130	Grenville Patron	Mutual	Dr. S. C. McLean	Spencerville.
B 171	Grey and Bruce	Mutual	Duncan Campbell	Hanover.
B 126	Guelph Township	Mutual	Major Geo. B. Hood.	Guelph.
B 118	Halton Union Farmers'	Mutual	Colin Cameron	Eden Mills.
B 137	Hamilton Township	Mutual	Thomas Hoskin	The Gully.
B 39	Hand-in-Hand	Mutual and Stock.	Hugh Scott, Thos. Walmsley.	Toronto.
B 232	Hay Township	Mutual	Henry Eilber, M.P.P	Crediton.
B 194	Hopewell Creek	Mutual	Anton Frank	New Germany
B 204	Howick Farmers'	Mutual	W. S. McKercher	Wroxeter.
B 251	Howard Farmers'	Mutual	E. D. Mitton	Ridgetown.
B 304	Huron Weather	Mutual	E. Zeller	Zurich.
———	**Imperial Fire	Stock	D. Weismiller	Toronto.
B 35	Independent	Cash-Mutual	Stephen Noxen	Toronto.

*Chief Agent and Attorney for the Province of Ontario.

**Incorporated by Letters Patent of Ontario bearing date 5th February, 1908, and licensed on the same date to transact the business of General Fire Insurance (upon the Fixed Premium Plan and not upon the Premium Note or Assessment System).

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.—*Concluded.*

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 224	Kent and Essex	Mutual	T. C. Renwick	Romney.
B 242	Lambton Farmers'	Mutual	W. G. Willoughby	Walnut.
B 245	Lanark	Mutual	W. C. Cameron	Perth.
B 158	Lennox and Addington	Mutual	M. C. Bogart	Napanee.
B 214	Lobo Township	Mutual	J. Marsh	Coldstream.
B 217	London Township Farmers'	Mutual	Edward Dann	London.
B 179	McGillivray	Mutual	W. T. Amos	Lieury.
B 199	McKillop	Mutual	Thomas E. Hays	Seaforth.
B 259	Maple Leaf	Mutual	William Purves	Columbus.
B 8	Merchants' Fire	Stock	J. H. C. Durham	Toronto.
B 43	Metropolitan	Mutual and Stock.	F. C. Brown	Toronto.
B 262	Midland	Mutual	T. F. Thompson	Uxbridge.
B 48	Millers' and Manufacturers'	Mutual and Stock.	Hugh Scott, Thos. Walmsley.	Toronto.
B 83	Monarch	Mutual and Stock.	B. N. Campbell	London.
B 113	Nichol	Mutual	James Beattie	Fergus.
B 148	Nissouri Farmers'	Mutual	E. J. Pearson	Kintore.
B 256	Norfolk Farmers'	Mutual	T. A. Moore	Simcoe.
B 212	Oneida Farmers'	Mutual	R. Anderson	Cranston.
B 296	Ontario Farmers' Weather	Mutual	J. W. Rounding	Grand Valley.
B 156	Otter	Mutual	H. VanValkenburg	Norwich.
B 162	Oxford Farmers'	Mutual	James Munro	Embro.
B 104	Peel and Maryborough	Mutual	J. McEwing, M.P.P.	Drayton.
B 271	Peel County Farmers'	Mutual	L. Cheyne	Brampton.
B 77	†Perth	Cash-Mutual	Charles Packert	Stratford.
B 247	Prescott Farmers'	Mutual	B. G. Parisien	Alfred.
B 107	Puslinch Mutual	Mutual	John Blake	Crieff.
B 15	Queen City	Joint Stock	Joseph Walmsley	Toronto.
B 181	Saltfleet and Binbrook	Mutual	J. F. Felker	Stony Creek.
B 221	Southwold Farmers'	Mutual	Matthew Silcox	Shedden.
B 57	Standard Mutual	Mutual and Stock.	A. O. White	Toronto.
B 173	Sydenham	Mutual	James Cochrane	Owen Sound.
B 292	Title and Trust	Stock	John J. Gibson	Toronto.
B 207	Townsend Farmers'	Mutual	James Ross	Waterford.
B 18	Traders' Fire	Stock	C. E. Corbold	Toronto.
B 142	Usborne and Hibbet	Mutual	B. W. F. Beavers	Farquhar.
B 228	Walpole Farmers'	Mutual	George Miller	Jarvis.
B 80	Waterloo	Cash-Mutual	Frank Haight	Waterloo.
B 196	Waterloo, North, Farmers'	Mutual	Levi Stauffer	Waterloo.
B 201	Wawanosh, West	Mutual	John M. Roberts	Dungannon.
B 72	Wellington	Mutual and Stock.	John Davidson	Guelph.
B 302	Wellington Weather	Mutual	J. McEwing, M.P.P.	Drayton.
B 299	Western Farmers' Weather	Mutual	E. L. Sutherland	Embro.
B 253	Westminster Township	Mutual	Andrew Elliott	Pond Mills.
B 176	Williams, East	Mutual	George Cowie	Sable.
B 239	Yarmouth	Mutual	W. H. Elliott	New Sarum.
B 53	York	Mutual and Stock.	James G. Wilgar	Toronto.

†The deposit of the Perth Mutual Fire Insurance Company with the Government of the Province of Ontario was, on the 17th October, 1908, increased to $20,000.

INDEX C.—Friendly Societies; being Societies registered by the Province of Ontario for the transaction of insurance therein, and standing registered at the 21st September, 1908.

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of Registry. Begins 1908.	Term of Registry. Ends 1909.
C 85	Army and Navy Veterans, Toronto	1888	Toronto	Harry Vessey	1394	Insurance against sickness and death	July 1	June 30
C 87	Army and Navy Veterans, Hamilton	1889	Hamilton	John Gardner	1404	Sick and funeral benefits	"	"
C 113	Bain Wagon Co., Employees' Mutual Benefit Association	1900	Woodstock	Thos. Armstrong	1370	Sick and funeral benefits	"	"
C 79	Bank of British North America, W. & O. Fund	1891	Montreal	D. H. Allan	1355	Insurance against death	"	"
C 89	Bartenders' Benevolent Association	1900	Toronto	H. Timball	1391	Sick and funeral benefits	"	"
C 175	Bricklayers' and Masons' Union No. 1, of Ontario	1881	Hamilton	H. Callaghan	1374	Sick and funeral benefits	"	"
C 159	Brown Bros., Limited, Employees' Benefit Society	1902	Toronto	A. G. McLean	1413	Sick and funeral benefits	"	"
C 177	Canada Foundry Employees' Society	1890	Davenport P.O.	S. M. Gray	1369	Sick and funeral benefits	"	"
C 173	Canada Furniture Manufacturers Employees' Benefit Society	1895	Woodstock	Thomas Milburn	1402	Sick and funeral benefits	"	"
C 183	Canadian Shipbuilding Mutual Benefit Association	1905	Toronto	H. W. Terry	....	.....	.....	.....
C 6	Chosen Friends, Canadian Order of	1882	Hamilton	W. F. Montague	1380	Insurance against sickness and disability or death	"	"
C 135	Civil Service Mutual Benefit Society	1872	Ottawa	W. J. Lynch	1347	Insurance against sickness and death	"	"
C 143	Cigarmakers' Union No. 27, Toronto	1869	Toronto	J. Pamphilon	1412	Sick, funeral and out of work benefits	"	"
C 155	Cigarmakers' Union No. 55, Hamilton	1869	Hamilton	Fred Hough	1414	Sick, funeral and out of work benefits	"	"
C 171	Cigarmakers' Union No. 59, Brantford	1886	Brantford	F. Mather	1401	Sick, funeral and out of work benefits	"	"
C 105	Cobban Manufacturing Co.'s Employees Mutual Benefit Society	1888	Toronto	C. J. Quarrington	1353	Sick and funeral benefits	"	"
C 99	Cockshutt Plow Co. Relief Association	1899	Brantford	Charles E. House	1378	Sick and funeral benefits	"	"
C 49	Commercial Travellers' Association of Canada	1874	Toronto	James Sargant	1381	Insurance against accident and death	"	"
C 51	Commercial Travellers' Society of Western Ontario	1885	London	Alfred Robinson	1379	Insurance against death	"	"

C 203	Daughters and Maids of England Benevolent Society	1890	Toronto	L. G. Cross	1434	Sick and funeral benefits	"	"
C 93	Dominion Expressman's Sick Benefit Association	1889	Toronto	W. M. Carruthers	1357	Insurance against sickness and death	"	"
C 105	Federated Letter Carriers	1891	Toronto	Alex. McMordie	1371	Insurance against sickness and death	"	"
C 17	Foresters, Canadian Order of	1879	Brantford	Geo. Faulkner	1387	Insurance against sickness and death	"	"
C 42	Foresters, Catholic Order of	1883	Chicago	Thos. F. McDonald	1364	Insurance against sickness and death	"	"
C 149	Gendron Manufacturing Co's. Employees' Mutual Benefit Society	1890	Toronto	Peter C. Werthner	1408	Sick and funeral benefits	"	"
C 123	Globe Printing Co's. Employees' Benefit Society	1885	Toronto	T. Jeffery	1407	Sick and funeral benefits	"	"
C 181	Gutta Percha and Rub er Man'fg Co's. Employees' Sick Benefit Society	1900	Toronto	W. Leamon	1385	Sick and funeral benefits	"	"
C 187	Hamilton Lodge No. 25, Theatrical Mechanical Association	1907	Hamilton	Wm. J. Fudge	1419	Sick and funeral benefits	"	"
C 75	Hamilton Police Benefit Fund	1891	Hamilton	W. Hawkins	1350	Insurance against death; also life-time benefits	"	"
C 121	Hamilton Rolling Mills' Benefit Society	1905	Hamilton	Wm. M. Nielson	1366	Sick and funeral benefits	"	"
C 137	Hamilton Steel and Iron Co's. Employees' Benefit Society	1902	Hamilton	T. H. Cordner	1349	Sick and funeral benefits	"	"
C 119	Hay & Co's. Employees' Mutual Benefit Association	1905	Woodstock	W. A. Smith	1373	Sick and funeral benefits	"	"
C 147	Heintzman & Co's. Employees' Sick Benefit Society	1885	Toronto	A. J. Linton	1429	Sick and funeral benefits	"	"
C 191	Hibernians, Ancient Order of	1888	Ottawa	W. E. O'Meara	1427	Insurance against sickness and death	"	"
C 10	Home Circles, Canadian Order	1884	Toronto	J. M Foster	1383	Insurance against sickness and death. also life-time benefits (including endowments)	"	"
C 157	Irish Catholic Benevolent Union	1883	Toronto	Thos. J. Byrnes	1411	Insurance against sickness and death	"	"
C 151	Italian Benevolent Society	1888	Toronto	M. Samarelli	1416	Insurance against sickness and death	"	"
C 197	Italian Workingmen's Association of Ontario	1901	Toronto	G. Castabile	1430	Sick and funeral benefits	"	"
C 97	Karn & Co's. Employees' Mutual Benefit Association	1900	Woodstock	Chas. F. Trout	1351	Sick and funeral benefits	"	"
C 39	Knights of the Maccabees	1883	Port Huron	L. E. Sisler	1358	Insurance against sickness and death	"	"
C 45	Knights of Pythias, Supreme Lodge	1864	Nashville	R. L. C. White	1390	Insurance against sickness and death	"	"
C 71	Knights St. John, Ontario Grand Commandery of the	1893	Toronto	E. M. Meehan	1384	Insurance against sickness and death	"	"
C 215	Haavis Achim Society	1907	Toronto	Louis Kreiss	1420	Sick and funeral benefits	"	"

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.—*Concluded.*

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary	Register No.	For what insurance contracts registered.	Term of registry. Begins 1908.	Term of registry. Ends 1909.
C 68	Knights of St. John and Malta	1875	Toronto	R. E. A. Land	1386	Insurance against sickness and death, also life-time benefits	July 1	June 30
C 199	La Congregazione della Immacolate Concezione di Maria Santissima	1903	Toronto	Nicola D'Orazio	1438	Sick and funeral benefits	"	"
C 145	Ladies' Orange Benevolent Association	1895	Chatham	Miss Ida Gallagher	1421	Sick and funeral benefits	"	"
C 77	London Police Benefit Fund Association	1877	London	James F. Shortell	1365	Insurance against death, also life-time benefits	"	"
C 209	Loyal Orange Young Briton Lodge No. 33	1895	Ottawa	W. J. Kissick	1410	Insurance against sickness and death	"	"
C 103	Loyal True Blue Association	1889	Port Perry	Nicholas Ingram	1367	Insurance against sickness and death	"	"
C 109	Massey-Harris (Toronto) Employees' Mutual Benefit Society	1883	Toronto	Alex. McIntosh	1352	Sick and funeral benefits	"	"
C 111	Massey-Harris (Brantford) Relief Association	1885	Brantford	Percy Gregory	1406	Sick and funeral benefits	"	"
C 205	Mutual Masonic Compact	1887	St. Catharines	Levi Yale	1433	Insurance against death	"	"
C 83	Methodist Book and Publis ing House Employees' Benefit Society	1895	Toronto	Henry Balson	1354	Sick and funeral benefits	"	"
C 161	Mozirer Sick Benefit Society	1906	Toronto	M. Handelman	1417	Sick and funeral benefits	"	"
C 125	National Cash Register Co's Employees' Benefit Society	1907	Toronto	W. McGolpin	1399	Sick and funeral benefits	"	"
C 21	Oddfellows, Canadian Order of	1882	Toronto	Robert Fleming	1343	Insurance against sickness and death	"	"
C 60	Oddfellows, Independent Order of	1855	Toronto	J. B. King	1405	Insurance against sickness and death	"	"
C 169	Oddfellows, Independent Order of, M.U	1887	Toronto	W. C. Schunck	1403	Insurance against sickness and death	"	"
C 14	Oddfellows' Relief Association	1874	Kingston	R. Meek	1345	Insurance against disability or death	"	"
C 64	Orange Grand Lodge, Ontario West	1881	Toronto	W. F tzgerald	1400	Insurance against sickness and death	"	"
C 32	Orange Grand Lodge of B. A.	1890	Toronto	J. S. Leighton	1344	Insurance against sickness and death	"	"
C 179	Ottawa Typographical Union No. 102	1867	Ottawa	E. W. Roper	1432	Sick and funeral benefits	"	"
C 115	Ottawa Unity Protestant Benefit Society	1869	Ottawa	J. A. Murphy	1393	Insurance against sickness and death	"	"
C 139	Polson Iron Works Benefit Association	1903	Toronto	Geo. P. Beswick	1361	Sick and funeral benefits	"	"
C 107	Postal Benefit Association, Toronto	1891	Toronto	Geo. E. Goudie	1360	Insurance against death	"	"
C 141	Pride of Israel Sick Benefit Society	1905	Toronto	H. Shlossberg	1418	Sick and funeral benefits	"	"

C 35	Royal Arcanum	1877	Boston	Alfred T. Turner	1363	Insurance against sickness and death	"	"
C 163	Royal Templars of Temperance	1884	Hamilton	C. V. Emory	1424	Insurance against sickness and death	"	"
C 54	Societe des Artisans Canadiens Francais	1876	Montreal	Germain Beaulieu	1377	Insurance against sickness and death	"	"
C 25	Sons of England	1877	Toronto	John W. Carter	1356	Insurance against sickness and death	"	"
C 66	Sons and Daughters of Ireland	1890	Toronto	Thos. Rooney	1359	Insurance against sickness and death	"	"
C 29	Sons of Scotland	1876	Toronto	D. M. Robertson	1346	Insurance against sickness and death	"	"
C 215	Sons of Temperance of Ontario, Sick and Funeral Benefit Department	1908	Aurora	J. M. Walton	1392	Sick and funeral benefits	"	"
C 216	Sons of Poland Friendly Society	1907	Toronto	Walter Konopka	1382	Sick and funeral benefits	"	"
C 127	St. Boniface Benefit Society	1892	Berlin	Andrew Englert	1396	Sick and funeral benefits	"	"
C 167	St. Jean Baptiste, Ottawa	1887	Ottawa	J. R. Rattey	1423	Insurance against sickness and death	"	"
C 129	St. Joseph Mutual Benefit Society, Toronto	1889	Toronto	L. J. Lefebvre	1397	Sick and funeral benefits	"	"
C 133	St. Joseph Aid Society (Formosa)	1887	Formosa	Math. Weiler	1372	Sick and funeral benefits	"	"
C 57	St. Joseph (Union of) Canada	1868	Ottawa	J. M. Fleury	1348	Insurance against sickness and death	"	"
C 216	St. Joseph Lithuanian Benefit Society	1908	Toronto	Antoni Wilunas	1409	Sick and funeral benefits	July 13	"
C 213	St. Luke Benefit Society	1894	Amherstburg	L. Bertrand	1436	Sick and funeral benefits	July 1	"
C 185	Theatrical Mechanical Association, Toronto	1886	Toronto	W. E. Meredith	1425	Insurance against sickness and death	"	"
C 201	Thomas Brothers Relief and Sick Benefit Association	1905	St. Thomas	M. K. Thomas	1431	Sick and funeral benefits	"	"
C 153	Toronto Firemen's Benefit Fund	1891	Toronto	R. J. McGowan	1415	Insurance against sickness and death, also lifetime benefits	"	"
C 189	Toronto Hebrew Benevolent Society	1898	Toronto	L. M. Singer	1422	Sick and funeral benefits	"	"
C 207	Toronto Musical Protective Association	1887	Toronto	Jos. Ball	1435	Sick and funeral benefits	"	"
C 73	Toronto Police Benefit Fund	1882	Toronto	David McKinney	1388	Insurance against death, also lifetime benefits	"	"
C 211	Toronto Civic Employees' Benevolent Ass'n	1888	Toronto	S. Deans	1437	Insurance against sickness and death	"	"
C 91	Toronto Railway Employees' Union and Benefit Society	1893	Toronto	W. D. Robbins	1375	Sick and funeral benefits	"	"
C 81	Toronto Typographical Union No. 91	1844	Toronto	Thos. C. Vodden	1389	Sick and funeral benefits	"	"
C 193	United Daughters of Chatham	1855	Chatham	Miss Tena Prior	1426	Sick and funeral benefits	"	"
C 3	United Workmen, Ancient Order of	1879	Toronto	M. D. Carder	1376	Insurance against sickness and death	"	"
C 131	Verity Plow Company Relief Association	1899	Brantford	Chas. Carter	1395	Sick and funeral benefits	"	"
C 195	Victoria Lodge No. 7, Good Samaritans	1862	Hamilton	Annie Gwyder	1428	Sick and funeral benefits	"	"
C 117	Vittorio Emmanuele III. Society	1902	Toronto	C. Bagnato	1398	Sick and funeral benefits	"	"
C 95	W. & J. G. Greey's Employees' Mutual Sick Benefit Society	1898	Toronto	Fred. D. Hunt	1362	Sick and funeral benefits	"	"

Loan Corporations Statements

BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES, AND TRUSTS COMPANIES

FOR THE YEAR ENDING

31st DECEMBER, 1907.

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO :
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty
1908.

WARWICK BRO'S & RUTTER, Limited, Printers,
TORONTO.

To His Honour SIR WILLIAM MORTIMER CLARK, K.C.,
Lieutenant-Governor of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present to your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year ended 31st December, 1907.

Respectfully submitted,

J. J. FOY,
Attorney-General.

Toronto, 23rd March, 1908.

To the Honourable J. J. Foy, K.C., M.P.P., Etc.,

Attorney-General,

Toronto.

Sir.—I have the honour to present herewith the tenth Report of the Annual Statements made by Loan Corporations under the Act (R. S. O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into :

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further subdivided into :—

A. Companies having only permanent stock.

B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

J. HOWARD HUNTER,

Registrar of Loan Corporations.

Parliament Buildings,
Toronto. 23rd March, 1908.

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NOTE.

Section 102 of *The Loan Corporations Act* (R.S.O. 1897, c. 205) provides as follows :—

Registrar not to vouch for financial condition or solvency of any corporation.

102.—(1) The Registrar shall not in any initial or renewal certificate of registry or in any other publication, or otherwise, vouch for the solvency or financial standing of any corporation ; nor shall the printing of a corporation's statement in the Registrar's report, operate, or be anywise construed as a warranty of solvency.

Misrepresentation.

(2) No corporation shall under penalty of becoming disentitled to registry, circulate, publish, print or make any statement or representation contrary to the intent of this section ; and any auditor, officer, servant, employee or agent of the corporation who uses any such contrary statement or representation for the purpose of obtaining or transacting business shall be guilty of an offence, and shall upon summary conviction thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed be liable as for an offence against section 117 of this Act ; and the procedure and penalty prescribed by the said section shall apply in the case of an offence committed against this section.

Penalty.

FORM OF ANNUAL STATEMENTS

SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

Note. — By comparing with this form the statement actually made by each company and printed within, the fullness and completeness of the company's statement may be tested.

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1907.

[The Annual Statement and Duplicate (each duly completed, with its schedule) are to be filed with the Registrar of Loan Corporations for Ontario, (Department of Insurance, Parliament Buildings), Toronto, on or before the *first day of March, 1908*, subject to a penalty of $50 for each day of default in filing, as provided by "The Loan Corporations Act," Section 99. In each of these statements there should be enclosed a certified copy of any statement or statements made by the Directors to the Shareholders during the year 1907 including a certified copy of the Auditors' Report. Ibid., Secs. 93, 100. Also copies of all notices calling general meetings of the corporation during such year.]

[The above duplicates should be accompanied by a cheque for $5 (filing fee) drawn payable to the Provincial Treasurer of Ontario.]

ANNUAL STATEMENT

Of the condition and affairs of the (Name of Corporation) .....of.....
at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of.....on the ..... day of.....18.....

The Head Office of the Corporation is at No.....(Name of Street).....in the (City, Town or Village).....of.....in the (Province, State, etc.).....of.....

The Chief Agency for Ontario (if the Corporation's Head Office is elsewhere than in Ontario is situated at No.....(Name of Street)..... .....Street in the (City, Town, etc.).....of..... in the Province of Ontario.

The Chief Agent and Attorney for Ontario (if the Corporation's Head Office is elsewhere than in Ontario) is (Name).....and his address is..... .....in the Province of Ontario.

The Board is constituted of.....Directors holding office for the term of.....years.

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1907, were as follows:

Names of Directors and Chief Executive Officers.	Designation of Office.	Address.	Current Term of Office.	
			Began (Date.)	Will end (Date.)
	President.			
	Vice-President.			
	Directors.			
	Manager.			
	Secretary.			

A. Permanent Capital Stock: Total amount authorized, $. Total amount subscribed, $
as more particularly set out in Schedule A hereto. (Page 7 of this form.)

B. Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Fully Paid.		Prepaid.		Instalment.		Total
	No.	Amount	No.	Amount.	No.	Amount.	
		$		$		$	
Number and amount in force at 31st December, 1906.....							
" " issued during 1907							
Gross total in force at any time in 1907.....							
Deduct as follows: (No. of shares. / Amount.)							
Withdrawn and paid off during 1907							
Retired by Corporation during 1907.							
Converted into Permanent Stock during 1907.....							
Forfeited and lapsed during 1907.....							
Total deductions.....							
Net total remaining in force at 31st December, 1907							

Summary of Terminating or Withdrawable Stock in force 31st December, 1907.

Total as above.	No. of Shareholders	Of which there has been credited to loan fund..
Shares Fully Paid Stock.....at $ per Share.....$	on which shareholders have paid in	$
Shares "Prepaid" Stock (other than above).....at $ per Share.....$	on which " " paid	$
Shares instalment Stock (payable by fixed periodical payments at $ per Share.....$	on which " " paid	$
Totals.....		

Total amount distributed or credited to Terminating or Withdrawable Stock in 1907.

(1) As Interest ....$
Rate of such interest, per cent. per annum.....

(2) As dividends out of profits..... .....$
Rate or rates per cent. of such dividends..... .....

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

CAPITAL AND LIABILITIES.

Item No.	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)	$	c.	$	c.
	* A. Permanent Capital Stock or Shares.				
1.	(a) Ordinary Joint Stock Capital, fully called : Total called $.....Total paid thereon.....				
2.	(b) Ordinary Joint Stock Capital..... ¢ called : Total called $.....Total paid thereon.....				
3.	(c) Ordinary Joint Stock Capital..... ¢ called : Total called $.....Total paid thereon.....				
	(cc) Joint Stock Capital paid in advance of calls †.....				
4.	(d) Dividends declared in respect of (1), (2) or (3), but not yet paid.....				
5.	(e) Unappropriated profits in respect of (1), (2) or (3).....				
6.	(f) Reserve fund in respect of (1), (2) or (3).....				
7.	(g) Contingent Fund in respect of (1), (2) or (3).....				
8.	(h) Instalment Permanent Stock (payable by fixed periodical payments) : Total subscribed $.....on which has been paid.....				
9.	(i) Dividends declared on (8), but not yet paid.....				
10.	(j) Unappropriated profits on (8).....				
11.	(k) Reserve fund in respect of (8).....				
12.	(l) Contingent Fund in respect of (8).....				
13.	(m) Instalments or premiums on (8), paid in advance †.....				
	NOTE—Liabilities reported in 1906 under A but written off in 1907 (not extended), $.....				
	B. Terminating Capital Stoek or Shares.				
14.	(a) Fully paid stock, less shown in (24): Total in Force.....shares at $....per share carried to Loan Fund.....				
15.	(b) Profits or accrued interest on (14), less shown in (25) and credited or appropriated, but not yet paid.....				
16.	(c) Profits or accrued interest on (14), less shown in (25), and not credited or appropriated.....				
17.	(d) Prepaid Stock, less shown in (24) : Total in force.....shares at $....per share on which has been paid into Loan Fund.....				
18.	(e) Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid.....				
19.	(f) Profits or accrued interest on (17), less shown in (25). and not credited or appropriated.....				
20.	(g) Instalment Stock, less shown in (24): Total issue now in force....shares at $.... per share on which has been paid in all $.....of which sum there has been paid into the Loan Fund.....				
21.	(h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid.....				
22.	(i) Profits or accrued interest on (20), less shown in (25), and not credited or appropriated.....				
23.	(j) Instalments or premiums paid on (20), in advance †.....				
	NOTE.—Liabilities reported in 1906 under B, but written off in 1907 (not extended) $.....				
24.	25. Liability in respect of Terminating Stock or Shares (Fully paid, Prepaid or Instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1907, had not been paid off, viz.:—				
24.	Principal sum due by Corporation.....				
25.	Interest, Profits or Dividends due by Corporation.....				
	C. Liabilities to Stockholders or Shareholders other than as shown under A or B, viz.:—				
26.	.....				
	LIABILITIES TO THE PUBLIC.				
27.	Deposits (including unclaimed deposits). Payable on.....days' notice.....				
28.	Interest on deposits, due or accrued, or capitalized.....				
	(a) Interest due and accrued on 3 (cc); or on 13 (m): or on 23 (j).....				
29.	Debentures issued in Canada.....				
30.	Interest due and accrued on (29).....				
31.	Debentures issued elsewhere than in Canada.....				
32.	Interest due and accrued on (31).....				
33.	Debenture stock issued in Canada.....				
34.	Interest due and accrued on (33).....				
35.	Debenture stock issued elsewhere than in Canada.....				
36.	Interest due and accrued on (35).....				
37.	Owing to Banks (including interest due or accrued).....				
38.	Due on Bills payable other than (37), including interest due or accrued.....				
39.	Due on Loans in process of completion or to pay assumed mortgages.....				
40.	Other liabilities to the public, viz.:				
41.	(a)				
42.	(b).....				
43.	(c)				
	Total actual liabilities				

N.B.—Section I. (showing liabilities for which the Corporation is absolutely liable) is to be balanced independently of Section II. (which shows contingent liabilities).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.—Continued.

DR.—Continued.

	CONTINGENT LIABILITIES.			
44.	Claims against the Corporation not acknowledged as debts, viz :—			
45.	(a)			
46.	(b)			
47	(c)			
48.	Money for which the Corporation is contingently liable, viz :—			
49.	(a) Principal guaranteed			
50.	(b) Interest guaranteed			
51.	(c) Trust Funds invested, but not guaranteed :—			
52.	1. Principal			
53.	2. Interest			
54.	(d) Trust Funds uninvested, not bearing interest and not guaranteed			
55.	(e) Other contingent liabilities			
	Total Contingent Liabilities			
	NOTE.—Contingent liabilities reported in 1906 but written off in 1907 (not extended).			
	Gross Total Liabilities, Actual and Contingent			
	* Increase or decrease of authorized Permanent Capital Stock in 1907			
	Authority for said increase or decrease			
	† Under what authority, and upon what terms have such advances been received by Company? Ans.			
	CR.			
	I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.	$ c.	$ c.	
	A. Immovable Property Owned Beneficially by the Corporation :—			
1.	(a) Office premises situated as follows :			
2.	(I) At ..... held in freehold			
3.	(II) At ..... held in hold			
4.	(III) At ..... held in hold			
5.	(b) Freehold land (including buildings) other than foregoing *			
6.	(c) Leasehold land (including buildings) other than foregoing *			
7.	(d)			
8.	(e)			
	B. Debts Secured by Mortgages of Land.			
9.	(a) Debts (other than item 10) secured by mortgages of land			
10.	(b) Debts secured by mortgaged land held for sale †			
	(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable.			
11.	(c) Interest due or accrued on items 9 and 10, and not included therein †			
12.	(d) Of the debts mentioned in items 9, 10 and 11, the sum of $..... is due by directors or officers of the Corporation (not extended) $			
	C. Debts not above enumerated, for which the Corporation holds Securities, as follows :—			
13.	(a) Debts secured by accepted Bills of Exchange			
14.	(b) Debts secured by Municipal Bonds or Debentures			
15.	(c) Debts secured by Public School Debentures			
16.	(d) Debts secured by Loan Corporations' Debentures			
17.	(e) Debts secured by Dominion Government Stock or Bonds			
18.	(f) Debts secured by Stock or Bonds of any of the Provinces of Canada			
19.	(g) Debts secured by Stock or Bonds of other Governments			
20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation ‡			
21.	(i) Debts secured only by Terminating Stock or Shares of the Corporation			
22.	(j) Debts secured by			
23.	(k) Debts secured by	Particulars given Schedule 1, page 5b.		
24.	(l) Debts secured by			
25.	(m) Debts secured by			
26.	(n) Interest due or accrued on items 14 to 25, and not included therein			
	D. Unsecured Debts.			
27.	(a)			
28.	(b)			
29.	(c)			
30.	(d) Interest due or accrued on items 27 to 29, and not included therein			

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

CR.—Continued.

		$	c.	$	c.
	I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.—Con.				
	E. Cash.				
31.	(a) On hand				
32.	(b) In bank as follows:—				
33.	(I) In the.....Bank at.....				
34.	(II) In the.....Bank at.....				
35.	(III) In the.....Bank at.....				
36.	(IV) In the.....Bank at.....				
	F. Assets not hereinbefore mentioned.				
37.	(a)				
38.	(b)				
39.	(c)				
40.	(d) ..... — Particulars given in Schedule 1, p. 5b.....				
41.	(e)				
42.	(f)				
	Total of assets owned beneficially by Corporation.....				
	NOTE.—Assets reported in 1906, but written off in 1907 (not extended) $.....				
	N.B.—Section I. (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II. (containing assets not so owned).				
	II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.				
	A. As Guarantor.				
	(a) Mortgage securities:—				
43.	(I) Principal				
44.	(II) Interest due and accrued				
	(b) Other securities:—				
45.	(I) Principal				
46.	(II) Interest due and accrued				
	B. As Trustee, Representative, Guardian or Agent (without Guarantee).				
	(a) Mortgage securities:—				
47.	(I) Principal				
48.	(II) Interest due and accrued				
	(b) Other securities:—				
49.	(I) Principal				
50.	(II) Interest due and accrued				
51.	(c) Unsecured debts				
52.	(d) Uninvested Trust Funds				
	Total Assets II				
	NOTE.—Assets reported in 1906, but written off in 1907 (not extended) $.....				
	Gross Total of Assets I and II				

* Embracing properties vested in the Company by foreclosure, or by conveyance, or under quit-claim deed.

† Including rent of properties held under power of sale.

‡ As to limit of such loans, see Loan Corp. Act, R. S. O. 1897, c 205, s. 19 (2), as construed by 3 Edw. VII, c. 16, s. 1.

CASH ACCOUNT.

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1907.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	Amount carried to earnings, maintenance, or contingent account.		Amount carried to Capital Account.					
			Terminating Capital.		Permanent Capital, including Reserve.		Total.	
	(Column 1).		(Column 2).		(Column 3).		(Column 4).	
A.—Balances from 31st December, 1906.	$	c.	$	c.	$	c.	$	c.
Item No.								
1. (a) Capital Account								
(b) Cash (not already shown under (1))								
2. (i) On hand								
3. (ii) In bank								
B.—Sums received Wholly or Partly on Capital Stock								
4. (a) Calls on Joint Stock Permanent Capital								
(aa) Joint Stock Capital received in advance of calls *								
5. (b) Premiums on (4)								
6. (c) Sales of fully paid Building Society Stock								
7. (d) Sales of prepaid Building Society Stock								
8. (e) Dues on Instalment Building Society Stock								
9. (f) Premiums on (6), (7) and (8)								
C.—Receipts on Account of Investments, Loans or Debts.								
(a) On Mortgages of Realty:								
10. (i) Principal								
11. (ii) Interest								
(b) On other securities:								
12. (i) Principal								
13. Interest or dividends								
(c) Unsecured debts								
14. (i) Principal								
15. (ii) Interest								
D.—Receipts from Real Estate Owned Beneficially by Corporation.								
16. (a) Sales (not included in any of the foregoing items)								
17. (b) Rents †								
E.—Miscellaneous.								
18. (a) Commission, Brokerage (or Remuneration as Corporate Agents, Trustees, etc.)								
19. (b) Premium or Bonus on Loans								
20. (c) Membership or Entry Fees (being income of Corporation)								
21. (d) Fines								
22. (e) Forfeiture or Lapses. (Extend into Column 1)								
23. (f) Revivals of Terminating Stock. (Extend into Column 2)								
24. (g) Conversion of Terminating Stock into Permanent Stock. (Extend into Column 3)								
F.—Borrowed Money.								
25. (a) Bank or other advances, discounts or overdrafts								
26. (b) Borrowed by taking deposits								
27. (c) Borrowed on Debentures								
28. (d) Borrowed on Debenture Stock								
29. (e) Borrowed otherwise, viz.:—								
G.—Receipts from Other Sources, viz,:								
30. (a)								
(b)								
(c)								
Totals								

* Under what authority and upon what terms have such advances been received by company?

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

Ans .....

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1907—Continued.

N.B.—Section I. (showing cash received by the Corporation for its own use) is to be balanced independently of Section II, (showing cash received as corporate trustee, etc).

Item No.		Amount carried to earnings, maintenance or contingent account.		Carried to Capital Account.		Total.	
		$	c.	$	c.	$	c.
	II.—RECEIVED AS CORPORATE TRUSTEE REPRESENTATIVE, GUARDIAN OR AGENT, IN TRUST.						
	A.—Balances from 31st December, 1906.						
31.	(a) Capital Account						
	(b) Cash (not included in 31)						
32.	(i) On hand						
33	(ii) In bank						
	B.—Received on Account of Investments, Loans or Debts :—						
34.	(a) On Mortgages: Principal, $..... Interest, $						
35.	(b) On other securities: Principal, $..... Interest, $						
36.	(c) On Unsecured Debts: Principal, $..... Interest, $						
	C.—Receipts from Real Estate.						
37.	(a) Sales (not included in foregoing items)						
38.	(b) Rents †						
	D.—Receipts from Other Sources, viz. :—						
39.	(a)						
40.	(b)						
41.	(c)						
	Totals						

* Under what authority and upon what terms have such advances been received by Company?

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

Ans,.....

CASH ACCOUNT.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1907.

I.—EXPENDED ON CORPORATION ACCOUNT.	Amount carried to earnings, maintenance or contingent account, (Column 1.)		Amount carried to Capital Account. Terminating Capital. (Column 2.)		Amount carried to Capital Account. Permanent Capital, including Reserve. (Column 3.)		Total. (Column 4.)	
A.—Sums Loaned or Invested on Capital Account.								
Item No.	$	c.	$	c.	$	c.	$	c.
1. (a) Loaned on Mortgages of Realty (including item 7 (e) if no separate account therefor)								
(b) Loaned on or invested in other Securities, viz.:								
2. (i)								
3. (ii)								
4. (iii)								
5. (iv)								
6. (c) Real Estate purchased								
7. (d) Incumbrance on Realty paid off								
(e) Insurance or taxes advanced on property mortgaged to the Corporation								
B.—Expended on Stock Account.								
8. Dividends paid on Permanent Stock. (Extend into Col. 1).— (a) Interest paid on Joint Stock Capital received in advance of calls. (Extend into Column 1)								
9. Dividends paid on Terminating Stock. (Extend into Col. 1)								
10. Interest paid on Terminating Stock. (Extend into Col. 1)								
11. Paid for Terminating Stock withdrawn. (Extend into Col. 1 or 2 or divide between 1 and 2 as the case may be)								
12 Paid for Terminating Stock matured. (Extend as in 11)								
13. Profits paid on (11) and (12). (Extend as in 11.)								
14. Paid for Terminating Stock retired. (Extend into Col. 2)								
15. Terminating Stock forfeited or lapsed. (Extend into Col. 2)								
16. Terminating Stock converted into Permanent. (Extend into Col. 2)								
17. Terminating Stock revived. (Extend into Col. 1)								
C.—Borrowed money (other than foregoing) or interest thereon Paid, viz.:								
18. (a) Bank Account (Principal and Interest)								
19. (b) Deposits Principal, $.....Interest, $								
20. (c) Debentures issued in Canada: Principal, $....Interest, $								
21. (d) Debentures issued elsewhere: Principal, $....Interest, $								
22. (e) Debenture Stock issued in Canada: Principal, $..... Interest, $								
23. (f) Debenture Stock issued elsewhere: Principal, $..Interest, $								
24. (g) Guarantees paid: Principal, $..... Interest, $								
D.—Management Expenses (other than foregoing):—								
25. (a) Salaries, Wages and Fees								
26. (b) Commission or Brokerage								
27. (c) Advances to Agents								
28. (d) Stationery, Postage, Printing and Advertising								
29. (e) Law Costs								
30. (f) Fuel, Rent, Taxes (other than in 7 and 32) and Rates								
31. (g) Travelling Expenses								
32. (h) Registration Fees								
33. (i) Other Management Expenditure								
E.—Other Expenditures, viz.:—								
34. (a)								
35. (b)								
36. (c)								
F.—Balance.	$	c.						
37. (a) Cash on hand								
(b) Cash in various banks as follows:								
38. (i)								
39. (ii)								
40. (iii)								
41. (iv)								
Totals								

N.B.—Section I. (showing cash paid by the Corporation for its own debts) is to be balanced independently of Section II. (showing cash paid as Corporate Trustee, etc.)

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1907.—Continued.

Item No.	II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.	Amount carried to earnings, maintenance, or contingent account. $	c.	Amount carried to capital account. $	c.	Total. $	c.
	A.—Loaned or invested on Capital Account.						
42.	(a) Loaned on Mortgages of Realty						
	(b) Loaned or invested on, or in other securities, viz:						
43.	(i)						
44.	(ii)						
45.	(iii)						
46.	(iv)						
47.	(a) Real Estate purchased						
	(b) Incumbrances on Realty paid off, viz:						
48.	(i) Principal						
49.	(ii) Interest						
	B.—Other Expenditures.						
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)						
51.	(b) Rent, Taxes and Rates						
52.	(c) Debts or obligations wholly or partly paid: Principal. $....Interest, $						
53.	(d)						
	C.—Balance.	$	c.				
54.	(a) Cash on hand						
	(b) Cash in various banks, as follows						
55.	(i)						
56.	(ii)						
57.	(iii)						
	Totals						

SCHEDULE I.

PARTICULARS OF CERTAIN ASSETS. (Supra p. 3.)

Assets (Items No. 22 to 25; and No. 37 to 42.)

Miscellaneous Statement for the year ending 31st December, 1907.

		$	c
1.	Amount of Debentures maturing in 1908; Issued in Canada, $ Issued elsewhere, $		
2.	Amount of other existing obligations which will mature in 1908, $		
3.	Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1908, $		
4.	Average rate of interest per annum paid by the Corporation during 1907 on deposits ..... on debentures.....on debenture stock		
5.	Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty, (*b*) on other securities:— (*i*) owned beneficially by the Corporation (*a*)..... (*b*)..... (*ii*) not owned beneficially (*a*)..... .....(*b*)		
6.	Of the mortgages owned beneficially by the Corporation, $.....is on realty situate in Ontario, and $.....is on realty situate elsewhere		
7.	Of the mortgages not owned beneficially by the Corporation, $.....is on realty situate in Ontario, and $.....is on realty situate elsewhere		
8.	Loans written off or transferred to real estate account during 1907, (*i*) funds owned beneficially, $.....(*ii*) not so owned, $		
9.	Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907— (*i*) owned beneficially, No..... Amount, $ (*ii*) not so owned, No..... Amount, $		
10.	Aggregate market value of land mortgaged to the Corporation— (*i*) Mortgages owned beneficially.....(*ii*) not so owned		
11.	How often are the securities held by the Corporation valued?.....		
12.	(*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively		
	(*b*) Are the said bonds executed by private sureties or by Guarantee Companies?		
13.	Date when the accounts of the Corporation were last audited?		
14.	Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed)— For 1907..... For 1908		
15.	What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively?		
16.	What is the date appointed for the Annual Meeting? Date of last Annual Meeting?		
17.	Special General Meetings held in 1907: Dates		

County of)
)

We, , President, and , Secretary, of the Loan Corporation known as severally make oath and say, and each for himself says, that we are the above described officers of the above Corporation, and that we have each of us individually the means of verifying the correctness of the Statement within and above contained of the affairs of the said Corporation, and that on the 31st December, 1907, all the above described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and we are satisfied that the said statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets, and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1907, and for the year ending on that day; also that the said Statement was on the day of 190 , at a meeting of the Board of Directors of the said Corporation, held on that day, considered by the said Board, and was, by a Resolution duly passed in that behalf, adopted as the Statement of the said Board, a certified copy of which Resolution is hereinbelow indorsed.

Sworn before me at the)
in the County of) .....*President.*
this day of)
A.D. 1908) .....*Secretary.*

.....

.....

CERTIFIED COPY OF RESOLUTION

Referred to in Foregoing Affidavit.—6 Ed. VII., Chap. 19, S. 29, (5).

I, undersigned, the.....of the..... hereby Certify that at a meeting of the Board of Directors of the said Corporation held at .....on the.....day of.....19.... the following Resolution was passed (pursuant to the statute in that behalf) adopting the Statement within and above made as the Statement of the said Board:

Resolved,

.....

.....

Attach to this Annual Statement a certified copy of each notice calling a General Meeting of the Corporation during the year ending 31st December, 1907, and a certified copy of the Statement or Statements furnished to Shareholders during or relating to the said year; also a a certified copy of Auditors' Report—Loan Corporations Act, sections 92, 93 and 100.

(6)

THE ONTARIO LOAN AND DEBENTURE COMPANY.

Head Office, London, Ontario.

Constating Instruments.

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order in Council of Ontario, dated 4th October, 1879, and also by Order in Council of Canada dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 139 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John McClary, President, London, Ont.; 13th February, 1907; 12th February, 1908.
Arthur S. Emery, Vice-President, London, Ont.; " "
Wm. Bowman, Director, London, Ont.; " "
John M. Dillon, Director, London, Ont.; " "
Lt.-Col. W. M. Gartshore, Director, London, Ont.; " "
Alfred M. Smart, Manager and Sec.-Treas., London, Ont.; 1st August, 1906.

A. Permanent capital stock; total amount authorized, not limited; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amonnt of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called stock ...	20,000	50	1,000,000	1,000,000	.....
2. Partly "	20,000	50	1,000,000	200,000	800,000
Totals	40,000	.....	2,000,000	1,200,000	800,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $200,000; total paid thereon	200,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	39,000 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)	36,256 79	
6. (*f*) Reserve fund in respect of (1) and (2)	720,000 00	
		$1,995,256 79
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on demand or on 15 to 60 days' notice	$516,058 19	
28. Interest on deposits, capitalized during year, $16,773.79		
29. Debentures issued and payable in Canada	536,573 94	
30. Interest due and accrued on (29)	8,829 03	
31. Debentures issued in Canada but payable elsewhere	1,048,499 65	
32. Interest due and accrued on (31)	9,707 00	
40. Other liabilities to the public, viz:—		
41. (*a*) Accruing commissions	25,000 00	
		2,144,667 81
Total liabilities		$4,139,924 60

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:—		
2. (i) At London, Ont., held in freehold		$40,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land*		3,862,135 42
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$91,520 80	
16. (*d*) Debts secured by Loan Corporations debentures	7,841 26	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	4,100 00	
22. (*j*) Debts secured by Gas Company stock	1,000 00	
		104,462 06
E.—Cash.		
32. (*b*) In banks in Canada	$85,346 91	
In banks in Great Britain	47,980 21	
		133,327 12
Total assets		$4,139,924 60

*Less amount retained to pay prior mortgages, $5,184.22.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

	(*a*) Cash (not already shown under (1)):—		
3	(i) In bank		$85,353 57

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$739,293 66	
11.	(ii) Interest	231,638 85	
	(*b*) On other securities:—		
12.	(i) Principal	34,460 00	
13.	(ii) Interest or dividends	4,777 49	
			1,010,170 00

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	$1,338 82	1,338 82

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$809,424 16	
27.	(*c*) Borrowed on debentures	519,003 67	
			1,328,427 83

G.—Receipts from other sources, viz.:

30.	(*a*) Interest on bank accounts, etc.	999 32	999 32
	Totals		$2,426,289 54

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty, less amount retained to pay prior mortgages	$662,410 80	
	(*b*) Loaned or invested in other securities, viz.:—		
2.	(i) This Company's stock	30,700 00	
3.	(ii) This Company's debentures	2,860 00	
4.	(iii) Other Loan Company's debentures	5,000 00	
			$700,970 80

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$78,000 00	78,000 00

C.—Borrowed Money (other than foregoing) or interest.

19.	(*b*) Deposits: Principal, $904,356.07; interest, $341.07	904,697 14	
20.	(*c*) Debentures issued and payable in Canada: Principal, $200,225.74; interest, $20,333.56	220,559 30	
21.	(*d*) Debentures issued in Canada and payable elsewhere: Principal, $310,371.67; interest, $41,701.65	352,073 32	
			1,477,329 76

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing)

25. (*a*) Salaries, wages and fees	$11,437 06	
26. (*b*) Commission or brokerage	17,838 09	
28. (d) Stationery, postage, printing, advertising, etc.	1,886 66	
30. (*f*) Taxes (other than in 7 and 32) and rates	2,125 27	
31. (*g*) Travelling expenses (including Inspectors' salaries)	3,174 78	
32. (*h*) Registration fee	200 00	
		$36,661 86

F.—Balance.

37. (*a*) Cash in banks	133,327 12
Totals	$2,426,289 54

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued and payable in Canada, $158,858.00; issued in Canada and payable elsewhere, $95,995.00.
2. Amount of other existing obligations which will mature in 1908. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $357,090.25.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3.2131 per cent.; on debentures, 3.8872 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 6.0442 per cent.; (*b*) 4.2055 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $2,124,986.04 is on realty situate in Ontario, and $1,737,149.38 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 3; amount, $7,075.59; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $8,464,873; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Semi-annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $5,000; Accountant, $5,000; Teller, $5,000; 2 Inspectors, $2,000 each; 2 Clerks, $2,000 each; 3 Clerks, $1,000 each.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 27th January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, F. G. Jewell and J. F. Kern, of London, Ont.; for 1908, F. G. Jewell and J. F. Kern, of London, Ont.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907, 3½ per cent.; for half year ending 31st December, 1906, and 2nd July, 1907, 3½ per cent. for half year ending 30th June, 1907.
16. What is the date appointed for the Annual Meeting? Second Wednesday in each February. Date of last Annual Meeting? 13th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

Constating Instruments.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Frontenac Loan and Investment Society, of Kingston, Ontario, on the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence Street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont., March, 1906; March, 1908.
R. Vashan Rogers, K.C., LL.D., Vice-President, Kingston, Ont.; March, 1906; March, 1908.
Lieut.-Colonel Henry R. Smith, Director, Kingston, Ont.; March, 1907; March, 1909.
W. H. Moutray, Director, Stella, Ont.; March, 1906; March, 1908.
Lieut.-Col. S. C. McGill, Managing Director, Kingston, Ont.; March, 1907; March, 1909.

A. Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
Fully called.....	4,000	50	200,000	200,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	5,198 25	
6. (*f*) Reserve fund in respect of (1)	30,000 00	
7. (*g*) Contingent fund in respect of (1)	8,831 19	
		$244,029 44
Liabilities to the Public.		
27. Deposits payable on 30 days' notice (not always enforced)	$110,276 76	
29. Debentures issued in Canada	12,000 00	
30. Interest due or accrued on (29)	240 00	
		122,516 76
Total liabilities		$366,546 20

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Kingston, Ont., held in freehold	$4,665 16	
5. (*b*) Freehold land (including buildings) other than foregoing	19,595 83	
		24,260 99
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$263,486 16	
10. (*b*) Debts secured by mortgaged land held for sale	19,433 14	
		282,919 30
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (*d*) Debts secured by Loan Corporations' debentures	$5,000 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	19,869 01	
22. (*j*) Debts secured by bonds	23,956 95	
23. (*k*) Debts secured by deposit receipts	3,000 00	
24. (*l*) Debts secured by Society's debentures	711 25	
		52,537 21
E.—Cash.		
31. (*a*) Cash on hand	$378 05	
32. (*b*) In banks	6,258 56	
		6,636 61
F.—Assets not Hereinbefore Mentioned.		
38. (*c*) Office furniture		192 09
Total assets		$366,546 20

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

	(1) Cash (not already shown under (1)): —		
2.	(i) On hand	$355 83	
3	(ii) In bank	2,328 47	
			$2,684 30

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty: —	
10.	(i) Principal	92,178 77
	(*b*) On other securities: —	
12.	(i) Principal	6,621 84
13.	(ii) Interest or dividends	1,786 61

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales	400 00
17.	(*b*) Rents	245 69

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	91,464 05
27.	(*c*) Borrowed on debentures	2,500 00

G.—Receipts from other sources.

30	(*a*) Solicitor's charges for conveyancing	23 25
	(*b*) Real estate	1,034 98
	(*c*) Solicitors at Winnipeg	63
	Totals	$198,940 12

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$57,298 56
	(*b*) Loaned or invested in other securities: —	
2.	(i) Shareholders' stock	1,025 00
4.	(iii) Society's debentures	400 00

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	9,066 25

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $115,376.22; interest, $93.34	115,469 56
20.	(*c*) Debentures issued in Canada: Principal, $4,000.00; interest, $540.00	4,540 00

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$3,058 00
26	(*b*) Commission or brokerage	11 17
28	(*d*) Stationery, postage, printing and advertising	133 92
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	284 21
32.	(*h*) Registration fees	285 00
33.	(*i*) Other management expenditure	28 45

E.—Other Expenditure, viz.:

34.	(*a*) Advanced on real estate	677 44
35.	(*b*) Improvements and repairs	22 60
36.	(*c*) Incidentals	3 35

F.—Balance.

37.	(*a*) Cash on hand and in banks	6,636 61
	Totals	$198,940 12

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $7,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $5,000.00.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3 per cent.; on debentures, 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 4.85 per cent.; (*b*) 5.56 per cent.
   (ii) Not owned beneficially: (*a*) None.
6. Of the mortgages owned beneficially by the Corporation, $250,945.92 is on realty situate in Ontario, and $31,973.38 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, approximately $392,000.00.
11. How often are the securities held by the Corporation valued? When loans are applied for and further when necessary.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? Cashier, $2,000.00.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? February, 1908, in progress.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. H. Birkett and R. J. Hooper, Kingston; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 4th January, 2 per cent. and bonus of ½ per cent.; 4th July, 2 per cent.
16. What is the date appointed for the Annual Meeting? Wednesday, 18th March, 1908. Date of last Annual Meeting? Wednesday, 20th March, 1907.
17. Special General Meetings held in 1907? None.

CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolia, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act. R.S.O., 1897, c. 205; cf. R.S.O., 1877, c. 164, and R.S.O., 1887, c. 169

Annual Statement

Of the condition and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

J. H. Fairbank, President, Petrolia;	7th February, 1907;	6th February, 1908.
J. L. Englehart, Vice-President, Petrolia;	"	"
Frank Smith, Director, Sarnia;	"	"
Wm. Neil, Director, Bunyan;	"	"
Hugh Park, Director, Alvinston;	"	"
Robt. Jackson, Director, Petrolia;	"	"
Jas. Joyce, Director, Petrolia;	"	"
C. O. Fairbank, Director, Petrolia;	"	"
Joseph McCormick, Director, Kerch;	"	"
Wm. English, Manager, Petrolia;	"	"

A. Permanent capital stock; total amount authorized, $1,000,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.			
		$	$	$	$
Fully called	4,000	50	200,000	200,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
5. (*e*) Unappropriated profits	2,650 43	
6. (*f*) Reserve fund in respect of (1)	50,000 00	
		$252,650 43

Liabilities to the Public.

27. Deposits all payable on 30 days' notice	$51,152 76	
29 Debentures issued in Canada	165,416 56	
30. Interest due and accrued on (29)		
37. Owing to banks (including interest due or accrued)	8,320 94	
		224,890 26
Total liabilities		$477,540 69

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$465,057 13	

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	11,855 57	
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation	627 99	
Total assets		$477,540 69

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906. None.

C.—Receipts on account of Investments, Loans or Debts.

	(Col. 1.)	(Col. 3.)
(*a*) On mortgages of realty:—		
10. (i) Principal		$30,217 47

CASH ACCOUNT.—Continued.

11.	(ii) Interest	$24,164 57		
	(*b*) Other securities (municipal debentures):—			
12.	(i) Principal	.....	5,080 63	
13.	(ii) Interest	525 64		
	F.—Borrowed Money.			
25.	(*a*) Bank or other advances, or overdrafts	.....	8,320 94	
26.	(*b*) Borrowed by taking deposits	.....	13,491 40	
27.	(*c*) Borrowed on debentures	.....	24,300 00	
	Totals	$24,690 21	$81,410 44	$106,100 65

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 3.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	.....	$21,438 55	
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$11,000 00		
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18.	(*a*) Bank acct. (principal and interest)	.....	12,728 91	
19.	(*b*) Deposits: Principal, $23,188.53	.....	23,188 53	
	Interest, $1,752.00	1,752 00		
20.	(*c*) Debentures issued in Canada: Principal, $27,258.86; interest, $6,634.93	6,634 93	27,258 86	
	D.—Management Expenses (other than foregoing).			
25.	(*a*) Salaries, wages and fees	1,000 00		
28.	(*d*) Stationery, postage, printing and advertising	55 00		
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32)	383 00		
32.	(*h*) Registration fees	55 00		
33.	(*i*) Other management expenditure	273 06		
	E.—Other Expenditure.			
34.	(*a*) General interest	332 81		
	Totals	$21,485 80	$84,614 85	$106,100 65

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $55,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, overdrawn bank accounts, $8,320.94.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, estimated $50,000.00.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3½ per cent.; on debentures, 4.08 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5 1-5 per cent.; (*b*) 4½ per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $465,057.13 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, estimated $1,000,000; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively. None.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? To 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. M. Fowler and A. M. McQueen, Petrolia; for 1908, J. M. Fowler and A. M. McQueen, Petrolia.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1907; 2nd January, 1908; 2¾ per cent. each.
16. What is the date appointed for the Annual Meeting? Thursday, 6th of February, 1908. Date of last Annual Meeting? Thursday, 7th February, 1907.
17. Special General Meetings held in 1907? None.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ont.

Constating Instruments.

Incorporated under the Building Societies' Act, Consol. Stat. U. C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I., 25). The original corporate name was "The Oxford Permanent Building and Savings Society."

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

A by-law altering the amount of the capital stock was, pursuant to the Loan Corporations Act, approved by Order-in-Council, 27th May, 1905.

Annual Statement

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas Street, in the City of Woodstock, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

James White, President, Woodstock, Ont.; 28th February, 1907; 25th February, 1909.
Henry J. Finkle, Vice-President, Woodstock, Ont., " "
Thomas H. Parker, Director, Woodstock, Ont.; " "
H. P. Brown, Director, Woodstock, Ont.; 22nd February, 1906; 27th " 1908.
John White, Director, Woodstock, Ont.; " "
Wm. Dease, Director, Woodstock, Ont.; " "
W. T. Parke, M.D., Director, Woodstock, Ont.; " "
M. Douglas, Managing Director and Secretary, Woodstock; 28th Feb., 1907; 25th Feb., 1909.

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.	——		
		$	$	$	$
1. Fully called stock.....	5,284	50	264,200	264,200	.....
2. Partly " "	716	50	35,800	7,160	11,720
3. Paid in advance of calls	.....	.....	.....	16,920	.....
Totals	6,000	.....	300,000	288,280	11,720

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.
(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $264,200; total paid thereon	$264,200 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $7,160; total paid thereon	7,160 00	
3. (*cc*) Joint stock capital paid in advance of calls	16,920 00	
4. (*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	8,706 52	
6. (*f*) Reserve fund in respect of (1), (2) and (3)	67,000 00	
7. (*g*) Contingent fund in respect of (1), (2) and (3)	800 00	
		$364,786 52
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on 30 days' notice, practically nearly all	280,631 89	
29. Debentures issued in Canada	263,858 00	
30. Interest due and accrued on (29)	5,618 14	
40. Other liabilities to the public, viz.:		
41. (*a*) Sundry accounts and balances	150 00	
		550,258 03
Total liabilities		$915,044 55

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:—		
2. (i) At Woodstock, held in freehold		$6,500 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$801,086 86	
10. (*b*) Debts secured by mortgaged land held for sale	498 73	
		801,585 59
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$26,878 71	
16. (*d*) Debts secured by Loan Corporation's debentures	5,509 81	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	10,773 14	
		43,161 66
D.—Unsecured Debts.		
27. (*a*) Rents, office building		359 87

CASH ACCOUNT.—Continued.

E.—Cash.

31. (*a*) On hand	$1,274 08	
32. (*b*) In banks	24,848 94	
		$26,123 02

F.—Assets not Hereinbefore Mentioned.

37. (*a*) Permanent stock of other corporations	37,314 41
Total assets	$915,044 55

NOTE.—Assets reported in 1906, but written off in 1907 (not extended), $53.92.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

	(Col. 1.)	(Col. 3.)	Total (Col. 4.)
(*a*) Cash (not already shown under (1)):—			
2. (i) On hand	$2,012 38		
3. (ii) In bank	9,976 29		
			$11,988 67

B.—Sums received wholly or partly on Capital Stock.

(*aa*) Joint stock capital received in advance of calls	.....	$840 00	
5. (*b*) Premiums on (4)	.....	205 00	
			1,045 00

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—			
10. (i) Principal	$75,815 27		
11. (ii) Interest	40,877 44		
(iii) Instalments	174 90		
(*b*) On other securities:—			
12. (i) Principal	18,074 59		
13. (ii) Interest or dividends	3,692 65		
			138,634 85

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Rents	$324 75	$324 75

F.—Borrowed Money.

26. (b) Borrowed by taking deposits	273,817 14	
27. (*c*) Borrowed on debentures	110,062 00	
		383,879 14

CASH ACCOUNT.—Continued.

G.—Receipts from other sources.

30. (*a*) Insurance and mortgage account	$799 93		
(*b*) Bank interest	145 75		
(*c*) Refund	11 42		
			957 10
Totals			$536,829 51

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*) Loaned on mortgages of realty	$56,387 71		
(*b*) Loaned or invested in other securities, viz.:			
2 (i) On capital stock of this Corporation	6,862 00		
3. (ii) On debentures of this Corporation	5,044 78		
4. (iii) Municipal debentures	10,000 00		
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation	652 22		
			$78,946 71

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$17,250 35	17,250 35

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account, interest	286 10	
19 (*b*) Deposits: Principal, $293,069.79; interest, $121.70	293,191 49	
20. (c) Debentures issued in Canada: Principal, $102,395.00; interest, $13,546.56	115,941 56	
		409,419 15

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$3,505 52	
26. (*b*) Commission or brokerage	142 70	
28. (*d*) Stationery, postage, printing and advertising	366 05	
29. (*e*) Law costs	3 00	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	631 59	
32. (*h*) Registration fees	205 00	
		4,853 86

E.—Other Expenditure, viz.:

34. (*a*) Office furniture and improvements	236 42	236 42

F.—Balance.

37. (*a*) Cash on hand and in banks	26,123 02
Totals	$536,829 51

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $105,322.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $180,153.12.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3½ per cent.; on debentures, 4.007 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.24 per cent.; (*b*) 5.2 per cent.
   (ii) Not owned beneficially: (*a*) None.
6. Of the mortgages owned beneficially by the Corporation, $801,585.59 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, $593.66; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $1,581,400.00; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Half-yearly by Manager, yearly by Directors.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Treasurer, $10,000, and Ledger-keeper, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. H. Van Ingen and James Canfield; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3 per cent.; 2nd July, 3 per cent.
16. What is the date appointed for the Annual Meeting? Fourth Thursday in February. Date of last Annual Meeting? 28th February, 1907.
17. Special General Meetings held in 1907? None.

THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY. LIMITED.

Head Office, Toronto, Ont.

Constating Instruments.

Incorporated on 12th April, 1876, by Special Act of Canada, 39 V. c. 57, which was amended by 40 V. (1877), c. 76 (D); and by 50-51 V. c. 110 (D).

Under the special Act of the Dominion of Canada, 6 Edw. VII. (1906), chap. 65, the directors were empowered to collect, get in, dispose of, and realize all the assets of the Company, and to wind up the business of the Company (sec. 1).

By section 4 the directors were further empowered (after the debts of the Company had been paid off or provided for) to distribute the remaining moneys ratably among the shareholders of the Company according to the amounts duly paid up on the then outstanding and existing shares of the capital stock held by shareholders respectively, and to take releases, surrenders and transfers of such shares.

Annual Statement

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 410 Traders' Bank Building, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Sir Henry M. Pellatt, President, Toronto, Ont.;	20th March, 1907;	5th Feby., 1908.
William Ince, Vice-President, Toronto, Ont.;	"	"
Edward R. Greig, Director, Toronto, Ont.;	"	"
Norman Macrae, Director, Toronto, Ont.;	"	"
Ernest S. Ball, Director, Toronto, Ont.;	"	"
Reginald Pellatt, Director, Toronto, Ont.;	"	"
Wm. J. Rooney, Director, Toronto, Ont.;	"	"
Ernest S. Ball, Manager, Toronto, Ont.		

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,000,000.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
1. 20 per cent. called.....	20,000	100	2,000,000	*	
Total.....	20,000		2,000,000		

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

*The paid up capital of the Company was $398,581.87, which was repaid to the shareholders under authority of an Act of the Parliament of Canada, 6 Edward VII. Chapter 65.

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
5. (*e*) Unappropriated profits		$11,695 24	
6. (*f*) Reserve fund		33,000 00	
			$44,695 24
Less paid to shareholders as bonus on shares			32,749 24
			$11,946 00
Liabilities to the Public. None.			
Total			$11,946 00

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		$11,674 16	
11. (*c*) Interest due or accrued ot item 9, not included therein		197 33	
			$11,871 49
D.—Unsecured Debts.			
27. (*a*) Disbursements repayable by borrowers			59 27
E.—Cash.			
32. (*b*) In banks:			
In Canada		$14 05	
In Britain		1 19	
			15 24
Total assets			$11,946 00

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1906.			
3. (ii) In bank			$7,645 20
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal		$2,292 20	
11. (ii) Interest		623 96	

CASH ACCOUNT.—Continued.

	(*b*) On other securities:—		
12.	(i) Principal on stock collaterals	$22,570 00	
13.	(ii) Interest or dividends (included in No. 11).		
			$25,486 16
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(*a*) Sales	$780 00	
17.	(*b*) Rents	38 60	
			818 60
	E.—Miscellaneous.		
18.	(*a*) Commission or brokerage	$5 56	5 56
	G.—Receipts from other sources.		
30.	(*a*) Disbursements repaid by borrowers	266 82	
	(*b*) Interest allowed by banks	8 48	
			275 30
	Totals		$34,230 82

Expenditure for the year ending 31st December, 1907.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
	(*e*) Insurance or taxes advanced on property mortgaged to the Company		$32 55
	D.—Management Expenses (other than foregoing).		
26.	(*b*) Commission on sales of property	$46 50	
28.	(*d*) Stationery, postage, printing and advertising	23 49	
29.	(*e*) Law costs	487 19	
32.	(*h*) Registration fees	40 00	
33.	(*i*) Other management expenditure	509 11	
			1,106 29
	E.—Other Expenditure, viz.:		
34.	(*a*) Disbursements made on behalf of mortgagors	$326 09	
35.	(*b*) Paid to shareholders on account of bonus	32,749 24	
36.	(*c*) Exchange	1 41	
			$33,076 74
	F.—Balance		
37.	(*a*) Cash on hand and in banks		15 24
	Totals		$34,230 82

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada. None, all paid off; issued elsewhere, none, all paid off.
2. Amount of other existing obligations which will mature in 1908. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $1,832.66.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, none; on debenture, none; on debenture stock, none issued.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) and (*b*) About 5 per cent.
   (ii) Not owned beneficially: (*a*) All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $11,474.16 is on realty situate in Ontario, and $200.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. All owned beneficially.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, estimated $17,300.00.
11. How often are the securities held by the Corporation valued? At end of Company's financial year.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively. None.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed: For 1907, Sydney H. Jones; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? No dividends paid in 1907.
16. What is the date appointed for the Annual Meeting? 5th February, 1908. Date of last Annual Meeting? 20th March, 1907.
17. Special General Meetings held in 1907? None.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

Constating Instruments.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U. C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act. 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D), and provided for the registration and cancellation of debenture stock.

Annual Statement

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows—all are elected at annual meeting, first Monday in March each year:

Alexander Turner, President, Hamilton.
George Rutherford, Vice-President, Hamilton.
Hon. William Gibson, Director, Beamsville.
J. T. Glassco, Director, Hamilton.
Joseph J. Greene, Director, Hamilton.
George Hope, Director, Hamilton.
C. Ferrie, Manager and Secretary, Hamilton.

A. Permanent capital stock: Total amount authorized, $3,000,000; total amount subscribed, $1,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1907.			Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000	.....
2. Partly called	5,000	100	500,000	100,000	400,000
Totals	15,000	.....	1,500,000	1,100,000	400,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital, fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $100,000; total paid thereon	100,000 00	
4. (*d*) Dividends declared in respect of (1), (2), but not yet paid	33,000 00	
6. (*f*) Reserve fund in respect of (1), (2)	530,000 00	
7. (*g*) Contingent fund in respect of (1), (2)	21,221 60	
		$1,684,221 60
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$577,476 73	
28. Interest on deposits due, accrued or capitalized, $18,662.38		
29. Debentures issued in Canada	599,534 36	
30. Interest due and accrued on (29)	9,630 48	
31. Debentures issued elsewhere than in Canada	662,888 31	
32. Interest due and accrued on (31)	4,419 10	
35. Debenture stock issued elsewhere than in Canada	374,733 33	
36. Interest due and accrued on (35)	2,498 25	
39. Dues on loans in process of completion or to pay assumed mortgages	8,996 50	
		2,240,177 06
Total liabilities		$3,924,398 66

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:—		
2 (i) At Hamilton, Ont., held in freehold	$80,000 00	
3. (ii) At Brandon, Man., held in freehold	12,000 00	
		$92,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$3,487,788 10	
10. (*b*) Debts secured by mortgaged land held for sale...	11,995 00	
		3,499,783 10
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Municipal bonds or debentures owned by Society	$85,069 65	
15. (*c*) Public school debentures owned by Society	3,053 90	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	4,073 00	
22. (*j*) Debts secured by Life Assurance Co. stock	2,283 75	
24. (*l*) Debts secured by chartered banks and Loan Co. stock	10,841 15	
		105.321 45
E.—Cash.		
31. (*a*) On hand	$3,501 84	
32. (*b*) In bank	223,792 27	
		227.294 11
Total assets		$3,924,398 66

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		Total (Col. 4).
	(*b*) Cash (not already shown under (1)):—	
2.	(i) On hand	$5,480 66
3.	(ii) In bank	161,631 48

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal	525,089 08
11.	(ii) Interest	213,999 85
	(*b*) On debentures:—	
12.	(i) Principal (debentures)	11,724 58
13.	(ii) Interest	3,673 67
15.	(iii) Interest received from banks, etc	9,598 81

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents, head office building	3,665 85

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	545,309 66
27.	(*c*) Borrowed on debentures	162,495 82

G.—Receipts from other sources, viz.:

30.	(*b*) Sundry accounts	31,458 10
	Totals	$1,674,127 56

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4)
1.	(*a*) Loaned on mortgages of realty	$422,013 92
	(*b*) Loaned or invested in other securities, viz.:	
2.	(i) Loaned on Society's stock	2,505 20
4.	(iii) Municipal debentures bought	11,148 80

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	66,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $604,113.07; interest, $287.24;	604,400 31
20.	(*c*) Debentures issued in Canada: Principal, $191.890; interest, $25,714.96	217,604 96
21.	(*d*) Debentures issued elsewhere: Principal, $4,866.66; interest, $25,489.98	30,356 64
23.	(*f*) Debenture stock issued elsewhere: Principal, none; interest, $14,989.18	14,989 18
24.	(*g*) General interest	1,743 40

CASH ACCOUNT.—Continued.

	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees, $10,693.59; directors' fees, $3,500	$14,193 59
26.	(*b*) Commission or brokerage	4,961 50
28.	(*d*) Stationery, postage, printing and advertising	2,011 87
30.	(*f*) Taxes, Government and Business	1,463 07
31.	(*g*) Travelling expenses, inspection of land and Inspectors' salaries	4,975 95
32.	(*h*) Registration fees	215 00
	E.—Other Expenditure, viz.:	
34.	(*a*) Manitoba Branch expenses.....	5,997 28
35.	(*b*) Debenture expenses	1,730 80
36.	(*c*) Sundry accounts	40,521 88
	F.—Balance	
37.	(*a*) Cash on hand and in banks	227,294 11
	Totals	$1,674,127 56

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $281,252.50; issued elsewhere, $80,397.33.
2. Amount of other existing obligations which will mature in 1908. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $398,191.45.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3.20 per cent.; on debentures, 3.95 per cent.; on debenture stock, 4 per cent.
5. Average rate of interest per annum received by the Corporation on investments made during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 6.99 per cent:; (*b*) 5.20 per cent.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.

5*a*. Average rate on all mortgage investments outstanding at 31st December, 1907, 6.44 per cent.

6. Of the mortgages owned beneficially by the Corporation, $2,018,404.55 is on realty situate in Ontario, and $1,586,700 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, $1,409.11; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 4, amount, $4,273.25; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation, $8,767,642.00
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? All, from $5,000.00 down.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907. Audited monthly.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Ralph E. Young, Toronto; R. L. Gunn, Hamilton; S. H. McKay, Brandon, Man.; for 1908, not yet appointed.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July. 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 1st Monday in March. Date of last Annual Meeting? 4th March, 1907.
17. Special General Meetings held in 1907? Dates.

THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

Head Office, London, Ontario.

Constating Instruments.

This Company was, under the provisions of the Loan Corporations Act (R.S.O. 1897, c. 205), formed by the amalgamation of The Huron and Erie Loan and Savings Company with The Canadian Savings and Loan Company of London, Canada. See also 6 Edw. VII (1906), c. 110 (D).

Of the above mentioned constituent Companies The Huron and Erie Loan and Savings Company was incorporated by declaration filed under the Building Societies Act (Consol. Stat. U. C., c. 53) with the Clerk of the Peace for the County of Middlesex, 18th March, 1864 (Decl. Book, p. 65). The original corporate name was The Huron and Erie Savings and Loan Society. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vict., c. 95. The lending and borrowing powers of the Company were governed by 59 Vict. (1896), c. 49 (D), as amended by 62-3 Vict. (1899), c. 115 (D), and by 4-5 Edw. VII. (1905), c. 105 (D).

The Canadian Savings and Loan Company of London, Canada, was incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd September, 1875 (Decl. Book I, p. 67). This Company's lending and borrowing powers were governed by the Loan Corporations Act, R.S.O. 1897, c. 205, and amending Acts.

The agreement for the amalgamation of these Companies under the corporate name of The Huron and Erie Loan and Savings Company was executed by both Companies on the 24th October, 1905; was ratified by the shareholders of the respective Companies on the 7th December, 1905; and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 29th day of December, 1905; and was further ratified and confirmed by the Act of the Legislature of the Province of Ontario, 6 Edward VII., Chapter 130; see also Special Act of Dominion of Canada, 6 Edward VII. (1906), c. 110 (D).

Annual Statement

Of the condition and affairs of the Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John W. Little, President, London;	February, 1907;	February, 1908
T. G Meredith, K.C., 1st Vice-President, London;	"	"
Robert Fox, 2nd Vice-President, London:	"	"
John Christie, Director, London;	"	"
F. E. Leonard, Director, London;	"	"
John Labatt, Director, London;	"	"
F. R. Eccles, M.D., Director, London;	"	"
A. T. McMahen, Director, London;	"	"
Wm. Saunders, C.M.G., Director, Ottawa;	June,	"
Hume Cronyn, Manager, London.		

A. Permanent capital stock: Total amount authorized, $5,000,000 (6 Edward VII. c. 130); total amount subscribed, $3,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Fully called stock	30,000	50	1,500,000	1,500,000	
2. Partly called stock	40,000	50	2,000,000	400,000	1,600,000
Totals	70,000	.....	3,500,000	1,900,000	1,600,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1907

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.(*a*) Ordinary joint stock capital fully called; total called, $1,500,000; total paid thereon	$1,500,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $400,000; total paid thereon	400,000 00	
4. (*d*) Dividend declared in respect of (1), (2), but not yet paid	85,500 00	
5. (*e*) Unappropriated profits in respect of (1), (2)	34,944 47	
6. (*f*) Reserve fund in respect of (1), (2)	1,655,000 00	
7. (*g*) Building fund in respect of (1), (2)	10,000 00	
		$3,685,444 47

Liabilities to the Public.

27. Deposits payable on 30, 60 or 90 days' notice	$1,953,135 04	
28. Interest on deposits capitalized or paid in 1907, $59,844.78		
29. Debentures payable in Canada	3,247,598 23	
30. Interest due and accrued on (29)	52,193 95	
31. Debentures payable elsewhere than in Canada	2,293,790 33	
32. Interest due and accrued on (31)	14,814 73	
		7,561,532 28
Total liabilities		$11,246,976 75

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) At 440-442 Richmond Street, London, Ont., held in freehold	$15,000 00	

BALANCE SHEET.—Continued.

	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land, less amount retained to pay prior mortgages, $58,140.55	$9,731,935 29	
10. (*b*)	Debts secured by mortgaged land held for sale ...	4,750 00	
			$9,736,685 29
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*)	Municipal bonds or debentures owned by Company	$413,071 64	
15. (*c*)	Public school debentures owned by Company	315,492 83	
19. (*g*)	Bonds of other Corporations owned by Company...	121,554 53	
22. (*j*)	Debts secured by Life Insurance Policies	11,814 00	
23. (*k*)	Debts secured by bank stocks	8,123 00	
			870,056 00
	E.—Cash.		
31. (*a*)	On hand	$5,889 43	
32. (*b*)	In bank as follows:—		
33.	(i) In England	49,953 94	
34.	(ii) In Canada	386,017 09	
			441,860 46
	F.—Assets not Hereinbefore Mentioned.		
37. (*a*)	Permanent stock of other Corporations fully paid up	$183,375 00	183,375 00
	Total assets		$11,246,976 75

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.)	(Col. 4.)
1. (*a*)	Cash (not already shown under (1)):—		
2	(i) On hand	$7,993 32	
3.	(ii) In bank	337,189 39	
			$345,182 71
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$1,370,463 73	
11.	(ii) Interest	539,402 77	
	(*b*) On other securities:—		
12.	(i) Principal	97,193 65	
13.	(ii) Interest or dividends	37,531 78	
14.	Retained to pay assumed mortgages	32,986 72	
			2,077,578 65
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (*b*)	Rents	$450 00	450 00

CASH ACCOUNT.—Continued.

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$3,265,391 03	
27.	(*c*) Borrowed on debentures	1,584,793 98	
			$4,850,185 01

G.—Receipts from other sources.

30.	(*a*) Interest on bank deposits	$7,713 05	7,713 05
	Totals		$7,281,109 42

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty (including assumed mortgages, $41,114.04)	$1,098,230 77	
	(*b*) Loaned or invested in other securities:—		
2.	(i) Loaned on Life Insurance Policies	462 92	
3.	(ii) Loaned on bonds	4,275 00	
4.	(iii) Loaned on bank stocks	62,324 00	
5.	(iv) Debentures purchased	385,154 04	
			$1,550,446 73

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$171,000 00	171,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $3,519,369.52; interest, $462.71	$3,519,832 23	
20.	(*c*) Debentures payable in Canada: Principal, $1,188,132.02; interest, $133,182.68	1,321,314 70	
21.	(*d*) Debentures payable elsewhere: Principal, $126,752.33; interest, $79,726.33	206,478 66	
			5,047,625 59

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$38,888 21	
26.	(*b*) Commission or brokerage	18,927 16	
28.	(*d*) Stationery, postage, printing and advertising	4,342 14	
29.	(*e*) Law costs	958 75	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,087 28	
31.	(*g*) Travelling expenses	2,644 33	
32.	(*h*) Registration fees	305 50	
33.	(*i*) Other management expenditure	1,023 27	
			70,176 64

F.—Balance.

37.	(*a*) Cash on hand and in banks	$441,860 46
	Totals	$7,281,109 42

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Payable in Canada, $1,358.757.60 (including $46,937.99 overdue and not presented for payment); payable elsewhere, $373,438.80.
2. Amount of other existing obligations which will mature in 1908, exclusive of deposits. Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $1,644,896.19.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3 per cent.; on debentures, 3.978 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.505 per cent.; (*b*) 4.196 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $9,705,701.84 is on realty situate in Ontario, and $84,374.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nothing on realty situate in Ontario, and nothing on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, $13,944.93; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 16, amount, $28,233.63; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $19,745,387.00; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $10,000, and other officers, $69,000—$79,000 in all.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, M. H. Rowland and F. G. Jewell, both of London; for 1908, M. H. Rowland and F. G. Jewell, both of London.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 4½ per cent.; 2nd July, 4½ equal to 9 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 10th February, 1909. Date of last Annual Meeting? 12th February, 1908.
17. Special General Meetings held in 1907? Dates, none.

CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

Constating Instruments.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 V. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D.)

Annual Statement

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is Nos. 14 to 18 Toronto Street, in the City of Toronto, in the Province of Ontario.

The board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1907, were as follows, together with their respective terms of offic:

W. H. Beatty, President, Toronto;	February, 1908,	February, 1909.
W. G. Gooderham, 1st Vice-President, Toronto;	"	"
W. D. Matthews 2nd Vice-President;	"	"
J. Herbert Mason, Director, Toronto;	"	"
Ralph K. Burgess, "	"	"
Geo. W. Monk, "	"	"
S. Nordheimer, "	"	"
Frederick Wyld, "	"	"
Geo. F. Galt, Director, Winnipeg, Man.;	"	"
R. T. Riley, " "	"	"
R. S. Hudson, John Massey, Joint General Managers, Toronto;	"	"
George H. Smith, Secretary, Toronto;	"	"

A. Permanent capital stock; total amount authorized, $20,000,000; total amount subscribed, $6,000,000, as more particularly set out in Schedule A hereto.

Schedule. A.

Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	$
1. Fully called and paid..	600,000	10	6,000,000	6,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called; total called and total paid thereon	$6,000,000 00	
4.	(*d*) Dividends declared in respect of (1), but not yet paid	180,063 90	
5.	(*e*) Unappropriated profits in respect of (1)	70,410 02	
6.	(*f*) Reserve Fund in respect of (1)	2,750,000 00	
			$9,000,473 92

Liabilities to the Public.

27.	Deposits payable on 30 days' notice	$3,316,339 21	
28.	Interest on deposits due or accrued, or capitalized		
29.	Debentures issued and payable in Canada	3,506,286 45	
30.	Interest due and accrued on (29)	42,000 00	
31.	Debentures issued in Canada payable elsewhere	9,426,506 42	
32.	Interest due and accrued on (31)	46,550 00	
33.	Debenture stock issued in Canada, payable elsewhere	419,136 80	
34.	Interest due and accrued on (33)	8,401 55	
40.	Other liabilities to the public, viz.:		
41.	(*a*) For Commissions, unpaid accounts, etc.	13,115 50	
			16,778,335 93
	Total liabilities		$25,778,809 85

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office Premises situate as follows:		
2.	(i) At Toronto held in freehold	$219,360 14	
3.	(ii) At St. John, N.B., held in freehold	52,802 92	
4.	(iii) At Regina, Sask., held in freehold	52,396 94	
	(iv) At Edmonton, Alta., held in freehold	440 00	
			$325,000 00

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$22,859,806 69	
10.	(*b*) Debts secured by mortgaged land held for sale	10,575 68	
11.	(*c*) Interest due and accrued on items 9 and 10 and not included therein	142,765 13	
			23,013,147 50

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Municipal bonds or debentures owned by Corporation	$248,544 99	
15.	(*c*) Public School Debentures owned by Corporation	43,743 60	
17.	(*e*) Stock or bonds purchased by Corporation	211,208 00	

BALANCE SHEET.—Continued.

20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation		265,373 55	
22. (*j*) Advances on bonds and stocks not owned by Corporation		1,025,147 38	
			$1,794,017 52
E.—Cash.			
31. (*a*) On hand		$26,212 50	
32. (*b*) In banks in Canada		604,361 02	
In banks in England		16,071 31	
			646,644 83
Total assets			$25,778,809 85

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

2.	(i) On hand	$41,619 62
3.	(ii) In bank	555,058 86
	Total	$596,678 48

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal and charges	$3,422,353 75
11.	(ii) Interest	1,487,754 08
	(*b*) On other securities:—	
12.	(i) Principal	1,288,802 51
13.	(ii) Interest	110,444 54

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*)	Corporation's premises, rent and expense account	19,302 15

F.—Borrowed Money.

26. (*b*)	Borrowed by taking deposits	4,605,358 71
27. (*c*)	Borrowed on debentures	773,588 61

G.—Receipts from other sources.

30. (*a*)	Bank interest and exchange	6,984 79
	Totals	$12,311.267 62

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*)	Loaned on mortgages of realty	$3,336,562 08

CASH ACCOUNT.—Continued.

	(*b*) Loaned or invested in other securities:	
2.	(i) Loans on bonds and stocks	$749,673 29
3.	(ii) Loans on this Corporation's stock	112,912 07
4.	(iii) Bonds purchased	6,952 85
6.	(*c*) Real estate purchased and alterations thereto at Regina and St. Johns to and for office premises	29,934 65
	B.—Expended on Stock Account.	
8.	Dividend paid on permanent stock	360,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(*a*) Bank interest and exchange	3,416 75
19.	(*b*) Deposits: Principal and interest	5,059,645 01
20.	(*c*) Debentures payable in Canada: Principal, $703,385.77; interest, $150,611.73	853,997 50
21.	(*d*) Debentures payable elsewhere: Principal, $458,957.30; interest, $375,210.95	834,168 25
23.	(*f*) Debenture stock issued in Canada: Principal, nil; interest, $16,803.10	16,803 10
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	185,140 60
27.	(*c*) Advances to agents for commission and charges	40,834 24
28.	(*d*) Stationery, postage, printing, advertising and sundry charges	37,129 63
29.	(*e*) Law costs	659 15
31.	(*g*) Travelling expenses	7,626 20
32.	(*h*) Registration fees, Municipal and Government taxes and fees	8,947 91
	E.—Other Expenditures, viz.:	
34.	(*a*) Corporation's buildings, rent and expenses account	18,705 71
36.	(*c*) Furniture	1,513 80
	F.—Balance.	
37.	(*a*) Cash on hand and in bank	646,644 83
	Totals	$12,311,267 62

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $1,277,292 08; issued in Canada payable elsewhere, $1,770,406.
2. Amount of other existing obligations which will mature in 1908, excluding deposits, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, approximately $5,000,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.5779%; on debentures, 3.9774%; on debenture stock, 4%.
5. Average rate of interest per annum received by the Corporation during 1907; (*a*) on mortgages of realty, (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 6.55%; (b) approximately 6½%.
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.

6. Of the mortgages owned beneficially by the Corporation, $9,037,549.61 is on realty situate in Ontario, and $13,975,597.89 is on realty situate elsewhere in Canada and Newfoundland.

7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.

8. Loans written off or or transferred to real estate account during 1907:—
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:—
   (i) Owned beneficially: No., 352; amount, $593,179.
   (ii) Not so owned, nil.

10. Aggregate market value of land mortgaged to the Corporation:—
   (i) Mortgages owned beneficially, approximately $45,000,000.

11. How often are the securities held by the Corporation valued? Once a year or oftener if necessary.

12 (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively. All officers and employees holding responsible positions give bonds or security satisfactory to the Corporation, $1,000 to $5,000 each.

(*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Largely by Guarantee Companies, but some private individuals.

13. Date when the accounts of the Corporation were last audited. As at 31st December, 1907.

14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed: For 1907, A. E. Osler, O.C.A., and H. W. Barber, F.S.A.A., Eng.; for 1908, A. E. Osler, O.C.A., and H. W. Barber, F.S.A.A., Eng.

15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July. 3 per cent. or 6 per cent. for year.

16. What is the date appointed for the Annual Meeting? 3rd February, 1908. Date of last Annual Meeting? 5th February, 1907.

17. Special General Meetings held in 1907: Dates, none.

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

Head Office, Guelph, Ontario.

Incorporated under the Buildings Societies' Act (Consol, Statutes U.C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham Streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Alexander Baine Petrie, President, Guelph;	February, 1907;	February, 1908.
Robert Melvin, Vice-President, Guelph;	"	"
David Stirton, Director, Guelph;	"	"
H. Howitt, M.D., Director, Guelph;	"	"
Charles E. Howitt, Director, Guelph;	"	"
G. D. Forbes, Director, Hespeler;	"	"

J. E. McElderry, Man'g. Dir. and Sec.-Treas., Guelph.

A.—Permanent capital stock: total amount authorized, $1,000,000; total amount, subscribed, $820,000; as more particularly set out in Schedule A hereto.

Schedule A.

Class.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock ...	7,000	50	350,000	350,000	.....
2. Partly " ...	9,400	50	470,000	94,000	376,000
Totals.....	16,400	.....	820,000	444,000	376,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $350,000; total paid thereon	$350,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $94,000; total paid thereon	94,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	17,760 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)	9,695 48	
6. (*f*) Reserve fund in respect of (1) and (2)	222,000 00	
		$693,455 48
Liabilities to the Public.		
27. Deposits payable on 30 and 60 days' notice	$550,024 34	
28. Interest on deposits, due or accrued or capitalized	8,548 02	
29. Debentures issued in Canada	862,294 53	
30. Interest due and accrued on (29)	16,223 02	
		1,437,089 91
Total liabilities		*$2,130,545 39

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by the Corporation.		
1. (*a*) Office premises at Guelph, Ont. (held in freehold)		$20,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land including accrued interest		1,944,392 53
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Municipal bonds or debentures owned by Society.	$78,975 11	
15. (*c*) Public School debentures owned by Society	4,664 12	
16. (*d*) Debts secured by Loan Corporation debentures	12,877 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	4,902 25	
26. (*n*) Interest due or accrued on items (14 to 20) and not included therein	1,320 91	
		102,739 39
E.—Cash.		
31. (*a*) On hand	$9,109 59	
31. (b) In bank, Guelph	54,303 88	
		63,413 47
Total assets		$2,130,545 39

*Unrendered accounts amounting to less than $200 were unpaid at end of year.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.)	(Total Col. 4.)
2.	(i) On hand	$9,837 24	
	(ii) In bank	93,083 65	
			$102,920 89

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:—		
10.	(i) Principal	$464,892 00	
11.	(ii) Interest		
	(b) On other securities:—		
12.	(i) Principal	3,391 14	
13.	(ii) Interest or dividends	3,606 52	
			$471,889 66

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents of portion of office building	$428 39	
			428 39

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits (including interest capitalized)	$845,498 43	
27.	(c) Borrowed on debentures	213,421 91	
			1,058 920 34

G.—Receipts from other sources, viz.:

30.	(a) Interest on bank deposit, etc.	$2,310 54	
	(b) Exchange, collection charges, etc.	425 53	
			2,736 07
	Total		$1,636 895 35

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	$420,391 12	
	(b) Loaned or invested on other securities:—		
2.	(i) On loan corporation's debentures	5,927 00	
3.	(ii) On loan corporations' permanent stock	3,110 00	
			$429,428 12

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$35,520 00	
			35,520 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: principal, $916,541.71; interest, $17,804.45	$934,346 16	
20.	(c) Debentures issued in Canada: principal, $121,575.17; interest, $31,604.93	153,180 10	
			$1,087,526 26

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	$13,468 40
26.	(b) Commission and land valuation	2,826 49
28.	(d) Stationery, postage, printing and advertising	1,261 45
29.	(e) Law costs	50 52

CASH ACCOUNT.—Continued.

30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	$1,436 03	
31. (*g*) Travelling expenses	905 75	
32. (*h*) Registration fees	150 00	
33. (*i*) Other management expenditure	433 65	
		20,532 29
E.—Other Expenditure, viz.:		
34. (*a*) Taxes, insurance and repairs on portion of office building leased	$475 21	
		475 21
F.—Balance.		
37. (*a*) Cash on hand and in bank		63,413 47
Totals		$1,636,895 35

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $345,803.46 (including overdue debentures); issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1908, other than deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $650,624.75, including those payable on demand.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 2.88 per cent.; on debentures, 3.97 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.45 per cent.; (*b*) 3.92 per cent.
   (ii) Not owned beneficially: (*a*) Nil; (*b*) Nil.
6. Of the mortgages owned beneficially by the Corporation, $872,466.64 is on realty situate in Ontario, and $1,174,665.28 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, nil; (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 4, amount, $7,705.76; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $4,235,766.00; (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manging Director, $10,000.00, other officers, $13,000. The Solicitors are also under bond.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company with one exception.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Waterloo; for 1908, J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Waterloo.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, and 2nd July; rate, 8 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 19th February, 1908. Date of last Annual Meeting? 2nd February, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

Constating Instrument

Incorporated under the Building Societies Acts, Consol, Stat. U.C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 31 James Street south, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Matthew, Leggat, President, Hamilton; 4th February, 1907, 3rd February, 1908.
Hon. Thomas Bain, Vice-President, Dundas; " "
Samuel Barker, M.P., Director, Hamilton; " "
Charles Mills, Director, Hamilton; " "
C. S. Scott, Director, Hamilton; " "
S. F. Lazier, K.C., Hamilton; 16th December, 1907, "
C. W. Cartwright, Treasurer, Hamilton.

A.—Permanent capital stock: Total amount authorized, $700,000; total amount subscribed, $700,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
Fully paid.....	7,000	100	700,000	700,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $700,000; total paid thereon		$700,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid		21,000 00	
5. (*e*) Unappropriated profits in respect of (1)		11,404 11	
6 (*f*) Reserve fund in respect of (1)		350,000 00	
			$1,082,404 11
Liabilities to the Public.			
27. Deposits payable on 15 to 60 days' notice		$494,775 82	
28. Interest on deposits, due or accrued or capitalized		58 56	
29. Debentures issued in Canada		648,920 67	
30. Interest due and accrued on (29)		8,827 23	
31. Debentures issued elsewhere than in Canada		316,466 10	
32. Interest due and accrued on (31)		1,801 10	
40. Other liabilities to the public, viz.:			
41. (*a*) Directors, auditors, valuators, etc.		2,638 57	
			1,473,488 05
Total liabilities			$2,555,892 16

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate as follows: At Hamilton, held in freehold		$18,845 00	
5. (*b*) Freehold land (including buildings) other than foregoing		2,450 00	
			$21,295 00
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than 10) secured by mortgages of land	$2,324,233 15		
10. (*b*) Debts secured by mortgaged land held for sale	7,270 00		
			2,331,503 15
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds or debentures		$82,204 57	
15. (*c*) Debts secured by public school debentures		3,360 00	
			85,564 57
E.—Cash.			
31. (*a*) On hand		$1,167 71	
32. (*b*) In banks		24,852 16	
			26,019 87
F.—Assets not hereinbefore mentioned.			
37. (*a*) Bonds of Hamilton Gas Light Co.			20,419 18
Total assets owned beneficially (carried forward)			$2,484,801 77

BALANCE SHEET.—Continued.

II.—Assets not Owned Beneficially.

49.	Securities other than mortgages, principal	$69,804 50	
50.	Interest due and accrued	1,285 89	
			$71,090 39
	Total of assets I and II		$2,555,892 16

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		Total (Col. 4.)
1.	(a) Cash (not already shown under (1)):	
2.	(i) On hand	$2,137 73
3.	(ii) In bank	91,485 43

C.—Receipts on Account of Investments, Loans or Debts.

	(a) On mortgages of realty:	
10.	(i) Principal	
11	(ii) Interest	
	(b) On other securities:	592,676 90
12.	(i) Principal	
13.	(ii) Interest or dividends	

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	1,117,196 75
27.	(c) Borrowed on debentures	128,863 33

G.—Receipts from Other Sources.

30.	(a) Bank interest	170 93
	(c) Sundries	483 97
	Totals	$1,933,015 04

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty and other securities		$481,554 94

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$42,000 00	
			$42,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: Principal, $1,145,085 81; interest $1,328.28	1,146,414 09	
20.	(c) Debentures issued in Canada: Principal, $143,604.05; interest, $28,113.99	171,718 04	
21.	(d) Debentures issued elsewhere: Principal, $25,306.67; interest, $13,318.24	38,624 91	
			1,356,757 04

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$10,492 94	
26.	(*b*) Commission or brokerage	2,502 60	
28.	(*d*) Stationery, postage, printing and advertising	1,422 61	
29.	(*e*) Law costs	18 04	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	1,520 00	
31.	(*g*) Travelling expenses	4,300 12	
32.	(*h*) Registration fees	1,270 00	
			21,526 31

E.—Other Expenditure, viz.:

34.	(*a*) Debenture expenses	1,106 86
36.	(*c*) Office building	4,050 02

F.—Balance.

37.	(*a*) Cash on hand and in banks	26,019 87
	Total	$1,933,015 04

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $211,560.67; issued elsewhere, $42,169.66.
2. Amount of other existing obligations which will mature in 1908, $494,775.82.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, approximately, $300,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.644 per cent.; on debentures, 4.056 per cent.; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On morgtgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.485 per cent.; (*b*) 4.310 per cent.
   (ii) Not owned beneficially: (*a*) per cent.; (*b*) 6.441 per cent.
6. Of the mortgages owned beneficially by the Corporation, $926,257.06 is on realty situate in Ontario, and $1,397,976.09, is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 1, amount, $2,884.06; (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $4,783,829.00.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $10,000; Accountant and Teller, $5,000 each; Ledgerkeeper and Inspector, $2,000 each: (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when accounts of the Corporation were last audited? January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Ralph E. Young and G. E. F. Smith; for 1908, Ralph E. Young and G. E. F. Smith.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 3 per cent. each.
16. What is the date appointed for the Annual Meeting? First Monday in February. Date of last Annual Meeting? 4th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE SIMCOE LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

Constating Instruments.

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V., c. 31, s. 1, which added to the said section 2, subsection 3, as follows:—

"(3) No society constituted or incorporated under this section after the first day of June, 1893, shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated."

By virtue of the above provision, which was continued by the Loan Corporations Act, R.S.O., 1897, c. 205, s. 8 (3, 4), the Company was until 31st May, 1899, a Local Loan Corporation, limited in its operations to the County of Simcoe. The Company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

Annual Statement

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive Officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

J. H. Plummer, President, Toronto;	30th January, 1907;	30th January, 1908.
C. H. Ross, Vice-President, Barrie, Ont.;	"	"
Frank Plummer, Director, Toronto;	"	"
Geo. Ball, Director, Barrie, Ont.;	"	"
O. H. Lyon, Managing Director, Secy., Barrie, Ont.		

A.—Permanent capital stock; total amount authorized, $250,000; total amount subscribed, $110,050, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Partly called stock	2,201	50	110,050	105,050	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $110,050; total paid thereon	$105,050 00	
6. (*f*) Reserve fund in respect of (1)	5,393 94	
		$110,443 94
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$88,360 86	
29. Debentures issued in Canada	75,000 00	
30. Interest due and accrued on (29)	1,446 58	
		164,807 44
Total liabilities		$275,251 38

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land		$124,090 91
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*) Debts secured by railway bonds	$12,279 45	
23. (*k*) Life insurance policies	3,860 62	
24. (*l*) Debts secured by light and power bonds	9,752 63	
25. (*m*) Debts secured by iron and steel bonds	5,010 54	
		30,903 24
D.—Unsecured Debts.		
27. (*a*) Temporary loan		724 15
E.—Cash.		
31. (*a*) On hand	$879 14	
32. (*b*) In bank	4,281 81	
		5,160 95
F.—Assets not hereinbefore mentioned.		
37. (*a*) Insurance company stock	$7,589 41	
38. (*b*) Electric and tramway bonds	27,497 26	
39. (*c*) Railway bonds	16,539 72	
40. (*d*) Light and power bonds	58,583 42	
41. (*e*) Trust company stock	119 80	
42. (*f*) Loan company debentures	4,042 52	
		114,372 13
Total assets		$275,251 38

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

		(Col. 1.)	(Col. 4.)
	(*b*) Cash (not already shown under (1)):—		
	(i) On hand	$801 38	
			$801 38

C.—Receipts on Account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$16,684 59	
11.	(ii) Interest	6,305 06	
	(*b*) On other securities:—		
12.	(i) Principal	28,547 46	
13.	(ii) Interest or dividends	7,004 23	
			58,541 34

E.—Miscellaneous.

18.	(*a*) Commission, brokerage or remuneration as corporate agent, trustee, etc.		54 75

F.—Borrowed Money.

25.	(*a*) Bank or other advances, discounts or overdrafts (maximum overdraft)	$4,930 08	
26.	(*b*) Borrowed by taking deposits	107,922 65	
			112,852 78
	Total		$172,250 20

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loan on mortgages of realty	$2,975 65	
	(*b*) Loaned or invested in other securities	38,755 58	
			$41,731 23

B.—Expended on Stock Account

8.	Dividends paid on permanent stock	$5,252 50	
			5,252 50

C.—Borrowed Money (other than foregoing or interest thereon paid), viz.:

18.	(*a*) Bank account: principal, $4,930.08, and interest, $3.25	$4,933 33	
19.	(*b*) Deposits: Principal, $105,895.78; interest, $3,-154.33	109,050 11	
20.	(*c*) Debentures issued in Canada, interest, $3,000.00.	3,000 00	
			116,983 44

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$1,599 96	
26. (*b*) Commission or brokerage	35 98	
28. (d) Stationery, postage, printing and advertising	38 91	
30. (*f*) Fuel, rent, taxes (other than 7 or 32) and rates	300 50	
31. (*g*) Travelling expenses	20 00	
32. (*h*) Registration fee	123 90	
33. (*i*) Other management expenditure	112 50	
		2,231 75

E.—Other Expenditure.

34. (*a*) Temporary loans	$724 15	
36. (*c*) Repaid overdrafts, December 31, 1906	166 18	
		890 33

F.—Balance.

37. (*a*) Cash on hand and in bank	5,160 95
Totals	$172,250 20

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $75,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $12,900.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3¾ per cent.; on debentures, 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum receivd by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5½ per cent.; (*b*) 5 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgaged owned beneficially, $212,000.00; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $2,000; Accountant, $1,000.00: (*b*) Are the said bonds executed by private sureties or by Guarantee Company? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, C. B. Harris, Toronto, and C. H. F. Plummer, Toronto; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 31st December, 1907: rate, 5 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 30 January, 1908.. Date of last Annual Meeting? 30th January, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE LONDON LOAN AND SAVINGS COMPANY OF CANADA.*

Head Office, London, Ontario.

Incorporated under the Building Societies Act, (Consol. Stat. U. C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205

Annual Statement

Of the condition and affairs of the London Loan and Savings Company of Canada, of London, Ontario, at the 31st of December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 434 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

R. W. Puddicombe, President, London:	14th Feb'y, 1907;	13th Feb'y, 1908.
George G. McCormick, 1st Vice-Pres., London	"	"
A. Parfitt, 2nd Vice-Pres., London,	"	"
Thomas Kent, Director, London,	"	"
Thomas Baker, Director, London,	"	"

M. J. Kent, Manager-Secretary, London; May, 1877.

A. Permanent capital stock: Total amount authorized, **$1,000,000; total amount subscribed, $706,450.00, as more particularly set out in Schedule A herteo.

Schedule. A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.			
		$	$	$ c.	$ c.
1. Fully called stock.....	13,944	50	697,200	697,200 00	.....
3. Instalment stock (payable by fixed periodical payments, and still in process of payment)..	185	50	9,250	68 32	9,181 68
Total.....	14,129	.....	706,450	697,268 32	9,181 68

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

*Name changed by Order-in-Council (Ontario) dated 11th April, 1906, to "The London Loan and Savings Company of Canada."

**Order-in-Council (Ontario) dated 5th December, 1906, increased the authorized Capital Stock to $1,000,000.

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. **Capital and Liabilities.**

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $706,450.00; total paid thereon	$697,268 32	
5. (*e*) Unappropriated profits in respect of (1)	1,509 38	
6. (*f*) Reserve fund in respect of (1)	144,000 00	
		$842,777 70
Liabilities to the Public.		
27. Deposits payable on 30 days' notice and upwards	$474,983 79	
29. Debentures issued in Canada	258,342 46	
30. Interest due and accrued on (29)	5,696 24	
31. Debentures issued elsewhere than in Canada	284,237 74	
32. Interest due and accrued on (31)	5,955 60	
37. Owing to banks (including interest due and accrued)	20,192 12	
40. Other liabilities to the public, viz.:		
41. (*a*) Office rent accrued	324 00	
		1,049,731 95
Total liabilities		$1,892,509 65

Cr. **Assets.**

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office Premises situate as follows:		
2. (i) At London, Ont., held in freehold		$38,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,561,879 00	
10. (*b*) Debts secured by mortgaged land held for sale	10,860 00	
		1,572,739 00
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$8,378 00	
15. (*c*) Debts secured by public school debentures included in No. 14		
16. (*d*) Debts secured by Loan Corporation debentures	8,644 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	68,350 00	
22. (*j*) Debts secured by other stocks	19,702 00	
		105,074 00
D.—Unsecured Debts.		
27. (*a*) Rents accrued		255 19
E.—Cash.		
31. (*a*) On hand	$2,008 63	
32. (*b*) In banks	67,036 83	
		69,045 46
F.—Assets not hereinbefore mentioned.		
37. (*a*) Loan companies' stock	107,396 00	
		107,396 00
40. (*d*) Sundries, office furniture, etc., not estimated.		
Total assets		$1,892,509 65

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Total Col. 4)
	(*b*) Cash (not already shown under (1)):	
2.	(i) On hand	$5,607 75
3.	(ii) In bank	2,259 66

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on joint stock capital	10,377 28
5.	(*b*) Premiums on (4)	2,330 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) Mortgages of realty:	
10.	(i) Principal	331,212 92
11.	(ii) Interest	101,594 46
	(*b*) On other securities: Included in 10 and 11.	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	3,539 16

F.—Borrowed Money.

25.	(*a*) Bank or other advances, discounts or overdrafts, balances owing	20,192 12
26.	(*b*) Borrowed by taking deposits	1,790,381 72
27.	(*c*) Borrowed on debentures	163,519 28

G.—Receipts from other sources.

30.	(*a*) Sundries (Cash items)	199 27
	Totals	$2,431,213 62

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4)
1.	(*a*) Loaned on mortgages of realty	$218,764 64
	(*b*) Loaned or invested in other securities. Included in (1)	
7.	(*d*) Incumbrances on realty paid off (taxes on Company's building)	801 32

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	41,636 81

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank Account (Principal and Interest)	131,009 41
19.	(*b*) Deposits: Principal, $1,779,469.61; Interest, $17,066.30	1,796,535 91
20.	(*c*) Debentures issued in Canada: Principal, $126,961.58; Interest, $12,221.84	139,183 42
21.	(*d*) Debentures issued elsewhere: Principal, $12,896.58; Interest, $4,524.64	17,421 22

CASH ACCOUNT.—Continued.

	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	$6,382 42
26.	(*b*) Commission or brokerage	3,020 68
28.	(*d*) Stationery, postage, printing and advertising	638 05
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,607 39
31.	(*g*) Travelling expenses	9 60
32.	(*h*) Registration fees	125 00
33.	(*i*) Other management expenditure	327 41
	E.—Other Expenditures, viz.:	
34.	(*a*) Interest	3,217 23
35.	(*b*) Insurance and alterations, etc., to Company's building	1,487 65
	F.—Balance.	
37.	(*b*) Cash on hand and in banks	69,045 46
	Totals	$2,431,213 62

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, $73,652.63; issued elsewhere, $38,203.33.
2. Amount of other existing obligations which will mature in 1908: None, exclusive of deposits.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, estimated at $275,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.588%; on debentures, 4.12%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty: (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.532%; (*b*) 5.532%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $1,569,994.00 is on realty situate in Ontario, and $2,745.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 25; amount, $33,157.74.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,202,240.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Lands when loans made; mortgages yearly.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, $10,000; Teller, $10,000; and other officers $6,000; in all $26,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited. 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, C. W. A. Woodburne and H. C. Screaton, C.A.; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December. 3% each half year; rate 6% per annum.
16. What is the date appointed for the Annual Meeting? Second Thursday in February. Date of last Annual Meeting? 14th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876. (Decl. Book 1, 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Christopher Cook, President,	Brantford;	February, 1907;	February, 1908.
C. B. Heyd, Vice-President,	"	"	"
John Mann, Director,	"	"	"
A. J. Wilkes, K. C., Director,	"	"	"
Jno. F. McLaren, Director,	"	"	"
William Watt, Director,	"	"	"
W. G. Helliker, Manager.			

A.—Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully ca led.....	10,000	50	500,000	500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilties to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $500,000; total paid thereon	$500,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	7,500 00	
6. (*f*) Reserve fund in respect of (1)	205,000 00	
7. (*g*) Contingent fund in respect of (1)	5,068 81	
		$717,568 81
Liabilities to the Public.		
27 Deposits payable on 30 days' notice	$330,460 25	
28. Interest on deposits, due or accrued or capitalized	191 40	
29. Debentures issued in Canada	457,782 92	
30. Interest due and accrued on (29)	6,182 58	
40. Other liabilities to the public:—		
41. (*a*) Due agents	675 00	
		795,292 15
Total liabilities		$1,512,860 96

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,211,842 22	
10. (*b*) Debts secured by mortgaged land held for sale	3,851 88	
11. (*c*) Interest due or accrued on items (9) and (10) and not included therein	25,804 97	
		1,241,499 07
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Municipal bonds or debentures	$85,841 17	
15. (*c*) Debts secured by Public School Debentures	2,257 05	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	6,292 49	
23. (*k*) Debts secured by stocks and debentures	8,984 23	
25. (*m*) Stocks owned by company	111,536 25	
26. (*n*) Interest, sundry items	188 00	
		215,099 19
E.—Cash.		
31. (*a*) On hand	$6,468 30	
32. (*b*) In banks	49,794 40	
		56,262 70
Total assets		$1,512,860 96

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

		(Total Col. 4.)
2.	(i) On hand	$5,596 61
3.	(ii) In bank	30,254 13

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—

10.	(i) Principal	276,733 28
11.	(ii) Interest	70,241 21

(b) On other securities:—

12.	(i) Principal	212,536 41
13.	(ii) Interest or dividends	12,263 43

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(a) Sales (not included in any of foregoing items)	7,500 00
17.	(b) Rents	276 25

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	707,804 88
27.	(c) Borrowed on debentures	209,479 00

G.—Receipts from other sources, viz.:

30.	(a) Contingent account (sundry items)	2,179 37
	Totals	$1,534,864 57

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	$252,878 47
	(b) Loaned or invested on other securities:—	
2.	(i) Loans on stocks or debentures	99,805 00
4.	(iii) Purchase Brantford Trust Company stock	100,000 00
6.	(c) Transferred to property from loans	4,131 39
7.	(d) Credited to Contingent from property	1,214 79
7.	(e) Insurance and taxes advanced on property mortgaged to the Corporation and repairs to property	199 75

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$30,000 00	30,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19.	(b) Deposits: Principal, $741,196.82; interest, $10,174.33	751,371 15
20.	(c) Debentures issued in Canada: Principal, $208,236.38; interest, $18,685.15	226,921 53

CASH ACCOUNT.—Continued.

	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	$3,856 00
26.	(*b*) Commission or brokerage	2,398 32
28.	(*d*) Stationery, postage, printing and advertising	843 59
29.	(*e*) Law costs and solicitor's salary	309 00
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	1,087 39
32.	(*h*) Registration fees	142 00
33.	(*i*) Other management expenditure, telegrams, telephone, repairs, etc.	294 89
	E.—Other Expenditure, viz.:	
34.	(*a*) Sundry items	188 00
35.	(*b*) Auditors, $500.00; directors, $2,365.00	2,865 00
36.	(*c*) Inspectors' fees, $23.60; Guarantee Company, $72.00	95 60
	F.—Balance.	
37.	(*a*) Cash on hand and in banks	56,262 70
	Totals	$1,534,864 57

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $190,560.36; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, estimated at $350,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3 per cent.; on debentures, 4.08 per cent. on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.94 per cent.; (*b*) 5.17 per cent.
   (ii) Not owned beneficially: (*a*) all securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $960,450.31 is on realty situate in Ontario, and $251,391.91 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $4,131.39.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 2, amount, $4,166.68.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,777,301.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, $10,000; Accountant, $5,000.00; Ledger Keeper, $1,000; Clerk, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? January, 1907, to 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed): For 1907, A. K. Bunnell, C.A., and F. W. Frank; for 1908, F. W. Frank, and C. J. Parker, C.A.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907, 1½ per cent.: 2nd April, 1907, 1½ per cent.; 2nd July, 1907, 1½ per cent., and 2nd October, 1907, 1½ per cent.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February. Date of last Annual Meeting? 13th February, 1907.
17. Special General Meetings held in 1907? 2 dates, 18th April, 1907, and November 27th, 1907.

CANADA LANDED AND NATIONAL INVESTMENT COMPANY (LIMITED).

Head Office, Toronto. Ontario.

Constating Instruments.

This Company was in 1891 constituted by an amalgamation of (I) The Canada Landed Credit Company with (II) The National Investment Company of Canada (Limited), and by the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:

1. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7, c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O.); in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1871, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th February, authorized the same amalgmation.

II. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.C., 1886, secs. 88-98, and sec. 101; see also the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Canada Landed and National Investment Company, Limited, Toronto, at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1907, were as follows, together with their respective terms of office:

John L. Blaikie, President, Toronto;	6th February, 1907;	5th February, 1908.
John Hoskin, K.C., LL.D., Vice-President, Toronto;	"	"
D. E. Thomson, K.C., LL.D., Director, Toronto;	"	"
Hon. Sir James R. Gowan, K.C.M.G., LL.D., Director, Barrie;	"	"
J. Kerr Osborne, Director, Toronto;	"	"
J. S. Playfair, Director, Toronto;	"	"
Newman Silverthorn, Director, Summerville;	"	"
Frank Turner, C.E., Director, Bracondale;	"	"
Hon. Jas. Young, Director, Galt;	"	"
Edward Saunders, Manager, Toronto;	"	"

A. Permanent capital stock; total amount authorized, $4,000,000; total amount subscribed, $2,008,000, as more particularly set out in Schedule A hereto.

Schedule. A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
		$	$	$	
1. 50 per cent. called....	20,080	100	2,008,000	1,004,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called $1,004,000; total paid thereon ...	$1,004,000 00		
4. (*d*) Dividends declared in respect of (2), but not yet paid	35,654 25		
5. (*e*) Unappropriated profits in respect of (2)	10,874 80		
6. (*f*) Reserve fund in respect of (2)	555,000 00		
7. (*g*) Contingent fund in respect of (2)	10,000 00		
		$1,615,529 05	
Liabilities to the Public.			
29. Debentures issued in Canada	$193,691 33		
30. Interest due and accrued on (29)	1,862 03		
31. Debentures issued elsewhere than in Canada	2,942,557 00		
32. Interest due and accrued on (31)	14,864 48		
40. Other liabilities to the public, viz.:			
41. (*a*) Balances at credit of Sinking Fund loans, and loans in progress	4,407 10		
		3,157,381 94	
Total liabilities			$4,772,910 99

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises, situate as follows:			
2. (i) At Toronto, held in freehold	$35,000 00		
5. (*b*) Freehold land (including buildings) other than foregoing	38,169 20		
		$73,169 20	
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$3,958,023 06		
10. (*b*) Debts secured by mortgaged land held for sale ...	13,837 15		
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	128,670 37		
		$4,100,530 58	
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Municipal Bonds or Debentures owned by the Company	$107,156 69		
15. (*c*) Public School Debentures owned by the Company	234,697 30		
18. (*f*) Stocks or Bonds of any of the Provinces of Canada owned by Company	14,000 00		
22. (*j*) Ontario Government Script owned by the Company	23,049 20		
23. (*k*) Electric Light Company's Bond owned by Company	1,000 00		
24. (*l*) Loans on collateral security of stocks and debentures	102,248 70		
26. (*n*) Interest due or accrued on items 14 and 24 and not included therein	10,528 83		
		492,680 72	
E.—Cash.			
31. (*a*) On hand	$3,508 76		
32. (*b*) In banks	100,956 83		
		104,465 59	
F.—Assets not hereinbefore mentioned.			
37. (*a*) Advances on account of borrowers		2,064 90	
Total assets			$4,772,910 99

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		Col. 4 (Total).
	(*b*) Cash not already shown under (1):	
2.	(i) On hand	$916 22
3.	(ii) In bank	65,078 91
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On Mortgages of Realty:	
10.	(i) Principal	487,341 31
11.	(ii) Interest	267,715 89
	(*b*) On other securities:	
12.	(i) Principal	167,539 63
13.	(ii) Interest or dividends	30,217 21
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rents	5,476 55
	F.—Borrowed Money.	
27.	(*c*) Borrowed on debentures	675,053 86
	G.—Receipts from other sources, viz.:	
30.	(*a*) Bank interest	$2,720 02
	(*b*) Exchange	371 43
	Totals	$1,702,431 03

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$541,865 32
	(*b*) Loaned or invested in other securities:	
3.	(ii) Debentures purchased	15,899 55
5.	(iv) Loans on stocks and debentures	110,594 12
7.	(*d*) Incumbrances on realty paid off	2,279 78
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation, included in item 1.	
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	75,639 25
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
20.	(*c*) Debentures issued in Canada: Principal, $67,850; interest, $9,281.23	77,131 23
21.	(*d*) Debentures issued elsewhere: Principal, $609,754.38; interest, $117,888.55	727,642 93

BALANCE SHEET.—Continued.

	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	27,043 24
26.	(*b*) Commission or brokerage	11,787 74
28.	(*d*) Stationery, postage, printing and advertising	1,937 67
29.	(*e*) Law costs	16 04
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,109 36
31.	(*g*) Travelling expenses	1,192 95
32.	(*h*) Registration fees.	215 00
	E.—Other Expenditure.	
34.	(*a*) Government taxes	1,276 62
36.	(*c*) Repairs to Company's buildings	334 64
	F.—Balance.	
37.	(*a*) Cash on hand and in banks	104,465 59
	Totals	$1,702,431 03

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, $67,041.33; issued elsewhere, $541,689.20.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $406,075.30.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, no deposits taken; on debentures, 4% on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.60%; (*b*) 5.45 %.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $1,535,226.85 is on realty situate in Ontario, and $2,474,802.56 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $4,030.00.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially; No. 3; amount, $3,300.00.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $10,000,000.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually in case of doubtful loans.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, Toronto, $5,000; Accountant and Cashier, Toronto, $2,000 each; one Clerk, $2,000; Local Managers and Assistant Local Managers, Winnipeg, $5,000 and $3,000 respectively; Cashier, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Audited to 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, H. W. Williamson, and T. Watson Sime, C.A.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3½ per cent.; 2nd July, 3½ per cent.
16. What is the date appointed for the Annual Meeting? 5th February, 1908. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V. c. 31 (O) by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 131 Kent street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay, Ont.;	4th February, 1907,	4th February, 1908.
R. J. McLaughlin, K.C., Vice-President, Lindsay, Ont.;	"	"
W. H. Clark, M.D., Vice-President, Lindsay, Ont.;	"	"
W. H. Stevens, B.A., Director, Lindsay, Ont.;	"	"
F. C. Taylor, Director, Lindsay, Ont.;	"	"
C. Chittick, Director, Lindsay, Ont.;	"	"
H. J. Lytle, Director, Lindsay, Ont.;	"	"
James Low, Manager, Lindsay, Ont.;	"	"

A.—Permanent capital stock; total amount authorized, $300,000; total amount subscribed, $150,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.	——		
		$	$ c.	$ c.	
Fully called stock.....	1,500	100	150,000 00	150,000 00	Nil.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

1. (*a*) Ordinary joint stock capital fully called; total called, $150,000; total paid thereon	$150,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	4,125 00	
5. (*e*) Unappropriated profits in respect of (1)	814 67	
6. (*f*) Reserve fund in respect of (1)	27,000 00	
		$181,939 67
Liabilities to the Public.		
27 Deposits payable on 30 days' notice	$125,381 69	
29. Debentures issued in Canada	130,542 54	
30. Interest due and accrued on (29)	2,397 25	
		258,321 48
Total liabilities		$440,261 15

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable property owned beneficially by Corporation.

1. (*a*) Office premises situate as follows: 2. (i) At Lindsay held in freehold	$5,700 00	
		$5,700 00
B.—Debts secured by Mortgages of Land.		
9. Debts (other than item 10) secured by mortgages of land	$330,435 71	
11. (*c*) Interest due or accrued on item (9) and not included therein	12,131 09	
12. (*d*) Of the debts mentioned in items 9 and 11 the sum of $2,505.45 is due by directors or officers of the Corporation (not extended).		
		$342,566 80
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$6,964 20	
26. (*n*) Interest due and accrued on item 20, and not included therein	149 91	
		7,114 11
D.—Unsecured Debts.		
27. (*a*) Owing by other banks	$576 37	
E.—Cash.		
31. (*a*) On hand	1,390 19	
32. (*b*) In bank	6,775 82	
		8,742 38
F.—Assets not hereinbefore mentioned.		
37. (*a*) Municipal bonds	$15,731 96	
38 (*b*) School debentures	22,070 48	
39. (*c*) First mortgage bonds	29,184 69	
40. (*d*) Other securities	7,296 00	
41. (*e*) Office furniture	496 50	
42. (*f*) Interest accrued on items 37 to 40	1,358 23	
		76,137 86
Total assets owned beneficially by the Corporation		$440,261 15

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	(a) Cash (not already shown under (1)):—			
2.	(i) On hand		$2,406 02	
3.	(ii) In bank		12,651 51	
				$15,057 53

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:			
10.	(i) Principal		$64,509 77	
	(b) On other securities:—			
12.	(i) Principal		13,140 79	
13.	(ii) Interest or dividends		24,622 81	
				102,273 37

D.—Receipts from Real Estate owned beneficially by Corporation.

16.	(a) Sales (not included in any of foregoing items)		$350 00	
17.	(b) Rents		514 00	
				864 00

E.—Miscellaneous.

18.	Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)		$85 90	
19.	Premiums or bonuses on loans		303 86	
				389 76

F.—Borrowed Money.

25.	(a) Bank or other advances, discounts or overdrafts		$58,246 37	
26.	(b) Borrowed by taking deposits		199,510 23	
27.	(c) Borrowed on debentures		71,978 93	
				329,735 53

G.—Receipts from other sources.

30.	(a) Transfers, etc.		$35,916 09	
				35,916 09
	Total			$484,236 28

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	$56,733 78	
	(b) Loaned or invested in other securities:—		
2.	(i) Bank and Loan Co's. shares	5,756 25	
4.	(iii) Municipal and other bonds	12,421 49	
6.	(c) Real estate purchased	6,564 00	
			$81,475 52

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$7,723 95	
			$7,723 95

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(a) Bank account (principal and interest)	$58,822 74	
19.	(b) Deposits: Principal, $; interest, $	228,188 41	
20.	(c) Debentures issued in Canada: Principal, $; interest, $	51,730 68	
24.	(g) Interest	9,185 27	
			347,927 10

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$3,008 50	
26. (*b*) Commission or brokerage	98 00	
28. (*d*) Stationery, postage, printing and advertising	378 58	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	336 29	
31. (*g*) Travelling expenses	47 55	
32. (*h*) Registration fees	229 00	
33. (*i*) Other management expenditure	72 65	
		4,170 57
E.—Other Expenditure.		
34. (*a*) Transfers, etc.	$34,773 13	
		34,773 13
F.—Balance.		
37. (*b*) Cash on hand and in bank		8,166 01
Totals		$484,236 28

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $67,536.85; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $70,000.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½ per cent.; on debentures, 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 6.09 per cent.; (*b*) 5.32 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $278,653.07 is on realty situate in Ontario, and $51,782.64 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. one, amount, $120.00.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $775,000.
11. How often are the securities held by the Corporation valued? When they get in arrears.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, $3,000; Assistant, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? January, 1907; January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, D. Eagleson, C.A., and John Kennedy; for 1908, D. Eagleson, C.A., and John Kennedy.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June, and 31st December, 2¾ per cent. each time or at the rate of 5½ per cent. per annum.
16. What is the date appointed for the Annual Meeting? 1st Monday in February. Date of last Annual Meeting? 3rd February, 1908.
17. Special General Meetings held in 1907? Dates, none.

THE BROCKVILLE LOAN AND SAVINGS COMPANY.

Head Office, Brockville, Ont.

Constating Instruments.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O.), now R.S.O. 1897, c. 205.

The lending and borrowing powers are derived from the above public General Acts

Annual Statement

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

W. H. Cole, President, Brockville:	6th February, 1907; 5th February, 1908.
D. W. Downey, Vice-President, Brockville;	" "
W. A. Gilmour, Director, Brockville;	" "
D. Derbyshire, Director, Brockville;	" "
John H. Fulford, Director, Brockville;	" "
Edwin Abbott, Director, Brockville;	" "
D. B. Jones, Managing Director, Brockville;	" "
L. Sturgeon, Secretary, Brockville;	" "

A. Permanent capital stock: total amount authorized, $500.000; total amount subscribed, $350,000, as more particularly set out in Schedule A hereto.

Schedule. A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Last call made: Date 30th June, 1903, rate per cent., 10 per cent.
Gross amount, $35,000; amount paid thereon, $21,862.50.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
		$	$	$ c.	$ c.
2. 60 per cent. called.....	7,000	50	350,000	193,050 00	.....
4. Paid in advance of calls.....	.....	.....	.....	9,387 50	.....
Totals.....	7,000	50	350.000	202,437 50	147,562 50

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital, 60 per cent. called; total called, $210,000; total paid thereon	$193,050 00	
(*cc*) Joint stock capital paid in advance of calls	9,387 50	
4. (*d*) Dividends declared in respect of (1), but not yet paid	6,073 12	
6. (*f*) Reserve fund in respect of (1)	20,750 00	
7. (*g*) Contingent fund in respect of (1)	6,000 00	
		$235,260 62
Liabilities to the Public.		
27. Deposits payable subject to 30 days' notice if required, including interest to December 31st, 1907	$112,994 94	
37. Owing to banks, including interest due or accrued	15,888 82	
		128,883 76
Total liabilities		$364,144 38

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$342,795 81	
10. (*b*) Debts secured by mortgaged land held for sale	14,095 11	
		$356,890 92
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation		5,552 47
E.—Cash.		
31. (*a*) On hand		800 99
F.—Assets not hereinbefore mentioned.		
37. (*a*) Furniture		900 00
Total assets		$364,144 38

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

	Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1906.	
1.	(*b*) Cash not already shown under (1):	
2.	(i) On hand	$785 04
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*a*) Receipts on Joint Stock Permanent Capital	'570 00
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On Mortgages of Realty:	
10.	(i) Principal	54,838 88
11.	(ii) Interest	25,441 09
	(*b*) On other securities:	
12.	(i) Principal	804 49
	F.—Borrowed Money.	
25.	(*a*) Bank overdraft	$15,888 82
26.	(*b*) Borrowed by taking deposits	106,066 70
	Totals	$204,395 02

Expenditure for the year ending 31st December, 1907.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
			Total (Col. 4).
1.	(*a*) Loaned on Mortgages of Realty		$26,054 39
	(*b*) Loaned or invested in other securities:		
2.	(1) On permanent stock		3,800 00
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$12,124 84	12,124 84
	C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18.	(*a*) Bank account (interest)		367 70
	Bank overdraft		16,220 57
19.	(*b*) Deposits: Principal and interest		141,462 31
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$1,480 00	
25.	(*b*) Commission or brokerage	714 62	
28.	(*d*) Stationery, postage, printing and advertising	281,95	
29.	(*e*) Law costs	150 00	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	400 00	
31.	(*g*) Travelling expenses	111 35	
32.	(*h*) Registration fees	186 30	
33.	(*i*) Other management expenditure	240 00	
			3,564 22

CASH ACCOUNT.—Continued.

F.—Balance.

37. (*a*) Cash on hand	$800 99
Total	$204,395 02

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada; issued elsewhere. No debentures are issued in Canada or elsewhere.
2. Amount of other existing obligations which will mature in 1908: $4,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908: None.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½%; on debentures; on debenture stock. No debentures or debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907:
   (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 6%.
   (ii) Not owned beneficially: All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $356,890.92 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $ is on realty situate in Ontario, and $ is on realty situate elsewhere. All owned beneficially.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $2,839.00.
   (ii) Not so owned. All owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially: No., 3; amount, $26,600.00.
   (ii) Not so owned. All owned beneficially.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $550.000.
   (i)) Not so owned. All owned beneficially.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively? Managing Director, $10,000.00; Secretary-Treasurer, $3,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Monthly.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed: For 1907, James Reynolds and L. C. Dargavel; for 1908, James Reynolds and L. C. Dargavel.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 15th January, 3%; 15th July, 3%.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; cf. Consol. Stat. U.C., c. 53; R.S.O. 1877, c. 164; and R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., Pres., London, Ont.;	11th Feb., 1908;	9th Feb., 1909.
John Ferguson, Vice-President, London, Ont.;	"	"
W. J. McMurtry, Director, Toronto, Ont.;	"	"
Rev. J. H. Starr, Director, Toronto;	"	"
John Purdom, Director, London, Ont.;	"	"
Francis Love, P.M., Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
Nathaniel Mills, Manager, London, Ont.,	"	"

A. Permanent capital stock; total amount authorized, $1,500,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule. A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$ c.	$ c.	$ c.	$ c.
Fully called.....	20,000	50 00	1,000,000 00	934,649 76	65,350 24

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$934,649 76	
4. (*d*) Dividends declared in respect of (1), but not yet paid	18,686 00	
6. (*f*) Reserve fund in respect of (1)	100,000 00	
7. (*g*) Contingent fund in respect of (1)	18,082 13	
		$1,071,417 89
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$685,232 08	
28. Interest on deposits, due or accrued or capitalized, included in No. 27.		
29. Debentures issued in Canada	97,636 00	
30. Interest accrued on (29)	1,938 97	
31. Debentures issued elsewhere than in Canada	306,138 52	
32. Interest accrued on (31)	1,528 50	
		1,092,474 07
Total liabilities		$2,163,891 96

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,949,120 14	
10. (*b*) Debts secured by mortgaged land held for sale	103,961 72	
		$2,053,081 86
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		56,954 20
E.—Cash.		
31. (*a*) On hand	$2,197 75	
32. (*b*) In banks in Canada	48,498 85	
In banks in England and Scotland	2,159 30	
		52,855 90
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office fittings		1,000 00
Total assets		$2,163,891 96

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

		Total (Col. 4).
	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1906.	
	(*a*) Cash (not already shown under (1)):	
2.	(i) On hand	$1,559 95
3.	(ii) In banks	59,054 09
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal	$309,298 66
11.	(ii) Interest	114,863 33
	(*b*) On other securities:	
	(i) Prinicpal	$9,591 64
13.	(ii) Interest or dividends	2,629 72
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	1,090 372 78
27.	(*c*) Borrowed on debentures	125,614 32
	G.—Receipts from other sources.	
30.	(*a*) Permanent stock	50 00
	(*b*) Accumulating permanent stock	17 80
	Totals	$1,713,052 29

Expenditure for the year ending 31st December, 1907.

		Total (Col. 4).
	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages or realty	$287,566 88
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	37,370 00
12.	Paid for accumulating permanent stock matured*	24 01
13.	Profits paid on (12)*	25 99
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits: Principal, $1,172,685.57; interest, $23,084.66	1,195,770 23
20.	(*c*) Debentures issued in Canada: Principal, $55,600; interest, $3,510.88	59,110 88
21.	(*d*) Debentures issued elsewhere: Principal, $57,037.33; interest, $12,402.23	69,439 56
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	6,777 00
26.	(*b*) Commission or brokerage	1,140 90
28.	(*d*) Stationery, postage, printing and advertising	1,038 05
29.	(*e*) Law costs	10 00
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	1,076 29
31.	(*g*) Travelling expenses	73 50
32.	(*h*) Registration fee	150 00

*Cross entry, see item 30 (*a*) Receipts.

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

34.	(*a*) Telephone and telegraph	134 64
36.	(*c*) Sundries	488 46

F.—Balance.

37.	(*a*) Cash on hand and in bank	52,855 90
	Totals	$1,713,052 29

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, $19,834.00; issued elsewhere, $36,378.33.
2. Amount of other existing obligations which will mature in 1908: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908: $159,988.94.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.40%; on debentures, 4%; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.65%; (*b*) 4.61%.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $2,031,437.15 is on realty situate in Ontario, and $21,644.71 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially: No. 9; amount, $6,018.30.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,295,897.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, $10,000; Accountant, $5,000; Teller, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies, except Accountant by private surety.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, John Lochead and Frank B. Ware, London, Ont.; for 1908, John Lochead and Frank B. Ware, London, Ont.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, at rate of 4% per annum.
16. What is the date appointed for the Annual Meeting? 11th February, 1908. Date of last Annual Meeting? 12th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-law No. 29.)

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 74 south side King Street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st of December, 1907, were as follows, together with their respective terms of office:

James Hutton, M.D., President, Forest;	28th February,	1907;	28th February,	1909.
R. J. McCormick, Vice-President, Warwick;	"	1908;	"	1910.
P. Cairns, Director, Forest;	"	1907;	"	1909.
Wm. Nimmo, Director, Ravenswood;	"	"	"	"
John McE. Shaw, Director, Forest;	"	"	"	"
Geo. Smith, Director, Arkona;	"	1908;	"	1910.
D. P. Campbell, Director, Thedford;	"	"	"	"
Thos. Sutcliffe, Director, Forest;	"	"	"	"
N. Tripp, Manager-Secretary, Forest.				

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $180,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called.....	3,600	50	180,000	179,846 65	153 35

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $180,000; total paid thereon	$179,846 65		
4. (*d*) Dividends declared in respect of (1), but not yet paid	4,945 78		
6. (*f*) Reserve fund in respect of (1)	26,500 00		
			$211,292 43

Liabilities to the Public.

27. Deposits payable on notice*	$195,560 31		
29. Debentures issued in Canada	24,900 00		
30. Interest due and accrued	305 65		
37. Owing to banks (including interest due or accrued)...	1.111 76		
			221,877 72
Total liabilities			$433,170 15

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:			
2. (i) At Forest, Ont., held in freehold	$2,500 00		
5. (*b*) Freehold land (including buildings) other than foregoing	775 00		
			$3,275 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$356,034 13		
11. (*c*) Interest due and accrued on item (9) and not included therein	16,788 53		
			372,822 66

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures.	$30,405 99		
15. (*c*) Debts secured by public school debentures	15,591 40		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	8,322 25		
26. (*n*) Interest due and accrued on items (14) (15) and (20) and not included therein	1,313 96		
			55,633 60

E.—Cash.

31. (*a*) On hand			1,307 38

F.—Assets not hereinbefore Mentioned.

37. (*a*) Office furniture			131 51
Total assets			$433,170 15

Note.—Assets reported in 1906, but written off in 1907, (not extended), $54.74 (office furniture).

*Deposits of $50 and under may be withdrawn without notice; above that amount 15 to 60 days' notice, or more, is required.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

			(Col. 4.)
	A.—Balance from 31st December, 1906.		
	(*b*) Cash (not already shown under (i)):		
2.	(i) On hand		$464 25
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$34,458 65	
11.	(ii) Interest	20,286 80	
	(*b*) On other securities:—		
12.	(i) Principal, municipal debentures	2,174 46	56,919 91
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17.	(*b*) Rents	$61 00	61 00
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits	$114,156 77	
27.	(*c*) Borrowed on debentures	12,700 00	126,856 77
	Total		$184,301 93

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

		(Col. 1.)	Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$26,310 45	
	(*b*) Loaned on other securities:		
2	(i) On stock of this company	2,222 25	
3.	(ii) On municipal debentures	9,586 10	
4.	(iii) N.W. school debentures	15,591 40	$53,710 20
	B.—Expended on Stock Account.		
3.	Dividends paid on permanent stock	$9,891 56	9,891 56
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(*a*) Bank account (principal, $2,002.55; interest, $97.23)	$2,099 78	
19.	(*b*) Deposits: Principal, $108,355.85; interest, $6,777.89	115,133 74	
20.	(*c*) Debentures issued in Canada: Interest, $620.25...	620 25	117,853 77

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$1,194 00		
28. (*d*) Stationery, postage, printing and advertising	50 82		
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates...	185 19		
32. (*h*) Registration fees and filing fee	55 00		
33. (*i*) Other management expenditure	54 01		
		$1,539 02	

F.—Balance.

37. (*a*) Cash on hand		1,307 38
Totals		$184,301 93

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $1,700.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $36,845.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½ per cent.; on debentures, 4 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5 1-10 per cent.; (*b*) 6 per cent.
   (ii) Not owned beneficially, all securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $353,634.13 is on realty situate in Ontario, and $2,400.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $639,665.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, $5,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? The audit for 1907 completed, 25th January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Henry Barron and George E. Munroe; for 1908, Henry Barron and George E. Munroe.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at 5½ per cent. per annum.
16. What is the date appointed for the Annual Meeting? Second Saturday in February. Date of last Annual Meeting? 8th February, 1908.
17. Special General Meetings held in 1907? Dates, none.

AGRICULTURAL SAVINGS AND LOAN COMPANY.

Head Office, London, Ont.

Constating Instruments.

1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859), chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.

1873. Instrument amalgamating the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society; filed in above office, April, 1873.

1877. July, 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877. July 28. Order-in-Council, Ontario, making same change of corporate name.

Lending and borrowing powers. Derived from the successive Public General Acts of the Province; Consolidated Statutes of Upper Canada, chap. 53; R.S.O. 1877, c. 164; R.S.O. 1887, c. 169; R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Agricultural Savings and Loan Company of London, Ont., at the 31st of December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

W. J. Reid, President, London, Ont.;	21st February, 1907;	20th February, 1908.
Thomas Beattie, M.P., Vice-President, London;	"	"
Thomas H. Smallman, Director, London;	"	"
Moses Masuret, Director, London;	"	"
T. P. McCormick, Director, London;	"	"
C. P. Butler, Secretary, London;	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $630,200, as more particularly set out in Schedule A hereto.

Schedule. A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.
1. Fully paid	12,604	$ c. 50 00	$ c. 630,200 00	$ c. 630,200 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $.....; total paid thereon	$630,200 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	18,906 00	
5. (*e*) Unappropriated profits in respect of (1)	2,237 62	
6. (*f*) Reserve fund in respect of (1)	300,000 00	
		$951,343 62
Liabilities to the Public.		
27. Deposits payable on notice*	$443,077 89	
29. Debentures payable in Canada	797,339 90	
30. Interest due and accrued on (29)	9,649 35	
31. Debentures payable elsewhere than in Canada	226,830 16	
32. Interest due and accrued on (31)	1,272 96	
39. Due on loans in process of completion or to pay assumed mortgages	2,697 77	
40. Other liabilities to the public, viz.:		
41. (*a*) Auditors and English agents	517 50	
		1,481,385 53
Total liabilities		$2,432,729 15

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows: (i) At London, held in freehold	$29,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	9,489 16	
		$38,489 16
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,284,818 45	
10. (*b*) Debts secured by mortgaged land held for sale	111 39	
		2,284,929 84
E.—Cash.		
31. (*a*) On hand	$1,793 36	
32. (*b*) In bank in Canada	94,825 10	
In bank in England	3,425 44	
		100,043 90
F.—Assets not hereinbefore mentioned.		
37 (*a*) Office furniture	$875 00	
38. (*b*) Rents accrued	391 25	
39. (*c*) Stocks	8,000 00	
		9,266 25
Total assets		$2,432,729 15

*Deposit amounts not exceeding $2,000 subject to 30 days' notice; and from $2,000 upwards, subject to 60 days' notice.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1)	(Col. 4).
	(*b*) Cash not already shown under (1):		
2.	(i) On hand	$1,339 04	
3	(ii) In bank	22,511 80	
			$23,850 84

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$445,778 73	
11.	(ii) Interest	130,931 31	
	(*b*) On other securities:		
12.	(i) Principal (loan on debenture)	2,000 00	
13.	(ii) Interest or dividends	700 00	
			579,410 04

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents, offices	$2,290 75	2,290 75

E.—Miscellaneous.

18.	(*a*) Commission refunded and sundry special receipts	516 45	516 45

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits, not including $16,870.55 interest capitalized	$993,692 36	
27.	(*c*) Borrowed on debentures	475,394 18	
			1,469,086 54

G.—Receipts from other sources.

30.	Bank interest, etc.	$979 40	979 40
	Totals		$2,076,134 02

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1).	(Col. 4).
1.	Loaned on mortgages of realty, less amount retained to pay prior mortgages	$260,387 12	
	(*b*) Loaned or invested in other securities:		
7.	(*d*) Incumbrances on realty paid off (assumed mortgages)	8,986 75	
			$269,373 87

B.—Expended on Stock Account.

8.	Dividends on permanent stock	$37,812 00	37,812 00

CASH ACCOUNT.—Continued.

	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(a) Bank account (interest on overdraft)	$44 39	
19.	(b) Deposits: Principal, $1,122,532.19; interest, $1,143.37	1,123,675 56	
20.	(c) Debentures payable in Canada: Principal, $420,560.87; interest, $34,666.38	455,227 25	
21.	(d) Debentures payable elsewhere: Principal, $63,266.67; interest, $9,002.35	72,269 02	
			1,651,216 22
	D.—Management Expenses (other than foregoing).		
25.	(a) Salaries, wages and fees	$7,748 16	
26.	(b) Commision or brokerage, etc.	4,532 75	
28.	(d) Stationery, postage, printing and advertising	950 67	
29.	(e) Law costs	42 66	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	2,002 26	
31.	(g) Travelling expenses	871 91	
32.	(h) Registration fee	180 00	
			16,328 41
	E.—Other Expenditures, viz.:		
34.	(a) Repairs to Company's building	$984 62	
35.	(b) Office furniture	375 00	
			1,359 62
	F.—Balance.		
37.	(a) Cash on hand and in banks		100,043 90
	Totals		$2,076,134 02

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Payable in Canada, $267,972.31; issued elsewhere, $40,242.47.
2. Amount of other existing obligations which will mature in 1908: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908: $353,268.52.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.437%; on debentures, 4.214%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
   (a) on mortgages of realty: (b) on other securities:
   (i) Owned beneficially by the Corporation: (a) 5.659%; (b) none.
   (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, $2,284,929.84 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907.
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, $9,489.16.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially: No. 3; amount, $6,665.07.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $5,048,445.00.
    (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, $10,000; Accountant, $2,000; Teller, $15,000; Ledger Keeper, $2,000; Inspector, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Bonds, except $5,000.
13. Date when the accounts of the Corporation were last audited? Quarter ending 31st December, 1907.
14. Names and address s of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, F. G. Jewell and Andrew Dale, both of London, Ont.; for 1908, F. G. Jewell and Andrew Dale, both of London, Ont.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at rate of 6% per annum.
16. What is the date appointed for the Annual Meeting? 20th February, 1908. Date of last Annual Meeting? 21st February, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 366 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Wm. Mickleborough, President, St. Thomas;	February, 1907;	February, 1908.
E. W. Gustin, M.D., Vice-President, St. Thomas;	"	"
G. K. Crocker, Director, St. Thomas;	"	"
J. A. Bell, Director, St. Thomas;	"	"
R. Kains, M.D., Director, St. Thomas;	"	"
M. A. Gilbert, Director, St. Thomas;	"	"
C. W. Marlatt, M.D., Aylmer;	January, 1908;	"
J. W. Stewart, Manager-Secretary, St. Thomas.		

A.—Permanent capital stock: Total amount authorized, $908,950; total amount subscribed, $908,950, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$ c.	$	$	$
1. Fully called stock.....	18,179	50 00	908,950	903,000	5,950

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $; total paid thereon	$903,000 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	26,972 85	
5. (*e*)	Unappropriated profits in respect of (1)	2,360 43	
6. (*f*)	Reserve fund in respect of (1)	111,000 00	
			$1,043,333 28

Liabilities to the Public.

27.	Deposits payable on 30 days' notice	$419,107 89	
29.	Debentures issued in Canada	547,700 00	
30.	Interest due and accrued on (29)	11,134 64	
40.	Other liabilities, viz.:		
41. (*a*)	Reserved for directors' fees	508 00	
	Other	10 00	
			978,460 53
	Total liabilities		$2,021,793 81

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (*a*)	Office premises at St. Thomas, Ont.	$30,500 00	
5. (*b*)	Freehold land (including buildings)	3,696 36	
			$34,196 36

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$1,917,960 17	
10. (*b*)	Debts secured by mortgaged land held for sale	6,806 90	
			1,924,767 07
12. (*d*)	Of the debts mentioned in items 9 and 10, the sum $1,010.41 is due by directors or officers of the Corporation (not extended).		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (*d*)	Debts secured by Loan Corporation debentures	$7,324 61	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	6,124 98	
			13,449 59

D.—Unsecured Debts.

27. (*a*)	Accounts due Company	339 04

E.—Cash.

32. (*b*)	In bank	49,041 75
	Total assets	$2,021,793 81

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		Total (Col. 4).
3.	(ii) In bank	$37,595 46

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on joint stock permanent capital	499 68

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal	458,704 31
11.	(ii) Interest	
	(*b*) On other securities:—	
12.	(i) Principal	13,453 41
13.	(ii) Interest	
	(*c*) Unsecured debts:—	
14.	(i) Principal	356 88

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	70 25

E.—Miscellaneous.

19.	(*b*) Premium or bonus on loans	442 61

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	688,010 29
27.	(*c*) Borrowed on debentures	343,100 00

G.—Receipts from other Sources:

30.	(*a*) Rents of Company's building	2,465 50
	(*b*) Bank interest	171 94
	(*c*) Inspection expenses received from borrowers, etc.	9 00
	Totals	$1,544,879 33

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$286,635 37
	(*b*) Loaned or invested in other securities:—	
2.	(i) Loan Company debentures	10,557 41
7.	(*d*) Incumbrances on realty paid off	6,570 68
	(*e*) Insurance, repairs, taxes advanced on property, mortgages to Company now held for sale	124 60

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	53,947 55

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18. (*a*) Bank account (principal and interest)	$12,799 34
19. (*b*) Deposits: Principal, $715,308.95; interest, $173.62	715,482 57
20. (*c*) Debentures issued in Canada: Principal, $375,950; interest, $22,653.79	398,603 79
D.—Management Expenses (other than foregoing).	
25. (*a*) Salaries, wages and fees	6,043 74
26. (*b*) Commission or brokerage	1,772 68
28. (*d*) Stationery, postage, printing and advertising	521 14
30. (*f*) Fuel, rent, taxes (other than in 7 and 32)	686 50
31. (*g*) Travelling expenses	297 95
32. (*h*) Registration fees	150 00
33. (*i*) Other management expenditure	148 38
E.—Other Expenditures, viz.:	
34. (*a*) Maintenance of Company's building	1,495 88
F.—Balance.	
37. (*b*) Cash in banks	49,041 75
Totals	$1,544,879 33

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $300,000.
2. Amount of other existing obligations which will mature in 1908, none except deposits.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, approximately, $450,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.13 per cent.; on debentures, 4 per cent.; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.35 per cent.; (*b*) 5.45 per cent.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,917,960.17 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $ is on realty situate in Ontario, and $ is on realty situate elsewhere. All mortgages owned beneficially.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $6,731.58.
   (ii) Not so owned, all securities owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 11, amount, $21,534.85.
   (ii) Not so owned. All mortgages are owned beneficially.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $3,412,885.

11. How often are the securities held by the Corporation valued? Continually under revision.

12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, $10,000; Accountant, and Teller $8,000 each; Inspector, $1,000.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Company? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? 28th January, 1908.

14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, R. W. Johnson, and H. T. Gough, St. Thomas; for 1908, R. W. Johnson, and H. T. Gough, St. Thomas.

15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, and 2nd July, 3 per cent., 6 per cent. per annum.

16. What is the date appointed for the Annual Meeting? First Thursday in February, Date of last Annual Meeting? 7th February, 1907.

17. Special General Meetings held in 1907? Dates, none.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

Constating Instruments.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R.S.O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R.S.O. 1897, c. 205.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statute.

Annual Statement

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 27 Downie Street in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. Thos. Ballantyne, President, Stratford; 19th Sept., 1892; 23rd January, 1908.
John McMillan, Vice-President, Stratford; 6th June, 1898; "
John W. Scott, Director, Listowel; 5th October, 1877; "
John Parker, Director, Stratford; 8th January, 1880; "
Herbert M. Johnson, Director, Stratford; 6th June, 1898; "
Robert Morton, Director, Hamilton; 18th December, 1899; "
James Trow, Director, Stratford; 5th December, 1904; "
John Brown, Director, Stratford; 3rd December, 1906; "
Wm. Buckingham, Manager and Secretary, Stratford; 26th Dec., 1877, undetermined.

A.—Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $450,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1 Fully called.....	4,500	100	450,000	447,110 00	2,890 00
Totals	4,500	100	450,000	447,110 00	2,890 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $450,000; total paid thereon		$447,110 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid		13,413 30	
5. (*e*) Unappropriated profits in respect of (1)		6,341 60	
6. (*f*) Reserve fund in respect of (1)		200,000 00	
			$666,864 90
Liabilities to the Public.			
27. Deposits (including interest capitalized) payable on 30 days' notice		$488,554 31	
28. Interest on deposits accrued		2,927 67	
29. Debentures issued in Canada		200,420 00	
30. Interest due and accrued on (29)		2,680 03	
			694,582 01
Total liabilities			$1,361,446 91

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Stratford, held in freehold		$7,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other item 10) secured by mortgages of land		1,345,517 00
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		400 00
E.—Cash.		
32. (*b*) In banks		8,529 91
Total assets		$1,361,446 91

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.	(Col. 1.)	(Col. 3.)	Total (Col. 4.)
1. (*b*) Cash (not already shown under (1)):			
3. (ii) In bank	$4,125 23		
			$4,125 23

CASH ACCOUNT.—Continued.

B.—Sums Received Wholly or Partly on Capital Stock.			
4. (*a*) Calls on joint stock permanent capital		$155 07	$155 07
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal and interest	$368,882 13		
11. (ii) General interest and interest on bank balances	1,471 30		
(*b*) On other securities:—			
12 (i) Principal and interest (loans on Company's stock)	2,560 70		
			372,914 13
F.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits	$448,910 21		
27. (*c*) Borrowed on debentures	90,520 03		
			539,430 24
Total	$916,469 60	$155 07	$916,624 67

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 4.)
I.—Expended on Corporation Account.		
A.—Sums loaned or Invested on Capital Account.		
1. (*a*) Loaned on mortgage of realty including item 7 (*c*)	$235,262 88	
7. (*e*) Insurances and taxes advanced on property mortgaged to the Corporation included in 1 (*a*).		
		$235,262 88
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	$26,821 94	
		26,821 94
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19. (*b*) Deposits: Principal, $463,192.91; interest, $16,842.82	$480,035 73	
20. (*c*) Debentures issued in Canada: Principal, $148,978.80; interest, $9,150.71	158,129 51	
		638,165 24
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$4,977 50	
26. (*b*) Commission on loans and inspection of lands	986 75	
28. (*d*) Stationery, postage, printing and advertising	269 85	
30. (*f*) Fuel, taxes (other than in 7 and 32) and rates	503 65	
31. (*g*) Travelling expenses	19 00	
32. (*h*) Registration fees	110 00	
		6,866 75
E.—Other Expenditures, viz.:		
34. (*a*) Grants to President, $200; Vice-President, $150; and Manager, $200	$550 00	
35. (*b*) Adding machine	300 00	
36. (*c*) Caretaking, cleaning, etc.	127 95	
		977 95

CASH ACCOUNT.—Continued.

F.—Balance.

37.	(*b*) Cash in bank	$8,529 91
	Totals	$916,624 67

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $97,360.00; issued elsewhere. None issued elsewhere.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $144,590.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.441 per cent.; on debentures, 4 per cent.; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.25 per cent.; (*b*) 5 per cent.
   (ii) Not owned beneficially: (*a*) None so owned; (*b*) none so owned.
6. Of the mortgages owned beneficially by the Corporation, $1,345,517.00 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. No mortgages so owned.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 3, amount, $6,149.75.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,538,000.00.
11. How often are the securities held by the Corporation valued? Always yearly, sometimes oftener.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, $10,000; The only other officer is the accountant, and the manager is responsible for his fidelity.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 7th January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, George Hamilton, Stratford; William Irwin, M.A., Stratford; for 1908, George Hamilton, Stratford; William Irwin, M.A., Stratford.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907; 2nd July, 1907. The dividend on these days respectively was at the rate of 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Fourth Thursday in January. Date of last Annual Meeting? 24th January, 1907.
17. Special General Meetings held in 1907: Dates, none held.

THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, Consol, Stat. U. C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II, 127.)

The corporate name was, by Order in Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to the Loan Corporations Act, approved by Order in Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John Mulligan, President, Port Hope; 4th February, 1879; 4th February, 1908.
Henry H. Burnham, Vice-President, Port Hope; 3rd February, 1880; "
J. W. Clemesha, M.D., Director, Port Hope; 3rd February, 1885; "
John Wickett, Port Hope; 10th November, 1905; "
William Henwood, Director, Welcome; 7th August, 1891; "
S. S. Dickinson, V.S., Director, Port Hope; 27th April, 1904; "
George M. Furby, Director, Port Hope; 1st January, 1905; "
J. H. Helm, Manager; Port Hope; 1st January, 1905; "

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $360,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.			
		$	$	$	$
1. Fully called	36 000	10	360,000	360,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $360,000; total paid thereon	$360,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	10,830 90	
5. (*e*) Unappropriated profits in respect of (1)	2,472 30	
6. (*f*) Reserve fund in respect of (1)	160,000 00	
		$533,303 20
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$397,196 08	
28. Interest on deposits, due or accrued or capitalized	14,659 18	
29. Debentures issued in Canada	472,472 20	
30. Interest due and accrued on (29)	9,589 10	
40. Other liabilities to the public:		
41. (*a*) Petty ledger, credit balances	14 32	
		893,930 88
Total liabilities		$1,427,234 08

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Port Hope, held as freehold		$5,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,259,534 75	
11. (*c*) Interest due and accrued on item 9 and not included therein	35,023 55	
		1,294,558 30
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*h*) Debts secured by municipal bonds or debentures	$33,876 28	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	4,198 33	
22. (*j*) Debts secured by telephone company bonds	15,000 00	
26. (*n*) Interest due or accrued on items 14 and 20 and not included therein	170 30	
		53,244 91
D.—Unsecured Debts.		
27. (*a*) Rents due or accrued on Company's properties		86 60
E.—Cash.		
31. (*a*) On hand	$1,731 90	
32. (*b*) In banks	72,612 37	
		74,344 27
Total assets		$1,427,234 08

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

			Total (Col. 4).
1.	(*b*) Cash not already shown under (1)): —		
2.	(i) On hand	$800 00	
3.	(ii) In bank	38,234 11	
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty: —		
10.	(i) Principal	199,030 15	
11.	(ii) Interest	73,677 54	
	(*b*) On shares of the Corporation: —		
12.	(i) Principal	1,811 15	
13.	(ii) Interest	277 54	
	(*c*) Bonds and municipal debentures: —		
14.	(i) Principal (municipal debentures)	99,565 00	
15.	(ii) Interest (bonds, $429.04; debentures, $3,-579.43)	4,008 47	
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17.	(*b*) Rents	460 00	
	E.—Miscellaneous.		
18.	(*a*) Commission, sundry receipts and inspection fees...	1,207 20	
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits	392,121 71	
27.	(*c*) Borrowed on debentures	249,398 33	
	G.—Receipts from other Sources:		
30.	(*a*) Overplus on sale of farm	41 63	
	Total		$1,060,632 83

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$164,819 43
	(*b*) Loaned or invested in other securities:	
2.	(i) On municipal debentures	91,750 00
3.	(ii) Telephone company bonds	15,000 00
4.	(iii) On shares of Corporations	772 13
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	21,602 10
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits: Principal, $394,254.44; interest, $13,749.36	408,003 80
20.	(*c*) Debentures issued in Canada: Principal, $254,175.85; interest, $19,509.58	273,685 43

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*)	Salaries, wages and fees	$7,176 25	
26. (*b*)	Commission	1,100 65	
28. (*d*)	Stationery, postage, printing and advertising	508 08	
30. (*f*)	Fuel, taxes (other than in 7, 32) rates and light...	214 75	
31. (*g*)	Travelling expenses	216 82	
32. (*h*)	Registration fees	105 00	
33. (*i*)	Other management expenditure	43 10	
			$9,364 65

E.—Other Expenditure, viz.:

	General interest	$67 93	
34. (*a*)	Ontario Government tax	234 00	
35. (*b*)	Municipal tax	151 30	
36. (*c*)	Repairs to office building	770 83	
	Sundry unrealizable amounts written off	39 96	
	Petty ledger	27 00	
			1,291 02

F.—Balance.

37. (*a*)	Cash on hand and in banks	74,344 27
	Total	$1,060,632 83

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $203,870.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, $
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $139,485.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.40 per cent.; on debentures, 3.86 per cent.; on both 3.65 per cent.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.79 per cent.; (*b*) 5 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) 6.37 per cent.
6. Of the mortgages owned beneficially by the Corporation, $1,259,534.75 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. one, amount, $2,459.55.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:

    (i) Mortgages owned beneficially, $2,400,000 estimated.
    (ii) Not so owned, none.

11. How often are the securities held by the Corporation valued. Once each year.

12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, $6,000; Teller and Accountant, $3,000; Mortgage Clerk, $3,000; Ledger Keeper, $2,000.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.

13. Date when the accounts of the Corporation were last audited? 25th November, 1907.

14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, John D. Smith and Henry White, Port Hope; for 1908, not appointed until annual meeting.

15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907, at 3 per cent., and 2nd July, 1907, at 3 per cent.

16. What is the date appointed for the Annual Meeting? First Tuesday in February? Date of last Annual Meeting? 5th February, 1907.

17. Special General Meetings held in 1907? Dates, none.

THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies' Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order in Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 25 Ontario Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Henry J. Taylor, President, St. Catharines;	6th Feb., 1907;	5th Feb., 1908.
Edwin Goodman, M.D., Vice-President, St. Catharines;	"	"
M. Y. Keating, Director, St. Catharines;	"	"
Dr. W. H. Merritt, Director, St. Catharines;	"	"
Charles A. F. Ball, Director, Niagara;	"	"
A. W. Moore, Director, St. Catharines;	"	"
E. F. Dwyer, Director, Mgr. and Secy., St. Catharines;	"	"

A.—Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $275,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.			
		$	$	$	$
1. Fully called	2,750	100	275,000	275,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $275,000; total paid thereon	$275,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	6,875 00	
6. (*f*) Reserve fund in respect of (1)	21,000 00	
7. (*g*) Contingent fund in respect of (1)	2,062 15	
		$304,937 15
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on 30 days' notice	$231,505 06	
28. Interest on deposits, due or accrued or capitalized	1,741 51	
29. Debentures issued in Canada	114,101 61	
30. Interest due or accrued on (29)	1,676 24	
		$349,024 42
Total liabilities		$653,961 57

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land, including accrued interest	$642,638 48	
		$642,638 48
12. (*d*) Of the debts mentioned in item 9, the sum of $9,940.28, due by directors or officers of the Corporation. (Not extended.)		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$4,574 34	
23. (*k*) Debts secured by life insurance policies	5,790 97	
		10,365 31
D.—Unsecured Debts.		
27. (*a*) Former accountant and teller		19 70
E.—Cash.		
32. (*b*) In bank		682 08
F.—Assets not Hereinbefore Mentioned.		
37. (*a*) Office furniture		256 00
Total assets		$653,961 57

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—

		Col. 1.
10.	(i) Principal	$93,148 77
11.	(ii) Interest	34,098 90
	(*b*) On other securities:—	
12.	(i) Principal	2,645 00
13.	(ii) Interest or dividends	309 55

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	418,505 64
27.	(*c*) Borrowed on debentures	102,129 06

G.—Receipts from other Sources:

30.	(*a*) Interest from bank deposit	2 82
	Total	$650,839 74

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty, including item (7)	$97,192 26
	(*b*) Loaned or invested in other securities, viz.:	
3.	(ii) Shareholders, on stock in this Company	1,400 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	13,750 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account: Principal, $6,088.61, and interest, $984.94	7,073 55
19.	(*b*) Deposits: Principal, $451,901.21; interest, $7,473.89	459,375 10
20.	(*c*) Debentures issued in Canada: Principal, $62,935.13; interest, $3,462.39	66,397 52

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	3,618 95
26.	(*b*) Commission or brokerage	61 50
28.	(*d*) Stationery, postage, printing and advertising	393 41
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	416 04
31.	(*g*) Travelling expenses	27 15
32.	(*h*) Registration fees, $80.00, and provincial tax on capital, $178.75.	258 75
33.	(*i*) Telephone rent, guarantee bond and sundries	82 91

E.—Other Expenditure, viz.:

35.	(*b*) Life insurance premiums	110 52

F.—Balance.

39.	(ii) Cash in bank	682 08
	Totals	$650,839 74

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $94,289.06; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporaton in 1908, $42,214.63.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.053 per cent.; on debentures, 4.08 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.908 per cent.; (*b*) 6 per cent.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $642,638.48 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. six, amount, $15,500.00.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,409,840.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively: Secretary-Treasurer, $10,000, private bonds and mortgages; Accountant and Teller, $5,000, Guarantee Company; Assistant, $2,000, private bonds.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? See above.
13. Date when the accounts of the Corporation were last audited? 16th January, 1908, audit completed.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Robert Fowlie and Albert Pay; for 1908, Robert Fowlie and Albert Pay.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 2½ per cent. each, total 5 per cent.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907? Dates, none held.

THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order in Council of Ontario, 15th September, 1897, changed to the Grey and Bruce Loan Company.

The lending and borrowing power of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1887, c. 169.

Annual Statement

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is on the corner of Union and Scrope Streets, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of eleven directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1907, were as follows, together with their respective terms of office:

S. J. Parker, President, Owen Sound;	6th February, 1907;	5th February, 1908.
R. McKnight, Vice-President, Owen Sound;	"	"
W. H. Taylor, Director, Owen Sound;	"	"
Robert Wightman, Director, Owen Sound	"	"
James Gardner, Director, Meaford;	"	"
Robert Thomson, Director, Owen Sound;	"	"
H. B. Smith, Director, Owen Sound;	"	"
John McDonald, Director, Chatsworth;	"	"
Wm. Thomson, Director, Tara;	"	"
John Armstrong, Director, Owen Sound;	"	"
Geo. S. Kilbourn, Director, Owen Sound;	"	"

Wm. P. Telford, Manager-Secretary, Owen Sound.

Jno. T. Telford, Assistant Manager and Secretary, Owen Sound.

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called	4,000	50	200,000	200,000	
2. Partly called	6,000	50	300,000	60,000	
Totals	10,000		500,000	260,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
2.	(*b*) Ordinary joint stock capital, 20 per cent. called; total called, $60,000; total paid thereon	60,000 00	
4.	(*d*) Dividends declared in respect of (1) and (2), but not yet paid	7,150 00	
6.	(*f*) Reserve fund in respect of (1) and (2)	15,500 00	
7.	(*g*) Contingent fund in respect of (1) and (2)	2,404 79	
			$285,054 79

Liabilities to the Public.

27.	Deposits: Payable on 30 days' notice, $31,785.03; *deposit receipts, $525.25	$32,310 28	
28.	Interest on deposits due, or accrued, or capitalized...	30 73	
29.	Debentures in Canada	213,385 00	
30.	Interest due or accrued on (29)	2,862 94	
37.	Owing to banks (including interest due or accrued) ...	2,259 16	
40.	Other liabilities to public, viz.:		
41.	(*a*) Directors' fees unpaid	84 00	
42.	(*b*) Balance of profits to carry over		630 88
			250,932 11
	Total liabilities		$536,617 78

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:—		
2.	(i) At Owen Sound, held in freehold	$4,417 72	
7.	(*d*) Rent accrued (not due)	21 80	
			$4,439 52

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$517,500 98	
11.	(*c*) Interest due and accrued on item (9), not included therein	11,483 69	
			528,984 67

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	$2,725 00	
26.	(*n*) Interest due and accrued on item (20) and not included therein	32 38	
			2,757 38

E.—Cash.

31.	(*a*) On hand	$436 21
	Total assets	$536,617 78

[*Overdue, but not presented for payment.]

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.)	(Col. 3.)	Total (Col. 4.)
	(*b*) Cash (not already shown under (1)): —			
2.	(i) On hand			$743 67
	B.—Sums received wholly or partly on Capital Stock.			
9.	Transfer fees			17 00
	C.—Receipts on account of Investments, Loans or Debts.			
	(*a*) On mortgages of realty: —			
10.	(i) Principal and insurance premiums			75,970 93
11.	(ii) Interest			27,281 32
	(*b*) On other securities: —			
12.	(i) Principal			2,106 65
13.	(ii) Interest or dividends and interest on deposit in bank			737 75
	D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17.	(*b*) Rent of part of office premises			200 50
	F.—Borrowed Money.			
25.	(*a*) Bank or other advances, discounts or overdrafts			2,259 16
26.	(*b*) Borrowed by taking deposits			53,366 36
27.	(*c*) Borrowed on debentures			146,887 00
	Totals			$309,570 34

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1	(*a*) Loaned on mortgages of realty			$110,893 75
	(*b*) Loaned or invested on other securities, viz.: —			
2.	(i) On company's stock			2,725 00
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation			220 22
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock			$14,300 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18.	(*a*) Bank account: (principal, $7,398.65, and interest, $31.58)			7,430 23
19.	(*b*) Deposits: Principal, $74,543.78; interest, $2,186.34			76,730 12
20.	(*c*) Debentures payable in Canada: Principal, $85,477; interest, $8,140.09			93,617 09
24.	(*g*) Guarantees paid, interest			675 00

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*)	Salaries, wages and fees	1,572 02
28. (*d*)	Stationery, postage, printing and advertising, etc	165 12
30. (*f*)	Fuel, rent, taxes (other than in 7 and 32) and rates	637 90
31. (*g*)	Petty expenses	34 85
32. (*h*)	Registration fees and fyling fee	80 00
33. (*i*)	Other management expenses, repairs to office furniture	52 83

F.—Balance.

37. (*a*)	Cash on hand	436 21
	Totals	$309,570 34

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $89,335.00; issued elsewhere, no debentures are issued elsewhere.
2. Amount of other existing obligations which will mature in 1908, $525.25. Overdue deposit, receipts not presented for payment.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $144,221.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3 per cent.; on debentures, 4 1-6 per cent.; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) On other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5½ per cent.; (*b*) 5½ per cent.
   (ii) Not owned beneficially, all securities owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,000,000.
11. How often are the securities held by the Corporation valued? At time loan is made.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, $10,000.00; Solicitor, $4,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, C. A. Fleming, and A. F. Armstrong, Owen Sound; for 1908, C. A. Fleming, and A. F. Armstrong, Owen Sound.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June, 31st December, at 5½ per cent. per annum.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February. Date of last Annual Meeting? Wednesday, 6th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

*THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, 9 Vict. c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts all of which became consolidated as chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 191 Front Street, in the town of Sarnia in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Isaac Unsworth, President, Florence, Ontario;	January,	1908,	January,	1910.
Norman Gurd, Vice-President, Sarnia, Ontario;	"		"	
Fred A. Johnston, Director, Moore, Ontario;	"		"	
David Milne, Director, Sarnia, Ontario;	"		"	
F. F. Pardee, M.P., Director, Sarnia, Ontario;	"	1907;	"	1909.
Chas. MacKenzie, Director, Sarnia, Ontario;	"		"	
Robert MacKenzie, Director, Sarnia, Ontario;	"		"	
Thomas Boulton, Director, Moore, Ontario;	"		"	
J. H. Kittermaster, Manager, Sarnia, Ontario.				

A.—Permanent capital stock: total amount authorized $1,000,000; total amount subscribed, $789,750, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	
1. Fully called.....	15,795	50	789,750	789,750	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

*The Assets of The Huron and Lambton Loan and Savings Company were sold to The Lambton Loan and Investment Company. Order-in-Council, assenting to Agreement, bears date 4th January, 1907.

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders and Shareholders).		
A.—Permanent Capital Stock or Shares.		
1 (*a*) Ordinary joint stock capital fully called; total called, $789,750; total paid thereon	$789,750 00	
6. (*f*) Reserve fund in respect of (1)	532,480 00	
7. (*g*) Contingent fund in respect of (1)	12,154 08	
		$1,334,384 08
Liabilities to the Public.		
27. Deposits: Payable on notice*	$675,710 72	
28. Interest on deposits due, or accrued or capitalized...	22,300 49	
29. Debentures issued in Canada	431,676 16	
30. Interest due and accrued on (29)	8,076 50	
37. Owing to banks (including interest due or accrued)...	49,451 45	
		1,187,215 32
Total liabilities		$2,521,599 40

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office Premises situate as follows:		
2. (i) At Town of Sarnia; held in freehold		$4,500 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,361,871 33	
10. (*b*) Debts secured by mortgaged land held for sale	10,639 25	
		2,372,510 58
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures...	$76,345 56	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	50,825 74	
		127,171 30
E.—Cash.		
31. (*a*) On hand and in bank		17,417 52
Total assets		$2,521,599 40

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1906.	
(*b*) Cash (not already shown under (1)): —	
2. (i) On hand	$20,838 48

*Not exceeding $500, subject to 15 days' notice; exceeding $500 subject to 30 days' notice.

CASH ACCOUNT.—Continued.

	B.—Sums received Wholly or Partly on Capital Stock.		
4.	(*a*) Calls on joint stock permanent capital	$8 18	
			$8 18
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$234,299 65	
11	(ii) Interest	116,882 21	
	(*b*) On other securities:—		
12.	(i) Principal	44,833 79	
13.	(ii) Interest or dividends	6,189 30	
			402,204 95
	D.—Receipts from Real Estate owned Beneficially by Corporation.		
16.	(*a*) Sales (Huron and Lambton) office premises	$8,500 00	
			8,500 00
	F.—Borrowed Money.		
25.	(*a*) Bank or other advances, discounts or overdrafts	$49,451 45	
26.	(*b*) Borrowed by taking deposits	871,490 29	
27.	(*c*) Borrowed on debentures	245,081 59	
			1,166,023 33
	G.—Receipts from other sources, viz.:		
30.	(*a*) General interest	$691 55	
			691 55
	Totals		$1,598,266 49

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(*a*) Loaned on mortgages of realty	$232,742 96	
	(*b*) Loaned or invested in other securities:—		
2.	(i) Municipal debentures	3,359 00	
4.	(iii) Company's stock	38,084 50	
7.	(*e*) Insurances or taxes advanced on property mortgaged to Corporation	867 24	
			$275,053 70
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$63,180 00	
			63,180 00
	Stock of Huron and Lambton (cross-entry adjusting)		50 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18.	(*a*) Bank account (principal and interest	$71,282 35	
19.	(*b*) Deposits: Principal, $951,319.13; interest, $923.84	952,242 97	
20.	(*c*) Debentures issued in Canada: Principal, $192,222.12; interest, $15,631.54	207,853 66	
			1,231,378 98

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$6,602 20	
26.	(*b*) Commission	310 55	
28.	(*d*) Stationery, postage, printing and advertising	294 79	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	989 62	
31.	(*g*) Travelling expenses	34 80	
32.	(*h*) Registration fees	180 00	
33.	(*i*) Sundries	744 67	
			$9,156 63

E.—Other Expenditures, viz.:

34.	(*a*) Improvements to office premises	$1,629 46	
35.	(*b*) General interest	400 20	
			2,029 66

F.—Balance.

37.	(*a*) Cash on hand and in bank	17,417 52
	Totals	$1,598,266 49

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $162,260.80; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, estimate, $325,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3 per cent.; on debentures, 3.98 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.22 per cent.; (*b*) 4.28 per cent.
   (ii) Not owned beneficially: (*a*) All securities owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $2,202,466.39 on realty situate in Ontario, and $170,044.19 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere. All securities are owned beneficially.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 2, amount, $3,043.85.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,800,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, $10,000; Accountant, $5,000; Teller, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Daily audited.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, T. W. Nesbet and F. C. Watson, Sarnia; for 1908, T. W. Nesbet and F. C. Watson, Sarnia.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January, 1907, 1st July, 1907; 8 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 4th Wednesday in January. Date of last Annual Meeting? 22nd January, 1908.
17. Special General Meetings held in 1907? Dates, none.

THE NORTH OF SCOTLAND CANADIAN MORTGAGE COMPANY, LIMITED.

Head Office, Aberdeen, Scotland.

Chief agency for Ontario: North of Scotland Chambers, No. 21 Jordon Street, Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations Act. (P. of Att'y 16th June, 1897); Edmund Boyd Osler, Toronto, and Herbert Carlyle Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Att'y 29th October, 1906): Edmund Boyd Osler, Toronto, or Henry James Bethune, Toronto, and Allen Bristol Aylesworth, Toronto, or Henry James Wright, Toronto, or any two of them.

Constating Instruments.

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867 as a Joint Stock Company by Memorandum and Articles of Association both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively:

(*i*) Passed 29th December, 1876; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(*ii.*) Passed 15th April, 1878; confirmed 30th April, 1878, increasing the capital of the Company to £750,000 in £10 shares and amending section 8, clause XIII, (remuneration of Directors).

(*iii.*) Passed 19th August, 1891; confirmed 4th September, 1891, repealing article 27 (respecting transfer book) and substituting new article; also repealing article 52 (respecting general meetings), and substituting new article; also repealing article 82 (7) (respecting power and mode of borrowing); also amending article 83, adding thereto the following provision: "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficinet evidence of the terms of renewal of any such debenture."

(*iv.*) Passed 17th June, 1907; confirmed 8th July, 1907, increasing the capital of the Company to £1,000,000 in £10 shares.

As to lending and borrowing in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th of November, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union Street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 21 Jordan Street, City of Toronto.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 21 Jordan Street, Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for three years.

The directors and chief executive officers of the Corporation at the 11th November, 1907, were as follows, together with their respective terms of office:

Alexander M. Ogston, Chairman, Aberdeen Scot.;	27th Dec., 1906;	Dec.,	1909.
James Walker, Deputy Chairman, Richmond Hill, Scot.;	27th " 1905;	"	1908.
Arthur W. Kinnear, Director, Stonehaven, Scotland;	27th " 1905;	"	1907.
James Milne, Director, Kinaldie, Aberdeen, Scotland;	27th " 1904;	"	1907.
William C. Smith, K.C., Director, Edinburgh, Scotland;	27th " 1906;	"	1909.
William Smith, Managing Director, Aberdeen, Scotland;	15th March, 1907;	"	1908.
George Mollison, Secretary, Canada House, Aberdeen, Scotland.			

A.—Permanent capital stock: Total amount authorized, $4,866,666.60; total amount subscribed, $3,972,708.61, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	£ sterling.	£ sterling.	
2.20 per cent. called	75,000	10	750,000	150,000	.....
3. new issue*	6,631	10	66,310	.....	.....
	81,631	.....	816,310	150,000	.....

*20 per cent. called payable 2nd January, 1908, and 1st May, 1908.

LIST OF SHAREHOLDERS AS AT 11TH NOVEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 11TH NOVEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 20 per cent. called; $794,841.73; total paid thereon	$730,000 00	
4. (*d*) Dividends declared in respect of (2) but not yet paid	54,750 00	
5. (*e*) Unappropriated profits in respect of (2)	13,130 83	
6. (*f*) Reserve fund in respect of (2)	803,000 00	
Special reserve fund to provide for optional redemptions of debenture stock	24,333 33	
		$1,625,214 16

C.—Liabilities to Stockholders or Shareholders other than already shown under A. or B., viz.:

26. Unclaimed dividends	138 95
	$1,625,353 11

BALANCE SHEET.—Continued.

Liabilities to the Public.

31.	Debentures and deposit receipts issued elsewhere than in Canada	$1,705,450 36	
35.	Debenture stock issued elsewhere than in Canada	1,466,803 58	
40.	Other liabilities to the public, viz.:		
41.	(a) Unclaimed interest, etc., Aberdeen	217 76	
42.	(b) Accruing income tax, Aberdeen, not yet due	12,066 78	
43.	(c) Amount provided for expenses at Aberdeen not yet ascertained	973 33	
			3,185,511 81
	Total liabilities		$4,810,864 92

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. 2.	(a) Office premises situate as follows: (i) At Aberdeen, Scotland, held in freehold		$63,266 66

B.—Debts secured by mortgages of land.

9.	(a) Debts (other than item 10) secured by mortgages of land (Principal)	$4,433,974 64	
10.	(b) Debts secured by mortgaged land held for sale (Principal)	3,749 86	
11.	(c) Interest due or accrued on item 9 and not included therein	190,795 13	
			4,628,519 63
12.	(d) Of the debts mentioned in item 9, the sum of $12,367.80, due by directors or officers of the Corporation. (Not extended.) $12,367.80.		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. 15.	(b) Debts secured by municipal bonds or debentures.... (c) Debts secured by public school debentures	$64,985 70	
26.	(n) Interest due or accrued on items 14 and 15 and included therein	2,025 45	
			67,011 15

E.—Cash.

32.	(b) In banks in Canada	$31,250 24	
	In banks in Scotland	19,632 27	
			50,882 51

F.—Assets not hereinbefore mentioned.

37.	(a) Office furniture	$973 33	
38.	(b) Rent charges paid applicable to next year, Aberdeen	211 64	
			1,184 97
	Total assets		$4,810,864 92

CASH ACCOUNT.

Receipts for the year ending 11th November, 1907, in Ontario only.

I.—Received by the Corporation for its Own Use.

A.—Balance 11th November, 1906.

		(Col. 1.)	(Col. 4.)
3.	(ii) In bank	$6,672 18	
			$6,672 18

C.—Receipts on Account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$287,757 12	
11.	(ii) Interest, including item 13	39,874 41	
	(*b*) On other securities:—		
12.	(i) Principal	$17,500 00	
			$345,131 53

E.—Miscellaneous.

19.	(*b*) Premium or bonus on loans	$57 06	
			57 06

G.—Receipts from other sources, viz.:

30.	(*a*) Received from Head Office, Scotland	$167,230 83	
	(*b*) Received from Branch Office in Winnipeg	5,766 11	
	(*c*) From exchange operations	146 10	
			173,143 04
	Totals		$525,003 81

CASH ACCOUNT.

Expenditure for the year ending 11th November, 1907, in Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages or realty	$15,800 75	
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) Bonds, stocks, etc.	17,464 39	
7.	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	1,192 74	
			$34,457 88

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries	$6,216 60	
28.	(*d*) Stationery, postage, printing, advertising and other expenses	498 37	
29.	(*e*) Law costs	281 00	
30.	(*f*) Rent	1,500 00	
31.	(*g*) Travelling expenses	43 15	
32.	(*h*) Registration fees	205 00	
			8,744 12

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

34. (*a*) Transmitted to Head Office, Scotland	$87,916 50	
35. (*b*) Transmitted to branch in Winnipeg	371,816 87	
36. (*c*) Income tax	611 89	
(*d*) Exchange	232 88	
		460,578 14

F.—Balances.

37. (*b*) Cash in bank	21,223 67
Totals	$525,003 81

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 11TH NOVEMBER, 1907.

1. Amount of debentures and deposit receipts maturing in 1908: issued in Canada, none; issued elsewhere, $466,382.39.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $663,339.04.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, and on debentures, about 3.65 per cent.; on debenture stock, about 3.90 per cent.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 7.34 per cent.
   (ii) Not owned beneficially, none.
6. Of the mortgages owned beneficially by the Corporation, $385,577.30 is on realty situate in Ontario, and $4,048,397.30 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $3,507.62.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 3, amount, $1,972.34.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, about $8,870,000.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Book value made annually, land securities being valued continuously.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? None.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? 11th November, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, James Meston & Co., C.A., and Geo. McBain, C.A., Aberdeen, Scotland: for 1908, James Meston & Co., C.A., and Geo. McBain, C.A., Aberdeen, Scotland.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st July, 1907, dividend of 5 per cent.; 31st December, 1907, dividend of 5 and bonus of 2½ per cent., making 12½ per cent. for year.
16. What is the date appointed for the Annual Meeting? 27th December, 1907. Date of last Annual Meeting? 27th December, 1906.
17. Special General Meetings held in 1907? Dates, 17th June, 1907, and 8th July 1907.

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

Constating Instruments.

1863. The Company was incorporated in 1863 by Special Act of the Province of Canada, 27 V. c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz.:

1872. 35 V. c. 108 (D).
1873. 36 V. c. 107 (D).
1876. 39 V. c. 60 (D).
1879. 42 V. c. 75 (D).
1889. 52 V. c. 93 (D).
1891. 54-5 V. c. 114 (D).

For the lending powers of the Company see 27 V. (1863 c. 50 (Province of Canada), secs. 3 and 4; 35 V. (1872) c. 108 (D), sec. 5; also sec. 6 as amended by 36 V. (1873) c. 107 (D), c. 8; 36 V. (1873) c. 107 (D), sec. 9 and 35 V. (1872), c. 108 (D), sec. 7 as amended by 36 V. (1873) c. 107 (D), s. 10. See Statutes of Canada, 1899, 62 V. c. 117.

For the borrowing powers of the Company see 27 V. (1863) c. 50 (Province of Canada), s. 5, as amended by 36 V. (1873) c. 107, (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V. c. 50 (D), sec. 1; 54-5 V. (1891), c. 114 (D), s. 2. (Issue of debenture stock.)

Annual Statement

Of the condition and affairs of The London and Canadian Loan and Agency Company (Limited), of Toronto, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1907, were as follows, together with their respective terms of office:

Thomas Long, President, Toronto; 20th February, 1907; 19th February, 1908.
Casimer S. Gzowski, Vice-President, Toronto; 20th February, 1907; 19th February, 1908.
Rt. Hon. Lord Strathcona and Mount Royal, Director, Montreal; 20th February, 1907; 19th February, 1908.
Barlow Cumberland, Director, Toronto; 20th February, 1907; 19th February, 1908.
A. H. Campbell, Jr., Director, Toronto; 20th February, 1907; 19th February, 1908.
David B. Hanna, Director, Toronto; 20th February, 1907; 19th February, 1908.
Charles C. Dalton, Director, Toronto; 20th February, 1907; 19th February, 1908.
Goldwin Larratt Smith, Director, Toronto; 20th February, 1907; 19th February, 1908.
Vernon B. Wadsworth, Manager, Toronto.
William Wedd, Jr., Secretary, Toronto.

A.—Permanent Capital Stock: total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Capital Companies' Acts or Private Acts.

Last call made: Date, 1901; rate per cent., 5 per cent.; gross amount, $50,000; amount paid thereon, $50,000.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
Fully called	20,000	50	1,000,000	1,000,000	—

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*) Dividends declared in respect of (1)	30,000 00	
5. (*e*) Unappropriated profits in respect of (1)	4,398 64	
6. (*f*) Reserve fund in respect of (1)	265,000 00	
7. (*g*) Contingent fund in respect of (1)	19,702 01	
		$1,319,100 65
Liabilities to the Public.		
27. Special deposits payable on demand	$200 00	
29. Debentures issued in Canada	26,700 00	
30. Interest due or accrued on (29)	412 86	
31. Debentures issued elsewhere than in Canada	1,635,029 66	
32. Interest due or accrued on (31)	30,280 40	
35. Debenture stock issued elsewhere than in Canada	479,853 34	
36. Interest due and accrued on (35)	2,418 97	
40. Other liabilities to the public, viz.:		
41. (*a*) Sundry creditors (outstanding cheques, etc.)	36,745 37	
42. (*b*) Sterling certificates payable at fixed dates	72,789 47	
43. (*c*) Interest accrued and due on 42	1,592 45	
		2,286,022 52
Total liabilities		$3,605,123 17

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:—		
3. (ii) At Toronto, Ontario, held in leasehold	$75,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	12,255 40	
6. (*c*) Leasehold land (including buildings) other than foregoing	2,766 44	
		$90,021 84

BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages on land	$2,617,832 05	
10.	(*b*) Debts secured by mortgaged land held for sale...	50,137 27	
	(*bb*) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	49,639 72	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	83,756 75	
			$2,801,365 79

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22.	(*j*) Municipal bonds or debentures owned by Company	$265,349 29	
23.	(*k*) School debentures owned by Company	82,261 81	
24.	(*l*) Bonds of Corporations owned by Company	1,334 55	
25.	(*m*) Debts secured by hypothecation of stocks, etc	181,925 54	
26.	(*n*) Interest due or accrued on items 22 to 25 and not included therein	14,360 34	
			$545,231 53

E.—Cash.

32.	(*b*) In banks in Canada	$142,526 03	
	In banks in London, England	25,977 98	
			168,504 01
	Total assets		$3,605,123 17

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

		(Col. 1.)	(Total Col. 4.)
2.	(*b*) Cash (not already shown under (1)):—		
3.	(ii) In banks		$71,501 71

C.—Receipts on Account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal		489,332 20
11.	(ii) Interest	$150,214 30	
			150,214 30
	(*d*) On other securities:—		
12.	(i) Principal		722,500 44
13.	(ii) Interest or dividends	$42,958 51	
			42,958 51

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales not included in any of the foregoing items	9,542 15
17.	(*b*) Rents	

F.—Borrowed Money.

27.	(*c*) Borrowed on debentures or certificates at fixed dates	347,009 08

G.—Receipts from Other Sources.

30.	(*a*) Addition to contingent account	391 09
	Total	$1,833,449 48

CASH ACCOUNT.

Expenditure for the year 31st December, 1907.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$762,239 84
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) Loans on stocks, bonds, etc.		306,753 72
3.	(ii) Invested in municipal, school and other debentures		2,064 12
6.	(*c*) Real estate, payments out during year		15,783 74

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock (including amount reserved last year)	$60,000 00	60,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20.	(*e*) Debentures, etc., issued in Canada: Principal	$12,105 00	12,105 00
21.	(*d*) Debentures, etc., issued elsewhere: Principal, $363,686.95; interest, $90,315.28	$90,315 28	454,002 23

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries and directors' fees, Ontario, Manitoba and Saskatchewan	$19,409 46	
26.	(*b*) Commission or brokerage on debentures issued and renewed, and loans made and renewed, etc.	6,487 35	
27.	(*c*) Agency charges, British directors' fees, etc.	1,654 10	
28.	(*d*) Stationery, postage, printing, advertising, etc.	3,471 21	
29.	(*e*) Law costs	280 97	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32), rates etc.	3,103 55	
31.	(*g*) Travelling expenses, inspection, etc.	1,988 92	
32.	(*h*) Registration fees Loan Corporations Act, Ontario.	205 00	36,600 56

E.—Other Expenditure, viz.:

34.	(*a*) Retiring allowance voted to late president and amount voted to auditors at last annual meeting	$2,600 00	
25.	(*b*) Tax on capital (Ontario) and business tax (Toronto)	883 33	3,483 33
	Outstanding cheques, etc., (difference between balances, 1906 and 1907		11,912 93

F.—Balance.

37.	Cash in various banks in Canada and Great Britain	168,504 01
	Total	$1,833,449 48

Miscellaneous Statement for the Year ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $3,200.00; issued elsewhere, $320,693.00.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. Mortgages and other securities maturing in 1908, $399,496; stock loans subject to call $153,177.00, $552,673.00.

4. Average rate of interest per annum paid by the Corporation during 1907, on deposits. No deposits taken; on debentures, 4 per cent.; on debenture stock, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 6¼ per cent.; (*b*) 6 per cent.
   (ii) Not owned beneficially: (*a*) All funds held beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,219,319.00 on realty situate in Ontario, and $1,498,290.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 1, amount, $2,400.00.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, about $6,000,000.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly or oftener as required.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, $4,000; Secretary, $4,000; Local Manager, Winnipeg, $4,000; Clerks and other officers, Toronto and Winnipeg, $18,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Accounts audited monthly last full yearly audit 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, G. H. McVity, and J. George, F.C.A., (Can.), Toronto; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907, 3 per cent.; 2nd July, 1907, 3 per cent.
16. What is the date appointed for the Annual Meeting? 19th February, 1908. Date of last Annual Meeting? 20th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was, under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1899.

Annual Statement

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. Sir Wm. Mortimer Clark, LL.D., W.S., K.C., President, Toronto;	13th February, 1907;	12th February, 1908.
Wellington Francis, K.C., Vice-President, Toronto;	"	"
Casimer S. Gzowski, Director, Toronto;	"	"
Herbert Langlois, Director, Toronto;	"	"
Thomas Gilmour, Director, Toronto;	"	"
George Martin Rae, Director, Toronto;	"	"
Henry B. Yates, M.D., Director, Montreal;	"	"
Walter Gillespie, Managing-Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $1,445,860; total amount subscribed, $724,550, as more particularly set out in Schedule A hereto.

Schedule. A.

Class I.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called.....	14,491	50	724,550	724,550	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $724,550; total paid thereon	$724,550 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	21,736 50	
5. (*e*) Unappropriated profits in respect of (1)	28 00	
6. (*f*) Reserve fund in respect of (1)	325,000 00	
7. (*g*) Contingent fund in respect of (1)	18,926 55	
		$1,090,241 05
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on 30 to 90 days' notice, including interest	$145,334 17	
29. Debentures issued in Canada	291,466 67	
30. Interest due and accrued on (29)	4,656 32	
31. Debentures issued elsewhere than in Canada	988,767 36	
32. Interest due and accrued on (31)	6,560 36	
		1,436,784 88
Total liabilities		$2,527,025 93

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At 13 and 15 Toronto Street, Toronto, held in freehold		$45,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by Mortgages of land	$2,210,334 56	2,210,334 56
12. (*d*) Of the debts mentioned in item 9 the sum of $8,500.00 is due by directors or officers of the Corporation. (Not extended), $8,500.00.		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (*d*) Debts secured by Loan Corporation's debentures	$1,480 90	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	813 90	
22 (*j*) Call loans on bank stocks	94,435 00	
		96,729 80
E.—Cash.		
31. (*a*) On hand	$1,159 98	
32. (*b*) In banks	13,099 30	
		$14,259 28
F.—Assets not hereinbefore mentioned.		
37. (*a*) Bonds and stocks owned by Company	$160,702 29	160,702 29
Total assets		$2,527,025 93

Note.—Assets reported in 1906, but written off in 1907 (not extended), $4,945.25.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		Col. 4 (Total).
	Cash (not already shown under (1)):—	
2.	(i) On hand	$1,804 24
3.	(ii) In banks	28,136 79
	C.—Receipts on account of Investments, Loans or Debts.	
	(a) On mortgages or realty:—	
10.	(i) Principal	286,989 72
11.	(ii) Interest	124,314 24
	(b) On other securities:—	
12.	(i) Principal	107,907 28
13.	(ii) Interest or dividends	16,646 12
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(b) Rent from Company's office buildings	2,220 37
	F.—Borrowed Money.	
26.	(b) Borrowed by taking deposits	199,534 95
27.	(c) Borrowed on debentures	291,616 01
	G.—Receipts from other sources.	
30.	(a) Telegraph Company's stock sold	1,796 25
	Totals	$1,060,965 97

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

1.	(a) Loaned on mortgages of realty	$374,091 45
	(b) Loaned on other securities:—	
2.	(i) Call loans on bank stocks	24,766 25
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	43,473 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(a) Bank account (principal and interest)	$3,778 98
19.	(b) Deposits (including interest)	214,089 51
20.	(c) Debentures issued in Canada: Principal, $99,900.00; interest, $12,104.77	112,004 77
21.	(d) Debentures issued elsewhere: Principal, $185,590.34; interest, $38,413.16	224,003 50
	D.—Management Expenses (other than foregoing).	
25.	(a) Salaries, wages and fees	12,882 50
26.	(b) Commission or brokerage and inspection fees	4,204 92
28.	(d) Stationery, postage, printing and advertising	1,051 17
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	2,017 84
32.	(h) Registration fees	175 00

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

34.	(*a*) Saskatchewan School District Debentures purchased	10,581 30
35.	(*b*) Consumers Gas Company's stock purchased	19,075 00
36.	(*c*) Real Estate Loan Company's stock purchased	511 50

F.—Balance.

37.	(*a*) Cash on hand and in various banks	14,259 28
	Totals	$1,060,965 97

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, $78,616.67; issued elsewhere, $58.740.66.
2. Amount of other existing obligations which will mature in 1908, exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908: $338,729.80.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.636%; on debentures, 3.987%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5¾%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $2,195,199.36 is on realty situate in Ontario, and $15,135.20 is on realty situate elsewhere.
7. Of the mortgages not owned beenficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $4,945.25.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially: No. 2; amount, $1,564.49.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $4,375,000.
11. How often are the securities held by the Corporation valued? Mortgages yearly property as occasion requires.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. All in sums of $1,000 to $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited, 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, E. R. C. Clarkson, F.C.A., Toronto; Henry W. Eddis, F.C.A.; Toronto. For 1908, E. R. C. Clarkson, F.C.A., Toronto; Henry W. Eddis, F.C.A., Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1907, 3%; 2nd January, 1908, 3%; making 6% for the year.
16. What is the date appointed for the Annual Meeting? 12th February, 1908. Date of last Annual Meeting? 13th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 181 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John Cowan, K.C., President, Sarnia, Ont. ;	January,	1906 ;	January,	1908.
Thomas Symington, Vice-President, Sarnia, Ont. ;	"	1907 ;	"	1909.
W. G. Willoughby, 2nd Vice-President, Walnut, Ont. ;	"	1906 ;	"	1908.
William McDonald, Director, Brigden, Ont. ;	May,	1907 ;	"	1909.
Malcolm McGugan, Director, Strathroy, Ont. ;	January,	1907 ;	"	1909.
Joseph Hall, Director, Birnam, Ont. ;	"	1907 ;	"	1909.
Peter Grant, Director, Avonroy, Ont. ;	"	1906 ;	"	1908.
Byron Stephens, Director, Brigden, Ont. ;	November,	1907 ;	"	1909.
William Armstrong, Director, Wyoming, Ont. ;	January,	1906 ;	"	1908.
John McFarlane, Director, Mandaumin, Ont. ;	"	1906 ;	"	1908.
D. N. Sinclair, Manager-Secretary, Sarnia, Ont.				

A. Permanent capital stock: Total amount authorized, $1,000,000;* total amount subscribed, $511,000, as more particularly set out in Schedule A hereto.

Schedule. A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.			
		$	$	$ c.	$ c.
1. Fully called stock	10,220	50	511,000	505,456 43	5,543 57

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

*Increased to $1,000,000. Order in Council (Ont.) bearing date 6th March, 1907.

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock fully called; total called, $511,000; total paid thereon	$505,456 43	
4. (*d*) Dividends declared in respect of (1), but not yet paid	16,295 96	
6. (*f*) Reserve fund in respect of (1)	163,866 41	
		$685,618 80
Liabilities to the Public		
27. Deposits payable on notice*	$511,623 74	
28. Interest on deposits, due or accrued or capitalized	16,531 26	
29. Debentures issued in Canada	337,367 41	
30. Interest due and accrued on (29)	6,421 58	
		871,943 99
Total liabilities		$1,557,562 79

*Deposit accounts, not exceeding $50, may be withdrawn at call; not exceeding $500, subject to fifteen days' notice; not exceeding $1,000, thirty days' notice; each succeeding $2,000 will require an extra fifteen days' notice.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,446,636 43	
11. (*c*) Interest due or accrued on item (9) and not included therein	1,043 55	
		$1,447,679 98
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$68,589 06	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	21,971 12	
		90,560 18
E.—Cash.		
31. (*a*) On hand	$2,869 68	
33. (*b*) In bank	15,952 95	
		18,822 63
F.—Assets not hereinbefore mentioned.		
39. (*a*) Office furniture		500 00
Total assets		$1,557,562 79

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.)	Total (Col. 4).
2.	(i) On hand	$10,597 40	
3.	(ii) In bank	17,627 26	
			$28,224 66

B.—Sums received wholly or partly on Capital Stock.

4.	(a) Call on joint stock permanent capital	$35,800 88	
5.	(b) Premiums on (4)	12,600 00	
			48,400 88

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:		
10.	(i) Principal	$139,418 88	
11.	(ii) Interest	69,915 65	
	(b) On other securities:		
12.	(i) Principal	34,617 83	
13.	(ii) Interest or dividends	3,710 38	
			247,662 74

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	$700,595 94	
27.	(c) Borrowed on debentures	166,686 96	
			867,282 90

G.—Receipts from other sources.

30.	(a) General interest (on bank balances)	222 46
	Totals	$1,191,793 64

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	Total (Col. 4.)
1.	(a) Loaned on mortgages of realty	$211,058 90	
	Loaned or invested in other securities, viz.:		
2.	(i) Municipal debentures	26,625 23	
3.	(ii) Permanent stock	7,450 00	
			$245,134 13

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$30,824 31	30,824 31

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(a) Bank account (prinicpal and interest)	$ 70 45	
19.	(b) Deposits: Principal, $710,776.64; interest, $135.84	710,912 48	
20.	(c) Debentures issued in Canada: Principal, $166,827.18; interest, $12,854.41	179,681 59	
			890,664 52

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$4,023 18	
26.	(*b*) Commission on brokerage	158 25	
28.	(*c*) Stationery, postage, printing and advertising	790 81	
29.	(*e*) Law costs	100 00	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,016 91	
31.	(*g*) Travelling expenses	53 90	
32.	(*h*) Registration fee	205 00	
			$6,348 05

F.—Balance.

37.	(*a*) Cash on hand and in bank	18,822 63
	Total	$1,191,793 64

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, $120,699.45; issued elsewhere? None.
2. Amount of other existing obligations which will mature in 1908? None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. (Estimated), $170,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.17%; on debentures, 3.99%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty: (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.25%; (*b*) 4½%.
   (ii) Not owned beneficially: (*a*) nil: (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially: No. 5; amount, $9,298.28.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially. Estimated, $2,325,000.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, $12,000; Accountant, $6,000: and Assistant, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? Audited monthly.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Henry Ingram and A. B. Telfer, Sarnia; for 1908, Henry Ingram and A. B. Telfer, Sarnia.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at rate of 6½% per annum.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting? 12th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterboro', Ontario.

Constating Instruments.

The former Provincial Company, incorporated 1884, 7th March, L.P. of Ont. (Lib. 16, No. 67).

1890, 53 V. c. 129 (O.); fixes the capital stock at $5,000,000 divided into 50,000 shares of $100 each; (sec. 1), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; (secs. 2-4 sanctions the issue of debenture stock; (secs. 5-12 authorizes agencies in the United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D.), assets of Provincial Company transferred to Dominion Company by 63 V. c. 130 (Ontario).

Annual Statement

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of thirteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 15th January, 1908, were as follows, together with their respective terms of office:

Hon. George A. Cox, Senator, President, Toronto;	15th Jan'y, 1908;	14th Jan'y, 1909.
E. R. Wood, Vice-Pres. and Managing Director, Toronto;	"	"
Sir Thomas W. Taylor, Director, Hamilton;	"	"
Richard Hall, Director, Peterboro';	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Wm. Mackenzie, Director, Toronto;	"	"
Chester D. Massey, Director, Toronto;	"	"
J. J. Kenny, Director, San Francisco, Cal.;	"	"
Frederick C. Taylor, Director, Lindsay;	"	"
J. H. Houser, Director, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
H. C. Cox, Director, Toronto,	"	"
G. A. Morrow, Assistant Manager and Director, Toronto;	"	"
W. S. Hodgens, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,500,000, as more particularly set out in Schedule A hereto.

Schedule. A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	12,500	100	1,250,000	1,250,000
2. 20 per cent. called.....	12,500	100	1,250,000	250,000
Totals	25,000	.....	2,500,000	1,500,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $1,250,000; total paid thereon	$1,250,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called, $250,000; total paid thereon	250,000 00	
4. (*d*) Dividend declared in respect of (1) and (2), but not yet paid	30,000 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)	20,848 99	
6. (*f*) Reserve fund in respect of (1) and (2)	1,100,000 00	
		$2,650,848 99
Liabilities to the Public.		
27. Deposits, payable on 30 days' notice	$878,422 37	
29. Debentures issued in Canada	1,963,093 01	
30. Interest due and accrued on (29)	39,082 26	
31. Debentures issued elsewhere than in Canada	2,361,535 69	
32. Interest due and accrued on (31)	12,865 40	
		5,254,998 73
Total liabilities		$7,905,847 72

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows: 2. (i) At Toronto, and other real estate with rents due held in freehold		$228,309 38
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,091,644 83	
11. (*c*) Interest due or accrued on item (9), not included therein	46,966 15	
		1,138,610 98
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*) Debts secured by collateral security	$2,106,607 90	
26. (*n*) Interest due or accrued on item (22) and not included therein	31,492 74	
		2,138,100 64

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand		$187,516 14	
32. (*b*) In banks and Loan Company:			
In Canada		71,847 58	
		$259,363 72	
Less overdraft in England		24,754 01	
			234,609 71

F.—Assets not hereinbefore mentioned.

37. (*a*) Securities owned beneficially by Company		$4,123,431 79	
Interest		42,785 22	
			4,166,217 01
Total assets			$7,905,847 72

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

			(Col. 4).
(*b*) Cash (not already shown under (1)):			
2.	(i) On hand		$72.147 65
3.	(ii) In bank		299,538 86

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:			
10.	(i) Principal	$190,802 86	
11.	(ii) Interest, including interest on loans on stock	235,114 04	
	(iii) Insurance and taxes, etc., advanced by Company	4,125 89	
(*b*) On other securities, viz.: Bonds, stocks and debentures owned by Company:			
12.	(i) Principal	283,749 55	
13.	(ii) Interest or dividends with special profits on bonds and stocks purchased and sold	182,663 99	
(*c*) Loans on bonds, stocks and debentures:			
14.	(i) Principal	8,621,116 93	
			9,517,573 26
15.	(ii) Interest (included in item 11 part (ii).		

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (*a*) Sales (not included in any of the foregoing items)		$8,823 51	
17. (*b*) Rents		5,503 75	
			14,327 26

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits		$7,806,654 72
27. (*c*) Borrowed on debentures (Currency)		291,885 45
28. (*d*) Borrowed on debentures (sterling)		617,888 23
Totals		$18,620,015 43

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 4).
1.	(*a*) Loaned on mortgage of realty	$102,529 78
	(*b*) Loaned or invested in other securities:	
2.	(i) Loans on security of bonds, stocks and debentures	7,064,934 56
3.	(ii) Purchase of bonds, stocks and debentures	1,526,960 04
6.	(*c*) Real estate purchased	16,052 95
7.	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	4,022 45

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	120,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $8,060,585; interest $24,284.51	8,084,869 51
20.	(*c*) Debentures issued in Canada: Principal, $607,700.54; interest, $85,976.11	693,676 65
21.	(*d*) Debentures issued elsewhere: Principal, $601,147.04; interest, $94,039.75	695,186 79

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees and special tax	$42,311 77	
26.	(*b*) Commission or brokerage expenses on money borrowed or loaned	8,983 89	
28.	(*d*) Stationery, postage, printing and advertising	8,875 11	
29.	(*e*) Law costs	1,441 65	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	6,955 57	
32.	(*h*) Registration fee	255 00	
33.	(*i*) Directors' compensation for 1907	8,350 00	
			77,172 99

F.—Balance.

37.	(*a*) Cash on hand and in bank	234,609 71
	Total	$18,620,015 43

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, $103,711.99; issued elsewhere, £89,535.16.8.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. No securities maturing in 1908, but stock loans amounting to $2,106,607.90 subject to call.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½%; on debentures, currency, 4%; sterling, 4.013%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty: (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.279%; (*b*) fluctuates.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $1,088,344.43 is on realty situate in Ontario, and $3,300.40 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,492,152.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Doubtful loans watched closely, bonds and stocks and loans on stocks watched daily.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. All officers and clerks.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited. 31st December, 1907, running monthly audit during year.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Walter Sterling, Toronto, and Jas. A. Hall, Peterboro'; for 1903, Walter Sterling, Toronto, and Jas. A. Hall, Peterobro'.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 8% quarterly on 1st January, April, July and October.
16. What is the date appointed for the Annual Meeting? 15th January, 1908. Date of last Annual Meeting? 9th January, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated under the Building Society's Act, (R.S.O. 1877, c. 164) by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book U. p. 57.

Letters Patent of Canada (6th April), 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was "$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co.'s Act, 1877) and with all such further powers, purposes and objects as are conferred upon Loan Companies incorporated under the provisions of the said last mentioned Act."

1884. Act of the Dominion of Canada, 47 V. c. 101 (D.), respecting sales of assets.

Supplementary Letters Patent of Canada (20th June, 1892) reciting By-law No. 62 of the Company, and (as therein provided), reducing the capital stock from $2,000,000 to $1,600,000.

Annual Statement

Of the condition and affairs of the Real Estate Loan Company of Canada (Limited), at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

William Cooke, President, Toronto;	6th February, 1907;	5th February, 1908.
M. H. Aikins, M.D., Vice-President, Burnhamthorpe;	"	"
Edmund Wragge, Director, Toronto;	"	"
G. Martin Rae, Director, Toronto;	"	"
E. Douglas Armour, K.C., Director, Toronto;	"	"
E. L. Morton, Manager, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $1,600,000; total amount subscribed, $373,720, as more particularly set out in Schedule A hereto.

Schedule. A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
Fully called.....	9,343	40	373,720	373,720	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $373,720; total paid thereon	$373,720 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	11,393 60	
5. (*e*) Unappropriated profits in respect of (1)	5,920 65	
6. (*f*) Reserve fund in respect of (1)	85,000 00	
7. (*g*) Contingent fund in respect of (1)	10,000 00	
		$486,034 25
Liabilities to the Public.		
27. Unclaimed deposits	$ 257 33	
29. Debentures issued in Canada	55,300 00	
30. Interest due and accrued on (29)	823 36	
31. Debentures issued elsewhere than in Canada	84,436 60	
32. Interest due and accrued	581 80	
		141,399 09
Total liabilities		$627,433 34

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$620,922 52	$620,922 52
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$2,354 81	2,354 81
E.—Cash.		
32. (*b*) In banks		4,156 01
Total assets		$627,433 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1906.		Total (Col. 4.)
(*b*) Cash (not already shown under (1)):		
3. (ii) In bank	$16,197 78	$16,197 78

CASH ACCOUNT.—Continued.

	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) Mortgages of realty:		
10.	(i) Principal		126,369 00
11.	(ii) Interest	47,148 32	47,148 32
	(*b*) On other securities:		
13.	(ii) Interest on dividends		230 87
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(*a*) Sales (not included in any of the foregoing items)		5,246 43
17.	(*b*) Rents		
	E.—Miscellaneous.		
18.	(*a*) Commission, brokerage, etc.		1 35
	F.—Borrowed Money.		
27.	(*c*) Borrowed on debentures		56,593 31
	G.—Receipts from other sources.		
30.	(*a*) Unclaimed dividends		182 00
	Totals		$251,969 06

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907

	I.—Expended on Corporation Account.		Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$178,021 69
	(*b*) Loaned and invested in other securities:		
7.	(*c*) Insurance or taxes advanced on property mortgaged to the Corporation		439 33
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$20,556 60	20,556 60
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(*a*) Bank account (principal and interest)		672 33
20.	(*c*) Debentures issued in Canada: Principal, $34,950; interest, $2,497.36		37,447 36
21.	(*d*) Debentures issued elsewhere, interest		3,182 67
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees		4,569 27
26.	(*b*) Commission, or brokerage		386 50
29.	(*e*) Law costs		64 50
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates		496 00
31.	(*g*) Travelling expenses		348 45
32.	(*h*) Registration fees, etc.		75 00
33.	(*i*) Other management expenditure		598 20

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

34. (*a*) City and Government taxes	$575 20
35. (*b*) Expenses of borrowed money	379 95

F.—Balance.

37. (*a*) Cash in bank	4,156 01
Total	$251,969 06

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $14,800.00; issued elsewhere, $12,662.00.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $82,152.43.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, nil; on debentures, 4.34%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7.35%; (*b*) 5.45%.
   (ii) Not owned beneficially: (*a*) 5.50%.
6. Of the mortgages owned beneficially by the Corporation, $58,631.66 is on realty situate in Ontario, and $557,245.86 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $4,045 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,273,877.00.
   (ii) Not so owned, $8,500.00.
11. How often are the securities held by the Corporation valued? Overlooked yearly.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager and Winnipeg Agent, $5,000 each.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited. 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, S. W. Black and H. D. Lockhart Gordon, F.C.A., Toronto; for 1908, S. W. Black and H. D. Lockhart Gordon, F.C.A., Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1907, 2½%, and ½% bonus; 2nd January, 1907, 2½%.
16. What is the date appointed for the Annual Meeting? 5th February, 1908. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907. Dates, nil.

THE CREDIT FONCIER FRANCO-CANADIEN.

Head Office, 30 St. James St., Montreal.

As to the Paris Board of Management ("Paris Committee,") see 43-4 V., c. 60 (Q.), secs. 30-35. 47 V., c. 62 (Q.), Sched. A., Art. 51, enacts as follows: "The general meetings shall be held before the 31st of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the Meeting."

By resolution passed at a special general meeting of the Company, held pursuant to article 52 of the by-laws at Paris, France, on the 12th December, 1907, the directors were authorized to increase the capital stock from 25,000,000 Francs ($5,000,000) to 40,000,000 ($8,000,000) by the issue of 30,000 new shares of 500 Francs ($100) each.

Agent for Ontario: William Edwin Long, Toronto.

Constating Instruments.

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 52, infra.

44 V., c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic., c. 41 (D.), s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q.).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

Annual Statement

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 34 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is 34 Adelaide Street East, Toronto, in the Province of Ontario.

The board is constituted of eleven directors holding office for three years.

The directors and chief executive officers at the 31st December, 1907, were as follows, together with their respective terms of office:

George Brolemann, Hon. President, Paris, France;	May, 1907;	May, 1910.
J. H. Thors, President, Paris, France;	" 1906;	" 1909.
Hon. Mr. Justice Ouimet, Vice-President, Montreal;	" 1906;	" 1909.
J. E. Moret, Director, Paris, France;	" 1907;	" 1910.
Count J. de Camondo, Director, Paris, France;	" 1907;	" 1910.
A. Denfert Rochereau, Director, Paris, France;	" 1905;	" 1908.
G. de Molinari, Director, Paris, France;	" 1905;	" 1908.
H. Laporte, Director, Montreal;	" 1905;	" 1908.
Hon. A. R. Angers, Director, Montreal;	" 1906;	" 1909.
E. Persellier Lachapelle, M.D., Montreal;	" 1906;	" 1909.
P. A. Cheramy, Paris, France;	" 1905;	" 1908.

M. Chevalier, General Manager, Montreal.
T. R. Nelson, Assistant Manager, Montreal.
J. Theo. Leclerc, Secretary, Montreal.

A.—Permanent capital stock: Total amount authorized, $7,655,502.40; total amount subscribed, $4,784,689, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, November, 1907; rate per cent., 12½.

Gross amount, $602,979.20; amount paid thereon, $602,979.20.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		francs	$ c.	$ c.	
2. 50 per cent. called....	50,000	500	4,784,689 00	2,402,130 65	Nil.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital 50 per cent. called; total called, $2,402,130.65; total paid thereon...	$2,402,130 65	
4. (*d*) Dividend declared in respect of (2), but not yet paid	3,197 99	
5. (*e*) Unappropriated profits in respect of (2)	261,500 92	
6. (*f*) Reserve fund in respect of (2).....	482,843 16	
		$3,149,672 72

Liabilities to the Public.

29. Debentures issued in Canada	$69,686 02	
30. Interest accrued on (29)	1,750 00	
31. Debentures issued elsewhere than in Canada	13,334.913 23	
32. Interest due and accrued on (31)	113,311 88	
39. Due on loans in process of completion or to pay assumed mortgages	135,666 49	
40. Other liabilities to the public, viz.:		
41. (*a*) Due on debentures and coupons not yet presented.	40,903 35	
42. (*b*) Sundries	86,221 56	
		13,782,452 53
Total liabilities		$16,932,125 25

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2 (i) At Montreal, held in freehold		$138,079 61

BALANCE SHEET.—Continued.

3.	(ii) At Quebec	$14,000 00	
4.	(iii) At Edmonton	56,000 00	
5. (b)	Freehold land (including building) other than foregoing	15,005 50	
			$223,085 11
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$15,524,375 01	
11. (c)	Interest due on item 9 and not included therein...	80,347 16	
	Interest accrued on item 9 but not yet due	78,526 78	
			15,683,248 95
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (b)	Debts secured by municipal bonds or debentures...	$81,895 67	
15. (c)	Debts secured by Public School debentures	203,376 68	
20. (h)	Debts secured only by permanent stock or shares of the corporation	44,668 69	
22. (j)	Debts secured by debentures of incorporated companies	8,707 50	
23. (k)	Debts secured by stock of incorporated companies...	3,500 00	
25. (m)	Call loans	410,722 35	
			752,870 89
	E.—Cash.		
31. (a)	On hand	$804 95	
32. (b)	In banks:		
	In France	$59,747 83	
	In Canada	193,160 49	
			253,713 27
	F.—Assets not hereinbefore mentioned.		
38. (b)	Sundries		19,207 03
	Total assets		$16,932,125 25

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

For the Province of Ontario only.

		(Col. 1.)	(Total Col. 4.)
	A.—Balance from 31st December, 1906.		
	(b) Cash not already shown under (1):		
3	On hand and in bank		$8,214 48
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:—		
10	(i) Principal	$179,422 83	
11.	(ii) Interest	76,324 84	
	(iii) Insurance, etc., advanced borrowers, and repaid	2,372 03	
			258,119 70
	D.—Receipts of Real Estate Owned Beneficially by Corporation.		
17. (b)	Rents		$20 00

CASH ACCOUNT.—Continued.

E.—Miscellaneous.

18. (*a*) Commission, brokerage, etc.		$139 48	
19 (*b*) Premium or bonus on loans		813 42	
			952 90

G.—Receipts from other sources.

30. (*a*) Received from Head Office	340,895 45
Total	$608,202 53

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

For the Province of Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty		$579,702 15
(*b*) Loaned or invested in other securities:		
2. (i) Insurance, etc., advanced on property mortgaged to the Corporation		2,298 58

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$4,339 64	
26. (*b*) Commission or brokerage	1,941 75	
28 (*d*) Stationery, postage, printing and advertising	240 33	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	800 52	
31. (*g*) Travelling expenses	93 22	
32. (*h*) Registration fees	300 00	
33. (*i*) Ontario Government tax	776 10	
		8,491 56

F.—Balance.

37. (*b*) Cash on hand and in banks	17,710 24
Total	$608,202 53

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. No special record kept of loans maturing each year.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none; on debentures, about 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) About 5½ per cent.; (*b*) about 5½ per cent.
   (ii) Not owned beneficially: (*a*) all sureties are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,623,788.20 is on realty situate in Ontario, and $13,900,586.81 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $3,029.17.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $31,000,000.
11. How often are the securities held by the Corporation valued? At no regular periods.
12. (*a*) Specify the officers of the Corporation who are under bonds, and for what sum respectively? The General Manager to the extent of 100 shares of the Company and the Directors to the extent of 50 shares each.
13. Date when the accounts of the Corporation were last audited? 26th February, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): for 1907, Hon. Alphonse Des Jardins, and Mr. J. O. Gravel, both of Montreal; for 1908, Hon. Alphonse Des Jardins, and Mr. J. O. Gravel, both of Montreal.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st June, 1907, at 6.40 per cent.
16. What is the date appointed for the Annual Meeting? May, 1908. Date of last Annual Meeting? 22nd January, 1907.
17. Special General Meetings held in 1907? Dates, 12th December, 1907.

THE STANDARD LOAN COMPANY.

Head Office, Toronto, Ont.

Constating Instruments.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Standard Loan Company at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide St. East, in the City of Toronto.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office.

Alexander Sutherland, President, Toronto;	21st Feb., 1907;	19th Feb., 1908.
W. S. Dinnick, Vice-President, Toronto;	"	"
Rt. Hon. Lord Strathcona and Mount Royal, London, England;	"	"
Hugh S. Brennan, Director, Hamilton;	"	"
J. A. Kammerer, Toronto,	"	"
R. H. Green, Director, Toronto;	"	"
Francis Jordan, Director, Goderich;	"	"
J. M. Roberts, Director, Dungannon;	"	"
David Ratz, Philipsburg;	"	"
W. S. Dinnick, Manager, Toronto.		

A. Permanent capital stock: Total amount authorized, $1,118,600; total amount subscribed, $1,118,600.

Schedule. A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called stock	4,978	100	497,800	497,800 00	.....
2. Partly called stock (35% called)	4,482	100	448,200	137,554 60	.....
3. Partly called stock (no uniform call)	1,726	100	172,600	44,651 66	127,948 34
4. Paid in advance of calls	.....	.....	.....	96,416 86	214,228 54
Totals	11,186	.....	1,118,600	776,423 12	342,176 88

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital, fully called; total called, $497,800; total paid thereon		$497,800 00	
2. (*b*) Ordinary joint stock capital, 35 per cent. called; total called, $156,870; paid thereon		137,554 60	
3. (*c*) *Ordinary joint stock capital: No uniform call made; total paid thereon		44,651 66	
(*cc*) Joint stock capital paid in advance of calls		96,416 86	
9. (*i*) Dividends declared in respect of (1), (2) and (3), but not yet paid		19,753 56	
11. (*k*) Reserve fund in respect of (1), (2) and (3)		56,351 62	
12. (*l*) Contingent fund in respect of (8)		3,174 56	
			$855,702 86

Liabilities to the Public.

27. Deposits payable on 30 days' notice ...	$90,299 35		
Deposit receipts, 3 to 10 years	211,144 46		
		$301,443 81	
29. Debentures issued in Canada		672,365 97	
30. Interest due and accrued on (29)		17,470 50	
37. Owing to banks (including interest due or accrued) ...		21,990 19	
40. Other liabilities to the public:			
41. (*a*) Sundry accounts payable		1,833 91	
42. (*b*) Mortgages payable		36,641 00	
			1,051,745 38
Total liabilities			$1,907,448 24

*Stock acquired in purchase of other Companies.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1 (*a*) Office premises situate as follows:			
3. (ii) At Toronto, held in leasehold		$30,00 00	$30,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land		$1,446,690 12	
10. (*b*) Debts secured by mortgaged land held for sale		15,901 62	
			1,462,591 74

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (*d*) Debts secured by Loan Corporations debentures ...		$20,019 79	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		11,466 56	
22. (*j*) Debts secured by bonds		63,298 21	
			94,784 56

BALANCE SHEET.—Continued.

	D.—Unsecured Debts.		
27	(a) Due from agents and others	$427 44	427 44
	E.—Cash.		
31.	(a) Cash on hand	$2,617 00	
32.	(b) Cash in bank	6,944 70	
			$9,561 70
	F.—Assets not hereinbefore mentioned.		
37.	(a) Stocks and bonds	$304,315 25	
38.	(b) Office furniture	3,612 48	
39.	(c) Rents due and accrued	2,155 07	
			310,082 80
	Total assets		$1,907,448 24

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.)	(Col. 3.)	(Total Col 4.)
	(b) Cash (not already shown under (1)):			
2.	(i) On hand		$1,048 13	
3.	(ii) In bank		10,944 66	
	B.—Sums received wholly or partly on Capital Stock.			
4.	(a) Calls on joint stock capital		1,951 27	
	Permanent stock issued to shareholders of Canadian Savings, Loan and Building Association		195,000 00	
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages or realty:			
10.	(i) Principal		139,345 72	
11.	(ii) Interest	$84,396 23		
	(b) On other securities:			
12.	(i) Principal		35,766 08	
13.	(ii) Interest or dividends	18,422 25		
	(c) Unsecured debts:			
15.	(ii) Interest	107 60		
	D.—Receipts of Real Estate Owned Beneficially by Corporation.			
17.	(b) Rents	8,607 97		
	E.—Miscellaneous.			
19.	(b) Premium or bonus on loans	9,183 69		
	F.—Borrowed Money.			
25.	(a) Bank or other advances, discounts or overdrafts		3,534 76	
26.	(b) Borrowed by taking deposits		198,551 47	
27.	(c) Borrowed on debentures		115,030 18	
29.	(e) Borrowed mortgages payable		36,641 00	

CASH ACCOUNT.—Continued.

G.—Receipts from other sources.			
30. (*a*) Agents' balances		3,118 51	
(*b*) Open accounts payable		1,563 91	
(*c*) Stationery		400 00	
	$120,717 74	$1,042,895 69	$1,163,613 43

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty		$772,020 51	
(*b*) Loaned and invested in other securities, viz.:			
2. (i) On stocks and bonds		84,013 72	
3. (ii) Invested in bonds		100,541 30	
6. (*c*) Real estate purchased		431 36	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$32,183 27		
C.—Borrowed Money other than foregoing interest paid thereon, viz.:			
Bank account interest	2,042 00		
19. (*b*) Deposits: Principal, $28,805.50; interest, $10,185.81	10,185 81	28,805 50	
20. (*c*) Debentures; Principal and interest	29,775 69	59,483 28	
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	14,476 14		
26. (*b*) Commission or brokerage	1,856 23		
27. (*c*) Advances to agents	212 10		
28. (*d*) Stationery, postage, printing and advertising	2,510 60		
29. (*e*) Law costs	600 12		
30. (*f*) Fuel, rent, taxes (other than 7 and 32), and rates	1,982 72		
31. (*g*) Travelling expenses	497 40		
32. (*h*) Registration fees	220 80		
33. (*i*) Other management expenses	2,775 50		
E.—Other expenditures, viz.:			
34. (*a*) Office furniture written off	2,000 00	661 11	
35. (*b*) Interest on mortgages payable	1,656 40		
36. (*c*) Property expenses	5,120 17		
F.—Balance.			
27. (*a*) Cash on hand and in banks		9,561 70	
Totals	$108,094 95	$1,055,518 48	$1,163,613 43

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, $98,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, $6,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $27,289.04.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 4%; on debentures, 4 and 5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,172,687.62 is on realty situate in Ontario, and $274,002.50 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,389,311.75.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once a year.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, $2,500; Cashier, $1,000; Accountant, $1,000; Manager Goderich Branch, $10,000.
   (*b*) Are the said bonds executed by private sureties of by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? February, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, A. C. Neff, F.C.A., and C. R. W. Postlethwaite, C.A.; for 1908, A. C. Neff, F.C.A., and G. P. Wagner.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January, at 2½%, and July at 2½%.
16. What is the date appointed for the Annual Meeting? 19th February, 1908. Date of last Annual Meeting? 21st February, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto. (38 Vic. c. 62 (D.) s. 2.)

Constating Instruments.

As recited in the Preamble of 38 Vic. 62 (D.), the Company was incorporated under the Building Societies Act, Consol. Stat. U. C., chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II., 47).

In 1875 the corporate name was changed by 37 V. c. 62 (D.) to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the new name, with its head office at Toronto, (sec. 2).

Section 3 enacts: "3. The said Company shall not under its new name be deemed a new Corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercised and enjoyed by the said 'Imperial Building, Savings and Investment Company' in as full and ample a manner as if the said Company had continued to exist under its original name; and all statutory provisions applicable to the said Company shall continue applicable to the said Imperial Loan and Investment Company.

In 1881, by Letters Patent of Canada, dated 11th June, the Company was re-incorporated "under The Canada Joint Stock Companies Act, 1876, by the name of the Imperial Loan and Investment Company of Canada (Limited), and as a Loan Company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and borrowing powers see R.S.C. (1886), c. 119, secs. 88-98; 62-3 Vict. (1889), chap. 41 (D.), s. 20; and the Loan Corporations Act, R.S.O. 1897, c. 205.

See Statutes of Canada, 1899, 62-3 Vic. c. 116.

Annual Statement

Of the conditions and affairs of the Imperial Loan and Investment Company of Canada, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32-34 Adelaide Street E., in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John H. Tilden, President, Hamilton, Ont.;	4th February, 1907;	4th February, 1908.
D. A. Burns, Vice-President, Toronto, Ont.;	"	"
Thomas T. Rolph, Director, Toronto, Ont.;	"	"
W. M. Douglas, K.C., Director, Toronto, Ont.;	"	"
E. L. Taylor, Director, Winnipeg;	"	"
Thomas T. Rolph, Secretary, Toronto, Ont.;	"	"

A. Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, $839,850, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called	6,298½	100	629,850	629,675 86	174 14
2. 40 per cent. called.....	2,100	100	210,000	*105,820 48	104,179 52
Totals.....	8,398½	.....	839,850	735,496 34	104,353 66

*Paid in advance of calls, $21,820.48.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $629,850; total paid thereon	$629,675 86	
2. (*b*) Ordinary joint stock capital, 40 per cent. called; total called, $84,000; total paid thereon	84,000 00	
3. (*cc*) Joint stock capital paid in advance of calls	21,820 48	
4. (*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	18,387 45	
6. (*f*) Reserve fund in respect of (1), (2) and (3)	65,000 00	
7. (*g*) Contingent fund in respect of (1), (2) and (3)	13,141 38	
		$832,025 17
25. Unclaimed dividends		8 25
C.—Liability to Stockholders or Shareholders other than as shown under A or B, viz.:		
26. Profit and loss		18,532 71
		$850,566 13
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on notice	$8,099 83	
29. Debentures issued in Canada	7,500 00	
30. Interest due and accrued on (29)	103 49	
31. Debentures issued elsewhere than in Canada	505,309 73	
32. Interest due and accrued on (31)	5,179 99	
40. Other liabilities to the public:		
41. (*a*) Reserved interest	1,108 65	
		527,301 69
Total liabilities		$1,377,867 82

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—(i) Debts secured by mortgages of land owned beneficially.		
9. (*a*) Debts secured by mortgages of land	$55,631 41	
10. (*b*) Debts secured by mortgaged land held for sale	72,820 00	
B.—(ii) Debts secured by Mortgages of Land which have been assigned to Trustees to secure debenture-holders and are not owned beneficially.		
9. (*aa*) Debts (other than item 10) secured by mortgages of land	830,971 27	
10. (*bb*) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	3,000 00	
		$962,422 68

BALANCE SHEET.—Continued.

12. (*d*) Of the debts mentioned in items (9) and (10) the sum of $11,624.95 is due by directors or officers of the Corporation (not extended).		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$24,099 87	
22. (*j*) Stocks owned by Company	340,000 00	
23. (*k*) Debts secured by stocks and bonds	19,975 92	
		$384,075 79
E.—Cash.		
31. (*a*) On hand	$956 30	
32. (*b*) In banks	27,889 85	
		28,846 15
F.—Assets not hereinbefore mentioned.		
37. (*a*) Due by English agents		2,523 20
Total assets		$1,377 867 82

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1906.	(Total Col. 4.)
(*b*) Cash (not already shown under (1)):	
2 (i) On hand	$11,638 15
3. (ii) In bank	1,061 38
B.—Sums received wholly or partly on Capital Stock.	
4. (*aa*) Joint Stock Capital received in advance of call	14 78
C.—Receipts on account of Investments, Loans or Debts.	
(*a*) On mortgages or realty:	
10. (i) Principal	278,929 67
11. (ii) Interest	37,206 33
(*b*) On other securities:	
12. (i) Principal	10,017 76
13. (ii) Interest or dividends	19,852 91
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (*b*) Rents	6,281 93
F.—Borrowed Money.	
26. (*b*) Borrowed by taking deposits	28,908 21
27. (*c*) Borrowed on debentures	12,896 64
Totals	$406,807 76

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$76,971 16
	(*b*) Loaned or invested in other securities:	
3.	(ii) Stock and bonds	7,970 00
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation	5,982 68

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	36,774 28

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account (principal and interest)	114,233 22
19.	(*b*) Deposits: Principal, $42,191.41, and interest, $699.14	42,890 55
20.	(*c*) Debentures issued in Canada: Principal, $8,000 ;interest, $571.25	8,571 25
21.	(*d*) Debentures issued elsewhere: Principal, $39,833.66; interest, $21,315.58	61,149 24

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	11,325 76
26.	(*b*) Commission or brokerage	1,146 42
28.	(*d*) Stationery, postage, printing and advertising	492 80
29.	(*e*) Law costs	2,401 89
30.	(*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	1,079 08
31.	(*g*) Travelling expenses	110 70
32.	(*h*) Registration fee	130 00
33.	(*i*) Other management expenditure	4,741 93

E.—Other Expenditure.

34.	(*a*) Government taxes	728 40
35.	(*b*) Exchange, sterling and currency and debenture expenses	1,262 24

F.—Balance.

37.	(*a*) Cash on hand and in banks	28,846 15
	Totals	$406,807 76

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $6,000.00; issued elsewhere, $106,782.00.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $34,645.20.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.30% ; on debentures, 4¼% ; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty: (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 4% ; (*b*) 5.30%.
   (ii) Not owned beneficially: (*a*) 7.50% ; (*b*) 6%.
6. Of the mortgages owned beneficially by the Corporation, $91,551.23 is on realty situate in Ontario, and $36,900.18 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $452,944.42 is on realty situate in Ontario, and $381,026.85 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $8,900.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, estimated, $200,000.
   (ii) Not so owned, estimated, $1,700,000.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (*a*) Specify the Officers of the Corporation who are under bond, and for what sum respectively. Secretary, $5,000; Accountant, $3,000; Cashier, $1,000; Clerk, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed: For 1907, T. McLeary and Harry Vigeon, F.C.A.; for 1908, T. McLeary and Harry Vigeon, F.C.A.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July. 5% per annum.
16. What is the date appointed for the Annual Meeting? 3rd February, 1908. Date of last Annual Meeting? 4th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

DYMENT SECURITIES, LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

Constating Instruments.

Incorporated on 15th May, by Special Act of the Dominion of Canada, 2 Edward VII., c. 60.

Annual Statement

Of the condition and affairs of the Dyment Securities Loan and Savings Company, Barrie, Ont., at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

A. E. Dyment, President, Toronto, Ont.;	11th February, 1907;	11th February, 1908.
Thos. W. Baker, Vice-President, London;	"	"
A. E. H. Creswicke, Director, Barrie;	"	"
W. E. Wismer, Director, Barrie;	"	"
S. Dyment, Director, Barrie;	"	"
S. Dyment, Manager-Secretary, Barrie;	"	"

A.—Permanent capital stock; total amount authorized, $2,000,000; total amount subscribed and fully paid, $652,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Private Act. Last call made, date, 16th February, 1907. Gross amount $100.00; amount paid thereon, $100.00.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	
1. Fully called.....	6,522	100	652,200	652,200	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $652,200; total paid thereon	$652,200 00	
4. (*d*) Dividend declared in respect of (1), not yet paid ...	16,304 33	
5. (*e*) Unappropriated profits in respect of (1)	40,314 99	
		$708,819 32

BALANCE SHEET.—Continued.

Liabilities to the Public		
27. Deposits, payable on 15 days' notice	$84,008 95	
37. Owing to banks (including interest due and accrued)	41,212 49	
40. Other liabilities to the public:		
41. (a) Solicitors	22 53	
		$125,243 97
Total liabilities		$834,063 29
Cr. **Assets.**		
I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	$202,340 19	
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
19. (g) Debts secured by stocks and bonds	627,742 65	
E.—Cash.		
31. (a) On hand	3,980 45	
Total assets		$834,063 29

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1906.		(Col. 4.)
(i) On hand		$3,692 67
B.—Sums received wholly or partly on Capital Stock.		
4. (a) Calls on joint stock permanent capital		100 00
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:		
10. (i) Principal		40,405 62
11. (ii) Interest		7,617 02
(b) On other securities:		
12. (i) Principal		4,500 00
13. (ii) Interest		20,953 00
F.—Borrowed Money.		
25. (a) Bank and other advances, discounts or overdraft		41,212 49
26. (b) Borrowed by taking deposits		77,901 90
G.—Receipts from other sources.		
30. (a) Solicitors' fees		$18 53
Totals		$196,401 23

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

			(Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$13,497 04
	(*b*) Loaned or invested on other securities, viz.:		
2.	(i) Stocks and bonds		10,542 30

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$32,591 28	$32,591 28

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account (principal and interest)	74,104 03
19.	(*b*) Deposits: Principal, $56,015.03; interest, $313.40	56,328 43

D.—Management Expenses (other than foregoing)

25.	(*a*) Salaries, wages and fees	984 88
28.	(*d*) Stationery, postage, printing and advertising	6 75
30.	(*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	274 03
31.	(*g*) Travelling expenses	37 00
32.	(*h*) Registration fees	504 45

E.—Other Expenditure.

34.	(*a*) Interest on bank overdraft	3,550 59

F.—Balance.

37.	(*a*) Cash on hand	3,980 45
	Totals	$196,401 23

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada. No debentures issued. Issued elsewhere. No debentures issued.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 4%.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) 5%.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially by Company.
6. Of the mortgages owned beneficially by the Corporation, $202,340.19 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $513,500.00.

11. How often are the securities held by the Corporation valued? No stated periods.
12. (*a*) Specify the Officers of the Corporation who are under bond, and for what sum respectively. Manager, $5,000.
    (*b*) Are the said bonds executed by private sureties of by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? 6th February, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. R. King, Barrie, and C. E. Hewson, Barrie; for 1908, W. R. King, Barrie, and C. E. Hewson, Barrie.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July. 5% per annum.
16. What is the date appointed for the Annual Meeting? 17th February, 1908. Date of last Annual Meeting? 11th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

Constating Instruments.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 5 Simcoe St., in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

W. F. Cowan, President, Oshawa:	20th February, 1907;	19th February, 1908
W. F. Allan, Vice-President, Bowmanville;	"	"
John Cowan, Director, Oshawa;	"	"
R. S. Hamlin, Director, Oshawa;	"	"
Thomas Paterson, Director, Bowmanville;	"	"
Wm. Brien, Director, Trillick, Ireland;	"	"
James A. Gibson, Director, Toronto;	"	"
T. H. McMillan, Manager-Secretary, Oshawa;	"	"

A.—Permanent capital stock: Total amount authorized $300,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par Value.	—		
		$	$	$	$
Fully called.....	6,000	50	300,000	300,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed:)

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary capital stock fully called; total called, $300,000; total paid thereto	$300,000 00	
6. (*f*) Reserve fund in respect of (1)	75,000 00	
7. (*g*) Contingent fund in respect of (1)	19,000 00	
		$394,000 00
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$332,572 39	
29. Debentures issued in Canada	245,000 00	
		577,572 39
Total liabilities		$971,572 39

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
1. (*a*) Office premises situate as follows:—		
2. (i) At Oshawa, Ont., held in freehold	$12,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	15,000 00	
		$27,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$752,313 39	
10. (*b*) Debts secured by mortgaged land held for sale	13,000 00	
		765,313 39
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$27,035 44	
		27,035 44
E.—Cash.		
31. (*a*) On hand	$35 57	
32. (*b*) In banks	78,199 99	
		78,235 56
F.—Assets not hereinbefore mentioned.		
37. (*a*) 482 shares Western Bank stock owned by the Company, but held in name of trustee	$73,588 00	
38. (*b*) Office furniture	400 00	
		73,988 00
Total assets		$971,572 39

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

		(Col. 1.)	(Total Col. 4.)
	(*b*) Cash (not already shown under (1)):—		
2.	(i) On hand and balance brought forward	$69,062 23	
3.	(ii) In bank (special deposit in Western Bank)	50,000 00	
			$119,062 23

D.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$120,976 90	
11.	(ii) Interest	42,090 88	
	(*b*) On other securities:—		
12.	(i) Principal, bank stock sold	1,680 00	
13.	(ii) Interest, dividends and revenues	5,753 21	
			170,500 99

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$221,267 93	
27.	(*c*) Borrowed on debentures	192,000 00	
			413,267 93
	Totals		$702,831 15

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$101,905 50	
	(*b*) Loaned or invested in other securities:—		
2.	(i) On security of shares of company	16,317 21	
3.	(ii) Bought 97 shares Western Bank stock	13,580 00	
4.	(iii) Special deposit with Western Bank	50,000 00	
			$181,802 71

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$18,000 00	
			18,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $247,181.75; interest, $12,719.25	$259,901 00	
20.	(*c*) Debentures issued in Canada: Principal, $198,000.00 Interest $10,000.00	208,000 00	
			467,901 00

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$5,305 16	
26.	(*b*) Commission or brokerage	230 00	
28.	(*d*) Stationery, postage, printing and advertising	310 00	
29.	(*e*) Law costs	50 00	
30.	(*f*) Fuel, taxes (other than in 7 and 32) and rates, etc.	701 72	
32.	(*h*) Registration fee, etc.	295 00	
			6,891 88

F.—Balance.

37.	(*a*) Cash on hand and in banks		28,235 56
	Totals		$702,831 15

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $53,000.00; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, none, except deposits.
3. Amount of securities held by the Corporation which mature and become payable to the Corporation in 1908, about $65,000.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½%; on debentures, 4⅛%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
   (i) Owned beneficially by the Corporation: (a) about 5½%; (b) about 5½%.
   (ii) Not owned beneficially: (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, $765,313.39 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned benficially, $5,000.00.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 1, amount, $1,300.00.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, say $1,700,000.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Accountant and Teller, $2,500 each.
   (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Up to 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. P. Owens, and P. H. Punshon; for 1908, J. P. Owens, and P. H. Punshon.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st July and 1st January, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 19th February, 1908. Date of last Annual Meeting? 20th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

ESSEX COUNTY SAVINGS AND LOAN COMPANY.

Head Office, Windsor, Ontario.

Incorporated by Letters Patent of Ontario, dated September, 1902 (Lib. 51, No. 2), issued under the Loan Corporations Act, R.S.O., 1897, c. 205.

The lending and borrowing powers of the Company are derived from its Letters Patent and from R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Essex County Savings and Loan Company at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Sandwich Street West, in the City of Windsor, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John Curry, President, Windsor, Ont.;	12th February, 1906;	February, 1908.
John Davis, Vice-Pres., Windsor, Ont.;	"	"
J. F. Smith, Director, Windsor, Ont.;	"	"
Hon. R. F. Sutherland, Director, Windsor, Ont.;	"	"
S. A. King, Director, Windsor, Ont.;	"	"
George Bartlet, Windsor, Ont.;	11th February, 1907;	9th February, 1909.
W. J. McKee, Director, Windsor, Ont.;	"	"
Hon. J. O. Reaume, M.P.P., Director, Windsor, Ont.	"	"
C. E. Casgrain, Director, Windsor, Ont.;	"	"
F. H. Macpherson, Director, Windsor, Ont.;	"	"

Hon. R. F. Sutherland, Manager, Windsor.

A. Permanent capital stock; total amount authorized, $1,000,000; total amount subscribed, $308,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class. 2.—Fixed and permanent capital stock created by virtue of Loan Corporations Act.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. Twenty per cent. called	3,082	100	308,200	45,180	16,460
4. Paid in advance of calls	.....	.....	.....	24,630	.....
	3,082	.....	308,200	69,810	16,460

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital, 20 per cent. called; total called, $61,640; total paid thereon.....	$45,180 00	
3. (*cc*)	Joint stock capital paid in advance of calls.....	24,630 00	
	(With consent of directors under Section 14 of By-laws.)		
5. (*e*)	Unappropriated profits in respect of (1)	1,528 06	
6. (*f*)	Reserve fund in respect of (1)	2,911 42	
			$74,249 48
	Liabilities to the Public. None.		
	Total liabilities		$74,249 48

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land.....	$73,665 22
11. (*c*)	Interest due or accrued on item (9) and not included therein....	

E.—Cash.

32. (*b*)	In bank	584 26
	Totals	$74,249 48

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.)	(Total Col. 4.)
	(*b*) Cash (not already shown under (1)):—		
3.	(ii) In bank	$1,121 83	$1,121 83

B.—Sums received wholly or partly on Capital Stock.

4. (*aa*)	Joint stock capital received in advance of calls...	800 00	800 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$8,303 85	
11.	(ii) Interest	3,790 89	
	(*b*) On other securities:—		
12.	(i) Principal, debentures	218 17	
13.	(ii) Interest	104 31	
			$12,417 22

CASH ACCOUNT.—Continued.

	G.—Receipts from Other Sources, viz.:		
30.	(*a*) Repayment of insurance	$47 00	
	(*b*) Interest on deposits	63 49	
			110 49
	Totals		$14,449 54

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$10,325 00	$10,325 00
7	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation	53 75	53 75
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	3,131 33	3,131 33
	D.—Management Expenses.		
25.	(*a*) Salaries, wages and fees	355 20	355 20
	F.—Balance.		
37.	(*a*) Cash in bank	584 26	584 26
	Totals		$14,449 54

Miscellaneous Statement for the Year Ending 31st December, 1907.

1 Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.

2. Amount of other existing obligations which will mature in 1908, none.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.

4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, none; on debentures, none; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.55 per cent.; (*b*) 4.15 per cent.
   (ii) Not owned beneficially: (*a*) .....; (*b*) .....

6. Of the mortgages owned beneficially by the Corporation, $68,951.61 is on realty situate in Ontario, and none on realty situate elsewhere.

7 Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $211,405.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: None, pending the appointment of a permanent manager.

13. Date when the accounts of the Corporation were last audited? 31st December, 1907.

14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, A. P. Jell and Thomas G. Taylor; for 1908, A. P. Jell and Jas. Neelson.

15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 1907; 4½ per cent. for each per annum.

16. What is the date appointed for the Annual Meeting? Second Monday in February. Date of last Annual Meeting? 11th February, 1907.

17. Special General Meetings held in 1907? Dates, none.

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY

(SEE 4. EDW. VII (1904) CHAPTER 17, SECTION 6).

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE STRATFORD BUILDING AND SAVINGS SOCIETY.

Head Office, Stratford, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889, (Decl. Book I., 19).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Stratford Building and Savings Society of Stratford, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 37 Downie Street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

William Davidson, President, Stratford; 2nd November, 1906; 1st February, 1908.
Clement McIlhargey, First Vice-President, Stratford; 2nd November, 1906; 1st February, 1908.
Hon. Nelson Monteith, M.P.P., Second Vice-President, Stratford; 2nd November, 1906; 1st February, 1908.

John Brown, Director, Stratford;	2nd November, 1906;	1st February, 1908.
A. J. McPherson, Director, Stratford;	"	"
B. F. Kastner, Director, Sebringville;	"	"
S. R. Hesson, Director, Stratford;	"	"
Thos. Trow, Director, Stratford;	26th August, 1907;	"
Archibald McDonald, Director, Stratford;	2nd November, 1906;	"
J. P. Brown, Director, Goderich;	"	"
Royal Burritt, Director, Winnipeg, Man.;	"	"
Thomas Armstrong, Director, Avonton;	"	"
B. D. Burritt, Manager-Secretary, Stratford;	"	"

A. Permanent capital stock: Total amount authorized, $500,000.00; total amount subscribed, $264,700, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
2. Partly paid.....	2,647	$100	$264,700	*$134,114 25	$130,585 75

*Paid in advance of calls, $34,832.68.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Fully Paid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		$		$	$
Number and amount in force at 31st December, 1906...	50	10,000	303	60,600	70,600
" " issued during 1907	....	.....	8	1,600	1,600
Gross total in force at any time in 1907.....	50	10,000	311	62,200	72,200
Deduct as follows :	No.	Amount			
		$			
Withdrawn and paid off during 1907 .	87	17,400			
Total deductions.....	87	17,400	11	2,200	76	15,200	17,400
Net total remaining in force at 31st December, 1907.....	....	.....	39	7,800	235	47,000	54,800

Summary of Terminating or Withdrawable stock in force 31st December, 1907.

39 shares fully paid stock at $200 per share, $7,800 on which 11 shareholders have paid into Loan Fund	$7,800 00
235 shares instalment stock at $200 per share, $47,000, on which 56 shareholders have paid in Loan Fund	23,688 96
	$31,488 96

Total amount distributed or credited in 1907 :—

(1) As interest, $118.39; rate, 4 per cent.

(2) As dividends out of profits, $1,531.02; rate, 5 per cent. on payments not in advance and 4 per cent. on advanced payments.

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 40 per cent. called; total called, $105,880.00; total paid thereon	$99,281 57	
3. (*cc*) Joint stock capital paid in advance of calls* ...	34,832 68	
		$134,114 25

B.—Terminating Capital Stock or Shares.

14. (*a*) Fully paid stock, less shown in (24); total in force, 39 shares at $200 per share, carried to Loan Fund	$7,628 53	
15. (*b*) Profits or accrued interest on (14), less shown in (25), and credited or appropriated but not yet paid	171 47	

*By authority of Directors. No terms.

BALANCE SHEET.—Continued.

20. (*g*) Instalment stock less shown in (24); total issue now in force, 235 shares at $200 per share, $47,000, on which has been paid in all $19,649.45, of which sum there has been paid into the Loan Fund	$19,649 45	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid	4,039 51	
		$31,488 96
C.—Liabilities to Stockholders or Shareholders other than shown under A or B, viz.:—		
26. Profit and loss account		939 42
Total liabilities to shareholders		$166,542 63
Liabilities to the Public.		
27. Deposits: payable on 30 days' notice	$37,066 18	
39. Dues on loans in process of completion or to pay assumed mortgages	25 00	
40. Other liabilities to the public. viz.:		
41. (*a*) Accounts payable	59 50	
42. (*b*) Rents from mortgaged property	64 27	
43. (*c*) Outstanding cheques	496 21	
		37,711 16
Total liabilities		$204,253 79

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item (10) secured by mortgages of land	$192,946 73	
10. (*bb*) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	2,700 00	
11. (*c*) Interest due or accrued on items (9) and (10) and not included therein	5,405 22	
		$201,051 95
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$692 00	
26. (*n*) Interest due and accrued on item (21) and not included therein	9 86	
		701 86
E.—Cash.		
31. (*a*) On hand	$381 56	
32. (*b*) In bank	2,037 72	
		2,419 28
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture	$76 70	
38. (*b*) Charges against mortgaged property	4 00	
		80 70
Total assets		$204,253 79

NOTE.—Assets reported in 1906, but written off in 1907 (not extended) $1,200.06.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

	—	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
	(*b*) Cash not already shown under (1):				
2	(i) On hand				$3,252 52
3.	(ii) In bank				99 21
	B.—Sums received Wholly or Partly on Capital Stock.				
4.	(*aa*) Joint stock capital received in advance of calls			$851 50	851 50
8.	(*e*) Dues on instalment building society stock		$2,866 50		2,866 50
	C.—Receipts on account of Investments, Loans or Debts.				
	(*a*) On mortgages of realty:				
10.	(i) Principal				44,458 06
11.	(ii) Interest	$4,368 26			4,368 26
	(*b*) On other securities:				
12	(i) Principal				1,426 00
13.	(ii) Interest or dividends				24 51
	Sundries (accrued interest collected)				6,876 50
	Insurance on mortgaged property				19 51
	E.—Miscellaneous.				
19.	(*b*) Premium or bonus on loans	229 12			
20.	(*c*) Membership or entry fees.	2 00			
					231 12
	Rents from mortgaged property				405 80
	F.—Borrowed Money.				
25.	(*a*) Bank or other advances, discounts or overdrafts..				67,200 00
26.	(*b*) Borrowed by taking deposits				187,001 36
	G.—Receipts from other sources, viz.:				
	Outstanding cheques				496 21
30.	(*a*) Discounts or withdrawals, $45.29; office rent, $40.00			$85 29	
	(*b*) Bank and other interest, $69.39; Government fees returned, $10.00			79 39	
					164 68
	(*c*) Personal accounts, $35.00; loan expenses, $44.75				79 75
	Total				$319,821 49

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	.....	.....	$27,701 05
(*b*) Loaned or invested in other securities:			
2. (*i*) Loans on terminating stock	.....	.....	1,329 00
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation	.....	.....	98 35

B.—Expended on Stock Account.

8. Dividends paid on permanent stock ...	$4,983 81		
9. Dividends paid on terminating stock ...	727 05		
			5,710 86
10. Interest paid on terminating stock	$118 39	.....	118 39
11. Paid for terminating stock withdrawn...	.....	$5,176 25	
12. Paid for terminating stock matured ...	.....	4,131 81	
13. Profits paid on (11) and (12)	.....	2,381 12	
			11,689 18

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account: Principal and interest	.....	.....	75,915 90
19. (*b*) Deposits: Principal, $192,787.42; interest, $34.47	.....	.....	192,821 89

D.—Management Expenses (other than foregoing.)

25. (*a*) Salaries, wages and fees	$1,180 07	
26. (*b*) Commission or brokerage	31 50	
28. (*d*) Stationery, postage, printing and advertising	69 00	
29. (*e*) Law costs	50 00	
30. (*f*) Fuel, rent, taxes (other than items 7 and 32) and rates	258 43	
32. (*h*) Registration fees and Provincial taxes	127 10	
33. (*i*) Other expenditure	94 74	
		1,810 84

E.—Other Expenditures, viz.:

34. (*a*) Outstanding cheques	12 00
35. (*b*) Loan expenses	44 75
36 (*c*) Accounts payable	150 00

F.—Balances.

37. (*b*) Cash on hand and in bank	2,419 28
Total	$319,821 49

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $48,050.00.
4. Average rate of interest per annum paid by the Corporation during 1907; On deposits, 3½ per cent.; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) On other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.65 per cent; (*b*) 7 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $194,146.73 is on realty situate in Ontario, and $1,500.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $413,944.00.
11. How often are the securities held by the Corporation valued? When loan made.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $7,000.00.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Audited up to and including 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, James McIntyre and J. R. Stuart; for 1908, not elected at 31st December, 1907.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st April, 1907, and 1st October, 1907, 5 per cent. on permanent stock and 4 per cent. and 5 per cent. on terminating stock.
16. What is the date appointed for the Annual Meeting? First Saturday in February. Date of last Annual Meeting? 3rd November, 1906.
17. Special General Meetings held in 1907? Dates, none.

THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO.

Head Office, Toronto, Ont.

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles: "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation, after ratification by the shareholders of the respective companies, was on the 27th day of August, A.D. 1902, assented to by the Lieutenant-Governor of Ontario-in-Council (R.S.O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Sun and Hastings Savings and Loan Company of Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 4 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Whitford Vandusen, President, Toronto;	18th Feb., 1907;	17th Feb., 1908.
Ambrose Kent, Vice-President, Toronto;	"	"
Sir Mackenzie Bowell, K.C.M.G., P.C., Director, Belleville;	"	"
Rev. A. Campbell, Director, Belleville;	"	"
W. J. Fawcett, Director, Brussels;	"	"
H. Wilberforce Aikins, M.D., Director, Toronto;	"	"
J. T. Gilmour, M.D., Director, Toronto;	"	"
W. Pemberton Page, Managing-Director, Toronto;	"	"

A. Permanent capital stock; total amount authorized, $2,000,000.00; total amount subscribed, $599,860, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called	5,733	100 & 10	571,860	545,499 36	26,360 64
2. Instalment stock (payable by fixed periodical payments and still in process of payment)	280	100	28,000	1,453 45	26,546 55
Totals	6,013		599,860	546,952 81	52,907 19

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount	
		$		$		$	$
Number and amount in force 31st December, 1906	28	2,800	2,861	286,100	6,564	656,400	945,300
Number and amount issued during 1907	....	.....	146	14,600	.....	.....	14,600
Gross total in force at any time in 1907	28	2,800	3,007	300,700	6,564	656,400	959,900
Deduct as follows: (No. of shares / Amount)							
Withdrawn and paid off during 1907	.....	.....	6	600	654	65,400	1,856	185,600	251,600
Converted into permanent stock during 1907 (72 / 7,200)	....	.....	23	2,300	49	4,900	7,200
Total deductions	.....	.....	6	600	677	67,700	1,905	190,500	258,800
Net total remaining in force at 31st December, 1907	22	2,200	2,330	233,000	4,659	465,900	701,100

Summary of Terminating or Withdrawable Stock in force 31st December, 1907.

22 shares fully paid stock at $100 per share, $2,200, on which 2 shareholders have paid in $2,200, carried to loan fund, $2,200.

2,330 shares prepaid stock at $100 per share, $233,000, on which 289 shareholders have paid in $139,560; carried to loan fund, $138,083.65.

4,659 shares instalment stock at $100 per share, $465,900, on which 770 shareholders have paid $194,813.42; carried to loan fund, $160,687.76. Total carried to loan fund, $300,971.41.

Total amount distributed or credited in 1907:

(1) As interest, $8,921.51.
Rate of such interest, per cent. per annum, 5 and 6 per cent.

(2) As dividends out of profits, $23,153.20.
Rate or rates per cent. of such dividends, 9 per cent. on instalment and $50 prepaid stock; and 3 per cent. on $60 prepaid stock.

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. Permanent stock: Total subscribed, $571,860.00 total paid thereon	$545,499 36	
4. (*d*) Dividends declared in respect of (1) and (8) but not yet paid	16,362 69	
8. (*k*) Instalment permanent stock (payable by fixed periodical payments); total subscribed, $28,000, on which has been paid	$1,453 45	
		$563,315 50

9 (*i*) Dividends declared on (8) but not yet paid, included in (4).

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.		
14. (*a*) Fully paid stock, less shown in (24): Total in force, 22 shares at $100 per share, carried to loan fund	$2,200 00	
17. (*d*) Prepaid stock less shown in (24): Total in force, 2,330 shares at $100 per share, on which has been paid into loan fund	138,083 65	
18. (*e*) Profits or accrued interest on (17) less shown in 25, credited or appropriated but not yet paid	4,023 56	
20. (*g*) Instalment stock less shown in (24): Total issue now in force, 4,659 shares at $100 per share, $465,900, on which has been paid in all, $, of which sum there has been paid into loan fund	160,687 76	
22. (*i*) Profits or accrued interest on 17 and 20, not credited or appropriated	20,677 62	
		325,672 59
C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.:		
26. Paid up certificates	$1,454 28	
Reserve, $75,000; contingent, $10,000; special contingent, $5,000	90,000 00	
		91,454 28
		$980,442 37
Liabilities to the Public.		
27. Deposits payable on 30 days' notice, including interest	$15,712 32	
29. Debentures issued in Canada	171,071 21	
30. Interest due or accrued on (29)	3,073 92	
31. Debentures issued elsewhere than in Canada	14,344 31	
32. Interest due and accrued on (31)	82 66	
40. Other liabilities to the public:		
41. (*a*) Sundry accounts	575 17	
		204,859 59
Total liabilities		$1,185,301 96

Cr. **Assets.**

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing	$23,109 45	$23,109 45
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land and disbursements secured	1,087,926 66	
10. (*bb*) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	36,432 40	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	15,541 52	
		$1,139,900 58
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$11,859 00	11,859 00

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand	$2,324 44		
32. (*b*) In banks	6,508 49		
			$8,832 93

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture and supplies	1,600 00
Total assets	$1,185,301 96

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
1.—Received by the Corporation for its Own Use.				
A.—Balance from 31st Dec., 1906.				
1. (*b*) Cash (not already shown under (I)):—				
2. (i) On hand	.....	.....	.....	$1,279 23
3. (ii) In bank	.....	.....	.....	7,937 32
B.—Sums received wholly or partly on Capital Stock.				
4. (*a*) Calls, permanent capital..	.....	.....	$8,058 46	8,058 46
7. (*d*) Sales of prepaid building society stock	$2,464 31	$6,301 69	.....	8,766 00
8. (*e*) Dues on instalment building society stock	3,723 08	28,247 98	.....	31,971 06
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal	.....	222,560 78		
11. (ii) Interest	.....	103,992 06		
(*b*) Other securities:				
12. (i) Principal, stock loans repaid	.....	3,435 00		
				329,987 84
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales	.....	$8,924 26	.....	8,924 26
E.—Miscellaneous.				
18. (*a*) Commission on insurance.	.....	805 34		
19. (*b*) Premium or bonus on loans	.....	3,722 87		
21. (*d*) Fines and transfer fees...	.....	1,029 58		
				5,557 79
24. (*g*) Conversion of terminating stock into permanent stock	.....	.....	$4,153 93	4,153 93

CASH ACCOUNT.—Continued.

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	.....	$40,640 94		
27. (*c*) Borrowed on debentures.	.....	31,450 81		
				72,091 75
G.—Receipts from other sources, viz.:				
30. (*a*) Sundry accounts, $1,224.85; suspense, $408.86; valuator fees, $5.00; bank interest, $2,563.44	.....	$4,202 15		
(*b*) Gain on loans paid off, $547.97; sale of furniture, $100	.....	647 97		
(*c*) Gain on property sold	.....	869 48	.....	5,719 60
Totals	$6,187 39	$456,830 91	$12,212 39	$484,447 24

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	.....	$205,437 42	
(*b*) Loaned or invested in other securities, viz.:			
2. (i) Stock loans	.....	5,600 00	
7. (*d*) Incumbrances on realty paid off	.....	8,133 53	
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation	.....	4,796 43	
			$223,967 38
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$32,252 70		
9. Dividends paid on terminating stock	8,921 51		
11. Paid on terminating stock withdrawn	.....	$129,317 35	
16. Terminating stock converted into permanent	.....	4,153 93	
			174,645 49
C.—Borrowed Money and Interest thereon paid.			
19. (*b*) Deposits: Principal, $39,558.46; interest, $1,022.96	.....	$40,581 42	
20. (*c*) Debentures issued in Canada: Principal, $2,438.79; interest, $5,249.82	.....	7,688 61	
21. (*d*) Debentures issued elsewhere: Interest	.....	348 80	
			48,618 83

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries and fees	$9,286 90		
26. (*b*) Commission or brokerage	7,258 05		
27. (*c*) Advances to agents	325 00		
28. (*d*) Stationery, postage, printing and advertising	2,285 05		
29. (*e*) Law costs	565 76		
30. (*f*) Rent, taxes (other than 7 and 32) and rates	938 66		
31. (*g*) Travelling expenses	$337 65		
32. (*h*) Registration fees, etc.	1,070 17		
33. (*i*) Other management expenditure	808 43		
			$22,875 67
E.—Other Expenditures; viz.:			
34. (*a*) Loss on loans paid off	$3,180 77		
Loss withdrawals, etc.	706 41		
Loss on property sold	101 48		
36. (*c*) Sundry accounts	1,518 28		
			5,506 94
F.—Balance.			
37 (*a*) Cash on hand and in banks	.....	.....	8,832 93
Totals	$69,556 82	$406,057 49	$484,447 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $26,300; issued elsewhere, $1,070.67.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. None, except mortgages.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 4 per cent.; on debentures, 5 per cent.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 10 per cent.; (*b*) 12 per cent.
   (ii) Not owned beneficially: (*a*) All mortgages are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $619,140.09 is on realty situate in Ontario, and $456,625.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, $15,919.50.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 8; amount, $6,500.00.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $2,009,353.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $5,000; Cashier, $2,000; Accountant, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. F. Lawson, C.A., and J. L. Atkinson; for 1908, J. F. Lawson, C.A., and J. L. Atkinson.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, 5 per cent. and 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Third Monday in February. Date of last Annual Meeting? 17th February, 1908.
17. Special General Meetings held in 1907? Dates, none.

THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

Head Office, Toronto.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893, (Decl. Book II., 95). The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council in Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario." (Ibid.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O 1897, c. 205.

Annual Statement

Of the condition and affairs of the Reliance Loan and Savings Company of Ontario at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84-88 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. John Dryden, President, Toronto;	4th March, 1907;	2nd March, 1908.
James Gunn, Vice-President, Toronto;	"	"
David Kemp, Director, Toronto;	"	"
Rev. G. I. Taylor, Director, Toronto;	"	"
Nathan H. Stevens, Director, Chatham;	"	"
H. Waddington, Director, Toronto;	"	"
George Gillies, Director, Toronto;	"	"
John Blacklock, Manager, Toronto.		
W. N. Dollar, Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $2,500,000; total amount subscribed, $782,190.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par Value of Shares.	___		
		$	$	$	$ c.
1. Fully called.....	78,219	10	782,190	782,190	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	
		$		$	$
Number and amount in force at 31st December, 1906	2,924	292,400	7,725	772,500	1,064,900
Number and amount issued during 1907	.....	nil	.....	nil	nil
Gross total in force at any time during 1907	2,924	292,400	7,725	772,500	1,064,900
Deduct as follows:	No. of Shares.	Amount.			
		$			
Withdrawn and paid off during 1907	1,319	131,900			
Converted into permanent shares	15	1,500			
Total deduction	1,334	133,400	234	23,400	1,100	110,000	133,400
Net total remaining in force 31st December, 1907.	2,690	269,000	6,625	662,500	931,500

Summary of Terminating or Withdrawable Stock in force 31st December, 1907.

2,690 shares prepaid stock at $100 per share, $269,000, on which 106 shareholders have paid in		$77,487 16
6,625 shares instalment stock at $100 share, $662,500, on which 912 shareholders have paid in		289,665 10
		$367,152 26
Total amount distributed or credited in 1907:		
(2) As dividends out of profits		$22,827 94
Rate or rates per cent. of such dividends: Prepaid, 5 per cent.; Instalment, 7 per cent.		

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called: total called, $782,190.00; total paid thereon	$782,190 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	30,655 50	
6. (*f*) Reserve fund in respect of (1)	27,211 44	
		$840,056 94

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.

14.	(*a*) Instalment stock issued in connection with mortgage loans; total in force, 5,758 shares at $100 per share, carried to Loan Fund	$236,559 57	
17.	(*d*) Prepaid stock less shown in (24); total in force, 2,690 shares at $100 per share, on which has been paid into Loan Fund	77,487 16	
20.	(*g*) Instalment stock, less shown in (14); total issue now in force, 867 shares, at $100 per share, on which has been paid in all $36,494.70, of which sum there has been paid into the Loan Fund, including profits to December 31st, 1906	38,598 60	
22.	(*i*) Profits or accrued interest on (14) credited	14,506 93	
			$367,152 26
			$1,207,209 20

Liabilities to the Public.

27.	Deposits: Payable on 30 and 60 days' notice	$287,780 51	
28	Interest on deposits, due or accrued or capitalized ...	1,890 11	
29.	Debentures issued in Canada	388,813 50	
30.	Interest accrued on (29)	3,669 60	
39.	Due to pay assumed mortgages	23,000 00	
40.	Other liabilities to the public:		
41.	(*a*) Sundry accounts	957 32	
42.	(*b*) Mortgage reserve	55,322 80	
			761,433 84
	Total liabilities		$1,968,643 04

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

2.	(i) Office premises at Toronto, held in freehold...	$90,831 28	
3.	(ii) At Chatham, held in freehold	17,543 82	
			$108,375 10

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$1,658,435 39	
10.	(*b*) Debts secured by mortgaged land held for sale .	11,303 60	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	53,926 84	
			1,723,665 83

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	$16,491 31	
21.	(*i*) Debts secured only by terminating stock or shares of the Corporation	6,992 04	
22.	(*j*) Debts secured by bonds and debentures owned...	24,900 00	
23.	(*k*) Advances on bonds not owned by the Company...	55,360 74	
			103,744 09

BALANCE SHEET.—Continued.

D.—Unsecured Debts.			
27. (*a*) Rent accrued			$275 00
E.—Cash.			
31. (*a*) On hand		$7,570 95	
32. (*b*) In banks		3,138 84	
			10,709 79
F.—Assets not hereinbefore mentioned.			
37. (*a*) Office furniture		$4,822 00	
38. (*b*) Chatham Loan suspense purchase account		16,160 64	
39. (*c*) Sundry accounts		890 59	
			21,873 23
Total assets			$1,968,643 04

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1906.				
(*b*) Cash (not already shown under (1)):	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
2. (i) On hand	.....	.....	.....	$5,711 14
3. (ii) In bank	.....	.....	.....	48,910 30
B.—Sums received Wholly or Partly on Capital Account.				
4. (*a*) Calls on permanent capital stock	.....	.....	$436 95	
5. (*b*) Premiums on 4 and 24	.....	.....	38 00	
8. (*e*) Dues on instalment building society stock	.....	$33,290 84		
C.—Receipts on account of investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal	$291,377 78			
11. (ii) Interest	121,206 67			
(*b*) On other securities:				
12. (i) Principal	72,848 21			
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
17. (*b*) Rents	2,401 83			
E.—Miscellaneous.				
18. (*a*) Commission, brokerage (or remuneration as corporate agent or trustee)	$828 98			

CASH ACCOUNT.—Continued.

21. (*d*) Mortgage reserve	18,302 89			
24. (*g*) Conversion of terminating stock into permanent stock	.....	.....	$1,343 05	
F.—Borrowed Money.				
26. (*b*) Borowed by taking deposits	574,639 28			
27. (*c*) Borrowed on debentures...	64,827 00			
G.—Receipts from other sources, viz.:				
30. (*a*) Transfer fees	.....	$27 00		
(*b*) Suspense items	.....	302 92		
(*c*) Accounts receivable	.....	3,071 73	.....	54,621 44
Totals	$1,146,432 64	$36,692 49	$1,818 00	$1,239,564 57

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
1. (*a*) Loaned on mortgages of realty (including items 7 (*e*), also mortgages purchased	$164,415 58		
(*b*) Loaned or invested in other securities, viz.:			
2 (i) Bonds and debentures purchased	28,949 20		
3. (ii) Loans on Company's stock ...	9,064 00		
4. (iii) Loans on bonds and debentures	69,823 70		
6. (*e*) Real estate purchased, including additions to office premises	22,755 54		
7. (*d*) Incumbrances on realty paid off.....	500 00		
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock ...	49,177 60		
9. Dividends paid on terminating stock...	4,680 48		
11 Paid for terminating stock withdrawn.	.....	$108,861 95	
13. Profits paid on (11)	.....	3,640 53	
16 Terminating stock converted into permanent	.....	1,343 05	
C.—Borrowed Money.			
19 (*b*) Deposits: Principal, $564,774.43; interest, $13,052.49	.....	577,826 92	
20. (*c*) Debentures issued in Canada: Principal, $119,720.00; interest, $20,728.94	.....	140,448 94	
D.—Management Expenses (other than foregoing.)			
25. (*a*) Salaries, wages and fees	17,395 21		
26. (*b*) Commission or brokerage	5,760 25		

CASH ACCOUNT.—Continued.

28. (*d*) Stationery, postage, printing and advertising	$1,685 38		
29. Law costs	39 75		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,305 01		
32. (*h*) Registration fees	1,560 58		
33 (*i*) Other management expenditure	2,467 33		
E.—Other Expenditures, viz.:			
34. (*a*) Rebates on prepayments	6,896 10		
36. (*b*) Chatham Loan and Savings Company purchase account	6,285 68		
36. (*c*) Office furniture purchased	1,972 00		
F.—Balance.			
(*b*) Cash on hand and in banks	10,709 79		
Totals	$407,443 18	$832,121 39	$1,239,564 57

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $91,540; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, $21,000.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $47,500.00.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3¾ per cent.; on debentures, 4¾ per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 7½ per cent.; (*b*) 6½ per cent.
   (ii) Not owned beneficially: (*a*) All mortgages and other securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $691,398.68 is on realty situate in Ontario, and $967,036.71 is on realty situate elsewhere.
8 Loans transferred to real estate account during 1907: (i) Funds or securities owned beneficially, $13,308.23.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 15; Amount, $15,900.00.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $3,502,240.90.
11. How often are the securities held by the Corporation valued? When first taken and in case of default of payment.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager and Secretary, $10,000 each; Managers of Branches, $10,000; Accountant and Clerks, $10,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Monthly during 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. H. Cross, F.C.A., and S. J. Stammers; for 1908, W. H. Cross, F.C.A., and S. J. Stammers.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 5, 6 and 7 per cent.
16. What is the date appointed for the Annual Meeting? 2nd March, 1908. Date of last Annual Meeting? 4th March, 1907.
17. Special General Meetings held in 1907? Dates, none

THE OWEN SOUND BUILDING AND SAVINGS SOCIETY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Owen Sound Building and Savings Society, of Owen Sound, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 34 Scrope Street, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

A. J. Spencer, President, Owen Sound;	March, 1907; March, 1909.
W. A. Bishop, Vice-President, Owen Sound;	" "
C. A. Fleming, Director, Owen Sound;	" "
F. W. Harrison, Director, Owen Sound;	March, 1906; March, 1908.
W. G. McLauchlan, Director, Owen Sound;	March, 1907; March, 1909.
M. Forhan, Director, Owen Sound;	" "
N. P. Horton, Director, Owen Sound;	March, 1906; March, 1908.
Charles Howell, Director, Owen Sound;	" "
J. R. Brown, Director, Owen Sound;	" "
J. S. Findlay, Director, Owen Sound;	" "
C. A. Fleming, Managing-Secretary, Owen Sound.	

A. Capital stock: Total amount authorized, $1,000,000; total amount subscribed Permanent Stock, $106,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
		$	$	$ c.	$ c.
2. Partly called....	1,060	100	106,000	73,837 53	32,162 47

Schedule B.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount.
Subscribed Shares of Terminating or Withdrawable Stock.		$
Number and amount in force at 31st December, 1906	165	16,500
" " issued during 1907. None	.....	.....
Gross total in force at any time in 1907	165	16,500
Deduct as follows:		
Withdrawn and paid off during 1907	12	1,200
Net total remaining in force at 31st December, 1907	153	15,300

Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

153 Shares Instalment Stock at $100 per share, $15,300, on which shareholders have paid in	$7,736 00

Total amount distributed or credited during the year ending 31st December, 1907.

(2) As dividends out of profits	538 52

Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
3. (*c*) Ordinary joint stock capital; no regular calls made: total paid thereon	$73,837 53	
B.—Terminating Capital Stock or Shares.		
20. (*g*) Instalment stock, less shown in (24): Total issue now in force, 153 shares at $100 per share, $15,300, on which has been paid in all, $7,736, of which sum there has been paid into loan fund	7,736 00	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid	1,913 67	
C.—Liabilities to Stockholders or Shareholders other than as already shown under A. or B.		
26. Contingent fund	3,354 26	$86,841 46
Liabilities to the Public.		
27. Deposits payable on 30 days' notice, $38,094.98; *deposit receipts, $2,977.85	$41,072 83	
28. Interest on deposits due or accrued or capitalized...	199 55	
40. Other liabilities to the public, viz.:		
41. (*a*) Overdraft in Bank	3,794 74	45,067 12
Total liabilities		$131,908 58

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$117,374 57	
11. (*c*) Interest due and accrued on item (9) and not included therein	3,837 93	$121,212 50
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock of the Corporation	$6,856 90	

*Deposit receipts due and not presented for payment.

BALANCE SHEET.—Continued.

21. (*i*)	Debts secured only by terminating stock or shares of the Corporation	2,290 00	
26 (*n*)	interest due or accrued on items (20) and (21)	488 60	
			9,635 50
	E.—Cash.		
31. (*a*)	On hand	$452 58	452 58
	F.—Assets not hereinbefore mentioned.		
37. (*a*)	Office furniture		608 00
	Total assets		$131,908 58

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

1.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.)
1. (*b*)	Cash:	
2.	(i) On hand	$478 71
3.	(ii) In bank	937 82
	B.—Sums received wholly or partly on Capital Stock.	
4. (*a*)	Calls on permanent capital stock	5,113 42
8. (*e*)	Dues on instalment building society stock	1,220 70
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:—	
10.	(i) Principal	20,101 37
11.	(ii) Interest	6,555 82
	(*b*) On other securities: Stock Loans:—	
12	(i) Principal	5,963 10
13.	(ii) Interest	653 82
	E.—Miscellaneous.	
21 (*d*)	Fines	30
	F.—Borrowed Money.	
25. (*a*)	Bank overdrafts	3,794 74
26 (*d*)	Borrowed by taking deposits	49,505 39
	G.—Receipts from Other Sources, viz.:	
30. (*a*)	Interest, bank account	120 51
	Totals	$94,445 70

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

CASH ACCOUNT.—Continued.

1.	(*a*) Loaned on mortgages of realty	$39,554 19
	(*b*) Loaned on other securities:—	
2.	(i) Bills receivable, secured by stock	6,681 90
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	$4,239 30
11.	Paid on terminating stock withdrawn	552 00
13.	Profits paid on 11	123 42
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits: Principal, $40,583.57; interest, $1,463.74	42,047 31
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	513 50
28.	(*d*) Stationery, postage, printing, advertising and express	130 30
30.	(*f*) Taxes (other than in 7 and 32)	121 20
32.	(*h*) Registration fees	30 00
	F.—Balance.	
37.	(*a*) Cash on hand	452 58
	Totals	$94,445 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $16,000.00.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 4 per cent; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 6½ per cent.; (*b*) 6 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $117,374.57 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $275,830; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is made and when in arrears.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, A. F. Armstrong and H. H. Burgess; for, 1908, A. F. Armstrong and H. H. Burgess.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June, 6 per cent. per annum; 31st December, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 14th February, 1908. Date of last Annual Meeting? 18th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Decl. Book I, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4)) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association of Niagara Falls, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the City of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

R. P. Slater, President, Niagara Falls, Ont.;	16th April, 1907;	16th April, 1908.
R. F. Carter, Vice-President, Niagara Falls, Ont.;	"	"
J. H. McGarry, M.D., Director, Niagara Falls, Ont.;	17th April, 1906;	21st April, 1908.
J. G. Cadham, Director, Niagara Falls, S.;	16th April, 1907;	16th April, 1909.
F. LeBlond, Director, Niagara Falls, N.Y.;	"	"
W. W. Robertson, Director, Niagara Falls Centre;	17th April, 1906;	21st April, 1908.
James Bampfield, Director, Niagara Falls, Ont.;	"	"
James Harriman, Director, Niagara Falls, Ont.;	"	"
J. C. Rothery, Director, East Liverpool, Ohio;	"	"
Jno. W. Bowman, Niagara Falls, Ont.;	16th April, 1907;	16th April, 1909.
Janet L. Harriman, Secretary, Niagara Falls, Ont.;	"	" 1908.

Schedule B.

Terminating or Withdrawable Stock.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Subscribed Shares of Terminating or Withdrawable Stock.		$ c.		$ c.	$ c.
Number and amount in force at 31st Dec., 1906.	291	37,830 00	1,781	54,331 50	92,161 50
" " issued during 1907.....	107	13,910 00	324	22,621 54	36,531 54
Gross total in force at any time in 1907	398	51,740 00	2,105	76,953 04	128,693 04
Deduct as follows:					
Withdrawn and paid off during 1907.....	90	11,700 00	163	9,717 59	21,417 59
Net total remaining in force at 31st Dec., 1907..	308	40,040 00	1,942	67,235 45	107,275 45

Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

308 shares prepaid stock at $130 per share, $40,040.00, on which 44 shareholders have paid into Loan Fund	$40,040 00
1,942 shares instalment stock at $130 per share, $252,460, on which 209 shareholders have paid in	67,235 45
	$107,275 45

Total amount distributed or credited in 1907 on terminating or withdrawable stock:

(2) As dividends out of profits: On prepaid stock, $2,012.09; rate 5 and 5½ per cent.; on instalment stock, $4,876.92; 8 per cent.

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
B.—Terminating Capital Stock or Shares.		
17. (*d*) Prepaid stock, less shown in (24), total in force, 308 shares at $130 per share, on which has been paid into Loan Fund	$40,040 00	
20. (*g*) Instalment stock, less shown in (24), total issue now in force, 1,942 shares at $130 per share, $252,460.00, on which has been paid in all $67,235.45 into loan fund	67,235 45	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out	12,353 44	
22. (*i*) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	4,008 06	
		$123,636 95
Liabilities to the Public.		
37. Owing to Banks (including interest due or accrued)	$519 90	
38. Due on bills payable other than (37), including interest due or accrued	520 00	
		1,039 90
Total liabilities		$124,676 85

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$124,280 00	
E.—Cash.		
32 (*b*) In banks	246 85	
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture	150 00	
Total assets		$124,676 85

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
B.—Sums received wholly or partly on Capital Stock.			
7. (*d*) Sales of prepaid building society stock	.....	$13,910 00	
8. (*e*) Due on instalment building society stock	.....	11,934 31	
			$25,844 31
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal, $10,687.23, dues on mortgages; mortgages discharged, $7,280.00	.....	$17,967 23	
11. (ii) Interest	.....	6,295 50	
			24,262 73
E.—Miscellaneous.			
20. (*c*) Membership or entry fees (being income of Corporation)	$2,070 00		
21. (*d*) Fines	81 00		
22. (*e*) Forfeiture and lapses	155 70		
			2,306 70
F.—Borowed Money.			
25. (*a*) Bank advances	$519 90	.....	519 90
G.—Receipts from other sources.			
30. (*a*) Rebate bank interest	3 98	.....	3 98
Totals	$2,830 58	$50,107 04	$52,937 62

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	.....	$26,910 00	$26,910 00
(*b*) Loaned and invested in other securities :			
7. (*d*) Lien advance	.....	92 00	
(*e*) Insurances advanced on property mortgaged to the Corporation	.....	8 00	
			100 00
B.—Expended on Stock Account.			
10. Interest paid on terminating stock	.....	$2,012 09	
11. Paid for terminating stock withdrawn	.....	21,417 59	
13 Profits paid on (11)	.....	999 63	
			24,429 31

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing or interest thereon paid, viz.:			
18. (*a*) Bank account: $265.66; interest, $17.52	.....	$283 18	$283 18
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$887 75		
28. (*c*) Stationery, postage, printing and advertising	24 83		
30. (*f*) Taxes (other than 7 and 32) and rates	3 70		
32. (*h*) Registration fees	30 00		
33. (*i*) Other management expenditure: Auditor's fees, etc.	22 00		
			968 28
F.—Balance.			
37. (*a*) Cash on hand	.....	.....	246 85
	$968 28	$51,722 49	$52,937 62

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, nil.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) On other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 6 per cent.
   (ii) Not owned beneficially: (*a*) Nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $124,280.00 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, nil; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $178,980.00; (ii) not so owned, nil.
11. How often are the securities held by the Corporation valued? Whenever deemed necessary.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $2,000; Solicitor, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 30th September, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. J. McMurray and Miss E. Edmand; for 1908, W. J. McMurray and Miss E. Edmand.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 31st March, 1907: 30th September, 1907: 4 per cent. on instalment stock.
16. What is the date appointed for the Annual Meeting? 21st April, 1908. Date of last Annual Meeting? 16th April, 1907.
17. Special General Meetings held in 1907? Dates, nil.

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ont.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889 (Decl. Book 1., 47.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 403 George St., in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

T. B. McGrath, President, Peterborough, Ont.;	29th Jan., 1908;	29th Jan., 1909
James Lynch, Vice-President, Peterborough, Ont.;	"	"
Geo. Ball, Director, Peterborough, Ont.;	"	"
F. J. Pope, Director, Peterborough, Ont.;	"	"
M. Coughlin, Director, Peterborough, Ont.;	"	"
Dr. McNulty, Director, Peterborough, Ont.;	"	"
F. McFadden, Director, Peterborough, Ont.;	"	"
H. LeBrun, Director, Peterborough, Ont.;	"	"
A. Murty, Director, Peterborough, Ont.;	"	"
W. Hinchcliffe, Director, Peterborough, Ont.;	"	"
E. A. Peck, Director, Peterborough, Ont.;	"	"
L. Minicola, Director, Peterborough, Ont.;	"	"
J. McCabe, Director, Peterborough, Ont.;	"	"
R. Sheehy, Director, Peterborough, Ont.;	"	"
James Murty, Treasurer, Peterborough, Ont.;	"	"
John Corkery, Secretary, Peterborough, Ont.;	"	"

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No. of shares.	Amount.	No.	Amount.
				$ c.
Number and amount in force at 31st December, 1906			491	22,719 37
Number and amount issued during 1907			82	6,120 00
Gross total in force at any time in 1907			573	$28,839 37
Deduct as follows:		$		
Withdrawn and paid off during 1907	31	1,271 00		
Retired by Corporation during 1907	8	1,160 00		
Forfeited and lapsed during 1907	4	.....		
Total deductions	43	2,431 00	43	2,431 00
Net total remaining in force 31st December, 1907	.....	.....	530	$26,408 37

Summary of Terminating or Withdrawable Stock in force 31st December, 1907.

530 shares of instalment stock at $200 per share, $106,000; on which ..... shareholders have paid into Loan Fund	$26,408 37

Total amount distributed or credited in 1907:—

(2) As dividends out of profits	1,440 14
Rate per cent. of such dividends, .062554 per cent.	

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock.

20. (*g*)	Instalment stock, less shown in (24); Total issue now in force 530 shares at $200 per share, $....., on which has been paid in all $26,408.37, of which sum there has been paid into loan Fund...	$26,408 37	
21. (*h*)	Profits or accrued interest on (20) less shown in (25) and credited or appropriated but not paid...	5,214 50	
			$31,622 87

Liabilities to the Public.—None.

Total liabilities	$31,622 87

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$21,513 00	
11. (*c*)	Interest due or accrued on item (9) not included therein	255 65	
			$21,768 65

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (*i*)	Debts secured only by terminating stock or shares of the Corporation	$6,610 00	
26. (*n*)	Interest due or accrued on item (21) and not included therein	49 43	
			6,659 43

E.—Cash.

32. (*b*)	In bank	3,194 79
	Total assets	$31,622 87

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

CASH ACCOUNT.—Continued.

		(Col. 2.)	(Col. 4.)
	(*a*) Cash (not already shown under (1)):—		
3.	(ii) In bank	$5,184 59	$5,184 59
	B.—Sums received wholly or partly on Capital Stock.		
8.	(*e*) Dues on instalment building society stock	$6,120 00	6,120 00
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$1,000 00	
11.	(ii) Interest	1,142 05	
	(*b*) On other securities:—		
12.	(i) Principal stock of the society	655 00	
13.	(ii) Interest or dividends	360 50	
	(*c*) Unsecured debts:—		
15.	(ii) Interest, bank balances	96 20	3,253 75
	E.—Miscellaneous.		
20.	(*c*) Membership or entry fees (being income of Corporation)	18 50	
21.	(*d*) Fines	2 80	21 30
	G.—Receipts from other Sources.		
30.	(*a*) Over in cash	5 00	5 00
	Totals		$14,584 64

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(*a*) Loaned on mortgages of realty	$5,100 00	
2.	(*b*) Loaned or invested in other securities:		
5	(iv) Stock of the Society	3,105 00	$8,205 00
	B.—Expended on Stock Account.		
11.	Paid for terminating stock withdrawn	$1,271 00	
12.	Paid for terminating stock matured	1,160 00	
13.	Profits paid on (11) and (12)	589 60	3,020 60

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$100 00		
28. (*d*) Stationery, postage, printing and advertising	9 25		
32. (*h*) Registration fees	30 00		
33. (*i*) Other management expenditure	25 00		
			164 25

F.—Balance.

37. (*a*) Cash in bank		$3,194 79
Total		$14,584 64

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, $3,600 stock.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, nil.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907 (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation:
   (ii) Not owned beneficially: (*a*) 6 per cent.
6. Of the mortgages owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $21,513.00 is on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, nil.
   (ii) Not so owned, $30,000.00.
11. How often are the securities held by the Corporation valued? When loan is made.
12. (*a*) Specify the officers of the Corporation who are under, and for what sum respectively? Secretary and Treasurer, $1,000.00 each.
   (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 22nd January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, James Drain and J. E. Sullivan; for 1908, James Drain and J. E. Sullivan.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively, nil.
16. What is the date appointed for the Annual Meeting? Wednesday after second Monday in January, 1908. Date of last Annual Meeting? 29th January, 1908.
17. Special General Meetings held in 1907? Dates, none.

HAMILTON MUTUAL BUILDING SOCIETY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Wentworth, 31st October, 1890. The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Hamilton Mutual Building Society, of Hamilton, Ont., at the 30th November, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 507 Bank of Hamilton Building, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one and two years.

The directors and chief executive officers of the Corporation at 30th November, 1907, were as follows, together with their respective terms of office:

Alfred Ward, President, Hamilton;	30th November,	1907;	30th November,	1909.
W. J. Morden, Vice-President, Hamilton;	"	1906;	"	1908.
Egerton Healey, Director, Hamilton;	"	1907;	"	1909.
M. H. Little, Director, Hamilton;	"	1907;	"	1909.
Richard Jose, Director, Hamilton;	"	1907;	"	1909.
James O. Callaghan, Director, Hamilton;	"	1906;	"	1908.
Wm. Armstrong, Director, Hamilton;	"	1906;	"	1908.
Geo. H. Richmond, Director, Hamilton;	"	1906;	"	1908.
Geo. Allan, Director, Hamilton;	"	1906;	"	1908.
Geo. Ward, Director, Hamilton;	"	1906;	"	1908.
J. M. Peregrine, Trustee, Hamilton;	"	1907;	"	1908.
A. W. Peene, Trustee, Hamilton;	"	1907;	"	1908.
W. J. Aitchison, Trustee, Hamilton;	"	1907;	"	1908.
Walter Anderson, Secretary, Hamilton;	"	1907;	"	1908.

Schedule B.

Instalment Stock.

Note.—The Company claims that all of its shares are now in the nature of Permanent Capital.

Shares of Instalment Stock.	Instalment.	
	Number.	Amount.
		$
Number and amount in force at 30th November, 1906	2,602	520,400
Net increase during 1907	13	2,600
Net total remaining in force at 30th November, 1907	2,615	523,000

BALANCE SHEET AS AT 30TH NOVEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
B.—Capital Stock or Shares.		
8. (*h*) Instalment stock: Total issue now in force, 2,615 shares at $200 per share, $523,000, on which has been paid	$48,510 85	
10. (*j*) Unappropriated profits on (8)	82,949 10	
		$131,459 95
Liabilities to the Public.		
37. Owing to Banks, including interest due or accrued...	$4,108 57	4,108 57
Total actual liabilities		$135,568 52

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$134,217 72	
D.—Unsecured Debts.		
30. (*d*) Interest due or accrued on bank deposits	114 00	
E.—Cash.		
31. (*a*) On hand	54 18	
F.—Assets not hereinbefore mentioned.		
37. (*a*) Arrears at debit of members bearing interest at 6 per cent. per annum	1,182 62	
Total assets		$135,568 52

CASH ACCOUNT.

Receipts for the year ending 30th November, 1907.

I.—Received by the Corporation for its Own Use.

Balance from 30th November, 1906.

(*a*) Cash (not already shown under (1)):—		
(i) On hand		$20 07
3. (ii) In bank		6,946 11

CASH ACCOUNT.—Continued.

	B.—Sums received wholly or partly on Capital Account.	
8.	(*e*) Dues on instalments, Building Society Stock	4,073 84
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:—	
10.	(i) Principal	$19,807 46
11	(ii) Interest	3,185 04
	(*c*) Unsecured debts:—	
15.	(ii) Interest on arrears and on bank deposits	125 81
	E.—Miscellaneous.	
19.	(*b*) Premium or bonus on loans	66 25
20.	(*c*) Membership or entrance fees (being income of Corporation)	2 00
21.	(*d*) Fines	220 89
	F.—Borrowed Money.	
25.	(*a*) Bank or other advances, discounts or overdrafts	4,108 57
	G.—Receipts from other sources.	
30.	(*a*) Transfer fees	21 50
	Totals	$38,577 54

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty	$37,124 05
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	960 00
28.	(*d*) Stationery, postage, printing and advertising	104 18
30.	(*f*) Fuel, rent, taxes (other than in 7) and rates	150 00
32.	(*h*) Registration fees and Ontario tax	95 00
	E.—Other Expenditure.	
34.	(*a*) Rebates and appropriations accounts	90 18
	F.—Balance.	
37.	(*a*) Cash on hand	54 18
	Totals	$38,577 54

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, nil.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5½ per cent.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $134,217.72 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere. All securities are owned beneficially.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, nil; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $255,071.00; (ii) not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Secretary-Treasurer, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th November, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, F. H. Revell and W. Frank Coote; for 1908, F. H. Revell, W. Frank Coote and Wm. Findlay.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? No dividends.
16. What is the date appointed for the Annual Meeting? 11th January, 1909. Date of last Annual Meeting? 13th January, 1908.
17. Special General Meetings held in 1907? Dates, none.

DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ont.

Constating Instruments.

1890.—Declaration under R.S.O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1887.—Act of the Dominion of Canada, 60-61 V., c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario (29th January, 1898), changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name. See Statutes of Canada, 1899.

Annual Statement

Of the condition and affairs of the Dominion Permanent Loan Company, of Toronto, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Peterborough;	6th March, 1907;	4th March, 1908.
D. W. Karn, Vice-President, Woodstock;	"	"
C. Kloepfer, Director, Guelph;	"	"
William Findlay, Director, Winnipeg;	"	"
Geo. H. Cowan, Director, Vancouver, B.C.;	"	"
F. M. Holland, Man.-Director and Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $10,000,000; total amount subscribed, $1,378,400, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.			
		$	$	$ c.	$ c.
1. Fully called	7,967	100	796,700	796,700 00	.....
2. Partly called	5,817	100	581,700	278,426 62	303,373 38
Total	13,784	.....	1,378,400	1,075,126 62	303,373 38

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

SCHEDULE B. (Terminating or Withdrawable Stock.)

Shares of Terminating or Withdrawable Stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount	
		$		$		$	$
Number and amount in force at 31st December, 1906	3½	350	1,791	179,100	87	8,700	188,150
Number and amount issued during 1907	.....	.....	.....	.....	.....	.....	.....
Gross total in force at any time in 1907	3½	350	1,791	179,100	87	8,700	188,150
Deduct as follows:	No. of shares	Amount					
Withdrawn and paid off during 1907	42	$ 4,200	.....	.....	.....	.....	42	4,200	4,200
Total deduction	42	4,200	.....	.....	.....	.....	42	4,200	4,200
Net total remaining in force at 31st December, 1907	3½	350	1,791	179,100	45	4,500	183,950

Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

3½ shares fully paid stock at $100 per share, $350, on which 1 shareholder has paid in and credited to loan fund	$350 00
1,791 shares prepaid stock (other than above) at $100 per share, $179,100, on which has been paid in and credited to loan fund	89,550 00
45 shares instalment stock (payable by fixed payments) at $100 per share, $4,500, on which has been paid in and credited to loan fund	1,206 00
	$91,106 00

Total amount distributed or credited in 1907:—

(1) As interest, $56.33.
Rate of such interest, per cent. per annum, 6.824 per cent.

(2) As to dividends out of profits, $21.00 and $5,373.00.
Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $796,700; total paid thereon	$796,700 00
2. (*b*) Ordinary joint stock capital; total called, $278,426.62; total paid thereon	$278,426 62
4. (*d*) Dividends declared in respect of (1), (2), but not yet paid	32,236 67

BALANCE SHEET.—Continued.

5. (*e*) Unappropriated profits in respect of (1) and (2)...	18,796 81	
6. (*f*) Reserve fund in respect of (1) and (2)	258,000 00	
7 (*g*) Contingent fund in respect of (1) and (2)	5,964 68	
		$1,390,124 78
B.—Terminating Capital Stock or Shares.		
14. (*a*) Fully paid stock, less shown in (24); total in force, 3½ shares at $100 per share, on which has been paid into loan fund	$350 00	
15. (*b*) Profits or accrued interest on (14) less shown in (25) and credited or appropriated but not yet paid	10 50	
17. (*d*) Prepaid stock, less shown in (24); total in force, 1,791 shares at $100 per share, on which has been paid into loan fund	89,550 00	
18. (*e*) Profits or accrued interest on (17), less shown in (25) and credited or appropriated but not yet paid	12,112 97	
20. (*g*) Instalment stock, less shown in (24); total issue now in force, 45 shares at $100 per share, $4,500, on which has been paid in all $1,206, of which sum there has been paid into loan fund	1,206 00	
21. (*h*) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid	549 21	
25. Interest, profits or dividends due by Corporation.....	50 07	
		103,828 75
		$1,493,953 53
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$138,931 73	
28. Interest on deposits due, or accrued or capitalized ...	6,100 48	
29. Debentures in Canada	1,419,450 05	
30. Interest due and accrued on (29)	22,039 12	
		1,586,521 38
Total liabilities		$3,080,474 91

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing	.....	$20,956 09
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,739,007 57	
10. (*b*) Debts secured by mortgaged land held for sale ...	37,104 39	
11. (*c*) Interest due or accrued on items (9) and (10), not included therein	16,025 22	
		2,792,137 18

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	.....	$1,194 46

E.—Cash.

31.	(*a*) On hand	$8,044 86	
32.	(*b*) In bank	35,460 85	
			43,505 71

F.—Assets not hereinbefore Mentioned.

37.	(*a*) Debenture stock and bonds	$208,304 62	
38.	(*b*) Office premises, furniture and fixtures	9,564 00	
39.	(*c*) Owing by agents	779 61	
40.	(*d*) Sundry accounts	4,033 24	
			222,681 47
	Total assets		$3,080,474 91

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

(*b*) Cash (not already shown under (1)):

		(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
2.	(i) On hand	.....	.....	.....	$5,135 06
3.	(ii) In bank	.....	.....	.....	52,404 59

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on joint stock permanent capital	.....	.....	$3,589 22	
8.	(*c*) Dues on instalment building stock	.....	.....	96 00	
					3,685 22

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$369,743 55	
11.	(ii) Interest		
	(*b*) On other securities:		
12.	(i) Principal	8,679 15	
13.	(ii) Interest or dividends		
	(*c*) Unsecured debts:		
15.	(ii) Interest on deposit...	399 44	
			378,822 14

CASH ACCOUNT.—Continued.

D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (*a*) Sales	$14,344 72	
17. (*b*) Rents	1,748 67	
		$16,093 39
E.—Miscellaneous.		
21. (*d*) Fines	$4 00	
22. (*e*) Profit and loss account	157 96	
		161 96
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits	$643,906 93	
27. (*c*) Borrowed on debentures..	395,190 18	
		1,039,097 11
G.—Receipts from other Sources, viz.:		
30. (*a*) Stock account	$4,212 75	4,212 75
Totals		$1,499,612 22

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 2.)	(Col. 4.)
1. (*a*) Loaned on mortgages of realty	$173,048 33		
(*b*) Loaned or invested in other securities:			
2. (i) Real estate, repairs, insurance, etc.	1,086 34		
3. (ii) Loaned on bonds	7,025 66		
			$181,160 33
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$64,340 08		
9. Dividends paid on terminating stock...	5,373 00		
11. Paid for terminating stock withdrawn...		$2,201 50	
13. Profits paid on (11) and (12)		1,089 96	
			73,004 54
C.—Borrowed Money (other than foregoing) or interest thereon paid.			
19. (*b*) Deposits: Principal, $655,536.43; interest, $5,929.72	$661,466 15		
20. (*c*) Debentures issued in Canada: Principal, $429,150.87; interest, $70,598.78	499,749 65		
			1,161,215 80

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees		$23,000 21	
26. (*b*) Commission or brokerage		6,007 49	
28. (*d*) Stationery, postage, printing and advertising		3,501 23	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates		2,333 00	
31. (*g*) Travelling expenses		2,458 10	
32. (*h*) Registration fees		1,131 03	
33. (*i*) Sundry expenses		2,294 78	
			$40,725 84
F.—Balance			
37. (*a*) Cash on hand and in banks and Trust Company			43,505 71
Totals			$1,499,612 22

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $347,012.08; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3 4-5 per cent.; on debentures, 4¾ per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 7½ per cent.; (*b*) 6 per cent.
   (ii) Not owned beneficially: (*a*) All mortgages and other securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $54,292.55 is on realty situate in Ontario, and $2,684,715.02 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $2,031.06.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 13; amount, $6,826.03.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $4,000,000.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, $5,000; Branch Manager, $5,000; Accountant, $1,000; Teller, $2,500; Sub-Teller, $1,000; assistant Branch Manager, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, H. Vigeon and F. S. Heath; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1907, 6 per cent. per annum; July 2nd, 1907, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? March 4, 1908. Date of last Annual Meeting? March 6, 1907.
17. Special General Meetings held in 1907? Dates, none

COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V., c. 95.

Annual Statement

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 49 Wellington street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto, Ont.;	11th June, 1907;	9th June, 1908.
A. J. Jackson, Vice-President, Toronto, Ont.;	"	"
Henry O'Hara, Vice-President, Toronto, Ont.;	"	"
J. H. Mitchell, Director, Toronto, Ont.;	"	"
R. Macdonald, Director, Toronto, Ont.;	"	"
A. J. Jackson, Manager, Toronto, Ont.;	"	"
J. H. Mitchell, Secretary, Toronto, Ont.;	"	"

A.—Permanent capital stock: Total amount authorized, $5,000,000; permanent preference, $4,900.000; ordinary permanent, $100,000; total amount subscribed, permanent preference, $2,455,010.00; ordinary permanent, $100,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	c.	$ c.	$ c.
1. Fully called permanent preference	245,501	10	2,455,010 00	2,406,182 50	48,827 50
2. Partly called ordinary permanent	10,000	10	100,000 00	10,000 00	90,000 00
Total	255,501	.....	2,555,010 00	2,416,182 50	138,827 50

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.		Total.
	No.	Amount.	
		$	$
Number and amount in force 31st December, 1906	1,089	108,900	108,900
Gross total in force at any time in 1907	1,089	108,900	108,900
Deduct as follows :			
Withdrawn and paid off during 1907	289	28,900	28,900
Matured " "	295	29,500	29,500
Forfeited and lapsed during 1907	6	600	600
Total deduction	590	59,000	59,000
Net total remaining in force at 31st December, 1907	499	49,900	49,000

Summary of Terminating or Withdrawable Stock in force 31st December, 1907.

499 shares instalment stock at $100 per share, $499.00 on which 83 shareholders have paid in	$33,229 83
Total amount distributed or credited on terminating or withdrawable stock in 1907—	
Dividend of 6 per cent. on ordinary instalment stock	1 038 31
" " reduced payment stock	804 36
	$1,842 67

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Permanent preference stock capital fully called: Total called, $2,455,010; total paid thereon...	$2,406,182 50	
2. (*b*) Ordinary joint stock capital 10 per cent. called: Total called $10,000.00; total paid thereon.....	10,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	60,348 57	
5. (*e*) Unappropriated profits in respect of (1) and (2), (profit and loss)	3,328 34	
6. (*f*) Reserve fund in respect of (1) and (2), real estate reserve)	15,387 82	
Unclaimed dividends and balances	3,314 49	
		$2,498,561 72

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.		
20. (*g*) Instalment stock, less shown in (24), total issue now in force, 499 shares at 30 and 60 cents per share of $100, on which has been paid in all $....., of which sum there has been paid into loan fund	$31,387 16	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid, dividend, 1907	$1,842 67	
		$33,229 83
C.—Liability to Stockholders or Shareholders other than already shown under A or B, viz.:		
26. Borrowers' Guarantee Fund	$1,570 84	
		1,570 84
		$2,533,362 39
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$364 45	
28. Interest on deposits due or accrued or capitalized	14 28	
29. Debentures issued in Canada	143,050 00	
30. Interest due or accrued on (29)	3,229 41	
31. Debentures issued elsewhere than in Canada	2,944 33	
32. Interest due and accrued on (31)	18 16	
37. Owing to banks, including interest due or accrued	27,637 02	
40. Other liabilities to the public, viz.:		
41. (*a*) Balance payable	1,000 00	
42. (*b*) Principal repaid new loaning plans	591,385 06	
		769,642 71
Total liabilities		$3,303,005 10

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Toronto, held in freehold	$221,116 09	
5. (*b*) Freehold land (including buildings) other than foregoing	92,151 78	
		$313,267 87
B.—Debts secured by mortgages of land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,435,014 49	
10. (*b*) Debts secured by mortgaged lands held for sale...	61,726 45	
Interest current for month of December, 1907 ...	10,698 47	
11. (*c*) Interest due or accrued on item 9 and not included therein	14,375 80	
Insurance premiums, taxes, etc.	33,408 75	
		2,555,223 96

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:		
19. (*g*) Debts secured by debentures	$145 53	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	93,060 77	
22. (*j*) Stock owned by Company	188,949 94	
23 (*k*) Municipal bonds owned by Company	17,699 90	
24. (*l*) Call loans	56,750 00	
26. (*n*) Interest due or accrued on items 22 and 23 and not included therein	6,183 45	
		362,789 59
E.—Cash.		
32. (*b*) In banks and Trust Co.	$61,882 18	
		$61,882 18
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Office furniture and plans	$5,213 88	
38. (*b*) Balances receivable	4,627 62	
		9,841 50
Total assets		$3,303,005 10

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
A.—Balance at 31st December, 1906.				
1. (*b*) Balance on hand and in bank	.....	.....	.....	$284,803 32
B.—Sums received Wholly or Partly on Capital Stock.				
4. (*a*) Calls on permanent preference stock	.....	.....	$5,176 61	5,176 61
8. (*e*) Dues on instalment Building Society stock, including 1907 dividend.	.....	$6,783 47		
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On Mortgages of Realty:				
10. (i) Principal, loans repaid, including transfers to real estate ...	.....	563,339 79		
11. (ii) Interest, including December, 1907, accretions	$157,626 41			
(*b*) On other securities:				
12. (i) Share loans	.....	56,980 00		
13. (ii) Call loans	.....	41,700 00		

CASH ACCOUNT.—Continued.

Debenture loans		913 17		
Sale of stocks		8,188 05		
14. Principal, new loaning plans		468,396 27		
15. Repayment in arrears		20,985 92		
Accrued interest		17,734 44		
Principal city debentures		20 42		
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales (not included in any of the foregoing items)		$3,895 19		
17. (*b*) Rents	$6,180 33			
E.—Miscellaneous.				
18. (*a*) Profit from withdrawals..	74 06			
19. (*b*) Expenses instalment stock	682 05			
Discharge of mortgage fees	1,291 75			
20. (*c*) Rents of office premises.	1,065 66			
21. (*d*) Fines, transfer fees, withdrawal fees, etc.	664 59			
22. (*e*) Forfeitures and lapses	290 61			
23. (*f*) Interest on arrears	4,120 56			
				$171,996 02
F.—Borrowed Money.				
25. (*a*) Bank or other advances, discounts or overdrafts		28,702 30		
26. (*b*) Borrowed by taking deposits		23 00		
27. (*c*) Borrowed on debentures sterling £605		2,944 33		
G.—Received from other sources, viz.:				
30. (*a*) Loan expenses and taxes		7,337 66		
				1,227,944 01
Totals	$171,996 02	$1,227,944 01	$5,176 61	$1,689,919 96

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
(*a*) Loaned on mortgages of realty		$611,683 73	
(*b*) Loaned or invested in other securities:			
2 (i) Share loans		91,565 00	
3. (ii) Call loans		58,450 00	
4. (iii) Stock purchased		17,079 74	
5. (iv) Mortgages assumed		26,756 25	
7. (*e*) Insurances or taxes advanced on property mortgaged to Corporation...		1,934 49	

CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.			
8. Dividends on permanent stock	$132,526 78		
9. Dividends on terminating stock	1,842 67		
10. Terminating stock reinstated	61 78		
11. Paid on terminating stock withdrawn	1,082 72	15,760 16	
12. Paid for terminating stock matured	599 16	29,500 00	
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank account (principal and interest)	192 90	91,633 01	
20. (*c*) Debentures issued in Canada: (Principal and interest)	6,649 60	2,400 00	
D.—Management Expenses (other than foregoing).			
25 (*a*) Salaries, wages and fees—directors, auditors and office assistants, etc.	35,550 24		
26. (*b*) Commission on collections	5,607 94		
27. (*c*) Commission on loans	2,230 00		
28. (*d*) Stationery, postage, printing and advertising	2,995 47		
29. (*e*) Law costs	530 94		
30. (*f*) Office rent	2,160 00		
31. (*g*) Travelling expenses	912 75		
32. (*h*) Registration fees (Ontario)	200 00		
33. (*i*) Other management expenditure:			
Commission on debentures	263 75		
Head office and agency charges, etc.	1,208 19		
E.—Other Expenditures, etc.			
34. (*a*) Borrowers Guarantee Fund	3,480 04		
35. (*b*) Local Government taxes	3,467 92		
36. (*c*) Discount on advance payments	7 66		
Interest on assumed mortgages	1,235 00		
Sundry profit and loss	274 58		
Office furniture and plans	.....	379 38	
Accounts payable	.....	259 40	
Loss on property sold	.....	11,161 08	
Accrued interest, portion of repayment	.....	463,889 77	
Expenditure, office premises	.....	2,511 93	
			$203,080 09
F.—Balance.			
37. (*b*) Cash in banks	.....	$61,875 93	1,486,839 87
Totals	$203,080 09	$1,486,839 87	$1,689,919 96

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $1,500.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 4 per cent.; on debentures, 4 per cent. and 4½ per cent.; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 8.749 per cent.; (*b*) 5.673 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $716,070.70 is on realty situate in Ontario, and $1,718,943.79 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $23,676.62.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 16; amount, $12,133.60.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $6,469,471.31.
   (ii)Not so owned, none.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively: Secretary, $10,000; General Manager, $10,000; Cashier, $10,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. H. Cross, F.C.A., Toronto; J. Hardy, F.C.A., Toronto; for 1908, W. H. Cross, F.C.A., Toronto; J. Hardy, F.C.A., Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1907, 2½ per cent.; July 2nd, 1907, 2½ per cent.
16. What is the date appointed for the Annual Meeting? 9th June, 1908. Date of last Annual Meeting? 11th June, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE PEOPLE'S BUILDING AND LOAN ASSOCIATION OF LONDON, ONT.

Head Office, London, Ont.

Incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75).

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the People's Building and Loan Association of London, Ont., at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office :

W. F. Roome, M.D., President, London, Ont.;	7th March, 1907;	6th March, 1908.
A. A. Campbell, Vice-President, London, Ont.;	"	"
W. H. Moorehouse, M.D., Director, London, Ont.;	"	"
Wm. Spittal, Director, London, Ont.;	"	"
Malcolm McGugan, Director, Strathroy, Ont.;	"	"
A. A. Campbell, Managing Director, London, Ont.;	"	"
Wm. Spittal, Secretary-Treasurer, London, Ont.;	"	"

A. Capital stock: Total amount authorized, $5,000,000; total amount subscribed permanent stock, $427,100, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares	Par value of shares.			
		$		$	$
1. Fully called	2,607	100	260,700	260,700 00	.....
3. Instalment stock (payable by fixed periodical payments and still in process of payment)	1,664	100	166,400	39,133 23	127,266 77
Totals	4,271	.....	427,100	299,833 23	127,266 77

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment. No.	Instalment. Amount.	Total.
		$	$
Number and amount in force at 31st December, 1906	3,560	356,000	356,000
" " issued in 1907			
Gross total in force at any time in 1907	3,560	356,000	356,000
Deduct as follows:	No.	Amount.	
		$	
Withdrawn and paid off during 1907 / Retired by Corporation during 1907 / Converted into Permanent Stock during 1907 / Forfeited and lapsed during 1907	1,224	122,400	1,224 122,400 122,400
Net total remaining in force at 31st Dec., 1907			2,336 233,600 233,600

Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

2,336 shares instalment stock at $100 per share, $233,600, on which shareholders have paid into Loan Fund	$67,073 45
Total amount distributed or credited in 1907:	
(2) Undivided profits	5,267 38
Rate or rates per cent. of such dividends, 6 and 8 per cent.	

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, $427,100.00; total paid thereon	$299,833 23	
5. (e) Unappropriated profits in respect of (1)	771 78	
6 (f) Reserve fund in respect of (1)	27,000 00	
		$327,605 01

B.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24), total issue now in force, ... shares at $100 per share, ..., on which has been paid in all ....., of which sum there has been paid into Loan Fund	$67,073 45	
22. (i) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	15,477 00	
		82,550 45
		$410,155 46

BALANCE SHEET.—Continued.

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$69,632 02	
29 Debentures issued in Canada 30. Interest due or accrued on (29)	51,761 32	
31. Debentures issued elsewhere than in Canada 32. Interest due and accrued	2,699 76	
39. Due on losses in process of completion or to pay assumed mortgages	3,500 00	
		$127,593 10
Total liabilities		$537,748 56

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) London, held in freehold	$32,000 00	
7. (*d*) Accrued rent	247 00	
		$32,247 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$463,987 69	463,987 69

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (*i*) Debts secured only by terminating stock or shares of the Corporation	13,681 55	
22. (*j*) Debts secured by Trust Company's stock	1,350 00	
24. (*l*) Agents' balances	1,291 75	
		16,323 30

E.—Cash.

31. (*a*) On hand 32. (*b*) In bank	$18,629 25	18,629 25

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture	$989 50	
39. (*c*) Terminating Stock in course of collection	5,162 10	
40. (*d*) Auxiliary safes (small banks)	208 00	
41. (*e*) Suspense account	201 72	
		6,561 32
Total assets		$537,748 56

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 2.)	Col. 3.)	(Total Col. 4.)
A.—Balance from 31st December, 1906.				
(b) Cash (not already shown under (1)):—				
1. (i) On hand	.....	.....	.....	$8,325 47
3. (ii) In bank	.....	.....	.....	
B.—Sums received wholly or partly on Capital Stock.				
4. (a) Calls on joint stock permanent capital	.....	.....	$26,611 26	
5. (b) Premiums on (4)	.....	.....	818 00	27,429 26
8. (e) Dues on instalment building society stock	.....	$25,377 33	.....	25,377 33
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:—				
10. (i) Principal	.....	.....	.....	179,681 06
11. (ii) Interest	.....	.....	.....	36,168 15
(b) On other securities:—				
12. (i) Principal (instalment stock loans)	.....	.....	.....	2,066 69
13 (ii) Real estate loans in course of completion	.....	.....	.....	3,500 00
D.—Receipts from Real Estate owned beneficially by Corporation.				
16. (a) Sales (not included in any of the foregoing items)	.....	.....	.....	632 51
17. (b) Rent of head office building	.....	.....	.....	1,718 75
E.—Miscellaneous.				
19. (b) Premiums or bonus on loans	$1,149 16			
21 (d) Fines	775 70			
22. (e) Forfeiture or lapses	494 40			2,419 26
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits	.....	.....	.....	1,737 82
27. (c) Borrowed on debentures...	.....	.....	.....	13,655 44
G.—Receipts from other sources, viz.:				
30. (a) Transfers, $3.00; accrued expense fund, $1,277 10	$1,280 10			
(c) Suspense Account, $97.87; accrued rent, $101.25	199 12			
(d) Agents' balances, 51.05	51 05			$1,530 27
Total				$304,242 01

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

	(Col. 1.)	(Col. 2.)	Col. 3.)	(Total Col. 4.)
A.—Sums Loaned or Invested on Capital Account.				
1. (*a*) Loaned on mortgages of realty	.....	.....	.....	$140,293 99
(*b*) Loaned or invested in other securities, viz.:				
2. (i) On terminating stock	.....	.....	.....	1,783 00
3. (ii) Northern Ontario Copper Co.	.....	.....	.....	600 00
6. (*c*) Written off real estate	.....	.....	.....	306 29
7. (*d*) Head office premises	.....	.....	.....	2,000 00
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock	.....	.....	$17,229 14	17,229 14
9. Dividends paid on terminating stock	.....	$1,992 96		
11. Paid on terminating stock withdrawn	.....	66,873 83		
13. Profits paid on (11)	.....	8,426 96		
				77,293 75
C.—Borrowed Money.				
18. (*a*) Bank account (principal and interest)	.....	.....	.....	21,266 09
19. (*b*) Deposits: Interest, $2,272.32	.....	.....	.....	2,272 32
20. (*c*) Debentures issued in Canada: Principal, $8,857.61; interest, $2,587.83	.....	.....	.....	11,445 44
D.—Management Expenses (other than foregoing).				
25. (*a*) Salaries, wages and fees	$3,886 63			
26. (*b*) Commission or brokerage.	1,761 11			
27. (*c*) Directors' fees, $370 and auditor, $300	670 00			
28. (*d*) Stationery, postage, $371.12; printing and advertising, $633.57	1,004 69			
29. (*e*) Law costs	492 33			
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	381 89			
31. (*g*) Travelling expenses	87 26			
32. (*h*) Registration fees	265 25			
Other management expenses: (Bank commission, $109.34; office expenses, $62.50; office furniture, $189.50)	361 34			
				8,910 50

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:			
34. (*a*) Discount, $20.47; insurance, $30.00; taxes, $462.21	$512 68		
35 (*b*) Accrued rent	247 00		
36. (*c*) Accrued expense fund	1,452 56		
			$2,212 24
F.—Balance.			
37. (*a*) Cash on hand and in banks			18,629 25
Totals			$304,242 01

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $15,500.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $50,910.00.
4. Average rate of interest per annum paid by the Corporation during 1907: on deposits, 3.60 per cent.; on debentures, 4.25 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 8.121 per cent.; (*b*) none.
   (ii) Not owned beneficially: (*a*) All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $984,460.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Managing-Director, $5,000; Secretary-Treasurer, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 10th February, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Major Geo. W. Hayes and O. H. Talbot; for 1908, to be appointed 4th March, 1908.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June, 1907; 31st December, 1907, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 4th March, 1908. Date of last Annual Meeting? 6th March, 1907.
17. Special General Meetings held in 1907? Dates, none

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ont.

Incorporated under the Building Societies' Act (R.S.O. 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John R. Armstrong, President, Ottawa;	January, 1907; January, 1909.
M. Kavanagh, Vice-President, Ottawa;	" "
D. O'Connor, Jr., Director, Ottawa;	" "
F. H. Chrysler, K.C., Director, Ottawa;	January, 1906; January, 1908.
J. H. Thompson, Director, Ottawa;	January, 1907; January, 1909.
E. B. Butterworth, Director, Ottawa;	January, 1906; January, 1908.
D. M. Finnie, Director, Ottawa;	January, 1906; January, 1908.
C. A. Douglas, Manager, Ottawa.	

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			Instalment.	
			No.	Amount.
				$
Number and amount in force at 31st December, 1906			1,696	339,200
" " issued during 1907			225	45,000
Gross total in force at any time during 1907			1,921	384,200
	No.	Amount.		
Deduct as follows:		$		
Withdrawn and paid off during 1907	275	55,000		
Retired by Corporation during 1907	189	37,800		
Total deductions	464	92,800	464	92,800
Net total remaining in force 31st December, 1907.			1,457	291,400

Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

1,457 shares of instalment stock (payable by fixed periodical payments) at $1.00 and $1.20 per share of $200 on which shareholders have paid in	$78,529 40

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
B.—Terminating Capital Stock or Shares.		
20. (*g*) Instalment stock, less shown in (24) total issue now in force, 1,457 shares at $200 per share, $291,400, on which has been paid in all $78,142.80, of which sum there has been paid into Loan Fund	$78,142 80	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out	21,018 11	
22. (*i*) Profits or accrued interest on (20), less shown in (25), and not credited or appropriated	3,000 00	
23 (*j*) Instalments or premiums paid on (20) in advance...	386 60	
C.—Liabilities to Stockholders or Shareholders other than already shown under A or B, viz.:		
26. Instalments due	613 00	
		$103,160 51
Liabilities to the Public.		
40. Other liabilities to the public:—		
41. (*a*) Trust Company (including interest due and accrued)	$30,489 71	30,489 71
Total liabilities		$133,650 22

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5 (*b*) Freehold land (including buildings)		$2,753 86
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land owned beneficially	$51,731 93	
(*aa*) Debts secured by mortgages of land which have been pledged to secure a loan made to the Company	66,850 00	
		118,581 93
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$6,510 00	
22. (*j*) Debts secured by terminating stock, being arrears of instalments	1,163 11	
		$7,673 11

BALANCE SHEET.—Continued.

	E.—Cash.		
32. (*b*)	In Bank	$4,641 32	4,641 32
	Total assets		$133,650 22

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

	I.—Received by the Corporation for its Own Use.	
	B.—Sums received wholly or partly on Capital Stock.	
		(Col. 1.)
8. (*e*)	Due on instalment building stock	$20,400 00
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:—	
10.	(i) Principal	25,136 78
11.	(ii) Interest	8,298 83
	(*b*) On other securities. Loans on stock:—	
12.	(i) Principal	4,665 00
13.	(ii) Interest on deposits	5 30
	D.—Receipts from Real Estate.	
17. (*b*)	Rents	602 52
	E.—Miscellaneous.	
20. (*c*)	Membership or entry fee (being income of Corporation)	59 50
21. (*d*)	Fines	352 62
	F.—Borrowed Money.	
29. (*e*)	Advances on mortgages	20,000 00
	G.—Receipts from Other Sources.	
30. (*a*)	Transfer fees	6 25
(*b*)	Refund on insurance	22 90
	Totals	$79,549 70

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
		(Col. 2.)
1. (*a*)	Loaned on mortgages of realty	$18,000 00
(*b*)	Loaned or invested in other securities:—	
2.	(i) Stock	2,880 00
3.	(ii) Expended on real estate	172 46
	B.—Expended on Stock Account.	
11.	Paid for terminating stock withdrawn	1,661 96
12.	Paid for terminating stock matured	21,512 00
13.	Profits paid on (11)	10,541 25

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid:	
18. (*a*) Bank account (principal and interest)	950 65
D.—Management Expenses (other than foregoing).	
25. (*a*) Salaries, wages and fees	1,489 91
28. (*d*) Stationery, postage, printing and advertising	11 56
29. (*e*) Law costs	55 00
30. (*f*) Taxes (other than in 7 and 32) and rates, municipal	35 62
32 (*h*) Registration fee	30 00
E.—Other Expenditures, viz.:	
34. (*a*) Bank interest on overdraft	187 65
35. (*b*) Interest on advances	2,162 03
36. (*c*) On mortgage account	190 07
Trusts Corporation, account of loan	15,000 00
Interest on payments in advance	28 22
F.—Balance.	
37. (*b*) Cash in bank	4,641 32
Total	$79,549 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908? Estimated at $7,200.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, none; on debentures, none, on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation, (*a*) 7 1-5 per cent.; (*b*) 7 1-5 per cent.
   (ii) Not owned beneficially,
6. Of the mortgages owned beneficially and of the mortgages not so owned by the Corporation, $118,581.93 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 1; amount, $35,000.00.
   (ii) Not so owned,
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $105,000.00.
   (ii) Not so owned, $95,800.00.
11. How often are the securities held by the Corporation valued? At time loan is made
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager for $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? January 7th, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, T. E. Clendinnen and J. F. Hammill; for 1908, T. E. Clendinnen and J. F. Hammill.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively?
16. What is the date appointed for the Annual Meeting? 3rd Friday in January. Date of last Annual Meeting? 19th January, 1908.
17. Special General Meetings held in 1907? Dates, none.

THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office, Toronto, Ont.

Incorporated under special Act of Canada, 62-3 Vict. c. 103. (Decl. Book II., 92).

Annual Statement

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 54-66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1907, were as follows, together with their respective terms of office:

S. H. Ewing, President, Montreal;	1st January, 1907;	31st December, 1907.
Thomas Long, Vice-President, Toronto;	"	"
W. E. Wellington, Vice-President, Toronto;	"	"
H. S. Osler, K.C., Director, Toronto;	"	"
S. G. Beatty, Director, Toronto;	"	"
F. W. G. Fitzgerald, Managing-Director, Toronto;	"	"
H. Melvin, Secretary, Toronto;	"	"

A.—Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $1,428,500, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called.....	6,158	100	615,800	615,800 00	
2. Partly called.....	5,065	100	506,500	253,250 00	
Instalment shares	3,062	100	306,200	127,961 79	
Totals.....	14,285	.....	1,428,500	997,011 79	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed.)

SCHEDULE B.

Shares of Terminating or Withdrawable Stock.	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		$		$	$
Number and amount in force 31st December, 1906	30	3,000	1,887	188,700	191,700
" " issued during 1907					
Gross total in force at any time in 1907	30	3,000	1,887	188,700	191,700
Deduct as follows:	No. of shares	Amount.			
Instalment withdrawn and paid off during 1907	789	$ 78,900			
Prepaid converted into permanent stock during 1907	10	1,000	10	1,000	799	79,900	80,900
Instalment converted into permanent stock during 1907	10	1,000					
Total deductions	799	79,900					
	10	1,000	10	1,000	799	79,900	80,900
Net total remaining in force at 31st December, 1907			20	2,000	1,088	108,800	110,800

Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

20 shares prepaid stock at $100 per share, $2,000, on which 5 shareholders have paid in	$1,335 88
1,088 shares instalment stock at $100 per share, $108,800, on which 136 shareholders have paid in	71,356 94
	$72,692 82

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $615,800; total paid thereon	$615,800 00	
2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called, $253,250; total paid thereon	253,250 00	
Accrued dividends on (2) credited	8,503 74	
4. (*d*) Dividends declared in respect of (1) and (2) but not yet paid	25,981 08	
8. (*h*) Instalment permanent stock (payable by fixed periodical payments); total subscribed, $306,200, on which has been paid	127,961 79	
Dividends unclaimed	37 50	
		$1,031,534 11

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.		
17. (*d*) Prepaid stock less shown in (24); Total in force, 20 shares at $40 per share, on which has been paid	$1,335 88	
20. (*g*) Instalment stock less shown in (24) total issue now in force, 1,088 shares at $100 per share, $108,800, on which has been paid in all $71,356.94...	71,356 94	
		$72,692 82
C.—Liabilities to Shareholders other than as already shown under A or B.		
26. Profit and loss	$3,806 60	
Reserve fund	110,000 00	
Contingent fund	10,650 00	
		124,456 60
		$1,228,683 53
Liabilities to the Public.		
29. Debentures issued in Canada	$39,567 54	
30. Interest due and accrued on (29)	66 50	
31. Debentures issued elsewhere than in Canada	158,989 32	
32. Interest due and accrued	925 77	
20. Other liabilities to the public, viz.:		
42. Sundry creditors	633 18	
		200,182 31
Other Liabilities.		
45. (*a*) Sinking fund on loans	$338,658 80	
46. (*b*) Due on loans in course of completion	56,350 00	
		395,008 80
Total liabilities		$1,823,874 64

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Premises acquired for office purposes:		
2. (*i*) At Toronto, held in freehold	$44,300 00	
		$44,300 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,542,238 56	
10. (*b*) Debts secured by mortgaged land held for sale	30,991 32	
11. (*c*) Interest due and accrued on items 9 and 10 and not included therein	52,641 06	
		1,625,870 94
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$8.908 76	
		8,908 76

BALANCE SHEET.—Continued.

24. (*l*) Fully paid stocks and bonds owned by the Company		$100,462 50
E.—Cash.		
31. (*a*) On hand	$1,645 18	
32. (*b*) In banks in Toronto and elsewhere	27,929 50	
		29,574 68
F.—Assets not hereinbefore mentioned.		
38. (*b*) Office furniture	$1,060 00	
39. (*c*) Due on permanent stock	11,359 00	
40. (*d*) Sundry debtors	2,338 76	
		14,757 76
Total assets		$1,823,874 64

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1906.				
3. (ii) In bank }	.....	.....	.....	$17,892 95
2. (i) On hand }				
B.—Sums received wholly or partly on Capital Stock.				
6. (*c*) Sales of fully paid stock	.....	.....	$4,550 00	
8. (*e*) Dues on instalment stock	.....	$4,268 27	$18,999 09	
9. (*f*) Premiums on (6), and (8)	$448 50			
C.—Receipts on account of investments, loans or debts.				
(*a*) Mortgages of Realty:				
10. (i) Principal	.....	.....	228,388 50	
11. (ii) Interest	125,206 12			
(*b*) On other securities:—				
12. (i) Principal	.....	.....	24,357 50	
13. (ii) Interest or dividends.	5,401 40			
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales	.....	.....	4,849 61	
17. (*b*) Rents	6,939 69			
E.—Miscellaneous.				
18. (*a*) Commission, brokerage, etc.	$2,284 60			
24. (*q*) Conversion of terminating stock into permanent stock	.....	.....	$1,578 16	

CASH ACCOUNT.—Continued.

F.—Borrowed Money.				
27. (*c*) Borrowed on debentures....	.....	$72,039 64		
G.—Receipts from other sources, viz.:				
30. (*a*) Borrowers' Insurance premiums, taxes, etc.	.....	.....	16,819 62	
(*b*) Transfer fees	89 83			
	$140,370 14	$76,307 91	$299,542 48	$534,113 48

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
Expended on Corporation Account.				
A.—Sums loaned or invested on Capital Account.				
1. (*a*) Loaned on mortgages of realty	.....	.....	$287,459 13	
(*b*) Loaned or invested in other securities:				
2. (i) On Company's stock ...	.....	.....	831 55	
7. (*d*) Incumbrances on realty paid off	.....	.....	17,500 00	
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation	$993 31	.....	20,423 63	
Office building account	.....	.....	4,300 00	
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock	50,494 30			
11. Paid for terminating stock withdrawn	.....	$14,559 68		
12. Paid for terminating stock held as collateral for loans discharged	.....	40,275 92		
16. Terminating stock converted into permanent	.....	1,578 16		
C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:				
20. (*c*) Debentures issued in Canada: Principal, $9,405.43; interest, $972.68.	972 68	9,405 43		
1. (*d*) Debentures issued elsewhere: Principal, $7,503.59; interest, $6,312.44	6,312 44	7,503 59		
Interest other than foregoing..	1,026 08			

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).				
25. (*b*) Salaries, wages and fees....	$18,955 60			
26. (*c*) Commission or brokerage...	4,425 28			
28. (*d*) Stationery, postage, printing and advertising	2,723 61			
29. (*e*) Law costs	228 64			
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,442 79			
31. (*g*) Travelling expenses	2,551 47			
32. (*h*) Registration fees	950 00			
33. (*i*) Other management expenditure	504 90			
E.—Other Expenditure, viz.:				
34. (*a*) Sundry accounts	.....	.....	$4,158 50	
35. (*b*) Exchange sundry expenses	2,962 11			
E.—Balance.				
37. (*a*) Cash on hand in banks.....	.....	.....	.....	$29,574 68
Totals	$96,543 21	$73,322 78	$334,672 81	$534,113 48

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, $200.00; issued elsewhere, $15,360.00.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $31,260 not including loans on monthly instalment plan or portions of principal being repayable annually.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, no deposits taken; on debentures, 4¼%; on debenture stock, no debenture stock issued.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 9½%; (*b*) 5.04%.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $132,215.00 is on realty situate in Ontario, and $1,391,499.76 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $4,590.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 10, amount, $17,700.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,146,982.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Revalued in all doubtful cases.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, $5,000; Secretary, $2,000; Cashier, $2,000; Western Inspector, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies and approved private sureties.

13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Geo. D. Perry and A. C. McConnell; for 1908, Geo. D. Perry and A. C. McConnell.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July.
16. What is the date appointed for the annual meeting? First Wednesday in February. Date of last annual meeting? 6th February, 1907.
17. Special General Meetings held in 1907? Dates.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE TORONTO LAND AND INVESTMENT CORPORATION.

Head Office, Toronto.

Incorporated by Letters Patent of Ontario (30th January, 1886), issued under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1877, c. 150).

For the lending and borowing powers see R.S.O. 1877, c. 150; R.S.O. 1877, c. 157, and Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

R. Home Smith, President, Toronto; 28th December, 1907; 14th January, 1908.
Wm. Foley, Vice-President, Toronto; " "
M. T. Morgan, Director, Toronto; " "
National Trust Co., agent for voluntary liquidation.

A. Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
Fully called	8,000	50	400,000	243,730 00	156,270
5 % of Capital has been returned to shareholders	.....	.....	.....	207,170 50	.....
Totals	8,000	50	400,000	36,559 50	156,270

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total subscribed, $400,000.00; total paid thereon, $243,730, less 85 per cent. returned to shareholders, making amount now outstanding	$36,559 50	
6. (*f*)	Reserve fund in respect of (1)	25,611 81	
			$62,171 31

Liabilities to the Public.

40.	Other liabilities to the public, viz.:—		
41. (*a*)	Mortgages on real estate	$13,500 00	
			$13,500 00
	Total liabilities		$75,671 31

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*)	Freehold land (including buildings other than foregoing)	$1,530 00

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	45,863 51

E.—Cash.

31. (*a*)	On hand	$95 19	
32. (*b*)	In bank	28,182 61	
			28,277 80
	Total assets		$75,671 31

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.))	(Total Col. 4.)
	(1) Cash (not already shown under (1)):—		
2.	(i) On hand		$216 22
3.	(ii) In bank		14,764 79

C.—Receipts on account of Investments, Loans or Debts.

	(1) On mortgages of realty:—		
10.	(i) Principal	$47,998 44	
11.	(ii) Interest	3,596 08	
			$51 594 52

CASH ACCOUNT.—Continued

G.—Receipts from other sources, viz.:		
30. (*a*) Interest on bank account	$1,046 92	
(*f*) Outstanding Cheques	21 95	
		1,068 87
Totals		$67,644 40

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

A.—Sums Loaned or Invested on Capital Account.		
7. (*e*) Insurances or taxes advanced on property mortgaged to the Corporation	$116 30	$116 30
B.—Expended on Stock Account.		
Dividends, returned on Permanent Stock		36,559 50
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$279 00	
26. (*b*) Commission or brokerage	942 27	
29. (*e*) Law costs	255 52	
30. (*f*) Taxes (other than in 7 and 32) and rates	177 63	
32. (*h*) Registration fees	30 00	
33. (*i*) Other management expenditure	324 50	
		2,008 92
E.—Other Expenditures, viz.:—		
34. (*a*) Interest on mortgages payable	$681 88	681 88
F.—Balance.		
37. (*b*) Cash on hand and in bank		28,277 80
Totals		$67,644 40

Miscellaneous Statement for the Year Ending 31st December, 1907.

2. Amount of other existing obligations which will mature in 1908, $13,500 mortgages.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, about $12 000.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) On other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5 per cent..
6. Of the mortgages owned beneficially by the Corporation, $45,863.51, is on realty situate in Ontario, and none on realty situate elsewhere.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially $91,919.00.
11. How often are the securities held by the Corporation valued? No specified time.
13. Date when the accounts of the Corporation were last audited? 10th Dec., 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908, (if appointed): For 1907, James Fletcher and Wm. Kerr, Toronto; For 1908, James Fletcher and Wm. Kerr, Toronto.
16. What is the date appointed for the Annual Meeting? Second Tuesday, in January, date of the last named Annual Meeting? 14th January, 1908.

THE LAND SECURITY COMPANY

Head Office, Toronto.

Constating Acts or Instruments.

1873. Special Act of Incorporation, 36 V. c. 128 (O), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O.), changing the corporate name to The Land Security Company; increasing capital stock and amending powers.

1885. 48 V. c. 82 (O.), amending powers.

1889. 52 V. c. 86 (O.), increasing capital stock; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O.), increasing capital stock to $5,000,000; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O.), changing ordinary shares into preference shares; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (O), ss, 1, 2; and 52 V. c. 86 (O.), s. 5.

For the borrowing powers see 36 V. c. 128 (O), s. 5, as amended by 45 V. c. 80 (O.), s. 5, and by 48 V. c. 82 (O.), s. 2; and see 59 V. c. 113 (O), secs. 10 to 13.

Annual Statement

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The Directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office;

Hon. Robert Jaffray, President, Toronto, Ont.;	5th Feb., 1907;	4th Feb., 1908.
Edward Galley, Vice-President, Toronto, Ont.;	"	"
Hon. Chancellor Sir J. A. Boyd, Director, Toronto, Ont.;	"	"
Fred. J. Stewart, Director, Toronto, Ont.;	"	"
W. G. Jaffray, Director, Toronto, Ont.;	"	"
Ferguson J. Dunbar, Director, Toronto, Ont.;	"	"
Edward R. Greig, Managing Director, Toronto.		

A. Permanent capital stock; total amount authorized, $5,000,000; total amount subscribed, $1,374,500, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date 15th Oct., 1896; rate per cent., 10.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Preference stock ...	21,603	10	216,030	216,030 00	.....
2. Partly called.....	2,130	100	213,000	84,722 17	1,141 94
3. "	2,488	90	223,920	100,720 34	20,765 89
4. "	8,364	80	669,120	334,560 00	44,849 66
5. "	709	70	49,630	28,360 00	.....
6. "	32	60	1,920	1,280 00	.....
	22	40	880	880 00	.....
Totals	35,348	.....	1,374,500	766,552 51	66,757 49

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Preference stock capital fully called; total paid thereon	$216,030 00	
2. (*b*) Ordinary joint stock capital, per cent. called; total paid thereon	550,522 51	
		$766,552 51
(*cc*) Joint stock capital paid in advance of calls, $8,610 of preference stock (not extended).*		
Liabilities to the Public.		
40. Other liabilities to the public, viz.:—		
41. (*a*) Mortgages on real estate	$170,000 00	
42. (*b*) Interest accrued	279 40	
		170,279 40
Total liabilities		$936,831 91

*Sec. 5, Cap. 29, 59 Victoria.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. Freehold land (including buildings) other than foregoing	$329,368 83	
Accrued rents on items 5 and not included therein	2,802 32	
		$332,171 15
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$264,108 31	
11. (*c*) Interest due and accrued on (9)	2,549 70	
		266,658 01
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$12,000 32	
22. (*j*) Debts secured by call loans on stocks	7,280 00	
		19 280 32
E.—Cash.		
In bank, Toronto	$2,899 41	
		2,899 41

BALANCE SHEET.—Continued

F.—Assets not hereinbefore mentioned.

37.	(a) Stocks owned by Company	$10,177 17	
38.	(b) Accrued dividend	108 00	
			10,285 17
	Balance		305,537 85
	Total		$936,831 91

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

A.—Balance from 31st December, 1906.

		Total (Col. 4.)
	(b) Cash (not already shown under (1)):—	
3.	(ii) In banks	$199,055 84
	B.—Sums received wholly or partly on Capital Stock.	
4.	(a) Calls on joint stock permanent capital	1,006 25
	C.—Receipts on account of Investments, Loans or Debts.	
	(a) On mortgages of realty:—	
10.	(i) Principal	115,376 14
11.	(ii) Interest	16,467,13
	(b) On other securities:—	
12.	(i) Principal	39,479 69
13.	(ii) Interest or dividends	1,617 03
	(c) Unsecured debts:—	
15.	(ii) Interest from Bank account and other sources	249 48
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16.	(a) Sales (not included in any of the foregoing items)	113,219 80
17.	(b) Rents	27,976 43
	F.—Borrowed Money.	
29.	(e) Borrowed otherwise, viz., mortgages on real estate	70,000 00
	(g) Receipts from other sources:	
30.	(i) Various	14 99
	Totals	$584,462 78

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col 4.)
1.	(a) Loaned on mortgages of realty		$297 14
	(b) Loaned or invested on other securities, viz.:—		
2.	(i) Stocks		33,950 00
6.	(c) Real estate purchased		103,000 00
7.	(d) Incumbrances on realty paid off		80,000 00
	(e) Insurance or taxes advanced on property mortgaged to the Corporation		874 22

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19. (*b*) deposits: Principal, $8,171.47; interest, $132,84		8,304 31
20. (*c*) Debentures issued in Canada; $23,844.00; interest, $188.58.		24,032 58
21. (*d*) Debentures issued elsewhere: Principal, $289,002.15; interest, $2,137.76		291,139 91
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees		6,029 99
28. (*d*) Stationery, postage, printing and advertising		133 58
29. (*e*) Law Costs		430 55
32. (*h*) Registration fees		105 00
33. (*i*) Other management expenditure		219 79
E.—Other Expenditures, viz.:		
34. (*a*) Charges on sterling debentures		4,336 68
35. (*b*) Interest on mortgages payable		9,312 50
36. (*c*) Maintenance of real estate		19,102 06
(*d*) Sundry		295 06
F.—Balance.		
(*b*) Cash in various banks		$2,899 41
Totals		$584,462 78

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada all paid off, issued elsewhere, all paid off.
2. Amount of other existing obligations which mature in 1908, $40,000 mortgages payable.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $63.704.05.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty, (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) About 5¼ per cent.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
9. Number and agregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $379,965.60.
11. How often are the securities held by the Corporation valued, annually.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively, none.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907, and monthly throughout the year.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. F. Davidson, and R. F. Spence, F.C.A., "Can." For 1908, W. F. Davidson and R. F. Spence, F.C.A., "Can."
15. What were the Dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively, no dividends paid.
16. What is the date appointed for the Annual Meeting? First Tuesday in February, date of last Annual Meeting? 5th February, 1907.
17. Special General Meetings held in 1907: Dates none.

THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contains special limitations).

Annual Statement

Of the condition and affairs of The Provident Investment Company, at the 31st of December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province

The head office of the Corporation is at No. 26 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto;	15th January, 1908;	20th January, 1909.
H. C. Cox, Vice-President, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
G. A. Morrow;	"	"
E. R. Wood, Director, Toronto	"	"
E. R. Wood, Manager, Toronto.		
A. H. Cox, Secretary, Toronto.		

*A. Permanent capital stock: Total amount authorized, $1,800,000; total amount subscribed, $100,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	1,000	100	100,000	100,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, $100,000; total paid thereon	$100,000 00	
5. (e) Unappropriated profits in respect of (1)	173,693 58	
		$273,693 58

*The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order in Council, Ontario, 31st March, 1903), to $100,000.

BALANCE SHEET.—Continued

Liabilities to the Public.

37. Owing to banks, loans against security of bonds, stocks and debentures		488,616 08
Total liabilities		$762,309 66

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing	$183,881 86	
7. (*d*) Less amount to credit of tenants' account	202 00	
		$183,679 86

B.—Debts secured by Mortgages of Land.

9. (*b*) Debts (other than item 10) secured by mortgages of land	$50,007 50	
11.(*c*) Interest due and accrued on item 9 and not included therein	702 45	
		50,709 95

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by bonds, stocks and debentures ...	$182,842 16	
26. (*n*) Interest due and accrued on item 14 and not included therein	5,399 76	
		188,241 92
27. (*a*) Bonds, stocks and debentures	$321,030 64	
28. (*b*) Accrued interest on bonds, stocks and debentures...	16,704 19	
		337,734 83

E.—Cash.

31. (*a*) On hand	$ 77 46	
32. (*b*) In bank	1,865 64	
		1,943 10
Total assets		$762 309 66

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

(1) Cash (not already shown under ()1):—			
2	(i) On hand	$ 55 25	
3.	(ii) In bank	1,777 89	
			$1,833 14

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

	(a)	On mortgages of realty:—		
10.		(i) Principal	$41,322 93	
11.		(ii) Interest, including interest on loans on stock	15,094 77	
	(b)	Bonds, stocks and debentures owned by Company:—		
12.		(i) Principal	37,715 50	
13.		(ii) Interest or dividends	11,238 16	
14.	(c)	(i) Loans secured by bonds, stocks and debentures	59,568 30	
				164,939 66

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(a) Sales not included in any of the foregoing items	$24,311 99	
17.	(b) Rents	1,421 50	
			25,733 49

F.—Borrowed Money.

25.	(a) Bank or other advances	$201,709 78	201,709 78
			$394,216 07

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty		$31,604 36
	(b) Loaned or invested in other securities, viz.:—		
2.	(i) Loaned on security of bonds, stocks and debentures		45,691 10
4.	(iii) Purchase of bonds, stocks and debentures		188,232 14
6.	(c) Real estate purchased		76,412 15

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:—

18.	(a) Repayment of bank advances,	principal	$31,553 53	
		interest	16,913 57	
				48,467 10

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	$576 86	
32.	(h) Registration fees	147 00	
			723 86

E.—Other Expenditures.

34.	(a) Repairs and improvements	$ 55 30	
35.	(b) Taxes and insurance	1,086 96	
			$1,142 26

F.—Balance.

37.	(a) Cash on hand and in bank	1,943 10
	Totals	$394,216 07

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty; (*b*) on other securities:
   i) Owned beneficially by the Corporation, (*a*) 5.062%; (*b*) fluctuates.
   (ii) Not owned beneficially, (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $50,709.75 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907.
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $102,483.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the Officers of the Corporation who are under bond, and for what sum respectively? Managing Director, $5,000; Secretary, $2,500; Accountant, $3,500.
   (*b*) Are the said bonds executed by private sureties of by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, R. E. Moody and A. E. Fisher, both of Toronto; for 1908, R. E. Moody and A. E. Fisher, both of Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? None paid.
16. What is the date appointed for the Annual Meeting? 15th January, 1908. Date of last Annual Meeting? 16th January, 1907.
17. Special General Meetings held in 1907: Dates, none held.

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1887, c. 157.

For the lending and borrowing powers see the above instruments and Act, also R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich Street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

E. Chandler Walker, President, Walkerville, Ont.; 12th February, 1908; One year.*
F. H. Walker, Vice-President, Walkerville, Ont.; " "
J. Harrington Walker, Director, Walkerville, Ont.; " "
Wm. Aikman, jr., Director, Detroit, U.S.A.; " "
Douglas F. Matthew, Director and Secretary, Walkerville, Ont.; "

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: January 1st, 1891; rate per cent. 50 per cent.; gross amount, $500,000; amount paid thereon, $500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. 50 per cent. called	10,000	100	1,000,000	500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

*Or when their successors are elected.

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called, $500,000; total paid thereon	$500,000 00	
5. (*e*) Unappropriated profits in respect of (2)	91,389 75	
		$591,389 75
Liabilities to the Public.		
37. Owing to bank, including interest accrued	$203,463 74	
40. Other liabilities to public, viz.:—		
41. (*a*) Accounts payable	33,543 60	
		237,007 34
Total		$828,397 09

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing		$683,287 79
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts other than item (10) secured by mortgages of land		6,144 72
C.—Debts not above enumerated.		
22. (*j*) Debts secured by retaining titles, being amounts outstanding on sales and advances		127,660 81
E.—Cash.		
31. (*a*) On hand	$ 51 56	
32. (*b*) In banks	4,699 26	
		4,750 82
F.—Assets not Hereinbefore Mentioned.		
37. (*a*) Furniture	$1,195 80	
38. (*b*) Accounts receivable	1,441 60	
39. (*c*) Rents accrued	2,530 37	
40. (*d*) Insurance premiums	1,234 25	
41. (*e*) Tools and implements	150 93	
		6,552 95
Total assets		$828,397 09

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1906.		
(*b*) Cash (already shown under (1)):—		
2. (i) On hand		$3,751 02
3. (ii) In bank		

CASH ACCOUNT.—Continued.

D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (*b*) Rents	40,573 61
F.—Borrowed Money.	
25. (*a*) Bank or other advances	10,000 00
G.—Receipts from other sources.	
30. (*a*) From sales and loans	33,364 81
(*b*) From interest	2,598 36
Totals	$90,287 80

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
6. (*c*) Real estate purchased and buildings erected	$33,275 08
C.—Borrowed Money (other than foregoing) or interest thereon paid.	
Interest on loan secured by debentures	7,833 34
Ordinary interest	83 01
B.—Management Expenses (other than foregoing).	
25. (*a*) Salaries	2,180 00
30. (*f*) Fuel, water and light	2,144 88
33. (*i*) Office rent	300 00
E.—Other Expenditures, viz.:	
34. (*a*) Government fees and taxes	410 00
35. (*b*) Municipal taxes	8,382 26
36. (*c*) Insurance	1,209 11
Expenses	1,250 47
Repairs and maintenance	9,677 60
Accounts paid	2,015 90
Money loaned	16,775 33
F.—Balance.	
37. (*b*) Cash on hand and in bank	4,750 82
Totals	$90,287 80

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.

2. Amount of other existing obligations which will mature in 1908, $33,543.60.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $1,044.60.

4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none taken; on debentures, none sold.

5. Average rate of interest per annum received by the Corporation during 1907: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation, (*a*) 6%; (*b*) 6%.

6. Of the mortgages owned beneficially by the Corporation, $6,144.72 is on realty situate in Ontario, and none on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.

10. Aggregate market value of land, including buildings thereon, mortgaged to the Corporation:—
   (i) Mortgages owned beneficially, $11,030.
   (ii) Not so owned, none.

11. How often are the securities held by the Corporation valued? At Directors' meetings.

12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively. Treasurer, $5,000; Secretary, $5,000; and Book-keeper, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.

13. Date when the accounts of the Corporation were last audited? 11th February, 1908.

14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Edward Radford and A. Reekie; for 1908, Edward Radford and A. Reekie.

15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? No dividend paid.

16. What is the date appointed for the Annual Meeting? Second Tuesday of February. Date of last Annual Meeting? 11th February, 1908, adjourned to and held 12th February, 1908.

17. Special General Meetings held in 1907: Dates, none.

THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September 1889), were issued under the last mentioned Act, increasing the capital stock from $400,000 to $2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891), were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891), changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts, R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street South, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto, Ont.;	25th Janu, 1907;	24th Jan, 1908.
W. G. Morrow, Richard Hall, } Vice-Presidents, Peterborough;	"	"
Peter Hamilton, Director, Peterborough;	"	"
D. W. Dumble, Director, Peterborough;	"	"
James Stevenson, Director, Peterborough;	"	"
A. L. Davis, Director, Toronto;	"	"
H. J. Le Fevre, Director, Lakefield;	"	"
H. C. Cox, Director, Toronto;	"	"
W. G. Morrow, Managing Director, Peterborough;	"	"
H. W. Morphet, Secretary, Peterborough.		

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Last call made, date 31st May, 1902; rate per cent., 40 per cent.; gross amount, $400,000. Amount paid thereon, $400,000.

Description	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid thereon.
		$	$	$	$
2. Fully called.....	10,000	100	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	15,000 00	
6. (*f*) Reserve fund in respect of (1)	620,000 00	
7. (*g*) Contingent fund in respect of (1)	35,725 18	
		$1,670,725 18
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$530,023 61	
28. Interest on deposits, due or accrued or capitalized	9,510 53	
29. Debentures issued in Canada	438,799 16	
30. Interest due and accrued on (29)	7,709 04	
31. Debentures issued elsewhere than in Canada	163,942 63	
32. Interest accrued on (31)	898 37	
37. Owing to banks	217,022 81	
40. Other liabilities to the public, viz.:		
41. (*a*) Sundry accounts due by Company	1,216 19	
		1,369,122 34
Total liabilities		$3,039,847 52

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing	$817,508 47	
6. (*c*) Leasehold land (including buildings) other than foregoing	35,000 00	
		$852,508 47
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$16,172 12	
11. (*c*) Interest due and accrued on item (9)	197 87	
		16,369 99
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22 (*j*) Debts secured by stocks and bonds	$2,129,098 00	
26. (*n*) Interest due or accrued on item (22) and not included therein	11,542 65	
		2,140,640 65
D.—Unsecured Debts.		
27. (*a*) Sundry accounts due to Company	$4,508 29	4,508 29
E.—Cash.		
31. (*a*) On hand	$1,371 57	
32 (*b*) In banks	24,448 55	
		25,820 12
Total assets		$3,039,847 52

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

		(Col. 1.)	(Col. 4.)
1.	(*b*) Cash (not already shown under (1)):—		
2.	(i) On hand		$1,616 81
3.	(ii) In bank		24,263 31
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$9,208 05	
11.	(ii) Interest	96 25	
			9,304 30
	(*b*) Stocks and bonds owned by Company:—		
12.	(i) Principal	$295,800 69	
13.	(ii) Interest or dividends together with profits on stocks and bonds	134,988 53	
			430,789 22
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(*a*) Sales (not included in any of the foregoing items)	$82,539 69	
17.	(*b*) Rents, together with profits from sales of property	66,735 31	
			149,275 00
	F.—Borrowed Money.		
25.	(*a*) Bank advances		6,531 09
26.	(*b*) Borrowed by taking deposits		435,147 93
27.	(*c*) Borrowed on debentures		93,213 30
	G.—Receipts from other Sources, viz.:		
30.	(*a*) Sundry accounts due to Company		41,364 49
	Totals		$1,191,505 45

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$19,850 00
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On stocks, bonds and debentures		105,992 97
6.	(*c*) Real estate purchased		281,244 38
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock		60,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18.	(*a*) Bank account (principal and interest)		91,586 72
19.	(*b*) Deposits: Principal, $441,345.01; interest, $19,298 00		460,643 01
20.	(*c*) Debentures issued in Canada, $40,935.00; interest, $18,276.16		59,211 16
21.	(*d*) Debentures issued elsewhere: Principal, $973.33; interest, $6,351.09		7,324 42

CASH ACCOUNT.—Continued.

	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$20,957 58	
26.	(*b*) Commission and brokerage	1,172 19	
27.	(*c*) Advances to agents	357 47	
28.	(*d*) Stationery, postage, printing and advertising	661 85	
29.	(*e*) Law costs	75 28	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	2,438 39	
			25,662 76
	E.—Other Expenditures, viz.:		
34.	(*a*) Repairs and improvements to property owned	$4,244 65	
35.	(*b*) Taxes on property owned	1,898 15	
36.	(*c*) Insurance on property owned	2,469 90	
37.	(*d*) Ground rent on leasehold property	1,250 00	
	(*e*) Sundry accounts due by Company	44,306 00	
			54,168 70
	F.—Balance.		
37.	(*a*) Cash on hand and in banks		25,821 33
	Totals		$1,191,595 45

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, $87,100.00; issued elsewhere, $53,533.33 (£11,000).
2. Amount of other existing obligations which will mature in 1908, exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none, except $2,129,098.00 of cashable stocks and bonds.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½%; on debentures, 4%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation, (*a*) 5½%; (*b*) fluctuates.
   (ii) Not owned beneficially. All funds are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $16,172.12 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere. All funds are held beneficially.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $34,000.
   (ii) Not so owned. All owned beneficially.
11. How often are the securities held by the Corporation valued? All within one year.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively? Manager, $5,000; Secretary, $3,000; Accountant, $2,000; and Cashier, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Jas. A. Hall, Peterborough, W. S. Hodgens, Toronto; for 1908, Jas. A. Hall, Peterborough, W. S. Hodgens, Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on the days respectively? 1st January, April, July and October, 1½%, (6% per annum).
16. What is the date appointed for the Annual Meeting? 30th January, 1908. Date of last Annual Meeting? 25th January, 1907.
17. Special General Meetings held in 1907: Dates, none.

THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

Constating Instruments.

Certificate of Incorporation (15th Dec., 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited), of Glasgow, Scotland, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at No. 9 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclennan (or any one of them), and their address is 9 Toronto Street, Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hugh Wright, Chairman, Altiery, Scotland;	April, 1907;	April, 1909.
Robert Anderson, Director, Glasgow;	" 1906;	" 1909.
George D. Sterling, C.A., Director, Glasgow;	" 1907;	" 1910.
David Sturrock, Director, Glasgow;	" 1907;	" 1908.
R. W. Henry, Director, Glasgow;	" 1905;	" 1908.

A.—Permanent capital stock: Total amounts authorized, $608,333.33; total amount subscribed, $559,983, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	$ c.	$ c.	$ c.
2. 80 per cent. called stock	23,013	4 stg. $19 46	447,986 40	447,986 40	Nil.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital, 80 per cent. called; total called, $447,986.40; total paid thereon ...	$447,986 40	
5. (*e*) Unappropriated profits in respect of (2)	238,235 71	
6. (*f*) Reserve fund in respect of (2)	12,166 67	
C.—Liabilities to Stockholders or Shareholders other than already shown under A and B, viz.:		
26. Outstanding sums due to shareholders repayments of capital	97 33	
		$698,486 11
Liabilities to the Public.		
40. Other liabilities to the public, viz.:—		
41. (*a*) Fees due directors	$1,460 00	
42. (*b*) Income taxe due to Government of United Kingdom	1,366 62	
43. (*c*) Sundry outstanding accounts	10,529 34	
		13,355 96
Total liabilities		$711,842 07

Contingent Liabilities.

There are contingent liabilities on mortgages sold by the Company. No claim has been made on these and it is not know to what extent they still exist.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:—		
2. (i) At Winnipeg, Man., held in freehold	$8,803 47	
5. (*b*) Freehold land (including buildings) other than foregoing	252,059 94	
		$260,863 41
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts secured by mortgages of land	$304,914 31	
10. (*b*) Debts secured by mortgaged land held for sale ...	14,200 04	
11. (*c*) Interest due or accrued on items (9) and (10) and not included therein	10,343 59	
		329,457 94
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
13. (*a*) Debts secured by accepted Bills of Exchange.....	$215 00	
		$215 00
D.—Unsecured Debts.		
27. (*a*) Sundry small advances on account of third party	$320 23	
		320 23

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand	$6 35	
32. (*b*) In banks	40,842 02	
		40,848 37

F.—Assets not hereinbefore Mentioned.

37. (*a*) Office furniture	$145 55	
39. (*c*) Current remittances to head office	79,991 57	
		80,137 12
Total assets		$711,842 07

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
A.—Balances from 31st December, 1906.			
(*b*) Cash (not already shown under (1)):—			
2. (i) On hand			$59 68
3. (ii) In bank			50,838 83
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal		$37,318 72	37,318 72
11. (ii) Interest	$17,804 76		
(*b*) On other Securities:—			
12. (i) Principal		8,516 67	8,516 67
13. (ii) Interest or dividends	541 02		
			18,345 78
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16. (*a*) Sales		20,978 85	20,978 85
17. (*b*) Rents	$2,569 60		2,569 60
G.—Receipts from other sources, viz.:			
30. (*a*) Contribution to expenses from other Companies	$308 40		
(*b*) Refund of disbursements on real estate	244 73		
(*c*) Transfer fees	15 81		$568 94
Totals	$21,484 32	$66,814 24	$139,197 07

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1907.—Continued.

II.—Received as Corporate Trustee, Representative, Guardian or Agent, in Trust.		
A.—Balances from 31st December, 1906.—Nil.		
B.—Received on Account of Investments, Loans or Debts.		
Balance carried to Statement I	$43 14	$ 43 14
Totals	$43 14	$43 14

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
(*b*) Loaned or invested in other securities, viz.:—			
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation		$597 83	$597 83
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank account (principal and interest)	$21 73		21 73
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$4,381 44		
26. (*b*) Commission or brokerage	298 30		
28. (*d*) Stationery, postage, printing and advertising	1,302 54		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,043 78		7,026 06
E.—Other Expenditures, viz.:			
34. (*a*) Taxes on real estate owned by Company		$6,099 00	
35. (*b*) Other outlays on real estate owned by Company	$4,397 82		
36. (*c*) Loss on unpaid cheque	79 79		
Paid for remittances current at 31st December, 1907	80,083 33		
Balance of expenditure on agency account as in statement II	43 14		$90,703 08
F.—Balance.			
37. (*a*) Cash on hand and in banks		$40,848 37	40,848 37
Totals	$7,047 79	$132,149 28	$139,197 07

CASH ACCOUNT.—Continued

Expenditure for the year ending 31st December, 1907.—Continued.

II.—Expended on Trust or Agency Account.		
B.—Other Expenditures.		
51. (*b*) Rents, taxes and rates	$43 14	$43 14
Totals	$43 14	$43 14

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.

2. Amount of other existing obligations which will mature in 1908, nil.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $50,000.

4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, nil; on debentures, nil; on debenture stock, nil.

5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty, 6%.

6. Of the mortgages owned beneficially by the Corporation, $79,083.33 is on realty situate in Ontario, and $225,830.98 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. nil,
   (ii) Not so owned, nil.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $600,000.
   (ii) Not so owned. nil.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? None.

13. Date when the accounts of the Corporation were last audited? March, 1908.

14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, D. S. Carson, C.A., Glasgow; T. Watson Sime, C.A., Toronto; J. H. Menzies, Accountant, Winnipeg.

15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? None.

16. What is the date appointed for the Annual Meeting? Any date in March or April. Date of last Annual Meeting? 11th April, 1907.

17. Special General Meetings held in 1907? Dates, 12th December, 1907.

IV. TRUST COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by section 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the laws of the Province.

Annual Statement

Of the condition and affairs of the Canada Trust Company, of London, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Thomas G. Meredith, President, London, Ont.;	June, 1907; February, 1908.
John W. Little, Vice-President, London, Ont.;	February, 1907; " "
Walter Bell, Director, London, Ont.;	" "
F. E. Leonard, Director, London, Ont.;	" "
J. B. McKillop, Director, London, Ont.;	" "
Col. W. M. Gartshore, Director, London, Ont.;	" "
T. H. Purdom, Director, London, Ont.;	" "
Prof. Wm. Saunders, Director, Ottawa;	" "
Dr. F. R. Eccles, Director, London;	" "
A. T. McMahen, Director, London;	" "
H. S. Blackburn, Director, London;	" "
Hume Cronyn, Director, London, Ont.;	June, "
Hume Cronyn, Secretary, London.	

A.—Permanent capital stock: Total amount authorized, $200,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
Fully called.....	2,000	100	200,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
4.	(*d*) Dividends declared in respect of (1)	5,000 00	
5.	(*e*) Unappropriated profits in respect of (1)	2,236 38	
6.	(*f*) Reserve fund in respect of (1)	60,000 00	
			$267,236 38

Liabilities to the Public. None.

Contingent Liabilities.

48.	Money for which the Corporation is contingently liable, viz.:		
49.	(*a*) Principal guaranteed	$281,995 99	
50.	(*b*) Interest guaranteed	5,381 97	
51.	(*c*) Trust funds invested but not guaranteed:—		
52.	(1) Principal	411,200 27	
53.	(2) Interest	16,823 19	
54.	(*d*) Trust funds uninvested not bearing interest and not guaranteed ....Nil.		
55.	(*e*) Unrealized assets of estates, estimated	222,837 00	
	Total contingent liabilities		938,238 42
	Gross total liabilities, actual and contingent		$1,205,474 80

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land		$229,068 00

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Municipal bonds or debentures owned by company	$11,357 00	
15.	(*c*) Public school debentures owned by company	2,096 00	
16.	(*d*) Debts secured by loan corporations' debentures	1,009 00	
22.	(*j*) Debts secured by loan corporations' permanent stock	11,621 00	
23.	(*k*) Debts secured by insurance corporations' permanent stock	1,016 00	
24.	(*l*) Debts secured by life insurance	2,063 00	
25.	(*m*) Debts secured by stock of other corporations	1,885 00	
			31,047 00

E.—Cash.

32.	(*b*) In banks in Canada, London, Ont.		$7,121 38
	Total assets owned beneficially by Corporation		$267,236 38

BALANCE SHEET.—Continued.

II.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.			
A.—As Guarantor.			
(*a*) Mortgage securities:			
43.	(i) Principal	$229,886 13	
44.	(ii) Interest	7,862 89	
(*b*) Other securities:			
45.	(i) Principal	47,600 00	
46.	(ii) Interest due and accrued	282 00	
	(iii) Cash in bank	1,746 94	
			$287,377 96
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(*a*) Mortgage securities:			
47.	(i) Principal	$291,929 82	
48.	(ii) Interest due and accrued	7,527 71	
(*b*) Other securities:			
49.	(i) Principal	92,982 61	
50.	(ii) Interest due and accrued	1,894 39	
51.	(*c*) Unrealized assets of estates, estimated	222.837 00	
52.	(*d*) Trust funds deposited in banks bearing interest but not guaranteed	33,688 93	
			650,860 46
	Total of Assets II		$938,238 42
	Grand total of Assets I. and II		$1,205,474 80

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

L.—Received by the Corporation for its Own Use.			
A.—Balances from 31st December, 1906.			
(*b*) Cash (not already shown under (1)):—			
3.	(ii) In bank		$7,784 29
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:			
10.	(i) Principal	$47,926 77	
11.	(ii) Interest	11,308 40	
(*b*) On other securities:—			
12.	(i) Principal	23,568 04	
13.	(ii) Interest or dividends	1,816 16	
			84,619 37
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17.	(*b*) Rents, (Deposit boxes)		129 50

CASH ACCOUNT.—Continued.

E.—Miscellaneous.		
18. (*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)		$5,453 47
G.—Receipts from Other Sources.		
30. (*a*) Bank interest		165 24
Totals		$98,151 87
II.—Received as Corporate Trustee, Representative, Guardian or Agents in Trust.		
A.—Balance from 31st December, 1906.		
33. (ii) In bank	$38,262 27	$38,262 27
B.—Receipts on account of investments, etc.		
34. (*a*) Mortgages: Principal, $114,190.35; interest, $25,962.07	140,152 42	
35. (*b*) On other securities: Principal, $23,983.70; Interest, $7,330.92	31,314 62	
		171,467 04
C.—Receipts from Real Estate.		
38. (b) Rents	$4,026 70	4,026 70
D.—Receipts from other sources.		
39. Estates moneys received for investment, etc.	245,587 24	245,587 24
Totals		$459,343 25

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
	(Col. 1.)	
1. (*a*) Loaned on mortgages of realty	$66,571 39	
(*b*) Loaned on other securities:		
2. (i) Loans on stock, bonds, etc.	9,518 15	
		$76,089 54
B.—Expended on Stock Account.		
8. Dividends on permanent stock	$10,000 00	10,000 00
D.—Management Expenses.		
25. (*a*) Salaries, wages and fees	$2,474 00	
26. (*b*) Commission or brokerage	366 65	
28. (*d*) Stationery, postage, printing, and advertising	1,459 64	
29. (*e*) Law costs	220 66	
32. (*h*) Registration fees	420 00	
		4,940 95
F.—Balances.		
37. (*a*) Cash in banks in Canada		$7,121 38
Totals		$98,151 87

CASH ACCOUNT.—Continued.

	II.—Expended on Trust or Agency Account.		
	A.—Loaned or invested on Capital Account.		
42.	(*a*) Loaned on mortgages of realty	$61,945 55	
	(*b*) Loaned or invested on or in other securities:		
43	(i) Stocks of other companies and bonds	45,238 60	
44.	(ii) Debentures of other corporations	26,497 77	
			$133,681 92
	B.—Other Expenditure.		
53.	(*d*) Sundry returns, payments and disbursements	$290,225 46	290,225 46
	C.—Balance.		
54	(*b*) Cash in banks in Canada	$35,435 87	35,435 87
	Totals		$459,343 25

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, no debentures issued; issued elsewhere, no debentures issued.
2. Amount of other existing obligations which will mature in 1908, $124,065.93.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $41,384.97.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) On other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5.244%; (*b*) 5.361%.
   (ii) Not owned beneficially: (*a*) 5.199%; (*b*) 6.358%.
6. Of the mortgages owned beneficially by the Corporation, $229,068.00 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $521,815.95 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 1, amount, $2,823.64.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $528,093.00.
   (ii) Not so owned, $1,262,255.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager-Director, $10,000; and other officers, $69,000, $79,000 in all.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed): For 1907, M. H. Rowland and J. F. Keene; for 1908, M. H. Rowland and J. F. Keene.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January, 1907, 2½%; 1st July, 1907, 2½%.
16. What is the date appointed for the Annual Meeting? February, 1909. Date of last Annual Meeting? 4th February, 1908.
17. Special General Meetings held in 1907? Dates, none.

THE IMPERIAL TRUSTS COMPANY.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D), which in 1890 was amended by 53 Vic. c. 101 (D).

Annual Statement

Of the condition and affairs of the Imperial Trusts Company, of Canada, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 17 Richmond Street West, in the City of Toronto, in the Province of Ontario.

The board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto; 21st Feb., 1907; 25th Feb., 1908.
James H. Mitchell, Vice-President, Toronto; " "
Arthur J. Jackson, Director, Toronto; " "
Lt.-Col. John D. Chipman, Director, St. Stephen, N.B.; " "
Sir Henry M. Pellatt, Director, Toronto; " "
W. H. Pearson, Jr., Director, Toronto.
Ernest S. Ball, Manager, Toronto.

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made date 30th June, 1904. Rate per cent. 15 per cent. on 302 shares; Gross amount, $4,530; Amount paid thereon, $2,429.53.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid
		$	$	$	$
2. 25 per cent. called.....	4,000	100	400,000	*97,724 53	2,325 47

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital 25 per cent. called: Total called, $100,000; total paid thereon	$97,724 53	
4. (d) Dividends declared in respect of (2)	2,443 12	
5. (e) Unappropriated profits in respect of (2)	588 60	
6. (f) Reserve fund in respect of (2)	13,000 00	
		$113,756 25

* Includes $50 paid in advance of calls.

BALANCE SHEET.—Continued.

Liabilities to the Public.		
39. Due on loans in process of completion or to pay assumed mortgages	$8,134 40	
40. Other liabilities to public, viz.:		
41. (a) Loans on securities and accrued interest	62,453 97	
42. (b) Directors' fees	450 00	
43. (c) Sundry accounts, advertising, etc.	370 54	
		71,408 91
Total actual liabilities		$185,165 16
Contingent Liabilities.		
48. Money for which the Corporation is contingently liable:		
49. (a) Trust funds, including interest to 31st December, 1907	$128,180 09	
55. (c) Other contingent liabilities, balance due Company's general account	5,284 02	
Total contingent liabilities		133,464 11
Gross total liabilities, actual and contingent		$318,629 27

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by the Corporation.		
1. (a) Office premises situate as follows—		
3. (ii) At Toronto, held in leasehold	$20,936 35	$20,936 35
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	11,110 11	
11. (c) Interest due and accrued on item 9 and not included	100 27	
		11,210 38
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (h) Debts secured only by permanent stock or shares of the Corporation	83,300 01	83,300 01
D.—Unsecured Debts.		
27. (a) Sundry accounts receivable	258 94	
28. (b) Accrued dividends on stocks	1,928 08	
29. (c) Balance due from Trust Funds account	5,284 02	
		7,471 04
E.—Cash.		
31. (a) On hand	$16 40	
32. (b) In banks	34 38	
		50 78

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37.	(*a*) Office furniture	$1,109 10	
38.	(*b*) Shares of other corporations	61,087 50	
			$62,196 60
	Total assets owned beneficially by Corporation		$185,165 16

II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.

A.—As Guarantor.

(*a*) Mortgage securities:—

43.	(i) Principal	$9,529 01	
	(ii) Interest	28 17	

(*b*) Other securities:—

45.	(i) Principal (shares of other corporations)	$91,850 75	
	Call loans	20,776 27	
46.	(ii) Interest due and accrued	3,145 63	
			$125,329 83

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

52.	(*d*) Uninvested trust funds: Cash on hand	$2,014 23	
	Cash in bank	6,120 05	
			8,134 28
	Total asset II		$133,464 11
	Gross total assets I and II		$318,629 27

NOTE.—Assets reported in 1906, but written off in 1907 (not extended), $21,873.25.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
(*b*) Cash:			
(i) On hand (ii) In bank	.....	.....	$2,902 61
B.—Sums received wholly or partly on Capital Stock.			
4. (*a*) Calls on joint stock permanent capital..		$64 79	$64 79
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal	.....	.....	1,520 00

CASH ACCOUNT.—Continued.

	(*b*) On other securities:—			
12.	(i) Principal, call and time loans....	.....	.....	3,500 00
13.	(ii) Interest or dividends	$5,087 82	.....	5,087 82
	D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17.	(*b*) Rents	3,815 66	.....	3,815 66
	E.—Miscellaneous.			
18.	Commission, brokerage (or remuneration as Corporation Agent, Trustee, etc.) ...	$3,147 54	.....	$3,147 54
	G.—Receipts from other sources.			
30.	(*a*) Trust accounts	.....	.....	208,084 20
	(*b*) Sundry creditors on account of disbursements on their behalf	.....	.....	171 50
	Totals	.....	.....	$228,294 12
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balance from 31st December, 1906.			
31.	(*b*) Cash:			
	(i) On hand	.....	.....	$2,219 86
33.	(ii) In bank	.....	.....	11,832 96
	B.—Received on Account of Investments, Loans or Debts during the year.			
34.	(*a*) On mortgages: Principal, $13,415.82; interest, $1,188.18	.....	$1,188 18	14,604 00
35.	(*b*) On other securities: Principal, $228,344.80, and interest, $18,723.25	.....	18,723 25	247,068 05
	C.—Receipts from			
38.	(*b*) Trust deposits	.....	.....	1,100,829 42
	D.—Receipts from other sources, viz.:			
39.	(*a*) Call loans	.....	.....	75,000 00
40.	(*b*) Commissions, etc.	112 87	.....	112 87
41.	(*c*) Advances by Corporation	.....	.....	207,635 28
	Totals	.....	.....	$1,659,302 44

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
	(*b*) Loaned or invested on other securities:—		
1.	(*a*) Loaned on mortgages of realty		$1,217 20
7.	(*d*) Incumbrances on realty paid off		803 76

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$2,929 79	$2,929 79

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees and directors' fees	6,904 28	
28.	(*d*) Stationery, postage, printing, and advertising	3,141 49	
29.	(*e*) Law costs	29 00	
31.	(*g*) Travelling expenses	93 00	
32.	(*h*) Registration fees and Government tax	307 00	
33.	(*i*) Other management expenditure and auditors' fees	1,472 13	
			11,946 90

E.—Other Expenditures, viz.:

34.	(*a*) Trust accounts		$207,635 28
35.	(*b*) Richmond St. property disbursements	$3,511 70	$3,511 70
36.	(*c*) Office furniture purchased		33 00
	Disbursements on behalf of sundry clients		165 71

F.—Balances.

	Cash in bank	50 78
	Totals	$228,294 12

II.—Expended on Trust or Agency Account.

A.—Sums Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty	$3,748 23
	(*b*) Loaned or invested on, or in other securities, viz,:	
44.	(ii) Call loans	11,000 00
45.	(iii) Stocks	27,778 20
49.	Trust deposits	1,331,437 21

B.—Other Expenditure.

51.	(*b*) Repaid to corporation	208,084 20
52.	(*c*) Call loans: Principal, $58,400; interest, $2,702.86	61,102 86
53.	(*d*) Bank overdraft 31st December, 1906	8,017 46

CASH ACCOUNT.—Continued.

C.—Balance.

54. (*b*) Cash on hand		2,014 23	
Cash in bank		6,120 05	
			8,134 28
Totals			$1,659,302 44

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.

2. Amount of other existing obligations which will mature in 1908, none.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $7,585.00.

4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 4 1-16%.

5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:—
   (i) Owned beneficially by the Corporation: (*a*) 5%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) 5¼%; (*b*) 6¼%.

6. Of the mortgages owned beneficially by the Corporation, $11,110.11 is on realty situate in Ontario, and nil on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $6,680.92 is on realty situate in Ontario, and $2,848.09 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $25,000.00.
    (ii) Not so owned, $13,830.92.

12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, $20,000; Accountant, $15,000; Clerk, $5,000; Stenographer, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? 31st December, 1907.

14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Clarkson and Cross; for 1908, Clarkson and Cross.

15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? January, 1907, 3%; 2nd July, 1907, none.

16. What is the date appointed for the Annual Meeting? 25th February, 1908. Date of last Annual Meeting? 21st February, 1907.

. Special General Meetings held in 1907? Dates, nil.

THE LONDON AND WESTERN TRUSTS COMPANY LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also R.S.O., 1897, chapters 205-206.

Annual Statement

Of the condition and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 405 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

G. C. Gibbons, K.C., President, London, Ont.;	21st Feb., 1907;	20th Feb., 1908.
John Labatt, Vice-President, London, Ont.;	"	"
J. L. Englehart, Director, Petrolea, Ont.;	"	"
John McClary, Director, London, Ont.;	"	"
Geo. Robinson, Director, London, Ont.;	"	"
T. H. Smallman, Director, London, Ont.;	"	"
E. Meredith, K.C., Director, London, Ont.;	9th Sept	"
R. Fox, Director, London, Ont.;	21st Feb.,	"
M. D. Fraser, Director, London, Ont.;	"	"
G. B. Harris, Director, London, Ont.;	"	"
R. W. Puddicombe, Director, London, Ont.;	"	"
W. H. Bowlby, K.C., Director, Berlin, Ont.;	"	"
Hon. C. S. Hyman, Director, London;	"	"
M. Masuret, Director, London, Ont.;	"	"
Col. T. R. Atkinson, M.L.A., Director, Simcoe, Ont.;	"	"
D. Milne, Director, Sarnia, Ont.;	"	"
John Curry, Director, Windsor, Ont.;	"	"
Maj. Thomas Beattie, M.P., Director, London, Ont.;	"	"
H. E. Gates, Director, London, Ont.;	"	"
J. C. Duffield, Director, London, Ont.;	"	"
William Ball, Director, Chatham, Ont.;	"	"
G. G. McPherson, K.C., Director, Stratford, Ont.;	"	"
W. J. Reid, Director, London, Ont.;	"	"
A. M. Smart, Director, London;	"	"
John S. Moore, Manager, London, Ont.		

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500 000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made:—Date, 1896; rate, 20 per cent.; gross amount, $100,000; amount paid thereon, $100,000.

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$
2. 20 per cent. called	5,000	100	500,000	100,000 00	.....
4. Paid in advance of calls	.....	.....	.....	82,600 00	.....
	5,000	100	500,000	182,600 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital, 20 per cent. called, $100.000; total paid thereon	$100,000 00	
(*cc*) Joint stock capital paid in advance of calls*	82,600 00	
4. (*d*) Dividends declared in respect of (2), but not yet paid	5,383 37	
5. (*e*) Unappropriated profits in respect of (2)	6,206 36	
6. (*f*) Reserve fund in respect of (2)	40,000 00	
		$234,189 73
Liabilities to the Public.—None.		
Total actual liabilities		$234,189 73
Contingent Liabilities.		
44. Claims against Corporation not acknowledged as debts:—		
45. (*a*) Original assets of estates (estimated value)	$2,043,880 38	
48. Money for which the Corporation is contingently liable, viz.:—		
49. (*a*) Principal guaranteed	43,846 22	
50. (*b*) Interest guaranteed	517 50	
51. (*c*) Trust funds invested, but not guaranteed:		
52. (i) Principal	1,000,661 37	
53. (ii) Interest	24,050 42	
54. (*d*) Trust funds uninvested, bearing interest and not guaranteed	14,307 46	
Total contingent liabilities		$3,127,263 35
Gross total liabilities, actual and contingent		$3,361,453 08

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
1. (*a*) Office premises situate as follows:—		
(i) At London, held in freehold	$18,448 22	
7. (*d*) Office fittings	1,000 00	
		$19,448 22
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts secured by mortgages of land	$175,299 09	
11. (*c*) Interest due or accrued on item (9) and not included therein	5,667 65	
		180,966 74

*By resolution of the Board of Directors. Received at par.

BALANCE SHEET.—Continued.

Cr.	Assets.		
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
22. (*j*) Debts secured by legacies and life insurance policies		$8,212 14	
23. (*k*) Debts secured by other Company's stocks		22,300 00	
26. (*n*) Interest due and accrued on items 22, 23, and not included therein		1,477 92	
			31,990 06
E.—Cash.			
32. (*b*) In bank		$1,784 71	
			1,784 71
Total assets owned beneficially by Corporation			$234,189 73
II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.			
A.—As Guarantor.			
(*a*) Mortgage securities:—			
43. (i) Principal		$48,847 12	
44. (ii) Interest due and accrued		1,276 50	
(*b*) On other securities:—			
45. (i) Principal		1,430 55	
46. (ii) Interest due and accrued		33 34	
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(*a*) Mortgage securities:—			
47. (i) Principal		966,340 71	
48. (ii) Interest due or accrued		22,891 53	
(*b*) Other securities:—			
49. (i) Principal		27,889 21	
50. (ii) Interest due and accrued		366 55	
51. (*c*) Original assets of estates (estimated value)		2,043,880 38	
52 (*d*) Uninvested trust funds		14,307 46	
Total of assets II			3,127,263 35
Gross total assets I and II			$3,361,453 08

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.	(Col 1.)	(Col. 3.)	(Total Col. 4.)
A.—Balance from 31st December, 1906.			
3. (ii) Cash in bank			$2,944 54
B.—Sums received wholly or partly on Capital Stock.			
(*aa*) Joint stock capital received in advance of calls		$18,660 00	18,660 00

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1907.—Continued.

	C.—Receipts on account of Investments, Loans or Debts.			
	(*a*) On Mortgages of realty:—			
10.	(i) Principal			31,466 13
11.	(ii) Interest	$8,742 52		8,742 52
	(*b*) On other securities:—			
12.	(i) Principal			2,925 00
13.	(ii) Interest	765 34		765 34
	D.—Receipts from Real Estate owned Beneficially by Corporation.			
17.	(*b*) Rents office building	1,690 55		1,690 55
	E.—Miscellaneous.			
18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	11,394 77		11,394 77
	G.—Receipts from other sources.			
30.	(*a*) Safe deposit rentals	515 50		515 50
	Totals			$79,104 35
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balances from 31st December, 1906.			
33.	(ii) In banks			$27,049 64
	B.—Received on account of Investments, Loans or Debts.			
34.	(*a*) On mortgages: Principal, $155,630.54; interest, $47,760.63			203,391 17
35.	(*b*) On other securities: Principal, $78,921.79; interest, $4,353.47			83,275 26
36.	(*c*) On unsecured debts: Principal, $211,672.62; interest, $25,236.18			236,308 80
	C.—Receipts from Real Estate.			
37.	(*a*) Sales (not included in foregoing items)			73,408 09
38.	(*b*) Rents			8,921 49
	D.—Receipts from other sources, viz.:			
39.	(*a*) Cash in banks, amounts received in trust, etc.			250,654 62
40.	(*b*) Sundry receipts			19,880 20
	Totals			$902,889 27

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$35,163 54

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1907.—Continued

	(*b*) Loaned or invested in other securities:—		
2.	(i) Other Company's stock		21,075 00
3.	(ii) Life insurance policies		271 75
6.	(*c*) Real estate, expended on improvements		2,776 84
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$8,127 48	8,127 48
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	5,562 75	
26.	(*b*) Commission or brokerage	408 51	
28.	(*d*) Stationery, postage, printing and advertising	1,439 81	
30	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	724 95	
31.	(*g*) Travelling expenses	59 45	
32.	(*h*) Registration fees	175 00	
33.	(*i*) Other management expenditure	122 33	
			8,492 80
	E.—Other Expenditure, viz.:		
34.	(*a*) Government tax and business tax	385 65	1,412 23
35.	(*b*) Office equipment	1,026 58	
	F.—Balance.		
37.	(*b*) Cash in bank, London, Ont.		1,784 71
	Totals		$79,104 35
	II.—Expended on Trust or Agency Account.		
	A.—Sums Loaned or Invested on Capital Account.		
			(Total Col. 4.)
42.	(*a*) Loaned on mortgages of realty		$262,635 02
	(*b*) Loaned or invested on or in other securities:—		
43.	(*i*) Loan Company and municipal debentures		10,800 05
44.	(ii) Life insurance policies		628 14
45.	(iii) Loan Company stocks		1,523 75
46.	(iv) Loan Company deposits		54,000 00
	(*b*) Incumbrances on realty paid off, viz.:—		
48.	(i) Principal		13,403 05
49.	(ii) Interest		1,133 99
	B.—Other Expenditures.		
50.	(*a*) Commission or remuneration paid for management of estate, trust or agency		13,654 02
51.	(*b*) Rents, taxes and rates		3,158 55
52.	(*c*) Debts or obligations wholly or partly paid: Principal and interest		169,865 79
53.	(*d*) Allowance, advances and distribution to beneficiaries of estates		328,027 10
	(*e*) Surrogate fees and Succession Duties		16,324 96
	(*f*) Sundry disbursements		13,427 39
	C.—Balance.		
54.	(*b*) Cash in banks		14,307 46
	Total		$902,889 27

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.

2. Amount of other existing obligations which will mature in 1908, Guaranteed Trusts receipts $2,835.00.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $59,118.92.

4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none; on debentures, none; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty, (*b*) on other securities.
   (i) Owned beneficially by the Corporation, (*a*) 5.783 per cent., (*b*) 5.819 per cent.
   (ii) Not owned beneficially (*a*) 5.19 per cent.; (*b*) 4.974 per cent.

6. Of the mortgages owned beneficially by the Corporation, $180,966.74, is on realty situate in Ontario, and none on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $1,039,355.86 is on realty situate in Ontario, and none on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (*i*) Owned beneficially, none.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages, owned beneficially, $390,340.00.
   (ii) Not so owned, $2,102,448.00.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) Specify the Officers of the Corporation who are under bond and for what sum respectively, manager $10,000; three other officers, $2,000; $1,000 and $1,000 respectively.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? December 31st, 1907.

14. Names and addresses of the auditors respectively for 1907, and for 1908, (if appointed): For 1907, A. A. Booker, F.C.A. (Can.), F. G. Jewell; for 1908, not yet appointed.

15. What were the Dividends-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively, 2nd January, 1907, and 2nd July, 1907, 5 per cent. per annum.

16. What is the date appointed for the Annual Meeting? Third Thursday in February. Date of last Annual Meeting? 20th February, 1908.

17. Special General Meetings held in 1907: Dates, none.

THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R.S.O. 1897, c. 206). See the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 18-22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-two directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

J. W. Flavelle, President, Toronto, Ont.	16th February,* 1907.
Z. A. Lash, K.C., Vice-President, Toronto, Ont.;	"
E. R. Wood, Vice-President, Toronto, Ont.;	"
Hon. George A. Cox, Director, Toronto, Ont.;	"
Hon. Mr. Justice Britton, Director, Toronto, Ont.;	"
E. W. Cox, Director, Deer Park, Ont.;	"
Elias Rogers, Director, Toronto, Ont;	"
Robert Kilgour, Director, Toronto, Ont.;	"
H. H. Fudger, Director, Toronto, Ont.;	"
A. E. Kemp, M.P., Director, Toronto, Ont.;	"
W. T. White, Director, Toronto, Ont.;	"
Wm. MacKenzie, Director, Toronto, Ont.;	"
H. B. Walker, Director, New York City;	"
Chester D. Massey, Director, Toronto, Ont.;	"
G. H. Watson, K.C., Director, Toronto, Ont.;	"
J. H. Plummer, Director, Sydney, C.B.;	"
James Crathern, Director, Montreal, Que.;	"
Cawthra Mulock, Director, Toronto;	"
Alexander Laird, Director, Toronto;	"
H. S. Holt, Director, Montreal, Que.;	"
H. Markland Molson, Director, Montreal, Que.;	"
Alex. Bruce, K.C., Toronto, Ont.;	"
W. T. White, General Manager, Toronto, Ont.	
W. E. Rundle, Manager, Toronto.	
J. C. Breckenridge, Secretary, Toronto.	

A.—Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

*At Annual Meeting succeeding appointment. No permanent date fixed for Annual Meeting.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon		$1,000,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid		17,500 00	
5. (*e*) Unappropriated profits on (1)		13,515 11	
6. (*f*) Reserve fund in respect of (1)		500,000 00	
			$1,531,015 11
Liabilities to the Public.			
39. Due on loans in process of completion or to pay assumed mortgages		$36,692 39	
			36,692 39
Total actual liabilities			$1,567,707 50
Contingent Liabilities.			
48. Money for which the Corporation is contingently liable, viz.:			
49. (*a*) Principal guaranteed, together with trust deposits		$5,833,679 66	
51. (*c*) Trust funds invested but not guaranteed:—			
52. (i) Principal		5,864,552 94	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed		1,052,269 96	
Total contingent liabilities			$12,750,502 56
Gross total liabilities, actual and contingent			$14,318,210 06

Cr Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate in Toronto, held in freehold	$154,103 57	
(ii) Office premises situate at Winnipeg, Edmonton and Saskatoon held in freehold	133,411 56	
(iii) Office premises situate at Montreal, held in freehold	103,299 84	

BALANCE SHEET.—Continued.

Cr. Assets.—Continued.

5. (*b*) Freehold land (including buildings) other than foregoing		15,744 97	
7. (*d*) Safe deposit vaults		50,000 00	
8. (*e*) Rents due and accrued *re* vaults		251 00	
			$456,816 94
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10; secured by mortgages of land		$272,741 28	
10. (*b*) Debts secured by mortgaged land held for sale		645 85	
11. (*c*) Interest due or accrued on item (9) and not included therein and including accrued interest on mortgages held for Guaranteed Trust Account		133,982 60	
12. (*d*) Of the debts mentioned in item 9 and 10, the sum of $8,569.86, due by directors or officers of the Corporation. (Not extended), $8,569.86.			
			407,369 82
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
22. (*j*) Debts secured by call loans on stocks and bonds, etc.		$90,484 30	
26. (*n*) Interest due or accrued on item 22 and not included therein		22 11	
			$90,506 41
E.—Cash.			
31. (a) On hand		$13,904 54	
32. (*b*) In sundry banks		103,995 31	
			117,899 85
F.—Assets not Hereinbefore Mentioned.			
37. (*a*) Stocks of other Corporations		$131,330 53	
38. (*b*) Railway and other bonds		363,789 95	
			495,120 48
Total assets owned beneficially by the Corporation			$1,567,707 50

NOTE.—Assets reported in 1906, but written off in 1907 (not extended), $10,000 off vaults.

II.—Assets not owned Beneficially by Corporation but for which the Corporation is accountable.

A.—As Guarantors.

(*a*) Mortgage securities:—

43. (i) Principal		$3,178,661 48	
(*b*) On other securities:—			
45. (i) Principal		2,446,234 00	
46 (ii) Cash on hand and in banks		208,784 18	
			$5,833,679 66

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(*a*) Mortgage securities:—

BALANCE SHEET.—Continued

Assets.—Continued.

47.	(i) Principal	$1,962,703 10	
	(*b*) On other securities:—		
49.	(i) Principal	3,901,849 84	
52.	(*d*) Uninvested trust funds	1,052,269 96	
			6,916,822 90
	Total assets of II		12,750,502 56
	Gross total assets I and II		$14,318,210 06

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use

A.—Balances from 31st December, 1906.

		(Col. 1.)	(Total Col. 4.)
2.	(i) On hand		
3.	(ii) In bank		$62,763.24

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:

10.	(i) Principal		740,459 37
11.	(ii) Interest	$45,890 11	
	(*b*) On other securities:—		
12.	(i) Principal		$818,326 62
13.	(ii) Interest or dividends	$82,313 80	

D.—Receipts from Real estate Owned Beneficially by Corporation.

17.	(*b*) Rent	38,788 63	

E.—Miscellaneous.

18.	(*a*) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	167,503 08	
19.	(*b*) Premiums on bonds or loans	737 90	
			335,233 52
	Totals		$1,956,782 75

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1906.

32.	(i) On hand	
33.	(ii) In bank	$1,562,108 34

(*b*) Cash:—

B.—Received on account of Investments, Loans or Debts.

34.	(*a*) On mortgages: Principal, $1,191,439.09; interest, $180,636.05.	1,372,075 14
35.	(*b*) On other securities: Principal, $734,768.48; interest, $151,581.73	886,350 21

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1907.—Continued.

C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items)		51,061 52
38. (b) Rents		81,447 02

D.—Receipts from other sources.

39. (a) Estates, capital and revenue (including guaranteed funds)		23,159,876 41
Totals		$27,112,918 64

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty		$780,675 36
(b) Loaned or invested in other securities:—		
2. (i) Call loans, stocks, bonds, etc.		712,293 93
6. (c) Real estate purchased		44,989 49
7. (d) Incumbrances on realty paid off		17,126 92
(e) Insurance or taxes advanced on property mortgaged to the Corporation		13,925 76

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	$70,000 00	

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (interest)	847 98	

D.—Management Expenses.

25. (a) Salaries, wages and fees	100,902 11	
26. (b) Commission or brokerage	12,436 64	
28. (d) Stationery, postage, printing, etc.	27,352 83	
29. (e) Law costs	1,693 01	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	5,608 99	
31. (g) Travelling expenses and inspection expenses	11,252 01	
32. (h) Registration fees	382 50	
33. (i) Other management expenditure	2,909 62	

E.—Other Expenditure.

34. Real estate charges	36,485 73	
		269,871 44

F.—Balance.

37. (a) Cash on hand and in banks	117,899 85
Total	$1,956,782 75

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1907.—Continued.

	II.—Expended on Trust or Agency Account.	
	A.—Loaned or Invested on Capital Account.	
42.	(*a*) Loaned on mortgages of realty	$1,117,003 51
	Loaned or invested on or in other securities:—	
43.	(i) Call loans, bonds, etc.	1,466,630 62
	B.—Other Expenditure.	
53.	(*d*) Estates, capital and revenue including guarantee fund	23,161,023 04
	C.—Balance.	
54.	(*a*) On hand and in banks	1,368,261 47
	Totals	$27,112,918 64

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, assumed mortgages, $7,320.45; Guarantee Funds, etc., etc., $371,758.74.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, Company's Funds, $11,717.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3¾%; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 5¼%.
   (ii) Not owned beneficially: (*a*) 7%; (*b*) 5¼%.
6. Of the mortgages owned beneficially by the Corporation, $72,797.79 is on realty situate in Ontario, and $334.572.03 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $1,039,202.22 is on realty situate in Ontario, and $4,102,162.36 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $645.85.
   (ii) Not so owned, $1,572.98.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 1, amount, $645 85.
   (ii) Not so owned, No. 7, amount, $4,941.30.
10. Estimated aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $825,000.
   (ii) Not so owned, $11,000,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively? All officers for a total of $126,500.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? To December 31st, 1907.
14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed): For 1907, J. MacKay, Geo. Edwards, G. Durnford, C.A., and Webb and Read; for 1908, J. MacKay, Geo. Edwards, G. Durnford, C.A., and Webb and Read.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July, 1st October, 1¾%.
16. What is the date appointed for the Annual Meeting? None. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario; 62 Vic. (2) chap. 109, amalgamating into one company under the above name:—

(1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario) 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also Special Act of the Province of Quebec (2nd June, 1904), 4 Edw. VII, chapter 93.

Annual Statement

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D., President, Toronto, Ont.;	20th February, 1907;	5th February, 1908.
Hon. S. C. Wood, Vice-President, Toronto, Ont.;	"	"
W. H. Beatty, Vice-President, Toronto, Ont.;	"	"
John L. Blaikie, Director, Toronto;	"	"
W. R. Brock, M.P., Toronto;	"	"
Thomas Long, Director, Toronto;	"	"
Hon. W. C. Edwards, Rockland;	"	"
W. D. Matthews, Director, Toronto;	"	"
Hon. Peter Maclaren, Director, Perth;	"	"
Hon. J. J. Foy, K.C., M.P.P., Director, Toronto;	"	"
E. B. Osler, M.P., Director, Toronto;	"	"
Albert E. Gooderham, Director, Toronto;	"	"
Samuel Nordeimer, Toronto;	"	"
D. R. Wilkie, Director, Toronto;	"	"
J. G. Scott, K.C., Director, Toronto;	"	"
Sir Æmilius Irving, K.C., Director, Toronto;	"	"
B. E. Walker, Director, Toronto;	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Hon. Sir Daniel H. McMillan, Winnipeg, Man.;	"	"
Frederick Wyld, Director, Toronto;	"	"
J. W. Langmuir, Managing Director, Toronto;	"	"
Arthur C. Hardy, Director, Brockville;	"	"
Wm. G. Watson, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set forth in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called: Total called, $1,000 000; total paid thereon	$1,000,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	37,500 00	
5. (*e*) Unappropriated profits in respect of (1)	25,868 78	
6. (*f*) Reserve fund in respect of (1)	400,000 00	
		$1,463,368 78
C.—Liabilities to Stockholders other than already shown under A or B.		
26. Profits on municipal debentures held in suspense	$6,500 00	$6,500 00
		$1,469,868 78
Liabilities to the Public. None.		
Total actual liabilities		$1,469,868 78
Contingent Liabilities.		
44. Claims against the Corporation not acknowledged as debts, viz.:		
45. (*a*) Interest reserve	$3,000 00	
48. Money for which the Corporation is contingently liable:		
49. (*a*) Principal guaranteed	4,380,348 65	
51. (*c*) Trust funds invested but not guaranteed:		
52. (i) Principal	11,651,246 84	
53. (ii) Interest	26,232 89	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed	586,267 18	
55. (*e*) Other contingent liabilities	7,236 07	
Total contingent liabilities		16,654,331 63
Gross total liabilities, actual and contingent		$18,124,200 41

BALANCE SHEET.—Continued.

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1.	(*a*) Office premises situate as follows:		
2.	(i) At Toronto, held in freehold	$145,000 00	
3.	(ii) At Ottawa "	175,000 00	
5.	(*b*) Freehold land (including buildings), other than foregoing	18,250 00	
			$338,250 00
	B.—Debts secured by Mortgages of Land.		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$902,471 47	
10.	(*b*) Debts secured by mortgaged land held for sale	314 69	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	34,029 89	
			$936,816 05
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14.	(*b*) Debts secured by municipal bonds and debentures	$193 93	
22.	(*j*) Debts secured by Joint Stock Company bonds	80,100 00	
23.	(*k*) Debts secured by call loans on stock and bonds	17,399 23	
			97,693 16
	E.—Cash.		
31.	(*a*) On hand	$70 58	
32.	(*b*) In banks	75,253 14	
			75,323 72
	F.—Assets not hereinbefore mentioned.		
37.	(*a*) Office vaults and furniture	$10,861 50	
38	(*b*) Accrued rents, office building and vaults	4,555 86	
39.	(*c*) Commission	1,499 27	
40	(*d*) Auditors' allowance	3,420 81	
41.	(*e*) Sundries	1,448 41	
			21,785 85
	Total of assets owned beneficially by Corporation		$1,469,868 78
	II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.		
	A.—As Guarantor.		
	(*a*) Mortgage securities:		
43.	(i) Principal	$3,383,611 00	
44.	(ii) Interest due and accrued	62,045 42	
	(*b*) Other securities		
	(i) Principal	1,000,306 38	
			$4,445,962 80
	B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
	(*a*) Mortgage securities:		
47.	(i) Principal	$8,735,401 65	
48.	(ii) Interest due and accrued	24,137 40	

BALANCE SHEET.—Continued.

	(*b*) Other securities:		
49.	(i) Principal	2,934,801 57	
51.	(*c*) Unsecured debts, sundries	13 97	
52.	(*d*) Cash on hand and in banks	514,014 24	
			12,208,368 83
	Total of assets II*		$16,654,331 63
	Gross total of assets I and II		$18,124,200 41

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

		(Col. 1.)	(Total Col.4)
	(*b*) Cash not already shown under (1):		
2.	(i) On hand	$14 98	
3.	(ii) In bank	105,345 16	
			$105,360 14

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal		142,063 42
11.	(ii) Interest, including profit for guaranteed mortgage funds	$105,907 74	
	(*b*) On other securities:		
12.	(i) Principal		140,065 78
13.	(ii) Interest or dividends	6,114 85	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	27,929 01	

E.—Miscellaneous.

18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	109,950 51	
			249,902 11

G.—Receipts from other sources.

30.	(*a*) Returns from borrowers, etc		67,454 28
	(*b*) Sundry suspense items		17,486 66
	Totals		$722,332 39

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1906.

	(*b*) Cash (not included in 31):		
32.	(i) On hand	}	$528,670 47
33.	(ii) In bank	}	

*In addition to the securities set out in the foregoing statement there remained, in the hands of the Corporation as a Trust Company as at 31st December, 1907, unrealized original assets, including real estate mortgages, stocks, bonds, etc., inventoried at the value of $14,785,702.27.

CASH ACCOUNT.—Continued.

Receipts for the year.—Continued.

B.—Received on account of Investments, Loans or Debts.		
34. (*a*) On mortgages: Principal, $1,577,725 35; interest 653.902.44		2,231,627 79
35. (*b*) On other securities: Principal, $1,122,753.99; interest, $827,344.76		1,950,098 75
C.—Receipts from Real Estate.		
37. (*a*) Sales (not included in foregoing items)		361,920 93
38. (*b*) Rents		267,376 42
D.—Receipts from other sources, viz.:		
39. (*a*) For investments		443,657 51
40. (*b*) Sundry realizations		1,104,655 37
Total		$6,888.007 24

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty		$268,347 33
(*b*) Loaned or invested in other securities		72,950 00
(*e*) Insurance or taxes advanced on property mortgaged to the Corporation		61,965 22
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock		75,000 00
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$93,749 15	
26. (*b*) Commission or brokerage	8,691 25	
28. (*d*) Stationery, Postage, Printing and advertising	14,073 89	
29. (*e*) Law costs	56 10	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	16,297 44	
31. (*a*) Travelling expenses	4,257 86	
32. (*h*) Registration fees	310 00	
33. (*i*) Other management expenditure	8,654 84	
		$146,090 53
E.—Other Expenditures, viz.:		
34. (*a*) Office furniture and repairs		1,651 31
35. (*c*) Sundry suspense items		21.004 28
F.—Balance.		
37. (*a*) Cash on hand and in bank		75,323 72
Totals		722,332 39
II.—Expended on Trust or Agency Account		
A.—Loaned or Invested on Capital Account.		
42 (*a*) Loaned on mortgages of realty		$2,134,840 30
(*b*) Loaned or invested on or in other securities		824,812 23
47. (*a*) Real estate purchased		530 00
(*b*) Incumbrances of realty paid off:		
48. (i) Principal	$61,772 39	
49. (ii) Interest	19,420 60	
		81,192 99

CASH ACCOUNT.—Continued.

Expenditure for the year.—Continued

B.—Other Expenditures.

50.	(*a*) Commission or remuneration paid for management of estate, trust or agency (including item 26)	108,088 25
51.	(*b*) Rents, taxes and rates	76,871 59
53.	(*d*) Sundry distributions	3,147,657 64

C.—Balance.

54.	(*a*) Cash on hand and in various banks	514,014 24
	Totals	$6,888,007 24

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of Debentures maturing in 1908: No debentures issued. .
2. Amount of other existing obligations which will mature in 1908: ; Guarantee funds $105 571.60.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, beneficially owned $19,576.85.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, no deposits; on debentures, no debentures; on debentures stock, no debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.66 per cent. (*b*) 4.82 per cent.
   (ii) Not owned beneficially (*a*) 5.36 per cent. (*b*) 4.50 per cent.
6. Of the mortgages owned beneficially by the Corporation, $304,016.18 is on realty situate in Ontario, and $617,019.98 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $9,899,094.53 is on realty situate in Ontario, and $2,219,918.12 is on realty situate elsewhere.
8. Loans written off are transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, No. 2; amount, $7,298.54.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,875,000.
   (ii) Not so owned $25,000,000.
11. How often are the securities held by the Corporation, valued. annually in respect to default loans.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: All officers and members of the staff are under bonds aggregating $143,500.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907. and for 1908 (if appointed): For 1907, R. F. Spence and Geo. McBeth, Toronto, Ont.; for 1908, R. F. Spence and Geo. McBeth, Toronto, Ont.
15. What were the Dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively. 2nd January, 3¾ per cent.; 2nd July, 3¾ per cent.
16. What is the date appointed for the Annual Meeting? 5th February, 1908; date of last Annual Meeting? 20th February, 1907.
17. Special general meetings held in 1907: Dates, none held.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 43-5 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of fourteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Toronto;	29th Jan., 1908;	13th Feby., 1909.
C. Kloepfer, Vice-President, Guelph;	"	"
D. W. Karn, Vice-President, Woodstock;	"	"
T. H. Purdom, K.C., Director, London;	"	"
Hon. Senator McMillan, Director, Alexandria;	"	"
A. F. McLaren, M.P., Director, Stratford;	"	"
W. J. Sheppard, Director, Waubaushene;	"	"
W. Thoburn, Director, Almonte;	"	"
J. H. Adams, Director, Toronto;	"	"
Henry New, Director, Hamilton;	"	"
W. A. Dowler, K.C. Director, Tillsonburg;	"	"
Matthew Wilson, K.C., Director, Chatham;	"	"
Lloyd Harris, Director, Brantford;	"	"
James J. Warren, Managing-Director, Toronto.		

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called..	1,129½	100	112,950	112,950 00	.....
2. 20% called...	18,870½	100	1,887,050	366,445 00	11,498 00
Paid in advance of calls	....	.....	.....	640,607 22	.....
Totals	20,000	.....	2,000,000	1,120,002 22	11,498 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called: Total called, $112,950.00; total paid thereon	$112,950 00	
2. (*b*) Ordinary, joint stock capital, 20 per cent. called; total, $377,410.00; total paid thereon	366,445 00	
3. (*cc*) Joint stock capital received in advance of calls	640,607 22	
4. (*d*) Dividends declared in respect of (1), (2) and (3) but not paid	33,435 35	
5. (*e*) Unappropriated profits in respect of (1), (2) and (3)	160,612 10	
		$1,314,049 67
Liabilities to the public.		
27. *Deposits payable on notice	$524,360 75	
28. Interest on deposits due or accrued or capitalized	19,107 02	
		543,467 77
Total actual liabilities		$1,857,517 44
Contingent Liabilities.		
48. Moneys for which the Corporation is contingently liable, viz.:		
49. (*a*) Principal guaranteed	$241,953 75	
51. (*c*) Trust funds invested but not guaranteed:—		
52. Principal	1,718,654 48	
54. (*d*) Trust funds uninvested bearing interest and not guaranteed	132,358 68	
Total contingent liabilities		2,092,966 91
Grand total liabilities, actual and contingent		$3 950,484 35

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
5. (*b*) Freehold land (including buildings) other than foregoing		$18,127 53
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$408,294 75	
11. (*c*) Interest due and accrued on item (9) and not included therein	1,710 42	
		410,005 17
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$5,000 00	
15. (*c*) Debts secured by public school debentures	500 00	

* On sums of $50 or under seven days' notice shall be given. On sums over $50 and under $100 fifteen days' notice shall be given. On sums of $100 and over, thirty days' notice shall be given.

BALANCE SHEET.—Continued.

Assets.—Continued.

16. (*d*) Debts secured by Loan Corporation debentures.....	$362,061 64		
18. (*f*) Debts secured by stocks or bonds of any of the Provinces of Canada	200 00		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	9,658 75		
22. (*j*) Debts secured by industrial stocks and bonds	640,202 97		
23. (*k*) Debts secured by bank and insurance Co.'s stocks and bonds	28,323 40		
24. (*l*) Debts secured by railway Co.'s stocks and bonds...	202,831 94		
25. (*m*) Debts secured by life insurance policies, legacies and loans in process of completion	13,985 95		
26. (*n*) Interest due and acrued on items 14 to 25	17,745 31		
		$1,280,509	96
D.—Unsecured Debts.			
27. (*a*) Open accounts	.....	17,094	94
E.—Cash.			
31. (*a*) On hand	$8,266 29		
32. (*b*) In banks	59,702 29		
		67,968	58
F.—Assets not hereinbefore mentioned.			
37. (*a*) Office premises, etc.		63,811	26
Total assets owned beneficially by Corporation		$1,857,517	44
II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.			
A.—As Guarantor.			
(*a*) Mortgage securities:—			
43. (i) Principal	$178,660 43		
(*b*) On other securities:—			
45. (i) Principal	38,000 00		
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(*a*) Mortgage securities:			
47. (i) Principal	$198,114 09		
(*b*) Other securities:			
49. (i) Principal	1,545,833 71		
52. (*d*) Uninvested trust funds	132,358 68		
Total of assets II		2,092,966	91
Gross total of assets I and II		$3,950,484	35

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1906.				
(b) Cash (not already shown under (1):—				
	(i) On hand		$6,084 97	
	(ii) In bank		46,071 25	
B.—Sums received wholly or partly on Capital Stock.				
4. (a) Calls on joint stock permanent capital			$56,516 63	
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:—				
10.	(i) Principal		143,585 93	
11.	(ii) Interest	$24,360 73		
(b) On other securities:				
12.	(i) Principal		916,191 60	
13.	(ii) Interest or dividends	76,356 71		
E.—Miscellaneous.				
18. (a) Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)		51,323 61		
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits			1,935,031 66	
Totals		$152,041 05	$3,103,482 04	$3,255,523 09
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.				
A.—Balance from 31st December, 1906.				
33. (b) Cash in banks			$25,002 25	
B.—Receipts on account of Investments, etc.				
34. (a) Mortgages: Principal, $44,500.02; interest, $9,219.73			53,719 75	
35. (b) On other securities: Principal			550 00	
D.—Received from other sources.				
39. (e) Estates and agencies (capital and revenue) realization, receipts, etc			2,456,899 53	
Total				$2,536,171 53

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$193,479 02	
	(*b*) Loaned or invested on other securities:—			
2.	(i) Debentures and stocks		1,231,086 77	
6.	(*c*) Real estate purchased		5,694 27	
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$63,795 80		
	C.—Borrowed Money.			
19.	(*a*) Deposits: Principal, $1,616,007.99; interest, $18,189.27		$1,634,197 26	
	D.—Management Expenses.			
25.	(*a*) Salaries, wages and fees	$26,312 76		
26.	(*b*) Commission and brokerage	218 51		
28.	(*d*) Stationery, postage, printing and advertising	7,505 53		
29.	(*e*) Law costs	635 67		
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	9,028 70		
31.	(*g*) Travelling expenses	1,448 08		
32	(*h*) Registration fees	452 50		
	E.—Other Expenditure, viz.:			
34.	(*a*) Office premises		7,474 33	
35.	(*b*) Open accounts		6,225 31	
	F.—Balance			
37.	(*a*) Cash on hand and in bank			67,968 58
	Totals	$109,397 55	$3,078,156 96	$3,255,523 09

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty	$314,602 41	
	(*b*) In other securities, viz.:—		
44.	(i) Call loans, bonds, etc	134,935 39	
	B.—Other Expenditures.		
53.	(*d*) Estates and agencies payments on account of capital, revenue, etc.	1,954,275 05	
	C.—Balance.		
54.	(*b*) Cash in banks	132,358 68	
	Totals		$2,536,171 53

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.

2. Amount of other existing obligations which will mature in 1908, $42,425.00.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $53,950.00.

4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 4 per cent.

5. Average rate of interest per annum received by the Corporation during 1907:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation; (*a*) 5.979 per cent.; (*b*) 6.912 per cent.
   (ii) Not owned beneficially: (*a*) 5.507 per cent. (*b*) 6.009 per cent.

6. Of the mortgages owned beneficially by the Corporation, $23,554.96 is on realty situate in Ontario, and $384,739.79, is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $319,075.27 is on realty situate in Ontario, and $57,699.25 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $779,798.58.
   (ii) Not so owned, $851,229.50.

11. How often are the securities held by the Corporation valued, annually.

12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? General office staff, $50,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? 31st December, 1907.

14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Harry Vigeon, F.C.A., and B. Pontifex, C.A.; for 1908, Harry Vigeon, F.C.A., and B. Pontifex, C.A.

15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively, 2nd January and 2nd July, 6 per cent. per annum.

16. What is the date appointed for the Annual Meeting? Second Thursday in February. Date of last Annual Meeting? 29th January, 1908.

17. Special General Meetings held in 1907 Dates, nil.

THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and good-will of the Provincial Trust Company of Ontario, Limited.

Annual Statement

On the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Temple Building, Bay Street, in the City of Toronto, and Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers at 31st December, 1907, were as follows, together with their respective terms of office:

Charles Magee, Esq., President, Toronto, Ont.	26th Feb., 1907.	Next An. Mtg.
Hon. E. G. Stevenson, 1st Vice-President, Toronto, Ont.;	"	"
Lt.-Col. J. I. Davidson, 2nd Vice-President, Toronto, Ont.;	"	"
E. E. A. Duvernet, Esq., Director, Toronto, Ont.;	"	"
Edward Gurney, Esq., Director, Toronto, Ont.;	"	"
Hon. G. W. Ross, Director, Toronto, Ont.;	"	"
T. Willis Chitty, Esq., Director, London, Eng.;	"	"
J. M. McWhinney, Esq., Director, Toronto, Ont.;	"	"
S. F. Lazier, K.C., Director, Hamilton, Ont.;	"	"
J. M. McWhinney, General Manager;	"	"

A.—Permanent capital stock: total amount authorized, $2,500,000; total amount subscribed, $2,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made:—Date, Dec., 1905. Rate per cent., 100; gross amount, $500,000; amount paid thereon, $500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called....	25,000	100	2,500,000	2,500,000	.....
Totals	25,000	100	2,500,000	2,500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called: Total called, $2,500,000; total paid thereon	$2,500,000 00	
4. (*d*)	Dividends declared in respect of (1) but not yet paid	100,000 00	
5. (*e*)	Unappropriated profits in respect of (1)	24,009 06	
6. (*f*)	Reserve fund in respect of (1)	450,000 00	
			$3,074,009 06
	Liabilities to the Public.		
40.	Other liabilities to the public, viz.:		
41. (*a*)	Interest accrued but not yet due on Guaranteed Investments	$206 89	
42. (*b*)	Employers' liability	5 47	
			212 36
	Total actual liabilities		$3,074,221 42
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable:		
49. (*a*)	Principal guaranteed	$3,728,902 29	
			$3,728,902 29
51. (*c*)	Trust funds invested, but not guaranteed:		
52.	(i) Principal	$157,561 57	
53	(ii) Interest	129 20	
54. (*d*)	Trust funds uninvested bearing interest, and not guaranteed, cash in bank	52,086 71	
55. (*e*)	Other contingent liabilities	1,700,216 47	
			1,909,993 95
	Total contingent liabilities		$5,638,896 24
	Gross total liabilities, actual and contingent		$8,713,117 66

Cr	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
5. (*b*)	Freehold land, including buildings other than foregoing		$83,116 40
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land and other securities on land	$969,117 23	
10. (*bb*)	Debts secured by mortgaged land held for sale	12,252 09	
11. (*c*)	Interest due or accrued on items 9 and 10 and not included therein, also item (44)	104,414 48	
			1,085,783 80
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*)	Debts secured by collateral loans	$230,066 68	
26. (*n*)	Interest due and accrued on item 22, and not included therein	1,339 71	
			231,406 39

BALANCE SHEET.—Continued.

E.—Cash.

31.	(*a*) On hand	$81 90	
32.	(*b*) In bank	106,076 12	
			$106,158 02

F.—Assets not Hereinbefore Mentioned.

37.	(*a*) Bonds and stocks	$1,529,957 09	
38.	(*b*) Bonds and stocks interest thereon, also item 46...	16,711 92	
39.	(*c*) Office furniture	3,955 59	
40.	(*d*) Sundry assets	17,132 21	
			1,567,756 81
	Total assets I		$3,074,221 42

II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.

A.—As Guarantors.

	(*a*) Mortgage securities:		
43.	(i) Principal	$2,556,041 08	
44.	(ii) Interest due or accrued, included in 11.....		
	(*b*) Other securities:		
45.	(i) Principal stocks, bonds and debentures	1,157,699 92	
46.	(ii) Interest due and accrued, included in 38.....		
	Cash on hand and in bank	15,161 29	
			$3,728,902 29

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

	(*a*) Mortgage securities:		
47.	(i) Principal	$112,398 27	
48.	(ii) Interest due or accrued	129 20	
	(*b*) On other securities:		
49.	(i) Principal stocks, bonds and debentures	45,163 30	
52.	(*d*) Uninvested trust funds	52,086 71	
	Inventoried value of unrealized original assets of estates, trusts, etc.	1,700,216 47	
			1,909,993 95
	Total of assets II		$5,638,896 24
	Gross total assets I and II		$8,713,117 66

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	(*b*) Cash not already shown under (1):			
2.	(i) On hand		$43,472 89	
3.	(ii) In bank		64,550 09	

CASH ACCOUNT.—Continued.

C.—Receipts on Account of Investments, Loans or Debts.				
(*a*) On mortgages of realty, and other securities on real estate:				
10. (i) Principal			$210,287 96	
11. (ii) Interest		$94,128 74		
(*b*) On other securities:				
12. (i) Principal			805,307 92	
13. (ii) Interest or dividends		79,468 78		
15. (ii) *Re* purchase of bonds		1,567 36		
Sundry, $46.33		46 33		
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
17. (*b*) Rents		67 69		
E.—Miscellaneous.				
18. (*a*) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)		50,131 59		
19. (*b*) Premiums or bonus on loans		1,936 41		
G.—Receipts from other sources.				
30. (*a*) Safe deposit vaults		852 10		
(*b*) Sundry collections			47,846 92	
(*c*) Refund received on lands Union Trusts Coy.			5,781 89	
Sundries		5 91	7,006 49	
Totals		$228,204 91	$1,184,254 16	$1,412,459 07
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.				
A.—Balance from 31st December, 1906.				
31. (*a*) Capital account			$3,572 38	
(*b*) Cash:				
32. (i) On hand		$1,259 35	117,790 55	
B.—Received on account of Investments, Loans or Debts.				
34. (*a*) On Mortgages: Principal, $370,682.98; interest, estate mortgages $5,543.05		5,543 05	370,682 98	
35. (*b*) On other securities			60,476 94	
C.—Receipts from Real Estate.				
38. (*b*) Rents		5,094 78	2,146 45	
D.—Receipts from other sources, viz.:				
39. (*a*) On guaranteed investment account			1,167,197 78	
40. (*b*) As executor, trustee, agent, etc.		6,108 44	289,488 49	
Totals		$18,905 62	$2,011,355 57	$2,029,361 19

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.				
A.—Sums Loaned or Invested on Capital Account.				
	(*a*) Loaned on mortgages of realty		$64,463 88	
	(*b*) Loaned or invested in other securities:			
2	(i) Bonds, stocks and debentures		$904,646 04	
3.	(ii) Real estate		14,678 84	
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation		1,836 35	
B.—Expended on Stock Account.				
8.	Dividends paid on permanent stock. Dividend for 1906 was paid 31st December, 1906. Dividend for 1907 was paid 2nd January, 1908.			
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:				
24.	(*g*) Guarantees paid (interest)	$135.216 96		
D.—Management Expenses (other than foregoing).				
25.	(*a*) Salaries, wages and fees	$55,085 52		
26.	(*b*) Commission or brokerage	19,789 38		
28.	(*d*) Stationery, postage, printing and advertising	19,693 59		
29.	(*e*) Law costs	278 35		
30.	(*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	11,480 93		
31.	(*g*) Travelling expenses	4,224 51		
32.	(*h*) Registration fees	766 37		
33.	(*i*) Other management expenditure	6,137 03		
E.—Other Expenditures, viz.:				
34.	(*a*) Office furniture		2,671 75	
35.	(*b*) Payments refunded		8,356 76	
36.	(*c*) Sundry collections paid over		48,335 71	
	Sundries		8,639 08	
F.—Balance.				
37.	(*a*) Cash on hand and in banks			$106,158 02
	Totals	$252,672 64	$1,053,628 41	$1,412,459 07
II.—Expended on Trust or Agency Account.				
A.—Loaned or Invested on Capital Account.				
42.	(*a*) Loaned on mortgages of realty		$753,146 15	
	(*b*) Loaned and invested on or in other securities:			
43.	(i) Bonds and stocks purchased		589,429 50	
44.	(ii) Montague Land and The Land and Agricultural Coy.		12,734 20	

CASH ACCOUNT.—Continued.

53. (*d*) On guaranteed investment account.		$337,185 61	
As executor, trustee agent, etc.	$12,451 01	257,166 72	
C.—Balances.			
54. (*b*) Cash on hand and in banks, $67,248			
Totals	$12,451 01	$1,949,662 18	$2,029,361 19

Miscellaneous Statement for the Year Ending 31st December, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1908, $91,584.33.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $547,616.84.
4. Average rate of interest per annum paid by the Corporation during 1907, on guaranteed trust account, 4%.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.37 %; (*b*) 5½%.
   (ii) Not owned beneficially: (*a*) 6.83%; (*b*) 5½%.
6. Of the mortgages owned beneficially by the Corporation, $20,932.28 is on realty situate in Ontario, and $948,184.95 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $570,948.16 is on realty situate in Ontario, and $2,097,491.19 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, $956.94.
   (ii) Not so owned, $3,227.83.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, No. 2, amount, $5,993.05.
   (ii) Not so owned, No. 6, amount, $8,393.60.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages and other securities owned beneficially, $1,888,575.
    (ii) Not so owned, $6,087,133.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? 23 for $66,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Neff and Postlethwaite, Chartered Accountants; for 1908, A. C. Neff and C. B. Niles.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? No dividends paid in 1907. The 1907 dividend paid 2nd January, 1908.
16. What is the date appointed for the Annual Meeting? Last Tuesday in February. Date of last Annual Meeting? 26th February, 1907.
17. Special General Meetings held in 1907? Dates, 10th October, 1907.

THE ROYAL TRUST COMPANY.

Head Office, Montreal, Que.

Contating Instruments.

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict. Chap. 79, which was amended by 55-56 Vict (1892), Chap. 80 (Q), and by 59 Vict. (1895), Chap. 67 (Q); and by 63 Vict. (1900), Chap. 76 (Q).

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., Chap. 103, to transact business therein as specified in Section 1 (5) of the said Act, which enacts as follows:—

"(5) The company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to *The Ontario Trust Companies Act*, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

Annual Statement

Of the condition and affairs of The Royal Trust Company at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 St. James Street in the City of Montreal, Quebec.

The chief agency for Ontario is situate at corner of Front and Yonge Streets, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is M. S. L. Richey, and his address is Royal Trust Company, Toronto, in the Province of Ontario.

The Board is constituted of sixteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President, Montreal;	13th Nov., 1907;	10th Nov., 1908.
Hon. Sir George Drummond, K.C.M.G., Vice-President, Montreal;	"	"
R. B. Angus, Director, Montreal;	"	"
E. S. Clouston, Director, Montreal;	"	"
E. B. Greenshields, Director, Montreal;	"	"
C. M. Hays, Director, Montreal;	"	"
C. R. Hosmer, Director, Montreal:	"	"
Sir W. C. Macdonald, Director, Montreal;	"	"
Hon. R. Mackay, Director, Montreal;	"	"
Sir Wm. C. Van Horne, K.C.M.G., Director, Montreal;	"	"
A. Macnider, Director, Montreal;	"	"
H. V. Meredith, Director, Montreal;	"	"
A. T. Paterson, Director, Montreal;	"	"
Sir R. G. Reid, Director, Montreal;	"	"
James Ross, Director, Montreal;	"	"
Sir T. G. Shaughnessy, K.C.V.O., Director, Montreal;	"	"
Hugh Robertson, Manager, Montreal;	"	"
A. E. Holt, Assistant Manager and Secretary;	"	"

A.—Permanent capital stock: Total amount authorized, $5,000,000: total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of Shares.	Par. value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. 70 per cent. called	10,000	100	1,000,000	700,000	.....
Totals.....	10,000	.....	1,000,000	700,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital; 70 per cent. called; total called, $700,000; total paid thereon	$700,000 00	
4. (*d*) Dividends declared in respect of (2), but not yet paid	17,500 00	
5. (*e*) Unappropriated profits on (2)	57,500 00	
6. (*f*) Reserve fund in respect of (2)	700,000 00	
7. (*g*) Contingent fund	47,884 11	
		$1,522,884 11

Liabilities to the Public.

40. Other liabilities to the public:		
43. (*c*) Rent and other charges accrued to date	$11,606 01	
		11,606 01
Total actual liabilities		$1,534,490 12

Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:		
49. (*a*) Principal guaranteed	$278,172 40	
51. (*c*) Trust funds invested but not guaranteed:—		
52. (i) Principal	18,162,409 25	
54. (*d*) Trust funds uninvested	147,604 51	
Other contingent liabilities:		
55. (*e*) Judicial surety, indemnity and other bonds	228,661 84	
		18,816,848 00
Gross total liabilities, actual and contingent		$20,351,338 12

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		$86,867 35	
11. (*c*) Interest due and accrued on item (9) and not included therein		2,202 07	
			$89,069 42
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds and debentures...		$1,976 66	
18. (*f*) Debts secured by stocks or bonds of any of the Provinces of Canada		25,000 00	
19. (*g*) Debts secured by stocks or bonds of other Governments		23,046 87	
22. (*j*) Railway and other corporation securities		803,832 54	
23. (*k*) Loans on stocks, bonds, etc.		211,936 89	
24. (*l*) Deposits with Provincial Government		270,000 00	
26. (*n*) Interest due or accrued on items 14 to 23 and not included therein		23,755 89	
			1,359,548 85
D.—Unsecured Debts.			
27. (*a*) Balances on sundry accounts, including Commissions, fees, etc., due		$10,514 35	10,514 35
E.—Cash			
31. (*a*) On hand		145 59	
33. (i) In bank		75,211 91	
			75,357 50
Total assets owned beneficially by the Corporation			$1,534,490 12
II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable.			
A.—As Guarantors.			
(*a*) Mortgage securities:—			
43. (i) Principal		$181,672 40	
(*b*) On other securities:—			
46. (ii) Principal		96,500 00	
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(*a*) Mortgage securities:—			
47. (i) Principal		2,070,296 60	
(*b*) On other securities:—			
49. (i) Principal		16,092,112 65	
52. (*d*) Uninvested trust funds		147,604 51	
Securities held against judicial surety, indemnity, and other bonds		228,661 84	
Total of assets II.			18,816,848 00
Gross total of assets I. and II.			$20,351,338 12

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

		(Col. 1.)	(Total Col. 4.)
1. (*b*)	Cash (not already shown under (i)):—		
2	(i) On hand		$92 90

B.—Sums received wholly or partly on Capital Stock.

4. (*a*)	Calls on joint stock permanent capital		200,000 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal		94,174 19
11.	(ii) Interest	$13,584 72	
	(*b*) On other securities:—		
12.	(i) Principal		1,081,374 68
13.	(ii) Interest or dividends	83,570 84	

E.—Miscellaneous.

18. (*a*)	Commission, brokerage (or remuneration as Corporate Agent, etc.)	157,366 02	254,521 58
	Totals		$1,630,163 35

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1906.

	(*b*) Cash:—		
33.	(ii) In bank	$690,807 13	

B.—Received on account of Investments, Loans or Debts.

34. (*a*)	On mortgages: Principal, $267,098.38; interest, $125,851.49	392,949 87	
35. (*b*)	On other securities: Principal, $4,866,800.25; interest, $1,776,907.01	6,643,707 26	

C.—Receipts from Real Estate.

37. (*a*)	Sales (not included in foregoing items)	107,694 82	
38. (*b*)	Rents	76,718 00	

D.—Receipts from other sources.

39. (*a*)	Estate agencies (capital and revenue) realizations, receipts, etc.	10,951,244 06	$18,863,121 14
	Totals		$20,493,284 49

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
	Balances from 31st December, 1906, due to bank		$611.580 54
1.	(a) Loaned on mortgages of realty		26,200 00
	(b) Loaned or invested in other securities		770,084 65

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	$64,500 00	

D.—Management Expenses.

25.	(a) Salaries, wages and fees	61,423 66	
28.	(d) Stationery, postage, printing, etc.	7,992 16	
29.	(e) Law costs (including new charters)	1,942 62	
30.	(f) Fuel, rent, taxes other than 7 and 32) and rates	8,542 58	
31.	(g) Travelling expenses	728 75	
32.	(h) Registration fees	345 00	
33.	(i) Other management expenditure	1,465 89	
			146,940 66

F.—Balance.

37.	(a) Cash on hand and in bank		75,357 50
	Totals		$1,630,163 35

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42.	(a) Loaned on mortgages of realty	$398,230 25	
	(b) Loaned or invested on or in other securities	3,417,656 25	
47.	(a) Real estate purchased	14,575 91	
	(b) Incumbrances on realty paid off, viz.:		
48.	(i) Principal	43,515 55	
49.	(ii) Interest	4,941 93	

B.—Other Expenditures.

53.	(d) Estates and agencies, payments on account of capital and revenue, etc.	14,836,596 74	

C.—Balances.

54.	(b) Cash in banks	147,604 51	
			$18,863,121 14
	Total		$20,493,284 49

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, no debentures issued; issued elsewhere, no debentures issued.

2. Amount of other existing obligations which will mature in 1908, none.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $107,000.00.

4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, on debentures, on debenture stock, no deposits, taken or debentures issued.

5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) about 5%; (*b*) about 5%.
   (ii) Not owned beneficially: (*a*) about 5%; (*b*) about 5%.

6. Of the mortgages owned beneficially by the Corporation, $13,195.00 is on realty situate in Ontario, and $74,742.35 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $118,696.27 is on realty situate in Ontario, and $2,333,272.73 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $216,330.00.
   (ii) Not so owned, $5,110,913.00.

11. How often are the securities held by the Corporation valued? Quarterly.

12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? All officers of the Company for a total of $62,500.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? 30th September, 1907.

14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, James Hutchinson, C.A., and C. B. M. Brown; for 1908, James Hutchinson, C.A., and C. B. M. Brown.

15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 31st March, 2½%; 30th June, 2½%; 30th September, 2½%; bonus of 2%; 31st December, 2½%.

16. What is the date appointed for the Annual Meeting? Second Tuesday in November. Date of last Annual Meeting? 13 November, 1907.

17. Special General Meetings held in 1907? Dates, none.

THE TITLE AND TRUST COMPANY.

Head Office, Toronto, Ont.

Constating Instruments.

The Title and Trust Company was incorporated in 1905, by Special Act of the Parliament of Canada, 4-5 Edward VII., Chapter 162, (Royal Assent 20th July, 1905). By Section 19 of this Act the Company was required to make an initial deposit with the Receiver General of Canada to carry on the business of Title Insurance, the said deposit to be increased to $75,000 within two years from the date of the issue of such license, and to be further increased as the Treasury Board may from time to time require.

In 1907, by Special Act of the Province of Ontario, 7 Edward VII., Chapter 118, the Company was upon the conditions therein specified made admissible to registry under *The Loan Corporations Act;* and initial registry was granted on 30th August, 1907.

Annual Statement

Of the condition and affairs of The Title and Trust Company at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the southeast corner of Bay and Richmond Streets, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st Decmeber, 1907, were as follows, together with their respective terms of office.

E. F. B. Johnston, K.C., President, Toronto, Ont.;	25th April, 1907,	An. Mtg., 1908.
Hon. W. A. Charlton, Vice-President, Toronto, Ont.;	"	"
Noel Marshall, Vice-President, Toronto, Ont.;	"	"
W. J. Gage, Vice-President, Toronto, Ont.;	"	"
Geo. H. Hees, Director, Toronto, Ont.;	"	"
W. K. George, Director, Toronto, Ont.;	"	"
W. R. Hobbs, Director, Toronto, Ont.;	"	"
R. Wade, Director, Orillia, Ont.;	"	"
J. B. Tudhope, M.P.P., Director, Orillia, Ont.;	"	"
Allan McPherson, Director, Longford Mills, Ont.;	"	"
Jacob Kohler, M.P.P., Director, Cayuga, Ont.;	"	"
J. A. Kammerer, Director, Toronto, Ont.;	"	"
J. J. Gibson, Manager, Toronto, Ont.	"	"

A.—Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $261,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made:—Date, 29th September, 1907. Rate per cent., 10%. Gross amount, $26,100. Amount paid thereon, $19,200.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. 40 per cent. called.....	2,610	100	261,000	95,525	8,875
Totals.....	2,610	100	261,000	95,525	8,875

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital, 40 per cent. called, $104,400; total paid thereon		$95,525 00
Liabilities to the Public.		
27. Deposits payable on 30 days	$2,082 89	
40. Other liabilities to the public:		
41. (*a*) Amount held in suspense pending disposition	93 12	2,176 01
Total actual liabilities		$97,701 01
Contingent Liabilities.		
51. (*c*) Trust funds invested, but not guaranteed:—		
52. 1. Principal: Deposit in bank as assignee	$280 34	
54. (*d*) Trust funds uninvested, not bearing interest and not guaranteed, as assignee	38 65	
55. (*e*) Other contingent liabilitites, unearned premiums, title insurance	157 28	
Total contingent liabilities		476 27
Gross total liabilities, actual and contingent		$98,177 28

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land		$9,607 88
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*) Debts secured by bank stocks		9,487 50
E.—Cash.		
31. (*a*) On hand	$137 99	
32. (*b*) In banks	3,893 61	
		4,031 60
F.—Assets not Hereinbefore Mentioned.		
37. (*a*) Bonds and debentures	$65,732 81	
38. (*b*) Office furniture	1,306 13	
39. (*c*) Accrued interest on investments	845 96	
40. (*d*) Bonus paid for lease of office less proportionate amount charged each month	1,213 35	
		69,098 25
Total assets owned beneficially by Corporation		$92,225 23

BALANCE SHEET.—Continued.

Assets.—Continued.

II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.		
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(*b*) Other securities:		
49. (*i*) Principal deposited in bank as assignee	$280 34	
52. (*d*) Uninvested trust funds as assignee	38 65	
Total of assets II.		$318 99
Gross total of assets I. and II.		$92,544 22

CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.			
A.—Balances from 31st December, 1906.			
B.—Sums Received wholly or partly on Capital Stock.			
4. (*a*) Calls on joint stock capital		$95,525 00	$95,525 00
C.—Receipts on account of Investments, Loans or Debts.			
(*b*) On other securities:			
13. (ii) Interest or dividends	$597 65		597 65
(*c*) Unsecured debts:			
15. (ii) Interest on bank accounts	476 09		476 09
E.—Miscellaneous.			
18. (*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	51 70		51 70
F.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits		2,082 89	2,082 89
G.—Receipts from other sources.			
30. (*a*) Fees for guaranteeing titles	314 55		
(*b*) Fees for searching titles	9 00		
(*c*) Fees for conveyancing	13 00		
			336 55
Amount held in suspense awaiting disposition		93 12	93 12
Totals	$1,461 99	$97,701 01	$99,163 00

CASH ACCOUNT.—Continued.

Receipts for the year.—Continued.

Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
D.—Receipts from other sources, viz.:		
39. (*a*) As assignee, collection of debts	$12 85	
40. (*b*) Sale of assets	312 35	
Totals		$325 20

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty		$9,607 88	
(*b*) Loaned or invested in other securities, viz.:			
2. (i) Municipal debentures		65,732 81	
3. (ii) Loans on bank stock		9,487 50	
			$84,828 19
C.—Borrowed Money (other than foregoing or interest thereon paid:			
19. (*b*) Deposits: Interest	$11 69		11 69
D.—Management Expenses.			
25. (*a*) Salaries, wages and fees	$3,356 58		
26. (*b*) Commission or brokerage	96 38		
28. (*d*) Stationery, postage, printing, etc.	2,338 48		
29. (*e*) Law costs	140 50		
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	784 65	1,213 35	1,213 35
31. (*g*) Travelling expenses	82 20		
32. (*h*) Registration fees	26 00		
33. (*i*) Other management expenditure	3 25		
			6,828 04
E.—Other expenditure, viz.:			
34. (*a*) Expenses of incorporation and organization	$804 00		
35. (*b*) Statutory license fees	140 00		
			944 00
36. (*c*) Office furniture		$1,306 13	$1,306 13
F.—Balance.			
37. (*a*) Cash on hand and in banks			4,031 60
Totals	$7,783 73	$87,347 67	$99,163 00

CASH ACCOUNT.—Continued.

Expenditure for the year.—Continued.

II.—Expended on Trust or Agency Account.		
B.—Other Expenditures.		
53. (*d*) Sundry expenses, postage and advertising	$6 21	$6 21
C.—Balance.		
54. (*a*) Cash on hand	38 65	
(*b*) Cash in banks	280 34	
		318 99
Totals		$325 20

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, $600.00, instalments on mortgages.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½%.
5. Average rate of interest per annum received by the Corporation during 1907: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6½%; (*b*) 5.1%.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $9,607.88 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $26,176.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? None. (Bonds applied for.)
13. Date when the accounts of the Corporation were last audited? 3rd January, 1908.
14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed): For 1907, Messrs. Jenkins and Hardy; for 1908, Messrs. Jenkins and Hardy.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively. None.
16. What is the date appointed for the Annual Meeting? Before 1st March. Date of last Annual Meeting?
17. Special General Meetings held in 1907? Dates, Organization Meeting, 25th April, 1907.

COMPARATIVE TABLES

SHOWING

LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

COMPARATIVE

Showing Liabilities,

Liabilities and Assets.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1906.	1907.	1906.
Capital Stock.	$ c.	$ c.	$ c.
Capital authorized (permanent)	80,299,490 00	85,005,579 00	
Capital subscribed (permanent)	42,767,209 00	43,223,917 61	7,657,880 00
Capital subscribed (terminating)			4,810,110 00
Liabilities.			
Liabilities to Shareholders:			
Permanent — Stock fully paid up	22,617,252 27	23,319,408 70	2,224,010 00
Permanent — Stock paid up in part	5,832,547 83	5,920,970 07	4,115,690 06
Terminating — Stock fully paid			123,681 53
Terminating — Prepaid			405,080 94
Terminating — Instalment stock			1,107,013 64
Reserve fund	11,241,865 07	12,233,542 55	568,119 11
Dividends declared and unpaid	772,300 53	773,319 21	188,966 54
Contingent fund	165,248 99	194,902 58	37,568 49
Unappropriated profits	556,897 78	558,175 89	24,858 81
Profits on terminating stock			214,993 29
Other liabilities to shareholders		10,008 25	7,927 13
Total liabilities to shareholders	41,236,112 47	43,010,327 25	9,017,909 54
Liabilities to the public:			
Deposits	16,089,311 59	14,812,269 48	687,354 20
Interest on deposits	70,809 54	66,988 82	11,770 87
Debentures payable in Canada	17,841,101 66	17,525,951 94	2,157,091 96
Debentures payable elsewhere	35,361,114 80	38,123,356 86	140,479 74
Debenture stock	2,759,390 25	2,740,527 05	
Interest on debentures and debenture stock	529,027 38	562,792 39	32,764 38
Due on loans in process of completion	474,370 65	147,360 76	204,719 97
Borrowed on mortgages and on other securities			
Owing to banks	470,670 67	160,426 93	180,480 82
Other liabilities to public	230,117 53	339,191 03	906,147 08
Total liabilities to public	73,825,914 57	74,478,865 26	4,320,809 02
Contingent liabilities			
Grand total liabilities to shareholders and public	115,062,027 04	117,489,192 51	13,338,718 56
Assets.			
Debts secured by mortgages of realty	94,627,645 00	97,220,693 92	10,937,284 84
Debts secured by mortgages of land — Mortgage land held for sale	437,104 10	429,229 77	198,016 25
Interest	919,484 62	958,480 22	203,441 91
Debts secured by:			
Debenture and debenture stock	2,509,931 00	2,545,851 92	229,926 81
Government securities	39,779 80	37,049 20	
Shareholders' stock	555,433 80	663,413 33	153,026 32
Stocks, bonds and securities, other than foregoing	11,676,576 87	11,145,485 91	413,967 38
Office premises	1,278,536 80	1,345,283 53	365,726 40
Freehold land	138,454 50	119,202 89	138,995 05
Office furniture	8,755 54	9,200 28	12,926 52
Cash	2,845,539 92	2,986,627 26	464,825 75
Other assets	24,785 09	28,674 28	220,581 33
Balance—profit and loss			
Total assets owned beneficially	115,062,027 04	117,489,192 51	13,338,718 56
Assets not owned beneficially			
Grand total of assets	115,062,027 04	117,489,192 51	13,338,718 56

TABLES.

and Assets.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
1907.	1906.	1907.	1906.	1907.	1906.	1907.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
.....	10,908,333 33	10,908,333 33	13,700,000 00	14,700,000 00	104,907,823 33	110,613,912 33
7,541,760 00	4,442,283 00	4,434,483 00	8,600,000 00	8,861,000 00	61,467,372 00	64,061,160 61
3,493,850 00	.....	.....	.....	.....	4,810,110 00	3,493,850 00
2,194,690 00	1,303,540 00	1,316,030 00	4,812,950 00	4,812,950 00	31,589,602 27	31,643,078 70
4,165,043 55	1,586,847 22	1,535,068 41	1,712,135 33	2,082,901 75	12,665,370 44	13,703,983 78
10,178 53	.....	.....	.....	.....	123,681 53	10,178 53
346,496 69	.....	.....	.....	.....	405,080 94	346,496 69
854,552 40	.....	.....	.....	.....	1,107,013 64	854,552 40
512,599 26	592,166 67	657,778 48	2,090,170 06	2,163,000 00	14,492,320 91	15,566,920 29
139,603 43	15,010 97	15,000 00	174,011 32	218,761 84	1,150,289 36	1,146,684 48
34,968 94	39,948 02	35,725 18	48,136 71	47,884 11	290,902 21	313,480 81
27,642 95	438,255 56	503,319 04	92,352 65	297,036 39	1,112,364 80	1,386,174 27
203,868 32	.....	.....	.....	.....	214,993 29	203,868 32
7,426 78	97 33	97 33	.....	.....	8,024 46	17,532 36
8,497,070 85	3,975,865 77	4,063,018 41	8,929,756 07	9,622,531 09	63,159,643 85	65,192,950 63
590,560 01	545,144 92	530,023 61	253,476 42	526,443 64	17,575,287 13	16,459,296 77
8,204 42	8,824 71	9,510 53	3,354 20	19,107 02	94,759 32	103,810 79
2,213,713 62	421,089 00	438,799 16	.....	.....	20,419,282 62	20,178 464 72
178,977 72	443,089 81	163,942 63	.....	.....	35,944,684 35	38,466,277 21
.....	.....	.....	.....	.....	2,759,390 25	2,740,527 05
33,105 14	10,731 92	8,607,41	.....	.....	572,524 18	604,504 94
82,875 00	.....	.....	42,681 62	44,826 79	721,772 24	275,062 55
.....	509,210 83	183,779 40	.....	62,453 97	509,210 83	246,233 37
67,069 94	488,580 39	909,102 63	611,580 54	.....	1,751,312 42	1,136,599 50
989,152 31	7,433 82	48,115 75	27,662 80	12,732 03	1,171,361 23	1,389,191 12
4,163,658 19	2,434,105 40	2,291,881 12	938,755 58	665,563 45	81,519,584 57	81,599,968 02
.....	.....	.....	58,006,065 76	60,152,987 49	58,006,065 76	60,152,987 49
12,660,729 04	6,409,971 17	6,354,899 56	67,874,577 41	70,441,085 03	202,685,294 18	206,945,906 14
10,635,524 31	801,875 49	687,210 47	2,752,536 04	3,064,577 16	109,119,341 37	111,608,005 86
180,258 16	16,928 59	14,200 04	18,251 02	13,212 63	670,299 96	636,900 00
179,553 05	30,936 13	47,440 21	215,025 58	344,006 29	1,368,888 24	1 529,479 77
17,845 43	8,772 57	.....	199,642 19	384,194 23	2,948,272 57	2,947,891 58
.....	.....	.....	48,446 87	48,246 87	88,226,67	85,296 07
176,309 90	17,489 49	12,000 32	100,749 10	92,958 76	826,698 71	944,682 31
636,077 80	2,707,890 92	2,650,750 97	4,924,756 31	4,797,646 42	19,723,191 48	19,229,961 10
415,355 19	8,803 47	8,803 47	803,938 46	814,010 80	2,457,005 13	2,583,452 99
138,971 18	2,143,732 19	2,305,237 21	322,155 98	135,238 90	2,743,337 72	2.698,650 18
14.520 08	145 55	1,341 35	42,174 23	68,232 32	64,001 84	93,294 03
184 143 54	296,399 64	104,539 62	389,776 15	455,696 14	3,996,541 46	3,731,006 56
82.170 40	107,015 70	217,838 05	51,059 72	64,601 24	403,441 84	393,283 97
.....	269,981 43	305,537 85	.....	5,475 78	269,981 43	311,013 63
12,660,729 01	6,409,971 17	6,354,899 56	9,868,511 65	10,288,097 54	144,679,228 42	146,792,918 65
.....	.....	.....	*58,006,065 76	*60,152,987 49	58,006,065 76	60,152,987 49
12,660,729 04	6,409,971 17	6,354,899 56	67,874,577 41	70,441,085 03	202,685,294 18	206,945,906 14

*Not including certain securities as yet unrealized which have come into the hands of the companies as Trust Corporations.

COMPARATIVE

Showing Receipts

Receipts and Expenditure.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1906.	1907.	1906.
Receipts.	$ c.	$ c.	$ c.
I.—Received by the Corporation for its own Use.			
Cash Balances 31st December, 1905-1906	2,007,494 22	2,407,819 83	500,958 67
Received from shareholders during the year	198,098 19	261,252 14	523,538 07
Received from borrowers and investments (principal and interest)	36,649,899 39	30,038,701 06	3,456,159 92
Real estate — Rents	75,314 32	73,324 38	27,465 78
Real estate — Sales	127,224 20	31,599 94	78,300 83
Bank advances	525,076 13	204,036 19	92,849 32
Borrowed money			42,000 00
Received from depositors during the year	29,451 690 71	28,782,679 04	1,831,336 14
Debentures issued during the year	8,937,801 80	8,821,490 76	958,468 89
Bank interest	24,202 99	32,842 67	17,552 87
Miscellaneous	491,957 36	644,255 01	107,866 19
Terminating converted into Permanent stock			37,484 11
Total	78,488,759 31	71,298,001 02	7,668,980 79
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
Cash balance 31st December, 1905-1906			
Received from borrowers during the year			
Real estate — Rents			
Real estate — Sales			
Money received for investment			
Other receipts			
Total			
Grand total receipts	78,488,759 31	71,298,001 02	7,668,980 79
Expenditure.			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages	13,644,268 09	12,555,535 57	2,177,605 37
Loaned during the year on other securities	18,883,563 28	11,274,567 47	513,257 77
Real estate purchased and incumbrances paid off	223,253 89	87,405 23	63,497 99
Insurance and taxes advanced	32,289 52	16,086 11	7,940 82
Dividends — Permanent	1,637,448 58	1,638,423 17	375,218 75
Dividends — Terminating			62,657 17
Repaid bank	288,611 77	526,966 76	121,421 87
Repaid borrowed money			1,049 72
Deposits paid off (principal and interest)	30,298,095 49	30,083,941 29	1,692,631 71
Debentures paid off	8,855,194 06	10,914,306 67	877,048 46
Debenture stock paid off	31,792 28	31,792 28	
Paid for withdrawn, converted, matured or retired stock			564,965 11
Cost of management	868,843 32	843,207 25	221,301 85
Other	1,368,269 12	655,380 20	525,558 45
Balances, cash 31st December, 1906-1907	2,357,129 91	2,670,389 02	464,825 75
Total	78,488,759 31	71,298,001 02	7,668,980 79
II.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages			
" " " other securities			
Repayment of trust funds			
Real estate purchased and encumbrances paid off			
Other			
Balances 31st December, 1906-7			
Total			
Grand total expenditure	78,488,759 31	71,298,001 02	7,668,980 79

TABLES.—*Continued.*

and Expenditures.

ies having ter-as well as per-or having ter-stock only.	Loaning Land Companies.		Trusts Companies.		Grand Total.	
1907.	1906.	1907.	1906.	1907.	1906.	1907.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
449,318 41	194,105 90	296,399 64	621,527 35	342,026 92	3,324,086 14	3,495,564 80
245,769 33	2,308 03	1,006 25	40,974 82	370,766 42	764,919 11	878,794 14
3,327,567 34	1,324,872 39	896,347 22	7,245,596 86	5,912,302 38	48,676,528 56	40,174,918 00
19,997 59	150,403 21	139,276 45	72.283 40	72,421 04	325,466 71	305,019 46
32,646 29	562,958 88	274,415 14	.....	.....	768,483 91	338,661 37
104,325 51	1,253,202 25	218,240 87	611,580 54	.....	2,482,708 24	526,602 57
20,000 00	180,000 00	70,000 00	.....	.....	222,000 00	90,000 00
1,497,454 72	784,890 17	435,147 92	750,198 08	1,937,114 55	32,818,115 10	32,652,396 24
580.107 40	183,079 09	93,213 30	.....	.....	10,074,349 78	9,494,811 46
842 52	567 49	1,296 40	322 10	165 24	42,645 45	34,646 83
67,211 62	102,982 79	41,970 37	542,377 11	847,177 44	1,245,183 45	1,600,614 44
7.075 44	.....	.....	.....	.....	37,484 11	7,075 44
6,351,816 17	4,739,370 20	2,467,313 57	9,884,860 26	9,481,973 99	100,781,970 56	89,599,104 75
.....	.....	.....	2,235,603 42	3,008,575 20	2,235,603 42	3,008,575 20
.....	1,399 02	43 14	13,720,780 99	14,923,896 06	13,722.180 01	14,923,939 20
.....	.....	.....	369,030 76	445,730 86	369,030 76	445,730 86
.....	.....	.....	733,930 81	594,085 36	733,930 81	594,085 36
.....	.....	.....	45,438,876 14	41,176,198 87	45,438,876 14	41,176,198 87
.....	15 55	.....	123,141 57	302,953 55	123,157 12	302,953 55
.....	1,414 57	43 14	62,621,363 69	60,451,439 90	62,622,778 26	60,451,483 04
6,351,816 17	4,740,784 77	2,467,356 71	72,506,223 95	69,933,413 89	163,404,748 82	150,050,587 79
1,736,727 47	60,866 08	51,751 50	2,002,534 15	1,445,725 60	17,885,273 69	15,789,740 14
332,782 80	1,384,975 84	450,278 36	5,159,204 89	3,811,825 44	25,941,001 78	15,869,454 07
51,287 36	476.255 74	497,519 46	226,276 24	71,391 28	989,283 86	707,603 33
28.254 21	1.167 74	1,588 35	87,008 90	77,727 33	128,406 98	123,656 00
355,243 71	60,000 00	96,559 50	368,582 99	294,353 07	2,441,250 32	2,384,579 45
55,204 28	.....	.....	.....	.....	62,657 16	55,204 28
190,429 38	900,193 06	140,075 55	306,542 66	612,428 52	1,616,769 37	1,469,900 21
17,162 03	6,129 85	9,994 38	.....	.....	7,179 57	27,156 41
1,517,016 01	608,960 01	468,947 32	634,033 63	1,634,208 95	33,233,720 85	33,704,113 57
692,925 18	461,528 83	389,541 41	.....	.....	10,193,771 34	11,996.773 26
.....	.....	.....	.....	.....	31,792 28	31,792 28
471,308 14	.....	.....	.....	.....	564,965 11	471,308 14
200,312 31	56,772 52	46,965 39	516,971 46	587,548 37	1,663,889 15	1,678,033 32
519,026 00	426,120 89	209,551 52	203,765 16	491,069 29	2,523,713 62	1,875,027 01
184,137 29	296,399 64	104,540 83	379,940 18	455,696 14	3,498,295 48	3,414,763 28
6,351,816 17	4,739,370 20	2,467,313 57	9,884,860 26	9,841,973 99	100,781,970 56	89,599,104 75
.....	.....	.....	5,030,411 66	5,046,151 42	5,030,411 66	5,046,151 42
.....	.....	.....	9,842,567 42	6,623,664 70	9,842,567 42	6,623,664 70
.....	1,391 80	.....	41,863,921 11	45,656.045 58	41,865,312 91	45,656,045 58
.....	.....	.....	241,168 25	159.293 42	241,168 25	159,293 42
.....	22 77	43 14	2,672,633 31	678,601 28	2,672,656 08	678,644 42
.....	.....	.....	2,970,661 94	2,287,683 50	2,970,661 94	2,287,683 50
.....	1,414 57	43 14	62,621,363 69	60,451,439 90	62,622,778 26	60,451,483 04
6,351,816 17	4,740,784 77	2,467,356 71	72,506,223 95	69,933,413 89	163,404,748 82	150,050,587 79

COMPARATIVE

Shewing Miscel

Miscellaneous.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1906.	1907.	1906.
Miscellaneous details.			
Loans written off or transferred to real estate	$38,072 60	$68,550 87	$66,183 18
Debentures maturing during 1907-1908	11,223,805 36	10,408,611 19	592,061 49
Average rate of interest paid on :	per cent.	per cent.	per cent.
1. Deposits	3.379	3.37806	3.697
2. Debentures	3.9948	4.038	4.5
3. Debenture stock	3.95	3.95	.....
Average rate of interest received on :			
Mortgages of realty	5.7658	5.9046	7.461
Other securities	5.143	5.2462	7.309
Number and amount of mortgages enforced — Number	233	461	42
Number and amount of mortgages enforced — Amount	$475,784 10	$788,602 12	$41,254 60

TABLES.—*Concluded.*

laneous details.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
1907.	1906.	1907.	1906.	1907.	1906.	1907.
$59,525 41	$5,009 09	.....	$25,878 75	$16,403 60	$135,143 62	$144,479 88
498,482 75	100,280 00	$140,633 33	.....	.....	11,916,146 85	11,047,727 27
per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
3.807	4.45	3.5	4.125	3.8625	3.9127	3.6368
4.541	4.393	4.	.....	.....	4.2959	4.193
.....	.....	.....	.....	.....	3.95	3.95
7.351	5.375	5.427	5.569	5.816	6.0427	6.1246
6.926	5.0266	6.	5.455	5.506	5.7334	5.9195
63	1	.....	31	19	307	543
$94,059 66	$2,460 16	.....	$39,483 86	$29,558 52	$558,982 72	$912,220 30

LIST OF LOAN CORPORATIONS

LIST OF LOAN

Page	Name of Company.	Chief Office in Ontario.	Manager, Secretary or * Chief Agent. † Acting Manager.
	Acme Loan and Savings Company (a)		
94	Agricultural Savings and Loan Company	London	C. P. Bueler
	Brantford Trust Company (Limited) (b)	Brantford	W. G. Helliker
36	British Canadian Loan and Investment Company (Limited)	Toronto	Ernest S. Ball
104	British Mortgage Loan Company of Ontario	Stratford	William Buckingham
82	Brockville Loan and Savings Company (Limited)	Brockville	D. B. Jones
74	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders
49	Canada Permanent Mortgage Corporation	"	John Massey R. S. Hudson
270	Canada Trust Company	London	H. Cronyn
237	Canadian Birkbeck Investment and Savings Company	Toronto	F. W. G. Fitzgerald
143	Central Canada Loan and Savings Company	Peterboro'	E. R. Wood (Toronto)
220	Colonial Investment and Loan Company	Toronto	A. J. Jackson
152	Credit Foncier Franco-Canadien, Montreal	"	*W. E. Long
27	Crown Savings and Loan Company	Petrolea	Wm. English
214	Dominion Permanent Loan Company	Toronto	F. M. Holland
86	Dominion Savings and Investment Society	London	Nathaniel Mills
167	Dyment Securities, Loan and Savings Company	Barrie	S. Dyment
90	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
175	Essex County Savings and Loan Company	Windsor	Hon. R. F. Sutherland
23	Frontenac Loan and Investment Society	Kingston	Lt-Col. S. C. McGill
117	Grey and Bruce Loan Company	Owen Sound	Wm. P. Telford
54	Guelph and Ontario Investment and Savings Society	Guelph	John E. McElderry
210	Hamilton Mutual Building Society	Hamilton	Walter Anderson
40	Hamilton Provident and Loan Society	"	C. Ferrie
233	Home Building and Savings Association (of Ottawa)	Ottawa	C. A. Douglas
44	Huron and Erie Loan and Savings Company	London	H. Cronyn
162	Imperial Loan and Investment Company of Canada (Limited)	Toronto	Thos. T. Rolph
275	Imperial Trusts Company of Canada	"	Ernest S. Ball
139	Industrial Mortgage and Savings Company	Sarnia	D. N. Sinclair
121	Lambton Loan and Investment Company	"	James H. Kittermaster
58	Landed Banking and Loan Company	Hamilton	C. W. Cartwright

(a) The assets of the Acme Loan and Savings Company were purchased by the Standard Loan Company under agreement which, after ratification by the shareholders, was assented to by Order-in-Council bearing date 7th February, 1908.

(b) The Brantford Trust Company was registered on the Trusts Companies' Register on the 16th December, 1907.

CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending.
.....	Loan Co.....		
W. J. Reid.....	"	3rd May, 1872	December 31st, 1907.
Christopher Cook.....	Trusts Co.....	16th December, 1907	None.
Sir Henry M. Pellatt	Loan Co.....	12th April, 1876	December 31st, 1907.
Hon. Thos. Ballantyne.....	"	5th October, 1877	"
W. H. Cole.....	"	11th May, 1885	"
John L. Blaikie.....	"	1858	"
W. H. Beatty.....	"	1st March, 1855	"
Thomas G. Meredith.....	Trusts Co.....	31st January, 1901	"
S. H. Ewing.....	Loan Co.....	11th August, 1899	"
Hon. Geo. A. Cox.....	"	7th March, 1884	"
George H. Gooderham.....	"	14th June, 1900	"
George Brolemann.....	"	January, 1881	"
J. H. Fairbank.....	"	30th January, 1882	"
Hon. J. R. Stratton.....	"	7th May, 1890	"
Thomas H. Purdom, K.C.....	"	20th April, 1872	"
A. E. Dyment.....	"	15th May, 1902	"
James Hutton, M.D.....	"	19th December, 1891	"
John Curry.....	"	3rd September, 1902	"
Sir R. Cartwright, G.C.M.G., P.C.	"	13th August, 1863	"
S. J. Parker.....	"	10th May, 1889	"
Alexander B. Petrie.....	"	19th January, 1876	"
Alfred Ward.....	"	31st October, 1890	30th November.
Alexander Turner.....	"	6th June, 1871	31st December.
John R. Armstrong.....	"	24th June, 1890	"
John W. Little.....	"	18th March, 1864	"
John H. Tilden.....	"	19th August, 1869	"
George H. Gooderham.....	Trusts Co.....	23rd June, 1887	"
John Cowan, K.C.....	Loan Co.....	20th August, 1889	"
Isaac Unsworth.....	"	27th March, 1847	"
Matthew Leggat.....	"	16th December, 1876	"

LIST OF LOAN

Page.	Name of Company.	Chief office in Ontario.	Manager, Secretary or *Chief Agent. †Acting Manager.
248	Land Security Company	Toronto	Edward R. Greig
130	London and Canadian Loan and Agency Company (Limited)	"	Vernon B. Wadsworth
66	London Loan and Savings Company of Canada	London	Malcolm John Kent
281	London and Western Trusts Company (Limited)	"	John S. Moore
	Mercantile Trust Company of Canada, Limited (*c*)	Hamilton	Stuart C. Macdonald
108	Midland Loan and Savings Company	Port Hope	J. H. Helm
287	National Trusts Company (Limited)	Toronto	W. T. White
202	Niagara Falls Building, Savings and Loan Association	Niagara Falls	Janet L. Harriman
	North British Canadian Investment Company, Limited (*d*)	Toronto	*J. D. McMurrich
125	North of Scotland Canadian Mortgage Company (Limited)	"	*Osler and Hammond
19	Ontario Loan and Debenture Company	London	Alfred M. Smart
171	Ontario Loan and Savings Company	Oshawa	T. H. McMillan
198	Owen Sound Building and Savings Society	Owen Sound	C. A. Fleming
31	Oxford Permanent Loan and Savings Society	Woodstock	Malcolm Douglas
227	People's Building and Loan Association of London	London	Wm. Spittal
206	Peterborough Workingmen's Building and Savings Society	Peterborough	J. Corkery
252	Provident Investment Company	Toronto	E. R. Wood
148	Real Estate Loan Company of Canada (Limited)	"	E. L. Morton
192	Reliance Loan and Savings Company of Ontario	"	John Blacklock
70	Royal Loan and Savings Company	Brantford	W. G. Helliker
311	Royal Trust Company	Toronto	*M. Stanley L. Richey (Toronto)
	Scottish American Investment Company (Limited) (*e*)	"	*W. H. Lockhart-Gordon
264	Scottish Ontario and Manitoba Land Company (Limited), Glasgow	"	*Mowat, Langton & Maclennan
113	Security Loan and Savings Company	St. Catharines	Eugene F. Dwyer
62	Simcoe Loan and Savings Company	Barrie	O. H. Lyon
99	Southern Loan and Savings Company	St. Thomas	Jno. Walker Stewart
157	Standard Loan Company	Toronto	W. S. Dinnick
180	Stratford Building and Saving Society	Stratford	D. B. Burritt
186	Sun and Hastings Savings and Loan Company of Ontario	Toronto	W. Pemberton Page
317	Title and Trust Company	"	John J. Gibson
293	Toronto General Trusts Corporation	"	J. W. Langmuir
245	Toronto Land and Investment Corporation	"	*M. T. Morgan
135	Toronto Mortgage Company	"	Walter Gillespie
260	Toronto Savings and Loan Company	Peterborough	W. G. Morrow
	Trust and Loan Company of Canada, London, Eng. (*f*)	Toronto	*James O'Neil Ireland
299	Trusts and Guarantee Company (Limited)	"	James J. Warren
305	Union Trust Company (Limited) The	"	J. M. McWhinney
78	Victoria Loan and Savings Company	Lindsay	James Low
256	Walkerville Land and Building Company (Limited)	Walkerville	D. F. Matthew

(*c*) The Mercantile Trust Company of Canada, Limited, was registered on the Trusts Companies' Register on the 27th March, 1908.

(*d*) The North British Canadian Investment Company, Limited, This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec 17, and by 8 Edw. VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1907, shows assets of the Corporation then in Ontario at $215,724.16, consisting of real estate, mortgages, loans secured by debentures, interest due and accrued, cash on hand and in bank $2,443.19 and sundry assets $74.26, and that the Company had then liabilities in Ontario amounting to $1.76.

(*e*) The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17 and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1907, shows the assets of the Company then in Ontario at $130,807.24, consisting of mortgages and sale agreements, and that the Company had then no liabilities in Ontario.

CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending.
Robert Jaffray	Loaning Land Co.	29th March, 1873	31st December, 1907.
Thomas Long	Loan Co.	1863	"
R. W. Puddicombe	"	2nd May, 1877	"
G. C. Gibbons, K.C.	Trusts Co.	17th September, 1896	"
Hon. Wm. Gibson	"	12th November, 1906	None.
John Mulligan	Loan Co.	5th July, 1872	31st December, 1907.
J. W. Flavelle	Trusts Co.	12th August, 1898	"
R. P. Slater	Local Loan Co.	5th March, 1894	"
.	Loan Co.	14th October, 1876	"
Alexander M. Ogston	"	17th December, 1875	11th November, 1907.
John McClary	Loan Co.	26th September, 1870	31st December, 1907.
W. H. Cowan	"	12th February, 1873	"
A. J. Spencer	"	1st April, 1889	"
James White	"	27th October, 1865	"
W. F. Roome, M.D.	"	22nd June 1892	"
T. B. McGrath	"	17th January, 1889	"
Hon. G. A. Cox	Loaning Land Co.	3rd November, 1893	"
William Cooke	Loan Co.	17th September, 1879	"
Hon. John Dryden	"	2nd March, 1893	"
Christopher Cook	"	24th March, 1876	"
Right Hon. Lord Strathcona and Mount Royal, G.C.M.G.	Trusts Co.	24th June, 1892	"
.	.	.	.
Hugh Wright	Loaning Land Co.	15th December, 1879	31st December, 1907.
Henry J. Taylor	Loan Co.	12th March, 1870	"
J. H. Plummer	"	18th April, 1896	"
Wm. Mickleborough	"	25th November, 1903	"
Alexander Sutherland, D.D.	"	14th February, 1873	"
Wm. Davidson	"	23rd August, 1889	"
Whitford Vandusen	"	3rd May, 1893	"
E. F. B. Johnston, K.C.	Trusts Co.	25th April, 1905	"
John Hoskin, K.C.	"	1st April, 1899	"
R. Home Smith	Loaning Land Co.	30th January, 1886	"
Hon. Sir William Mortimer Clark, LL.D., W.S., K.C.	Loan Co.	15th December, 1899	"
Hon. Geo. A. Cox	Loaning Land Co.	15th June, 1885	
.	.	.	.
Hon. J. R. Stratton	Trusts Co.	24th February, 1897	31st December, 1907
Charles Magee	"	7th August, 1901	"
W. Flavelle	Loan Co.	4th September, 1895	"
E. Chandler Walker	Loaning Land Co.	22nd October, 1890	"

(f) Trust and Loan Company of Canada. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII, chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17, and by 8 Edward VII, chap. 33, s. 46. The sworn statement of the Company for the year ending 31st December, 1907, shows the assets of the Company then in Ontario at $29,042.80, consisting of loans secured by mortgages of land and accounts to be collected, and that the Company had then no liabilities due or accruing in Ontario.

BINDING ... AUG 24 1967